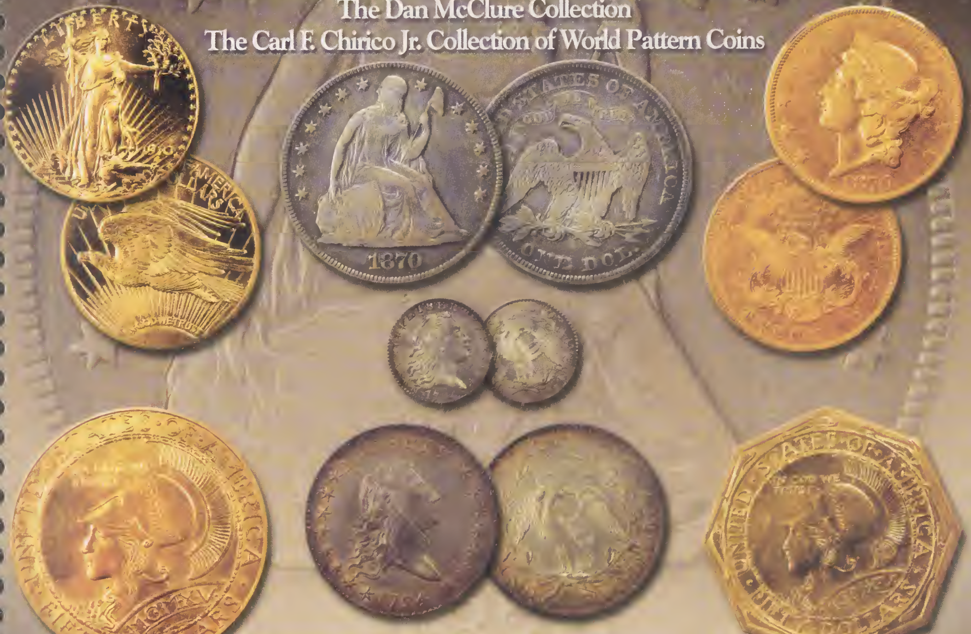
BOWERS AND MERENA AUCTIONS

—When great collections are sold...Bowers and Merena sells them!—

The February 2008 Baltimore Auction

Featuring:
1870-S Seated Dollar—The Farouk-Schultz Specimen
The Dan McClure Collection
The Carl F. Chirico Jr. Collection of World Pattern Coins



February 28 - March 1, 2008

Baltimore Convention Center • Baltimore, MD

The Official Auction of the Baltimore Coin & Currency Convention

Bowers and Merena Takes the Windy City by Storm!

Bowers and Merena's Chicago Rarities Sale
Held Prior to the Central States Numismatic Society Convention
April 14, 2008
Consignment Deadline: February 29, 2008

Chicago is our kind of town, especially when thousands of the country's serious numismatic enthusiasts are gathered there for the annual convention. Which is a prime opportunity for Bowers and Merena to host the Chicago Rarities Sale, limited to just 500 of the most extraordinary rarities available for auction!

If you have a prized rarity or collection that you would like to get noticed in this very exclusive auction event, call an experienced Bowers and Merena Consignment Director today for more information on selling your coins and currency to the highest bidders in Chicago.

Come Join Bowers and Merena in the Windy City!
Consign to Bowers and Merena's Chicago Rarities Sale.
Let us help you sell your valued coins and currency to the highest bidder.
Call today to speak to a Consignment Director:
800.458.4646

Steve Deeds
President

Ron Gillio
Numismatic Acquisition Coordinator

Kevin Foley
Rare Currency Consignment Director

Larry Abbott
Consignment Director

Debbie McDonald
Consignment Director

Scott Reiter
Executive Director of Consignments

BOWERS AND MERENA AUCTIONS
—When great collections are sold...Bowers and Merena sells them!—
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PNG
Steve Deeds [illegible]
Ron Gillio PNG [illegible]

[illegible] LM # 985
[illegible] Gillio LM # 900

B&M World Chicago A

BOWERS AND MERENA PRESENTS

THE FEBRUARY 2008 BALTIMORE AUCTION

February 28 - March 1, 2008

Baltimore Convention Center
One West Pratt St.
Baltimore, MD 21201
Tel: 410.649.7000

BOWERS AND MERENA AUCTIONS
When great collections are sold...Bowers and Merena sells them!

18061 Fitch • Irvine, CA 92614 • 800.458.4646 • 949.253.0916 • FAX: 949.253.4091
www.bowersandmerena.com • e-mail: auction@bowersandmerena.com

This sale is held in association with Jay Edwards & Assoc., LLC.

AUCTION LOCATION

Baltimore Convention Center
One West Pratt Street
Baltimore, MD 21201
Tel: 410.649.7000

The Auction Sessions will be held in Charles Street VIP Suite:

SESSION ONE
THURSDAY, FEBRUARY 28
6:00 PM START
LOTS 1-851

SESSION TWO
FRIDAY, FEBRUARY 29
1:00 PM START
LOTS 1001-1560

SESSION THREE
FRIDAY, FEBRUARY 29
6:00 PM START
LOTS 2001-2923

SESSION FOUR
SATURDAY, MARCH 1
12:00 NOON START
LOTS 5001-5941
THE CARL F. CHIRICO JR. COLLECTION OF WORLD PATTERN COINS AND OTHER ANCIENT/WORLD COINS
(Please see separate catalog for complete listing of items.)

LOT VIEWING & PICKUP

Lot Viewing and Pickup will be conducted on the Bourse Floor, Table 1400, as follows:

Lot Viewing

WEDNESDAY, FEBRUARY 27
12 noon – 6:00 pm

THURSDAY, FEBRUARY 28
9:00 am – 7:00 pm

SATURDAY, MARCH 1
8:00 am – 11:00 am

FRIDAY, FEBRUARY 29
9:00 am – 7:00 pm

Lot Pickup

FRIDAY, FEBRUARY 29
9:00 am – 11:00 am

SATURDAY, MARCH 1
9:00 am – 11:00 am

SUNDAY, MARCH 2
9:00 am – 11:00 am

All times listed in Eastern Standard Time.
Dates, times and locations are subject to change.

BOWERS AND MERENA

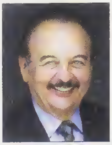
ORGANIZATION

Stephen Deeds
President

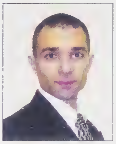
Ian Russell
Chief Operating Officer

Paul Bresnahan
Director of Finance and Operations

Kevin Foley
Senior Numismatist for Rare Currency


Ron Gillio
Numismatic Acquisitions Coordinator

Raeleen Endo
Director of Auction Services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Cataloger

Jason Boland
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Karen Bridges
Photography

Kris Briggs
Marketing

Ron Castro
Photography/Auction Services

Donna Gakenheimer
Accounting

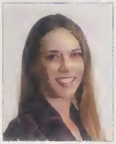
Carol Holt
Receptionist

Wayne Lee
Information Technology

Michael Loeffler
Information Technology

Dave Machanick
Information Technology

Debbie McDonald
Consignments


Ceilia Mullins
Photography/Auction Services/Marketing

Scott Reiter
Consignments

Brett Renaud
Numismatist

Bryan Stoughton
Graphic Design

Gar Travis
Numismatist

BOWERS AND MERENA

ORDER OF SALE

SESSION ONE

Thursday, February 28
6:00 pm EST Start
Lots 1 - 851

Numismatic Americana	Lots 1 - 37
Colonials	Lots 38 - 54
Half Cents	Lots 55 - 60
arge Cents	Lots 61 - 92
mall Cents	Lots 93 - 217
wo-Cent Pieces	Lots 218 - 225
ilver Three Cent Pieces	Lots 226 - 236
Nickel Three Cent Pieces	Lots 237 - 255
Nickel Five Cent Pieces	Lots 256 - 373
Half Dimes	Lots 374 - 401
Dimes	Lots 402 - 484
wenty Cent Pieces	Lots 485 - 490
Quarter Dollars	Lots 491 - 599
Half Dollars	Lots 600 - 756
Commemorative Silver Coins	Lots 757 - 822
Modern Commemoratives	Lots 823 - 825
Proof Sets	Lots 826 - 840
Hawaiian Coins	Lot 841
Miscellaneous U.S. Coins	Lots 842 - 846
ullion	Lots 847 - 851

SESSION TWO

Friday, February 29
1:00 pm EST Start
Lots 1001 - 1560

Continental Currency	Lots 1001 - 1003
Colonial Currency	Lots 1004 - 1040
Obsolete Notes	Lots 1041 - 1043
ractional Currency	Lots 1044 - 1049
Military Payment Certificates	Lot 1050
Stock Certificates and Bonds	Lots 1051 - 1053
iplomas	Lot 1054
World Currency	Lot 1055
Large Size Type Notes	Lots 1056 - 1229
Small Size Type Notes	Lots 1230 - 1303
Error Notes	Lots 1304 - 1317
National Bank Notes	Lots 1318 - 1560

SESSION THREE

Friday, February 29
6:00 pm EST Start
Lots 2001 - 2923

Silver Dollars	Lots 2001 - 2274
GSA Dollars	Lots 2275 - 2276
Trade Dollars	Lots 2277 - 2284
Commemorative Gold Coins	Lots 2285 - 2317
Private and Territorial Gold Coins	Lots 2318 - 2350
Ingots	Lots 2351 - 2353
California Small Denomination Gold	Lots 2354 - 2369
Pattern Coins	Lots 2370 - 2382
1895 Proof Set	Lots 2383 - 2389
Gold Dollars	Lots 2390 - 2415
Quarter Eagles	Lots 2416 - 2494
Three-Dollar Gold Pieces	Lots 2495 - 2516
Four Dollar Gold Piece	Lot 2517
Half Eagles	Lots 2518 - 2609
Eagles	Lots 2610 - 2733
Double Eagles	Lots 2734 - 2923

SESSION FOUR

Saturday, March 1
12 noon EST Start
Lots 5001 - 5941

The Carl F. Chirico Jr. Collection of World Pattern Coins and Other Ancient/World Coins
Lots 5001 - 5941
(Please see separate catalog for complete listing of items in this session)

END OF SALE

Terms of Sale

1. Auction Basics. This is a public auction sale ("Auction Sale") conducted by licensed and bonded Auctioneers, Bowers & Merena Auctions (hereinafter referred to as "Auctioneer" and at times as "Bowers"). Bidding in this Auction Sale constitutes acceptance by you ("Bidder") of all the Terms and Conditions of Auction Sale stated herein. Bidders may include consignors who may bid and purchase lot(s) in the Auction Sale consigned by the consignor or by other consignors pursuant to their consignment agreement with Bowers ("Consignor" or "Consignors"). A Consignor that bids on their own lots in the Auction Sale may pay a different fee than the buyer's premium charged to all other buyers. Bowers reserves the right to include in any auction sale its own material as well as material from affiliated or related companies, principals, officers or employees. Bowers may have direct or indirect interests in any of the lots in the auction and may collect commissions. THE TWO PRECEEDING SENTENCES SHALL BE DEEMED A PART OF THE DESCRIPTION OF ALL LOTS CONTAINED IN THE CATALOGUE. Where the Consignor has repurchased a lot and the lot is either returned to the Consignor or otherwise dealt with or disposed of in accordance with the Consignor's direction, or pursuant to contractual agreement, Bowers reserves the right to so note in the prices realized or to omit a price from the prices realized. Bowers may bid for its own account at any auction. Bowers may have information about any lot that is not known publicly, and Bowers reserves the right to use such information, in a manner determined solely by Bowers and for the benefit of Bowers, without disclosing such information in the catalog, catalog description or at the auction. Bidder acknowledges and agrees that Bowers may not be required to pay a Buyer's Commission, or other charges that other Bidders may be required to pay and may have access to information concerning the lot(s) that is not otherwise available to the public. Any claimed conflict of interest or claimed competitive advantage resulting therefrom is expressly waived by all participants in the Auction Sale. Lot(s) may carry a Reserve. A Reserve is a confidential price or bid below which the Auctioneer will not sell an item or will re-purchase on behalf of the Consignor or for Bowers.

2. Descriptions and Grading. Bidder acknowledges that grading of most coins in this Auction have been determined by independent grading services, and those that are not are graded by Bowers. Grading of rare coins is subjective and may differ among independent grading services and among numismatists, even though grading has a material effect on the value of the coins. Bowers is not responsible for the grades assigned by independent grading services, and makes no warranty or representation regarding such grades. Bidder further acknowledges and agrees that grades assigned by Bowers and lot descriptions are based solely upon an examination of the coins and are intended to note any perceived characteristics. However, coin grading and perception are subjective. Bowers does not warrant the accuracy of such descriptions. All photographs in this catalogue are of the actual items being sold but may not be the actual size or to scale.

3. The Bidding Process. The Auctioneer may open or accept the bidding on any lot by placing a bid on behalf of the Consignor or his or her agent, a Bidder by mail, telephone, internet or telefax; or any other participant in the Auction Sale. The Auctioneer may accept or decline any bid, challenge to any bid or bidding increment, as the Auctioneer in its sole discretion shall determine. Bids must be for an entire lot and each lot constitutes a separate sale. No lot will be broken up unless otherwise permitted by the Auctioneer. Lots will be sold in their numbered sequence unless Auctioneer directs otherwise. All material shall be sold in separate lots to the highest Bidder as determined by the Auctioneer. Auctioneer shall have the right in its sole and absolute discretion to adjudicate all bidding disputes and shall have the right, but not the obligation, to rescind the acceptance of any bid and place the lot(s) for Auction Sale again. Auctioneer's decision on all bidding disputes shall be binding and final. For the Mail and Internet Bidder's protection, no "unlimited" or "buy" bids will be accepted. When identical bids are received for a lot, preference is given to the first bid received as determined by the Auctioneer. A mail bid will take precedence over an identical floor bid; a Floor Bidder and Telephone Bidder must bid higher than the highest mail bid to be awarded any lot. Auctioneer reserves the right to refuse any bid, to reduce any mail bid received, to open the bidding of a lot at any level deemed appropriate by the Auctioneer and to determine the prevailing bid, in his sole discretion. THIS IS NOT AN APPROVAL SALE. Bidders who physically attend the Auction sale, either personally or through an agent ("Floor Bidders") should carefully examine all lots which they are interested in purchasing. Bidders who bid by telephone, either personally or through an agent, receive a similar benefit as Floor Bidders in being able to actively participate in the live Auction Sale ("Telephone Bidders"). Therefore, except as otherwise provided in these Terms and Conditions of Auction Sale, COINS LISTED IN THIS CATALOGUE GRADED BY PCGS, NGC OR ANACS CACHET, OR ANY OTHER THIRD PARTY GRADING SERVICE MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BIDDER. For non-certified coins: If it is determined in a review by Bowers that there is a material error in the catalogue description of a non-certified coin, the lot may be returned if written notice is received by Bowers within seventy-two (72) hours of receipt of the lot(s). The lot(s) must be received by Bowers no later than fourteen (14) calendar days after the Auction Sale in the same condition the lot(s) were delivered to the Bidder, in their original, sealed containers. Late remittance constitutes just cause for revocation of all return privileges. All prospective Bidders who have had the opportunity to examine the lot(s) prior to the Auction Sale personally assume all responsibility for any damage that Bidder causes in connection with the lot(s). Bowers shall have sole discretion in determining the value of the damage caused, which shall be promptly paid by the prospective Bidder. BOWERS IS NOT RESPONSIBLE FOR ANY ERRORS IN BIDDING. A Bidder should make certain to bid on the correct lot and that the bid is the bid intended. Once the hammer has fallen and the Auctioneer has announced the winning Bidder, the Bidder is unconditionally bound to pay for the lot, even if the Bidder has made a mistake. Bowers reserves the right to withdraw any lot at any time, even after the hammer has fallen, until the Bidder has taken physical possession of the lot. No Bidder shall have a right to claim any consequential damages if a lot is withdrawn, even after the Auction Sale.

4. Bidder Registration Required. All persons seeking to bid must have a catalogue and register to bid at the auction by completing a registration card or bid sheet. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to adhere to these Terms and Conditions of Auction Sale. This agreement shall be deemed to have been made in California. The Bidder acknowledges that the invoice describing a lot by number incorporates the catalogue and Terms and Conditions of Auction Sale.

5. Prices, Payment and Delivery. A Buyer's Commission of fifteen (15%) on each individual lot will be added to all purchases made by Bidders, except for reacquisitions by Consignors, regardless of affiliation with any group or organization, and will be based upon the total amount of the final bid. A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer's Commission. Payment is due immediately upon receipt of notification. Payment is delinquent and in default if not made in good funds in full within fourteen (14) days of the Auction Sale, without exception. Unless otherwise agreed in writing, auction sales are strictly cash in U.S. funds payable through a bank in the United States. On any cash transaction or series of transactions exceeding $10,000, Treasury Form 8300 will be filed. Contact Bowers for wiring instructions before sending a wire. Lots must be paid for the earlier of receipt of invoice or delivery. Lot(s) will not be shipped before funds are received by Bowers. Bowers reserves the right to decline to release lots for which good funds have not yet been received. On any accounts past due, Bowers reserves the right to extend credit and impose periodic charges. Bidder agrees to pay reasonable attorney's fees and cost incurred to collect on such past due accounts. Payment by Visa, Mastercard, American Express or Discover may be accepted only for internet bidders whose total purchases for the Auction Sale do not exceed $5,000. Bids will not be accepted from those persons under eighteen (18) years of age without a parent's written consent which acknowledges the Terms and Conditions of Auction Sale herein and agrees to be bound thereby on behalf of the Bidder. Bidders personally and unconditionally guarantee payment that are or become owed to Bowers. If a corporation is the Bidder, the corporate representative present at the sale shall provide Bowers at the time of registration with a statement signed by each principal, director and officer that they each personally and unconditionally guarantee any and all current or future obligations owed to Bowers or such other statement as may be acceptable to Bowers, in the sole discretion of Bowers. Bidders who have not established credit with Bowers must furnish satisfactory credit references or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amounts as Bowers may in its sole and absolute discretion, require before such bids will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded upon clearance of funds. Bowers will not assume responsibility for the shipping and packaging of certain larger items or items of a more fragile nature sold in this sale as determined by Bowers. It is the Bidder's responsibility to contract Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots Bowers may be forced to charge additional shipping and handling. Lots indicated as being "framed" are shipped at the Bidder's risk. Taxes, postage, freight charges if applicable, handling, insurance, the fifteen percent (15%) Buyer's Commission, and any other fees required by law to be charged or collected will be added to the invoice for any lot(s) that is invoiced to successful Bidders.

California residents will be charged sales tax as well as bidders who pick up at this Auction without a valid Resale Certificate. Please note that the purchase of any coin or bullion lot(s) with a price, including the buyer's fee, in excess of One Thousand Dollars ($1,000.00) is exempt from California and Maryland sales tax. On any tax not paid by Bidder which should have been paid, even if not collected by Bowers by mistake, error, negligence or gross negligence, Bidder agrees to promptly pay the same on demand together with any interest or penalty that may be assessed. Title to any lot remains with Consignor, any secured party of the Consignor or Consignor's assigns, as the case may be, until the lot is paid for in full by Bidder. Bowers reserves the right to require payment in full before delivering any lot to the successful Bidder. The RISK OF LOSS passes to the Bidder upon delivery of the lot(s).

Any and all claims based upon Buyer's failure to receive a purchased coin or lot, Buyer's receipt of a coin or lot in damaged condition, or otherwise related to delivery, must be received in writing by Bowers no later than forty-five (45) days after Buyer's payment for the coin or lot, regardless of whether the Buyer has received confirmation of shipment or not, or within 45 days of Sale if payment is not made within said time based upon pre-approved credit or otherwise. Buyer may not receive notification of shipment; it is Buyer's obligation to make timely notification of any such claims. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim.

6. Financial Responsibility. In the event a successful Bidder fails to make payment when due, Bowers reserves the right, in its sole discretion, to rescind the sale or to resell the lot(s) in a commercially reasonable manner, which may include a public or private sale. Bidder agrees to pay for the reasonable cost of such a sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloguing and any other reasonable charges. Bidder grants to Bowers or its assignees the right to offset any sums due, or found to be due to Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Bowers; or from any sums due to Bidder by Bowers. Bidder further grants Bowers a purchase money security interest in such sums or items and their proceeds to the extent applicable, to secure all indebtedness due to Bowers, plus all accrued expenses, attorney fees, and costs, until the indebtedness is paid in full. Bidder grants Bowers the right to file a UCC-1 financing statement for such items, to sign the statement as Bidder's attorney-in-fact, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Bowers. If the auc-

TERMS OF SALE (CONT.)

tion invoice is not paid for in full when due per invoice terms, the unpaid balance will earn interest at the rate of one and one-half percent (1-1/2%) per month until it is paid in full. In the event this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Bidder agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Bowers reserves the right to assign its interest to any third party. To the extent that the winning Bidder for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable for all obligations of the Bidder, regardless of the title or capacity of such person or entity.

7. DISCLAIMER AND WARRANTIES. NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AUTHENTICITY, AND PROVENANCE OF A LOT.

a. COINS LISTED IN THIS CATALOGUE GRADED BY PCGS, NGC, OR ANACS CACHET, OR ANY OTHER THIRD PARTY GRADING SERVICE MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BIDDER. For non-certified coins, if it is determined in a review by Bowers that there is a material error in the catalogue description of a non-certified coin, the lot may be returned if written notice is received by Bowers within seventy-two (72) hours of receipt of the lot(s). The lot(s) must be returned to Bowers no later than fourteen (14) calendar days after the Auction Sale in the same condition the lot(s) were delivered to the Bidder in their original sealed containers.

b. Any and all claims that lot(s) is not authentic, must be made in writing to Bowers within seventy-two (72) hours after the receipt of the coin(s).

If lot(s) is found not authentic (pursuant to the terms herein) they must be returned in their original, sealed and unopened condition.

c. [illegible]

d. Grading or attribution of any coin(s) may have a material effect on the value of the coin(s) purchased, and the opinion of others (including independent grading services) may differ. [illegible] opinion [illegible] of Bowers. Bowers shall not be bound by any prior or subsequent opinion, determination or certification by any independent grading service.

e. Questions regarding [illegible]

f. All oral and written statements made by Bowers and its employees (including affiliated and related companies, consignors of property, and all employees and agents of Bowers) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Any statement shall be effective only if in writing and signed by an officer of Bowers authorized to do so.

g. Bowers shall have no recourse against any consignor for any reason whatsoever.

Bidder acknowledges that the rare coin market is speculative, unregulated and volatile, and that coin prices may rise or fall over time. Bowers does not guarantee that any rare coin or currency purchase will be able to be sold for a profit in the future.

h. Bidder acknowledges and agrees that neither Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be uninterrupted, error-free and virus-free and will not be liable for such events.

i. Any comments provided by David Hall do not necessarily reflect the opinion of Bowers and Merena. Any disagreement with David Hall's comments, or any errors made by David Hall will not be a reason for a buyer to return any lot. All coins with David Hall comments are certified and graded by the Professional Coin Grading Service (PCGS). David Hall is the founder and Director of PCGS.

8. Waiver and Release. Bidder, for himself, his heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Bowers and its respective affiliates, parents, shareholders, agents, subsidiaries, employees, members of their respective boards of directors and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, whether known or unknown, suspected or unsuspected, which Bidder may claim to have with respect to and/or arising out of, or in connection with any challenge to the title to any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such right/remedy is otherwise authorized in these Terms and Conditions of Auction Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every claim, demand, cause of action and suit that may arise hereunder or be related to the Auction Sale, and Purchaser hereby knowingly and voluntarily waives any and all rights and benefits otherwise conferred upon him by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR DOES NOT KNOW OR SUSPECT TO EXIST IN HIS FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM MU HAVE MATERIALLY AFFECTED HIS SETTLEMENT WITH THE DEBTOR."

9. Disputes. If a dispute arises concerning ownership of a lot that has been bid upon concerning proceeds of any sale, Bowers reserves the right to commence a statutory in pleader proceeding at the expense of the Consignor and successful Bidder and any oth applicable party, and in such event shall be entitled to its reasonable attorneys' fees a costs. Bowers reserves the right to cancel or postpone the Auction Sale, or any sess thereof for a reasonable period of time for any reason whatsoever. No Bidder shall ha any claim as a result thereof, including for incidental or consequential damages. Neit Bowers nor any affiliated or related company shall be responsible for incidental or con quential damages arising out of any failure of the Terms and Conditions of Auction Sa the auction or the conduct thereof and in no event shall such liability exceed the purch price, premium or fees paid. If the Bidder fails to comply with one or more of these Te and Conditions of Auction Sale, then in addition to all other remedies which it may ha at law or in equity, Bowers may at its sole option either (a) cancel the sale, retaining payments made by Bidder as liquidated damages, it being recognized that actual damag may be speculative or difficult to compute, or (b) sell a portion or all of the lots held Bowers in a quantity sufficient in the opinion of Bowers to satisfy the indebtedness p all accrued charges, and Bowers may sell such portion at an auction sale or private conducted by Bowers and charge a seller's commission that is commercially reasonab More than one such sale may take place at the option of Bowers. Notice of the sale sh be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the B Sheet, Auction Consignment and Security Agreement, or other last-known address Bowers. The proceeds shall be applied first to the satisfaction of any damages occasion by Bidder's breach, then to any other indebtedness owed to Bowers, including witho limitation, commissions, handling charges, the expenses of both sales, reasonable att neys' fees, costs, collection agency fees and costs and any other costs or expenses incurr Bidder shall also be liable to Bowers if the proceeds of such sale or sales are insufficient cover the indebtedness. Rights granted to Bidders under the within Terms and Conditio of Auction Sale are personal and apply only to the Bidder who initially purchases the lo from Bowers. The rights may not be assigned or transferred to any other person or e whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign transfer any such rights shall be absolutely void and unenforceable. No third party m rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

10. General Terms. These Terms and Conditions of Auction Sale and the auction shall construed and enforced in accordance with, and governed by, the laws of the State California, regardless of the location of the Auction Sale. Any dispute arising out of related to these Terms and Conditions of Sale, the Auction Sale or any lot, with the exception of actions by Bowers to collect the purchase price and other damages, shall submitted to binding arbitration pursuant to the rules of the Professional Numismat Guild ("PNG"). Bidder acknowledges and agrees that the competent courts of the St of California shall have exclusive jurisdiction, subject to the requirement to arbitrate, any dispute(s) arising hereunder, regardless of any party's current or future residence domicile. Bidder further agrees that venue shall be in arbitration or the Superior Co in Orange County, in the State of California. Bidder agrees that any arbitration or leg action with respect to this Auction Sale is barred unless commenced within one (1) ye of the date of this Auction Sale. These Terms and Conditions of Sale and the informati on the Bowers website constitute the entire agreement between the parties hereto on t subject matter hereof and supersede all other agreements, understandings, warranties a representations concerning the subject matter hereof. If any section of these Terms a Conditions of Auction Sale or any term or provision of any section is held to be inval void, or unenforceable by any court of competent jurisdiction, the remaining sections terms and provisions of a section shall continue in full force and effect without bei impaired or invalidated in any way. Bowers may at its sole and absolute discretion, ma loans or advances to Consignors and/or Bidders.

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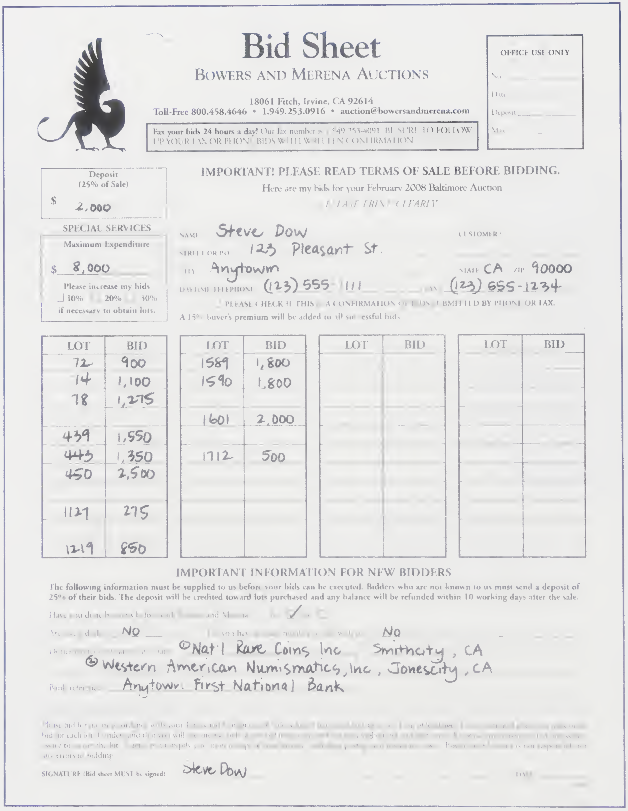
- SESSION ONE
  Thursday, February 28
  2 pm PST
- SESSION TWO
  Friday, February 29
  9 am PST
- SESSION THREE
  Friday, February 29
  2 pm PST
- SESSION FOUR
  Saturday, March 1
  8 am PST

(See following page for instructions on how to use our live online bidding.)



Bid Sheet

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Max ____

Deposit
(25% of Sale)
$ 2,000

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Here are my bids for your February 2008 Baltimore Auction

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Maximum Expenditure
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Please increase my bids
☐ 10% ☐ 20% ☐ 30%
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NAME Steve Dow
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CITY Anytown
STATE CA ZIP 90000
DAYTIME TELEPHONE (123) 555-1111
FAX (123) 555-1234

☐ PLEASE CHECK IF THIS IS A CONFIRMATION OF BIDS SUBMITTED BY PHONE OR FAX.

A 15% buyer's premium will be added to all successful bids.

LOT	BID	LOT	BID	LOT	BID	LOT	BID
72	900	1589	1,800				
14	1,100	1590	1,800				
78	1,275						
		1601	2,000				
439	1,550						
443	1,350	1712	500				
450	2,500						
1127	275						
1219	850						

IMPORTANT INFORMATION FOR NEW BIDDERS

The following information must be supplied to us before your bids can be executed. Bidders who are not known to us must send a deposit of 25% of their bids. The deposit will be credited toward lots purchased and any balance will be refunded within 10 working days after the sale.

Have you done business before with Bowers and Merena? Yes [✓ No] ☐
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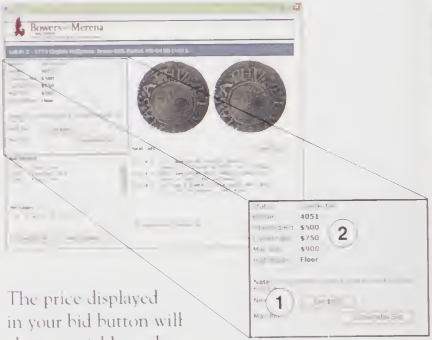

The price displayed in your bid button will change quickly as the auctioneer accepts bids and in turn asks for higher bids.

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Note: Once you submit your first bid, your lot selections are locked in until the completion of the bidding.

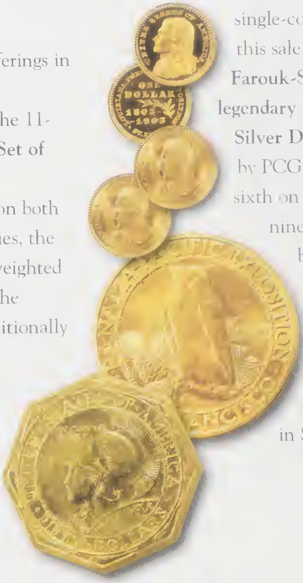
WELCOME TO THE SALE!

A Special Message from

Steve Deeds and Everyone at Bowers and Merena Auctions

Dear Bidders:

Welcome to Bowers and Merena's *Official* auction of the February/March 2008 Baltimore Coin & Currency Convention. We are pleased to continue our long-standing and rewarding relationship with this important numismatic convention by bringing you more than 3,200 lots of important rarities in the U.S. coin, U.S. currency and world and ancient coin series.



Anchoring our U.S. coin offerings in this sale is the "**Dan McClure Collection**," which is actually the 11-piece **Deep 2 PCGS Registry Set of Circulation Strike Gold Commemoratives**. Ranked #2 on both the all-time and current registries, the Deep 2 Set has an impressive weighted GPA and set rating of 66.24. The highlight of this set is the conditionally rare 1905 Lewis & Clark Gold Dollar in PCGS MS-66 that is featured as lot 2300.

The Dan McClure Collection also includes three additional offerings that are not part of the Deep 2 Registry Set, but are sure to still be of profound interest to gold Commemorative specialists: lot 2285, the Len Hazen specimen of the rare 1903 Louisiana Purchase/Jefferson Portrait Gold Dollar in PCGS Proof-66; lot 2315, a pleasing 1915-S Panama-Pacific $50 Round graded PCGS MS-63; and lot 2316, an even equally appealing 1915-S Panama-Pacific $50 Octagonal in NGC MS-64.

Perhaps the most important single-coin consignment in this sale is lot 2035, the **Farouk-Schultz specimen of the legendary 1870-S Seated Liberty Silver Dollar**. Certified VF-25 by PCGS, this coin ranks sixth on the census of only nine examples that have been positively confirmed. The coin has an illustrious pedigree stretching back to 1935, and its offering in this sale represents a fleeting buying opportunity for the advanced numismatist that specializes in Seated coinage.

Additional highlights among the U.S. silver coin offerings in this sale include the finest-known 1794 Flowing Hair Half Dime certified MS-67 at NGC (lot 374), Condition Census #1 1794 O-106 Flowing Hair Half Dollar in PCGS AU-58 (lot 600), a very rare 1873-CC Arrows Seated Half Dollar graded NGC MS-64 (lot 669) and an uncommonly sharp 1893-CC Morgan Dollar in PCGS-certified MS-64 (lot 2187).

On the gold front we are pleased to present an 1855 Wass, Molitor & Co. $50 in NGC AU-50 as lot 2323, a pair (2) of high grade 1862 Three Dollar gold pieces PCGS-graded MS-65 and MS-64 (lots 2506-2507), a lovely Choice Mint State 1800 Capped Bust Right Half Eagle (lot 2519) and the William Miller/Green Pond specimen of the 1849-D Half Eagle in PCGS MS-62 (lot 2544). Also of note, of course, is an exceedingly rare 1870-CC Liberty Double Eagle that will cross the auction block as lot 2749.

Our offering of 20th century gold rarities is also extensive, and it includes several spectacular condition rarities: lot 2598, a 1909-O Indian Half Eagle in NGC MS-62; lot 2607, a 1914-S Indian Half Eagle graded MS-64 on the PCGS *Population Report*; lot 2721, a 1910-S Indian Eagle in NGC MS-66 that is tied for finest known; and lot 2727, a 1915-S Indian Eagle certified NGC MS-64. Proof gold coinage from the 20th century gold series features a handsome 1908 Indian Eagle in PCGS Matte Proof-66 (lot 2709, Pop: 8/0), a pair of High Relief Saint-Gaudens Double Eagles (lots 2830-2831), a Roman Gold 1910 Double Eagle graded NGC Proof-66 (lot 2863) and a matte 1912 Double Eagle in NGC Proof-66 (lot 2874).

United States currency is being offered in the second session of this sale, and it includes many important notes. Highlights are: lot 1105, a PCGS-certified cut sheet of 1880 $10 Legal Tender Notes (Fr. 107); lot 1113, a newly discovered example of the Fr. 178 1880 $100 Legal Tender Note in PMG Very Fine 25; lot 1139, a top-of-the-pop Fr. 246 1891 $2 Silver Certificate graded Superb Gem New 68PPQ at PCGS; and an exceedingly rare Fr. 307 1878 $20

Silver Certificate. The 1878 Wyman Triple Signature $20 SC is being offered as lot 1169, and it is certified PMG Net Very Fine 20.

Finally, please remember to obtain a copy of the separate, stand-alone ancient and world-coin catalog for this auction. Anchored by the **Carl F. Chirico Jr. Collection of World Pattern Coins**, this catalog includes one of the more diverse and significant selections of ancient and world coinage that we have presented in recent sales.

On behalf of the entire staff at Bowers and Merena Auctions, I wish you luck with your bids in this sale. If you plan on attending the sale in person, we welcome your participation at lot viewing and as a floor bidder. If you cannot make it to Baltimore, remember to visit our website, www.bowersandmerena.com, to view the online catalog and place Internet bids.

Sincerely,

Steve

Steve Deeds
President

Steve Deeds
President

BOWERS AND MERENA

AUCTION SCHEDULE

February 27- March 1, 2008
Official Auctioneer
Baltimore Coin & Currency Convention
Baltimore, Maryland
Consignment Deadline: Closed

April 14, 2008
Rarities Sale
Chicago, Illinois
Consignment Deadline: February 29, 2008

June 4 - 7, 2008
Official Auctioneer
Baltimore Coin & Currency Convention
Baltimore, Maryland
Consignment Deadline: April 21, 2008

July 28, 2008
Rarities Sale
Baltimore, Maryland
Consignment Deadline: June 13

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THE FEBRUARY 2008 BALTIMORE AUCTION

SESSION ONE

FEBRUARY 28, 2008
6:00 PM START, EASTERN STANDARD TIME
LOTS 1-851

NUMISMATIC AMERICANA

BETTS MEDAL

1 **1777 Benjamin Franklin. Bronze. Betts-547. AU Cleaned.** This is an intriguing item that is worthy of in-person inspection. Evenly toned in copper-brown patina with scattered hairlines that are most noticeable in the fields. We also note considerable evidence of die rust on the reverse. A very rare type.

WASHINGTONIA

2 **1796 Washington Repub. Ameri Medal. Baker-68. Rarity-5. Bronze. Unc.** 33 millimeters. Flashes of reflectivity in the fields shine through dominant copper-brown patina as the surfaces rotate under a light. Both sides are sharply impressed, the reverse particularly attractive with no mentionable blemishes. The obverse, however, reveals several small and moderate-size spots. A rare type.

3 **1799 Washington Stuart Portrait Birth and Death Medal. Baker-129. White Metal. VF.** 44 millimeters. Very little is known of the origin of this elusive Washington piece. The obverse portrait follows noted early American artist Gilbert Stuart, but the medal may have been struck in England circa 1820. Whereas most examples are holed at the top for suspension, the piece that we are offering here has not been so treated. Both sides have acquired moderate wear, however, the surfaces also being largely toned in steel-gray patina. Flashes of the original silvery-white finish are still evident in some of the protected areas around Washington's portrait and the reverse wreath. A few of the letters around the obverse periphery and in the center of the reverse are a bit softly impressed, but all design elements are clearly discernible. None of the scattered contact marks are worthy of singular mention.

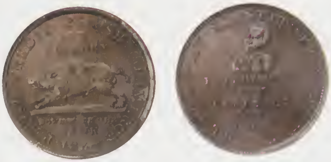
4 **Undated (1834) Washington-Koscuisko-Lafayette Cercle Britannique Medal. Baker-196. Rarity-7. Original. Bronze. Choice AU.** 51.3 millimeters. Certainly an **original**, this piece lacks the word CUIVRE or BRONZE on the edge as we would expect to see for a restrike. Both sides exhibit rich copper-brown patina with flashes of reddish-copper tinting evident at direct light angles. The devices are executed in very high relief, particularly the obverse portraits, but it is the reverse wreaths that have acquired the only mentionable rub. A couple of wispy contact marks and a small, shallow brusie at the lower-reverse rim are mentioned solely for accuracy's sake. Really a nice example of a rare and seldom-offered type.

From our sale of the Greenwald and Jackson Collections, September 1995, lot 5345.

5 **1881 Washington Surrender at Yorktown Centennial Medal. Baker-452A. Rarity-5. Bronze. Unc.** 50 millimeters. This visually impressive medal exhibits mottled reddish-apricot undertones beneath dominant copper-brown patina. Boldly struck, with scattered die polish lines (as prepared) here and there in the fields. There are also a couple of very shallow grazes scattered about, and a small spot in the right-obverse field before Lafayette's chin is perhaps worthy of mention.

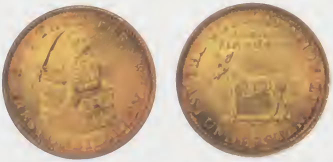
6 **1889 Washington Thirteen Links Medal. Douglas 52A. White Metal. Unc.** 54 millimeters. A bold cameo impression, both sides are brilliant with a bright, silvery white sheen. Scattered hairlines cloud the obverse field somewhat, and a few small contact marks at the rear of Washington's cheek are also noted. The reverse is smoother, and the devices are sharply executed in strike. This medal was published by coin dealers S.H. & H. Chapman in April of 1889 in connection with national celebrations marking the centennial of Washington's inauguration as the nation's first president. The obverse portrait is attributed to Charles Wright Cushing, and it is said to be "his finest work."

HARD TIMES TOKENS



7 **1834 Running Boar. HT-9, L-8. Rarity-1. MS-65 BN (NGC).** Simply beautiful surfaces, both sides exhibit reddish copper patina with delicate lilac rose highlights. There is even some faded, albeit original orange red luster clinging to a few of the devices on the obverse. Every bit the Gem, with a virtually pristine sheen.

From Stack's sale of the John J. Ford, Jr. Collection, June 2004, lot 31. Earlier from the F.C.C. Boyd Estate.

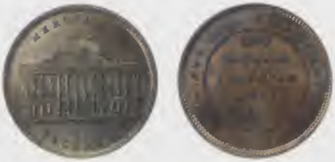


8 **Undated (1837) I Take The Responsibility. HT-71, L-52. Rarity-2. Brass. MS-65 (NGC).** Splendid orange-gold surfaces also reveal blushes of pretty lavender-copper iridescence toward the rims. A sharp strike and excellent eye appeal certainly help to establish this piece as one of the finest known examples of the type.

From Stack's sale of the John J. Ford, Jr. Collection, June 2004, lot [illegible]. Earlier from [illegible] Collection and [illegible].

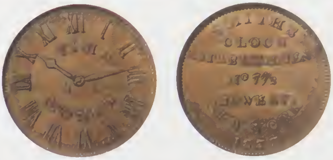
9 **Lot of (2) 1838 Am I Not A Woman. HT-81. Rarity-1.** Both examples are circulated, the first grading AU Rubbed and the second an original looking VF.

10 **1837 Feuchtwanger Three Cents. HT-262. Rarity-3. German Silver. EF-40 Details—Whizzed, Planchet Crack (ANACS).** Lightly worn over the higher elements of the design, both sides are also glossy and uncommonly bright from a whizzing. The planchet crack is evident both at the lower obverse and upper reverse borders.



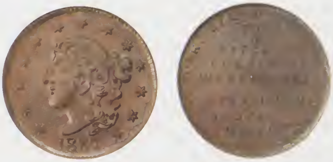
11 **Undated (1837) Merchants Exchange. HT-294, L-98. Rarity-1. MS-65 BN (NGC).** Every bit the Gem, this lovely example is overall smooth with no bothersome carbon. Glossy brown patina envelops the obverse, while the reverse possesses blended medium brown and orange-brown toning. The central obverse is a bit lightly struck—an attribute that does not prevent us from describing this as an extremely attractive representative of the type.

From Stack's sale of the John J. Ford, Jr. Collection, June 2004, lot 276. Earlier from the F.C.C. Boyd Estate.



12 **1837 Smith's Clock Establishment. HT-314, L-135. Rarity-1. MS-64 BN (NGC).** Warm orange-brown patina with blushes of brighter, antique gold and pale-red luster peering from around the devices. Smooth and virtually blemish free, this coin is knocking on the door of a full Gem grade.

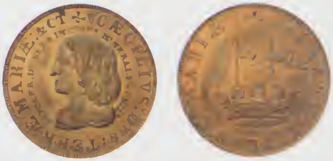
From Stack's sale of the John J. Ford, Jr. Collection, June 2004, lot 270. Earlier from the F.C.C. Boyd Estate.



13 **1837 Ezra B. Sweet. HT-334, L-140. Rarity-4. MS-64 BN (NGC).** Rich reddish-copper patina blankets both sides of this conditionally rare example. A popular type with considerable appeal beyond the boundaries of the Hard Times Token market, HT-334 exhibits a Liberty head obverse design that is very similar to that seen on regular-issue Coronet Cents of that era.

From Stack's sale of the John J. Ford, Jr. Collection, June 2004, lot 277. Earlier from the F.C.C. Boyd Estate.

MERCHANT TOKEN



14 **Undated (1860) Philadelphia, Pennsylvania. William Idler, Coin Dealer. Miller-Pa-223. Copper. MS-64 RB (NGC).** A lovely representative of this popular type, both sides reveal considerable reddish-orange luster beneath light-to-medium, copper-brown patination. Direct angles also call forth a semi-prooflike finish on the obverse. Crisply impressed, with a small spot at the upper-obverse rim that seems to be the only impediment to a full Gem rating.

PATRIOTIC CIVIL WAR TOKENS

15 **Undated (1861-1865) Our Country. Fuld-231/352Aa. Rarity-1. MS-65 BN (NGC).** With vivid cobalt-blue and, around the reverse periphery, pinkish-red undertones to otherwise copper-brown surfaces. Boldly impressed, and highly attractive.

16 **1863 Liberty & No Slavery. Fuld-36/340-F. Rarity-9. MS-62 (NGC).** The obverse is peripherally toned in rich orange-russet and cobalt-blue shades. The reverse, on the other hand, has a more even, silver-gray sheen with minimal highlights at the denticles. Boldly struck and quite smooth, with some muting to the luster that is well within the context of the BU grade.

17 **1864 Liberty - Our Army. Fuld-46/335-B. Rarity-8. MS-65 (NGC).** Rich antique-gold color envelops both sides. Sharply impressed in the centers, with some softness to the detail at the borders that is anything but distracting.

Civil War Store Cards

18 **1864 Bloomingdale, Illinois. Fuld-65A-2J. S.P. Sedgwick & Co., Goods. MS-65 (NGC).** A blazing, satiny Gem with no post-production distractions. The color is a bright, silver-gold shade, and some haziness in the fields is the result of light rust or other roughness in the dies (as made).

19 **1864 Indianapolis, Indiana. Roll & Smith Carpets. CWT-460P-3a. Rarity-4. MS-63 RB (NGC).** Original mint-red luster is most vivid on the obverse, although both sides do possess light glossy-brown patination. Really a lovely example, there are none but a few trivial fly specks scattered about.

20 **1863 Detroit, Michigan. G. Bamlet, Grocer. CWT-225E-2a. Rarity-6. MS-64 RB (NGC).** The obverse retains virtually full mint luster, although there is a bit of delicate glossy-brown tinting to otherwise pinkish-red color. The reverse is richly toned in copper-brown patina with but the lightest faded-red tinting at the upper-right border. A sharp, attractive representative of this elusive type.

21 **Undated (1861-1865) New York, New York. George Hyenlein. CWT-630AL-7a. Rarity-2. MS-65 BN (NGC).** A lovely Gem both sides are awash in copper-brown patina with softer pinkish-lavender undertones present here and there. Overall sharply impressed, with expectably smooth-looking surfaces for the Gem grade.

22 **1863 Cincinnati, Ohio. J. Ferguson, Grocer. CWT-165AO-4i. Rarity-4. MS-64 (NGC).** Silver-gray surfaces are lustrous, satiny and free of mentionable blemishes. Really a snappy-looking example.

23 **1863 Cincinnati, Ohio. R.D. Norris, Dry Goods. CWT-165EF-1a. Rarity-4. MS-63 BN (NGC).** This appealing piece has the "look," if not the technical quality of a near-Gem rating. Both sides are richly original with even copper-brown patina and warm, lilac-pink undertones. Crisply impressed, with no sizeable or otherwise outwardly distracting blemishes.

24 **1863 Cleveland, Ohio. I.P. Sherwood, Dry Goods. CWT-175M-3a. Rarity-4. MS-64 RB (NGC).** Well blended on the obverse, copper-bown patina and medium-orange luster is more distinctly separated on the reverse. A distraction-free, near-Gem with plenty of eye appeal.

25 **1863 West Unity, Ohio. S. Pierce & Son. CWT-930C-2a. Rarity-5. MS-64 RB (NGC).** Mostly orange-brown in color, both sides reveal particularly vibrant medium-orange luster when the surfaces dip into a light. A smooth and highly desirable near-Gem.

26 **1863 West Unity, Ohio. S. Pierce & Son. CWT-930C-2a. Rarity-5. MS-64 RB (NGC).** Otherwise even, medium-brown patina assumes a more mottled appearance at direct angles, where one can most easily recognize the original light-orange luster that remains. One or two well-scattered blemishes are all that seem to bar this appealing example from an even higher grade.

27 **Lot of (8) Civil War-Era Store Cards.** All examples are graded and encapsulated by ANACS, as follows: Illinois, Chicago, Flaggs, CWT-150S-1a, AU-50; Michigan, Jackson, W. Jaxon, CWT-525D-2a, EF-40; New Jersey, Atlantic City, Neptune House, CWT-20A-1a, VF-20; New York, Albany, D.L. Wing & Co., CWT-10H-3a, AU-55; New York, New York City, Edwd. Schulze's Restaurant, CWT-630BO-2a, AU-55; New York, New York City, Ph. J. Seiter's Market, CWT-630BQ-2a, AU-58; New York, New York City, Staudinger's, CWT-630BS-2a, AU-58; and a New York, New York City, S. Steinfeld, CWT-630BU-3a, AU-50.

Encased Postage

28 **Ayer's Cathartic Pills. Three Cents. HB-5, EP-32, Scott-3. Short Arrows. EF.** Light creasing to the mica is noted as are a few small spots on the back of the brass encasement. As a whole, however, this is a very nice piece with good color to the stamp and no significant detractions.

29 **John Gault. Ten Cents. HB-133, EP-116, Scott-97. Plain Frame. Choice AU-New.** This is a beautiful example with essentially no signs of handling. The brass case is particularly nice with rich copper-gold color, but the stamp is also very well preserved. A bit of light handling at the lower left portion of the mica is the only reason why we did not assigned this piece a full New rating.

30 **North America Life Insurance Company. Three Cents. HB-190, EP-53, Scott-141a. INSURANCE Straight, Plain Frame. VF.** Steel-gray patina is noted in the center of the back, but the case is overall smooth with no significant impairments. Even the delicate mica displays no more than light signs of handling. The stamp is a bit faded in color, but this is still a very appealing EF.

SO-CALLED DOLLARS

31 **1901 Lesher Referendum Dollar. HK-791. Rarity-5. Imprint Type, No. 1002. AU Altered Surfaces (Uncertified).** Untoned with sharp definition and very little to report in the way of actual wear. Both sides, however, are glossy in sheen with scattered hairlines that suggest a whizzing or some other kind of alteration to the surfaces.

32 **(1961) Continental Dollar Restrike. HK-854. White Metal. MS-64 PL (NGC).** The dies for this restrike are thought to have been prepared by Dr. Montroville W. Dickeson in the 19th century. They were later acquired by Thomas L. Elder, and even later still by another party that, in 1961, issued some 7,200 restrikes in white metal. This prooflike near-Gem is from the 1961 issue and it is sharply impressed with a bit of light, silvery toning to both sides. There are no blemishes of note.

BOX DOLLAR

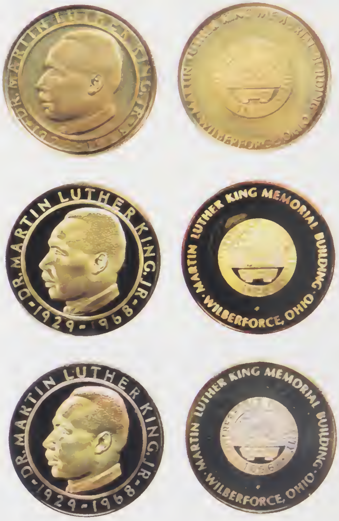
33 **An Opium Dollar Constructed out of a Proof 1878 Trade Dollar. Proof-30.** This is the first Opium Dollar constructed out of a proof Trade Dollar that this cataloger has ever handled. (We know that this one started as a proof because the 1878-P is the first proof-only issue in the Trade Dollar series.) [illegible] a Proof-30 grade. [illegible] however, [illegible] Both sides are [illegible] obverse border. [illegible] Really a very nice example.

MISCELLANEOUS MEDALS

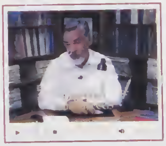
34 **1776 Libertas Americana Medal. 2001 Paris Mint Restrike. Gold. Superb Gem Proof.** .920 fine. 64 grams. 45.86 millimeters. This glittering specimen displays bold field to device contrast in true cameo fashion. The surfaces are as struck and essentially perfect. A beautiful representative of one of the most historic and enduring designs in U.S. numismatic history. Housed in the original blue felt box with paperwork that identifies this medal as # 465 of 500 peices struck.

35 **1865 Lincoln Emancipation of Slavery Preclaimed Medal. King-229. Bronze. Unc.** 60 millimeters. Rich reddish-copper patina on the obverse with softer olive-gold overtones on the reverse. A few small wispy contact marks on the reverse are noted, but the obverse is overall smooth and free of mentionable blemishes.

Popular Franklin Mint Martin Luther King, Jr. 3-Piece Medal Set


DR. MARTIN LUTHER KING, JR.
1929-1968
MARTIN LUTHER KING MEMORIAL BUILDING
WILBERFORCE, OHIO

36 **Lot of (3) Martin Luther King, Jr. Medals from the Franklin Mint** The medals are dual dated with the years 1929-1968 to symbolize King birth and death. Two of the medals are housed together in a blue fel lined case, one bronze and the other silver. The third medal is gold and is housed in a black case on its own. A very popular, limited-edition set Each piece is originally toned.



David Hall
Founder of PCGS
PCGS

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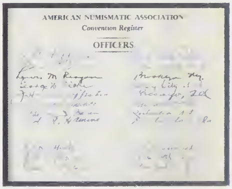
Under special arrangement and for a limited time only,
David Hall will talk on video about coins offered
in this Bowers and Merena auction.
Questions? E-mail auction@bowersandmerena.com

NUMISMATIC LITERATURE



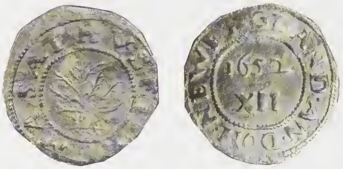
AMERICAN NUMISMATIC ASSOCIATION
Convention Register
OFFICERS

37 **1941 ANA Convention Register (Philadelphia Coin Club Host). Fine.** This is a fascinating piece of numismatic history. According to the consignor, he received this book in 1970 when its previous owner was relocating. The consignor acquired this book as part of several boxes of Phildelphia Coin Club memorabilia, which he promptly placed into storage in his basement without looking too closely at the contents. Ten years later, in 1980, he finally went through the contents of the boxes and made this important discovery. This is the official ANA Convention Registry for the 1941 convention hosted by the Philadelphia Coin Club which, incidentally, no longer exists. The register includes at its front the official convention program, two issues of *The Numismatist* from October 1941, the menu for the annual convention banquet, a book of tickets for various convention events and an admission ticket for the "Unique Exhibit of Coins" displayed during the convention.

The main portion of the book, however, consists of 11 pages of members' signatures and six pages of visitors' signatures. Among those numismatic luminaries that signed the book are Farran Zerbe, Albert Grinnel (ANA Life Member #20), W.A. Philpott, Jr. Abe Kosoff, B. Max Mehl, M.H. Bolender, Jos. B. Stack, C.E. Green, Charles T. Tatman (ANA member #2), J.D. Ferguson, Robert Friedberg, Barney Bluestone, James Macallister (ANA Life Member #21) and Howard M. Foster.

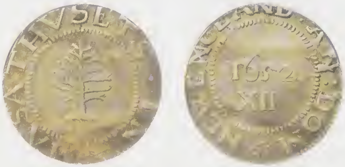
The book itself is in Fine condition with considerabe wear along the spine and edges, although the hardbound covers are fully intact. The signature pages are a bit wrinkled, and a few have light tears, but there does not appear to be any evidence of water damage, nor is there much to report in the way of foxing. Clearly an important find, and a piece that belongs in an advanced collection of ANA memorabilia and/or numismatic literature. This lot includes a copy of an article that appeared in *Coin World* in 1988 that details the consignor's discovery of this book.

COLONIALS



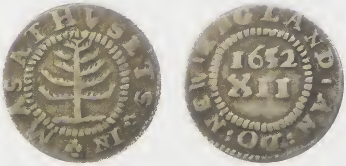
38 **1652 Massachusetts Oak Tree Shilling. Noe-9. Rarity-5. IN at Bottom. AU-58 Dark (Uncertified).** This coin offers quite a bit of bold detail for a lightly circulated silver coin from the Massachusetts Bay Colony. The impression is not perfectly centered on the obverse, and the peripheral letters from 4-6 o'clock are largely absent. All other features on both sides are clearly discernible, although once again a few of the peripheral letters are a bit soft. The only significant impairment that we can find is the color. It is overall dark with a predominantly charcoal-gray appearance. Some curious hazy-tan and silvery tinting, however, is intermingled here and there on both sides.

PCGS# 20



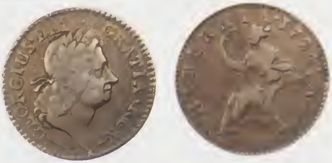
39 **1652 Massachusetts Pine Tree Shilling. Noe-1. Rarity-2. Large Planchet. Pellets at Trunk. AU-53 (PCGS).** 70.2 grains. This is a very nice example of the type even though the planchet is a bit wavy. The surfaces are otherwise smooth and remarkably free of distracting abrasions. Both sides also possess light, original, lavender-gray and olive-gray patination. While some of the peripheral letters are more-or-less off the flan, the overall impression is quite bold. Noe-1 is a plentiful die marriage of the Large Planchet Pine Tree Shilling, and this minimally worn survivor would make a lovely addition to a type set of Colonial-era coinage.

PCGS# 21



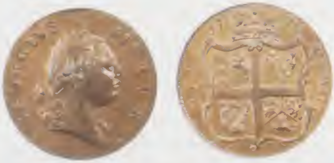
40 **1652 Massachusetts Pine Tree Shilling. Noe-29. Rarity-3. Small Planchet. VF Cleaned, Scratched, Clipped Down (Uncertified).** 64.0 grains. Both sides are a bit too light, an effect born from an old cleaning. Nevertheless, there is plenty of definition to the devices. A couple of pinscratches are seen in the center of the reverse, and the planchet has been clipped down along the right-obverse border

PCGS# 24



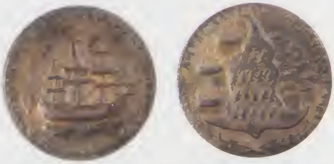
41 **1724 Hibernia Halfpenny. Breen-166. Stop After Date. EF-40 (PCGS).** Mostly copper-brown in tone, there is some intermingled orange-brown color that is mostly confined to the central reverse. Overall light wear is noted, but it is evenly distributed over devices that still retain considerable boldness of detail. The surfaces are not particularly glossy, and a bit of extremely light verdigris here and there around the peripheries, but this coin presents very well for a Colonial-era piece that saw 20 points of circulation.

PCGS# [illegible]



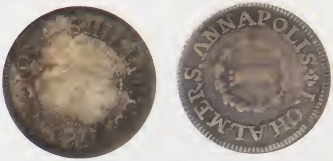
42 **1773 Virginia Halfpenny. Breen-180. Period. MS-64 RB (PCGS).** There is an even patina of medium-brown patina on both sides, but we do note considerable underlying luster in a pinkish-orange color. A bit lightly struck in the centers, [illegible] the coin is probably from the hoard [illegible] Virginia before the Civil War. A prime Colonial-era type coin.

PCGS# [illegible]



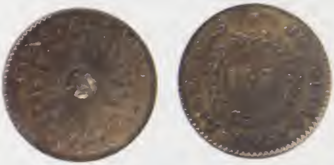
43 **(1779-1780) Rhode Island Ship Medal. Breen-1141, Betts-563. Wreath Below. Copper. EF Lightly Corroded (Uncertified).** The overall appearance of this piece is not all that bad, although we note definite porosity in the planchet. Fortunately, the porosity is largely confined to the peripheries, with the result that the central design elements are easily appreciated. The devices display overall light wear that is most extensive over the highpoints (read: the ship's hull in the center of the obverse and the top of the reverse island). Copper brown and orange brown colors are intermingled throughout, and there are no large abrasions. A more affordable, yet still relatively attractive representative of this very scarce Colonial era type.

PCGS# [illegible]



44 **1783 John Chalmers Shilling. Breen-1011. Short Worm. VF-25 (NGC).** The obverse is awash in rich, original, lavender-charcoal patina. The reverse is also original, but it displays a brilliant center within a halo of dove-gray peripheral toning. The borders are boldly defined, but the centers are more-or-less soft, predominantly because of moderate wear. A loupe, however, does allow appreciation of the worm in the center of the reverse. This is a very rare type that we only offer once in a long while.

PCGS# [illegible]



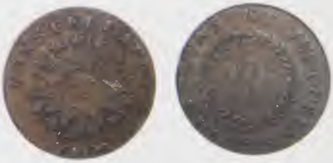
45 **1783 Nova Constellatio Copper. Breen-1107. Pointed Rays, Smal US. AU-58 BN (NGC).** Warm olive-copper patina blankets both side of this problem-free, near-Mint representative. Sharply defined, with th only evident wear confined to the eye in the center of the obverse. Th coin is mounted nearly upside down in the NGC holder.

PCGS# [illegible]

46 **1783 Nova Constellatio Copper. Breen-1106. Pointed Rays, Larg US. EF-45 BN (NGC).** Copper and medium-brown shades are we blended over both sides. The strike is characteristically weak for the type particularly around the obverse periphery, but the wear is light and evenl distributed. Distracting blemishes are not seen.

A die break is struck on the obverse below the letters TIO in CONSTELLATIO is also present [illegible] the Breen plate coin.

PCGS# 804

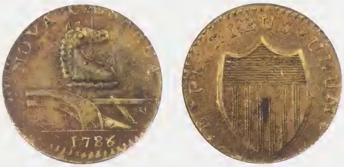


47 **1785 Nova Constellatio Copper. Breen-1111. CONSTELLATIC Pointed Rays. VF-35 (PCGS).** Nice orange-brown patina with ligh to-modeate wear over the devices. All major design elements remain bol although we do note that the tops of some peripheral letters are off th flan. Some old, light verdigris in the protected areas around certain de vices is hardly worth mentioning.

PCGS# 813

48 **1787 Massachusetts Half Cent. Breen-966. EF Details—Revers Damage (NCS).** Rather darkly toned in deep-brown patina, both sid are free of all but a little bit of old verdigris that is present in the protecte areas around some of the devices. Still overall bold in detail despite havir seen about 20 points of circulation, this coin is a more affordable repr sentative of the type. A large reverse abrasion over the eagle's right (facing wing is the damage referred to on the NCS insert.

PCGS# 296



49 **1786 New Jersey Copper. Maris 14-J. Rarity-1. Narrow Shield, Straight Plow Beam. MS-61 BN (NGC).** This is obviously a plentiful die marriage for the 1786 New Jersey Copper, although we admit that the vast majority of coins that we handle grade no higher than EF. Even a problem-free AU is a scarce piece, while Mint State examples are nothing short of rare. New Jersey Coppers of all varieties circulated heavily during the early Federal era, and there were no known collectors or numismatic dealers in the United States during the 1780s and 1790s who could have intervened to save some high-grade examples for future generations. The few Mint State coins that managed to survive did so purely as a matter of chance.

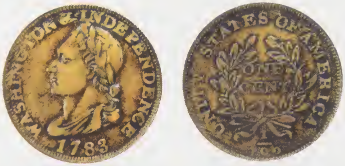
At the lower reaches of Condition Census, this coin possesses remarkably smooth surfaces both for the type and the assigned grade. The only abrasion of note is a tiny reverse dig in the field below the U in PLURIBUS, and there are just a few minor imperfections in the planchet that are not really perceptible to the naked eye. The impression is a bit off center with bold saw-tooth denticles in some peripheral areas but the tops of the letters in the word CAESAREA off the flan at the top of the obverse. The lower-reverse rim is also affected by less-than-perfect centering, although there are no major design elements in that area. The obverse exhibits dominant reddish-copper patina with a blush of steel-tan color over and before the horse. The reverse has a more even orange-brown appearance, although a swirl of reddish-brown tinting in the center of the shield is noted. As the nicest New Jersey Copper of any variety that we have handled in recent sales, this BU example would make an important addition to either a high-grade type set or a specialized collection of Colonial and early Federal-era coinage.

NGC Census (Narrow Shield, Straight Plow Beam variety only): just 3, with a further three fine

PCGS# 45423

50 **Undated (1792-1794) Kentucky Token. Breen-1155. Plain Edge, Tower Standard. EF-45 BN (NGC).** We believe the attribution is correct, as Breen (1988) describes the plain edge pieces struck to the Macclesfield standard are "rare." This piece is suitably bold in the context of the assigned grade, the wear generally light and evenly distributed. Copper-brown in tone with no mentionable post-striking distractions. A few planchet flaws at the rims are noted, as is a light planchet streak in the left-obverse field. All of those features are as struck.

PCGS# 614

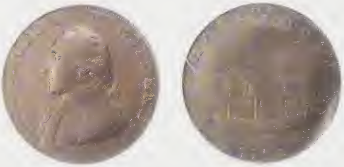


51 **1783 Washington & Indepence Cent. Baker-1. Rarity-1. UNITY STATES. VF-35 (PCGS).** One of the more frequently encountered varieties in this lengthy and collectible sub-section of numismatics, this piece offers a pleasingly original appearance. Both sides are wrapped in a rich, pecan-brown patina, a sheen that deepens in and amongst the devices and legends. There is some incompleteness to the left-obverse legends as well as a few as-made planchet flaws along the right-reverse rim.

PCGS# 689

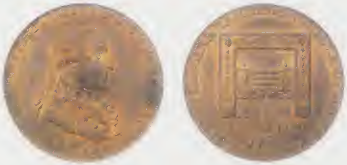
52 **1793 Washington Ship Halfpenny. Baker-18. Rarity-3. Lettered Edge. AU-50 (PCGS).** Copper-brown and orange-brown patina are nicely blended over both sides of this original, well-preserved example. Plenty of bold detail remains, and there are no blemishes of note. Really a pleasing AU representative of this popular type.

PCGS# 734



53 **1793 Washington Ship Halfpenny. Baker-18. Rarity-3. Lettered Edge. VF-35 (PCGS).** Deep copper-brown patina blankets smooth-looking surfaces. The upper reverse is quite smooth, as typically seen on examples of this type that have spent considerable time in circulation.

PCGS# 734

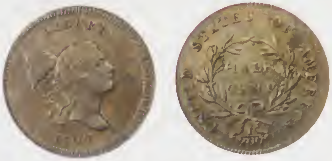


54 **1795 Washington Grate Halfpenny. Baker-29AA. Rarity-1. Large Buttons, Reeded Edge. MS-63 RB (NGC).** Certainly among the finest of several hunded examples known, this coin exhibits overall bold striking detail to both sides. Considerable mint-red color remains, and it mingles with mostly light-brown patina. A blush of darker color at the right-obverse border is noted, as is a circular graze near the center of the reverse.

PCGS# [illegible]

HALF CENTS

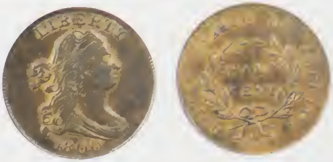
Condition Census
1797 C-2 Half Cent



55 **1797 B-2a, C-2. Rarity-4. Plain Edge. Centered Head. AU-55 (PCGS).** A scarce die marriage, survivors of the 1797 C-2 Half Cent vary considerably in quality. The Mint used different planchet stock to produce this issue. Many pieces were struck on rough, pitted planchets while others are overall smooth and quite lovely. Of course, the typically encountered example is heavily circulated with a generous number of abrasions and other distractions, so the planchet stock plays a smaller part in determining the coin's final eye appeal rating. High grade examples are elusive, and Walter Breen's 1983 Condition Census includes a 50-50 mix of Uncirculated and About Uncirculated examples.

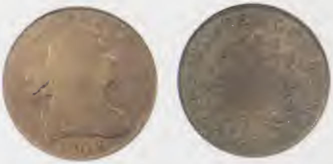
A very appealing representative, this piece was obviously removed from circulation after a short period of time. As such, the devices have acquired little wear, and all design elements are quite bold. The only limitations in this regard is a little bit of softness to the strike over isolated portions of the reverse periphery, although we stress that this is not [illegible] but distracting. The reverse periphery is also [illegible] in several areas [illegible] around the [illegible] sharp throughout despite the fact that the impression is [illegible] left. The planchet quality is among the finest that we have seen for an example of this die marriage, with [illegible] to report. Steel-brown and copper-brown patina are well blended over both sides, the surfaces of which are free of spotting, corrosion and other significant impairments. A few light [illegible] grazes on the obverse and through the center of the reverse are noted, but these features seem to have been with the coin for many, many years. Regardless, they are not out of context for an early Half Cent that saw light commercial use.

[illegible]



56 **1800 B-1b, C-1, the only known dies. Rarity-1. AU-53 (PCGS).** There is only a single die pair confirmed for this issue, the B-1b attribution referring to those pieces struck on rolled copper planchets supplied by Boulton & Watt's Soho Mint. Mottled copper-brown patina with more golden-orange color intermingled on the reverse. The major desig elements are sufficiently bold, and there is only light wear to report. A few small, relatively faint spots scattered about are the only distractions o note, and they really are not all that distracting in the context of the assigned grade.

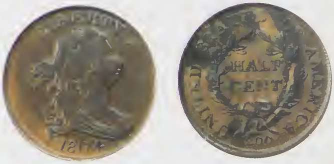
PCGS# [illegible]



57 **1802/0 B-2 , C-2. Rarity-3. Reverse of 1802. G-6 (PCGS).** Sandy brown patina envelops both sides in an even manner. Both sides are heavily worn, but Liberty's portrait is fully outlined and the word LIBERTY and the date 1803 are clearly discernible on the obverse. As for the reverse, all major design elements are readily evident with the exception o the denomination HALF CENT, which has been largely lost to circulation. There is a thin graze in the right-obverse field, but otherwise ther are no individually mentionable distractions.

The 1802/0 is a leading rarity in the early Half Cent series. The exac mintage is not known, but it is probably between 14,366 and 20,266 pieces. Two die marriages have been confirmed over the years: B-1, whic is a major rarity with fewer than 25 examples known; and B-2, which i scarce in low grades and very rare above Fine.

PCGS# 1058



58 **1804 B-10, C-13. Rarity-1. Plain 4, No Stems. EF-45 (PCGS** Pleasing orange-brown patina blankets the obverse in an even manne The reverse, however, has a markedly different "look" due to mottling c sandy-brown and dark-brown toning. With overall bold detail and n significant post-production disturbances to the surface texture, this coi should fit nicely in a type set. There is an arcing reverse planchet flaw (a struck) that follows the course of the lower-right reverse wreath.

PCGS# 1063

David Hall
Founder of PCGS

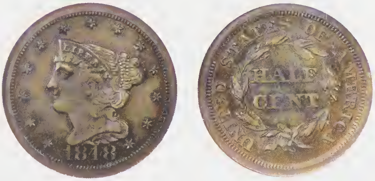
PCGS

View David Hall's Opinions About This Auction

Under special arrangement and for a limited time only,
David Hall will talk on video about coins offered
in this Bowers and Merena auction.
Questions? E-mail auction@bowersandmerena.com

Rare and Intriguing Proof 1848 Half Cent

A First Restrike, Possibly of 1858-1860



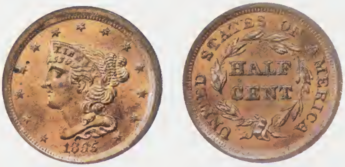
59 **1848 B-2. Rarity-6-. First Restrike. Proof-66 BN (NGC).** Small berries in the wreath and doubling on the T in CENT confirm the reverse die and, hence, the B-2 attribution. This reverse die was first used to strike original proof Half Cents dated 1856, which means that this restrike 1848 could not have been prepared prior to that year. Original proofs dated 1857 also feature this die, as do some of the restrikes of the 1840-1849 and 1852 issues. According to Walter Breen (*Walter Breen's Encyclopedia of United States Half Cents: 1793-1857*, 1983), the latest use of this die came with the production of some restrike proof 1848s of the B-2 die marriage. Those pieces were struck on lightweight planchets and display bold knife rims on both sides.

The NGC insert does not provide a weight for this coin, so we cannot determine whether or not it was struck on a lightweight planchet. Despite being mounted in a holder, however, both sides readily reveal bold knife rims. As such, we feel confident attributing this piece as one of the final proof Half Cents struck from the Doubled T reverse die. Determining an exact striking period is more problematic, but we offer the years 1858-1860 as a tentative answer to this riddle. (Interestingly, Walter Breen (1983) seems to suggest that these pieces were struck *after* 1860, but his statements are not conclusive in this matter.) Our theory is based on several suppositions, one of which is that the end of the regular-issue Half Cent series in 1857 could have created a sudden increase in collector demand for specimen strikings of the now-defunct denomination. Additionally, many restrikes in other U.S. coin series are known to have been produced during the final years of the 1850s during the tenure of Colonel James Ross Snowden as mint director. Examples include proof 1856 Flying Eagle Cents of the Snow-9 die marriage, certain proof 1851 and 1852 Seated Dollars and possibly proof Seated Dollars of other dates from 1840-1849. With such activity already taking place in the Mint, it would have been easy for employees to add the production of some proof 1848 Half Cents to their list of daily activities during those years.

This is a pretty coin with full originality, the surfaces predominantly toned in blended medium-brown and gray-brown shades. Direct angles do reveal some faded orange-red color at the rims, but not enough to warrant an RB designation. Most areas are fully struck, but the dies appear to have been spaced too far apart in the press with the result that the highpoints of Liberty's portrait, the upper-right reverse wreath and the letters in the denomination HALF CENT are softly defined. As such, this coin appears to have been made in considerable haste -a curious phenomenon for a proof, although one that is more understandable (and, hence, forgivable) for a restrike than it would be for an original. There is not a single distracting blemish, but a loupe does reveal a group of extremely small contact marks in the reverse field below the letters RI in AMERICA that should serve as a useful pedigree marker. A very rare coin, and a piece that belongs in the finest specialized collection.

Combined PCGS and NGC Population (all varieties): just 2, and none are finer with a BN color designation.

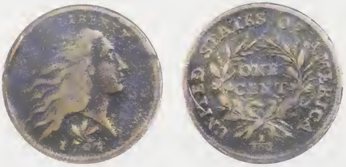
PCGS# 1257



60 **1855 B-1, C-1, the only known dies. Rarity-1. MS-64 RB (PCGS).** An overlay of light, glossy-brown tinting is noted, but the surfaces present as near-fully original in luster quality at most angles. The dominant color to both sides is a rich shade of red, and it is free of any noteworthy abrasions. We do note a few scattered spots, however, as well as softness to the strike at and near the borders. The central devices are sharply defined.

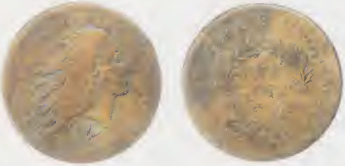
PCGS# 1234.

Large Cents



61 **1793 Wreath. S-9. Rarity-2. Vine and Bars Edge. Fine Details—Corroded (NCS).** The surfaces are finely granular with mostly dark-brown coloration. A few light rim bruises are noted, but there are no large abrasions on either side. Another positive is the detail, which remains bold over the major design elements despite moderate-to-heavy wear and the stated impairment. The historic 1793 Wreath Cent is a scarce and popular issue at all levels of preservation.

PCGS# 1347



62 **1793 Wreath. S-9. Rarity-2. Vine and Bars Edge. F-12 Environmental Damage (Uncertified).** Otherwise orange-brown surfaces reveal a few splashes of deeper brown toning, the largest of which is present over the upper-left reverse. Good definition to the major devices enhances the eye appeal, while scattered pitting is a significant detraction.

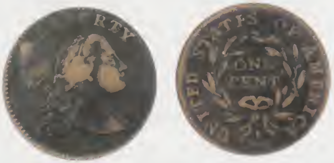
PCGS# 1347

63 **1794 S-24. Rarity-1. Head of 1794. VG-10 Corroded.** A sunken reverse die and heavy wear has obliterated the detail in the center on that side. In fact, the reverse is overall softly defined, but the obverse is appreciably bolder with suitable detail to Liberty's portrait, the word LIBERTY and the date. Microscopically porous, with corrosion on the obverse that is most evident above Liberty's head. Housed in an NGC holder with a grade of Fine-12 Porous, Weak Reverse.

PCGS# 9013[illegible].

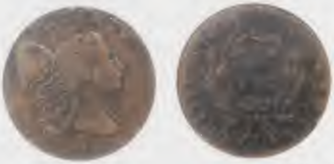
64 **Lot of (2) 1794 Liberty Cap Cents.** Both are Uncertified, as follows: 1794 S-25, Rarity 3, Head of 1794, AG, heavily worn with scattered pock marks and, on the positive side, pleasing chocolate-brown surfaces; and a 1794 S-57, Rarity-1, Head of 1794, Blundered Edge, Good Porous, Scratched, the edge reads ONE HUNDRED A DOLLAR, the obverse is noticeably bolder than the reverse, both sides possess scattered vergris, the obverse also with pitting in isolated areas.

The second example is Ex: EAC Convention Sale, April 2005, lot 109



65 **1794 S-28. Rarity-2. Head of 1794. VF-20 Details—Corroded (ANACS).** Dark olive brown patina has settled in the fields and recessed areas of the devices. The raised features, however, have lighter, pinkish colored patina. The overall detail is fairly bold, and there are no sizeable or individually mentionable blemishes.

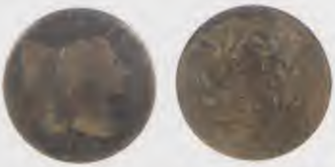
PCGS# [illegible]



66 **1794 S-28. Rarity 2. Head of 1794. G-6 (PCGS).** Although heavily worn, this coin would still make a nice addition to a circulated type set. Both sides are problem free in the context of the assigned grade, although there are a couple of items to mention: a few shallow rim bruises as well as some small, scattered pock marks on both sides. The reverse exhibits even medium brown toning, but the obverse is a bit brighter with more of an orange-brown appearance. With the exception of isolated portions of the reverse denomination, wreath and legend, all major design elements are discernible, and the obverse is actually quite bold.

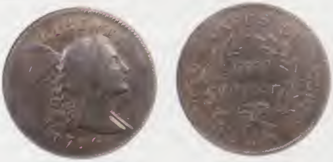
PCGS# [illegible]

67 **Lot of (2) 1795 Liberty Cap Cents.** Both are Uncertified, as follows: 1795 S-78, Rarity 3, Lettered Edge, Good Corroded, otherwise dark, charcoal-brown color yields to orange-brown tinting over the obverse portrait; and a 1795 S-76b, Rarity 1, Plain Edge, VG Pitted, Porous, medium brown patina with scattered pock marks and other abrasions.



68 **1795 S-76b. Plain Edge. G-6 (ANACS).** Both sides exhibit chocolate brown patina, most major design elements at least discernible despite heavy wear. The reverse periphery, however, is worn smooth in many areas. A few scattered pock marks are noted, and the surfaces reveal microscopic granularity with the aid of a loupe.

PCGS# 1380



69 **1796 Liberty Cap. S-91. Rarity-3. VF-35 BN (NGC).** Light-to-moderate wear is generally even in distribution, the devices all discernible and possessed of generally bold definition. The upper-left reverse periphery is a bit softly defined, but this feature is really not that bothersome. Otherwise copper-brown patina reveals a few blushes of lighter, orange-tan tinting in the protected areas around Libertys portrait. A thin graze in the left-obverse field is noted.

PCGS# [illegible]

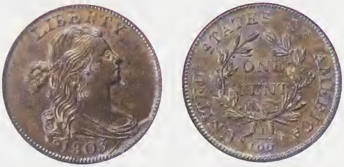
70 **1796 Draped Bust. S-104. Rarity-3+. LIHERTY. VG-8 Details—Corroded, Scratched (ANACS).** A popular and scarce engraving error, the B in LIBERTY was first cut reversed and, after being corrected, now looks much like an H. This obverse die was mated with two different reverses, the die used to strike S-104 being most easily attributable by the separation between the numerator and the fraction bar in the denomination 1/100. The present example exhibits gray-brown patina over well-worn features. All major design elements are discernible with the exception of the word OF in the reverse legend. The surfaces are a bit rough in texture, and a pair of reverse pinscratches are also noted.

PCGS# [illegible]

71 **Lot of (26) Draped Bust and Classic Cents.** All coins are Uncertified as follows: 1796 Reverse of 1794; 1797 Gripped Edge; (2) 1797 Revers of 1797, Stems; 1797 Reverse of 1797, Stemless; 1800/79; (4) 1800; (4 1801; (7) 1802; 1805; 1806, 1807/6; 1807; and an 1808. The coin range in grade from Fair to Fine, many with impairments of one degre or another.

72 **Lot of (11) 1798 Draped Bust Cents.** All are Uncertified, as follow 1798 S-145, Rarity 3, Style I Hair, Good Porous, Pitted, dark charcoal brown surfaces with the central reverse worn smooth; 1798 S-147, Rar ity-5+, Style I Hair, Good Corroded, rough surfaces are noticeably pitte and quite dark; 1798 S-148, Rarity 2, Style I Hair, Fine Pittec Scratched, chocolate-brown surfaces with scattered reverse pitting an some verdigris on the same side, this is a late die state example with prominent cud rim break at the upper-right obverse; 1798 S-153, Rar ity-3, Style I Hair, AG Porous, late die state, a prominent reverse inden tation is noted; 1798 S-157, Rarity-2, Style I Hair, AG Bent, both side exhibit dominant glossy-brown patina with a few swirls of variegate color intermingled here and there; 1798 S-160, Rarity-3+, Style I Hai VG Pitted, much of the pitting is confined to the reverse; 1798 S-16 Rarity-5, Style I Hair, Good Damaged, sandy-brown in color with nu merous abrasions on both sides as well as a bit of light pitting on the re verse; 1798 S-167, Rarity-1, Style II Hair, AG, otherwi chocolate-brown surfaces reveal a bit of light verdigris on the obvers that is not all that bothersome in the context of the assigned grade; 179 S-171, Rarity 5, Style II Hair, VG Corroded, Scratched, an early d state example, both sides are rough in texture, there is a moderate-si scratch in the center of the obverse; 1798 S-185, Rarity-2, Style II Hai Good Corroded, Recolored, with mottled orange and cobalt-blue high lights over a base of medium-brown patina; and a 1798 S-187, Rarity 1, AG, Porous, Scratched, the surfaces are chocolate-brown in color, the are numerous small scrapes on the obverse.

Pretty 1803 S-254 Cent with Glossy Surfaces and Bold Striking Detail



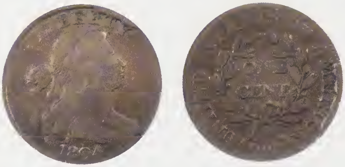
73 **1803 S-254. Rarity-2. Small Date, Small Fraction. MS-63 BN (NGC).** Glossy-brown surfaces are free of bothersome abrasions, although a few small obverse spots seem to preclude an even higher grade. Both sides are well struck with sharp denticles and more-or-less bold detail to the major elements of the design. In fact, we are unable to locate any areas of bothersome lack of definition. A very nice example that would fit nicely into any collection.

The 1803 has a high mintage for an early large Cent with approximately 3.1 million pieces produced. This issue has always been plentiful in circulated grades, although there are some scarce and rare varieties among the 24 die marriages that numismatic scholars have confirmed. Sheldon-254 is not a major rarity, and William C. Noyes (1991) even states that, "Many Mint State examples exist." It is likely, therefore, that a small hoard of high-grade pieces entered the market sometime prior to the 1990s. We see this as a positive since S-254 offers excellent opportunities for the Mint State type collector to acquire an attractive example of the Draped Bust Cent.

NGC Census (all die marriages): 13, 15 finer with a BN color designation.

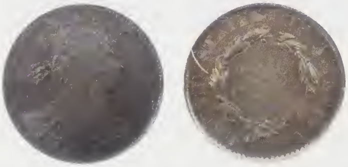
PCGS# 1482.

74 **Lot of (13) 1803 Draped Bust Cents.** All are Uncertified, as follows: 1803 S-243, Rarity-2+, Small Date, Small Fraction, Good Lightly Porous, curiously glossy; 1803 S-245, Rarity-3, Small Date, Small Fraction, VG, pleasing glossy-brown patina with some old verdigris in the protected areas around some of the devices; 1803 S-246, Rarity-3, Small Date, Small Fraction, Good Porous, Scratched, charcoal-brown and orange-brown toning are intermingled over both sides; 1803 S-248, Rarity-4+, Small Date, Small Fraction, Good Damaged, Porous, Rim Bruises, with mostly orange-brown patina; 1803 S-251 Rarity-2, Small Date, Small Fraction, Good, mottled charcoal highlights over a base of glossy-brown patina; 1803 S-252, Rarity-2-, Small Date, Small Fraction Good, scattered abrasions include a short pinscratch in the obverse field below the RT in LIBERTY; 1803 S-254, Rarity-2, Small Date, Small Fraction, Good, essentially problem free for the grade; 1803 S-255, Rarity-1, Small Date, Small Fraction, Good Porous, pitting is largely confined to the obverse; 1803 S-258, Rarity-1, Small Date, Large Fraction, Good Porous, Damaged, several sizeable abrasions on the obverse are noted; a pinscratch and verdigris are present at the upper reverse border; 1803 S-260, Rarity-1, Small Date, Large Fraction, AG, the surfaces are relatively smooth for an early Cent that saw heavy circulation; 1803 S-261, Rarity-2+, Small Date, Large Fraction, AG, mottled orange-brown highlights are noted, but the overall appearance is one of copper-brown patina; 1803 S-263, Rarity-3, Small Date, Small Fraction, AG Bent, a few areas of discoloration are present on the reverse; and an 1803 S-265, Rarity-4, Large Date, Large Fraction, Good Porous, with relatively bold definition, particularly on the reverse.



75 **1804 S-266, the only known dies. Die State C. Rarity-2. F-12 (PCGS).** This chocloate-brown example is mostly even in tone with just a bit of deeper color in the protected areas around some of the reverse devices. Either the dies were slightly misaligned in the press or the coin acquired wear unevenly because the left portions of both sides are a triffle soft. The detail is bolder toward the right borders, however, and all major design elements are discernible. A few scattered circulation marks and a bit of old, light verdigris around the reverse wreath and the letters in AMERICA are not unusual for an early Cent that saw this extensive circulation. Although S-266 is a plentiful die marriage in an absolute, it is the only variety of the 1804 Draped Bust Cent. As such, examples of this issue exist in far fewer numbers than do those of all other deliveries of this type.

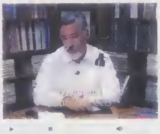
PCGS# 1504.



76 **1804 Private Restrike. MS-66 BN (PCGS).** Already recognized as a rare issue by the late 1850s/early 1860s, the 1804 Draped Bust Cent was in such demand by that time that this unofficial restrike was produced for sale to collectors. Both the obverse and the reverse were struck from discarded dies that were heavily rusted. The obverse is actually obverse 13 of the 1803 Cent, altered to now read 1804. The reverse is unrelated to the Draped Bust Cent series, being a leftover reverse from either the 1818 or 1820 Coronet Cent delivery.

This is an exceptionally well preserved example with glossy orange-brown patina and pretty pale-blue undertones. The severity of the rust and/or breaks that chartacterized both dies at the time of striking resulted in less-then-perfect definition for all known examples, although the piece that we are offering here is sufficiently well produced by the standards of the type. There are no detracting blemishes, as one should expect for the assigned grade Struck circa 1860.

PCGS# 45,141



David Hall
Founder of PCGS

PCGS

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David Hall will talk on video about coins offered
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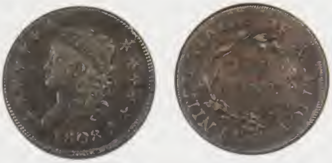
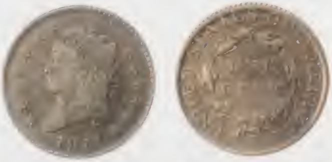
Questions? E-mail auction@bowersandmerena.com



77 **1808 S-278. Rarity-3. AU-50 Details—Corroded (ANACS).** Really not a bad-looking example, both sides possess dominant copper brown patina that blends with intermingled crimson red highlights that are most vivid in the center of the reverse. The corrosion is not too extensive, and it is scattered about and mostly isolated to small areas of the surface. Overall sharply defined, with the rims that are a bit indistinct along the left borders due to less-than perfect centering in the press. All in all, this is a relatively pleasing and more affordable representative of a conditionally challenging large Cent type

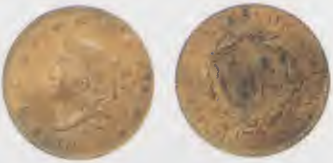
PCGS# [illegible]



78 **1814 S-295. Rarity-1. Plain 4. EF-45 (PCGS).** Very nice for the type, this coin possesses relatively smooth surfaces that are free of both [illegible] or other significant impairments. A few scattered handling marks are noted, none of which are worthy of singular concern. The surfaces have an even copper-brown tone that becomes slightly olive copper [illegible]. Boldly defined despite overall light rub.

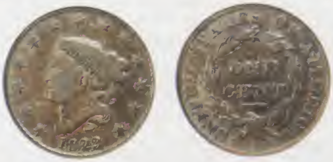
PCGS# [illegible]

79 **Lot of (31) Early Date Coronet Cents.** All examples are Uncertified and range in grade from Good to VF. A few contain problems. Included are: 1816 (6), 1817 (3), 1818, 1821, 1822, 1823/2, 1824, 1825, 1826 (5), 1829 (2), 1830 (2), 1831, 1832 (2), 1833, 1834 (2), 1835, 1836, 1837 Plain Cords Medium Letters, 1837 Head of 1838, and an 1839/6.



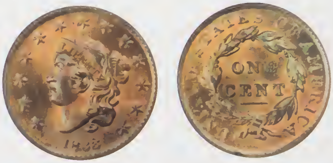
80 **1820 N-13. Rarity-1. Large Date. MS-64 BN (PCGS).** A circular die crack (as struck) confirms the N-13 die marriage and, further, strongly suggests that this coin was once part of the sizeable Randall Hoard. A nice type coin, both sides are sharply struck over the central design elements. The surfaces are quite smooth, and there are only a few tiny flecks that seem to preclude a higher grade. We also note a swirls of deeper patina in the center of the reverse that interrupts an otherwise orange brown sheen.

PCGS# [illegible]



81 **1823/2 N-1. Rarity-2-. VG-10 BN (NGC).** Heavily worn, yet stil retaining at least outline definition to all major design elements. Both sides are toned in dark-brown patina with scattered abrasions that ar commensurate with the grade.

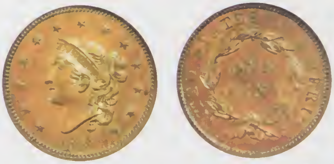
PCGS# 1630



82 **1833 N-3. Rarity-1. MS-67 RB (NGC).** This coin is not only th highest graded example of the N-3 die marriage, but it is also the single finest 1833 Cent of all varieties known to PCGS and NGC. Considerable mint luster remains, the surfaces radiating warm orange-red colo through an overlay of light, glossy-brown patina. Softness to the strike a the rims is suggestive of worn dies, but the detail over Liberty's portrai and the reverse wreath is quite sharp. Of course, all peripheral devices ar also readily evident. Distracting abrasions are not seen, and a small swir of deeper color is out-of-the way at the lower-left reverse rim. A lovel representative that belongs in an exceptional type set.

Combined PCGS and NGC Population of the marriage: 1 in MS-67 RB, and none are finer wit that designation. Neither service has certified a full Red example.

PCGS# [illegible]



83 **1836 N-7. Rarity-4. MS-62 BN (NGC).** Newcomb-7 is the rares of the seven die marriages that numismatic scholars have discovered fo the 1836 Coronet Cent. The variety is easily attributable by the pairin of the conspicuous wavy hair obverse with a reverse that has, amon other features, a prominent spike on the leaf above the letters ON i ONE. According to the Condition Census compiled by William C Noyes in the 1991 book *United States Large Cents: 1816-1839*, only a single example of this variety qualifes as Mint State based on EAC gradin standards. This NGC-certified BU, therefore, is sure to be of keen interest to specialized bidders. Both sides are overall smooth in appearanc with glossy, orange-brown patina. The color is evenly distributed ove suitably bold devices. The obverse stars are a bit blunt, as are the high points of the reverse wreath, but none of these features are excessive fo a large Cent of this type. An attractive piece for the grade, we look forward to seeing how well this important coin performs when it crosse the auction block in Baltimore.

PCGS# [illegible]

84 **1839 N-13. Rarity-2. Booby Head. MS-66 BN (NGC).** This is a hoard variety, the present example being a strong candidate for inclusion in a high-grade type set. Both sides are awash in rich glossy-brown patina with a bit of light, faded-red luster intermingled here and there. An otherwise bold strike wanes toward the rims, but the peripheral devices are all discernible. The date, of course, is sharp. Neither side reveals any blemishes of note.

NGC Census (all die marriages): only 8 in MS-66 BN; 0 finer with this color designation.

PCGS# 1751.

85 **Lot of (10) Coronet Cents.** All are Uncertified, as follows: 1839 N-11, Rarity-1, Booby Head, VG, streaks of medium-brown toning on the obverse interrupt otherwise dominant orange-brown patina; 1839 N-13, Rarity-2, Booby Head, Fine, otherwise evenly toned, a few swirls of deeper patina are present toward the left reverse border; 1839 N-13, Rarity-2, Booby Head, Good, a few moderate-size reverse abrasions are noted, as is some verdigris on the obverse in the date area; 1840 N-8, Rarity-1, Large Date, VG, nice orange-brown toning; 1842 Large Date, EF, mottled, somewhat streaky shades of brown patina are present on both sides; 1844/81, N-2, Rarity-2, VG, a few moderate abrasions are present in the around the centers; 1848 N-4, Rarity-4, VF Scratched, Corroded, dark verdigris is most prevalent in the reverse field, but it is also noted in a few areas on the obverse; 1850 VF, otherwise problem-free for the grade, old verdigris outlines some of the reverse devices; 1851/81 N-3, Rarity-1, Good, well worn with light, scattered verdigris; and an 1852 EF a nice high-grade circulated type coin.

86 **1853 N-13. Rarity-1. MS-63 RD (PCGS).** Full mint luster in a light-red shade dominates the outward appareance of this Choice type candidate. Scattered blemishes define the grade, and they include a moderate graze over Liberty's chin. Struck from a late state of the dies, although still boldly defined over the central design elements. Housed in a first-generation PCGS slab.

PCGS# 1903.

87 **1854 N-13. Rarity-3. MS-65 RB (NGC).** Struck from a late state of the dies, although still boldly detailed. Liberty's portrait is overall sharp, as is the reverse wreath, and the denticles are distinct in all areas around both sides. In fact, the only mentionable softness of detail is confined to several of the obverse stars and the letters EN of the word CENT. Blushes of original medium-orange luster outline the devices, and they mingle nicely with medium-brown patina. A few swirls of slightly deeper color are noted, but there are hardly any outwardly distracting blemishes.

PCGS# 1905.

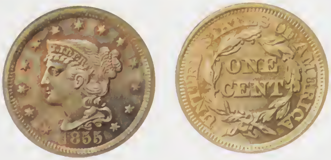
88 **1855 N-4. Rarity-1. Upright 55. MS-66 RB (NGC).** A sharp early die state, this coin is crisply delineated both in the centers and in most areas at the rims. The impression does soften ever-so-slightly along the upper-obverse border, but this feature is really not all rhat distracting. Nearly full mint-red color is slightly muted beneath glossy golden-brown patina. A nice example of this hoard variety, and an important coin for high-grade type purposes

PCGS# 1908

89 **1855 N-4. Rarity-1. Upright 55. MS-64 RB (PCGS).** Almost certainly from a sizeable hoard of Choice and Gem-quality examples that has been widely dispersed into the market, this mostly lustrous example would fit nicely into a Mint State type set. Reddish-orange luster mingles with light, glossy-brown patina on both sides. The strike is more or less soft at the rims but it does sharpen appreciably toward the centers. Generally silent on the subject of abrasions, yet with light spotting that does little more than preclude an even higher grade.

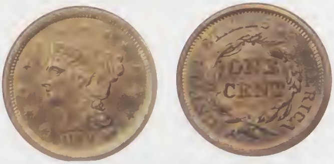
PCGS# [illegible]

SMALL CENTS



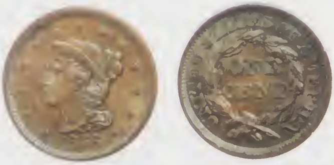
90 **1855 N-4. Rarity-1. Upright 55. MS-64 BN (PCGS).** Thanks to the emergence of a large hoard of high grade examples, the 1855 N-4 Cent is a popular coin for Mint State type purposes. This is a pleasing near-Gem with dominant grayish-brown patina. There are, however, blushes of original faded-red luster in the protected areas around the obverse devices. The obverse periphery is softly struck, but all other areas are sharply impressed. There are no mentionable blemishes.

PCGS# [illegible]



91 **1856 N-14. Rarity-1. Slanting 5. MS-65 RB (NGC).** Almost certainly from a hoard of Mint State examples, this 1856 N-14 exhibits even reddish-copper color that is a nice mix of luster and patina. The obverse is softly impressed [illegible] but the balance of the devices are quite sharp. Closer examination [illegible] blemishes.

[illegible]

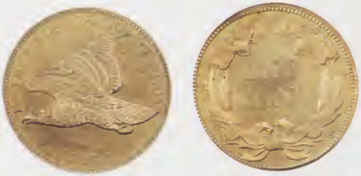


92 **1856 N-14. Rarity-1. Slanting 5. MS-64 BN (PCGS).** This coin is richly original in tone, the surfaces drenched in copper-brown patina that is a bit deeper on the reverse. There are also blushes of faded orange and blue-gray shading intermingled here and there on the reverse. A late die state (as are most Mint State examples of this die pairing), the strike softens noticeably around the peripheries. Housed in an older green insert PCGS holder with PCGS #1919 that has since been assigned for the 1855 Upright 5 variety in BN.

PCGS# [illegible]

Extremely Popular 1856 Flying Eagle Cent

Elusive Snow-2 Die Variety



93 **1856 Flying Eagle. Snow-2. Proof-63 (PCGS).** A classic rarity in the U.S. coin series, the 1856 is the first issue in the small-size Cent series. While several hundred examples were definitely struck in that year, the majority of examples encountered in today's market are restrikes from 1857 and later. All, however, enjoy equally stong demand due to the historical significance and unflagging popularity of this issue, a popularity that encompasses both specialized collectors and more casual numismatists.

Struck from the seldom encountered Snow-2 die pair, this coin is from the second striking period for the issue that began in 1857 and continued at least through 1860. Approximately 1,000-1,500 proof 1856 Flying Eagle Cents were prepared during that period, the vast majority of which are examples of the Snow-9 variety. The number of Snow-2 examples included in that delivery is not known but, judging by the infrequency with which survivors are offered, it must have comprised a very small percentage of the estimated mintage. All other die varieties struck at the time were prepared in business strike format.

Fully struck with golden-brown patina, this coin reveals delicate champagne-pink undertones on the obverse. Both sides are predominantly satiny in sheen, but one can discern very modest hints of brightness in the fields when the coin dips into a light. A few wispy handling marks are noted, but slight muting to the finish seems to explain the Proof-63 grade. Fully Choice, and quite pleasing, this coin would do nicely in a collection that wishes to avoid the "common" Snow-9 variety.

PCGS# [illegible]

Mint State 1856 Snow-3 Flying Eagle Cent

94 **1856 Flying Eagle. Snow-3. MS-62 (PCGS).** A seldom-encountered Mint State example of the 1856 Flying Eagle Cent, this Snow-3 dates to one of the earlier striking periods for the issue. According to Rick Snow (2001), the 1856 Snow-3 Flying Eagle Cent was produced to the extent of approximately 635-800 pieces during late 1856 and into early 1857. As with the coin that we are offering here, virtually all examples known exhibit considerable evidence of having been produced in haste. The strike is usually quite soft, the luster is seldom vibrant and many pieces are strike doubled due to the loosening of one of the dies in the press.

Fairly typical for the variety, this BU example is softly impressed at the eagle's head and tail on the obverse, as well as over the high-points of the reverse wreath. A loupe also reveals strike doubling on the date and many letters in the legend UNITED STATES OF AMERICA, but diagnostic (for this obverse die) repunching on the 5 is discernible from the strike doubling. Where this coin comes into its own is in the areas of color and surface preservation. Both sides are pleasingly original with soft apricot and lavender-rose highlights to otherwise light-tan surfaces. Overall smooth, and significantly so for the assigned grade,this piece is another important alternative for the collector that wishes to include one of the rarer die marriages of the 1856 Flying Eagle Cent among their numismatic holdings.

PCGS# 2013

95 **1857 Flying Eagle. Snow-PR3. Proof-63 (PCGS).** Much rarer than the more popular proof 1856, the proof 1857 Flying Eagle Cent has an estimated mintage of jusy 50 pieces (per Rick Snow, 2001). Interestingly for such a limited delivery, three obverse and three reverse dies have been confirmed—a fact that seems to suggest different striking periods for these coins. The variety that Snow attributes as PR3 is readily identifiable by a bold die scratch (as made) from the denticles to the top of the letter N in UNITED and doubling on several of the letters UN and T in the same word.

An aesthetically pleasing specimen, the present example has even golden-tan color with a very slight pinkish cast discernible at isolated angles. Fully struck and appreciably reflective in the fields, a few wispy obverse contact marks explain the Proof-63 designation. A very important bidding opportunity for the advanced Flying Eagle and Indian Cent collector.

PCGS# 2040.

96 **1857 Flying Eagle. MS-62 (PCGS).** When confronted with purchasing a date from the three-year Flying Eagle Cent series, most type collectors opt for either the 1857 and 1858-dated issues, for obvious financial reasons. A fate destined for the present piece, both sies present crisp striking detail and suitably bold designs. The color deepens from a medium-olive to a darker sheen along the lower obverse. Housed in an older-generation PCGS holder, this piece has been encapsulated with a foam insert to prevent movement.

PCGS# 2016

97 **1858 Large Letters. Snow-PR1, the only known dies. Proof-63 (PCGS).** Olive-tan patina envelops the reverse, while the obverse exhibits more vivid orange-brown color that appears to drift toward the rim. Fully impressed throughout, and suitably vibrant for the assigned grade. Additionally, there are no individually mentionable blemishes to report. With approximately 100 pieces produced, the proof 1858 Large Letters is not as rare as the proof 1857 Flying Eagle, but it is much more elusive than the proof 1856 Flying Eagle.

PCGS# [illegible]

98 **1858 Large Letters. MS-63 (PCGS).** Graced by a reddish-khaki patina, both sides of this piece present softly textured satin mint luster. Free from detracting marks, the primary grade-limiting factor is the reverse strike, which is actually quite weak. Housed in a green insert PCGS holder.

PCGS# [illegible]

99 **1859 MS-63 (NGC).** As both the first year of the Indian Cent series and the lone year for its type, the 1859 Indian Cent is a popular coin. This one, housed in an older-generation NGC holder, has satiny mint luster and an original outward presentation. A touch of striking incompleteness is seen at the upper-right reverse, and we note scattered abrasions typical for the grade.

PCGS# [illegible]

100 NO LOT

101 **1860 Rounded Bust. MS-64 (PCGS).** Pale tan color evenly blankets both sides, the surfaces also reveal the lightest rose tinting at direct angles. Overall sharply struck, and silent on the subject of mentionable blemishes. A nice representative of this scarcer Copper-Nickel Indian Cent.

PCGS# 2058

102 **1864 Copper-Nickel. MS-65 (NGC).** Crisply delineated from a powerful strike, this coin also displays attractive medium tan color and full satiny mint bloom. Distracting blemishes are not seen, as one should expect for the Gem grade.

PCGS# [illegible]

103 **1864 L on Ribbon. MS-64 BN (PCGS).** A crisp-looking near-Gem, we note a smooth, medium brown patina throughout. Satiny mint bloom bounds about and there are few noticeable abrasions. A generally attractive coin.

PCGS# [illegible]

104 **Lot of (3) Proof Indian Cents.** All examples are graded by PCGS and housed in older [illegible] holders. Included are: 1865 Proof-64 BN, sharply struck with blended copper brown and mahogany brown toning; 1867 Proof-64 BN, toned throughout in [illegible] shades of copper-brown patina; and an 1878 Proof-65 BN, splashes of faded mint red color peer through an overlay of [illegible] mottled mahogany-brown toning.

105 **1865 Fancy 5. MS-64 RD (NGC).** This original near-Gem displays a woodgrain effect that is usually seen more often on early Lincoln Cents from 1908, 1909 and to a lesser extent, 1910. The dominant appearance is that of rose-red luster, but there are also streaks of light reddish-brown toning on both sides. A prominent reverse spot before the denomination ONE CENT is noted. Housed in an older NGC holder with a black border and large hologram.

PCGS# [illegible]

106 **1866 MS-65 RD (PCGS).** An early bronze issue in the Indian Cent series, the 1866 has a relatively limited mintage of 9.8 million pieces. Few examples were saved at the time of issue, and even fewer have survived to the present day with the original mint luster fully intact. This is just such a Gem, and it is a conditionally rare coin that belongs in the finest collection. Warm reddish-orange color envelops both sides, the surfaces satiny in texture and free of detracting blemishes. Sharply struck throughout, and housed in an older PCGS holder with a green insert.

PCGS Population: 21; with 2 finer [illegible]

PCGS# 2087

107 **1867 MS-64 RD (NGC).** This late-date 1860s near-Gem Indian Cent shows every point of the assigned grade. A cartwheel lustrous effect rapidly twirls around the details of the obverse as well as the reverse as the coin rotates under a lamp. Showing a very slight break of detail in the midpoint of the traditional Indian headdress, this piece surprisingly lacks the amount of abrasions that a typical near-Gem representation would express. Red in color, this piece is pushing the limit of time it has to preserve the designated color, for there is a slight shade of auburn-brown mingled in with the red, common for a piece that is nearly a century and a half old. Every bit the pleasing coin save for a fingerprint on the obverse ranging from 9 o clock to about 1 o'clock and extending out toward the front of Liberty's face and on top of the headdress.

PCGS# 2090

108 **1869 MS-66 RB (NGC).** A well preserved piece that has aged patina in the shades of chestnut-brown and rich almond-chocolate coloration. Fresh and deeply impressed dies of the year boldly struck this piece showing almost every bit of the engraved design. A unique but also common die crack begins at the mid-point of the date and flows up-wards along the perimiter of the peripheries to the E in STATES on the obverse. Nary an abrasion or distracting mark to mention on this near Superb-Gem 1869 Indian Cent example.

PCGS# 2095

109 **1869/9 Snow-4. MS-64 RD (PCGS).** Draped in a bright, mint red sheen, both sides of this piece present frosty mint luster. There are scattered little abrasions, though these are surely inconsequential, and there is the smallest amount of striking incompleteness at the central reverse. Found in an older-generation PCGS holder. Evidence of the repunched date is plainly visible under magnification. A very scarce variety, although distinct from the 1869/69 RPD attributed alternately as Snow-3 and FS-008.3.

PCGS# 2096.

110 **1869/69 Snow-3, FS-008.3. MS-66 RB (NGC).** A long-misunderstood variety, the 1869 Snow-3 Cent was once thought to be an 1869/8 overdate. Today, however, it is rightly classified as an overdate, and it is actually one of the boldest of these varieties in the entire Indian Cent series. A fair number of both circulated and Mint State examples have been attributed, but coins in such a lofty grade as this are still rare from a condition standpoint. This is an exquisite representative with full striking detail and satiny surfaces that exhibit a 50-50 mix of medium-orange luster and glossy-brown toning. There are hardly any noticeable blemishes, although a tiny swirl of variegated color in the obverse field below the AT in STATES should serve as useful pedigree marker. Definitely an important find for the collector that specializes in Flying Eagle and Indian Cent varieties.

NGC Census: only 10; and none are finer with any color designation. The finest RD example listed at this service grade MS-65

111 **1869/69 Snow-3, FS-008.3. MS-64 RD (PCGS).** A Die Stage C example, there is an obverse die crack (as struck) from the ribbon end through the flag of the 1 in the date. Additionally, the repunching on the 6 is no longer evident. This is a conditionally scarce example that, most significantly for the issue, retains full mint luster in blended orange-red and pale rose-red colors. Satiny in sheen, with a bold strike and remarkably distraction-free surfaces even for the near-Gem assessment.

PCGS# 2096

112 **1871 MS-63 BN (PCGS).** Kept from the finer Very Choice BU rating by a very slight indifference to the mint luster, both sides of this piece are smooth-looking and originally patinated, now possessed of a warm, medium-chestnut patina. Found in an older, green-insert PCGS holder.

PCGS# 2100.

113 **1872 MS-63 RB (NGC).** This piece has very nice color for an example of this scarce, conditionally challenging 1870s issue. Both sides are predominantly lustrous, medium-red color shining forcefully through an overlay of light, glossy-brown tinting. A snappy-looking example with overall distraction-free surfaces. A small streak of deeper color is out of the way at the right reverse border.

PCGS# 2104.

114 **1872 Bold N. EF-45 (PCGS).** Originally toned, orange-brown surfaces retain enough sharp striking detail to warrant consideration at the AU grade level. Problem free, and housed in an older PCGS holder with a green insert.

PCGS# 2103

115 **1872 EF-40 (PCGS).** A very appealing circulated representative of this key-date issue, both sides exhibit dominant copper-brown patina with deeper color outlining some of the devices. Overall sharply defined despite light wear, with no bothersome abrasions.

PCGS# 2103

116 **1873 Closed 3. Proof-65 RD (PCGS).** Fully struck with dominant orange-red color, a few whispers of faint, glossy-brown are streaked through the centers. Mounted in a first-generation PCGS slab, and silent on the subject of grade limiting blemishes. Fully original!

PCGS# 2308

117 NO LOT

118 **1876 MS-64 RB (PCGS).** This coin has excellent cartwheel luster and a bright, mint-orange tint. A few scattered flecks of copper appear here and there, noted for accuracy, and there is a trace of striking incompleteness at the highpoints. Housed in an older generation PCGS holder.

PCGS# [illegible]

David Hall
Founder of PCGS

View David Hall's Opinions About This Auction

Under special arrangement and for a limited time only,
David Hall will talk on video about coins offered
in this Bowers and Merena auction.
Questions? E-mail auction@bowersandmerena.com

119 **1877 EF-45 (PCGS).** A great offering for the circulated Indian Cent collector, this key-date 1877 is overall boldly defined with original, orange-copper patina. Generally smooth, and definitely attractive despite having seen 15 points of circulation.

PCGS# [illegible]

120 **1877 EF-45 BN (NGC).** Evenly worn details are primarily on the high points. We note the obverse strike [illegible] a bit weak towards the right side, leaving the OF AMERICA weaker than the left side. Save for a minute [illegible] in the lower left field between I and N of UNITED, this piece is ideal for the grade. Chocolate brown in color, this key-date Indian Cent is very desirable and collectible in the grade that is being offered.

[illegible]

121 **1877 VF-35 BN (NGC).** Plenty of bold or sharp detail remains, the wear generally [illegible] confined to the higher elements of the design. Sandy reddish brown patina envelops both sides, the surfaces of which are remarkably free of distracting [illegible] for a Cent that spent a significant amount of time in circulation. All in all, this is a very nice grade representative of the key-date issue in the Indian Cent series.

[illegible]

122 **1877 G-6 (PCGS).** Original chocolate brown patina with deeper copper-brown highlights in the protected areas around the devices. Both sides are heavily worn, but there are no problems of note and the major design elements are well outlined. The PCGS holder is an older variant with a green insert.

[illegible]

123 **1877 AG-3 (PCGS).** A respectable, if heavily worn representative of this key date Indian Cent, both sides exhibit medium brown patina with some intermingled sandy tan toning over and around the obverse portrait. There is little detail remaining, but the date is discernible. Liberty's portrait and the reverse wreath are more or less well outlined and the reverse denomination is generally bold.

[illegible]

124 **1878 MS-64 RB (PCGS).** Presenting a deep, reddish brown and orange hue, this coin has a solid outward appearance. Draped in cartwheel luster, we find little preventing a finer numeric rating, save for a few reverse flecks of carbon.

PCGS# [illegible]

125 **1880 Proof-65 RD (PCGS).** This upper-end Proof-65 is smoot throughout with nary a distracting blemish to report. Shimmering with satiny mint bloom and original reddish-orange color, this crisply impressed specimen is seemingly deserving of a strong bid. The color lightens a bit toward the central reverse—another indication of this coin' originality.

PCGS# [illegible]

126 **1883 MS-67 RD (NGC).** The 1883 may be a readily obtainable issu in most grades, but examples that are as pristine as this lovely Superb Gem are nothing short of rare from a condition standpoint. Both side are drenched in original rose-red luster, the texture softly frosted an undisturbed by even a single distracting blemish. Boldly struck, and a r delight to behold. The NGC holder is an older variant with a thick border and large hologram.

[illegible]

[illegible]

127 **1885 Proof-65 RB (PCGS).** Iridescent lavender and light-pink color enliven otherwise olive-brown surfaces. A few wispy flyspecks are noted as is an older PCGS holder with a green insert.

PCGS# [illegible]

128 **1886 Type II. Proof-66 BN (NGC).** A very scarce proof offering o this Indian Cent hub variety; both sides are attractively toned in gloss copper-brown patina. Direct angles also reveal vivid lavender-pink an lilac undertones that are particularly impressive. Smooth and virtuall blemish free, with a sharp strike to the devices.

[illegible]

PCGS# [illegible]

129 **1889 Proof-66 BN (NGC).** Otherwise orange brown patina yield to vivid pinkish-lilac color when the coin dips into a light. With a shar strike, smooth surfaces and lovely color, this Gem has exceptional ey appeal even for such a high numeric grade.

[illegible]

PCGS# [illegible]

130 **1892 Proof-65 RB (PCGS).** The obverse is fully original with warr rose red color. Much of the original reddish-orange color is still preser on the reverse, but there is an overlay of more-or-less even glossy-brow patina that confirms the validity of the RB designation. Fully struc throughout, and free of mentionable blemishes save perhaps for a tin swirl of haziness inside the 4 o'clock position on the obverse rim.

PCGS# 2364

131 **1892 MS-65 RB (PCGS).** Mostly red in coloration, this piece reveals a layer of light brown toning over the original mint red. This gem Indian Cent has nearly a full strike and hardly any distracting abrasions to note. The luster is a bit subdued due to the patination, but once viewed under a lamp it is evident.

PCGS# 2182

132 **1894 Proof-65 RD (PCGS).** With rich, reddish-orange color, a sharp strike and nicely preserved surfaces, this proof Indian Cent would fit nicely into a high-grade type or date set. The PCGS holder is an older variant with a green insert.

PCGS# 2371.

133 **1896 Proof-64 RD (PCGS).** There are some pale silvery highlights to an otherwise pinkish-orange obverse. The reverse also retains considerable amounts of original rose-red color, but that side has started to tone with intermingled glossy-brown color intermingled throughout. A few wispy flyspecks are noted. The PCGS holder is an older variant with a green insert.

PCGS# 2377

134 **1898 Proof-66 BN (NGC).** This fully impressed Gem is attractively toned in copper-rose obverse color and lighter, apricot-copper shades on the reverse. Both sides have a pleasingly glossy texture that is silent on the subject of grade-limiting blemishes.

NGC Census: just 5; and none are finer with this color designation.

PCGS# 2381.

135 **1899 Proof-65 RD (PCGS).** Beautiful rose-gold reverse color, the obverse exhibits a blush of crimson-red tinting in the center that interrupts an otherwise even, medium-orange sheen. Fully struck, and expectably pristine for the Gem designation.

PCGS# 2386.

136 NO LOT

137 **1901 Proof-65 RB (PCGS).** Housed in a first generation PCGS holder, this late-date Proof Indian Cent is layered in a deeper russet-brown patina, primarily on the reverse with the contrast being somewhat subdued. The obverse shows flashes of light cobalt-blue toning here and there and the reflectivity is more revealing. Every bit the Gem-Proof with a strong to deeply impressed strike of the dies and very few handling marks to mention.

PCGS# 2391

138 **1902 Proof-67 RD (PCGS).** Breathtakingly beautiful, otherwise rose-red color yields to equally original, medium-gold tinting over the lower-right obverse and select portions of the reverse wreath. All areas are equally pristine with a smooth, shimmering texture to the surfaces. Conditionally rare, and worthy of a premium bid if for no other reason than because it is such an attractive specimen.

PCGS Population: only 7; with a mere two finer in Proof-68 RD.

PCGS# 2395.

Ex: Heathgate.

139 **1902 Proof-66 RD (NGC).** Both sides exhibit dominant golden-copper tinting that provides memorable eye appeal. There are, however, intermingled blushes of original, albeit somewhat faded rose-red color. Satiny in texture, with a small obverse spot above the point of Liberty's bust that is perhaps worthy of mention. Housed in an older NGC holder with a thick border and large insert.

NGC Census: [illegible] three finer.

PCGS# 2395

140 **1902 MS-65 RD (NGC).** Orange red luster envelops both sides, the color just a shade lighter on the reverse. Frosty in sheen and nicely preserved, a tiny swirl of haziness buried in Liberty's headdress is hardly worth mentioning.

PCGS# [illegible]

141 **1908 Proof-66 RB (NGC).** Shimmering in brilliance and reflectivity this Gem Proof Indian Cent's surfaces are considerably blank from any handling marks, and the devices display a deeply impressed strike, with the obverse showing a bit of a cameo effect. Both sides are intermingled with red and brown coloration, while the lower reverse adds a touch of green and yellow irridescence to the rest of the red and purple colored reverse.

PCGS# [illegible]

142 **1908-S MS-65 RD (PCGS).** Characteristically for an early S-mint Cent this piece is unevenly struck with softness to the tops of the obverse feathers and the bottom of the reverse wreath. On the other hand, both sides are exceptional in that they possess fully original, golden-orange luster with none of the bothersome streaking often seen on 1908-S and 1909-S Indian Cents. There are also no significant blemishes and the surfaces are fully Gem in quality. A historic issue as the first Cent from the San Francisco Mint, the 1908-S is also conditionally challenging and difficult to locate in such a high grade as represented by the coin in this lot.

PCGS# 2234

143 **1908-S MS-65 BN (NGC).** Despite the BN color designation, both sides retain considerable amounts of original rose-red luster. Plenty of glossy-brown toning is also present, of course, and the upper obverse has a woodgrain effect that is seen quite often on early-date Cents from the San Francisco Mint. An originally preserved, Gem-quality example of the first S-mint issue in the U.S. Cent series.

PCGS# [illegible]

144 **1908-S MS-64 RB (PCGS).** An earthen-red sheen has descended upon both sides if this lustrous near-Gem. Free from detracting marks or abrasions, there are flickers of carbon on the reverse.

PCGS# [illegible]

145 **1909-S Indian. MS-62 RB (PCGS).** A first-generation PCGS holder encapsulated this well-struck example. The luster is a bit muted from the slightly uneven patination, but we note only those abrasions commensurate with the grade.

PCGS# [illegible]

146 **1909-S Indian. VG-10 (PCGS).** The reverse is evenly toned in chocolate brown patina, but the reverse displays a woodgrain effect in medium-brown and sandy-tan colors. Some deeper tinting is present in a few of the protected areas around the devices but there are no distracting abrasions or other problems in the context of the assigned grade. All major design elements are nicely outlined despite heavy wear.

[illegible]

147 **1909 V.D.B. MS-67 RD (NGC).** This beautiful, high grade V.D.B. Cent belongs in an exceptional type set. Both sides are fully lustrous with a frosty texture and rich, rose-red color to the surfaces. Fully struck, and nearly devoid of even the most trivial blemishes.

[illegible]

148 **1909 V.D.B. FS-1102 (FS-012.1). Doubled Die Obverse. MS-66 RD (PCGS).** [illegible] FS-012.2 (FS-012.2) [illegible] of these two Doubled Die Obverse varieties for the 1909 V.D.B. Lincoln Cent. The present [illegible] is a premium quality coin with [illegible] to both sides. The surfaces are frosty in texture with rich original orange-red color. Certain angles also reveal intermingled rose-red highlights that further enhance the eye appeal. Sharply impressed in all areas, with little [illegible] in the way of trivial blemishes. A det[illegible] find for the advanced Lincoln Cent variety collector.

[illegible]

14[illegible] **1909 V.D.B. FS-1102 (FS-012.1). Doubled Die Obverse. MS-65 RD (PCGS).** Frosty in texture, both sides are bathed in original orange-red luster. The color is a bit bolder on the obverse, but both sides are equally free of all but a few trivial flecks.

[illegible]

150 **1909-S V.D.B. MS-65 RD (PCGS).** A handsome, original Gem, both sides are overlaid in full mint luster. The color is a rich blend of olive-red and orange-red shades that are most vivid at direct angles. Sharply struck, as usually seen in examples of this issue, yet uncommonly free of grade-limting blemishes. Conditionally scarce and of further importance as a from an original mintage of just 484,000 pieces.

PCGS# [illegible]

151 **1909-S V.D.B. MS-65 RB (NGC).** Intensely vivid, crimson-red anc orange red luster shines forcefully through an overlay of light-to medium glossy brown patina. A smooth, originally preserved Gem tha would do justice to any high quality Lincoln Cent set.

[illegible]

152 **1909-S V.D.B. MS-64 RB (PCGS).** Much of the original reddish-or ange luster remains, but we do note some intermingled copper-brow patina on both sides. Sharply, if not fully struck with only small, wisp blemishes to preclude an even higher numeric grade. As nice as any near Gem '09-S V.D.B. that we have handled in recent sales.

PCGS# [illegible]

153 **1909-S V.D.B. MS-64 RB (PCGS).** Light to-moderate, lavende brown patina dominates much of the outward appearance. Both side nonetheless, do retain more than enough orange-red luster to justify th RB designation. This coin is expectably sharp in strike for the issue ar free of distracting abrasions and carbon flecks.

PCGS# [illegible]

154 **1909-S V.D.B. MS-63 RB (PCGS).** Smooth orange-brown color confirms the nice blend of original luster and moderate toning that characterizes both sides of this coin. Sharply struck and virtually distraction free, the eye appeal is well above average for the assigned grade.

PCGS# 2427.

155 **1909-S V.D.B. MS-63 RB (NGC).** Rich copper-brown patina with blushes of faded-red luster peering through here and there, particularly on the reverse. The surfaces are virtually distraction free but the obverse, while original, is a bit dark. Otherwise probably a near-Gem, and definitely desirable as an example of this low-mintage Lincoln Cent issue.

PCGS# 2427

156 **1909-S V.D.B. MS-63 RB (Uncertified).** Mostly orange-red in color, this coin is also praiseworthy due to an absence of distracting blemishes. Quite pleasing to the eye.

PCGS# 2427

157 **1909-S V.D.B. MS-63 BN (PCGS).** Fully toned in copper-brown patina, both sides also reveal blushes of lavender tinting when the surfaces dip into a light. There are remarkably few blemishes for the grade, but we do note a moderate graze in the obverse field before Lincoln's chin.

PCGS# 2426

158 **1909-S V.D.B. AU-53 (PCGS).** Otherwise medium-brown in tone, there is a blush of deeper patina in the center of the obverse. Still sharply defined despite a bit of light highpoint rub, this coin is also praiseworthy due to a lack of distracting abrasions.

PCGS# 2426

159 **1909-S V.D.B. AU-50 Corroded, Cleaned (Uncertified).** There is little to report in the way of wear on either side, and the devices present as bold, if not sharp in all areas. This coin, unfortunately, appears to have become corroded (remnants of which are still evident along the right-reverse border) and was then vigorously cleaned to remove the build up. There is no pitting, but both sides are glossy with curiously smooth, faded-orange sheen.

PCGS# 2426.

160 **1909-S Lincoln. MS-65 RB (PCGS).** Smooth and nearly distraction free, both sides exhibit only the lightest glossy-tan tinting to otherwise lustrous, rose-red features.

PCGS# 2433.

161 **1909-S/Horizontal S. FS-012.3. MS-66 RB (PCGS).** Pretty rose-red luster dominates the outward apparance on both sides, this despite the presence of light, coppery iridescence. Virtually pristine, and possessed of a full strike, this premium Gem is sure to please even the most discerning Lincoln Cent collector.

PCGS Population: only 1, and none are finer with a RB color designation.

162 **1909-S/Horizontal S. FS-1502 (FS-012.3). MS-64 RD (PCGS).** Medium intensity, orange rose luster blankets both sides of this well-preserved Cent. Nearly in the full Gem category.

PCGS# [illegible]

163 **1910-S MS-65 RD (PCGS).** Light, pinkish-orange luster is one of the strongest suits that this coin possesses. As an early S-mint Lincoln cent in Gem BU, of course, it is not the only positive attribute. We also note a sharp strike and smooth, distraction-free features.

PCGS# [illegible]

164 **1912 Proof-65 (PCGS).** The original mintage for the proof 1912 Lincoln Cent is 2,172 pieces—a generous total for a matte proof issue of this type. Survivors are scarce-to-rare in all grades, nonetheless, and we believe that many unsold examples were destroyed in the Mint at year's end. In addition to absolute scarcity, the present Gem offers considerable rarity from a condition standpoint. Both sides have survived the passage of time without acquiring a significant number of wispy flyspecks. There are no large contact marks or other blemishes, and the surfaces retain fully original color in a warm orange and rose shade. Fully struck with a coarse matte texture that is indicative of the issue.

PCGS Population: [illegible]

PCGS# [illegible]

165 **1912-S MS-64 RD (NGC).** Mostly olive-orange in shade, this coin reveals intensely vivid, reddish-pink undertones at direct angles. Overall full in strike, with just a few trivial flecks of slightly deeper tinting.

PCGS# [illegible]

166 **1913-S MS-65 RB (PCGS).** Mottled olive-brown patina with remnants of original orange-red luster. This is a boldly impressed Gem with no abrasions or flyspecks to inhibit the eye appeal.

PCGS# [illegible]

167 **1914-D MS-65 RB (PCGS).** The overall appearance that this coin possesses is not all that far from what we might expect to see in a full RD designation. The surfaces are predominantly medium orange in color, although some lighter, pale rose tinting is streaked across the upper obverse and lower reverse. There is very little muting of the luster, although some extremely light brown overtones are present to confirm the RB color designation. Crisply impressed and smooth, this is a [illegible] Gem that should have no difficulty finding its way into a high quality set of Lincoln Cents.

[illegible]

[illegible]

168 **1914-D MS-64 RD (PCGS).** The 1914-D has long been recognized as one of the most challenging key-date issues in the Lincoln Cent series. The original mintage of 1.1 million pieces (certainly limited for a 20th century Cent, even though it is greater than that of the 1909-S V.D.B. and the 1931-S). The 1914-D, however, was saved in far fewer numbers than either of those other two issues, the majority of examples entering circulation at or shortly after the time of striking. While we would be pleased to offer even a lower-grade Mint State example with a BN color designation, the present example is a fully lustrous near-Gem that would serve with distinction in even the finest Lincoln Cent set. Both sides exhibit full original luster that assumes a softer, satin-red cast when the coin turns away from a light. The strike is razor sharp throughout, and there are remarkably few abrasions even for the assigned grade. In fact, the surfaces are overall smooth and may have graded MS-65 were it not for a small spot near the right-obverse rim. An upper-end example for the assigned grade and a coin that is worthy of a strong bid.

PCGS# [illegible]

169 **1914-D AU-55 Polished, Recolored (Uncertified).** Glossy, hairlined surfaces have been retoned in light brown shades, although some underlying pinkish orange tinting is still evident at many angles.

[illegible]

170 **1914-D EF-40 (PCGS).** A problem free and fully original EF, both sides exhibit grayish brown highlights over the highest points of the design. The dominant appearance, however is one of rich chocolate-brown patina. Overall boldly defined, with remarkably smooth surfaces for having seen 20 points of circulation. The PCGS holder is an older variant with a green insert.

PCGS# [illegible]

171 **1914-D VF-35 (PCGS).** A nice VF, and Choice at that. Both sides are originally toned in dominant chocolate-brown color. Some lighter, antique-gold tinting is intermingled here and there, particularly over the upper-right reverse. There are no individually mentionable blemishes, just light-to-moderate wear that is commensurate with the assigned grade.

PCGS# [illegible]

172 **1915-D MS-65 RB (PCGS).** Sharply if not fully struck, both sides exhibit original tannish-rose color. Free of all but a couple of trivial flecks, none of which are detracting to the eye appeal.

PCGS# [illegible]

173 **1916 MS-67 RB (NGC).** Expertly preserved, both sides are free o even a single distracting blemish. This coin is also fully original, the surfaces partially lustrous with mottled lavender-brown overtones. Sharpl struck, and housed in an older NGC holder with a thick border an large hologram.

[illegible]

PCGS# [illegible]

174 **1916 MS-66 RD (PCGS).** There is a bit of light haziness to otherwi rose red surfaces, the former feature not readily evident at most angle With a sharp strike and smooth-looking features, this coin is solid graded as a high-end Gem.

PCGS# [illegible]

175 **1916 MS-66 RD (PCGS).** Orange-red in color with some lighte golden shadings in the centers and a swirl of hazy tinting in the lowe left reverse field. All areas are equally sharp in strike and free of distractin abrasions.

PCGS# [illegible]

176 **1917 MS-66 RD (PCGS).** Fully lustrous, this medium-orange Ge is also attractive due to a lack of distracting abrasions. A sharply struc snappy-looking representative.

PCGS# [illegible]

177 **1917 MS-66 RD (PCGS).** Medium orange-brown luster (yes, luste envelops both sides, there also being some warmer reddish-orange tinti around the reverse periphery. The strike is sharp in all areas, and the surfaces are free of even a single distracting blemish.

PCGS# [illegible]

178 **1917 MS-66 RD (PCGS).** The surfaces alternate between orange-olive and medium-orange colors as the coin rotates under a light. Both shades are indicative of fully original mint luster. Sharply impressed from the dies, with surfaces that are uncommonly well preserved for an example of this otherwise common P-mint issue in the early Lincoln Cent series. A few faint reverse flyspecks are noted solely for accuracy.

PCGS# 2497.

From Heritage's sale of the Joshua and Ally Walsh Collection of United States Cents, January 2006, lot 180.

179 **1917-D MS-65 RD (NGC).** Conditionally scarce for this early D-mint issue in the Lincoln Cent series, both sides retain full orange-red luster over Gem-quality surfaces. The dies were noticeably worn at the time of striking, and the definition toward the rims has suffered accordingly. The obverse is a bit bolder than the reverse, and both sides are equally free of mentionable blemishes. Housed in an older NGC holder with a thick border and large hologram.

NGC Census: only 19, and none are finer.

PCGS# 2500

180 **1920 MS-66 RD (PCGS).** Golden-red in color, and sharply struck throughout, this coin is an attractive representative of the issue as well as the type. A tiny fleck in the obverse field behind Lincoln's head is noted.

PCGS# 2524

181 **1920 MS-66 RD (PCGS).** Golden-orange in color, this fully lustrous Gem would fit nicely into any high-grade set of Lincoln Cents. Light haziness is noted solely for the sake of accuracy.

PCGS# 2524.

182 **1920-S MS-64 RB (NGC).** Mottled copper-brown patina is noted for both sides, the appearance of the reverse a bit darker than that of the obverse. There are no distracting abrasions or carbon flecks evident to the eye. Housed in an older NGC holder with a thick border and large hologram.

PCGS# 2529.

Desirable 1922 No D Lincoln Cent Struck from Die Pair II

183 **1922 No D. Die Pair II. Strong Reverse. MS-62 BN (NGC).** This is the most desirable of the three die pairs that numismatists have discovered for the 1922 No D Cent. Die Pair II examples were created when Mint employees removed a heavily clashed obverse die from the press for repolishing. While their efforts removed the clashing, they also ground away the mintmark and weakened the detail of all other devices. The die was returned to the press, nevertheless, where it was mated with a fresh reverse die. While such an error has probably occured at other times throughout the production of the Lincoln Cent series, the 1922 No D is recognizeable as significant only because the Philadelphia Mint did not strike any Cents that year. Hence, all genuine 1922 examples without a mintmark were struck in the Denver Mint in error.

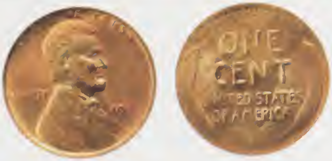
Conditionally rare, this glossy-brown survivor is free of wear. The obverse is characteristically soft, but all major design elements are readily evident. The reverse, of course, is sharply impressed. There really are no bothersome abrasions or other blemishes, and the overall appearance is not all that far from what one might expect to see at the MS-63 grade level. A strong candidate for inclusion in an advanced Lincoln Cent set.

NGC Census: [illegible]

PCGS# 3285

184 **1922 No D. Die Pair II. Strong Reverse. EF-40 (PCGS).** About as nice as they come at the EF grade level, this coin is smooth in sheen with no mentionable distractions. A little bit of light sandy-tan patina intermingles with dominant chocolate brown toning in a few isolated areas. Boldly defined, particularly on the reverse but even relatively so on the obverse. The PCGS holder is an older variant with a green insert.

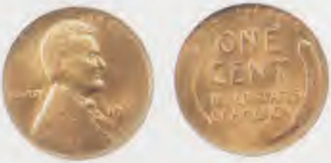
PCGS# 3285



185 **1922 No D. Die Pair III. Weak Reverse. MS-64 RB (PCGS).** A vivid near-Gem, the obverse is drenched in reddish-orange color. This shade is confined to the reverse periphery, however, with the balance of that side exhibiting a warmer lilac-gray sheen. There is a light overlay of glossy brown tinting throughout, but we are unable to locate any individually mentionable blemishes.

PCGS [illegible]

PCGS# [illegible]

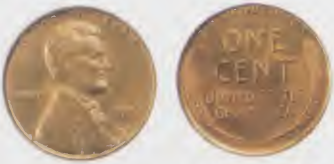


186 **1922 No D. Die Pair III. Weak Reverse. MS-64 RB (PCGS).** Smooth, satiny surfaces are free of any readily mentionable blemish. Both sides retain traces of the original, radiant orange luster, but they are also toned to pretty lavender-brown patina. The strike is typically soft for an example of this elusive Lincoln Cent issue. Unlike the Strong Reverse examples, 1922 No D Cents of Die Pairs II and III were produced [illegible]

[illegible]

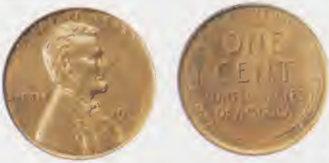
187 **1924-D MS-64 RB (PCGS).** Olive-copper patina adorns both sides, although original medium-orange luster is still readily evident at all angles. Quite smooth, and perhaps a full Gem were the surfaces a bit more [illegible] in luster.

[illegible]



188 **1924-S MS-65 RB (PCGS).** Nicely blended original mint red and light brown patina sets atop this Gem Red Brown example. Satiny smooth surfaces are lustrous throughout that brightens up the surfaces once viewed at indirect light angles. The striking definition is bold-to-strong, but leaves the central point of the devices on the reverse weaker than the rest. A few scattered abrasions are mostly of no importance given the aforementioned key qualities.

PCGS# [illegible]



189 **1926-S MS-64 RB (PCGS).** A very challenging S-mint issue in the finer Mint State grades, this partially lustrous near-Gem exhibits mostly orange-brown color to both sides. The original luster is a bit more vibrant on the reverse, and that side has a bit more of a pinkish-lavender cast at many angles. Sharply struck and quite smooth, and very nearly qualifying for an MS-65 grade.

PCGS# [illegible]

190 **1927 MS-66 RD (PCGS).** This premium Gem is bursting with full, orange red luster. There are no bothersome features, and a sharp strike further enhances already memorable eye appeal.

PCGS# [illegible]

191 **1927 MS-66 RD (NGC).** Reddish-orange luster blankets smooth, satiny surfaces. A tiny spot in the center of the obverse is noted.

[illegible]

192 **1928 MS-66 RD (PCGS).** The luster is mostly pale-rose in color, bu there are halos of vivid-red tinting in isolated peripheral areas. Well struck and carefully preserved.

PCGS# [illegible]

193 **1930-S MS-66 RD (PCGS).** Rose-red luster to both sides, this coi also possesses smooth surfaces and a sufficiently bold strike.

PCGS# [illegible]

194 **1931 MS-66 RD (PCGS).** Silky-smooth features are sharply impressed and fully endowed with golden-orange luster. Attractive.

PCGS# [illegible]

195 **1931 MS-66 RD (PCGS).** Soft golden-orange luster envelops bot sides with a softly frosted texture. Crisply impressed with nary a distracting blemish to report.

PCGS# [illegible]

196 **1931 MS-66 RD (PCGS).** Warm medium-gold luster and a shar strike are sure to endear this coin to quality-conscious Lincoln Cent collectors. There are no distracting blemishes, as one should demand fo the assigned grade.

PCGS# [illegible]

197 **1931 MS-66 RD (PCGS).** Warm, medium-orange luster blanket both sides of this original looking Gem. Wispy blemishes are expectabl few in number for the assigned grade

PCGS# [illegible]

198 **1931 MS-66 RD (PCGS).** Medium gold luster with intermingled orange tinting provide a picture of originality in a Lincoln Cent. There not a single detracting blemish, and the validity of the MS-66 grade is assured in our minds.

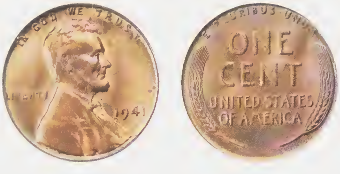
PCGS# [illegible]

199 **1934 MS-67 RD (NGC).** A very pretty coin, both sides exhibit fu mint bloom in a blend of reddish-orange and rose red colors. Sharpl struck, smooth and housed in an older NGC holder with a thick borde and large hologram.

PCGS# [illegible]

200 **1938-D MS-67 RD (PCGS).** Full, reddish-orange luster envelop both sides with a softly frosted texture. Sharply struck, and virtually pri tine.

PCGS# [illegible]

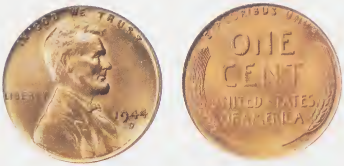


201 **1941 FS-101 (FS-018). Doubled Die Obverse. MS-65 RB (PCGS).** Beautiful lavender-rose highlights adorn otherwise lustrous, orange-red surfaces. Sharply struck and generally smooth, a tiny nick before Lincoln's mouth is noted solely for accuracy. This Lincoln Cent DDO is elusive in all grades.

PCGS# 37779

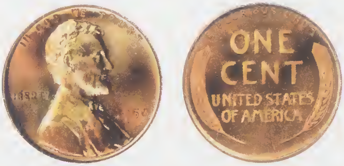
202 **1942-D MS-67 RD (PCGS).** This smooth, satiny example is dusted with reddish-rose color. A no-questions Superb Gem with undeniable originality.

PCGS# 2707.



203 **1944-D/S FS-502 (FS-021). MS-65 RB (PCGS).** Nearly qualifying for a full RD designation, this coin possesses beautiful rose-red obverse color and an even more lively orange-red sheen on the reverse. Solidly graded as a Gem, and worthy of inclusion in the finest specialized collection.

PCGS# 37836.

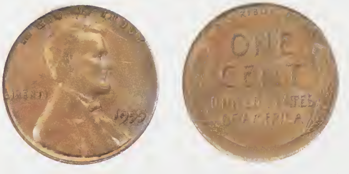


204 **1950 Proof-68 RD (NGC).** With only 6 of its own grade housed in an NGC holder and none higher, this RD Superb Gem Proof Lincoln Set is ideal to be included in a registry or high grade set of its kind. The reflectivity of the fields are deeply mirrored and the strike is bold and deeply set throughout. Hardly showing any handling marks, we note there are a few scattered miniscule carbon specks on both sides for accuracy.

PCGS# 83359.

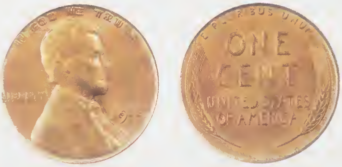
205 **1953-S MS-67 RD (PCGS).** Smooth, virtually pristine surfaces are sure to please even the most quality-conscious buyer. The luster is fully original with a warm, rose-red color. Really an attractive example.

PCGS# 2812



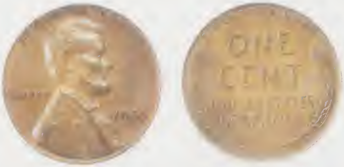
206 **1955 Doubled Die Obverse. MS-64 BN (PCGS).** Expectably problem free for the assigned grade, this coin is also largely free of more minor distractions such as abrasions and carbon flecks. There are none of the latter, and a tiny nick in the right-obvesre field is the only abrasion of note. Otherwise essentially a Gem, with richly original toning to further enhance already strong eye appeal.

PCGS# 2825.



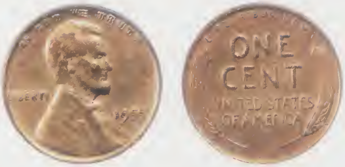
207 **1955 Doubled Die Obverse. MS-63 RB (PCGS).** Much of the original pinkish-red color remains, although it is somwhat muted in sheen and the surfaces reveal a light overlay of pale-brown toning. Remarkably smooth for the assigned grade, and also free of distracting carbon flecks.

PCGS# 2826



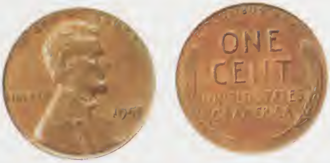
208 **1955 Doubled Die Obverse. MS-63 BN (PCGS).** Rich copper-brown patina dominates the outward appearance but there are blushes of original orange-red luster confined to the rims on the obverse. Boldly defined and quiet smooth with eye appeal that would seem to suggest a near-Gem grade. A well-blended swirl of slightly deeper patina is present over the left reverse.

PCGS# 28[illegible]

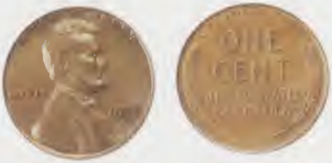


209 **1955 Doubled Die Obverse. MS-60 Dipped (Uncertified).** The color is unnaturally bright with a dominant medium-pink shade. There are also scattered abrasions on both sides that help to define our basal Mint State assessment. On the positive side, the devices are boldly defined and the obverse doubling is crystal clear.

PCGS# 28[illegible]

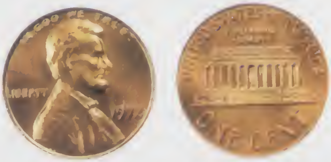


210 **1955 Doubled Die Obverse. AU-58 (PCGS).** A highly desirable example, this piece retains bold-to sharp striking detail in the absence of all but the lightest highpoint friction. Richly original in tone, with even copper brown patina and a few blushes of slightly variegated, yet still well blended colors here and there on the obverse. Free of bothersome abrasions, this lovely near Mint example has stronger eye appeal than many MS-62s that this cataloger has handled.
PCGS# [illegible]



211 **1955 Doubled Die Obverse. AU-58 (PCGS).** Fully original, both sides are veiled in warm copper-brown patina. There is very little rub in evidence, and there are even discrete [illegible] mint luster around the date and the motto IN GOD WE TRUST when the obverse dips into a light. A smooth looking example that has the eye appeal of a BU grade.
PCGS# [illegible]

212 **1955-S MS-67 RD (PCGS).** Bright, frosted luster blankets both sides of this fully original Superb Gem.
PCGS# [illegible]



213 **1972 FS-033.3. Doubled Die Obverse. MS-66 RD (PCGS).** Warm orange-rose luster envelops smooth, Gem-quality surfaces. A popular DDO in a very attractive state of preservation. The PCGS holder is an older variant with a green insert.
PCGS# [illegible]

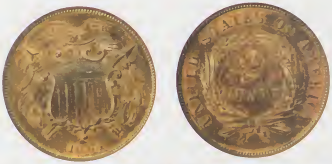
214 **1972 FS-033.3. Doubled Die Obverse. MS-66 RD (NGC).** Light rose luster with original, deeply set, olive-gold undertones. A sharp strike touches all elements of the design, and the all important obverse doubling is clearly evident without the aid of a loupe.
PCGS# [illegible]

215 **1972 FS-033.3. Doubled Die Obverse. MS-63 RB (PCGS).** A pleasing Choice representative of this bold naked-eye DDO, both sides exhibit mottled lavender-brown toning over partially lustrous surfaces. Satiny in sheen, with some scattered spots to help define the grade. The PCGS holder is an older variant with a green insert.
PCGS# 2949

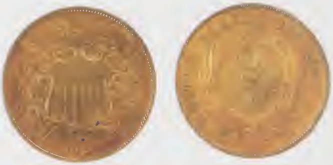
216 **1983 FS-036. Doubled Die Reverse. MS-66 RD (PCGS).** Warm, medium-rose luster flows over the surfaces in the absence of grade-limiting blemishes. Scattered die polish lines and light roughness in the obverse field are as-struck features, the latter quite common for early copper-plated zinc Cents.
PCGS# [illegible]

217 **1984 FS-037. Doubled Die Obverse. MS-67 RD (PCGS).** Bursting with original light-orange luster, this expertly preserved example readily reveals doubling to Lincoln's ear without the aid of a loupe. There are no distracting abrasions, but a reverse spot at the upper-left side of the Lincoln Memorial is noted. Housed in an older PCGS holder with a green insert.
PCGS# [illegible]

TWO-CENT PIECES



218 **1864 Small Motto. MS-65 BN (NGC).** Both sides are mostly toned in rich, copper-brown patina. Direct angles, however, do reveal considerable faded mint luster clinging to the protected areas around the devices. This coin is expectably well preserved for the numeric grade with no distracting blemishes. A very scarce variety, and one that is particularly important in Gem Mint State.
NGC Census: [illegible] MS-66 BN
PCGS# [illegible]



219 **1864 Small Motto. MS-64 RB (PCGS).** Considerable orange an pinkish-red luster is evident as the coin rotates under a light. There i also an overlay of medium-brown tinting on both sides to confirm the validity of the RB color designation. This coin is sharply struck and, a first glance, the surfaces appear to have been sufficiently well preserve to warrant a full Gem rating. Scarce in all grades, the 1864 Small Mott is a key variety in the Two-Cent series of 1864-1873.
PCGS# [illegible]

220 **1865 MS-65 RD (PCGS).** Red in coloration, this piece displays a light hue of chestnut-brown primarily on the tips of the devices. This piece was struck with bold deeply set dies, showing almost all of the detail on both sides. Nary an abrasion to mention and free from carbon spots, this piece is surely a premium quality example.

PCGS# 3584.

221 **1865 MS-65 RB (PCGS).** Golden-brown patina on both sides, there is also vivid lavender-pink and orange undertones that are most extensive on the obverse. Softness of strike over the left-obverse wreath is the only mentionable detraction, but the overall eye appeal is still quiet strong. Housed in an older PCGS holder with a light-green insert.

PCGS# 3583.

222 **1865 FS-002, VP-001. Doubled Die Obverse. Plain 5. MS-64 RB (NGC).** Mottled steel-brown patina is more extensive on the obverse, but there is a blush of similar color at the lower-reverse border. Plenty of original luster remains, particularly on the reverse, and the strike is sharply executed throughout. A bit of light streakiness in the planchet at the upper-reverse border is noted.

223 **1867 FS-003. Doubled Die Obverse. MS-63 BN (PCGS).** The most visually dramatic variety of its type in the Two-Cent series, the 1867 FS-003 is sharply doubled on the obverse at the motto IN GOD WE TRUST as well as portions of the scroll upon which the letters are inscribed. This olive-brown example is mostly toned, although direct angles reveal faded-orange luster over the right obverse and around much of the reverse periphery. A sharply impressed coin with no significant blemishes.

PCGS Population: only 4; with a mere two finer in MS-64 BN

PCGS# 3594

224 **1871 Proof-65 RB (NGC).** A scarce, late-date issue in the Two-Cent series, the 1871 is very difficult to locate as a business strike. This high-grade proof, therefore, should be of obvious importance to date collectors. Most angles reveal a more-or-less even, pinkish-copper color on both sides. Direct light, however, calls forth mottled rose pink, golden orange and powder-blue shadings, the most vivid colors being confined to the upper-reverse border. Sharply struck throughout, and silent on the subject of distracting blemishes.

PCGS# 3646.

225 **1872 AU-50 (PCGS).** An elusive business strike 1872 Two-Cent piece, this glossy, olive-brown example is a survivor from an original mintage of just 65,000 pieces. Overall boldly struck with just a bit of light rub to the highpoints. A swirl of hazy-tan tinting over the lower reverse is mentioned solely for accuracy. The PCGS holder is an older variant with a green insert.

PCGS# 3612.

SILVER THREE-CENT PIECES

226 **1851-O MS-66 (NGC).** The only New Orleans Mint issue in the Three-Cent silver series, the 1851-O is an important coin for mintmarked type purposes. This premium Gem is far more carefully preserved than most, the surfaces silky smooth in sheen with thick, rich, satiny luster. Suitably bold in strike for a product of this coinage facility, with soft, silvery tinting. Beautiful!

NGC Census: 12; 3 finer (MS-67 finest).

PCGS# 3665.

227 **1851-O MS-64 (NGC).** Bright with a semi-prooflike sheen, both sides reveal noticeable reflective tendencies as the coin dips in and out of a light. Virtually untoned, with a pleasingly bold strike that includes a sharp, crisply impressed O mintmark.

PCGS# 3665.

228 **1852 MS-64 (PCGS).** This satiny near-Gem exhibits a golden-silver sheen to both sides. Some roughness to the texture in the reverse field is the result of a worn die, and a bold obverse die crack that bisects the right field is also an as-struck feature. There are, however, no distracting abrasions.

PCGS# 3666.

229 **1854 MS-64 (PCGS).** Satiny surfaces exhibit mottled orange-russet toning over a base of softer, dove-gray patina. A smooth and, hence, conditionally scarce Type II Trime.

PCGS# 3670.

230 **1854 MS-64 (PCGS).** A high grade example of the conditionally challenging Type II Trime, this near-Gem represents a significant find for the Mint State type collector. Both sides are sharply struck with satiny mint luster. Mottled steel-gray, russet and golden tan patina is noted, but we are unable to locate any outwardly distracting abrasions.

[illegible]

231 **1858 MS-63 (ANACS).** A slight rotation to the reverse die, this piece was most likely struck in the latter part of production, showing a bit of weakness around the legend on the obverse and the left side in the stars on the reverse. Lustrous and silver-gray in coloration with a few scattered abrasions and carbon spots here and there.

[illegible]

232 **1862/1 MS-65 (PCGS).** Smooth with a shimmering satin texture to both sides, this pleasing Gem is housed in an older, green insert PCGS holder. A bit of light golden-tan iridescence is scattered about, but the overall appearance is essentially [illegible] brilliant.

[illegible]

233 **1869 Proof-65 Cameo (NGC).** Bright and flashy, this coin seems conservatively graded even as a Gem. Both sides possess awesome field-to-device contrast, the devices notably frosted with pinpoint striking detail. [illegible] only a wisp of haziness in the lower reverse field [illegible] is the only [illegible] disturbance to the fabric of the coin. Gorgeous!

[illegible]

[illegible]

234 **1870 AU-50 (PCGS).** Produced to the extent of just 3,000 business strikes, the 1870 trime is seldom offered in this format. (Proofs are much more common in today's market.) This original example is lightly worn with mottled olive-gray and [illegible] highlights over a base of "old silver" patina. Boldly defined, some remnants of a prooflike finish discernible when the coin dips into a light. The PCGS holder is an older version with a green insert.

[illegible]

235 **1871 Proof-64 (PCGS).** Mottled orange-copper obverse toning; the reverse exhibits richer blue-gray and russet [illegible] that are largely confined to the periphery. Both sides also have a base of softer, silver-gray patina that peeks through in many areas. Due to the extreme rarity of business strike 1871 Trimes in today's market (only 3,400 pieces were produced), this originally toned proof is sure to be of keen interest to specialized collectors.

[illegible]

236 **1873 Closed 3. Proof-66 Cameo (NGC).** Brilliant surfaces allow ready appreciation of mirror finish fields and satiny devices. The finish is fully deserving of the Cameo designation, and a smooth "look" to the surfaces readily upholds the validity of the PF-66 grade. Fully struck, and conditionally rare for this final-year proof in the Three-Cent Silver series.

[illegible]

[illegible]

NICKEL THREE-CENT PIECES

237 **1866 Proof-64 Cameo (NGC).** Completely full in all areas, the strike is easily one of this coins most impressive attributes. Of course, a Cameo finish and overall smooth surfaces are also praiseworthy. Lightly toned, with soft golden-silver highlights to both sides.

[illegible]

238 **1867 Proof-66 Cameo (PCGS).** A scarcer issue in the proof Three-Cent Nickel series, this impressive strike rarity possesses appreciable contrast between the fields and devices. Dusted with golden-silver iridescence, the surfaces are fully struck and free of detracting blemis
An attractive Gem.

[illegible]

[illegible]

239 **1867 Proof-66 ★ (NGC).** Conditionally rare, and possessed of extraordinary eye appeal, this coin is worthy of a premium bid in all regards. Both sides are overlaid in soft apricot iridescence that yields to a blush o
powder-blue tinting over Liberty's cheek. Fully struck and brilliant, with nary a distracting blemish in sight.

[illegible]

240 **1867 MS-66 (NGC).** Satin-like fields and devices, are smooth and nearly free from any major or distracting contact marks. This Gem is lustrous, the obverse and reverse designs are remarkably impressed by the dies, displaying a unique strike-through design of the reverse on to the obverse fields, while the reverse displays a triple-struck silouette effect of Liberty's portrait on the reverse. We note a speck of carbon on the obverse field near the prepheries at 2 o'clock for accuracy.

PCGS# 3733

241 **1873 Closed 3. Proof-64 (PCGS).** Silver-gray surfaces are overall boldly struck with expectably few blemishes for the near-Gem grade. A thin, wispy reverse graze through the tops of the Roman numerals is noted.

PCGS# 3769.

242 **1873 Open 3. MS-64 (NGC).** Satiny and essentailly untoned, this coin belongs in a high-grade type set that requires an example of the long-defunct Three-Cent Nickel.

PCGS# 3740.

243 **1874 Proof-65 Cameo (PCGS).** Virtually brilliant, both sides allow ready appreciation of bold field-to-device contrast. A crisply impressed specimen with no bothersome hairlines or other contact marks.

PCGS# 83770.

244 **1877 Proof-64 Cameo (PCGS).** Fully struck and satiny, the devices are set apart from watery fields in true Cameo fashion. Lightly touched by pale silvery tinting, and important as a high-grade survivor from a proof-only issue.

PCGS# 83773.

245 **1878 Proof-65 (PCGS).** Housed in an older PCGS holder with a green insert, this coin possesses smooth, satiny surfaces and razor-sharp striking detail. A couple of small reverse spots are noted. The 1878 Three-Cent Nickel is a popular proof-only issue with 2,350 pieces produced.

PCGS# 3774

246 **1879 Proof-67 (PCGS).** Light golden-silver tinting adorns both sides of this Superb-quality example. Fully struck throughout, with appreciable brightness in the fields.

PCGS# 3775.

247 **1881 Proof-67 ★ Cameo (NGC).** This radiant Superb Gem possesses a satiny sheen to fully impressed devices. The fields, on the other hand, are deeply mirrored in finish. Virtually pristine, and sure to please even the most exacting collector.

PCGS# 83777.

248 **1881 Proof-65 (PCGS).** Warm, apricot-silver patina overlays most areas, but it does recede to virtual brilliance over the lower-right obverse. A fully struck Gem with silky-smooth features.

PCGS# 3777.

249 **1882 Proof-65 (PCGS).** Otherwise silver-gray surfaces reveal delicate lilac and pale-gold highlights as the coin dips into a light. Fully struck, and free of detracting blemishes.

PCGS# 3778

250 **1887/6 Proof-66 Cameo (PCGS).** Lightly toned in golden-silver shades, this pieces is fully Gem in quality with appreciable cameo contrast. Always popular as a rare overdate proof.

PCGS Population: 25; 4 finer

PCGS# 83784

251 **1887/6 Proof-66 Cameo (NGC).** Glistening fields and satiny devices are bathed in delicate golden-apricot iridescence. There are no grade-limiting blemishes.

PCGS# 83784

252 **1888 Proof-66 Cameo (NGC).** Satiny and fully struck, the devices appear to float atop deep pools of brilliance in the fields. Virtually untoned, and free of grade-limiting blemishes

PCGS# 8378[illegible]

253 **1888 Proof-66 (PCGS).** A satin-proof striking, this piece is fully defined with soft silver-gray features. There is not a single detracting blemish, as befits the premium Gem assessment

PCGS# [illegible]

254 **1888 Proof-65 (PCGS).** A satiny proof, both sides are dusted in light silvery tinting that confirms this coin's originality. Fully struck from the dies.

PCGS# [illegible]

255 **1889 Proof-67 Cameo (PCGS).** Delicate satin tendencies are intermingled within otherwise reflective fields. The devices are decidedly satiny in texture, and all areas are silent on the subject of grade-limiting contact marks. Virtually pristine!

PCGS Population: [illegible] and [illegible] one is finer in Proof-68 [illegible]. There are no Deep Cameo comple[illegible] certified.

PCGS# 83786

NICKEL FIVE-CENT PIECES

256 **1866 Rays. MS-65 (PCGS).** Important as a Gem type coin, this conditionally scarce 1866 Rays Nickel is fully lustrous beneath light pinkish apricot iridescence. The definition is soft in several areas, particularly on the reverse where the rays created a cluttered design that made this type difficult to strike. Satiny in sheen and silent on the subject of distracting blemishes.

[illegible]

[illegible]

257 **1866 Rays. MS-63 (PCGS).** Satiny features are softly impressed along the left borders due to a misalignment of the dies in the press. Lightly toned in golden iridescence with a slightly scuffy appearance to help define the MS-63 grade. Housed in an older, green-insert PCGS holder.

[illegible]

Important Proof 1867 Rays Shield Nickel Rarity

An Attractive Near-Gem

258 **1867 Rays. Proof-64 (PCGS).** One would never know that this issue is a major numismatic rarity by looking at our past three sales. We offered a dazzling Gem in a PCGS Proof-66 holder as lot 607 in our November 2007 Baltimore Auction. Our January 2008 Rarities Sale brought two (!) more specimens to the auction block: another PCGS Proof-65 and a lower grade coin in a PCGS Proof-62 holder. In the present sale, we are pleased to present a PCGS-certified, near-Gem that is housed in an older green-insert holder. Like most of the other examples that we have handled in recent months, this coin is originally toned in delicate, iridescent hues. The color is a pretty antique silver shade that is evenly distributed over both sides, if it is a bit lighter on the reverse. A sparkling, mirrored finish is seen throughout as is crisp striking detail. What you will not see, however, are conspicuous hairlines or other signs of mishandling. Seemingly at the upper reaches of the assigned grade and eagerly anticipating inclusion in an advanced numismatic holding.

The 1867 is the second of only two proof issues in the short-lived Shield Nickel with Rays series. The original mintage is unknown, and it is likely that these coins were not prepared as part of an official Mint issue. Rather, the proof 1867 Rays probably owes its existence to the clandestine operations of former Mint Director Henry R. Linderman, a man who was known to create fantasy pieces, mules and other unofficial issues for distribution to his collector friends.

The number of proof 1867 Rays Nickels extant is a matter of debate, but our experience points to an estimate of only 25-50 pieces. This is one of the highest estimates of survivors ever offered for the issue, and it represents a significant increase over our previous estimate of just 15-25 coins. We feel justified in offering such a figure based on the fact that PCGS and NGC combined report having certified 71 examples as of January 2008. Even if we take into consideration the extreme likelihood of many submissions being included among third-party certification figures, a total of just 15-25 coins still seems too low. To the best of our knowledge, no serious attempt to establish a census of surviving examples has been undertaken, although such an endeavor would be most welcomed in today's market. Perhaps only after such a study were completed would we have a clear understanding of the rarity of this issue.

[illegible]

259 **1879 MS-66 (PCGS).** Housed in an older green label PCGS holder, this near-Superb Gem has everything a coin of this grade warrants. Prestigiously preserved, due to amazing nearly mark-free surfaces and blast white fields, this piece is strongly struck with every bit of the detail showing. Save for a minute bagmark on the lower loop of the 5 on the reverse, it is a premium quality piece that should make a non-regretable inclusion in to a date or early type set of this type.

PCGS# 3808

260 **Lot of (3) Shield and Liberty Nickels. Proof-64 (PCGS).** Included are: 1882 Shield; 1883 Liberty, No CENTS; and a 1909 Liberty. All examples are uniformly brilliant in finish, the first and second specimens with moderate and iridescent toning, respectively.

261 **1882 MS-65 (NGC).** Lustrous throughout with a silver-gray satin sheen on the surfaces, this Gem has very few abrasions to make note of and is coated with a light khaki crescent shape of toning on the obverse. The devices and legends are well struck showing mostly all detail, we note a very minute as-made planchet flaw on the reverse between stars 9 and 10 for accuracy sake.

PCGS# 3812.

262 **1883/2 MS-61 (PCGS).** Dusted with mottled, medium-gold patina both sides retain full satin luster. Both sides are quite baggy, particularly the reverse. Housed in an older PCGS holder with a green insert.

PCGS# 3814

263 **1883 Shield. Proof-66 (PCGS).** Delicate golden rim tone frames lilac tinged centers. Fully struck with an overall satiny finish, this coin is a lovely representative of the No Rays Shield Nickel type.

PCGS# 3838

264 **1883 Shield. MS-66 (NGC).** A sheen of original blast white color and somewhat proof-like surfaces, reveal a lofty amount of original as-made die polish lines on both sides, more obviously seen on the reverse fields. Mute of any distracting abrasions, save for a few scattered in the non-prime focal area, this near Superb-Gem has been deeply impressed from the dies, as the vertical lines of the shield express a razor sharp effect seen as this piece is tilted slightly at indirect light angles.

PCGS# 3813

265 **1883 Shield. MS-66 (NGC).** Bright with vibrant satin luster, this coin belongs in a high-grade type set of final-year issues. Otherwise brilliant with the lightest golden-tan tinting at the borders.

PCGS# 3838.

266 **1883 No CENTS. MS-67 (NGC).** Smooth satin-like surfaces are covered with a light tint of purplish-pink coloration, as the amazing luster on this Superb Gem sparkles and glistens at indirect light angles. A tremendous strike for this issue crisply defines nearly every bit of detail, as most of the six-pointed stars contain a center. A solid-graded example of this one-year type that should make a great inclusion to a date or type set of its kind.

PCGS# 3841.

267 **1883 No CENTS. MS-67 (NGC).** This popular first year of issue and type Liberty Nickel is blessed with blast white satiny smooth surfaces, and blazing luster. An excellent strike was received from the dies, as all of the minute details has been sharply struck and well defined. Virtually abrasion free surfaces.

PCGS# [illegible]

268 **1883 No CENTS. MS-67 (NGC).** This Superb Gem has the faintest tint of light tan coloration on the reverse, otherwise the obverse is blast white. Smooth satin-like surfaces on both sides are endowed with enviably Superb Gem-quality luster and the scantiest of abrasions. The striking definition from the well pressed dies was strong and bold revealing nearly all of the engraved design, save for the obverse stars which the majority lacks all six points.

PCGS# [illegible]

269 **1883 No CENTS. MS-66 (NGC).** Full, satiny mint bloom graces both sides, the surfaces silent on the subject of grade limiting blemishes. An attractive Gem type candidate, this coin possesses an overall sharp strike that wanes just a bit over the lower-left reverse wreath.

PCGS# [illegible].

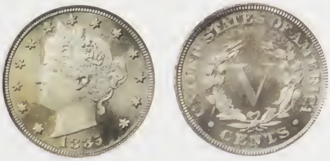
270 **1883 No CENTS. MS-66 (NGC).** Swaths of warm orange patina over the lower right obverse and upper-right reverse interrupt an otherwise silver-gray sheen. The strike is average for the type, but full satin luster and smooth, virtually blemish free surfaces provide memorable eye appeal.

PCGS# [illegible]

271 NO LOT

272 **1883 CENTS. MS-65 (NGC).** A coat of yellowish-tan coloration is draped over both sides of this first year of issue and type, still presenting original mint luster on this solid-Gem with the scantiest of abrasions. An excellent strike from the dies brings out all of Liberty's hair and corn detail. A premium piece for the first type or set collector.

PCGS# [illegible]



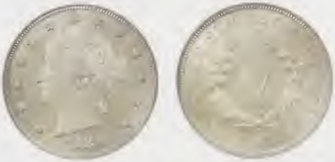
273 **1885 Proof-67 (PCGS).** A lovely representative of one of the more challenging dates in the Liberty Nickel series, this satiny proof is overlaid in delicate lilac silver iridescence. The color is not perceptible at all angles, but even the most cursory glance will reveal full striking detail to the devices. Blemish free, or essentially so, and sure to please.

PCGS Population: only 15; 1 finer in Proof-68.

PCGS# 3883

274 **1885 Proof-66 (PCGS).** A fully struck, silky smooth Gem, this beautiful specimen would do justice to the finest date set of Liberty Nickels. Delicate champagne gold iridescence blankets both sides, through which original mint brilliance shines forcefully at all angles. There is not even a single detracting blemish, and the surfaces are nearly in the Superb category.

PCGS# [illegible]

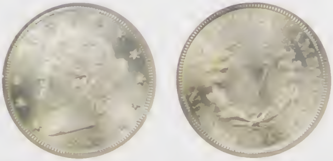


275 **1886 MS-61 (NGC).** Mostly steel gray in sheen, this Brilliant Uncirculated key date Liberty Nickel has most of the hair detail complete save for the highest points, while the reverse exhibits nearly all of the engraved design. A few scattered abrasions and light wisps here and there are noted; nevertheless, it is lustrous, and a brilliant piece for the key date business strike collection.

NGC# [illegible]

276 **1887 MS-64 (PCGS).** Bold to sharp in strike, both sides are possessed of full, vibrant, frosty-textured luster. Essentially brilliant, a pair of short grazes in the left obverse field seem to be the only feature that preclude an even higher grade.

PCGS# [illegible]

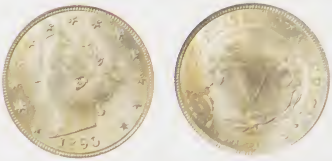


277 **1889 MS-65 (NGC).** Blazing luster flows over the solid and generally complete strike, as even the left facing reverse corn, typically weakly struck, shows all the miniscule detail. Neither side shows a distracting abrasion, and the satin surfaces are blast white in sheen.

PCGS# [illegible]

278 **1889 MS-65 (NGC).** The strike is uncommonly sharp for the type, and there are no areas of bothersome lack of detail on either side. (Yes, even the lower-left portion of the reverse wreath is quite bold.) Fully lustrous with a satiny texture, the surfaces are dusted in pale tannish-pink tinting.

PCGS# 3850

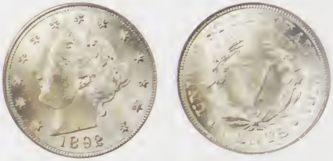


279 **1890 MS-65 (PCGS).** This satiny Gem possesses one of the sharper strikes that we have seen in a business strike Liberty Nickel. Free of distracting blemishes, with streaky, yet attractive orange-gold iridescence.

PCGS# 3851

280 **1892 MS-65 (PCGS).** Sharply struck throughout, this coin is also praiseworthy due to the vibrancy of the mint frost that it possesses. A few blushes of golden tinting are noted, but the overall appearance is one of virtual brilliance. A great Gem type candidate!

PCGS# 3853

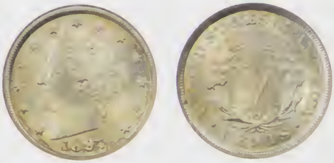


281 **1892 MS-65 (PCGS).** Sharply struck with full mint bloom, this lovely Gem would fit nicely into a high-grade type set. There is only a little bit of light golden-tan tinting here and there, and it is not readily evident at all angles.

PCGS# 3853

282 **1893 MS-65 (NGC).** Pleasingly sharp in strike, both sides are veiled in medium-orange iridescence. Fully frosted and overall smooth, with expectably strong eye appeal for the Gem rating.

PCGS# 3854



283 **1897 MS-65 (NGC).** A lovely and original Liberty Nickel, the obverse is draped in a rich coat of tungsten-gray and tan coloration, while the reverse displays beautiful red, pink, blue and aqua-green toning. Fully struck in most areas of the designs, with the devices being sharp and crisp. A few minor ticks are seen having to use a magnifying glass in the prime focal area as per the assigned grade, but a Gem Liberty Nickel example in deed and worthy of a solid bid.

PCGS# 3858

284 **1898 Proof-65 (NGC).** Wonderfully original, both sides are layered in antique-gold iridescence that yields to a circular blush of hazy-pink toning around the obverse portrait. Fully struck and smooth, with shimmering mint brilliance that is undiminished by the toning.

PCGS# 3896

285 **1898 MS-65 (PCGS).** Bursting with frosty mint luster, this brilliant Gem belongs in a high-quality type set. Sharply struck, carefully preserved and visually appealing.

PCGS# 3859

286 **1899 MS-66 (NGC).** Satin-like obverse fields are layered by a light hue of pink and purple, cotton-candy like coloration, while the reverse is nearly white. The strike is strongly impressed and nearly complete. Hardly any contact marks are visible to make note of on both the obverse and reverse. A very pleasing example of this Gem common-date Liberty Nickel.

PCGS# 3860

287 **1899 MS-65 (PCGS).** A light tan streak of coloration shoots through the reverse, while the remainder of this Gem Liberty Nickel is blast white. The devices and legends are crisply impressed, and the surfaces are free of bothersome abrasions. Lustrous throughout, this piece is solid for the grade.

PCGS# 3860

288 **1900 Proof-65 (PCGS).** Sharply struck, this is a satiny proof with smooth surfaces and light tannish-gray patination. The PCGS holder is a second-generation variant.

PCGS# 3898.

289 **1901 MS-65 (PCGS).** Coated in a light shade of tan coloration on both sides of this Gem, this piece sports an as-made planchet streak of die grease throught stars 10 and 11 on the obverse. All points are compliant with the grade, such as a generally complete strike and lustrous surfaces. We note only a few minor bagmarks are evident using a loupe. A true and solid example of a Gem common-date Liberty Nickel.

PCGS# 3862

290 **1902 Proof-65 (NGC).** Most areas exhibit delicate silvery tinting, but there are sprays of copper-tan patina over the top of Liberty's portrait and near the upper-left reverse border. Fully struck, as befits the method of manufacture, this smooth-looking Gem would fit nicely into a proof type set.

PCGS# 3900.

291 **1902 MS-65 (PCGS).** Mostly blast white, this piece sports a few faint golden-blue undertones on both sides. Fully lustrous with strongly struck legends and devices, most all of the stars include all five points. A few bag marks are detected primarily around Liberty's chin area.

PCGS# 3863

292 **1902 MS-65 (ICG).** Housed in an ICG holder labeled MS-65, this 1902 Liberty Nickel is every bit of the assigned grade. Lightly draped in a somewhat mottled silver-gray to tan hue, lustrous, with all the devices and legends being firmly struck showing most to all detail on both sides. For accuracy sake we note that there are a few minor carbon specks around the peripheries of the obverse, and not to be confused if viewed through an image, there is a small hair inside the holder on the reverse around the V.

PCGS# 3863.

293 **1903 MS-66 (NGC).** Full mint luster ripples from rim to rim in the absence of bothersome handling marks. A brilliant-looking example for the high-grade type collector. Sharply struck.

PCGS# 3864.

294 **1904 MS-66 (PCGS).** Light, mottled, orange-apricot iridescence decorates both sides of this originally preserved Gem. Both sides are strongly lustrous, their surfaces smooth and free of detracting blemishes. The base of the 1 in the date is repunched—a feature that one will need a loupe to discern.

PCGS# 3865.

295 **1905 MS-65 (PCGS).** Blazing luster spins and twirls in a cartwheel effect as this Gem 1905 Liberty Nickel is rotated under a lamp. Seemingly blast white satin surfaces are accompanied by a splash of light tan coloration on the reverse. Receiving a bold-to-strong strike from the dies, most all detail is there but a few star points are incomplete. Scattered bagmarks are minuscule.

PCGS# 3866.

296 **1905 MS-65 (PCGS).** Delicately layered with light pastel pink, blue, green, yellow and purple coloration on both sides, the surfaces are pristine and only the minuscule abrasions are noticed by using a loupe. The devices and legends are very well defined from receiving a strong and impressive strike from the dies. Despite the minor carbon speck on Liberty's coronet, this Gem is of premium quality and deserves a solid bid.

PCGS# 3866.

297 **1905 MS-65 (PCGS).** Dusted with light golden-tan iridescence, this coin also possesses full mint bloom with a satiny sheen to the surfaces. Free of distracting abrasions, with an otherwise bold strike that wanes a bit at the upper-obverse border and over the lower left reverse wreath.

PCGS# 3866

298 **1908 Proof-65 Cameo (NGC).** Crisply impressed and carefully preserved, both sides of this Gem are free of detracting blemishes. There is a little bit of light golden-tan tinting scattered about, mostly near the borders.

PCGS# 83906

299 **1909 Proof-65 (PCGS).** Gem Proof reflectivity flows evenly over both sides in an absence of distracting handling marks. The strike is bold and sharp, and the surfaces display a light coat of original haze along with a light tint of teal and yellow mingled within

PCGS# 3907

300 **1909 MS-65 (PCGS).** Most areas are sharply struck, and those are not still display bold definition. Fully lustrous and smooth with a few blushes of golden iridescence here and there at the borders

PCGS# 3870

301 **1909 MS-65 (NGC).** After receiving a strong-to deeply impressed strike from the dies, the definition of the devices and legends are of premium quality, showing all stars with six points and the facing left corn on the reverse is nearly complete. Lustrous throughout, this Gem is nearly blast white with a light hue of milky-gray coloration on the obverse. A few abrasions are seen randomly scattered about.

PCGS# 3870

302 **1910 Proof-65 Cameo (PCGS).** As a Gem Proof Cameo, this representative of the 1910-issued Liberty Nickels has profoundly mirrored fields and sharply impressed and frosted devices and legends. Silver-gray in coloration, we find no reason to mention any distracting handling marks.

PCGS# 3908

303 **1910 MS-65 (NGC).** A light iridescent sliver of red, green, blue and yellow coloration duplicates this pattern of color on the obverse, while a tan to yellowish toned reverse completes the eye appeal factor, along with the lack of bagmarks for this Gem Liberty Nickel. A somewhat soft-to-generally complete strike from boldly impressed dies on the design of this lustrous piece complements it, as it awaits for an appropriate bid.

PCGS# 38[illegible]

304 **1911 Proof-65 (NGC).** A boldly mirrored and crisply impressed Gem, this basically untoned example has a flash of magenta tint just above the Roman numeral on the reverse. Free from all but the least consequential of handling marks.

[illegible]

305 **1911 MS-65 (PCGS).** The strike is bold and crisp showing most to all details, save for the common strike weakness at the left facing reverse corn. A few scattered little ticks show up here and there, and both sides of this piece are coated with a light pink to teal shades of coloration. A Gem Liberty Nickel that would make a great inclusion in a date or advanced Type set.

[illegible]

306 **1911 MS-65 (PCGS).** Warm, orange-gold patina adorns both sides in a mottled fashion, the coloration more extensively distributed over the obverse. A few blushes of lilac toning are also evident over Liberty's portrait. Average strike for the type, yet free of grade-limiting abrasions.

[illegible]

307 **1912 MS-65 (PCGS).** Mostly light golden-tan patina includes a few streaks of slightly deeper toning in a few isolated areas. Pleasingly bold in strike, with no distracting abrasions or color blemishes.

[illegible]

308 **1912 MS-65 (PCGS).** Coating the surfaces on both sides with shades of yellow, tan and light red is original coloration that lends support to a nearly solid to boldly struck Gem 1912 Liberty Nickel, with all of the obverse stars bearing fine points. Compliant with the grade, this piece is fully lustrous and shows signs of a few scattered bag marks.

[illegible]

309 **1912-D MS-65 (PCGS).** A popular and historic issue, the 1912-D Nickel is also a conditionally challenging coin that represents a particularly important find in grades at or above the MS-65 level. This moderately toned Gem is adorned with mottled orange-tan patina. The strike is a bit uneven, but it is really not all that soft at the top of the obverse and over the lower-left reverse wreath. Distracting blemishes are not seen.

[illegible]

Top-of-the-Pop
1913 Type I Buffalo Nickel

310 **1913 Type I. MS-68 (PCGS).** A blazing Superb Gem, this importa 1913 Type I Nickel belongs in a collection of Registry Set quality. This first-year issue typically comes nice, but rarely this nice. There is not a single distracting abrasion or carbon fleck to report, and the surfaces retain full vibrancy to a satiny mint finish. Fully struck, and glistening beneath an overlay of delicate champagne-pink iridescence that is more extensive on the obverse. A beautiful condition rarity that is worthy of a premium bid in all regards.

[illegible]

PCGS# [illegible]

311 **1913 Type I. MS-67 (PCGS).** This lovely Superb Gem belongs i high quality type set. Satiny and smooth, with an overlay of very prett silver-lilac iridescence.

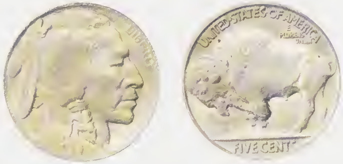
PCGS# [illegible]

312 **1913-S Type I. MS-65 (NGC).** Lustrous, satiny surfaces are free o both mentionable toning and distracting abrasions. A tiny fleck of carbo in the right-obverse field is noted, as is some isolated softness of detail a the rims.

[illegible]

313 **1913-S Type I. MS-64 (PCGS).** This is the rarest of the Type I issue in the Buffalo Nickel series, and the present example has a lot to recom mend it to the high-grade collector. Both sides possess full satin luster, th surfaces essentially untoned with no individually mentionable blemishes An otherwise sharp strike wanes just a bit in isolated peripheral areas.

PCGS# [illegible]

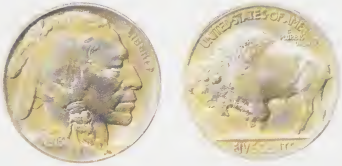


314 **1913-D Type II. MS-66 (PCGS).** Presenting as golden-toned at other angles, direct light calls forth a vivid pinkish-apricot sheen. Sharply struck and smooth, this satiny Gem ranks among the nicest 1913-D Type II Nickels that we have offered in recent memory.

PCGS# 3922

315 **1913-D Type II. MS-64 (NGC).** Overall bold with a satiny texture, this is a pleasing representative of a scarcer issue from the first year of the Buffalo Nickel series. Essentially silver-gray in sheen, although possessed of the faintest lilac and lavender overtones on the reverse that are only perceptible at the most direct light angles.

PCGS# 3922



316 **1913-S Type II. MS-64 (PCGS).** This beautiful example is target toned in golden-tan, ice-blue, lavender-pink and pale-apricot colors. Satiny in sheen, and just shy of full Gem standing.

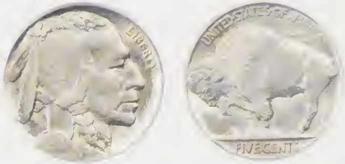
PCGS# 3923.

317 **1913-S Type II. MS-62 (PCGS).** Rich copper-gray patina envelops both sides, muting the luster a bit and explaining the MS-62 designation. There are no distracting abrasions, however, and the strike is sufficiently bold by the standards of this challenging S-mint issue Housed in an older PCGS holder with a green insert.

PCGS# 3923.

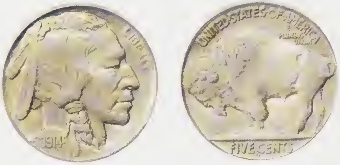
318 **1913-S Type II. MS-62 (NGC).** Free from detracting marks and overall boldly impressed for the date, we note a bit of indifferent luster as the primary grade-limiting feature of the preset, silver-gray Nickel. There is no evidence of copper spotting.

PCGS# 3923.



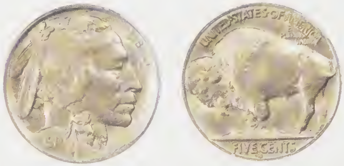
319 **1914 Proof-67 (PCGS).** The 1914 is one of the more frequently encountered issues in the satin proof Buffalo Nickel series of 1913-1916 although it is rarer than the 1913 Type I. A very appealing Superb Gem this coin shimmers beneath a dusting of pinkish-gold tinting. The toning is a bit hazy in a few areas, but this feature is really not all that distracting. Smooth in sheen, with full striking definition to all elements. The PCGS holder is an older variant with a green insert.

PCGS# 3991



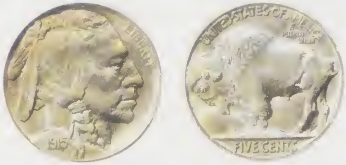
320 **1914-D MS-65 (PCGS).** A warm coat of original gray-magenta toning is draped over both sides of this attractive Gem. The definition of the devices and legends have been well impressed by the dies, showing merely all of the engraved design. The satin smooth surfaces possess a flash of luster at each point of the design as they are caught at indirect light angles. Otherwise very attractive with its original toned surfaces, this Gem is solid for the grade and should be inspected by Buffalo Nickel and high-grade collectors alike.

PCGS# 3925.



321 **1914-S MS-65 (PCGS).** Blazing luster and a nearly complete sharp strike makes this Gem S-mint Buffalo Nickel a hard opportunity to pass up. A few scattered ticks are the only remnants this piece shows after production and it seems to have been carefully preserved since then, given the smooth brilliant surfaces. This piece displays slight weakness of strike on the highpoints of both sides commonly seen on any early date S-mint Buffalo Nickel. A Gem indeed and a very attractive piece to say the least.

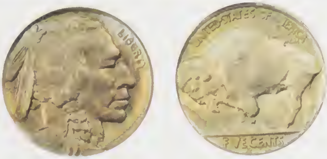
PCGS# [illegible]



322 **1915 MS-67 (PCGS).** At the top of the PCGS grading scale for the issue, this 1915 would make a fitting addition to the finest Buffalo Nickel set. The overall strike is full, and all areas shimmer with thick, rich, satiny mint luster. Otherwise golden-toned surfaces reveal blushes of lilac-silver tinting in the centers that are more extensive on the reverse. Really a lovely example.

[illegible]

PCGS# [illegible]



323 **1915-D MS-65 (PCGS).** Pretty apricot-gray patina envelops both sides and blends with olive-tan and powder-blue highlights at the reverse rim. Unlike many '15 D Nickels that we handle, this coin is sharply struck throughout and free of bothersome lack of detail in the center of the obverse and over the highpoints of the reverse bison. A tiny nick over the bison's shoulder is noted, but the balance of the surfaces are smooth and fully deserving of the Gem designation. Scarce in all grades from Fine Mint State, the 1915 D can be particularly challenging to locate in MS-65 due to deficiencies with the strike.

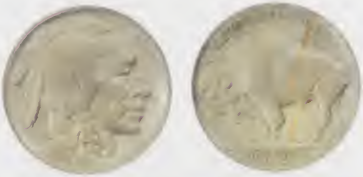
PCGS# 3928

324 **1915-D MS-64 (PCGS).** The strike is a tad soft in the centers, but it is appreciably sharper elsewhere. Both sides possess satiny luster beneath an overlay of very slightly mottled, golden-gray patina.

PCGS# [illegible]

Choice EF 1916
Doubled Die Obverse Nickel

Rarely Offered in Any Grade



325 **1916 FS-016. Doubled Die Obverse. EF-45 (NGC).** This variety remained undiscovered until 1962, a remarkable span of 46 years since its production in the Philadelphia Mint. During that four and a half-decade period, virtually all 1916 DDO Nickels entered circulation and most acquired such heavy wear that the date and, thus, the most significant area of doubling was lost. The number of coins struck from the obverse die was probably not all that great to begin with, however, so the 1916 DDO would probably still be a very scarce variety even if it was discovered earlier and largely spared the rigors of circulation. Today, this variety is extremely rare, and examples are among the most elusive and highly sought representatives of a major variety in the entire 20th century U.S. Coin series.

Although possessed of overall light wear, this coin still presents as sufficiently bold in detail. The all important obverse doubling is clearly discernible in the date area, and it is even appreciable at the tips of the feathers in the Native Americans hair. On the reverse, the bison retains a virtually distinct horn and tail, although both features do have wear at their tips that are characteristic for the assigned grade. Otherwise silver gray in sheen, a pair of orange red toning streaks over the right central reverse are noted. There are no particularly worrisome abrasions, and the surfaces are definitely problem free in the context of the assigned grade.

PCGS# 3931

326 **1916-S MS-64 (ANACS).** Blessed with an attractive perimeter auburn-red to russet-brown coloration on both sides which lightens towards the central points of the design, this near-Gem has been well struck from the dies showing most detail to be bold and sharp, as well as a unique planchet crack on the side of the Bison. Scattered abrasions are noted which comply with the grade and the luster although still flattering is a bit subdued due to the original toning.

PCGS# 3933

327 **1917 MS-66 (PCGS).** Shimmering with frosty luster, this Gem P-mint offers a lovely arrangement of toning on the obverse possessing light hues of pastel-pink to light yellow and ice-blue, while the reverse surfaces are lightly draped in a tan coloration. Satin smooth surfaces are free of nearly any grade compliant abrasions and the strike is sharp and deeply impressed throughout.

PCGS# 3935

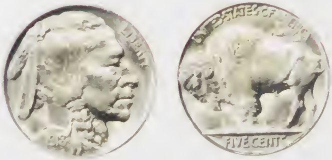
328 **1917-D MS-64 (NGC).** Covered in a blaze of attracting toning, the coloration on the obverse somewhat mimics a fire in a blaze as the lower end creates a warm orange-peel to light-pink appeal that wanes in to a fire-blue tone around the forehead and LIBERTY. The mated reverse displays the same shades in a mottled but still attractive fashion. Striking definition is incomplete as the high points and perimeter on both sides show weakness, and only a few abrasions are noted, given the assigned grade.

PCGS# 39[illegible]

329 **1918 MS-64 (NGC).** Lustrous throughout the smooth looking surfaces, the devices and legends are well struck and deeply impressed from the dies at the Philadelphia mint. Lightly coated with a yellow tone and shades of faint baby-blue primarily around the word LIBERTY. There are a few scattered abrasions here and there.

PCGS# 39[illegible]

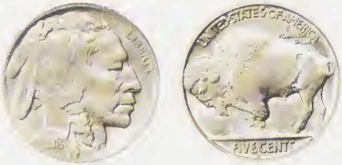
Remarkable 1918-D
Buffalo Nickel Strike Rarity



330 **1918-D MS-66 (PCGS).** Although heavy commercial usage undoubtedly plays a part in this issue's high grade rarity, the prime culprit is excessively soft striking detail. The typical 1918 D is bluntly impressed in the center of the obverse and/or over the highpoints of the bisons head and shoulder. The present example, however, is sharply impressed in all areas, and the strike is actually as close to full as we have seen in an example of this issue in quite some time. The luster quality is also exceptional, the surfaces satiny with signfiicant brilliance. Essentially untoned and free of grade-limiting blemishes, this premium Gem comes highly recommeded for the advanced Buffalo Nickel specialist.

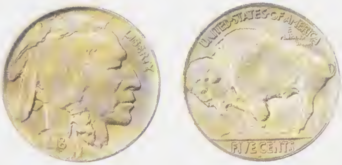
PCGS Population: 2; 1 finer.

PCGS# 3938



331 **1918-D MS-64 (PCGS).** Smooth satin like surfaces are adorned by teal to ice-blue coloration on both sides as the high points and around the peripheries possess a light hue of golden-yellow toning. Lustrous throughout, this near-Gem's devices and legends have been crisply impressed from the dies, as they are bold and lack weakness. There is a minor planchet flaw in the hair on the Indian's head, otherwise nearly free from obvious abrasions.

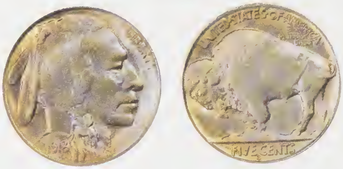
PCGS# 3938.



332 **1918-D MS-64 (PCGS).** The 1918-D is elusive in most grades, although it is obtainable with patience in circulated condition. Low-end Mint State pieces can also be had without too much difficulty, as long as one is willing to accept softness of strike that characterizes most examples of the issue. Very scarce as a near-Gem, the coin that we are offering here is exceptional in the area of striking quality. Both sides are actually free of bothersome lack of detail. Full, satiny luster is draped in apricot-gray toning that, on the obverse, yields to warmer lavender and blue highlights at the right border. The surfaces are nearly smooth enough to evoke thoughts of a full Gem rating.

This coin displays the boldest, most interesting pattern of obverse die cracks (as struck) that this cataloger has seen on a Buffalo Nickel of any date. The die was shattered at the time of striking and could not have produced all that many coins after this piece. The most extensive break meanders through the top of the Native American's head but there are other cracks through the L in LIBERTY, across the Native American's forehead and from the left rim to the Native American's chin. Interestingly, David W. Lange (*The Complete Guide to Buffalo Nickels, 2nd Edition*, 2000), states only that, "Other than the occasional instance of clashmarks, a variety that carries no premium, there is nothing else known for this issue." The author was apparently unaware of the existence of such a bold pattern of die cracks on a 1918-D Nickel, and this coin is almost certainly worth a premium among variety collectors due to this feature.

PCGS# 3938



333 **1918-S MS-64 (PCGS).** The 1918-S is the worst struck of the three 1918-dated issues in the Buffalo Nickel series. The typical Mint State example is overall softly impressed and, even if the surfaces are otherwise Gem in quality, will not grade any higher than MS-64 due to this deficiency. There is considerable evidence of die wear and erosion on the obverse of this coin, but the reverse is actually much bolder in detail with only minor softness of strike confined to the bison's shoulder and front leg. The eye appeal is superior for a near-Gem 1918-S Nickel due to the presence of vivid orange-apricot and lavender-blue patina that moves from the rims to the centers while enveloping both sides. Smooth and satiny, with no distracting blemishes.

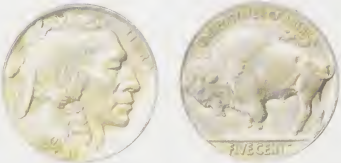
PCGS# 3940

334 **1918-S MS-62 (PCGS).** Golden-gray surfaces are limited in grade mostly by scattered spots and a blunt strike in the centers.

PCGS# 3940

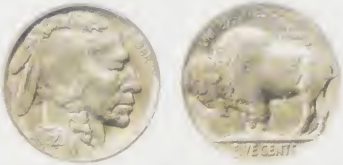
335 **1919-D AU-58 (PCGS).** Light rub to the highpoints is evident beneath a dusting of orange-gray patina. The toning presents a hazy quality at indirect angles, but it does brighten considerably at direct angles where one can also discern flashy, satin-textured luster.

PCGS# 3942



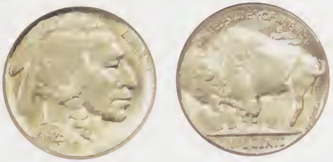
336 **1921-S MS-64 (PCGS).** Very sharply struck with splashes of olive tinting to otherwise silver gray surfaces. Both sides are smooth with no distracting abrasions, and slight muting to the luster seems to be the only reason why this coin did not secure an even higher Mint State grade.

PCGS# [illegible]



337 **1923-S MS-64 (PCGS).** For an S-mint of this particular date that has appeared at auction numerous times, this example is solid for the grade, with the devices and legends commonly bearing strike incompletion on the high points. The surfaces are smooth and lustrous throughout and abrasions are minimal for the assigned grade.

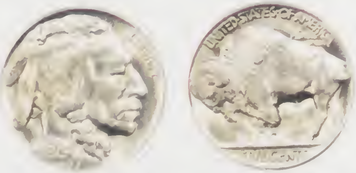
PCGS# 3956



338 **1923-S MS-64 (NGC).** Light tannish gray overtones with full, satiny mint luster. The strike softens here and there around the peripheries, and this feature seems to explain why this smooth-looking example did not secure an even higher grade.

PCGS# [illegible]

Top-of-the-Pop
1925 Buffalo Nickel

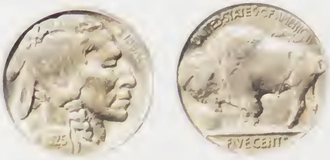


339 **1925 MS-67 (PCGS).** You might be surprised to learn that a high-ranking Philadelphia Mint Buffalo Nickel from the 1920s could serve as a highlight [illegible]. While the 1925 (35.5 million pieces produced) is certainly a common issue in an absolute sense, it is [illegible] rarely offered or graded as high as MS-67. In fact, the Superb Gem that we are offering here is one of [illegible] certified at PCGS with just [illegible] other examples. As such, we anticipate strong bidder competition for this lot among advanced collectors that are assembling [illegible] Sets of Buffalo Nickels.

This is a beautiful representative of the issue, the surfaces essentially pristine. With not even a single noteworthy blemish. The luster is full with a shimmering, satin texture, and the overall appearance is [illegible] sharply [illegible] standards of the issue. Even the date is free of mentionable lack of detail. Otherwise brilliant, the lightest golden iridescence is discernible at certain angles. Beautiful in all regards and worthy of a strong bid.

[illegible]

PCGS# [illegible]



340 **1925-D MS-65 (PCGS).** Mint State '25-D Nickels seldom displa the sharpness of strike that characterizes both sides of this importan Gem. There are no areas of bothersome lack of detail, and we would ac tually describe the impression as nearly full. With billowy luster and pretty apricot iridescence, this coin will serve with distinction in the fines Buffalo Nickel set.

PCGS# [illegible]

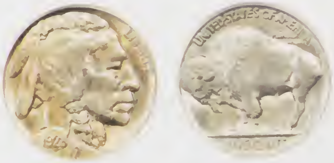
Ex [illegible] Collection

341 **1926-S EF-40 (NGC).** This key-date '26-S Buffalo Nickel is in very attractive appeal and presents itself in a highly sought after and collectibl grade. The obverse, while mated with the reverse has been nicely tone with pale-orange to russet-yellow coloration. The high points are evenl worn flat on both sides, but still reveals the amount of detail and sharp ness the assigned grade warrants. A few scattered ticks and abrasions ar seen amongst the highest detail with original mint luster prevailin through the devices and around the perimeter.

PCGS# [illegible]

342 **1927-D MS-64 (PCGS).** This later date near-Gem piece has very fe contact marks to note, and has attractive luster that mingles in betwee and through the devices and fields. The over all eye appeal is pleasin with no major distracting points to note, save for a bit of incompletenes in strike on the high points.

PCGS# [illegible]



343 **1928-D MS-65 (PCGS).** Receiving an above-average strike from th Denver mint, this Gem Buffalo Nickel shows most detail of the engrave design. Blazing luster is attracted by the light pinkish to purple hue tha sets a top the smooth, nearly abrasion free, satin surfaces, save for only few ticks catch the eye from a glance on the bison's shoulder.

PCGS# [illegible]

344 **1928-D MS-65 (NGC).** Blast white lustrous surfaces twinkle in th light as this Gem Buffalo Nickel is rotated under a lamp. Nearly all th detail has been deeply impressed by the dies, save for a bit of strike in completion around the perimeter on both sides and a few grade compli ant abrasions are noted here and there, but otherwise solid for the grade

PCGS# [illegible]

345 **1928-S MS-64 (NGC).** A gorgeous piece that has been blessed with radiant array of original toning, which is comprised of a bold, fiery blen of scarlet color that gives way to a more delicate, golden shade toward th centers. Traces of pastel green and magenta shades are also present, nc ticeable with a glass. The luster is frosty and the strike is bold, and eve though there are some moderate abrasions present, these pale in compa ison to the remarkable color and sparkle this coin offers.

PCGS# [illegible]

346 **1928-S MS-64 (NGC).** Direct light angles reveal vivid orange-ta gold, powder-blue and champagne-pink toning that has somewhat of target like distribution on both sides. Satiny surfaces are free of all but few wispy blemishes, and the strike is quite sharp for an S-mint issue the Buffalo Nickel series.

PCGS# [illegible]

347 **1929 MS-66 (PCGS).** A splendid piece that is draped in a lovely and attractive coat of ice-blue coloration. The devices and legends are boldly impressed as the striking definition shows a vague sign of incompleteness, and very few abrasions are noticeable.

PCGS# 3966

348 **1929-D MS-65 (NGC).** Bold-to-sharp in strike, both sides offer impressive definition for a '29-D Nickel. Silver-gray in tone, the surfaces possess a satiny texture that is free of outwardly noticeable blemishes.

PCGS# 3967

349 **1929-S MS-65 (PCGS).** Luster evenly spins and twirls as this piece is rotated under a lamp, bringing out the most evident details. The strike is bold and strong, leaving the high points just shy of being fully complete. Nearly blast white in appearance the reverse has two auburn-brown to milky-gray patches of coloration on this Gem and a few abrasions are scattered here and there.

PCGS# 3968.

350 **1936 Type I. Proof-68 (NGC).** Fully struck and exceptionally attractive, both sides have a pristine "look" that easily upholds the Proof-68 grade. The surfaces are adorned with delicate gold and lavender-pink iridescence. Not even close inspection with a loupe reveals a bothersome blemish. Conditionally rare!

NGC Census: only 19; with 0 finer.

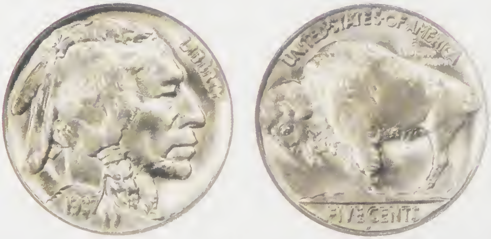
PCGS# 3994.

351 **1937-D MS-67 ★ (NGC).** A glorious example, both sides are sharply struck with a full endowment of billowy, satin-textured luster. Otherwise ice-blue surfaces are further adorned with vivid orange-gold toning along the left rims. There is not a single distracting blemish, as one should demand for the Superb Gem rating from NGC. Beautiful in all regards, and worthy of a strong bid, as such.

PCGS# 3981.

Special 1937-D 3-Legged Nickel

Among the Finest Known



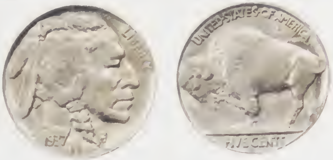
352 **1937-D FS-020.2. 3-Legged. MS-66 (NGC).** This extremely popular variety was struck from a heavily abraded reverse die that is missing one of the bison's front legs between the body and the hoof. The abrasion is attributable to Mint employees who overpolished the die, probably to remove clashmarks and extend its working life. While polishing the die, Mint employees also inadvertently removed the aforementioned leg.

Unlike the 1916 DDO, the 1937-D 3-Legged Nickel was discovered at the time of delivery and was already being offered for sale by numismatists before the end of 1937. As such, this variety is not that rare in Mint State, and such pieces actually trade fairly regularly in national auctions and on the bourse floor at major conventions. The typical Uncirculated 3-Legged Nickel, however, is a lackluster, poorly struck MS-62 or MS-63 with marginal eye appeal. Near-Gems are scarce, and this cataloger has described very few MS-65s over the past ten years. As a premium quality Gem, this MS-66 is very rare from a condition standpoint. It is the most beautiful 3-Legged Nickel that we have handled in recent memory, and would serve as a highlight in any collection.

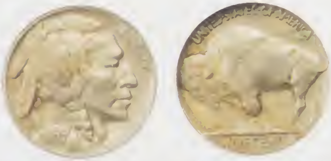
The surfaces are exceptionally vibrant for the variety with a bright, satin-to-softly frosted texture. You will not see any of the dullness that characterizes many lower-grade Uncs here. Brilliant with an overall sharp strike, this smooth-looking example is easily among the finest 3-Legged Nickels available to today's collectors. Virtually Superb!

NGC Census: only 16, and none are finer at either of the major certification services.

PCGS# 3982



353 **1937-D FS-020.2. 3-Legged. MS-62 (PCGS).** Satiny in sheen on both sides, the obverse is well produced with pleasingly bold definition. The reverse is also quite well struck for an example of this popular 20th century Mint error, although the bison's shoulder is just a tad softly defined. There are no bothersome abrasions, but a few faint obverse fly specks help to explain the BU assessment.



354 **1937-D FS-020.2. 3-Legged. AU-55 (NGC).** Here's a pleasing AU, the surfaces overall smooth with some light, mottled olive-tan highlights. Otherwise silver gray in appearance, and possessed of bold to sharp definition in virtually all areas.

355 **1937-D FS-020.2. 3-Legged. EF-45 (NGC).** Rich autumn-copper patina helps the design to stand out in relatively high relief despite the presence of light wear. There are no areas of bothersome lack of detail and distracting abrasions also are absent. We do, however, note a small [illegible] discoloration on the obverse at the top of the Native American's [illegible]

356 **1937-D FS-020.2. 3-Legged. EF-40 Corroded, Scratched (Uncertified).** Mottled surfaces with a few pin scratches over the Native American's portrait.

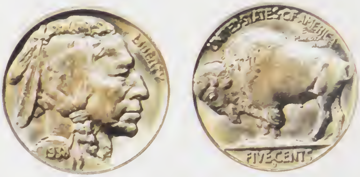
357 **1937-D FS-020.2. 3-Legged. VF-35 (PCGS).** A nice example for the grade, this coin exhibits even wear with plenty of bold to sharp detail remaining. Olive-tan patina is largely confined to the protected areas around the devices. There is a small nick on the Native American's chin, but we are unable to locate any other singularly noteworthy distractions. Housed in an older PCGS holder with a green insert.

358 **1937-D FS-020.2. 3-Legged. VF-30 (ANACS).** Light to medium olive-gray and orange-tan patina is scattered about on both sides, but many areas reveal more of a silver-gray cast. Generally bold in detail, with a noticeable reverse scratch over the bison's head and shoulder.

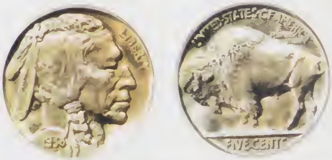
359 **1937-S MS-67 (PCGS).** An attractive Superb Gem that has been boldly impressed and exhibits sharp and defined details. Blended by an ice-blue to a light copper toning on both sides, this piece sports luster throughout and nearly free of any abrasions.

Unsurpassable 1938-D Buffalo Nickel

PCGS MS-68 with a Pop of 8/0



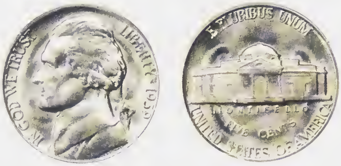
360 **1938-D Buffalo. MS-68 (PCGS).** The 1938-D rivals the 1913 Typ I as the most common Buffalo Nickel in today's market. Still availab in roll quantity we have even become used to offering multiple certified examples in MS-65, MS-66 and even MS-67 in most of our sales. No amount of cataloging, however, could have prepared this writer for th awe inspiring beauty of this exquisite Superb Gem. Perfection in a 38-D Nickel of this type, both sides are silky smooth in sheen with not eve a single detracting blemish. The luster is full with a satiny texture, a it is bathed in gorgeous lavender-blue and, at the rims, golden irides cence. Top-of-the-pop, and important for Registy Set purposes, as such



361 **1938-D/D RPM-2. Buffalo. MS-67 (PCGS).** Beautifully tone both sides are layered in blended swaths of gold, ice-blue, pink and o ange-apricot iridescence. Mint luster is fully intact with a shimmering satin textue that is free of grade limiting blemishes. A sharp strike round out the positive attributes of this lovely Superb Gem.

362 **Lot of (2) Hobo Nickels.** Included are: priest carved out of the obvers of a 1915 Buffalo Nickel, VF; and a man with a stubly beard and ha carved on a 1917 Buffalo Nickel, Fine. Both examples are partial came carvings.

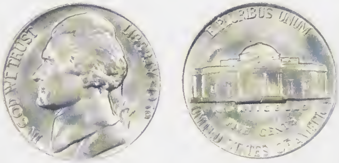
363 **1938 Proof-67 (PCGS).** Watery, reflective surfaces reveal only th lightest silvery tinting that appears to drift toward the rims. Sharp-t full in strike, and definitely Superb.



364 **1939 Reverse of 1940. MS-67 FS (PCGS).** Smooth, satiny surfaces are adorned with the lightest golden iridescence. There is some light die erosion on the reverse, but this as-struck feature does not inhibit the strong eye appeal that this Jefferson Nickel possesses. Conditionally rare.

PCGS Population: only 18; 0 finer.

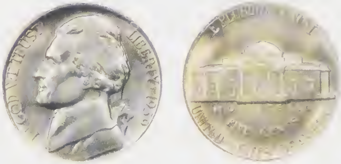
PCGS# 894003.



365 **1939 FS-022, Breen-2665. Doubled Die Reverse. MS-66 (PCGS).** A very popular variety, reverse doubling on the words MONTICELLO and FIVE CENTS is very clear even to the naked eye. FS-022 is also quite scarce in Mint State, particularly with surfaces that are as smooth and lustrous as those of the present Gem. Both sides have a satin-to-softly frosted texture that accents an overall bold strike. There is none but the lightest golden iridescence to report, the color just a bit more vivid on the reverse. Highly attractive, and seemingly earmarked for inclusion in an advanced Jefferson Nickel set.

PCGS Population: 29, with a mere four finer in MS-67.

PCGS# 4004.



366 **1939-S Reverse of 1940. MS-66 FS (PCGS).** Unsurpassable in grade at PCGS, this stunning Gem belongs in a collection of Registry Set quality. Both sides are smooth and satiny, the surfaces brilliant save for the lightest silver-pink iridescence that is only really perceptible on the reverse. Razor-sharp in strike, and free of even a single distracting blemish.

PCGS Population: 14; 0 finer

PCGS# 894006

367 **1940 Proof-67 (PCGS).** Light golden-silver tinting highlights a uniformly mirrored finish. There are no distracting blemishes and a full strike further enhances the eye appeal.

PCGS# 41[illegible]

368 **1940 MS-67 FS (PCGS).** A fantastic example of this 1940 Superb Gem Jefferson Nickel. Blazing satin luster twirls and spins, as in a cartwheel effect, amongst the devices and legends at is rotated under a lamp. The strong and crisply impressed dies asserted the most prestigious strike, forming every last step to be complete. The scantiest abrasions are hardly noticed over the eye appeal of this high-grade example.

PCGS# 84007.

369 **1942-D/Horizontal D FS-027. AU-58 (PCGS).** The lightest rub separates this mostly silver-gray example from a full Mint State rating. There are also pretty apricot undertones, but they are only really perceptible at direct light angles.

PCGS Population: 13; 11 finer without an FS designation.

PCGS# 4015

370 **1946-S MS-66 FS (PCGS).** An attractive piece that is blessed by a light coat of a golden tint and sparkling luster amongst the surfaces. Nary every detail of the design has been struck from the dies, as the steps on the Monticello are complete and bold. This surely is a Gem that would make a great inclusion in to a high grade or date set of its kind.

PCGS# 84030

371 **1951 Proof-69 Cameo (NGC).** Untoned surfaces possess bold field-to-device contrast. This is a virtually perfect representative of the issue as well as the type.

NGC Census: 13, none are finer with any finish

PCGS# 84183.

372 **1953 VP-001. Doubled Die Obverse. Proof-67 Ultra Cameo (NGC).** A scarce DDO in all grades, the present lot offers a simply exquisite Superb Gem. Both sides possess awesome cameo contrast, the devices fully struck, richly frosted and set apart from deep pools of reflectivity in the fields. A bit of light golden-tan iridescence at the upper and lower-obverse borders is the only toning of note.

NGC Census: just 2 in all grades with an Ultra Cameo designation, the present Proof-67 and a Proof-68

373 **1955 Proof-68 Ultra Cameo (NGC).** A bit of light golden-gray tinting is noted, particularly on the reverse. Both sides are equally pristine with good contrast between frosty devices and watery, mirror-finish fields

PCGS# [illegible]

David Hall
Founder of PCGS

PCGS

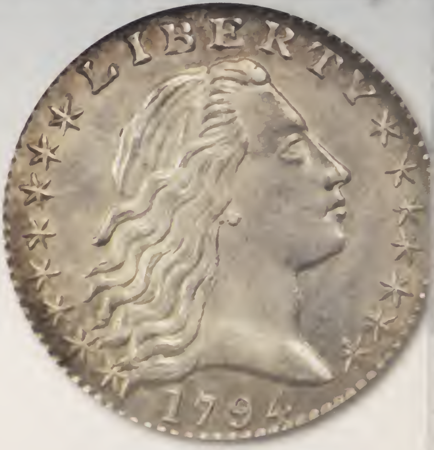
View David Hall's Opinions About This Auction

Under special arrangement and for a limited time only, David Hall will talk on video about coins offered in this Bowers and Merena auction.

Questions? E-mail auction@bowersandmerena.com

Finest-Known

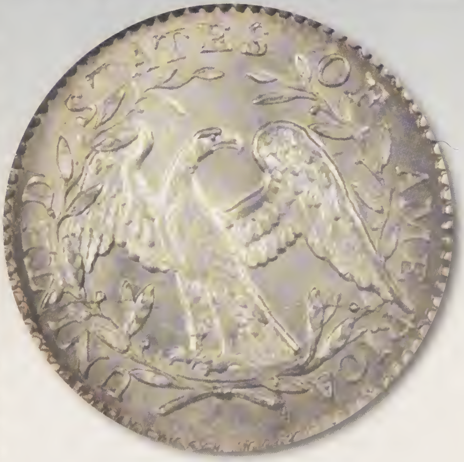
An NGC MS-67 Example



374 1794 V-3, LM-3. Rarity-4. MS-67 (NGC). Designed by Robert Scot, the Flowing Hair Half Dime marked the beginning of regular-issue Half Dime production in the new United States Mint. (The 1792 Half Disme has legitimate claim to title of the first official U.S. Mint issue, although its status as a pattern or a regular issue is still being debated.) This series was produced for only two years—1794 and 1795—before yielding to the Draped Bust design that is also credited to Chief Engraver Scot. Federal archives provide a combined mintage of 86,416 pieces for the entire Flowing Hair Half Dime series. None of those coins were actually struck in 1794, the coins that bear that date probably accounting for most of the 7,756 pieces delivered on March 30, 1795. The actual mintage of the 1794 Half Dime is even lower than this already limited total, however, because examples of the V-4 die marriage are believed to have been struck after some 1795-dated coins. The other three die marriages of the 1794 were prepared earlier.

V-3 is the second most common die marriage of this issue, although it is

1794 Half Dime
of the V-3 Die Marriage

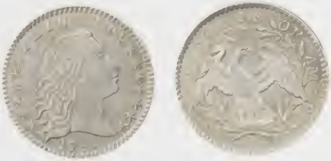


scarce in all grades and quite challenging to locate in Mint State. The number of coins struck from this die pair was probably limited, as a couple of sizeable cracks (as made) developed over the lower reverse and prompted Mint employees to retire that die early in the press run.

The single highest-graded 1794 Half Dime known to PCGS and NGC, this coin is, in a word, beautiful. The surfaces are layered in soft, full, satiny mint luster that accents a sharp strike. The overall detail is virtually full, and it is actually as close to that critical distinction as one could realistically expect for an early U.S. Mint product. There is a dusting of light golden-silver iridescence in the centers, but the peripheries exhibit warmer champagne-copper iridescence. With not even a single distracting abrasion or noteworthy pedigree marker, this virtually pristine Superb Gem would do justice to the finest type set ever assembled.

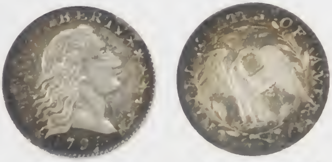
NGC Census (all die marriages): just 1; and none are finer. The finest 1794 Half Dimes listed at PCGS grade no higher than MS-65.

PCGS# 4250.



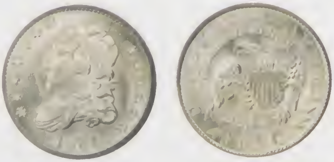
375 **1794 V-3, LM-3. Rarity-4. MS-60 Lightly Cleaned (Uncertified).** This is a sharply struck example, and a smooth, distraction-free sheen is of further benefit to the final eye appeal assessment. There is a small area of roughness on Liberty's cheek, but that feature appears to be a shallow, as-struck planchet flaw. A bit glossy in texture from a cleaning, yet retoned relatively nicely in golden-silver patina. There are very modest semi-prooflike tendencies evident when the coin dips into a light.

[illegible]



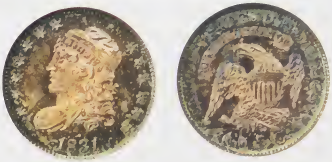
376 **1795 V-4, LM-10. Rarity-3. AU-[illegible] (NGC).** Peripherally toned in rich, mottled [illegible]-copper shades that leave the centers essentially brilliant. This [illegible] struck from an advanced state of the [illegible] [illegible] as evidenced by [illegible] at the left border and, prominently, on obverse [illegible] [illegible] the letters LY in LIBERTY. The devices [illegible] bold for the [illegible] [illegible] [illegible] that light [illegible] [illegible]. There are few distractions that [illegible]. An original [illegible] for AU for the type collector.

[illegible]



377 **1831 V-3, LM-7. Rarity-2. MS-66 (PCGS).** Simply put, this is one of the most beautiful and appealing Capped Bust Half Dimes of any date that we have offered in recent memory. As a candidate for Gem type purposes, the brilliant, frosty and virtually pristine texture that this coin possesses would be difficult to improve upon. A sharply executed strike is also a praiseworthy attribute, and it serves to enhance already memorable eye appeal. Virtually Superb and worthy of inclusion in the finest numismatic collection.

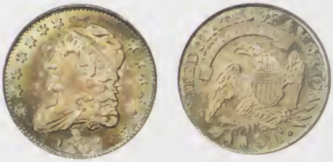
[illegible]



378 **1831 V-4, LM-4. Rarity-2. MS-65 (NGC).** This is a richly original Gem with dominant antique-copper patina on both sides. Direct angles reveal more vivid reddish pink and cobalt-blue undertones, as well as a semi-prooflike finish to the surfaces. Crisply delineated from an obviously well-executed strike, this smooth-looking Gem would grace any high-grade type set with its presence.

[illegible]

379 **1831 V-5, LM-5. Rarity-1. MS-62 PL (NGC).** This crisply impressed example reveals a shimmering prooflike finish beneath rather dark charcoal-gray patina. Tannish-copper undertones are also evident at direct angles, particularly on the reverse. There are no outwardly distracting abrasions.



380 **1832 V-8, LM-5. Rarity-1. MS-64 (PCGS).** Rich antique-copper and olive copper patina dominates the outward appearance, although we do note intermingled cobalt blue and lavender highlights here and there on both sides. Boldly struck and overall smooth, this coin would fit nicely into any collection that showcases originality.

[illegible]

381 **1833 V-2, LM-8. Rarity-3. MS-63 (PCGS).** Pretty reddish-apricot iridescence appears to drift toward the borders on both sides. Satiny in sheen, with just a few wispy abrasions that are out of the way at the lower right obverse periphery. The PCGS holder is an older variant with a greenish yellow insert.

[illegible]

382 **1834 V-1, LM-2. Rarity-1. MS-62 (ANACS).** Warm orange-copper peripheral toning yields to small, circular areas of brilliance in and around the centers. Boldly impressed with no outwardly noticeable distractions.

[illegible]

383 **1835 V-2, LM-1. Rarity-2. Large Date, Large 5C. MS-63 (PCGS).** Splashes of cobalt blue and antique copper toning have gathered over a base of softer, "old-silver" patina. The former colors are both more vivid and more extensive on the reverse. A bit lightly struck in the centers, yet still possessed of sufficiently bold definiton for an example of this die pair. Mounted in an older PCGS holder with a greenish-yellow insert.

[illegible]

384 **1835 V-5, LM-8.1. Rarity-2. Small Date, Large 5C. MS-61 (ANACS).** Rich steel-lavender patina is draped across satiny surfaces. Well struck, with no worrisome abrasions.

[illegible]

385 **1836 V-4, LM-6. Rarity-4. Large 5C. MS-62 (PCGS).** A handsome example, the obverse is toned in rich golden-blue color that yields to a blush of copper-gray patina in the center. Equally original, the reverse reveals cobalt-blue peripheral highlights and orange-copper central toning. Bold-to-sharp in strike, with considerable vibrancy to the luster despite the depth of the toning. V-3 is a scarce die marriage of the 1836 Half Dime, and it is quite rare in Mint State.

PCGS# 4287.

386 **1837 Capped Bust. V-1, LM-5. Rarity-1. Large 5C. MS-66 (PCGS).** One of the most exquisite examples of the type, the date and the die marriage available in today's market, this beautiful Gem would grace any collection with its presence. It is an originaly toned coin layered in lavender-gray, olive-copper blue-gray and reddish-orange colors. The underlying mint frost remains as vibrant as the day the coin left the press in the Philadelphia Mint. With a sharply executed strike and nary a distracting abrasion, this coin rivals the Eliasberg specimen that we auctioned in May of 1996 (lot 936) in both technical quality and eye appeal. Housed in an older PCGS holder with a greenish-yellow insert.

PCGS Population (all die marriages) just 4; and none are finer.

PCGS# 4289

387 **1837 Seated. No Stars. Small Date. AU-58 (PCGS).** Incorrectly attributed on the PCGS insert as an example of the (slightly) more plentiful Large Date variety. This is a deeply and originally toned example with dominant golden-gray patina and blushes of steel-gray color on the obverse. Still sharply defined despite a bit of light highpoint rub.

PCGS# 4312

388 **1839 No Drapery. MS-64 (PCGS).** Fully struck with bright, satiny mint bloom, this coin would do wonders for a high-quality type set. A little hit of iridescent tannish-apricot toning appears to drift toward the rim on the obverse, and it leaves the reverse largely brilliant. A wispy graze in the left-obverse field is mentioned solely for accuracy. Housed in an older PCGS holder with a light-green insert.

PCGS# 4319.

389 **1848-O V-4. Small O. MS-67 (NGC).** An elusive issue in all grades, the 1848-O undoubtedly suffered heavily in the avenues of commerce in the antebellum South. Even low-end Mint State examples are very scarce while this beautiful Superb Gem, is a major condition rarity that ranks among the finest-known survivors of the issue. Mottled cobalt-blue and lavender-pink iridescence appears to burst through the holder on both sides. There is also a streak of brilliance over the right-central obverse. Full mint luster is exceptionally vibrant, and it possesses a smooth, satiny texture that is undisturbed by even a single noticeable blemish. Overall sharply struck, and nothing short of beautiful, this coin belongs in the finest collection of Seated and/or New Orleans Mint silver coinage.

Combined PCGS and NGC Population: only 5; with a lone MS-68 finer at the former service.

PCGS# 4340.

390 **1850 MS-66 (PCGS).** A truly memorable representative of this old-tenor Seated Half Dime issue, both sides are exceptionally well preserved in all regards. There is not even a single distracting abrasion, and the surfaces are drenched in thick, satiny mint luster. Sharply struck and lightly toned, this coin is sure to please even the most discerning collector.

PCGS Population: 16; 8 finer (MS-67 finest).

PCGS# 4345.

391 **1851 MS-64 (ANACS).** This is a rather pleasing example, the surfaces overall smooth with a thick, satiny sheen. Well struck and possessed of original toning in golden-gray, silver-gray and, over the left obverse, medium-blue and salmon-pink colors.

PCGS# 4347.

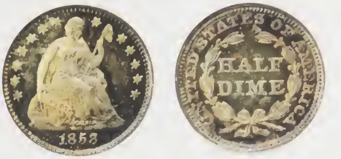
Rare Proof Striking of the 1854 Arrows Seated Half Dime

392 **1854 Arrows. Proof-65 (NGC).** An extremely important coin for specimen type purposes, this richly original Gem is a rare proof striking of the short-lived Arrows Seated Half Dime series of 1853-1855. The original mintage of the proof 1854 Arrows is unknown, but it could not have been all that great since the Mint did not inaugurate its first serious marketing campaign for proof coins until 1858. The number of examples that have survived has been debated by numismatic scholars, with Walter Breen (1977 and 1989) tracing just seven examples. Writing in 1992, however, Al Blythe estimates that 16-20 pieces are known—a range that we feel is closer to reality but that still acurrately reflects the extreme rarity of this issue in numismatic circles.

A few swirls of pearl-gray patina interrupt an otherwise even endowment of olive-charcoal toning. Both sides also reveal gold, blue and champagne-pink undertones, but only when the coin is viewed with the aid of a direct light source. Fully struck with a watery, mirror-finish finish, the surfaces are silent on the subject of distracting contact marks. A small, shallow planchet void (as struck) in the obverse field above Liberty's forehead is the only worthwhile pedigree marker, although one will require a 10X loupe to discern this feature.

Combined PCGS and NGC Population: only [illegible] with [illegible] two Proof-66s finer at NGC. There are no coins graded above Proof-67 at PCGS.

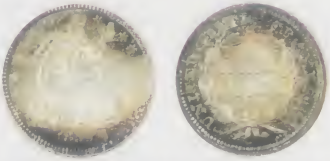
PCGS# [illegible]



393 **1858 V-4a. Proof-65 (ANACS).** The original mintage of this issue is unknown, struck as it was during the first year in which Mint Director Colonel James Ross Snowden made a concerted effort to market proof coinage to collectors. With only 40-50 examples believed extant (per Al Blythe, 1992), this is a scarce issue that is not offered with any degree of frequency in today's market. A pleasing Gem, both sides of this coin are layered in antique copper and reddish-olive patina with a few isolated areas of silver-gray tinting. Watery fields are evident at direct angles, as are a few blushes of cobalt-blue color here and there toward the rims. A small graze in the upper left obverse field is somewhat concealed by the toning.

PCGS# [illegible]

Condition Rarity 1859 Half Dime with a Combined Pop of Just 5/0

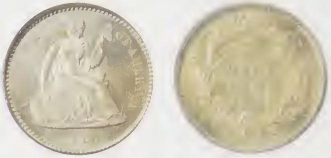


394 **1859 V-4. MS-68 (NGC).** [illegible] Mint State 1859 Half Dime [illegible] Housed in an older NGC holder with a black border and large hologram.

[illegible]

395 **1859 V-4. MS-63 (PCGS).** All four digits in the date were first punched too low and then corrected, with ample traces of the underdigits evident with the aid of a loupe. [illegible] peripheral toning provides exceptional eye appeal for an example in this grade. A bit softly impressed here and there, although we stress that the feature is not that distracting to the unaided eye. [illegible]

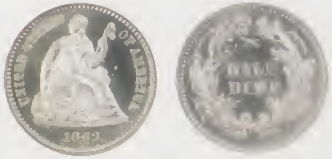
PCGS# [illegible]



396 **1860-O MS-66 (PCGS).** Condition Census for this otherwise relatively obtainable O-mint Half Dime, [illegible] with nary a detracting abrasion [illegible] mint luster, the surfaces also possess light [illegible] tones that further enhance already [illegible] eye appeal. [illegible] and attractive in every sense of the word!

PCGS Population: [illegible]

PCGS# [illegible]



397 **1862 Proof-67 Cameo (NGC).** [illegible] early years of the Civil War, this 1862 Half Dime [illegible] Gem. Pinpoint striking definition [illegible] the design. With bold field-to-device [illegible] marks, this piece is sure to please [illegible] bit of light-golden patina is largely confined to [illegible]

NGC Census: [illegible] and [illegible]

[illegible]

[illegible]

David Hall
Founder of PCGS

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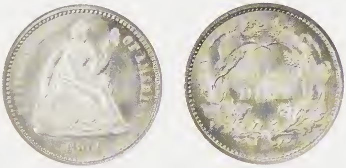
Under special arrangement and for a limited time only,
David Hall will talk on video about coins offered
in this Bowers and Merena auction.
Questions? E-mail auction@bowersandmerena.com



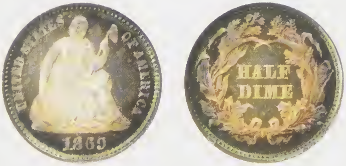
398 **1864 MS-66 (NGC).** A key-date issue in the Seated Half Dime series, the 1864 was produced to the extent of just 48,000 business strikes. Such a limited mintage is the result of the disappearance of silver from circulation in the Eastern states for the duration of the Civil War. Unlike most 1864 Half Dimes that we offer, this coin is not a proof but an exceptionally well-preserved business strike. The surfaces are overall smooth with a full endowment of satiny mint luster. A little bit of light peripheral toning is noted, the color a pretty, iridescent-gold shade. Softness of strike at the upper-left reverse wreath and bold clashmarks (as produced) in and around the centers on both sides are characteric of most genuine examples. The balance of the devices are sharply impressed, and the eye appeal is nothing short of strong.

NGC Census: only 3; and just two are finer in MS-67.

PCGS# 4384.

399 **1865 Proof-63 (PCGS).** Mottled lavender and cobalt-blue undertones enliven otherwise deeply toned, charcoal-copper surfaces. Fully struck from the dies, and free of distracting hairlines and other contact marks. A limited mintage of 13,000 pieces for the *business strike* 1865 has long translated into a premium for problem-free survivors of that year's proof delivery.

PCGS# 4448



400 **1869 Proof-67 (NGC).** Breathtakingly beautiful, both sides are peripherally toned in midnight-blue and lavender-copper shades. These rich colors blend with copper-apricot shades toward the centers. Overall sharply struck, and virtually pristine, we can think of few better examples to represent the Legend Obverse Seated Half Dime in a proof type set.

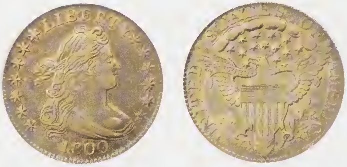
NGC Census: only 5; 1 finer

PCGS# 4452

401 **1870 Proof-64 Cameo (PCGS).** Both sides are dusted with pale gold and silver iridescence through which a mostly brilliant finish shines as the coin rotates under a light. The devices are fully struck and, as befits the Cameo designation from PCGS, they display a more-or-less bold satiny sheen. A few wispy, barely perceptible hairlines are all that seem to keep this coin from an even higher grade.

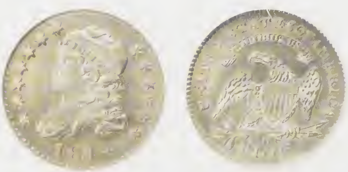
PCGS# 84453.

DIMES



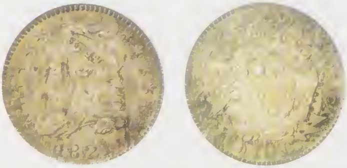
402 **1800 JR-2. Rarity-5. AU-53 (PCGS).** There are only two die marriages reported for the 1800 Draped Bust Dime, and JR-2 is rarer than JR-1. Writing in 1984, the John Reich Collectors Society opines that, "...true EF specimens are rare." An even more important AU, the present example would serve equally well in a high-grade type set or a specialized collection of Draped Bust silver coinage. The surfaces are overall smooth with no noteworthy distractions in the context of the assigned grade. Considerable portions of a satiny mint finish are still discernible at certain angles, and the devices retain ample evidence of a bold-to-sharp strike. Lightly toned in orange-silver iridescence, this piece is one of the nicest 1800 Dimes of either die marriage that we have handled in recent memory.

PCGS# 4470



403 **1814 JR-5. Rarity-3. STATESOFAMERICA. MS-63 (NGC).** Scarce in lower grades, the 1814 JR-5 Dime is quite rare even in the lower reaches of Mint State. Adorned in the lightest golden iridescence, this piece has a satiny texture that is undisturbed by ay significant abrasions. The overall strike is suitably bold, although it does soften over a few isolated features.

PCGS# [illegible]



404 **1821 JR-1. Rarity-2. Large Date. MS-64 (PCGS).** Mottled olive and cobalt blue toning overlays a base of even, pearl-gray patina. Most features are sharply impressed, including Liberty's portrait in the center of the obverse, and there are no worrisome abrasions. A satiny near-Gem that would fit nicely into any collection that highlights originality.

PCGS# 4496

405 **1835 JR-5. Rarity-1. AU-50 (PCGS).** This piece is darkly toned in olive-charcoal and charcoal-gray shades. The devices are boldly defined, and there are no mentionable distractions save for a few scattered specks of verdigris that are most noticeable over the lower obverse. Housed in an older PCGS holder with a green insert.

PCGS# 4527

Top-of-the-Census 1840-O No Drapery Seated Dime

Small O, Greer-102 Variety

406 **1840-O No Drapery. Greer-102. Small O. MS-65 (NGC).** The New Orleans Mint used reverse dies with three different mintmark [illegible] to produce 1.1 million Seated Dimes in 1840. All of these coins are of the No Drapery type, and most encountered in today's market have a small O mintmark. As an issue, and in keeping with the relatively high mintage, the '40-O No Drapery is a fairly easy coin to locate in circulated grades. Mint State examples are another matter entirely, however, with Brian Greer (*The Complete Guide to Liberty Seated Dimes*, 1992) rating such pieces as Rarity-[illegible]. The Small O is [illegible] highly regarded, and it has a Rarity-7 ranking in Mint State.

A quick perusal of current PCGS and NGC population reports should be enough to convince even the most skeptical numismatist of the accuracy of Greer's assessment. There are very few 1840-O No Drapery certified in Mint State, and the present Gem is tied with a PCGS MS-65 as the finest known [illegible] abrasions. Both sides are peripherally toned, but the obverse exhibits rich antique-copper patina while the reverse is [illegible] with delicate champagne-apricot highlights near the borders. [illegible] would serve as a centerpiece in the finest specialized collection.

[illegible]

407 **1842-O Medium O. MS-63 (NGC).** Despite a sizeable mintage of 2 million pieces, the 1842-O is extremely rare as a Seated Dime in Mint State. Very, very few examples escaped the rigors of circulation, and those that did so probably survived as a matter of chance. Regardless of Condition Census standing, this piece is fully Choice with satiny luster and a sharply executed strike. The obverse exhibits mottled reddish-russet peripheral highlights, while the reverse is more extensively toned in soft sandy-tan shades. A few small abrasions in the right obverse field are all that seem to bar this coin from an even higher grade.

[illegible]

408 **1844 VG-8 (PCGS).** There is [illegible] est, if heavy wear. The surfaces are free of [illegible] original toning in silver-gray and [illegible] VG of the key-date 'Little Orphan Annie' Dime.

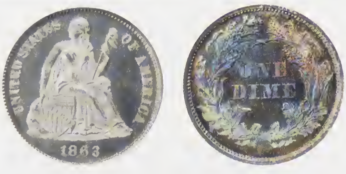
[illegible]

409 **1852 MS-64 (NGC).** Scarcer than a mintage of 1.5 million pieces might suggest, the 1852 probably suffered heavily at the hands of bullion dealers and speculators due to rising silver prices on the world markets of the early 1850s. This richly toned [illegible] exhibits [illegible] copper patina with intermingled [illegible] and reddish-pink highlights discernible [illegible] throughout, with no outwardly distracting [illegible].

[illegible]

410 **1853 Arrows. MS-63 Cleaned (Uncertified).** [illegible] executed strike, both sides are quite [illegible]cerned. We do, however, note scattered hairlines [illegible].

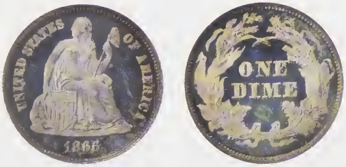
[illegible]



411 **1863 MS-65 (NGC).** Prooflike in finish, this is a rare Seated Dime from a limited mintage of just 14,000 pieces. The obverse of this coin is essentially brilliant, but the reverse is richly toned in blended antique-copper, cobalt-blue, lavender-pink and golden-tan colors. Both sides are equally smooth, the level of surface preservation far better than typically seen in a business strike 1863.

NGC Census: only 9; with a further nine finer.

PCGS# 4637



412 **1866 Proof-67 Cameo (NGC).** A glorious representative of this low-mintage date in the P-mint Seated Dime series, this Superb proof possesses thick, billowy frost to sharply impressed devices. The devices, on the other hand, are possessed of a deeply mirrored finish. Both sides are equally original with warm orange-olive peripheral highlights and much lighter, lilac-silver overtones in the centers. It is difficult for us to image a more visually appealing proof 1866 Seated Dime.

NGC Census: only 3; 0 finer with a Cameo finish. The finest Cameo examples listed at PCGS are at the Proof-66 level.

PCGS# 84759

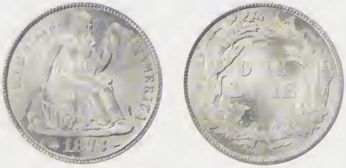
413 **1871-S AU-50 (NGC).** Similar in rarity to the 1866-S and 1867-S, the 1871-S is a scarce frontier-era issue in all grades. Here's a pleasing AU with silver-gray surfaces that are free of bothersome abrasions. Liberty's head is the only feature that displays noteworthy lack of detail.

PCGS# 4655.

From Heritage's sale of the Jules Reiver Collection, January 2006, lot 21061.

414 **1872 Proof-64 (NGC).** Sharply struck and otherwise brilliant, there is the lightest golden-tan tinting here and there on both sides. There are some satin tendencies to the devices, and one can discern some modest cameo tendencies when the coin rotates under a light.

PCGS# 4765



415 **1873-S Arrows. MS-64 (PCGS).** A very scarce issue in all grades, the 1873-S Arrows was produced to the extent of just 455,000 pieces, the vast majority of which have been lost in circulation. This fortunate survivor is fully Choice with frosty luster and pretty golden iridescence. The strike is a bit soft at the upper borders, but there is still emerging detail in those areas. Otherwise sharp, and free of singularly mentionable abrasions. The 1873-S is one of only four mintmarked issues in the Legend Obverse, Arrows Seated Dime subseries.

PCGS Population: 28; with a lone MS-65 finer.

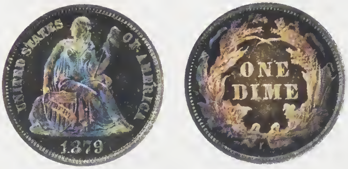
PCGS# 4667.

416 **1875-S Mintmark Above Bow. MS-64 (NGC).** An untoned example of the variety and 9 million piece issue, the mintmark on the so-called Above Bow variety is, of course, located above the mintmark. Satiny and kept from a finer rating by some striking incompleteness.

PCGS# 4677.

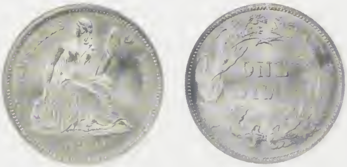
417 **1878 MS-64 (PCGS).** Although presenting as copper-apricot in tone at indirect angles, a good light source reveals vivid cobalt-blue and pinkish-lavender colors that provide strong eye appeal. The technical quality is also high, both sides sharply struck and free of bothersome abrasions.

PCGS# 4685.



418 **1879 Proof-65 ★ (NGC).** RIchly original, both sides exhibit mostly charcoal-copper patination. There are, however, vivid highlights of cobalt-blue, lavender-pink and reddish-russet colors that are largely confined to the centers. Uniformly brilliant in mint finish, with a razor-sharp strike to the devices.

PCGS# 4776.



419 **1880 MS-67 (NGC).** Bright and beautiful this coin is a virtually pristine survivor from an original mintage of just 36,000 business strikes Seated Dimes for the year. Sharply struck throughout, the surfaces are bursting with satiny mint bloom that includes very modest hints of brightness in the fields. Other than an extremely trivial tick in the right obverse field, this coin has the eye appeal of a "70." As desirable as any high-grade example that we have ever seen

NGC Census: only 10; with a lone MS-68 finer

PCGS# 4688

420 **1880 MS-64 (PCGS).** Pale pinkish-silver tinting adorns both sides of this fully frosted near-Gem. The strike is full, and the surfaces are overall smooth. Original mintage: just 36,000 business strikes.

PCGS# 4688

421 **1882 Proof-64 (PCGS).** This is a desirable proof type coin for the collector that appreciates richly original toning. The obverse is awash in copper-charcoal patina with vivid cobalt-blue and lavender undertones. Similar colors are also seen on the reverse, but they are confined to the periphery and frame a nearly brilliant center. Fully struck with no noticeable contact marks, slight muting to the mint finish seems to be the only reason why this coin did not secure an even higher grade.

PCGS# 4779

422 **1883 MS-64 (NGC).** Otherwise softly frosted in luster quality, the reverse field shimmers with modest reflectivity as the coin dips in and out of a light. A bit of delicate pinkish-silver tinting is largely confined to the obverse, but both sides are equally sharp in strike.

PCGS# 4691

423 **1885 Proof-63 Cameo (PCGS).** Satiny devices are set atop mirror-finish fields in true Cameo fashion. There is none but the lightest silvery tinting to report, and there are also only a few wispy hairlines. The strike is a bit soft over Liberty's head, but it is sharply executed elsewhere.

PCGS# 84782.

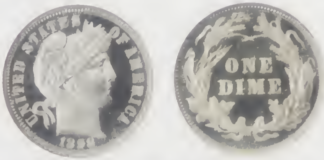
424 **1887 MS-64 (NGC).** Cobalt-blue coloration is seen on both sides of this 1887 Seated Dime, a common-date in almost all grades and usually considered for BU type sets. Otherwise satiny and sharply impressed from the dies, there are few, if any, noticeable abrasions.
PCGS# 4698

425 **1891 MS-65 (NGC).** Untoned throughout, both side radiate full, vibrant, satin-to-softly frosted luster. The strike is overall sharp, and there are no distracting abrasions to call into question the validity of the Gem grade from NGC. A lovely type coin for the collector that prefers brilliance over toning.
PCGS# 4706

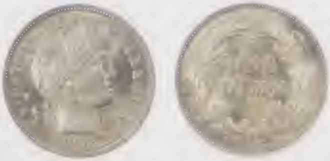
426 **1891 MS-64 (PCGS).** Both sides are fully toned, the surfaces layered in blended shades of golden-pink, blue-gray and reddish-pink. The reverse is a bit more vivid than the obverse, but both are equally well preserved with no outwardly distracting abrasions. A strong candidate for inclusion in a Mint State type set of toned coins.
PCGS# 4706

427 **1894 MS-64 (PCGS).** Lustrous, softly frosted surfaces are free of individually distracting abrasions. Both sides are sharply struck, but only the reverse has any toning of note. The latter feature is in the form of a thin vertical streak of pale red color that bisects the reverse and then continues as a few mottled blushes of color along the lower-right border on the same side.
PCGS# 4803

428 **1897 MS-64 (PCGS).** A pretty near-Gem type candidate, this piece is fully frosted with sharp detail to the devices. Attractive orange-copper peripheral toning is mostly confined to the obverse.
PCGS# [illegible]

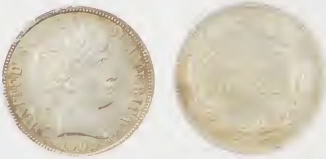


429 1898 Proof-68 Ultra Cameo (NGC). [illegible]
[illegible]

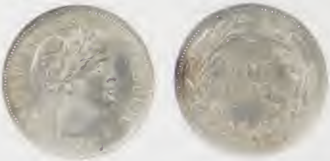


430 1898-O MS-64 (NGC). [illegible] silver iridescence that appears to drift toward the borders. The strike is overall sharp although it does soften above Liberty's brow and on the reverse as well as over the lower-reverse wreath. There are no distracting [illegible]
PCGS# [illegible]

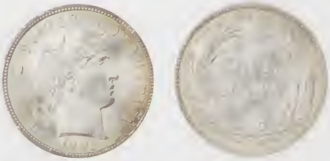
431 **1901 MS-64 (PCGS).** An original near-Gem, both sides exhibit mottled olive-apricot patina that is confined to the periphery on the obverse. Those areas that do not display this color [illegible]. Lustrous, minimally marked and perfect for high grade type purposes.
PCGS# 4824



432 **1902-O MS-64 (PCGS).** Most of the [illegible] million Barber Dimes struck in the New Orleans Mint during 1902 [illegible] there until worn out or lost. The present example [illegible] ally scarce as a high-grade Mint State survivor. The obverse [illegible] tled tannish-copper highlights that yield to [illegible] the centers. The reverse, however, has a more [illegible] appearance. Sharply struck, with just a few light obverse abrasions to preclude an even higher grade.
PCGS# 4828



433 **1902-O MS-64 (NGC).** The present [illegible] the 1902-O can be a challenging Barber Dime to locate in the finer Mint State grades. This NGC-certified example has full [illegible] with light [illegible] toning on both sides. There are also mottled [illegible] iridescence scattered about on the reverse. The strike is sharp and free of criticism.
PCGS# 4828



434 **1902-S MS-65 (PCGS).** With just 2 million pieces struck and [illegible] rate of attrition, the 1902-S is a scarce issue Barber Dime in all Mint State grades. Here's an important Gem whose surfaces are fully [illegible] with a silky smooth sheen. Some pretty orange-gold peripheral toning enhances already strong eye appeal. The PCGS holder [illegible] permit.
PCGS# [illegible]

435 **1902-S MS-63 (PCGS).** This untoned example possesses full mint brilliance to lightly abraded features. Otherwise sharp, the strike wanes a bit over the lower-right reverse wreath and in the opposing area on the obverse. These are curious areas to see incompleteness of detail on a Barber Dime, so it seems that this coin was either struck from slightly misaligned dies or there was a bit of foreign matter lightly blocking one or both of the dies.

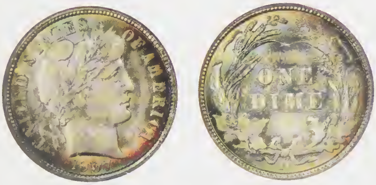
PCGS# 4829.

436 **1906-D MS-64 (PCGS).** Brilliant with full mint luster, this piece is sharply struck in all areas save for a few isolated sections of the obverse periphery. The 1906-D is the first Dime struck in the Denver Mint.

PCGS# 4839.

Finest-Known 1907-D Barber Dime

A Vividly Toned MS-68



437 **1907-D MS-68 (NGC).** One of the most challenging Denver Mint Barber Dimes to locate in Mint State, the 1907-D was not saved to the same extent as the first-year 1906-D. At least this theory is the only one that we can think of to explain the fact that the 1907-D is rarer than the 1906-D in Mint State despite very similar mintages of 4.08 million and 4.06 million pieces, respectively. Perhaps surprisingly, there are a few more Superb 1907-D Dimes available than there are for the 1906-D, although the former issue is still an extreme condition rarity in MS-67 and MS-68.

This is the single-finest '07-D Dime known to PCGS and NGC, and it is a simply breathtaking coin. Obviously stored in some kind of cardboard album for many years, both sides have toned in rich, vivid, mottled shades of crimson-red, orange-gold, powder-blue, blue-gray, olive and pearl-gray colors. The most vivid hues are concentrated at the peripheries, particularly on the obverse. Fully lustrous with a razor-sharp strike, satiny surfaces are devoid of grade-limiting abrasions. A delight to behold, and a coin that belongs in the finest collection of Barber coinage ever assembled.

Combined PCGS and NGC Population: only 1; 0 finer

PCGS# 4843.

438 **1907-O MS-64 (PCGS).** Although presenting as brilliant at most angles, the obverse does possess an overlay of delicate golden iridescence. The strike is overall soft, as frequently seen for O-mint Barber Dimes, but a lack of sizeable abrasions enhances the eye appeal. Fully lustrous with a satin-to-softly frosted texture.

PCGS# 4844.

439 **1909-S MS-64 (NGC).** Frosty mint luster provides swirling cartwheel visual effects as the coin rotates under a light. Iridescent toning is present on both sides, the deepest colors being concentrated along the left border on the obverse. A pair of small abrasions before Liberty's ear are the only features that seem to preclude an even higher grade.

PCGS# 4853.

440 **1911 Proof-66 (PCGS).** The obverse has the "look" of a Cameo designation, but the reverse is more uniformly brilliant in finish. Otherwise golden tinged, a few blushes of slightly warmer, copper-tan iridescence are present here and there around the reverse wreath.

PCGS# 4895

441 **1911 MS-66 (NGC).** Richly original, both sides are awash in mottled olive-copper and crimson-russet patina. The underlying luster is fully vibrant with a softly frosted texture, and the devices are possessed of full definition in all areas.

PCGS# 485

442 **1911 MS-65 (PCGS).** Dappled olive-copper patina is more extensive on the obverse. While the toning might not be for everyone, all potential bidders are sure to appreciate this coin's sharp strike and smooth, Gem-quality surfaces.

PCGS# 4857

443 **1916 Mercury. MS-67 FB (PCGS).** Wonderfully original, this Superb Gem exhibits a base of "old-silver" patina over which mottled olive-tan highlights have gathered. The latter color appears to drift toward the rims and, indeed, it leaves the central obverse with a nearly silver-white sheen. Fully struck, and expertly preserved in all regards.

PCGS# 4905.

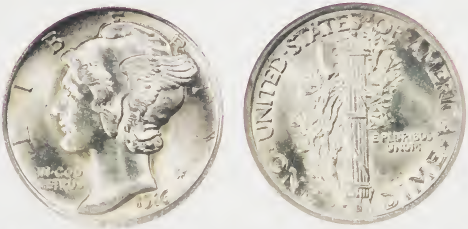
Ex: Jay Eisenberg.

David Hall
Founder of PCGS

PCGS

View David Hall's Opinions About This Auction
Under special arrangement and for a limited time only,
David Hall will talk on video about coins offered
in this Bowers and Merena auction.
Questions? E-mail auction@bowersandmerena.com

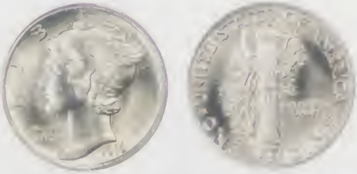
Lustrous, Sharply Struck 1916-D Mercury Dime
NGC MS-65 FB



444 **1916-D MS-65 FB (NGC).** The 1916-D is not a leading strike rarity in the Mercury Dime series, but examples that have earned an MS-65 Full Bands grade from PCGS or NGC always command a strong premium in the market. The reason for this seeming discrepancy? The 1916-D is a key date issue in all grades with a limited mintage of fewer than 300,000 coins. This is a lovely example, both sides fully lustrous with a billowy frosty texture to the surfaces. There is essentially no toning (although a few angles do reveal the lightest golden tinting here and there), and we are unable to locate a single distracting abrasion. The strike is sharp not only over the central reverse crossbands, but also at the rims on both sides. With strong eye appeal, this coin ranks as fine as any Gem 1916-D Mercury Dime that we have handled in recent memory.

PCGS# 4907

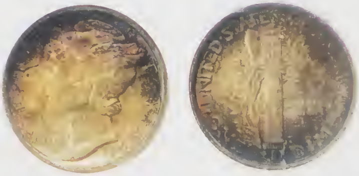
Fully Struck and Smooth-Looking 1916-D Mercury Dime



445 **1916-D MS-64 FB (PCGS).** As an expertly produced and carefully preserved representative of the important 1916-D Mercury Dime, this pleasing near-Gem is sure to see spirited bidding at auction. The surfaces present as brilliant at many angles, but close inspection does reveal the lightest golden tinting. Full and satiny frosted in texture, the luster is sufficiently vibrant for the assigned grade. The strike is also full, and it includes crisp delineation and a well rounded appearance to the central reverse crossbands. Distracting abrasions are not seen, and the surfaces are smooth enough to evoke thoughts of an even higher numeric grade.

PCGS# 4907

Richly Toned 1916-D Dime in Mint State



446 **1916-D MS-62 (NGC).** In addition to its status as the key date in the Mercury Dime series, this '16-D offers rich patination that is sure to appeal to the collector who values originality. Both sides are splashed in lavender charcoal and midnight-blue colors, but these shades are confined to the upper portion of the obverse. The balance of that side is much brighter with soft apricot-gold toning. Although not completely full in the center of the reverse, the strike is generally sharp, and there are no outwardly noticeable distractions on either side.

PCGS# 4906

447 **1916-D EF-40 Cleaned (Uncertified).** A relatively pleasing representative of this key-date issue, both sides offer bold definition that some might classify as AU. The appearance is one of pewter-gray color, and there are no sizeable abrasions to report. We do, however, note a somewhat glossy texture and scattered hairlines from light mishandling.

PCGS# 4906.

448 **1916-D G-4 (PCGS).** Silver-gray surfaces are a bit glossy in texture, but there are no apparent problems in the context of the assigned grade. Heavily worn, particularly around the rims, yet still possessed of outline definition to the central design elements.

PCGS# 4906

449 **1916-D G-4 (PCGS).** Fully original, both sides exhibit warm silver-gray patina that lightens a bit over the raised elements of the design. Wear is correspondingly heavy for the assigned grade, but the surfaces are relatively smooth and definitely problem free despite having seen considerable circulation.

PCGS# 4906.

450 **1916-D G-4 (NGC).** Soft dove-gray patina over surfaces that are problem free despite having seen extensive circulation. In fact, neither side reveals any bothersome abrasions. The peripheral devices are largely distinct from the rims, and the central devices are well outlined, if lacking in bolder definition. All-in-all, this is a respectable low-grade representative of the key-date 1916-D Mercury Dime.

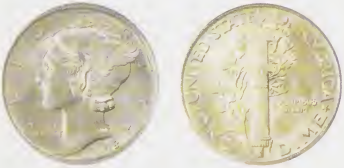
PCGS# 4906.

451 **1916-D AG-3 (PCGS).** Original golden-gray patina blankets both sides and assumes more of a silver-gray cast in the fields. This coin is certainly heavily worn, but it is a more affordabe, yet still problem-free example of the key-date 1916-D Mercury Dime.

PCGS# 4906.

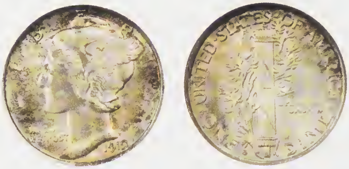
452 **1917-S MS-65 (PCGS).** Brilliant luster captures the eye on this Gem early-date Mercury Dime. The surfaces are matched on both sides with a gold coloration. The abrasions are minimal and comply to the assigned grade. The strike definition, however, has created a unique break in the bridge of Liberty's nose, as the metal in front of the eye is missing as if it were never meant to have been struck. Otherwise strong and bold throughout.

PCGS# 4914.



453 **1918-D MS-64 FB (PCGS).** An attractive near-Gem, both sides are dusted with light golden-silver toning. Uncommonly sharp, the strike equally touches the central highpoints and the tops of the peripheral letters. With no distracting abrasions, this smooth-looking example would probably have secured a full Gem grade were the luster just a bit more vibrant. A premium-quality representative of an important strike rarity in the early Mercury Dime series.

PCGS# 4919.



454 **1919-D MS-64 FB (NGC).** The 1919-D is a semi key-date Mercury Dime with a limited (by the standards of the series) mintage of 9.9 million pieces. It is also a significant strike rarity that seldom displays central reverse crossbands that are both fully split and well rounded. This is a very pleasing near-Gem with original toning on both sides. On the obverse, one can see mottled antique-copper, lavender-silver and olive-russet patination. The reverse is a bit lighter in appearance with pale-apricot and silvery overtones that are most vivid toward the left border. The strike is impressively sharp for the issue, although the central crossbands are not completely rounded. Fully lustrous and frosty, with just one or two stray ticks to preclude an even higher numeric grade.

PCGS# 4925

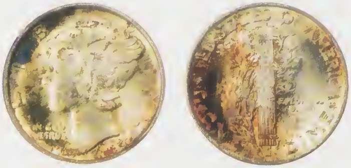
455 **1919-D MS-64 (PCGS).** The strike is bold in most areas, and both sides possess full mint luster with a softly frosted texture. Light pinkish-gray patina envelops both sides, over which mottled charcoal-russet highlights have gathered along the right-reverse border. There are no outwardly distracting abrasions, and the PCGS holder is an older variant with a green insert. A soft strike on the reverse makes this a more affordable, yet still problem-free example of this semi key-date Mercury Dime.

PCGS# 4924

456 **Lot of (2) Mercury Dimes.** Both are graded and encapsulated by ANACS, as follows: 1919-S MS-62 FSB, mottled gold and copper-russet peripheral toning; and a 1925 MS-65 FSB, richly toned in reddish-copper patina with some silvery near brilliance peering through here and there.

457 **1920 MS-66 FB (PCGS).** Draped in a light coat of silvery-gray sheen and possessed by a light lime-green iridescence on the obverse, this piece has very few minuscule abrasions to note. The blazing sharp strike and satin mint luster on this Gem FB example will surely be enough to entice the type consumer into adding this attractive early date to their collection or inventory. We note a minor planchet flaw in the left obverse field for accuracy.

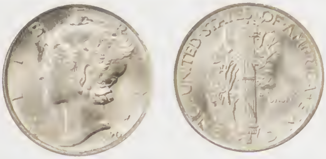
PCGS# 4929



458 **1920-S MS-65 FB (PCGS).** Speckled olive-russet, orange-copper and midnight-blue toning appears to drift toward the rims on the obverse. The reverse is equally original, albeit with a swath of more vivid reddish-orange color to the left of the fasces and at the upper-right border. Fully frosted and smooth, with an impressively sharp strike for an example of this often poorly impressed issue. In addition to fully separation between the central reverse crossbands, this coin possesses a sharp date and only minimal softness of detail in other peripheral areas.

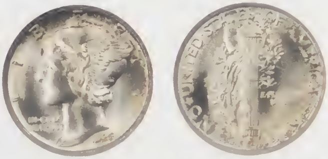
PCGS Population: 26; 10 finer.

PCGS# 4933

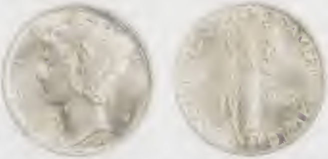


459 **1920-S MS-65 FB (PCGS).** This impressively sharp example possesses crisp detail throughout the obverse and, most importantly, over the central-reverse crossbands. The surfaces are satiny in sheen with an overlay of delicate golden-silver tinting. There are no distracting abrasions, and the eye appeal is superior to that often seen in examples of this S-mint strike rarity.

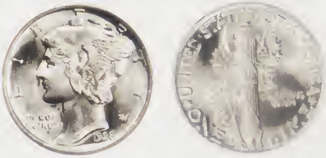
PCGS Population: 26; 10 finer.
PCGS# 4933



460 **1926-S MS-67 (NGC).** [illegible]

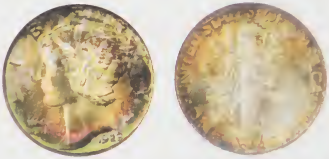


461 **1927-S MS-64 FB (PCGS).** [illegible]



462 **1928-D MS-65 FB (PCGS).** [illegible] coin is solidly graded at the MS-6[illegible] distraction free, their devices crisply [illegible] is a scarce Mercury Dime with the [illegible] quality surfaces.

[illegible]



463 **1929 MS-68 FB (ICG).** Beautifully [illegible] starting at the peripheries and working [illegible] green, teal, aqua-blue, russet red, orange and [illegible] the reverse expresses bold tints of [illegible] oration. Splitting the mid-point bands [illegible] of the dies was firmly asserted, and [illegible] teal and diagonal bands are noted [illegible]

464 **1929-D MS-66 FB (PCGS).** [illegible] coloration on both sides, the reverse [illegible] Both sides have amazing [illegible] well pressed devices and legends from the dies.

465 **1930 MS-66 FB (NGC).** Richly [illegible] with mottled orange-gold iridescence [illegible] right obverse, but all areas are equally [illegible] Sharply struck, and worthy of inclusion [illegible]

466 **1931 MS-65 FB (PCGS).** Appearing [illegible] purple with hints of pink and green [illegible] of this Gem Mercury Dime. Otherwise [illegible] neath the toning on both sides, the [illegible] set brown to a tungsten-gray toning. [illegible] a few under the toning prevail given the [illegible] strike has defined the two bands on the [illegible] it is a bit subdued due to the toning.

467 **1934 MS-68 FB (PCGS).** Condition Census for this otherwise plentiful P-mint issue, both sides are at the threshold of numismatic perfection. There is not a single distracting abrasion, and the surfaces possess full, frosty mint luster. There is a dusting of golden-silver patina that appears to drift toward the rims, and a blush of pinkish-apricot color at the lower-right reverse border is also noted. Sharply struck, and highly attractive.

PCGS Population: only 20; 0 finer.
PCGS# 4989.

468 **1935-S MS-67 FB (PCGS).** Otherwise golden-toned surfaces reveal a crescent of warmer pinkish-copper patina along the upper-obverse rim. A richly frosted Superb Gem with a virtually pristine "look" that is sure to please.

PCGS# 4997
Ex: Larry Shapiro.

469 **1935-S MS-67 (PCGS).** This is a bright, snappy-looking example with full mint frost over boldly impressed devices. The central reverse crossbands are nearly fully split.

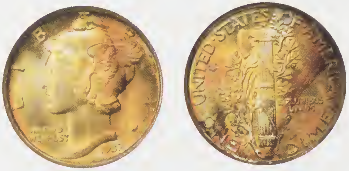
PCGS# 4996

470 **1935-S MS-65 FB (PCGS).** Rich mint frost and smooth-looking surfaces are readily appreciable in the absence of even the lightest toning. Overall sharply struck with fully split, well-rounded crossbands over the central reverse fasces.

PCGS# 4997.

471 **1937 MS-68 FB (PCGS).** At the top of the PCGS grading scale for this P-mint Mercury Dime, this conditionally rare Superb Gem does not reveal so much as a single distracting abrasion. The surfaces are very smooth, and they are blanketed with full, frosty mint luster. A bit of pale golden-blue iridescence at the upper-obverse and lower-reverse borders is the only noteworthy toning, and it is not discernible at all angles. Housed in a first-generation PCGS slab.

PCGS Population: 33; 0 finer.
PCGS# 5005.



472 **1937 MS-68 FB (NGC).** Adorned with exceptional eye appeal, this nearly perfect Mercury dime is draped in a beautiful russet-orange color that grows in to a deep red and then is followed by a light orange-tan to a teal blue-green toning. Mated by the same shades, the reverse displays a more mottled but still uniform and attractive appearance. Fully struck throughout, with nary an abrasion to mention, enthusiasts of toning and high grade collectors of this type are sure to appreciate this wonderful example.

PCGS# 5005

473 **1938 Proof-66 (NGC).** This all-brilliant Gem is free of both toning and appreciable mint frost. There are also no grade-limiting blemishes, and the surfaces have obviously been carefully preserved since the day of striking.

PCGS# 5073

474 **1938 MS-67 FB (PCGS).** This coin possesses billowy mint frost and smooth, Superb-quality surfaces. Brilliant throughout, with a bright, fresh "look."

PCGS# 5011

475 **1938-D MS-67 FB (PCGS).** Blast white satin smooth surfaces envelop this Superb Gem D-mint Mercury Dime, as they are nearly pristine and free of any noticable distractions. The strike is stupendous, showing all detail of the high points and splitting the mid-point horizontal bands, creating the overall eye appeal. This piece is possessed with blazing luster throughout.

PCGS# 5013

476 **1939 Proof-68 (PCGS).** An exceptional representative of both the issue and the type, this Superb proof is all but pristine in appearance. Both sides are smooth with nary a distracting blemish, and they are accented with mottled blushes of milky-gold tinting. Fully struck, and seemingly earmarked for inclusion in the finest collection of proof Mercury Dimes.

PCGS Population: just 30; 0 finer.
PCGS# 5074
Ex: Whiteford Collection.

477 **1939-D MS-68 FB (PCGS).** A beautiful example of both the issue and the type, the surfaces are silky smooth in sheen with full mint bloom. Virtually brilliant, a few faint blushes of golden tinting are not perceptible at all angles. Superb!
PCGS# 5019

478 **1941 Proof-68 (NGC).** [illegible] blue colors compete for [illegible] spec[illegible] [illegible] are fully struck [illegible]
[illegible]

479 **1942/1 FS-010.7. MS-6[illegible] (PCGS).** [illegible]
[illegible]

480 **1942/1 FS-010.7. AU-5[illegible] (NGC).** [illegible]
[illegible]

481 **1942/1 FS-010.7. AU-[illegible] (PCGS).** [illegible] Housed in an older [illegible] PCGS holder.
[illegible]

482 **1942/1 FS-010.7. EF-45 (PCGS).** [illegible] sides still have considerable portions of [illegible] appreciable at direct angles. Overall light [illegible] but there are no significant [illegible] 15 points of circulation.
[illegible]

483 **1942/1-D FS-010.8. EF Details—Damaged, Improperly Cleaned (NCS).** Rich cobalt-blue and lavender-apricot peripheral toning [illegible] more extensive on the obverse, and it enh[illegible] scarce overdate Dime. Glossy texture betra[illegible] referred to on the NCS insert is [illegible] bent, but the holder makes it diffi[illegible]
PCGS# 5040

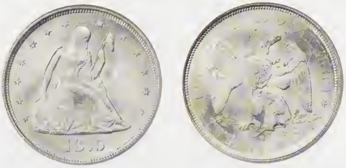
484 **1945-S MS-67 FB (NGC).** A lo[illegible] with full, frosty mint luster. There is [illegible] are equally free of grade-limiting ab[illegible]
PCGS# 5061

TWENTY-CENT PIECES

485 **1875 Proof-65 (NGC).** A deeply [illegible] les of charcoal and olive-russet colors [illegible] patina. More vivid undertones on th[illegible] the aid of a good light source. Full[illegible] methods, and important for high [illegible] Twenty-Cent series.
[illegible]

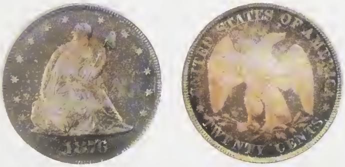
486 **1875 Proof-63 Cameo (PCGS).** [illegible] deepen to a reddish-orange shade at the left [illegible] yet-gray in sheen, this specimen [illegible] field-to-device contrast. Wispy hairl[illegible] the eye appeal is still quite strong.
[illegible]

487 **1875 MS-64 (PCGS).** Housed [illegible] green insert, this coin has the "look" [illegible] [illegible] with antique-copper patina that is [illegible] few well scattered abrasions are well [illegible] they are not outwardly noticeable. Sharpl[illegible] [illegible] iridescent undertones that further [illegible] appeal. The 1875 (just 36,910 business [illegible] than the 1875-S, and it is a challenging [illegible] all levels of preservation.
[illegible]



488 **1875-S MS-66 (NGC).** As the most plentiful issue in the Twenty-Cent series of 1875-1878, the 1875-S is the preferred type candidate among many collectors. Few examples of this denomination, however, are as expertly preserved as this premium Gem. Swirling mint frost dominates the outward appearance, the surfaces free of bothersome abrasions and essentially free of toning. The strike does soften just a bit in a few isolated areas, but the outward appearance is sufficiently bold.

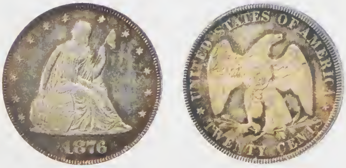
PCGS# 5298



489 **1876 Proof-65 (PCGS).** With a combined mintage of just 15,900 pieces, the 1876 Twenty-Cent piece is a challenging issue to locate in both business strike and proof formats. We must admit that proofs are a bit more obtainable than Mint State examples, but even specimen strikings do not appear in the market with any degree or frequency. This richly original Gem is bathed in copper-apricot toning that, on the reverse, assumes a much lighter and more vivid sheen. The patina also leaves the center nearly brilliant on that side, and it yields to pretty cobalt-blue undertones around the eagle. Crisply impressed throughout, with nary a distracting contact mark to report.

PCGS Population: 19; 10 finer in Proof-66

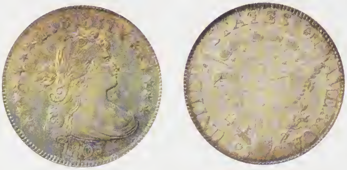
PCGS# 5304.



490 **1876 MS-62 (PCGS).** Here's an issue that we do not offer all that often. In business strike format, the 1876 Twenty-Cent piece is a highly elusive coin with an original mintage of just 14,640 pieces. The present example is fully original with reddish-apricot peripheral highlights on the obverse that mingle with softer, silver-gray tinting toward the center. The reverse is even more vivid with dominant crimson-red patina and blushes of cobalt-blue color at the rim. Sharply impressed from the dies, and modestly semi-prooflike in finish. Both sides are minimally abraded in the context of the assigned grade.

PCGS# 5299.

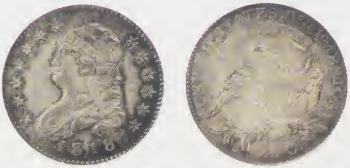
QUARTER DOLLARS



491 **1805 B-2. Rarity-3. AU-50 (PCGS).** The second of only four issues in the Draped Bust, Large Eagle Quarter series, the 1805 is nowhere near as rare as the first-year 1804. On the other hand, it is a bit more challenging to locate than either the 1806 or the 1807. This interstingly toned AU reveals blended orange-pink, gold, sea-green, cobalt-blue and lavender colors from the upper-obverse border to the lower. The reverse has a softer appearance with a dove-gray center and light golden highlights at the rim. Fairly typical strike for the type, but with only light wear and no particularly bothersome abrasions. The PCGS holder is an older variant with a thick border and a green and white insert.

PCGS# 5313.

Richly Original 1818 B-3 Capped Bust Quarter



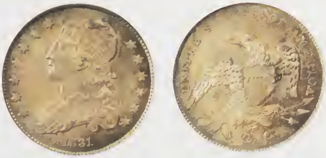
492 **1818 B-3. Rarity-1. MS-65 (NGC).** An often overlooked type, the Capped Bust, Large Size Quarter of 1815-1828 is not offered all that often in today's market. This applies almost as much to circulated examples as it does to Mint State coins, although we admit that our position as an auctioneer means that we are more likely to offer coins at the latter level of preservation. Our experience also suggests that the 1818 is one of the more frequently encountered issues in Mint State, and it is our preferred type candidate for the series.

Despite its status as a relatively plentiful issue and a common die marriage, this 1818 B-3 is a genuinely rare coin from a condition standpoint. As with many Mint State Quarters of this type, both sides of this Gem are drenched in original toning. There is a base of silver-gray patina on both sides, over which mottled cobalt-blue and olive-copper peripheral highlights have gathered. The latter colors are much more extensive on the obverse. Satiny and smooth, with a pleasingly sharp strike to the devices.

PCGS# 5322

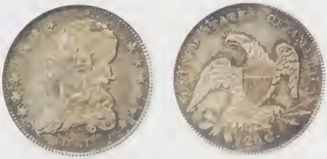
493 **1825/3 B-2. Rarity-2. VG-8 (NGC).** The overdate is not noted on the NGC insert. Originally toned and quite smooth despite having seen considerable circulation, this is an affordable, yet problem-free example for type purposes.

PCGS# 5336



494 **1831 B-4. Rarity-1. Small Letters. MS-64 (PCGS).** Incorrectly attributed on the PCGS insert as an example of the Small Letters *Guide Book* variety. This piece is completely toned with splashes of reddish-russet, apricot and cobalt-blue colors over a base of copper-gray patina. The strike is sufficiently bold in the centers, and all areas are free of outwardly distracting abrasions. All-in-all, a pleasing high-grade type coin for the collector that appreciates originality.

PCGS# 5348



495 **1831 B-4. Rarity-1. Small Letters. MS-65 (PCGS).** [illegible]

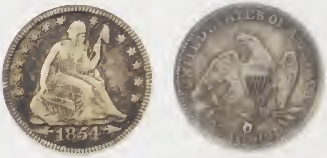
496 **1837 B-2. Rarity-[illegible] AU-50 (PCGS).** [illegible]

497 **1842-O Briggs 1-A. Small Date. MS-63 Retoned (Uncertified).** Probably cleaned at one time, both sides are now retoned in fairly attractive dove gray and antique gold shades. This is a [illegible] Mint State coin with no wear and a sharply executed strike. The advanced Seated Quarter specialist should have noticed our use of the phrase "sharply executed strike." Yes, this is an early die state produced before the reverse die suffered serious damage. Much more elusive than the 1842-O Large Date, the 1842-O Small Date is a key-date Seated Quarter that is all but unobtainable in Mint State.

PCGS# [illegible]

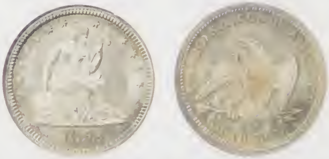
498 **1853 Arrows and Rays. MS-61 (NGC).** [illegible] sides, the reverse is also splashed with even more [illegible] highlights. A sharply struck BU type candidate [illegible] noteworthy abrasions.

PCGS# 5426



499 **1854-O FS-1854O-501, Briggs Reverse A. Huge O. VF-30 Details—Corroded, Edge Damaged (ANACS).** [illegible] shape of the O mintmark suggests that it was entered into the die by hand by an employee in the New Orleans Mint. A [illegible] grades, the present example offers plenty of bold definition [illegible] despite the presence of moderate wear. [illegible] abrasions, but the surfaces are a bit rough [illegible]. The edge damage reported on the insert is not apparent through the holder.

PCGS# [illegible]

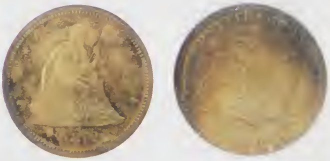


500 **1858 MS-65 (NGC).** This satiny example belongs in a [illegible] type set. Both sides are sharply struck [illegible] tracting abrasions. Although brilliant [illegible] delicate pinkish-rose tinting at the denticles.

PCGS# [illegible]

501 **1862 Proof-63 Cameo (PCGS).** [illegible] the surfaces assuming a brighter, nearly brilliant appearance [illegible] angles. Scattered hairlines are noted, but a [illegible] the final eye appeal assessment.

PCGS# [illegible]



502 **1872 Proof-65 (NGC).** The obverse is splashed with [illegible] copper-russet highlights over a base of pearl-gray patina. The reverse is at once deeper and lighter in tone, with the [illegible] crescents of rich midnight-blue and lavender [illegible] with soft tannish-silver tinting. The proof 1872 Quarter [illegible] an original mintage of 950 pieces might [illegible]. Many examples are believed to have been destroyed in the Mint after passage of the [illegible] 12, 1873.

PCGS# [illegible]

503 **1874 Arrows. MS-65 (PCGS).** Conditionally scarce for this short-lived and challenging Seated Quarter type, this '74-P is smooth with full, satin-to-softly frosted luster. A little bit of pale apricot-silver and golden tinting is largely confined to the obverse, but both sides are equally full in strike. Although this is one of the more readily obtainable issues of the Arrows, Motto type in an absolute sense, the 1874 is much rarer than the 1874-S in the finer Mint State grades.

PCGS Population: only 9; 5 finer (MS-66 finest).

PCGS# 5494.

504 **1880 Proof-66 ★ Cameo (NGC).** A very special representative of the issue, this premium-quality Gem is simply beautiful in all regards. Both sides are peripherally toned in rich, vivid, reddish-orange shades that are most extensive at the upper-obverse border. The centers are brilliant, on the other hand, and they readily reveal bold contrast between the fields and devices. Fully struck with a smooth, virtually Superb appearance that is sure to please even the most discerning bidder. Lovely!

PCGS# 85581

505 **1880 MS-65 (PCGS).** Beautiful olive-gold patina blankets the obverse and blends with more vivid pinkish-apricot highlights at the denticles. Similar color adorns the reverse periphery, but the balance of that side is much lighter with a silvery sheen. Overall sharply struck, and blazing with frosty mint luster. The PCGS holder is a first-generation variant.

PCGS# 5512.

506 **1887 MS-66 (PCGS).** Always a popular issue, the 1887 Seated Quarter has a limited business strike mintage of just 10,000 pieces. Rarer than a similarly graded proof from the 1880s, this Gem Mint State survivor is sharply struck over the central devices with nary a distracting abrasion to report. Otherwise frosty in texture, there are modest hints of brightness evident in the fields when the coin dips into a light. A dusting of pale pinkish-gold tinting confirms the originality of this lovely example. Mounted in an older PCGS holder with a green insert.

PCGS Population: 18; 5 finer

PCGS# 5519.

507 **1890 Proof-63 (PCGS).** Uniformly brilliant surfaces are a bit subdued on the obverse due to an overlay of thick, rich, charcoal-gray patina. There are many untoned areas on the reverse, but that side does possess mottled copper and charcoal highlights. A fully struck survivor from the final proof issue in the long-lived Seated Quarter series.

PCGS# 5591

508 **1892 MS-64 (NGC).** Frosty and sharply struck, this brilliant-looking example would fit nicely into a high-grade type set.

PCGS# 5601.

509 **1892 FS-007.7, Lawrence-104. Doubled Die Obverse, Type II Reverse. MS-65 (NGC).** The motto IN GOD WE TRUST along the upper-obverse border exhibits fairly bold doubling with the aid of a loupe. Look particularly close at the letters in the word GOD, which seem to display the widest spread to the doubling. An elusive variety in all grades, the 1892 FS-007.7 is a significant rarity in Mint State. To the best of our knowledge, this NGC-certified Gem is the second finest example known. Wonderfully original, both sides are bathed in soft apricot-gray patina that yields to a blush of rich antique-copper, salmon-pink and cobalt-blue iridescence over the right obverse. Sharply struck, fully frosted and silent on the subject of distracting abrasions.

NGC Census: only 1; with a single MS-67 finer.

510 **1892-S MS-63 (PCGS).** Mated to the cobalt-blue and russet-red somewhat mottled peripheral toning is a reverse offering of similar coloration, but less advanced, otherwise blast white with a few wispy lines and small ticks here and there on the satin surfaces and deeply impressed devices.

PCGS# 5603

511 **1897 MS-64 (PCGS).** Mottled orange-tan iridescence is present at the obverse denticles and in many areas of the reverse field. This snappy-looking example is fully lustrous, overall smooth and very nearly in the Gem category. Worthy of a close look.

PCGS# 5618

512 **1898 MS-64 (NGC).** Satin-to-softly frosted shimmers across the surfaces in the absence of even the lightest toning. There are also no mentionable abrasions, and a sharp strike also provides strong eye appeal.

[illegible]

513 **1899-O MS-62 (PCGS).** [illegible] patinated in pale [illegible] silver shades, both sides reveal [illegible] luster at all angles. [illegible] impressed, with only [illegible] small [illegible] the BU grade. The PCGS holder is an older [illegible]

[illegible]

Problem-Free, Mid-Grade 1901-S Barber Quarter

514 **1901-S VF-25 (PCGS).** [illegible]

[illegible]

515 **1910 Proof-67 Cameo (NGC).** [illegible] date issue in this proof Quarter series [illegible] between satiny devices and mirrored fields. [illegible] golden-silver tinting that is largely confined to a [illegible] peripheral areas. Fully struck, and as smooth as [illegible] Gem rating.

NGC Census: [illegible], with a mere two finer.

PCGS# 85696

516 **1911 MS-64 (PCGS).** Warm copper [illegible] to the periphery on the obverse, but [illegible] the reverse. With a sharp strike and [illegible] would do well in a type set that highlights [illegible]

[illegible]

517 **1912 MS-63 (PCGS).** Light silvery [illegible] of deeper olive-russet patina here and there [illegible] abraded for the assigned grade, with [illegible]

[illegible]

518 **1914 Proof-66 (ANACS).** Fully [illegible] ing, both sides possess a mostly brilliant [illegible] ever, do reveal the lightest [illegible] Lightly-to-moderately toned in attractive [illegible] in shade toward the rims.

[illegible]

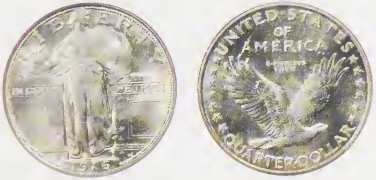
519 **1914-D MS-65 (PCGS).** With full [illegible] virtually all areas, this coin would fit [illegible] The only toning of note is some mottled [illegible] lower-reverse border. Housed in an older PCGS holder [illegible] sert.

[illegible]

520 **1915-D MS-63 (PCGS).** Boldly impressed [illegible] golden patina on both sides. A few [illegible] of the obverse, but there are no [illegible]

[illegible]

Lovely Key-Date 1916 Standing Liberty Quarter

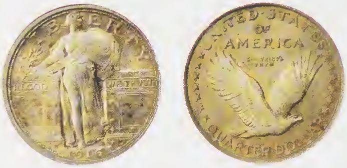


521 **1916 Standing Liberty. MS-64 FH (PCGS).** The 1916 is the first issue in the Standing Liberty Quarter series, and it is also one of just four deliveries produced using the Type I design. As significant as these facts are, they fail to fully explain the strong demand that examples of this issue have long enjoyed in numismatic circles. The real reason why the 1916 Standing Liberty Quarter is one of the most eagerly sought issues in the entire 20th century U.S. silver coin series is because it possesses a limited mintage of just 52,000 pieces. Even well-worn examples command a significant premium when they appear in the market. Mint State survivors, of course, are of the utmost desirability, such pieces always serving as highlights of even the largest numismatic auctions.

A very attractive near-Gem, the coin that we are offering here is uncommonly sharp in strike for an example of this isuse. The obverse easily qualifies for an FH designation, and both sides really are free of noteworthy lack of detail even over some of the less-important elements of the design. The reverse is virtually brilliant, but the obverse does possess a bit of light golden tinting that is best appreciated at indirect angles. Fully lustrous, with surfaces that are nearly smooth enough to evoke thoughts of an even higher numeric grade. Worthy of a solid bid.

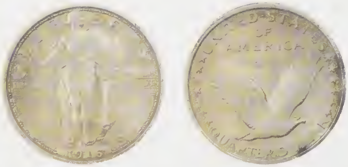
PCGS# 5705

Toned BU 1916 Standing Liberty Quarter



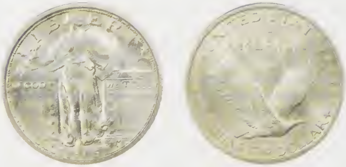
522 **1916 Standing Liberty. MS-61 FH (NGC).** Warm, slightly mottled, orange-copper patina overlays a base of silver-gray tinting. Both sides are also sharply struck, Liberty's head and the reverse eagle more accurately described as full. A thin graze in the right-obverse field is well concealed by the toning, as are a few wispy distractions in the left-reverse field. As a Mint State representative of this low-mintage, key-date issue, this 1916 Standing Liberty Quarter is sure to spark the interst of more than one collector when it appears at auction.

PCGS# 5705



523 **1916 Standing Liberty. MS-60 (Uncertified).** Both sides are smooth, if curiously so, but this attribute does enhance the eye appeal. Another positive attribute is the toning, which is a relatively attractive shade of moderate copper-gray color. Although Liberty's head is not 100% full, the overall detail is pleasingly sharp, and there are no areas of bothersome lack of detail. We do feel compelled to mention some glossiness to the surfaces, but this feature is rather well concealed by the toning at most angles. A small spot at the lower-reverse rim is also noted.

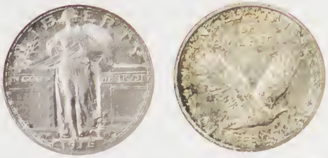
PCGS# 5704



524 **1916 Standing Liberty. MS-60 PVC (Uncertified).** Satiny in texture, if a bit glossy, there do not appear to be any hairlines or other significant impairments. Most angles present as brilliant, but we do note a bit of light haziness that explains our PVC assessment. Overall sharply struck, with virtually full detail throughout the reverse. All-in-all, this is a relatively pleasing BU that would serve as a nice representative of the issue in most collections.

PCGS# 5704

Original Near-Mint 1916 Standing Liberty Quarter



525 **1916 Standing Liberty. AU-58 (PCGS).** This minimally worn example offers originality in the form of mottled reddish-copper patina on the reverse. The obverse is mostly untoned, but it does possess splashes of steel-gray toning in several areas at the rim. Satiny surfaces are free of all but the lightest highpoint wear, and there are no distracting abarsions or other blemishes to report. All-in-all, a very appealing, near Mint representative of this eagerly sought issue from the first year of Standing Liberty Quarter production.

[illegible]

526 **1917 Type I. MS-66 FH (PCGS).** [illegible]

527 **1917 Type I. MS-65 FH (PCGS).** [illegible]

528 **1917 Type I. MS-65 FH (NGC).** [illegible]

529 **1917 Type I. MS-64 FH (PCGS).** [illegible]

530 **1917-D Type I. MS-66 FH (PCGS).** [illegible] surface preservation for an example [illegible] tailed with nary a distracting abrasion [illegible] appeal is enhanced by full, frosty mint [illegible] and a blush of warm champagne-pink [illegible] Attractive in all regards, and worthy [illegible]

[illegible]

531 **1917-D Type I. MS-66 (PCGS).** [illegible] impressed from the dies, this frosty Gem [illegible] patina. Smooth in appearance, with [illegible] sides, this coin comes highly recom[illegible] quality set.

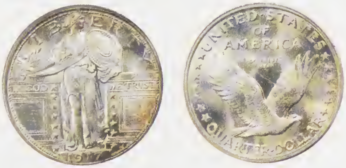
532 **1917-D Type I. MS-65 FH (PCGS).** [illegible] with a few faint whispers of golden-tan [illegible] ance is largely one of brilliance, how[illegible] the surfaces will reveal that they are free of all but [illegible] abrasions. Uncommonly well defined [illegible] Denver Mint delivery in the Standing Liberty Quarter [illegible]

[illegible]

533 **1917-D Type I. MS-65 FH (PCGS).** [illegible] several peripheral devices interrupt an [illegible] and pearl-gray toning scheme. Fully [illegible] impressed Gem is sure to please [illegible] D Type I is considerably rarer with Full Head [illegible] counterpart from the Philadelphia Mint.

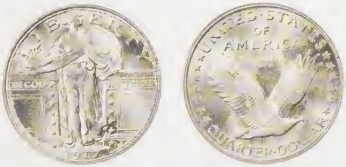
[illegible]

534 **Lot of (2) Standing Liberty Quarters.** [illegible] lated by PCGS as follows: 1917-D Type I [illegible] MS-64, overlaid in soft golden-silver patina.



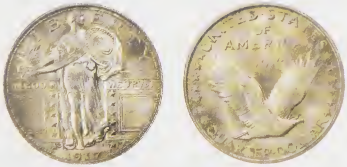
535 **1917-S Type I. MS-65 FH (PCGS).** This S-mint issue is the most challenging 1917-dated Type I Standing Liberty Quarter to locate with Full Head definition. The present example is fully struck throughout with exceptional quality and eye appeal. Frosty luster is fully vibrant adorned with mottled sprays of orange-gold iridescence. There are no distracting abrasions. Really a lovely example.

PCGS# 5711



536 **1917-S Type I. MS-65 FH (PCGS).** A beautiful representation of the date and type. Blast white with a hint of light purple irridescent coloration going through the mid-points of both the obverse and reverse. Fully struck as earmarked by the FH designation, as is every high point, a very few scattered abrasions and miniscule carbon spots seem to keep this piece from upgrading, nevertheless, a premium quality coin to be included in a date or type set of its kind.

PCGS# 5711

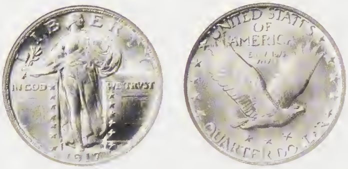


537 **1917-S Type I. MS-65 FH (PCGS).** Original charcoal and gray toning layers the entire coin, with a hint of blast white focusing around Liberty's belly button. This coin is fully struck with every bit of detail showing, and lacks any abrasions on the prime focal points. Luster is somewhat subdued due to the toning but when twirled under a lamp, a cartwheel effect comes into view. This piece deserves a solid bid, for it is a premium quality piece.

PCGS# 5711

538 **1917-S Type I. MS-62 FH (NGC).** Deep steel-gray and antique-copper toning envelops both sides. The toning has subdued the luster, thereby explaining the MS-62 numeric grade. There are no distracting abrasions, however, and the strike is sharply executed in all areas.

PCGS# 5711



539 **1917 Type II. MS-67 (NGC).** Exceptional surface preservation for both the issue and the type, this coin will delight even the most discerning collector. Both sides are fully untoned with bright, frosty mint luster. Distracting abrasions are not seen and, while not 100% full, the strike presents as suitably bold in outward appearance. Superb!

NGC Census: just 5 in MS-67, 0 finer.

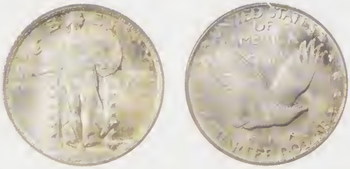
PCGS# 5714

540 **1917-D Type II. MS-64 FH (PCGS).** Caressed by blue, orange, and red mottled peripheral toning primarily on the obverse, this Type II 1917 Standing Liberty Quarter is fully struck, but shows a few signs of light abrasions on the high points. Lustrous throughout, the reverse is clean of any noticable distractions, a great premium quality type coin.

PCGS# 5717.

541 **1917-S Type II. MS-64 FH (PCGS).** Otheriwse lightly toned, warmer orange-russet and olive highlights are present in a few isolated rim areas. Sharply struck, smooth and perhaps worthy of Gem status were the luster a bit more vibrant in sheen.

PCGS# 5719.



542 **1918 MS-65 FH (PCGS).** This early-date Gem Full Head Standing Liberty Quarter has hardly a abrasion in sight, a few are lightly scattered among the high points. Original light pink and yellow irridescent toning covers merely the entire obverse and is more focused towards the lower half of the reverse. A deeply impressed strike from the die confirms that this coin is struck with a full head as the rest of the coin has a strong sharp strike.

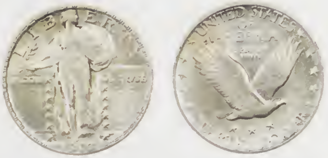
PCGS# [illegible]21

543 **1918-D MS-63 FH (NGC).** This is a pretty coin with above-average eye appeal for the assigned grade. Both sides possess full mint frost, the surfaces adorned with warm copper russet iridescence that is largely confined to the peripheries. Sharply struck, and free of outwardly distracting abrasions.

PCGS# 5723

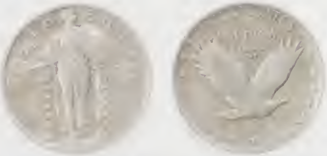
544 **1918-S MS-65 (NGC).** Brilliant, silver-white surfaces with no distracting abrasions to report. The strike is not 100% complete, but the detail to Libertys head is far from the worst that we have seen in a non-Full Head example of this issue.

PCGS# 5724.



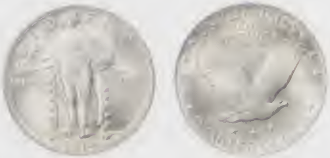
545 **1918/7-S AU-58 Lightly Cleaned (Uncertified).** An elusive and challenging 20th century overdate in all grades, the present example is a more affordable near-Mint representative. Both sides are mostly silver gray in sheen, although there are a few speckles of russet patina in the protected areas around Liberty's portrait. The overall definition is quite bold for a 1918/7 S Quarter, and the all-important 7 underdigit is clearly discernible even without the aid of a loupe. There are no mentionable abrasions, but we do note a few wispy hairlines that, in conjunction with an overall muted sheen, establish as fact that this coin has been cleaned at one time.

PCGS# [illegible]



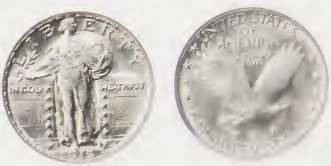
546 **1918/7-S FS-008.5 VF-30 (PCGS).** [illegible] over the reverse. [illegible] moderate wear, [illegible] area of the [illegible] Standing Liberty Quarter [illegible] 1916-1930 [illegible]

[illegible]



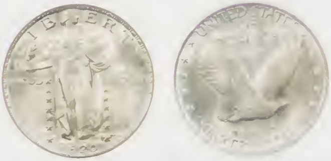
547 **1919 MS-66 FH (PCGS).** [illegible] and the luster [illegible] There is no mentionable [illegible] and the surfaces are [illegible] [illegible] for the quality-conscious collector.

[illegible]



548 **1919-S MS-62 FH (NGC).** A low mintage [illegible] S is particularly challenging to locate with Full Head striking detail. Indeed, only as small percentage of the [illegible] from the dies with overall sharp definition. [illegible] devices sharp-to-full and readily de[illegible] smooth, with luster that is slightly [illegible] the context of the BU grade.

PCGS# [illegible]



549 **1920 MS-66 (PCGS).** Soft golden [illegible] textured surfaces. Both sides are virtually [illegible] fairly sharp even though it does not [illegible] FH designation.

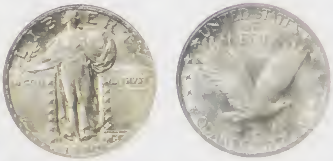
[illegible]

550 **1920-S MS-64 (PCGS).** Otherwise [illegible] splashes of golden-tan patina that are [illegible] obverse border and in the right reverse field. There are no [illegible] abrasions but slight muting to the [illegible] even higher grade.

[illegible]

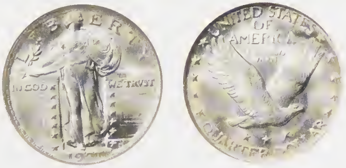
551 **1920-S MS-62 (PCGS).** Satin [illegible] rim to rim. Both sides exhibit the [illegible] quite smooth but the reverse with [illegible]

[illegible]



552 **1920-S MS-61 FH (ANACS).** Brilliant [illegible] the piece shows light scattered abrasions [illegible] on the reverse. Given the Full Head designation [illegible] the head is full but a bit flat on the hair line. [illegible] white, this piece displays a hint of dark purple [illegible] peripheries.

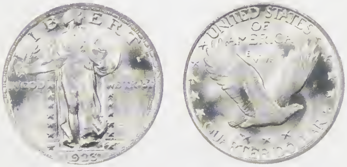
[illegible]



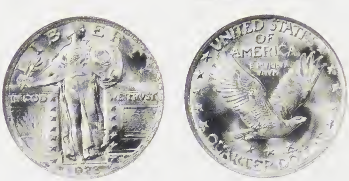
553 **1921 MS-66 (NGC).** The obverse is blazing blast white in appearance, while the reverse peripheries cradle a light tan halo effect of coloration. The top part of the obverse die was weak which prevented this piece from having a full head and also resulted in incompletion of the peripheries. Save for a small horizontal tick on the eagle's right wing, this near superb Gem piece is very pleasing to the eye and should not be a regret if won through active bidding.
PCGS# 5740

554 **1921 MS-60 Lightly Cleaned (Uncertified).** Mostly silver-gray surfaces are a bit muted in sheen from a light cleaning, but the surfaces do not reveal any distracting hairlines. There are also no individually mentionable abrasions. A few speckles of russet and gold patina are confined to the protected areas around the peripheries and devices. Boldly struck and free of excessive lack of detail.
PCGS# 5740.

555 **1921 EF-45 (ANACS).** Otherwise medium-gray surfaces reveal mottled charcoal coloration that seems to be the result of light corrosion. The overall definition is quite bold, and there are no noteworthy abrasions.
PCGS# 5740.

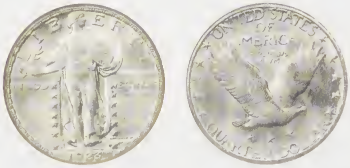


556 **1923 MS-67 (PCGS).** A beautiful example, both sides are awash in thick, rich, frosty-textured luster. Brilliant throughout, and free of grade-limiting abrasions, this coin would fit nicely into any high-quality set. An otherwise bold strike wanes at the upper-obverse border.
PCGS# 5742.

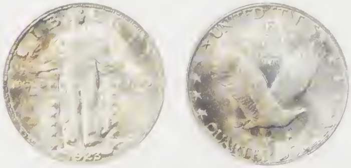


557 **1923 MS-67 (NGC).** Blast white satin smooth surfaces adorn this Superb Gem example, while striking definition is bold and crisp throughout. The subject of weakness only pertains to the top of lady Liberty's head, perhaps a filled die was the culprit. The scantiest abrasions are hard to describe as there merely is none to discuss, save for a few very light ones on the reverse. Otherwise solid for the grade and and worthy of a strong bid.
PCGS# 5742

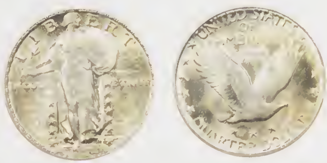
558 **1923 MS-66 (NGC).** Bright, blazing-white surfaces are aglow in full mint frost. Overall sharply struck, with the detail to Liberty's head quite pleasing even though it is not strong enough to qualify as full.
PCGS# 5742.



559 **1923-S MS-64 FH (NGC).** An important strike rarity in the S-mint Standing Liberty Quarter series, this piece is fully defined over Liberty's head. The balance of the features are pleasingly sharp, and all areas are equally endowed with frosty mint luster. A bit of light, pinkish-silver tinting deepens in shade on the reverse.
PCGS# 5745



560 **1923-S MS-63 FH (PCGS).** Uncommonly well produced by the standards of the issue. Liberty's head and the eagle's breast are sufficiently full in definition. The obverse exhibits light golden iridescence with a blush of lilac-copper tinting at the left border. There is a larger swath of similar color over the left reverse, but the balance of that side is brilliant. Frosty in mint bloom, with smooth-looking surfaces that are free of outwardly distracting abrasions.
PCGS# 5745

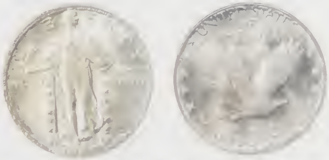


561 **1924-D MS-64 FH (PCGS).** This is a very pretty coin, both sides awash in golden iridescence with a few blushes of salmon-pink color intermingled here and there. The strike is uncommonly well executed by the standards of this issue, and the detail to Liberty's head is fully deserving of the FH designation. The top of the date is a bit soft due to a meandering die break (as struck) in that area, but all four digits are clearly discernible. Lustrous with a frosty texture and no outwardly distracting abrasions.

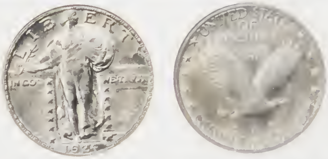
PCGS# [illegible]

562 **1924-D MS-62 FH (PCGS).** Virtually full in strike over all elements of the design, this impressive example has a bright, snappy "look" to both sides. Otherwise golden toned, a few speckles of lavender-gray patina are scattered about on the reverse. A thin graze in the field before the eagle's beak and right (facing) wing is noted.

PCGS# [illegible]



563 **1924-S MS-66 (PCGS).** [illegible]

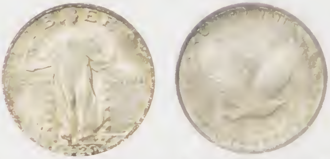


564 **1924-S MS-64 FH (NGC).** [illegible] are also praiseworthy from the standpoint of [illegible] and dusted with slightly mottled golden [illegible] all but a few wispy abrasions. A tiny toning spot [illegible] is noted solely for accuracy.

PCGS# [illegible]

565 **1925 MS-65 (PCGS).** Billowy mint [illegible] the virtual absence of toning. The strike [illegible] tracting abrasions further enhances the eye appeal.

PCGS# [illegible]

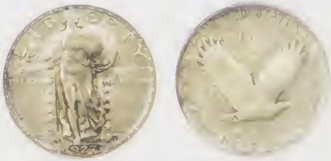


566 **1926-S MS-66 (PCGS).** Original [illegible] sides, the surfaces also revealing mottled [illegible] highlights at the borders. Uncommonly [illegible] conditionally challenging S-mint issue.

[illegible]

567 **1927-D MS-66 (PCGS).** Both sides [illegible] with an overlay of the lightest pinkish [illegible] the other hand, is richly toned in lavender [illegible] pinkish-copper tinting here and there [illegible] in most areas, and free of distracting abrasions.

[illegible]



568 **1927-S AU-50 (NGC).** Mostly [illegible] blushes of lavender-charcoal patina [illegible] of the central obverse over and around Liberty's [illegible] with wispy abrasions thart are well within [illegible] Produced to the extent of just 396,000 pieces, the 1927-S [illegible] Standing Liberty Quarter at all levels of preservation.

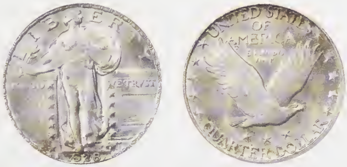
[illegible]

569 **1927-S EF-40 (PCGS).** Both sides exhibit splashes of dove-gray toning over a base of lavender-gray patina. There is plenty of bold definition remaining despite light wear and characteristic softness of strike over Liberty's head, the shield and the eagle's breast. A few wispy reverse grazes are noted, but most other areas are free of individually conspicuous abrasions.

PCGS# 5764.

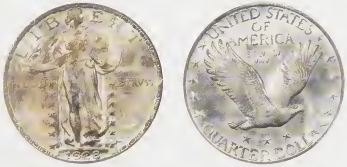
570 **1927-S EF-40 (ANACS).** Having seen circulation for a certain amount of time, this piece has evenly worn devices with hardly any scattered abrasions throughout. Primarily silver and grey in coloration, the high points reveal a touch of yellow to light orange toning . While receiving a numeric grade of 40 by ANACS, this piece is very affordable and collectible in this grade for the budget conscious key-date type collector.

PCGS# 5764



571 **1928 MS-66 FH (PCGS).** An elegant coin that is endowed with a lavish layer of lavender toning, with hints of pretty pastel iridescence laying on the lower-left reverse rim. Liberty's head is fully struck, and while not all of the shield rivets are full, the strike on the rest of the coin is admirable in its degree of sharpness. Only the lightest of blemishes reside upon the surfaces, which are superior in every regard. Soft, frosty luster peers from underneath the patination. Registry Set owners will note that PCGS has graded only four representatives of this date in a higher grade, all of these listed at the MS-67 FH level.

PCGS# 5767.



572 **1928-D MS-67 (PCGS).** Undeniably original, this coin exhibits mottled lavender-apricot toning over a base of "old-silver" tinting. The former color is much more extensive on the obverse. Both sides are equally lustrous with a smooth, frosty texture to the surfaces. There are no distracting abrasions, as one should demand for the Superb Gem grade. Conditionally rare!

PCGS Population: only 2 in MS-67; 0 finer

PCGS# 5768.

573 **1928-D MS-65 (PCGS).** Otherwise brilliant, there are a few sprays of pale-tan tinting that are not perceptible at all angles. Frosty mint luster is full throughout, and there are no abrasions that would call into question the validity of the Gem grade. The strike is relatively bold despite the fact that this coin will not qualify for an FH designation.

PCGS# 5768.

574 **1928-S MS-65 (PCGS).** Brilliant with full mint bloom, this is a radiant Gem. Relatively well struck for a non-FH example.

PCGS# 5770.

575 **1929 MS-65 FH (PCGS).** This coin has two markedly differents "looks" on the obverse and the reverse. The latter side is free of all but the lightest silvery tinting. The obverse, however, is awash in rich olive and orange-copper toning that is largely confined to the periphery. Softly frosted in luster quality, with surfaces that are uncommonly smooth even for the MS-65 numeric grade. A great Gem type coin for the collector thart appreciates richly original toning.

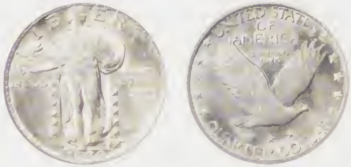
PCGS# 5773.

576 **1929 MS-64 FH (PCGS).** Sharply impressed from the dies, both sides shimmer with full, softly frosted luster. Lightly toned in tannish-silver shades, a tiny swirl of darker color over the right obverse is the only mentionable distraction.

PCGS# 5773

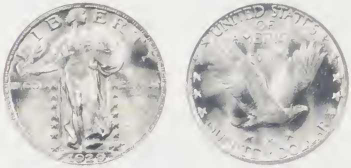
577 **1929-D MS-66 (PCGS).** This originally preserved Gem exhibits mottled lavender-gray patina that is more extensive on the obverse. The patination is relatively light, and both sides actually present as nearly brilliant at direct angles. Fully lustrous, and free of grade-limiting abrasions.

PCGS# 5774.



578 **1929-D MS-64 FH (PCGS).** Deeply impressed strike of the dies permits nearly all detail to show on both obverse and reverse. Hardly any abrasions to note save for a few on the reverse. This piece has a slight hint of iridescent toning on the obverse, otherwise blast white and very lustrous for the grade.

PCGS# 5775.



579 **1929-S MS-66 FH (NGC).** Brilliant with silver-white surfaces, this coin possesses full luster and a sharply executed strike. Free of distracting abrasions, with expectably strong eye appeal for the premium Gem grade.

PCGS# 5777

580 **1929-S MS-66 (PCGS).** Predominantly brilliant, both sides allow ready appreciation of swirling mint frost. There are no distracting abrasions, and the only toning to report is a tiny blush of golden iridescence in the right-reverse field.
PCGS# 5776

581 **1930 MS-67 FH (NGC).** Bursting with full, frosty mint luster, both sides are smooth and solidly in the Superb Gem category. Impressively sharp in strike, with a dusting of golden obverse toning that further enhances already strong eye appeal.
NGC Census: [illegible]
PCGS# 5779

582 **1930 MS-67 FH (NGC).** [illegible] looking example [illegible] strike that both sides possess. [illegible]
[illegible]
[illegible]

583 **1930 MS-67 (PCGS).** [illegible]
[illegible]

584 **1930 MS-66 FH (PCGS).** Nearly all the [illegible] of the shield are in place and complete after receiving a crisp and strong strike from the dies as well as completing every minuscule detail of Liberty's head. The surfaces are very lustrous, creating a cartwheel [illegible] under a lamp, which brings out original mint [illegible] ends. Scarcely seen are ticks and abrasions [illegible] and the coloration mainly pertains to the [illegible] with yellow to tan toning.
PCGS# 5779

585 **1930 MS-65 FH (PCGS).** Richly frosted, the surfaces have a hint of light golden-silver tinting here and there. Overall smooth, with a pleasingly full strike to the focal features.
PCGS# 5779

Key-Date Gem 1932-D Washington Quarter

586 **1932-D MS-65 (NGC).** Far more carefully preserved than the typically encountered MS-63 or MS-64, this solidly graded Gem [illegible] smooth with no mentionable abrasions. [illegible] beneath an overlay of lavender-silver and on the reverse [illegible] gold iridescence. Clearly an important offering for the collector assembling a high-grade set of Washington Quarters.
NGC Census: [illegible]
PCGS# [illegible]

587 **1932-D MS-64 (PCGS).** Lustrous throughout, this [illegible] example is draped in a light shade of yellow mottled toning [illegible] coloration on both sides. After receiving a [illegible] strike from the dies, the high points are left to be somewhat [illegible] few abrasions or distractions in the prime focal areas [illegible] carbon speck on the back of Washington's [illegible] attract.
[illegible]

588 **1932-S MS-64 (PCGS).** Mottled lavender-tan patina is present on the obverse, while the reverse reveals lighter, more even, golden-apricot iridescence. Sharply struck, fully lustrous and housed in an older PCGS holder with a green insert.
PCGS# 5792.

589 **1932-S MS-64 (PCGS).** Original mint luster flows evenly of the silvery-gray to milky white surfaces on both sides. There are a few scattered abrasions amongst the devices and legends on the boldly impressed designs. Every bit the near-Gem for the key date or type collector.
PCGS# 5792.

590 **1932-S MS-64 (PCGS).** A wonderful strike has been issued from the dies for this year at the San Francisco Mint, as nearly all the detail shows on the high points. Blast white reverse surfaces are brilliant in luster, while the obverse shows a hint of original peripheral toning and a light coat of milky-gray sheen, somewhat subduing the luster. Hardly any distracting abrasions to note but a few scattered here and there, confirming this piece to be solid for the grade.
PCGS# 5792.

591 **1932-S MS-63 (PCGS).** Having been struck by a well impressed die, the definition of the high points is crisp and strong. Mostly silvery-gray in sheen, the obverse sports a russet-brown mottled pattern of coloration above Washington's head and throughout the word LIBERTY. Otherwise the surfaces have grade-compliant abrasions and a few wispy lines.
PCGS# 5792

592 **1932-S MS-63 (PCGS).** Brilliant silvery-gray in sheen, the peripheries are lightly bordered with a gray to russet-brown toning. Lustrous throughout, there are a few grade-compliant bagmarks scattered here and there, while the strike definition is bold to strong.
PCGS# 5792

593 **1932-S MS-63 (PCGS).** This Choice Brilliant Uncirculated '32-S Washington Quarter is dappled with light gray and teal coloration, while the reverse is possessed with a light coat of milky-gray toning. The strike is strong-to-sharp, showing most detail of the engraved design, and a few bagmarks are scattered about the devices and fields primarily on the obverse.
PCGS# 5792

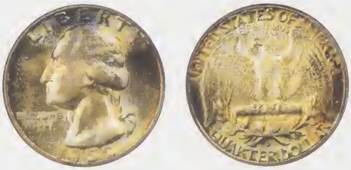
594 **1932-S MS-63 (NGC).** Lustrous throughout, the surfaces are slightly layered with a milky-gray sheen and possess a touch of original peripheral toning. There are a few grade-defining ticks in the fields and devices, and the strike defintion is bold to strong from the dies.
PCGS# 5792.

595 **1932-S MS-62 (PCGS).** This Brilliant Uncirculated example has silvery-gray surfaces with a light splash of tan coloration in the left obverse field. With plenty of satiny luster, the die has left a tad bit of room from striking this piece to its fullest extent. Although a few scattered abrasions are noticed here and there, this key-date piece should always be in strong demand given the amount of collectors and the amount of pieces delivered.
PCGS# 5792.

596 **1934-D MS-66 (NGC).** Swirling mint frost is accented with cresents of crimson-red and olive-copper patina that are mostly confined to the left-obverse periphery. There are no outwardly distracting abrasions, as one should expect for the MS-66 designation. The 1934-D is a key-date Washington Quarter in the finer Mint State grades.
NGC Census: 30; with a mere four finer (MS-67 finest).
PCGS# 5796

597 **1936-D MS-65 (PCGS).** A frosty-white Gem, this coin is also desirable due to a lack of distracting abrasions. The 1936-D is a semi key-date issue that becomes progressively more difficult to locate the higher one advances up the Mint State grading scale.
PCGS# 5801.

598 **1936-D MS-65 (NGC).** This fully frosted Gem exhibits light-golden iridescence that appears to deepen ever so slightly in select areas at the rims. The strike is a bit soft at the upper-obverse border, but it is sharply executed over the balance of the devices. Expectably smooth for the assigned grade.
PCGS# 5801.



599 **1950-D MS-67 (NGC).** A beautiful arrangement of coloration is draped over both sides of this Superb Gem 1950-D Washington Quarter. The obverse, possessing nearly all the colors of the rainbow, are deeply set around the peripheries and wane in to lighter shades as it approaches the center. Mated with the same coloration, the reverse has a somewhat mottled pattern but is evenly arranged and is just as attractive. Minuscule ticks are scarcely evident on this very lustrous and gorgeous piece. A Superb piece with amazing original toning, perhaps from an original mint set packaging.
PCGS# 5842

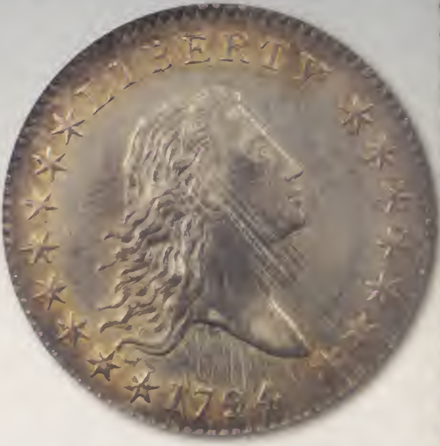
David Hall
Founder of PCGS

PCGS

View David Hall's Opinions About This Auction
Under special arrangement and for a limited time only,
David Hall will talk on video about coins offered
in this Bowers and Merena auction.
Questions? E-mail auction@bowersandmerena.com

Extremely Important 1794

Finest-Known for the

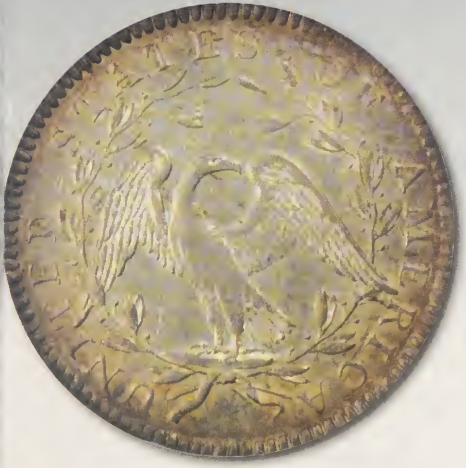


600 1794 O-106. Rarity-6. AU-58 (PCGS). With a limited mintage and a poor rate of survival, the first-year 1794 Flowing Hair Half Dollar is an important find in today's market irrespective of die marriage. The present example is of even further importance to advanced collectors because it is the finest-known survivor of the rare O-106 die pair. With no cracks on either side, this piece is one of the earliest impressions from these dies. The absence of the bisecting die crack at the top of the obverse is not particularly significant in this regard as not all examples display that feature. In the fourth edition of the book *Early Half Dollar Die Varieties: 1794-1836*, however, Donald L. Parsely states that, "All observed specimens show a [reverse] die crack from edge to pair of leaves below first S [in STATES]." The fact that this coin does not exhibit that crack, therefore, is highly significant and confirms the (very) early die state.

This coin has an impressive pedigree, and it is described as "Finest" for the variety in Stephen J. Herrman's *Auction & Mail Bid Prices Realized for Bust Half Dollars: 1794-1839*, Autumn 2007 edition. Lavender-gray obverse toning yields to warmer tannish-apricot highlights at

Flowing Hair Half Dollar

Overton-106 Die Marriage



the rim. The reverse is a bit lighter with golden-gray patina and pinkish-apricot shadings at the denticles. The strike is well centered on the planchet and overall sharp, Liberty's haircurls and the eagle's head and breast being particularly noteworthy in this regard. There is very little to report in the way of light highpoint rub, and bothersome abrasions are also not seen. Criss-crossing adjustment marks over and around the obverse portrait are as struck and, in conjunction with a thin, vertical graze on the eagle's breast, should serve as useful pedigree markers. Partial mint luster remains—a highly desirable characteristic that is best appreciated at direct light angles.

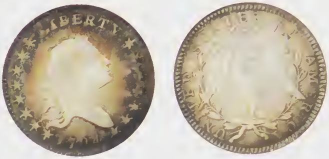
PCGS Population (all die varieties): only 3; with just two coins certified as Mint State.

PCGS# 6051.

Ex: George Earle Collection (Henry Chapman, 6/1912); Gilhousen Collection (Superior, 10/1973); Superior's sale of February, 1975; Superior's sale of February, 1987; Worrell Collection (Superior, 9/1993); Brooklyn Sale (Stack's, 3/2007); and Heritage's Milwaukee, WI ANA Signature Coin Auction of August 2007.

Historic 1794 Flowing Hair Half Dollar

Fine-12 NGC with Accompanying CAC Certificate

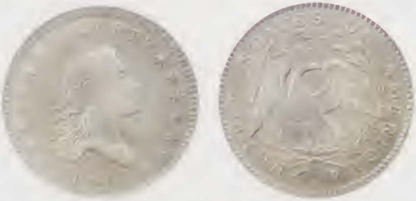


601 **1794 O-101a. Rarity-4. F-12 (NGC).** The United States Mint delivered its first 5,300 Half Dollars on December 1, 1794. Another 18,164 examples dated 1794 were delivered on February 4, 1795. The combined total of 23,464 pieces represents the mintage figure for the 1794 Flowing Hair Half Dollar. This total is much lower than that of the 1795 (299,680 pieces) and, indeed, the 1794 is the rarer of the two issues in this short-lived series by a large margin. It is also one of the rarest issues in the entire early U.S. Half Dollar series of 1794-1836, survivors enjoying correspondingly strong demand at all levels of preservation.

A nice Fine, the present example exhibits multicolored peripheral toning on the obverse and less-vivid rim highlights on the reverse. The centers are more uniform in appearance with an old silver cast. The obverse rim from 3-6 o'clock is bluntly defined, but all other areas retain sufficiently bold detail in the context of the assigned grade. In other words, the wear is generally even and the major design elements still display some sharpness of definition in the more protected areas. None of the scattered abrasions are worthy of singular concern. An accompanying certificate from CAC identifies this pleasing example as premium quality for the Fine-12 grade as assigned by NGC.

PCGS# 6051

Pleasing Near-Mint 1795 O-104 Flowing Hair Half Dollar

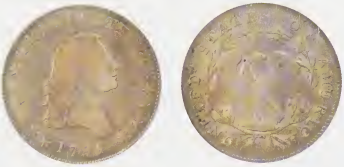


602 **1795 O-104. Rarity-4. AU-58 (NGC).** The second of only two issues in the Flowing Hair Half Dollar series, the 1795 is more plentiful than the first-year 1794. This fact has resulted in strong type collector pressure for problem-free 1795 Halves for almost as long as there has been an established numismatic market in the United States. While even low grade examples always perform well at auction, the most desirable coins in the eyes of type-minded collectors are those at or near the Mint State threshold.

Free of all but the lightest highpoint rub, this is just such an example. The obverse portrait is sharply detailed over nearly every strand of hair atop Liberty's head and along the back of her neck. The denticles on that side are sharply delineated, the stars are bold and the word LIBERTY and the date 1795 are crystal clear. The quality of strike remains at the same high level on the reverse, although we note a bit of softness to the highpoints of the eagle's head, breast and talons that is anything but distracting.

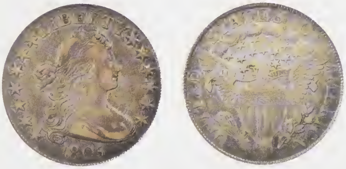
This coin has mostly silver-gray surfaces, but indirect angles reveal a hint of pale-golden toning that is largely concentrated around the peripheries. A few wispy abrasions are present, but their number is commensurate with the grade for an early silver coin that saw light circulation. Satiny in sheen, with an extremely faint planchet streak (as made) through the center of the obverse that we mention solely for accuracy's sake. Really a nice example, this piece would do justice to any high-grade type set.

PCGS# 6052



603 **1795 O-126a. Rarity-4. Small Head. F-12 (ICG).** A popular die marriage, the present example is richly toned in lavender and olive-gray patina. There are also a few swirls of deeper, charcoal-russet toning scattered about on the reverse., and pale blue-lilac undertones are evident on both sides when the coin dips into a light. The strike is nicely centered and was apparently well executed as the devices retain sufficient definition despite the presence of modeately heavy, albeit evenly distributed wear. A few wispy abrasions are noted, none of which are particularly offensive in the context of the assigned grade.

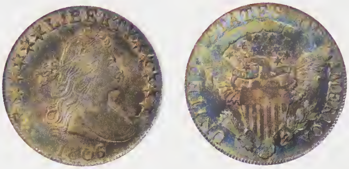
PCGS# 6052



604 **1805 O-112. Rarity-2. EF-40 (PCGS).** Nice and original, this coin is awash in copper-gray patina that yields to isolated areas of near brilliance around many of the devices. The latter feature is most evident on the reverse above the eagle's left (facing) shoulder and in the field of stars. Suitably bold in detail despite having seen 20 points of wear, with no individually mentionable abrasions save for a thin reverse graze over the eagle's left (facing) wing that extends into the shield. Housed in an older PCGS holder with a green insert.

PCGS# 6069.

Uncommonly High-Grade 1806/5 O-101 Draped Bust Half



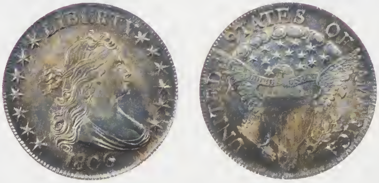
605 **1806/5 O-101. Rarity-3. AU-58 (PCGS).** The United States Mint used 12 obverse and 21 reverse dies to strike approximately 839,576 Half Dollars bearing the date 1806. Two of the obverse dies are 1806/5 overdates, and they were paired with four different reverses. O-101 is not a rare die marriage in an absolute sense, but it is a bit more challenging to locate than the O-102 and O-103 overdates. O-101 is, however, quite challenging to collect in high grades, the Condition Census starting in the finer circulated (!) grades.

With only the lightest rub across the highpoints, this near-Mint example ranks of one of the finer survivors from this die pair. The dies appear to have been misaligned in the press at the time of striking, and there is noticeable bluntness to the detail over the lower obverse and upper reverse. All peripheral devices are clearly discernible, however, although stars 1-3, 13 and the digits 18 in the date are quite soft. The eagle's left (facing) wing and the clouds on the reverse are also quite blunt. There are no distracting abrasions to report, and both sides are richly toned in multiple colors that include halos of vivid gold and blue shadings around the reverse periphery. Once you understand the manner in which this coin was struck, we are confident that you will agree with us that it is an attractive and highly desirable representative of the variety.

PCGS# 6071.

Toned 1806 Pointed 6, No Stem O-109 Half Dollar

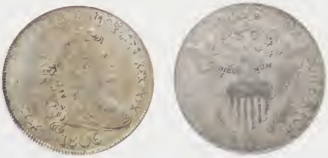
Among the Finest Known



606 **1806 O-109. Rarity-1. Pointed 6, No Stem. MS-64 (NGC).** Designed by Robert Scot, the Draped Bust Half Dollar made its debut in 1796 with the Small Eagle design on the reverse. Beginning in 1801 and continuing through the series' end in 1807, however, Scot's Heraldic Eagle reverse was used in production of this type. The Draped Bust, Heraldic Eagle Half is a relatively obtainable coin in lower circulated grades, but even the more plentiful die marriages of issues like the 1806 and 1807 can be challenging to locate in the finer Mint State grades. When they do appear in the market, Choice and Gem-quality examples of this design are usually snatched up quickly by collectors that areassembling high-grade type sets.

A probable Condition Census example of the 1806 O-109 dies, this richly toned near-Gem displays dominant antique-copper patina on both sides. Direct angles, however, do reveals intermingled medium-tan and cobalt-blue highlights. The strike is uncommonly sharp for a product of the early U.S. Mint, and the surfaces have survived the passage of time without acquiring any outwardly distracting abrasions.

PCGS# 6073.

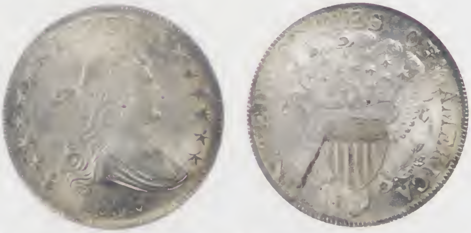


607 **1806 O-114. Rarity-5. Pointed 6, Stem. VF-35 (PCGS).** The rarity of this variety is due to early and heavy breakage to the reverse die. The present example was struck before the cracks developed, and it is an original-looking coin with blended silver-gray and golden-tan toning. Light to moderate wear is evenly distributed over devices that still present as relatively bold in the context of the assigned grade. With no sizeable or individually noteworthy abrasions, this is a problem-free example that would make a pleasing addition to a collection of circulated Bust Halves.

PCGS# 6071

Probable Finest-Known 1806 O-116 Draped Bust Half

Unknown to Herrman

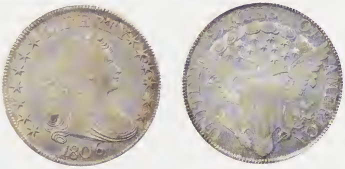


608 **1806 O-116. Rarity-3. Pointed 6, Stem. MS-65 ★ (NGC).** This coin is a newcomer to the Condition Census for the 1806 O-116 dies, and it is almost certainly the finest known example in numismatic circles. A reverse planchet streak (as struck) from the U in UNITED to the eagle's left (facing) wing differentiates this coin from the Mint State examples that Stephen J. Herrman lists in the Autumn 2007 edition of *Auction & Mail Bid Prices Realized for Bust Half Dollars: 1794-1839*.

A beautiful Gem, both sides possess full mint bloom with a shimmering, satin-to-softly frosted texture. Some scattered small flecks are also present, and they are discernible as the coin rotates under a light. The centers reveal only the lightest silver-pink iridescence, but the borders are warmly patinated in olive-gold and tannish apricot colors. Direct light also call forth pretty powder-blue highlights [illegible] the peripheral devices. The strike is well executed for an early U.S. Mint product, and it wanes only minimally over Liberty's brow and at the ribbon that binds her hair on the obverse, as well as over the eagle's left (facing) wing on the reverse. Overall smooth, with no noteworthy distracting abrasions. A tiny reverse toning spot at the N in UNUM is another pedigree marker, although the aforementioned planchet streak on the same side is the best feature for this purpose.

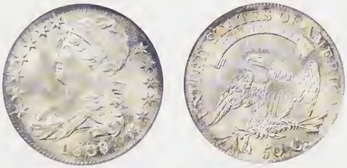
[illegible] ★ [illegible]

PCGS# [illegible]



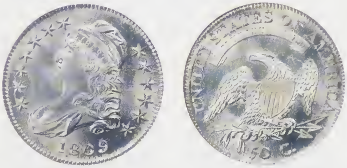
609 **1806 O-120. Rarity-3. Pointed 6, Stem. EF-45 (PCGS).** Moderately and originally toned, otherwise silver-gray surfaces reveal splashes of light-copper iridescence here and there around the peripheries. There are also warmer pinkish-apricot undertones, but that feature is only readily evident at direct angles. Boldly defined with minimal softness of detail in a few isolated areas, this smooth-looking EF would fit nicely into any circulated set.

PCGS# 6071.



610 **1808 O-102a. Rarity-2. MS-63 (NGC).** This satiny example is adorned in light, mottled, steel-tan iridescence. The color is a bit deeper on the reverse than it is on the obverse, but not to the extent that it impedes the luster. Well struck for an early Capped Bust Half, and free of all but a few wispy, well-scattered abrasions. A conditionally scarce Choice Mint State example of the 1808 O-102 dies.

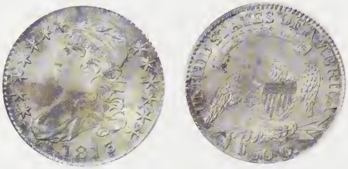
PCGS# 6090.



611 **1809 O-106. Rarity-3. MS-64 (NGC).** Bright, satiny surfaces shimmer with full mint bloom. This is a well-struck coin by the standards of the type, the denticles bold in all areas around both sides and the devices crisply delineated throughout. With no distracting abrasions, this near-Gem certainly ranks as of the finer examples of the die pair available to today's Bust Half Dollar specialists.

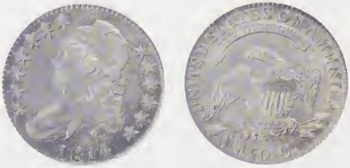
NGC Census: (all die marriages): 18; 9 finer

PCGS# 6092.



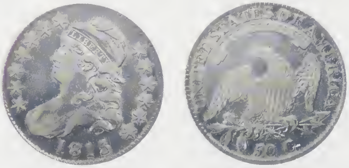
612 **1813 O-107a. Rarity-1. AU-58 (PCGS).** The dies were in an advanced state of break up at the time this coin was struck, and there are numerous cracks and clashmarks (all of which are as produced) on both sides. Nevertheless, and also despite a bit of light wear, the devices are sharply defined over all features with the exception of the eagle's head and left (facing) wing on the reverse. Splashes of copper-colored toning are scattered about, the balance of the surfaces displaying softer silver-gray tinting. Distracting abrasions are not seen.

PCGS# 6103.



613 **1814/3 O-101a. Rarity-2. AU-53 (PCGS).** The O-101a is differentiated from the O-101 by an as-made die crack running through the lower portions of the date. A bit unevenly impressed from the dies, as evidenced by the somewhat soft stars at the right-facing obverse rim, this coin is quite pleasing both technically and aesthetically. Medium-gray in terms of overall color, the luster is largely soft and we note flashes of brilliance scattered about. There is considerable as-made die clashing seen on the reverse, typical for the die pairing.

PCGS# 6106



614 **1815/2 O-101a. Rarity-3. VF-20 (PCGS).** With an estimated mintage of just 47,150 pieces, the 1815/2 has long been regarded as a key-date issue in the Capped Bust Half Dollar series. This is a pleasing mid-grade survivor with silver-gray surfaces and the faintest remnants of original luster still evident as the coin rotates under a light. None of the scattered abrasions are worthy of singular concern, and wear is fairly even in distribution. The eagle's head and upper-left wing are bluntly defined, however, but this feature seems to be due to deficiences with the strike that resulted in wear accumulating over those devices more rapidly than it has over other elements of the design.

PCGS# 6108.

615 **1818/7 O-101. Rarity-1. Large 8. AU-53 (PCGS).** A handsome example, both sides are veiled in thick, rich, sandy-gray patina. Sharply struck with only light highpoint wear, this coin is also praiseworthy due to a lack of distracting abrasions. The surfaces are quite smooth, in fact, and the eye appeal is sure to please the collector that appreciates originality.

PCGS# 6115

616 **1819 O-114. Rarity-3. MS-64 (PCGS).** This is a very attractive, uncommonly high-grade representative of a somewhat scarce die marriage in the early Capped Bust Half Dollar series. Both sides are richly original in tone, otherwise dominant lavender-gray patina blending with mottled olive-gray peripheral highlights. The latter color is a bit more extensive on the obverse, on which side one will also see short, thin streaks of similar patination over and around Liberty's portrait. The strike is as close to full as we could realistically expect for the type, and neither side reveals so much as a single distracting abrasion. Probable Condition Census for the O-114 variety, this 1819 Bust Half would grace any collection with its presence.

PCGS# [illegible]

617 **1819 O-115. Rarity-[illegible]. MS-63 (NGC).** [illegible] exhibit mottled [illegible] centers. [illegible] an overall [illegible] to [illegible] profile. Probable Condition Census for [illegible] die marriage.

[illegible]

618 **1820 O-[illegible]a. Rarity-[illegible]. Curl Base 2, Small Date. MS-[illegible] (PCGS).** [illegible] example of the type. [illegible] a nice coin.

[illegible]

619 **1822 O-115. Rarity-3. MS-63 (PCGS).** [illegible] peripheral highlights interrupt an othe[illegible] patina. Both sides are sharply struck [illegible]. The surfaces are exceptionally smooth [illegible] this coin comes with a certificate from CAC [illegible] premium quality according to the grading [illegible] close look.

PCGS# [illegible]

620 **1823 O-108a. Rarity-3. AU-55 (PCGS).** [illegible] example, both sides are layered in soft, olive-[illegible] sharp definition from a well-executed and [illegible] abrasions that are worthy of singular [illegible] no difficulty entering a high-grade circulated [illegible] collection of Bust Halves by die marriage.

PCGS# [illegible]

621 **1824 O-115. Rarity-2. MS-64 (PCGS).** [illegible] example with dominant dove gray patina that [illegible] shades at the borders. Direct angles, however, [illegible] tones of gold, blue, lavender and pinkish [illegible] lustrous, with uncommonly smooth [illegible] Gem grade.

PCGS# [illegible]

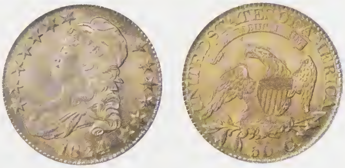
622 **1824 O-116. Rarity-3. MS-64 (PCGS).** [illegible] with small swirls of silvery near-brilliance peering through [illegible] on both sides. The left portion of the [illegible] stars are softly impressed, but the strike is sharply [illegible] full satin luster is a positive attribute, as are [illegible] of outwardly distracting abrasions. A fully [illegible] would fit nicely into a high-quality date or [illegible].

PCGS# [illegible]

623 **1824/4 O-109. Rarity-2. AU-58 (NGC).** Both sides are [illegible] untoned, but the lightest golden tinting is evident [illegible] the rims. Sharply struck throughout, with [illegible] and scattered abrasions from a short stint in circulation.

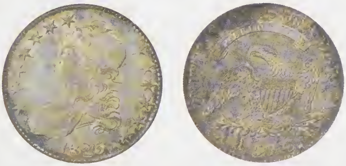
PCGS# [illegible]

Ex [illegible] City Collection.



624 **1824/4 O-110. Rarity-2. MS-62 (PCGS).** Incorrectly attributed on the PCGS insert as an example of the 1824/1 overdate, O-110 is actually a recut date with a 4/4. Lavender-gray patina blankets both sides and blends with olive-orange (obverse) and olive-tan (reverse) colors near the rims. Overall satiny in sheen, with a bold strike to the central devices. There are no significant abrasions, and the surfaces may have secured a Choice grade were the luster a bit less subdued.

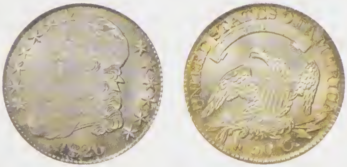
PCGS# 6140.



625 **1825 O-113. Rarity-1. MS-62 (NGC).** Mottled lilac-silver patina dominates the outward appearance on both dies, but it does yield to sightly deeper, dove-gray highlights at the denticles. The strike is rather well executed for the type, and the central devices are qite sharp.

PCGS# 6142.

626 **Lot of (3) Capped Bust Half Dollars.** All are graded and encapsulated by ANACS, as follows: 1826 O-101, AU-50; 1835 O-104, AU-55; and an 1836 Lettered Edge O-122, AU-50. Each with variyng degrees of toning.

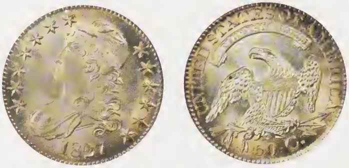


627 **1826 O-112. Rarity-2. MS-64 (PCGS).** Although a plentiful die marriage in circulated grades, the 1826 O-112 is quite scarce in Mint State. Fully Choice, the coin that we are offering here exhibits splashes of orange-tan peripheral highlights around otherwise silver-gray surfaces. There is also a swirl of charcoal tinting on the obverse in the date area. Expectably sharp for the variety, with smooth, satiny surfaces that help to explain the strong eye appeal rating that we would assign to this piece.

PCGS# 6143

628 **1827/6 O-101. Rarity-2. AU-58 (ANACS).** Rainbow-colored peripheral toning yields to brilliance in the centers. Sharply struck, and easy on the eyes.

PCGS# 6147.

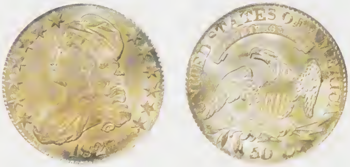


629 **1827 O-132. Rarity-3. Square Base 2. MS-65 (NGC).** The central obverse is dusted with pale-pink tinting, while the corresponding area on the reverse is essentially brilliant. Both sides possess pretty pale-apricot highlights at the rims. Fully lustrous with a bright, satiny sheen and no particularly bothersome abrasions. This Condition Census example is the third 1827 O-132 Half listed in the Autumn 2007 edition of Stephen J. Herrman's *Auction & Mail Bid Prices Realized for Bust Half Dollars: 1794-1839.* Three small toning spots helped us establish the pedigree: one over Liberty's bust, one on the cap above the T in LIBERTY and the last one on the reverse at the outside of the eagle's left (facing) wing.

NGC Census (all die marriages): 28; 11 finer

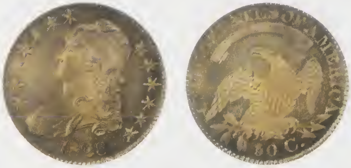
PCGS# 6144.

From Heritage's Long Beach Signature Auction, February 2006, lot 1247.



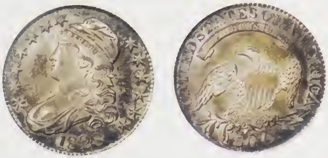
630 **1827 O-135. Rarity-3. Square Base 2. MS-62 (PCGS).** The obverse is the more extensively toned of the two sides, and it displays mottled blushes of charcoal and golden-blue peripheral shadings over a base of domiannt tan-gray patina. The reverse, on the other hand, exhibits only a bit of light golden-silver tinting, as well as a tiny swirl of charcoal color at the lowermost pair of leaves in the olive branch. Suitably lustrous for the assigned grade, with a nicely executed strike.

PCGS# 6144



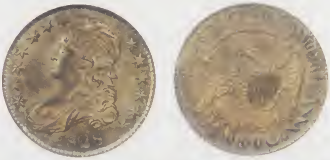
631 **1828 O-102. Rarity-2. Curl Base, No Knob 2. MS-65 ★ (NGC).** A very beautiful Gem, both sides are semi-prooflike in finish beneath rich copper-gray patina. There are also vivid pinkish-apricot colors intermingled in the center of the reverse, and direct light calls forth mottled electric-blue and lavender undertones that are most vivid along the lower border on the same side. With the exception of the obverse stars, all design elements are sharply impressed. Virtually smooth, and at the top of Condition Census for this otherwise plentiful die marriage.

PCGS# 6148.



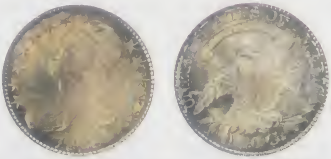
632 **1828 O-103. Rarity-2. Curl Base, No Knob 2. MS-63 (PCGS).** Mottled charcoal-gray toning overlays a base of "old-silver" toning on the obverse of this richly original example. The reverse is also toned, albeit in more evenly distributed steel-gray and olive-tan shades. Both sides are equally well struck with uncommonly few abrasions for the assigned grade. In fact, this overall smooth-looking example may have secured a near-Gem grade were the luster more vibrant in sheen. Probable Condition Census for this otherwise readily obtainable die marriage.

PCGS# 6148



633 **1828 O-103. Rarity-2. Curl Base, No Knob 2. MS-61 (NGC).** Strictly Uncirculated, [illegible] satiny sheen. [illegible] though the luster is [illegible] per patina. [illegible] Half in the lower reaches of Mint State preservation.

[illegible]

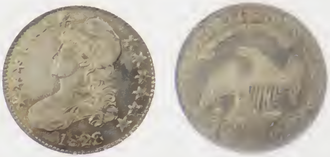


634 **1828 O-115. Rarity-[illegible]. Square Base 2. Small 8s, Large Letters. MS-65 (NGC).** An [illegible] variety and the individual die marriage [illegible] copper toning. Both sides are [illegible] silver-gray shades [illegible] with the aid of a good light source. [illegible] high in the Condition Census for the 1828 O-115 die.

[illegible]

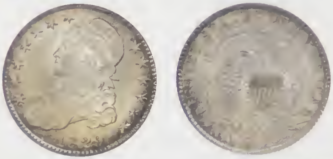
635 **1828 O-118. Rarity-3. Square Base 2, Small 8s, Large Letters. MS-62 (NGC).** Mottled olive-copper peripheral highlights are [illegible] for both sides but, whereas the central obverse has a lavender-gray appearance, the central reverse is overlaid in pearl-gray patina. Sharply struck and fully original, with no outwardly distracting abrasions.

[illegible]



636 **1828 O-123. Rarity-5+. Square Base [illegible], Small 8s, Large Letters. EF Details—Improperly Cleaned (NGC).** [illegible] the finest example of the O-123 variety [illegible] 2007 edition of *Auction & Mail Bid Prices Realized for Bust Half Dollars 1794-1839* by Stephen J. Herrman is a [illegible] graded [illegible]. The present example has EF definition to both sides and [illegible] to the Jules Reiver specimen that Herrman [illegible] in their January 2006 sale. (The Reiver Collection [illegible] had two examples of the 1828 O-123 Half Dollar, both of which [illegible].) A bit glossy from mishandling, the present example [illegible] silver-gray and orange-apricot shades. There [illegible] coppery tinting on the obverse over and around Liberty's portrait. Boldly defined in most areas, with no sizeable or otherwise [illegible] abrasions.

[illegible]

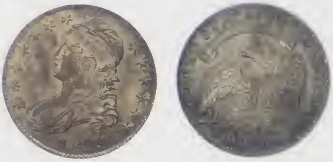


637 **1829/7 O-101. Rarity-1. MS-61 (NGC).** A pleasing [illegible] is remarkably smooth for the assigned grade [illegible] in evidence. The surfaces are originally toned, the peripheries displaying medium copper highlights that frame lighter, [illegible] centers. Overall sharply struck, with the underdigit clearly discernible to the naked eye.

[illegible]

638 **1829/7 O-101a. Rarity-1. AU-53 (PCGS).** [illegible] the eagle's claws and the tailfeathers right of the [illegible] or largely absent, we immediately recognize [illegible] the O-101a die marriage since the reverse [illegible] evidence, one must suppose, of die clashing. [illegible] gold tint along the edges, as well as hints of [illegible] are indeed seen, as one would suspect given the [illegible] will detect moderate rubbing throughout.

[illegible]



639 **1829/7 O-102. Rarity-2. MS-61 (NGC).** Mottled [illegible] olive-tan highlights overlay a base of softer, silver-gray patina. The luster is a bit subdued, but the surfaces are quite smooth [illegible] distracting abrasions. Sharply struck, and sure to [illegible] bidders due to the overdate feature.

[illegible]

640 **1829 O-107. Rarity-4. MS-60 (ANACS).** Mottled tannish-copper peripheral toning is a bit more extensive around the reverse border. Otherwise silver-gray in sheen, with no wear but a slightly muted sheen to the surfaces.
PCGS# 6154.

641 **1830 O-103. Rarity-1. Small 0. AU-53 (PCGS).** Antique silver-copper patina adorns both sides, the color a bit deeper on the reverse than it is on the obverse. Much of the satiny luster remains, and the only abrasions of note are concentrated over Liberty's neck. Light shelf doubling on the obverse has resulted in a doubled profile along Liberty's nose and mouth.
PCGS# 6156.

642 **1830 O-103. Rarity-1. Small 0. AU-53 (PCGS).** A very nice "collector coin," this piece is originally toned with rich, multicolored peripheral highlights and softer, lavender-gray and silver-gray centers. Free of bothersome abrasions with bold detail remaining to all but the highest elements of the design.
PCGS# 6156.

643 **1831 O-103. Rarity-1. MS-65 (NGC).** In our experience, O-103 is one of the easiest die marriages of the 1831 Half Dollar to locate in the finer Mint State grades. This confirms the present example as a strong candidate for inclusion in a high-grade type set. Vividly toned, both sides exhibit dominant orange-copper iridescence with splashes of silver-gray, reddish-lilac and cobat-blue colors. The strike is uncommonly sharp for a Bust Half of this date, and the surfaces are free of all but a couple of tiny ticks. Fully lustrous with a satiny sheen.
PCGS# 6159.

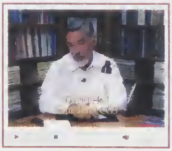
644 **1831 O-103. Rarity-1. MS-63 (PCGS).** This satiny example would fit nicely into a Mint State type set. Both sides are dusted with light tannish-peach toning, the reverse periphery also revealing some deeper blue-gray shadings. A sharp strike and overall lack of abrasions is sure to please.
PCGS# 6159.

645 **1831 O-104. Rarity-1. MS-62 (PCGS).** Slightly mottled, sandy-tan and olive-gray patina is confined to the obverse of this overall boldly impressed example. The reverse is more lightly patinated with halos of delicate powder-blue peripheral toning and even fainter pinkish-apricot undertones through the center. The only mentionable softness of detail is confined to the reverse scroll upon which the Latin motto E PLURUBUS UNUM is inscribed, and there are no outwardly distracting abrasions on either side.
PCGS# 6159.

646 **1831 O-110. Rarity-2. MS-62 (NGC).** Vivid crimson-red, apricot-orange and blue-gray peripheral highlights decorate the peripheries in mottled fashion. The balance of the surfaces exhibit smoother silver-gray tinting. Suitably lustrous for the assigned grade, with no abrasions that are worthy of singular cocern.
PCGS# 6159

647 **1832 O-106. Rarity-1. Small Letters. AU-58 (NGC).** Light golden-gray toning over mostly lustrous, satiny surfaces. Boldly impressed and free of distracting abrasions, this coin would fit nicely into an AU-BU type set.
PCGS# 6160

648 **1832 O-113a. Rarity-4. Small Letters. AU-58 (PCGS).** The eye appeal of this coin suffers somewhat from the use of severely worn dies in its production. There is little to no milling on either side, the peripheral devices are drawn toward the rims and half of the reverse scroll is bluntly impressed. All of these features are diagnostic of the O-113a die state, however, and the coin is actually an originally toned, problem-free and soldily graded AU 58. Light wear is minimal and confined to the highppints, and much of the original luster remains beneath an overlay of toning that is a bit deeper on the reverse. A coin that the specialized Bust Half collector is sure to appreciate.
PCGS# 6160.



David Hall
Founder of PCGS

PCGS

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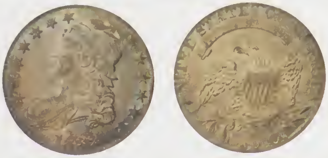
David Hall will talk on video about coins offered
in this Bowers and Merena auction.
Questions? E-mail auction@bowersandmerena.com

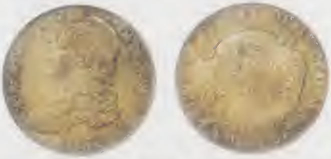


649 **1832 O-119. Rarity-3. Small Letters. MS-64 (PCGS).** A very pretty coin from the standpoint of toning, the obverse exhibits dominant lavender-gray patina with blushes of warm gold, apricot and cobalt-blue highlights around the periphery. The reverse is equally original, albeit with a mostly dove-gray sheen and only the lightest orange-apricot tinting here and there at the border. Well struck in the centers, yet somewhat soft at the rims due to detrioration of the dies.

PCGS# 6160

650 **1833 O-105. Rarity-2. AU-58 (PCGS).** Pearl-gray obverse toning has an even distribution at indirect angles, but direct light reveals that it is a bit mottled and interspersed with small areas of "old-silver" tinting. On the reverse, blushes of "old-silver" and olive colors over and around the eagle interrupt an otherwise even endowment of rich lavender-gray patina. Generally well struck, although the rims are a bit weak with the milling is indistinct in many areas.

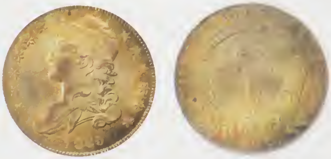
[illegible]



651 **1833 O-112. Rarity-2. [illegible]** [illegible]

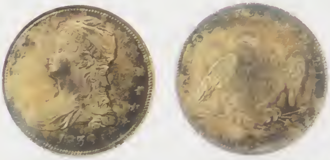
652 **1834 O-101. Rarity-1. Large Date, Large Letters. AU-58 (PCGS).** [illegible]

653 **1834 O-109. Rarity-1. Small Date, Small Letters. AU-55 (PCGS).** [illegible]



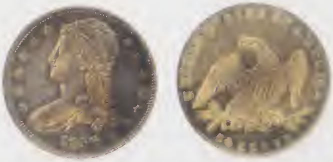
654 **1835 O-110. Rarity-2. MS-64 (PCGS).** [illegible] needed to be just a bit more vibrant [illegible] a full Gem grade from PCGS. Thi[illegible] and it is destined to serve with distinc[illegible] boldly struck with pretty reddish-aprico[illegible] that blends with softer lavender-gray pa[illegible]

PCGS# [illegible]68



655 **1836 Reeded Edge. MS-61 (NGC).** [illegible] Reeded Edge Half, both sides of [illegible] copper-gray, reddish-russet and charcoal [illegible] sharp in the centers and, while it is a [illegible] in these areas are fully discernible. [illegible] able distractions, so the depth of the [illegible] grade from NGC.

[illegible]



656 **1836 Reeded Edge. AU-55 (NGC).** [illegible] Reeded Edge is the first regular-issue U.S. Half [illegible] powered coinage press. With just 1,200 pieces [illegible] key-date issue at all levels of preservation. [illegible] minimally worn with lavender and charcoal [illegible] elements of the design are sharply def[illegible] noticeable abrasions on either side.

[illegible]

657 **1837 AU-58 (NGC).** Blushes of pretty [illegible] around the peripheries of this otherwise [illegible] if not sharply struck throughout, with none [illegible] report. Several interesting die cracks and [illegible] are present on the reverse.

[illegible]

658 **1839 AU-58 (PCGS).** Virtually full mint frost remains on both sides of this bold-looking example. Bright and flashy, with pretty reddish-copper iridescence at the rims.

PCGS# 6179

659 **1839-O EF-40 Lightly Cleaned (Uncertified).** Warm dove-gray and copper-gray patination dominates the outward appearance of this boldly defined example. There are wispy hairlines scattered about, mostly over and around the obverse portrait.

PCGS# 6181.

660 **1842-O Reverse of 1842. Shipwreck Effect (NGC).** This coin would qualify for a BU grade in terms of detail, but the surfaces are rough and pitted from years of immersion in saltwater. Untoned with bold-to-sharp striking detail to the devices.

PCGS# 6242.

Ex: S.S. Republic.

661 **1853 Arrows and Rays. MS-62 Cleaned, Retoned (Uncertified).** Hazy-silver overtones and mottled orange rim highlight characterize the obverse of this sharply impressed example. The reverse is more vividly toned around the peripheries in curious reddish-copper, golden-olive and cobalt-blue colors. A few scattered abrasions are noted, but the surfaces seem to have been Choice prior to being mishandled.

PCGS# 6275.

662 **1856 Proof-63 Cameo (PCGS).** A very rare proof issue, the 1856 Seated Half Dollar has an extant population of fewer than 25 coins from an unknown, although presumably limited mintage. Of even further desirability due to its possession of a Cameo designation from PCGS, this moderately toned example exhibits nice contrast between the fields and devices. Both sides are overlaid in golden iridescence, the reverse also with mottled lavender-charcoal highlights here and there toward the borders. An otherwise sharp strike wanes a bit over the eagle's left (facing) leg and talon, a not uncommon attribute for an early proof Seated Half. Scattered hairlines define the grade, and a tiny obverse nick in the field inside stars 10-11 should serve as a useful pedigree marker.

PCGS Population: just 4 in all grades with a Cameo finish. There are no Deep Cameo specimens listed

PCGS# 86410.

663 **1856-O WB-101. MS-66 (NGC).** In an absolute sense, the 1856-O is one of the more readily obtainable New Orleans Mint issues in the Seated Half Dollar series. Nevertheless, it is a conditionally challenging delivery that is extremely rare in the finest Mint State grades. Exceptionally smooth, this satiny Gem is free of distracting abrasions. The obverse is veiled in mostly lavender-silver patina, but there are blushes of olive-gold and pale-apricot tinting over the lower right portion on that side. The reverse is even more vivid with mottled olive-gold, orange-russet, lavender-gray and steel-gray toning. Boldly struck in most areas, and seemingly earmarked for inclusion in the finest specialized collection.

Combined PCGS and NGC Population. only 5; none are finer.

PCGS# 6288.

664 **Lot of (6) Seated Liberty Half Dollars.** As follows: 1856-O AU-58 (PCGS), golden toned; 1859 AU Details—Bent Net EF-40 (ANACS), richly toned with particularly vivid colors at the rims; 1868 AU-50 (PCGS), peripherally toned; 1875 Unc Details—Cleaned, Retoned Net AU-55 (ANACS), quite dark in most areas; 1876-S AU-53 (PCGS), mottled obverse toning with streaks of patina on the reverse; and an 1877-S MS-61 (PCGS), dark.

665 **1856-S VF-35 (PCGS).** The second S-mint issue in the United States Half Dollar series, the 1856-S is scarce-to-rare in all grades due to having seen heavy commercial use during the later years of the California Gold Rush era. Problem free for the assigned grade, the present example is free of large and/or otherwise individually mentionable abrasions. Generally untoned, with good definition to the major design elements.

PCGS# 6289

666 **1863-S WB-102. MS-62 (NGC).** Satiny surfaces have the lightest pale-pink and gold tinting that is more evenly distributed on the obverse. Generally sharp in strike, with the only mentionable abrasions confined to the upper-reverse field.

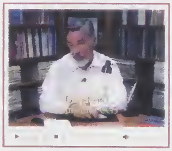
PCGS# 6310

667 **1864 AU-58 (NGC).** Richly original, both sides are awash in antique-copper and charcoal patina that lightens a bit toward the center of the obverse. Problem free for the assigned grade, if a bit dark. The 1864 is a scarce issue in all grades; many of the 379,100 business strikes are believed to have been exported and/or melted.

PCGS# 6311

668 **1868 Proof-64 (PCGS).** This near-Gem Proof Seated Liberty Half Dollar is richly toned at indirect angles once viewed under a lamp, displaying light cobalt-blue, pink, rose, and purple irridescence and a hint of green and yellow around the prepheries, giving it an overall silvery-gray and blue sheen primarily on the obverse. Reflective fields are evident more so on the reverse as it contrasts from the slightly frosted devices. Golden-blue undertones peek rhrough the devices of the nearly handle-mark free surfaces and the deeply impressed strike from the dies.

PCGS# 6426



David Hall
Founder of PCGS

PCGS

View David Hall's Opinions About This Auction

Under special arrangement and for a limited time only,
David Hall will talk on video about coins offered
in this Bowers and Merena auction.

Questions? E-mail auction@bowersandmerena.com

Near-Gem
1873-CC Arrows Half Dollar
Rarity-7+ in this Grade

669 **1873-CC WB-103. Rarity-7+. Arrows. MS-64 (NGC).** Following the practice that it adopted in 1853–1855, the Mint again added arrows before and after the date to the Seated Half Dollar in 1873 and 1874 to denote a weight change. The short-lived Arrows, Motto type was produced in only six business issues, two of which are credited to the Carson City Mint. The 1873-CC Arrows is not quite as elusive as the 1874-CC but, with just 122,500 pieces produced and a poor rate of survival, it is a very rare issue in an absolute sense. Mint State survivors are hardly ever encountered, and they probably [illegible]. Remember, there was little [illegible] coinage during the 1870s.

A [illegible] frosted luster. Both sides are [illegible] that does, however, [illegible] at the denticles. [illegible] the [illegible] collection of [illegible].

[illegible]

670 **1875-S WB-101. Very Small Mintmark. MS-64 (PCGS).** [illegible]

671 **1875-S MS-64 (NGC).** [illegible]

672 **1876 Proof-63 (PCGS).** The obverse [illegible] patina, Liberty's portrait revealing a bit of apricot [illegible]. On the reverse, the former shade has been confined [illegible] lighter, apricot-silver patina. Warmer [illegible] evident [illegible] angles, but we are unable to locate [illegible] marks.

PCGS# 6437

673 **1877 MS-62 (PCGS).** A richly original [illegible] exhibit dominant antique-gold patina [illegible] ing in the more protected areas around [illegible] the coin looks like at indirect angles [illegible] vivid powder-blue and pale-lavender [illegible] evident at the denticles. Well struck [illegible] abrasions.

PCGS# 6358

674 **1879 MS-60 (ANACS).** From an original [illegible] just 4,800 pieces comes this sharply [illegible]. Whispers of champagne-pink iridescence [illegible] at the denticles. A bit glossy in texture [illegible] mention for the sake of accuracy.

PCGS# 6361

675 **1882 MS-66 PL (NGC).** Bright [illegible] over the devices but noticeably [illegible] in the fields. Both sides are equally sharp in strike and smooth enough to [illegible] the [illegible] numeric grade. A highly attractive [illegible] of just 4,400 business strike Half Dollars [illegible].

[illegible]

676 **1884 MS-67 (NGC).** There is no doubt [illegible] Half is completely original. Both sides are [illegible] copper and crimson russet colors, through which [illegible] is readily apparent. The strike is sharply [illegible] and the surfaces are remarkably smooth for such [illegible]. The 1884 is an extremely popular issue that does [illegible] a mere 4,400 pieces were produced [illegible].

[illegible]

677 **1887 Proof-63 (PCGS).** Smoky-gold patina [illegible] surfaces readily revealing a brilliant mint [illegible] light. Sharply struck in most areas, with no [illegible] blemishes.

[illegible]

678 **1889 Proof-64 Cameo (NGC).** Untoned, silver-white surfaces allow ready appreciation of a bold cameo finish. A full strike and lack of singularly distracting blemishes are also praiseworthy attributes. From an original mintage of just 12,711 proof and business strike Half Dollars for the year.

NGC Census: just 9 in all grades with a Cameo finish.

PCGS# 86450.

679 **1889 MS-63 (ANACS).** Intensely vivid, both sides exhibit rich cobalt-blue peripheral toning that yields to mottled reddish-lavender and orange-copper overtones toward the centers. Sharply struck, and important as a survivor of an original mintage of just 12,000 business strikes.

PCGS# 6371.

680 **1891 MS-62 (ANACS).** Questionable obverse toning in mottled steel-blue and copper shades with scattered hairlines to the surface. The reverse is lighter in appearance, an otherwise golden-apricot sheen yielding to blushes of lavender-pink and cobalt-blue iridescence at the lower border. The final business strike in the long-lived Seated Half Dollar series, the 1891 is a lower-mintage issue with just 200,000 pieces produced.

PCGS# 6373.

681 **1892-O AU-58 (PCGS).** Mottled olive, golden-red and cobalt-blue obverse toning largely stays away from Liberty's portrait. The reverse is equally original, albeit with a lighter appearance and fewer blushes of olive-copper tinting. A moderate scrape in the reverse field below the word STATES is worthy of mention.

PCGS# 6462.

682 **1892-O AU-55 (PCGS).** Satiny, brillint-white surfaces almost have the "look" of a BU grade. Closer inspection does reveal light friction, but even then one will not find any sizeable or particularly distracting abrasions. A generally sharp representative of a key-date Barber Half with just 390,000 pieces struck.

PCGS# 6462.

Mint State 1892-O Micro O Barber Half Dollar

One of Fewer than 10 Mint State Examples Believed Extant

683 **1892-O FS-50-1892O-501/007.9. Micro O. MS-62 (NGC).** This important variety was recognized as a rarity the year after it was struck, when it was included in Augustus Heaton's groundbreaking work *Mint Marks: A Treatise on the Coinage of the United States Branch Mints* (originally published in 1893). It has continued to gain in prominence over the years as very few examples have been attributed even in the lower circulated grades. Today, the 1892-O Micro O is rightly regarded as the key to a complete set of Barber Half Dollars.

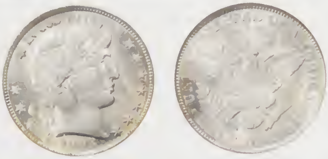
The original mintage of the Micro O variety is an unknown, albeit presumably very limited percentage of the 390,000-coin figure reported for the 1892-O. The mintmark is much smaller than that used on "normal" examples of the 1892-O delivery, and it is noticeably wider on the right than it is on the left. In fact, the punch appears to be that intended for use on the 1892-O Quarter. The mistake was detected early, and the reverse die was withdrawn from Half Dollar production after striking very few coins.

As previouly stated, the 1892-O Micro O is highly elusive in all grades. High-grade examples, however, are of the utmost rarity. We do not know of any AUs having appeared at auction in recent years, although our consignor states that he is aware of several examples in that grade selling privately in the $20,000 - $25,000 range. Mint State coins are rarely offered, but there is a fairly recent auction appearance (January, 2005) of the NGC MS-65 from the Dr. Thaine B. Price Collection that resulted in a realized price of $69,000.

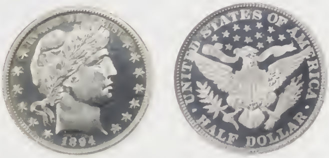
Free of wear with a satiny sheen to both sides, this BU example is high in the Condition Census among extant 1892-O Micro O Halves. Iridescent apricot-silver iridescence is splashed over the surfaces, the upper-obverse border also revealing blushes of deeper reddish-russet patina. There is also some mottled olive-copper tinting here and there at the reverse denticles. Wispy abrasions are few and far between, and it seems to be slight muting of the luster that best explains why this coin did not secure a Choice Mint State rating. An extremely important offering for the advanced collector of Barber coinage, and a coin that is sure to elicit strong bids on auction day.

Combined PCGS and NGC Population: just 11 coins in all Mint State grades, a total that is almost certainly inflated by resubmissions

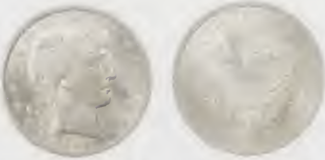
PCGS# 6463



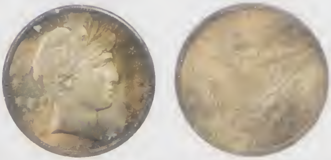
684 **1893 MS-64 (PCGS).** Full mint frost blankets both sides of this well-struck example. Minimally toned, with hardly any abrasions to report, this coin would fit nicely in a high-grade type set of earlier issues.
PCGS# 6465



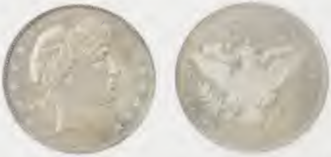
685 **1894 Proof-65 Cameo (NGC).** With the exception of the lightest silvery tinting around part of the obverse border, this bright-looking specimen is fully untoned. Sharp, satiny devices are well contrasted with mirror finish fields and all areas are free of [illegible]. A nice high-quality type candidate from the early-dated Barber Half series.
[illegible]



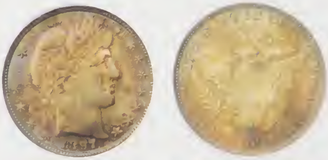
686 **1894-S MS-64 (NGC).** [illegible] early Barber Half Dollar series.
[illegible]



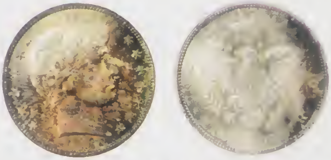
687 **1895-S MS-64 (NGC).** This satin to softly frosted example is overlaid in vivid apricot, lavender, pale pink and over the [illegible] copper iridescence. Sharply if not fully struck throughout and uncommonly high grade for a survivor of this scarce S-mint issue with a mintage of not many more than 1 million pieces.
[illegible]



688 **1896 Proof-64 (PCGS).** Draped in [illegible] deeper set on the obverse, the reflectivity is somewhat subdued [illegible] fact, but contrast is still revealed as the devices and [illegible] with a light frost on both sides, more evident on the reverse. Very few handling marks are noticeable, on the bold and deeply impressed features of this near-Gem Proof Barber Half Dollar.
PCGS# [illegible]



689 **1897 MS-65 (PCGS).** If you have been searching long for a high grade, original type candidate from the early Barber Half Dollar series, your search should end with this lot. A beautiful Gem 1897, both sides are toned in rich cobalt-blue, lavender-pink and orange-gold colors that are more vivid at and near the rims. Fully lustrous and sharply struck, there is not a single abrasion that would cause concern as to the validity of the assigned grade. A tiny toning spot at star 12 on the obverse does not stand out all that much due to the richness of the surrounding patina.
[illegible]



690 **1897-S MS-65 (PCGS).** This is an interesting coin as far as toning is concerned, the obverse splashed with vivid lavender, [illegible] and cobalt-blue colors that yield to a crescent of [illegible] the upper left border. Similar colors are also present on the reverse, but they are confined to a thin arc at the right border. The balance of the reverse side is brilliant. A bit soft over the highest points of the design, the strike is sharply executed elsewhere. Mint luster is full and [illegible] the surfaces are silent on the subject of distracting abrasions. The 1897-S has a limited mintage of 933,900 pieces and is one of the scarcer Barber Half Dollars in all grades.
[illegible]
[illegible]

691 **1899-O MS-65 (PCGS).** A heavily circulated issue, the 1899-O is also conditionally challenging due to a more limited mintage of 1.7 million pieces. With full Gem-quality surfaces, this satin-to-softly frosted example is the nicest for the issue that we have handled in recent memory. Dusted with champagne-apricot iridesence, the surfaces are free of all but a few wispy abrasions. The strike is typical for an O-mint Barber Half, but most devices are sharply defined, nonetheless.

PCGS Population: only 6; with a further six finer (MS-66 finest).
PCGS# 6484.

692 **1900 MS-65 (PCGS).** A handsome coin, the obverse is layered in soft copper-apricot iridescence that deepens in shade at the rims. The reverse is more colorful with mottled steel-gray, antique-copper, cobalt-blue and salmon-pink patina. Even on that side the toning is largely iridescent in quality, and both the obverse and the reverse readily reveal strong underlying luster. A sharply struck Gem from this popular turn-of-the-century issue in the Barber Half Dollar series.

PCGS Population: 17, 6 finer.
PCGS# 6486.

693 **1902 Proof-67 (PCGS).** Wonderfully original, both sides are drenched in rich antique-copper, lavender and cobalt-blue patina. The toning is extensive, but it does have some iridescent qualities that allow radiant mint brilliance to shine forth at most angles. Fully struck and conditionally rare, this piece belongs in the finest type or date set of toned Barber coinage.

PCGS Population: just 5, and none are finer.
PCGS# 6549.

694 **1902 Proof-65 (NGC).** Uniformly brilliant in finish, as typically seen for the issue, with an overall smooth sheen that is sure to endear this coin to Gem-quality type collectors. Fully struck with only a little bit of pale gold and silver tinting scattered about at the borders.

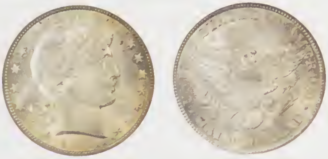
PCGS# 6549.

695 **1902-S MS-66 (PCGS).** Beautiful olive-orange patina blankets the obverse, the reverse with an equally attractive, albeit mostly pearl-gray appearance. Fully struck over all elements of the design, this coin possesses full mint frost and a silky smooth sheen that would accept nothing less than a premium Gem rating. A heavily circulated issue despite a limited mintage of just 1.4 million pieces, the 1902-S is a decidedly rare issue in the finest Mint State grades.

PCGS Population: only 5; with a mere two finer in MS-67.
PCGS# 6494.

696 **1903-O MS-64 (PCGS).** Conditionally scarce for this challenging O-mint issue, this coin is nearly smooth enough to warrant consideration at the full Gem level. The luster could be a bit more vibrant, but the copper-apricot and cobalt-blue patina that blankets both sides provides a wonderfully original appearance. Bold-to-sharp in strike over most elements of the design, the eagle's right (facing) shoulder and talon are particularly impresive in detail for a Barber Half Dollar from this Southern coinage facility. The lowermost obverse stars are quite blunt—an attribute that we mention solely for accuracy's sake.

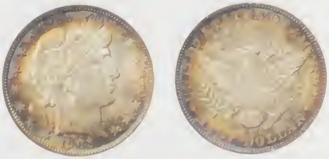
PCGS# 6496



697 **1903-S MS-64 (PCGS).** This snappy-looking example is overall sharply struck with a full endowment of soft, frosty mint luster. Moderate champagne-gold patina blankets surfaces that are free of all but a few trivial ticks. Soldily graded as a near-Gem, and conditionally scarce for this challenging S-mint issue, as such.

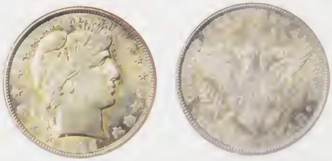
PCGS Population: 20; 12 finer.

PCGS# 649[illegible]



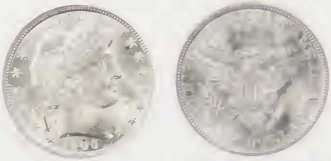
698 **1903-S MS-64 (PCGS).** Wonderfully original! Both sides are aglow with vivid medium blue and reddish-apricot peripheral toning that is not quite as extensive along the right border. [illegible] brilliance in the centers [illegible] from rim to rim. Overall [illegible] small [illegible]

699 **1904 MS-64 (PCGS).** [illegible]



700 **1905-O MS-63 (ANACS).** [illegible] coated with a coppery-orange color [illegible] sides with a hint of green and blue [illegible] verse. Boldly struck from the dies, but [illegible] fill the complete design, and a few [illegible] point are evident, but none are out-of-[illegible]

PCGS# [illegible]

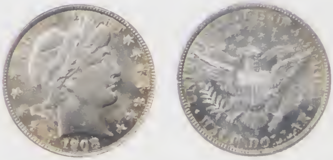


701 **1906-O MS-66 (PCGS).** Bright [illegible] brilliant, this coin possesses exceptional eye appeal for an O-mint Barber Half of any date. Both sides are silky smooth [illegible] luster radiates forcefully at all angles [illegible] 99.9% full. A small blush of copper[illegible] along the outer ribbon end at the back of Liberty's [illegible] Census for this heavily circulated New Orleans Mint [illegible]

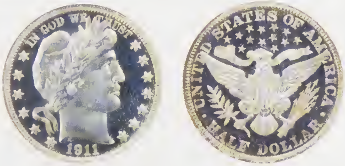
702 **1907 MS-64 (PCGS).** Speckles of [illegible] confined to the peripheries, but mottled golden [illegible] widely distributed. Softly frosted in sheen, with [illegible] tions to confirm the near Gem grade.

703 **1907 MS-64 (NGC).** Champagne-pink [illegible] verse while the reverse is mostly brilliant with [illegible] per iridescence at the rim. A frosty near Gem for the [illegible] collector.

704 **1908-D AU-50 (PCGS).** Blushes of [illegible] around the peripheries of this otherwise [illegible] with numerous wispy abrasions, yet still boldly defined and [illegible] much of the original luster.

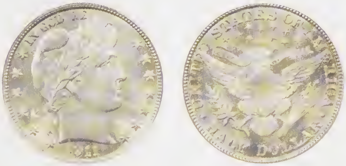


705 **1908-S MS-64 (PCGS).** Satiny surfaces are sharply struck and free of all but a few wispy abrasions. The centers are brilliant [illegible] copper-apricot iridescence at the rims that is more [illegible] One of several semi key date issues in the Barber Half Dollar series, the 1908-S is anything but common in the finer Mint State grades.



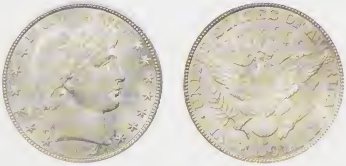
706 **1911 Proof-66 Cameo (NGC).** This late-date proof Barber Half Dollar is seldom encountered with enough field-to-device contrast to secure a Cameo designation from one of the leading certification services. Both sides of the present coin, nonetheless, are well contrasted between frosty devices and deeply mirrored fields. Sharply struck, with the lightest iridescent toning in a few isolated peripheral areas.

NGC Census: 12; 1 in Proof-66 * Cameo; 5 finer.
PCGS# 86558.



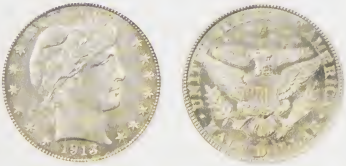
707 **1911-S MS-65 (PCGS).** Crisply impressed with even golden iridescence, this coin is expectably attractive for the Gem Mint State grade. There are no mentionable blemishes, and most areas are actually pristine. Frosty in texture, the luster is fully intact and vibrant. Easily among the finest survivors from a limited mintage of just 1.2 million pieces.

PCGS Population: 13; 6 finer.
PCGS# 6523.



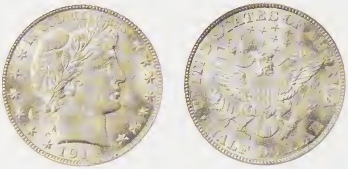
708 **1912-S MS-64 (PCGS).** Overall smooth, the obverse exhibits slightly mottled golden-pink iridescence that is quite vibrant at direct angles. The reverse is more evenly toned in softer tannish-silver patina. Sharply struck on both sides, and solidly graded as a near-Gem.

PCGS# 6526.



709 **1913-S MS-64 (PCGS).** Satiny mint bloom includes pleasing semi-reflective tendencies in the fields. A sharp strike is also evident beneath an overlay of warm golden iridescence, but we are unable to locate any bothersome abrasions. Nearly in the full Gem category, and popular as a low-mintage issue with just 604,000 pieces produced.

PCGS# 6529.



710 **1914 MS-63 (PCGS).** Sharply struck and frosty, both sides are overlaid in light, mottled, golden iridescence. The 1914 has long been a popular Barber Half Dollar in both business strike and proof; only 124,230 pieces were struck in the former format.

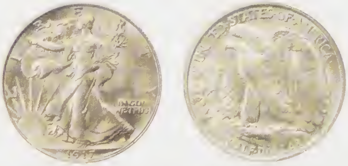
PCGS# 6530.

711 **1916-D AU-58 (PCGS).** There is a little bit of light rub to the highpoints, as befits the near-Mint grade, but the surfaces have survived without acquiring much in the way of wispy abrasions. Untoned, with partial mint luster still in evidence.

PCGS# 6567

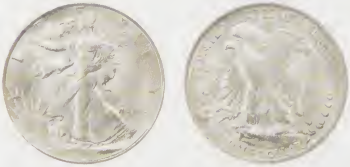
712 **1916-S VF-20 (PCGS).** A key-date Walker in all grades, the 1916-S has an original mintage of just 508,000 pieces. This mid-grade example exhibits mottled olive-russet highlights over otherwise silver-gray surfaces. Noticeably scuffy, yet still problem free in the context of the VF grade level. The PCGS holder is an older variant with a green insert.

PCGS# 6568.



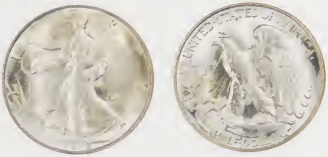
713 **1917-D Reverse Mintmark. MS-64 (PCGS).** Warm, even, golden-apricot patina blankets both sides of this appealing near-Gem. This coin is overall sharply struck, and it is also free of all but a few wispy, well-scattered abrasions. Solidly graded, with correspondingly pleasing eye appeal. The '17-D Reverse is the 11th rarest of the 65 Walking Liberty Half Dollar issues in terms of total number of Mint State examples known.

PCGS# 6571



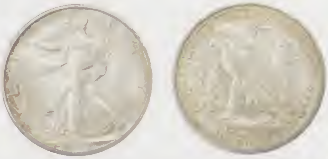
714 **1918-D MS-63 (PCGS).** Better struck than typically seen for an example of this challenging D-mint issue, the coin displays emerging-to-bold detail over the central highpoints. Liberty's head is also bold, and an overall lack of distracting abrasions is another positive attribute. A bit subdued, this being the probable explanation for the lack of a near-Gem grade from PCGS.

PCGS# 6575



715 **1918-S MS-64 (PCGS).** The strike is expectably blunt in the centers for an example of this issue, but Liberty's head is somewhat above average with emerging detail. Both sides are equally lustrous, the obverse also displaying streaks of light golden-tan patina. There are none but a few wispy abrasions scattered about.

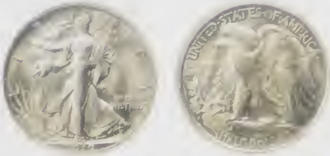
PCGS# 65 6



716 **1918-S MS-64 (ANACS).** Above average [illegible] lenging S-mint issue, the strike [illegible] right (facing) hand [illegible] trailing leg, however, [illegible] able abrasions [illegible] dish-russet and pale [illegible]

[illegible]

717 **1919 AU-55 (PCGS).** [illegible]



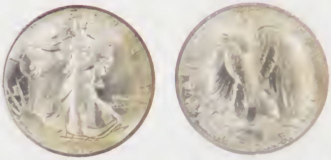
718 **1919-D MS-62 (NGC).** The [illegible] Walker [illegible] issue that can be challenging to locate [illegible] Mint State grades. Here's a BU survivor, the surfaces remarkably [illegible] for the MS-62 designation. The luster, however, is subdued beneath light steel-gray toning. Softly struck over the highpoints—[illegible] attribute for a 1919-D Half Dollar.

[illegible]

719 **1919-D EF-40 (PCGS).** Silver-gray patina [illegible] lightly circulated, key-date Walker. A couple of [illegible] are noted, but the eye appeal remains strong [illegible] of circulation.

PCGS# 6 8

Lustrous, Smooth-Looking 1919-S Walking Liberty Half Dollar



720 **1919-S MS-64 (PCGS).** After only the 1921-S [illegible] number of Mint State coins known, the 1919-S [illegible] Liberty Half Dollar. This 1.5 million [illegible] and there are probably only 225-350 [illegible] State. When we consider just the MS-[illegible] focus of this lot), the total number of [illegible] to just 75-100 pieces.

This is a very pretty coin in terms of [illegible] and originality. As far as the first [illegible] sides are bathed in full, frosty luster [illegible] faces are very smooth, and the coin has the [illegible] There are also mottled orange-gold [illegible] that further enhance the eye appeal. The [illegible] as it is noticeably blunt in the [illegible] standards of this issue, and in contrast [illegible] D Halves that this cataloger has seen [illegible] between the thumb and index finger [illegible]

[illegible]

721 **1919-S EF-40 (PCGS).** This original [illegible] silver gray patina with coppery highlights [illegible] of the devices. As a problem-free EF [illegible] tionally scarce survivor from an original [illegible] pieces.

[illegible]

722 **1920 MS-63 (PCGS).** Deep, original [illegible] confined to the protected areas at the rims [illegible] struck and quite lustrous, this is a pleasing [illegible] the early Walking Liberty Half Dollar series.

[illegible]

723 **1920-D EF-45 (PCGS).** Lightly worn, [illegible] bold definition to both sides. The surfaces [illegible] there are a few scattered marks, the overall [illegible] a silver coin of this size that saw significant [illegible]

[illegible]

Low-Mintage 1921-D Walker

724 **1921-D MS-63 (NGC).** With a mere 208,000 pieces produced, the 1921-D boasts the lowest mintage in the business strike Walking Liberty Half Dollar series of 1916-1947. The typically encountered survivor in today's market is a heavily worn VG or Fine that would only do well in a budget-minded set. This issue is scarce-to-rare in all Mint State grades, at which level it enjoys strong, steady demand among advanced collectors. Richly original, both sides exhibit mottled copper-russet peripheral highlights around otherwise golden-toned surfaces. The surfaces have a sartin-to-softly frosted sheen, and they are free of outwardly distracting abrasions. A bit lightly struck here and there, yet with some detail beginning to emerge atop Liberty's head and the central highpoints. The NGC holder is an older variant with a thick border and imprinted logo.
PCGS# 6584.

725 **1923-S AU-55 (NGC).** Brilliant and satiny, with light rub that is commensurate with the Choice AU grade.
PCGS# 6586.

726 **1928-S MS-62 (NGC).** Delicate golden iridescence decorates both sides, the surfaces suitably lustrous for the assigned grade. Lightly struck over Liberty's head and right (facing) hand, yet no more so than usually seen in an S-mint Walker of this date. A few wispy abrasions in the right-obverse field are noted.
PCGS# 6588

727 **Lot of (2) San Francisco Mint Walking Liberty Half Dollars.** Included are: 1933-S MS-62 Damaged (Uncertified), with an unfortunate scrape over Liberty's head; and a 1935-S AU-58 (NGC), a bit muted in sheen, yet rather smooth for having acquired light wear.

728 **1935-S MS-65 (PCGS).** An often overlooked condition rarity in the middle-date Walker series, the 1935-S can be a challenging issue to locate in Gem Mint State. This coin is uncommonly smooth with frosty mint luster and a blanket of light silver-gray patina. Mottled tannish-russet peripheral highlights are more extensive on the obverse. The strike is a bit soft over the highpoints, but it does include some emerging definition in those areas.
PCGS# 6597.

729 **1937 MS-67 (NGC).** Sharply struck and frosty, both sides are free of toning as well as grade-limiting abrasions.
PCGS# 6601

730 **1937-D MS-65 ★ (NGC).** The obverse has a bright, satiny sheen, although the reverse tends more toward a softly frosted texture. Brilliant throughout, with a virtually full strike that even extends to the central highpoints.
PCGS# 6602.

731 **1937-S MS-66 (PCGS).** A brilliant-white Gem, this coin is silky smooth in sheen with not even the lightest toning to report. The strike is superior to that typically seen in a 1937-S Walker, and it is actually quite bold in the center of the obverse and along the inside of the eagle's trailing leg on the reverse.
PCGS# 6603

732 **1938 Proof-65 (PCGS).** Sharply struck, this Gem reveals uniform mint brilliance beneath light, original, silver-gray patina. Housed in an older PCGS holder with a greenish-yellow insert.
PCGS# 6638

733 **1938 MS-66 (PCGS).** Delicate golden-apricot iridescence envelops both sides of this fully frosted Gem. The PCGS holder is an older variant with a light-green insert.
PCGS# 6604.

734 **1939 Proof-67 (NGC).** Original golden-tan patina blankets both sides, the color very slightly mottled in distribution. Underlying mint brilliance shines forth powerfully, and a sharp strike is also readily appreciable at all angles. Smooth surfaces would do justice to any high-grade set.
PCGS# 6639

735 **1939 MS-66 (NGC).** Frosty mint luster and a virtually full strike are sure to endear this coin to the collector of high-grade Walkers. Brilliant.
PCGS# 6606
Ex: Nevada Silver Collection

736 **1939-D MS-65 (NGC).** Bright and frosty with no toning to report, this coin is also free of all but a few well-scattered abrasions. Fairly well struck for a mintmarked issue in this series.
PCGS# 6607

737 **1940 Proof-68 (ANACS).** A pristine looking specimen, this coin offers sharp striking detail and sparkling mint brilliance in the absence of bothersome contact marks. A little light, copper-apricot iridescence is present along the upper-obverse and lower-reverse borders.
PCGS# 6640

738 **1940 Proof-66 (PCGS).** Both sides radiate full mint brilliance through an overlay of light-to-moderate, tannish-silver patina. Fully struck, and expectably smooth for the premium Gem grade.
PCGS# 6640

739 **1941 Proof-66 (PCGS).** Radiant mint brilliance is fully appreciable in the absence of even the lightest toning. The PCGS holder is an older variant with a green insert.
PCGS# 6641

740 **1941-D/D FS-50-1941D-501, Fox V-101, RPM-1, VP-001. MS-66 (NGC).** A very prominent RPM, the initial D is clearly evident to the northwest of the primary mintmark. This is a fully lustrous, satiny Gem with none but the lightest silvery tinting to report. There are no distracting abrasions, as one should expect for the assigned grade. Minimal softness to the strike is confined to the central highpoints.

741 **1941-S MS-66 (PCGS).** Brilliant with full, frosty mint luster, this Gem '41-S possesses above-average striking detail in the centers. There are not even wispy abrasions to inhibit the eye appeal.
PCGS# 6613

742 **1941-S MS-65 (PCGS).** Possessed of full mint luster, both sides are brilliant with the exception of a few small swirls of russet patina at the lower-reverse border. The strike is roughly average for the issue, but there is the slightest bit of emerging detail in the center of the obverse.
PCGS# [illegible]

743 **1941-S MS-65 (NGC).** Frosty white surfaces are free of both toning and distracting abrasions. Typical strike for an example of this key date issue in the Walking Liberty Half Dollar "short set" of 1941-1947.
PCGS# [illegible]

744 **1942 Proof-66 (PCGS).** A bit of pale-silvery tinting is present over the upper reverse, but the outward appearance of this gem is one of radiant brilliance. Fully struck devices and smooth fields are equally free of distracting blemishes.
[illegible]

745 **1943 MS-67 (PCGS).** [illegible] over the central and right obverse, [illegible] The color [illegible] in the upper [illegible] shades are also [illegible] Otherwise [illegible] Superb Gem [illegible] grade type [illegible]
[illegible]

746 **1944 MS-67 (NGC).** [illegible] through [illegible] Sharply struck and [illegible]
[illegible]

747 **1944-S MS-65 (PCGS).** [illegible] for the issue. The [illegible]
[illegible]

748 **1945 MS-66 (NGC).** [illegible]
[illegible]

749 **1946 FS-011.1. Doubled Die Reverse. MS-65 (PCGS).** [illegible] two most popular Doubled Die varieties in the Walking Liberty Half Dollar series, the 1946 DDR commands a significant premium in all grades. This is an important, conditionally rare Gem with full mint luster to both sides. Brilliant and [illegible] with a bold to sharp strike that further enhances the eye appeal.
[illegible]

750 **1947-D MS-66 (NGC).** Impeccably sharp in strike for this final-year Denver Mint Walker, both sides radiate full mint frost in the absence of even the lightest toning. A bright, flashy Gem.
PCGS# 6631

751 **A Nearly Complete 1941-1947 Walking Liberty Half Dollar "Short Set." MS-66 (PCGS).** Only the 1946-D is missing from this Gem-quality set. Most coins are brilliant, but [illegible] iridescent toning on one or both sides or slightly deeper [illegible] the rims. (Total: 19 coins)

752 **A Complete Set of 1916-1940 Walking Liberty Half Dollars.** The coins are Uncertified and housed in an [illegible] folder. This set ranges in grade from Good [illegible] to be problem free. Key-date coins [illegible] 1919-S VG; 1921 Good; 1921-D Fine [illegible] Scratched. (Total: 45 coins)

753 **1949 MS-66 FBL (PCGS).** Rich [illegible] blue and orange gold toning is probably [illegible] in an original Mint Set holder. The [illegible] ished in intensity. Outwardly distracting [illegible] eye appeal is sure to please the collector [illegible] nical quality and originally toned surfaces.
PCGS# [illegible]

754 **1949-D MS-65 FBL (PCGS).** Soft [illegible] sides, the surfaces also revealing the lightest [illegible] pink highlights [illegible] angles. Uncommonly well struck and [illegible] issue.
PCGS# [illegible]

755 **1949-S MS-65 PL FBL (NGC).** [illegible] an unusual "look" in a Franklin Half Dollar. The [illegible] not frosty, but rather noticeably prooflike [illegible] that is most appreciable in the fields. Sharply [illegible] a few wispy abrasions that are well [illegible] grade.
[illegible]

756 **1954 Proof-67 Cameo (NGC).** Satiny [illegible] trast nicely with mirror-finish fields. Both [illegible] also free of grade-limiting abrasions.
[illegible]

COMMEMORATIVE SILVER COINS

757 **1893 Isabella Quarter. MS-65 (PCGS).** A handsome [illegible] Gem, both sides are drenched in antique copper [illegible] powder blue and champagne-pink highlights [illegible] both sides, the most vivid colors being [illegible] areas over and around the central devices. [illegible] bloom that is definitely frosty in texture.
[illegible]

758 **1893 Isabella Quarter. MS-64 ★ (NGC).** A very pretty coin, both sides are peripherally toned in antique-gold, medium-blue and orange-tan colors that are a bit more extensive on the obverse. Sharply struck throughout, with remarkably smooth-looking surfaces even for the near-Gem assessment.

PCGS# 9220

759 **1900 Lafayette Silver Dollar. MS-64 (PCGS).** Original silver-gray coloration lays over both sides, there is a hint of russet-brown to autumn-yellow toning primarily at STATES and also the mated area of the reverse. Although very lustrous and have receiving a solid to nearly complete strike, the minor abrasions keep this piece from nearing the Gem level of preservation.

PCGS# 9222.

760 **1900 Lafayette Silver Dollar. MS-62 (ANACS).** Delicate golden-tan iridescence adorns the obverse of this BU example. The reverse is much more extensively toned with an even overlay of silver-lavender patina. There are few abrasions, but those that are present tend to be a bit more sizeable than we would expect to see at the Choice Mint State level.

PCGS# 9222.

761 **1900 Lafayette Silver Dollar. AU-53 (PCGS).** Mottled toning is present at the rims on both sides, the central obverse nearly brilliant and the central reverse dusted with golden-silver tinting. There are noticeable hairlines on the reverse. Housed in an older PCGS holder with a green insert.

PCGS# 9222.

762 **1921 Alabama Centennial. 2x2. MS-66 (PCGS).** Easily among the most attractive examples of the issue that we have handled in recent memory, this beautiful Gem is worthy of a premium bid. Both sides exhibit soft golden-tan peripheral toning that, at direct angles, reveals warm powder-blue and lavender-pink undertones. The centers are nearly brilliant, and all areas possess full, billowy, satin-textured luster. The strike is bold, and the surfaces are uncommonly free of distracting abrasions with an overall smooth-looking appearance. A key-date issue in the classic Commemorative series, the 1921 Alabama 2x2 has an original mintage of just 6,006 pieces (a total that includes six coins struck for Assay purposes).

PCGS# 9225.

763 **1921 Alabama MS-65 (PCGS).** This Gem Silver Commemorative has very few bagmarks, and is overall pleasing in eye appeal with no distracting marks to comment on. Covered in a silver-grey sheen of toning, the strike is nearly complete with a slight weakness over the highpoints. A few carbon spots on the reverse directly at 6 o'clock on the rim are notated for accuracy.

PCGS# 9224.

764 **1937 Antietam. MS-68 (NGC).** Exceptional technical quality and eye appeal in an Antietam Half Dollar, both sides are adorned in rich, mottled, crimson-copper patina. The colors are deepest at the obverse rim, but most extensive on the reverse. The surfaces are smooth and satiny with not even a single distracting abrasion to report. A definite find for the collector of originally toned Commems.

NGC Census: 11: 6 in MS-68 ★, with a mere two finer

PCGS# 9229

From American Numismatic Rarities' Sale of the Richard Jewell Collection, March 2006, lot 1811

765 **1937 Antietam. MS-66 (PCGS).** Brilliant and possessed of full mint bloom, this coin is sure to please. Not even close inspection with a loupe reveals a grade-limiting abrasion.

PCGS# 9229

766 **1937 Antietam. MS-66 (PCGS).** Satiny surfaces are brilliant save for a bit of light, pale-gold tinting here and there at the rims. A smooth-looking Gem that is sure to please.

PCGS# 9229

767 **1937 Antietam. MS-66 (PCGS).** Silver-tinged surfaces with crescents of vivid orange-olive iridescence along the lower-obverse and upper-reverse borders. Boldly strtuck and satiny, this coin is expectably smooth for the premium Gem grade.

PCGS# 9229.

768 **1937 Antietam. MS-66 (PCGS).** Otherwise silver-gold in tone, this coin does reveal blushes of light, yet more vivid iridescence here and there around the obverse periphery. Overall smooth, with a pleasingly original "look" to both sides.

PCGS# 9229

769 **1937 Arkansas Centennial. PDS Set.** The coins are certified by PCGS and graded MS-64, MS-65 and MS-64, respectively. All are fully lustrous and satiny, the S-mint example with mottled crimson-russet highlights around the rims. (Total: 3 coins)

770 **Lot of (2) Silver Commemorative Half Dollars.** Included are: 1936-S Bay Bridge MS-63 Altered Surfaces (Uncertified), brilliant, yet somewhat muted in sheen; and a 1934 Boone MS-64 (PCGS), originally toned in dominant silver-gray patina with speckles of reddish-russet color outlining the devices.

771 **1935/34 Boone Bicentennial PDS Set. MS-66 (PCGS).** Each example is fully lustrous and satiny with light silver and/or golden tinting. There is also a crescent of rich copper-russet patina long the left-reverse border of the S-mint coin. The P-mint example is a bit hazy, but all are free of distracting abrasions. A very scarce set! (Total: 3 coins)

772 **1937 Boone Bicentennial. MS-66 (PCGS).** Soft tannish-gray patina envelops both sides, the color a bit more vivid on the obverse. Satiny and overall smooth, with a pleasing appearance that incudes undeniable originality.
PCGS# 9270

773 **1925-S California Diamond Jubilee. MS-66 (PCGS).** Slightly mottled, pinkish-silver patina adorns much of the obverse. The same toning is also present on the reverse, albeit only at the rim where it frames an otherwise brilliant surface. Fully lustrous with a strong, satiny sheen
PCGS# 9[illegible]81

774 **Lot of (7) 1952 Carver-Washington Commemorative Half Dollars.** All examples are graded and encapsulated by NGC, as follows: (5) MS-64 and (2) MS-63. The coins are all awash in somewhat dark patina, but the toning is original and direct light angles call forth vivid, iridescent undertones.
[illegible]

775 **1936 Cleveland. MS-67 (NGC).** [illegible] patina as well as [illegible] contrasts with [illegible] toned [illegible]

776 **1936 Cleveland. MS-66 (NGC).** [illegible] Fully lustrous and [illegible] for the [illegible] grade.

777 **1936 Columbia Sesquicentennial. MS-66 (PCGS).** [illegible] and [illegible] devices.

David Hall
Founder of PCGS

PCGS

View David Hall's Opinions About This Auction

Under special arrangement and for a limited time only
David Hall will talk on video about coins offered
in this Bowers and Merena auction.

Questions? E-mail auction@bowersandmerena.com

778 **1893 Columbian Exposition. MS-67 (NGC).** [illegible] copper and champagne-pink patina [illegible] original example. The central obverse [illegible] a pinkish-silver sheen, but the periphe[illegible] toned in gold and cobalt-blue colors. [illegible] with full mint luster and nary a distracting [illegible] tionally rare for the issue, as such.
NGC [illegible] with [illegible] MS-67 [illegible]
PCGS# [illegible]

779 **1935 Connecticut Tercentenary. MS-66 (PCGS).** [illegible] tral toning with partial crescents of rich, [illegible] patina along the rims. An undeniably original Gem, this [illegible] lack of grade limiting abrasions.
[illegible]

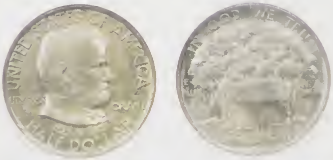
780 **1935 Connecticut Tercentenary. MS-66 (PCGS).** [illegible] full, satiny mint luster beneath a dusting of [illegible] descence. Exceptionally smooth, with eye appeal that [illegible] with the premium Gem grade.
[illegible]

781 **1935 Connecticut Tercentenary. MS-65 (PCGS).** [illegible] with original champagne-russet highlights scattered [illegible] Expectably smooth for the assigned grade, with strong eye appeal.
[illegible]

782 **1935 Connecticut Tercentenary. MS-64 (NGC).** [illegible] multicolored layer of toning, including [illegible] hint of green, this piece is nearly fully [illegible] abrasions given the assigned grade. Boldly [illegible] as the leaves of the oak tree shimmer [illegible] under a lamp.
[illegible]

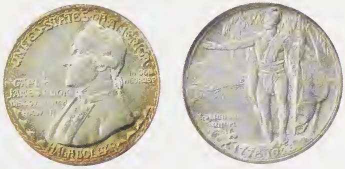
783 **1936 Elgin. MS-65 (PCGS).** Fully [illegible] surfaces that are free of both toning and [illegible]
[illegible]

784 **1936 Gettysburg. MS-65 (PCGS).** Sp[illegible] are peppered over softly frosted surfaces. Th[illegible] housed in an older, green insert PCGS holder.
[illegible]



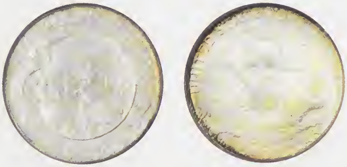
785 **1922 Grant. Star. MS-63 (NGC).** A bit of [illegible] toning interrupts an otherwise silver-white sheen. [illegible] plays satiny surfaces that are uncommonly [illegible] the assigned grade.
[illegible]

786 **1922 Grant. MS-64 (NGC).** Golden [illegible] sheen with none but a few wispy abrasions.
[illegible]



787 **1928 Hawaiian Sesquicentennial. MS-65 (PCGS).** An important bidding opportunity for the dedicated Commemorative collector, this lot offers an original, Gem-quality example of the key-date 1928 Hawaiian Half Dollar. The reverse displays only light silvery tinting, as does the center of the obverse. The periphery on the latter side, however, is bursting with rich orange-gold iridescence. Satiny in sheen, and overall smooth, this impressive example would make a lovely addition to any high-quality set.

PCGS# 9309.

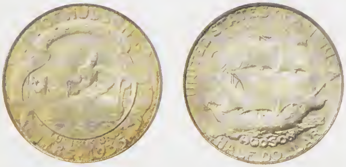


788 **1935 Hudson Sesquicentennial. MS-67 (NGC).** It has been quite some time since this cataloger has handled a Hudson Commem of similar quality to this beautiful Superb Gem. Both sides possess full satin luster beneath a dusting of mostly lilac-silver patina. There are blushes of more vivid orange-gold and copper-russet toning, however, much of which is concentrated on the reverse. Distracting abrasions are conspicuously absent for an example of this conditionally challenging type. Lovely!

NGC Census: 23; 2 in MS-67 ★. 0 finer

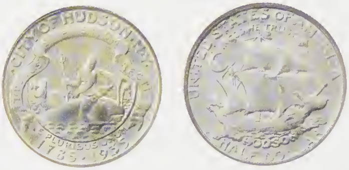
PCGS# 9312

From American Numismatic Rarities' Sale of the Richard Jewell Collection, March 2006, lot 1883.



789 **1935 Hudson Sesquicentennial. MS-65 (PCGS).** Otherwise apricot-gray patina yields to lavender-gray overtones in the center of the obverse. Both sides are evenly patinated yet, even so, they are still possessed of full vibrancy to the original mint bloom. Distracting abrasions are conspicuously absent for an example of this Commemorative Half Dollar type.

PCGS# 9312.



790 **1935 Hudson Sesquicentennial. MS-64 (PCGS).** Light silver-tan tinting adorns lustrous, satiny features. An overall smooth representative of this scarcer, conditionally challenging type in the classic Commemorative series.

PCGS# 9312.

791 **1924 Huguenot-Walloon Tercentenary. MS-65 (PCGS).** Brilliant, smooth-looking surfaces are aglow with frosty mint bloom. Boldly impressed, and highly attractive.

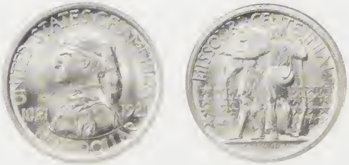
PCGS# 9314

792 **1924 Huguenot-Walloon Tercentenary. MS-65 (PCGS).** Lustrous with a frosty texture, both sides are adorned in mottled pinkish-russet toning that is largely confined to the peripheries. There are no distracting abrasions, as befits the Gem grade from PCGS.

PCGS# 9314.

793 **1918 Lincoln-Illinois Centennial. MS-66 (PCGS).** A frosty-white Gem, both sides are equally free of toning as well as grade-limiting abrasions. Sharply struck.

PCGS# 9320.



794 **1921 Missouri Centennial. 2~4. MS-65 (NGC).** Fully brilliant with silver-white surfaces, this satiny Commem is uncommonly well preserved for the type. A key issue in all grades, but particularly as a Gem, the 1921 Missouri 2x4 has a distribution of just 10,000 pieces.

PCGS# 9331

795 **1923-S Monroe Doctrine Centennial. MS-64 (PCGS).** Mottled copepr-russet peripheral shadings yield to lighter, golden-tan iridescence toward the center of the obverse. The reverse is fully brilliant, and both sides are free of all but a few well-scattered abrasions. Lustrous.

PCGS# 9333

796 **1938 New Rochelle. MS-66 (PCGS).** This frosty Gem exhibits swirling cartwheel visual effects to virtually brilliant surfaces. The lightest pale-silver tinting is streaked through the centers, but that feature is only discernible at a few indirect angles.

PCGS# 9335

797 **1937-D Oregon Trail Memorial. MS-66 (PCGS).** This bold-looking Gem is untoned with smooth, satiny surfaces.

PCGS# 9347

798 **1939-D Oregon Trail Memorial. MS-67 (NGC).** This tab-toned Superb Gem displays rich antique-copper patina with considerable areas of brilliance on the obverse. Satiny in sheen, with nary a distracting abrasion in evidence. The NGC holder is an older variant with a thick border and large hologram.

PCGS# 9353

799 **1915-S Panama-Pacific Exposition. MS-66 (PCGS).** An exceptionally attractive representative of this conditionally challenging tpe, both sides exhibit vivid golden-blue peripheral iridescence around silver-apricot centers. All areas are equally lustrous, the texture a blend of satin and softly frosted characteristics. Sufficiently sharp in strike for the type, with nary a distracting abrasion to report. Accompanied by a CAC certificate that describes the coin as premium quality.

PCGS# 93[illegible]

800 **1915-S Panama-Pacific Exposition. MS-66 (PCGS).** [illegible] Half is a key [illegible] Commemorative [illegible] above the MS-65 grade [illegible] full, vibrant, sat[illegible] light golden-gray [illegible] mingled here and there [illegible] smooth, especially [illegible]

[illegible]

801 **Lot of (2) San Diego, California Pacific International Exposition Commemorative Half Dollars. MS-66 (PCGS).** [illegible]

802 **1935 Old Spanish Trail. MS-66 (PCGS).** [illegible] considerabl[illegible] [illegible] patina.

[illegible]

803 **1925 Stone Mountain Memorial. MS-67 (PCGS).** [illegible] rated, both sides actually pr[illegible] nearly [illegible] luster is full with a thick, satin to frosty te[illegible] and the [illegible] unhindered by even a single distracting [illegible] representative of this classic Commemorative type.

[illegible]

804 **1935 Texas Centennial PDS Set. MS-66 (NGC).** All examples display light tinting with some deeper patina in a few isolated rim areas. Fully lustrous, and likely an original set. Housed in consecutively numbered NGC holders, 222?572-001 through 222?572-00?. (Total: 3 coins)

805 **1935-D Texas Centennial. MS-68 (NGC).** [illegible] examples of this Texas Commemor[illegible] exceptionally vibrant mint frost. The toning [illegible] pers of soft reddish-gold iridescence at the [illegible] and in isolated areas at the reverse rim. [illegible] desirable pale-pink overtones in the centers. [illegible] ever, are distracting abrasions. Solidly graded [illegible] Superb Gem [illegible] tined for inclusion in the finest collection of [illegible] coinage.

NGC Census: [illegible] MS-68★ [illegible]

PCGS# 9383

From American Numismatic Rarities [illegible]
2006, lot 1937

806 **1935-D Texas Centennial. MS-67 (PCGS).** [illegible] a dusting of pale-silvery tinting that deepens [illegible] shadings at the rims. Really a beautiful [illegible] accept nothing less than a Superb Gem [illegible]

[illegible]

807 **1937 Texas Centennial. MS-68 (NGC).** Soft golden [illegible] both sides, the color appearing to deepen [illegible] toward the [illegible] There are no grade-limiting abrasions [illegible] from a full endowment of swirling mint luster. [illegible] mally toned example that is sure to have no diff[illegible] a high quality Commemorative set.

[illegible]

[illegible]

From American Numismatic Rarities [illegible]
2006, lot 1944

808 **1925 Fort Vancouver Centennial. MS-66 (PCGS).** Rich [illegible] reddish-copper and olive-russet patina adorns [illegible] umes about the originality of this coin. The luster [illegible] liancy, and the surfaces are free of even a single distracting [illegible]

[illegible]

809 **1925 Fort Vancouver Centennial. MS-65 (PCGS).** Largely brilliant, this satiny Gem reveals only the lightest silvery tinting at a few isolated angles. Bothersome abrasions are not seen, as befits the assigned grade.

PCGS# 9399.

810 **1925 Fort Vancouver Centennial. MS-65 (NGC).** Bright and satiny, this fully lustrous Gem is well preserved in all regards. With the exception of the lightest golden tinting at the right borders, both sides are fully brilliant.

PCGS# 9399.

811 **1927 Vermont Sesquicentennial. MS-66 (PCGS).** The mottled sandy-gold and lavender patina that graces both sides is indicative of full originality in a Commemorative Half Dollar of this type. Fully lustrous and smooth, with a pleasing satin sheen to the surfaces.

PCGS# 9401.

812 **1947 Booker T. Washington PDS Set. MS-66 (NGC).** All examples are fully frosted with either brilliant surfaces or the lightest golden tinting. (Total: 3 coins)

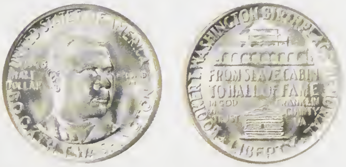
813 **1947 Booker T. Washington PDS Set. MS-66 (NGC).** A little bit of delicate golden-silver tinting graces the surfaces of the P and D-mint coins. There are also a few small swirls of slightly deeper patina, most of which are concentrated around the reverse periphery of the S-mint example. Lustrous and frosty, this is a well-matched set. (Total: 3 coins)

814 **1948-D Booker T. Washington. MS-67 (NGC).** Satiny in sheen, the surfaces shimmer beneath a dusting of light-golden toning. Boldly struck and uncommonly smooth for an example of this often noticeably abraded Commemorative type.

NGC Census: 13; 0 finer.

PCGS# 9413.

From American Numismatic Rarities' Sale of the Richard Jewell Collection, March 2006, lot 1964.



815 **1948-S Booker T. Washington. MS-67 (NGC).** Brilliant throughout, this blast-white example is sure to please even the most discerning collector. The devices are boldly impressed, and there are no distracting abrasions in evidence. A lovely representative of both the issue and the type.

PCGS# 9414.

From American Numismatic Rarities' Sale of the Richard Jewell Collection, March 2006, lot 1966.

816 **1950-D Booker T. Washington. MS-67 (NGC).** Conditionally scarce, this Superb example displays soft golden patina over lustrous, satiny surfaces. Both sides are exceptionally smooth with not even a single distracting abrasion to report. Among the finest certified!

NGC Census: only 10; 0 finer.

PCGS# 9421.

From American Numismatic Rarities' Sale of the Richard Jewell Collection, March 2006, lot 1972.

817 **1950-S Booker T. Washington. MS-67 ★ (NGC).** Satiny surfaces radiate forcefully at all angles in the absence of toning. There are very few abrasions, as one should demand for the assigned grade, but a tiny reeding mark in the left-obverse field is perhaps worthy of mention. Attractive, nonetheless, and fully deserving of the ★ designation for superior eye appeal.

NGC Census: 12; none are finer either with or without a ★ designation.

PCGS# 9422.

From American Numismatic Rarities' Sale of the Richard Jewell Collection, March 2006, lot 1974.

818 **1951-S Booker T. Washington. 1951-S. MS-67 (NGC).** Blast white smooth looking satin surfaces are lustrous and scarce of an abrasion, save for very few minor ticks on Booker T.'s chin, otherwise a strong to high defined strike was delivered by the dies. With none graded higher of the assigned grade by NGC in the present lot, this piece is sure to make an inclusion in to a high grade type or date set of its kind.

PCGS# 9426

819 **1936 York County, Maine Tercentenary. MS-66 (NGC).** Full mint bloom swirls beneath a dusting of light, mottled, silver and tan iridescence. An impressive Gem with a smooth-looking sheen to both sides.

PCGS# 9449

820 **1936 York County, Maine Tercentenary. MS-65 (PCGS).** Otherwise golden-toned surfaces reveal a few splashes of deeper patination along the upper-reverse border.

PCGS# 9449

821 **1936 York County, Maine Tercentenary. MS-63 Reverse Cleaned (Uncertified).** Original hazy-silver patina overlays a satiny obverse. The reverse, on the other hand, is brilliant with a somewhat glossy texture.

PCGS# 9449

822 **Lot of (4) Original Holders of Classic Silver Commemorative Half Dollars.** Included are: 1936 Gettysburg, original three-coin tab holder, VF with some writing on the inside, only one coin appears to have been mounted in the center tab at one time in the past; 1936 Norfolk, original five-coin tab holder from the Norfok Advertising Board and the Norfolk Association of Commerce, EF with some writing on the inside; Oregon Trail Memorial, original three-coin tab holder, EF; 1937 Roanoke, original five-coin tab holder, EF with a price written on the inside. Each holder includes the original postmarked envelope, most of which are torn and all of which appear to have been addressed to a Mrs. Grace E. Barnard of Atlantic, Iowa. (Total: 4 tab holders, 4 envelopes)

MODERN COMMEMORATIVES

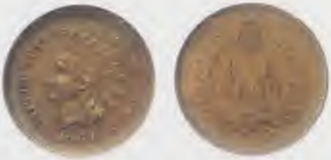
823 **Lot of (8) Modern Commemorative Silver Dollars.** All examples are graded and encapsulated by PCGS, as follows: 1991-P Korean War Memorial Proof-68; 1999 P Dolley Madison Proof-69; 1999-P Dolley Madison MS-69; 1999-P Yellowstone National Park Proof-68; 1999-P Yellowstone National Park MS-69; 2000-P Library of Congress Bicentennial Proof-69 Deep Cameo; 2004-P Thomas Alva Edison Proof-69 Deep Cameo; and a 2004-P Thomas Alva Edison MS-69. Each piece is untoned and essentially as struck.

824 **Lot of (5) American Buffalo Commemorative Silver Dollars.** All are untoned and certified by PCGS, as follows: (2) 2001-P Proof-69 Deep Cameo; (2) 2001-D MS-68; and a 2001-D MS-66.

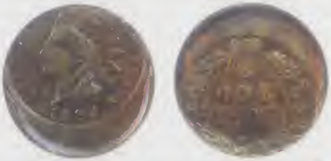
825 **2001-D American Buffalo. MS-70 (NGC).** Brilliant and pristine, with exceptionally strong eye appeal that does full justice to the MS-70 rating.

PCGS# 9[illegible]

MINT ERRORS

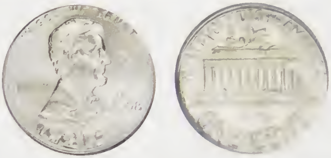


826 **1864 Indian Head Cent. L on Ribbon—Broadstruck—AU-55 BN (NGC).** Struck in the absence of a [illegible] collar, the planchet has come broad and distended at the rims. [illegible] ticles, however, and the legend, date and reverse wreath are equally as sharp as the central devices. Originally toned [illegible] patina intermingled with deep, rich copper-brown color.

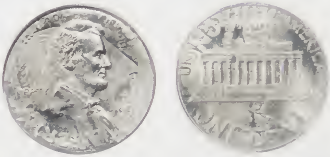


827 **1897 Indian Head Cent—Struck 20% Off Center—VF-30 BN (NGC).** The impression is off center at 11 o'clock with the result that the upper left obverse and lower left reverse are off the planchet. Both sides are moderately worn, which suggests that this coin either escaped the attention of contemporary numismatists for several years or was used as a pocket piece. Attractive medium copper-brown and blue-gray patina; there are remnants of faded mint red color in the protected areas around the devices and some [illegible] blemishes [illegible].

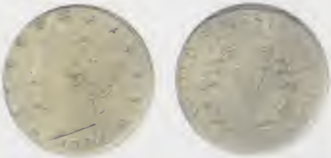
828 **Undated Indian Cent—Struck 10% Off Center—MS-60 Cleaned, Recolored (Uncertified).** The impression is off center at 6 o'clock, so only the tops of the digits in the date are present. The first and fourth are readily identifiable, but the second and third digits look as though they could each be an 8, 9 or, in the case of the third digit only, a 0. Mottled orange-copper and copper-brown patina tones are deeper on the obverse.



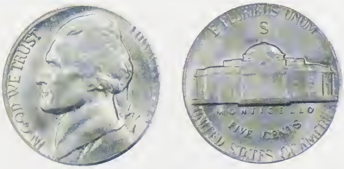
829 **1998 Lincoln Cent—Double Denomination on Struck Roosevelt Dime—MS-67 (NGC).** This error is housed in a special NGC holder that also includes a normal 1998 Lincoln Cent and 1998 Roosevelt Dime. The two non-error coins are not graded, but both are MS, the Cent full Red with some spots at the reverse rim. The error retains some of the undertype, and it is bright, lustrous and free of distracting abrasions. (Total: 3 coins)



830 **1999 Lincoln Cent—Double Denomination on Struck Roosevelt Dime—MS-64 (PCGS).** Much of the undertype is still evident on the obverse, and we can discern both the date and Mintmark for the Roosevelt Dime. The impression from the reverse die of the Lincoln Cent has obliterated much of the undertype on that side, but some features are still discernible. Brilliant throughout, and free of all but a few scattered abrasions.

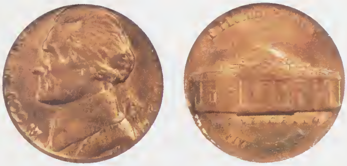


831 **1904 Liberty Nickel—Struck on a Foreign Planchet—MS-64 (NGC).** 2.[illegible] G. The planchet was too small for the dies, and the right peripheries are off the flan. The mismatch between the blank and the dies has also resulted in excessively soft definition to the top of Liberty's portrait and the lower left reverse wreath, [illegible] display lack of detail on a properly struck Liberty Nickel. [illegible] apricot iridescence with a satiny finish and a few small [illegible] spots that we mention solely for accuracy.



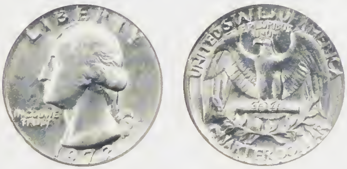
832 **1943-S Jefferson Nickel—Struck on Steel Cent Planchet—MS-64 FS (PCGS).** A rare error, and the first such example that this cataloger can remember describing over the last ten years, this 1943-S Jefferson Nickel was struck on a planchet intended for a 1943-S Steel Cent. The dies had a greater diameter than the planchet, of course, and the right peripheral devices are mostly off the flan. Enough of the digits in the date are discernible, however, that we agree with PCGS that this coin was struck from a 1943-dated obverse die. On the reverse, the large S mintmark above the dome of Monticello is sharply impressed. Speaking of the strike, it is crisply executed over all devices that are present on the planchet. Lightly toned in whispers of silver-tan iridescence, and silent on the subject of mentionable blemishes.

PCGS# 84021.



833 **1973-D Jefferson Nickel—Struck on Cent Planchet—MS-63 RB (NGC).** 3.09 grams. The weight given on the NGC insert is in the legal tolerance of 3.11 grams that Congress mandated for bronze Cent production from 1864 to early 1982. The upper-obverse and lower-reverse peripheries are off the planchet, but the devices in other areas are discernible, if not bold. The date is partially off the flan, but enough of the digits are present to easily confirm that this coin was struck in 1973. The D mintmark is bold. Otherwise orange-red in color, a bit of mottled brown and blue-gray patina is present around the reverse periphery.

834 **1964 Washington Quarter—Struck on a Nickel Planchet—MS-65 (PCGS).** The planchet stretched well to accommodate the designs, most of the designs having found their way onto the flan. Both sides present solid luster and no mentionable abrasions.



835 **1972-D Washington Quarter—Double Struck on a Nickel Planchet—MS-62 (NGC).** 5.05 grams. The second impression seems to have been closely aligned with the first as there is very little evidence of doubling to the devices. Some of the peripheral devices are softly defined and a bit distended due to the differing sizes of the dies and the planchet, but the overall detail is relatively bold. Satiny in sheen, with a bit of pale golden tinting and a couple of tiny spots on the obverse.

836 **Undated Washington Quarter—Double Struck, Second Strike 65% Off Center—MS-62 (NGC).** Struck on a copper-nickel planchet with the Eagle reverse, this error was probably produced sometime from 1977-1998. Unfortunately, the second impression came down on the lower-right obverse of the struck coin, thereby obliterating both the date and mintmark (if one was present). The word LIBERTY is present twice, as is the denomination QUARTER DOLLAR. Fully lustrous, yet a bit too baggy to warrant a Choice Mint State grade.

837 **1814 Capped Bust Half Dollar. O-108a. Rarity-1. E/A in STATES—Struck 5% Off Center—Fine-12 Damaged (Uncertified).** The impression is off center at 1 o'clock, but all design elements are at least discernible. Both sides are moderately-to-heavily worn with original, mottled, dove-gray, charcoal and midnight-blue patina. There are cuts in the fields before Liberty's portrait and below the eagle's head, and a few scrapes over the obverse portrait are also noted.

838 **1964 Kennedy Half Dollar—Struck 10% Off Center & Cupped—MS-64 (PCGS).** This Mint error was struck 10% off center, the left side of the planchet being curled up around the hammer die at the time of striking. The right peripheral devices are off the planchet, but those devices that are present are sharply defined. Both sides are fully lustrous with a dusting of pale golden-silver iridescence over lightly abraded features.

839 **Lot of (5) U.S. Mint Errors.** All are graded and encapsulated by NGC, as follows: 1873 Indian Cent, Closed 3—5% Curved Clip—G-6, the clip is at 7 o'clock on the obverse rim; 1882 Indian Cent—10% Curved Clip—MS-62 BN, the clip is at 2 o'clock; 1901 Indian Cent—Broadstruck—VF-30 BN, with an extra lip of flan along the upper obverse and lower reverse; Undated Lincoln Cent, Memorial Reverse—Double Struck, Both Strikes Off Center—MS-67 RB, much of the coin is blank planchet; and a 1971 Eisenhower Dollar—Double Curved Clips—MS-63, the clips are at opposite sides of the coin, one at 10 o'clock and the other at 5 o'clock.

840 **Lot of (8) U.S. Mint Errors.** Included are: 1979-D Jefferson Nickel—Struck Off Center on a Curved Clip Planchet—MS-63 (NGC), the date is barely discernible, but the mintmark is bold; Undated Jefferson Nickel—65% Curved Clip—MS-67 (NGC), 1.7 grains; Undated Roosevelt Dime—Struck 65% Off Center—MS-66 (NGC); Undated Roosevelt Dime—Struck 45% Off Center—MS-65 (NGC); 1984-P Washington Quarter—Double Struck, Second Flipover and 65% Off Center—MS-63 (NGC); 1985-P Washington Quarter—Double Struck, Second 65% Off Center—MS-64 (NGC); 1996-P Washington Quarter—Double Struck, Second 90% Off Center, Broadstruck— MS-65 (PCGS); and 1996-P Washington Quarter—Flipover Double Struck—MS-64 (ANACS).

HAWAIIAN COIN

841 **1883 Quarter. MS-64 PL (NGC).** Shimmering reflectivity is evident in the fields as the coin rotates under a light, this despite some interminlged mint frost. The devices are sharply struck with a richly frosted texture, and both sides exhibit mottled silver and copper patina that is most evident in select areas at the rims. Really a very nice example of the type.

PCGS# 1098[illegible].

MISCELLANEOUS U.S. COINS

842 **Lot of (5) U.S. Type Coins from the Mid-to-Late 1800s.** Included are: 1851 Coronet Cent MS-60 BN (ANACS), medium-copper obverse toning with more of a sandy-gold appearance to the reverse; 1876 Indian Cent MS-61 BN (ANACS), sharply struck with no blemishes of note; 1861 Seated Quarter AU-58 (PCGS), a few splashes of charcoal patina interrupt an otherwise silver-gray sheen; 1878 Seated Quarter AU-55 (PCGS), moderately patinated over minimally worn, sharply defined features; and an 1877 Trade Dollar EF-45 (PCGS), with rich toning in mostly olive-gray shades.

843 **Lot of (5) U.S. Small-Denomination Type Coins.** Unless otherwise stated, all examples are Uncertified. Included are: 1866 Two-Cent Piece MS-63 RB, Altered Surfaces, relatively attractive; 1928-S Buffalo Nickel MS-64 Altered Surfaces, brilliant; 1838 Seated Dime, No Drapery, MS-60 Cleaned, with dusky lavender-gray and dove-gray patina; 1915 Barber Dime Proof-61 (PCGS), mottled pinkish-tan patina is present on the obverse; and a 1923 Mercury Dime MS-64 FB (PCGS), virtually untoned.

The Barber Dime is from Superior's sale of the Dr. Jerry Buss Collection, January 1985, lot 661.

844 **Lot of (6) PCGS-Certified Type Coins.** Included are: 1883 Liberty Nickel, No CENTS MS-63, lightly toned; 1941-D Mercury Dime MS-65 FB, mottled copper-russet iridescence is largely confined to the peripheries; 1956 Franklin Half Dollar Proof-65 Cameo, untoned; 1886 Morgan Dollar MS-64, a frosty-white, near-Gem; 1934 Maryland Tercentenary Half Dollar AU-58, with hazy-silver overtones; and a 1926 Oregon Trail Memorial Half Dollar AU 53, golden toned over lightly worn surfaces.

845 **Lot of (4) Barber Coins.** Included are: 1906-S Dime MS-62 (PCGS); 1892 Quarter MS-61 (NGC); 1898 Quarter MS-62 (NGC); and a 1912 Half Dollar AU-55 (ANACS), lightly toned about the rims. Unless otherwise stated, all examples possess rich, mottled toning with the most vivid colors confined to the obverses.

846 **Lot of (10) Modern U.S. Mint Coins.** All examples are graded and encapsulated by PCGS, as follows: 2000-P Sacagawea Dollar MS-65; 2000-D Sacagawea Dollar MS-64; 2000-S Sacagawea Dollar Proof-66 Deep Cameo; 1999-P Silver Eagle Proof-69; 2000-P Silver Eagle Proof-67 Deep Cameo; 2001-W Silver Eagle Proof-68 Deep Cameo; 2002-W Silver Eagle Proof-69 Deep Cameo; 2003-W Silver Eagle Proof-69 Deep Cameo; 2005-W Silver Eagle Proof-69 Deep Cameo; and a 2006-W Silver Eagle Proof-69 Deep Cameo. Each piece is fully struck, the proof specimens with bold [illegible] cameo contrast.

BULLION

847 **An Original 1995-W Silver and Gold Eagle Anniversary Set.** The coins have been graded and encapsulated by NGC, and each is as struck and quite lovely. Included are: 1995-W Silver Eagle Proof-69 Ultra Cameo, the key to the series with just 30,125 pieces struck; 1995-W Tenth-Ounce Gold Eagle Proof-69 Ultra Cameo; 1995-W Quarter-Ounce Gold Eagle Proof-69 Ultra Cameo; 1995-W Half-Ounce Gold Eagle Proof-70 Ultra Cameo; and a 1995-W One-Ounce Gold Eagle Proof-70 Ultra Cameo. The NGC inserts are consecutively numbered 2073050-001 through 2073050-005. (Total: 5 coins)

848 **1995-W Quarter-Ounce Gold Eagle. Proof-70 Ultra Cameo (NGC).** As struck and pristine, with [illegible]. Beautiful!

PCGS# 9901

849 **Lot of (4) Gold Eagle Bullion Coins.** All are PCGS-certified as follows: 1998-W Tenth-Ounce Proof-69; 1997 Quarter-Ounce MS-69; 1998-W One-Ounce Proof-69; and a 1999-W One-Ounce Proof-69. Although not designated as such on the PCGS inserts, the proof coins all possess either a Cameo or Deep Cameo finish.

850 **A Complete Set of 2001-W Gold Eagles. Proof-69 Deep Cameo (PCGS).** Included are one example each of the Tenth-Ounce, Quarter-Ounce, Half-Ounce and One-Ounce issues, each with orange-gold color and essentially pristine surfaces. (Total: 4 coins)

851 **A Complete Set of 2003 Gold Eagles. MS-70 (PCGS).** Included are one example each of the 2003 Tenth-Ounce, Quarter-Ounce, Half-Ounce and One-Ounce Gold Eagles. (Total: 4 coins)

END OF SESSION ONE

The February 2008 Baltimore Auction

Session Two

February 29, 2008
1:00 pm start, Eastern Standard Time
Lots 1001-1560

Continental Currency

1001 **CC-54. Continental. November 2, 1776. $30. Philadelphia Issue. PMG About Uncirculated 53EPQ.** This is a very elusive issue that is hard to find in any grade. This note graded by PMG as About Uncirculated 53 due to a horizontal fold along the bottom of the note. Est. $750 - $1,250

1002 **CC-58. Continental. February 26, 1777. $5 Maryland Issue. PMG Choice Uncirculated 63.** This nice Uncirculated piece has clear inks with only a slight smear over the serial number. The margins are nice and the intricate borders are vivid. Est. $400 - Up

1003 **CC-72. Continental. Yorktown Issue. April 11, 1778. $5. PMG Very Fine 30.** A nice looking note that is well printed on fresh, fairly clean paper and is free of any problems. A very scarce and seldom seen note in this level of preservation. Est. $750 - $1,250

Colonial Currency

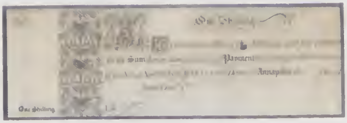
1004 **CT-182. Connecticut. May 10, 1775. 40 Shillings. PMG Gem Uncirculated 65EPQ.** A stunning example with margins all around and very clean paper. Printed by T. Green. Est. $750 - Up

1005 **DE-76. Delaware. January 1, 1776. 4 Shillings. PMG Gem Uncirculated 65EPQ.** Printed by James Adams, this stunning piece has four broad margins and very clean papers. The signatures are sharp as well as the printing. Est. $500 - Up

1006 **DE-83. Delaware. May 1, 1777. 6 Pence. PCGS Gem New 65PPQ.** This superb 6d Delaware Colonial is stunning in many ways. Strikingly fresh with salvage on the right side, this note stands horizontally in the PCGS holder. Sharp corners and sharp printing. Est. $750 - Up

1007 **DE-88. Delaware. May 1, 1777. 4 Shillings. PCGS Gem New [illegible]** A very scarce [illegible] $1,000 - Up

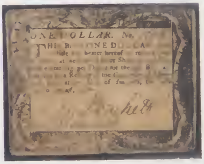
1008 **GA [illegible] Georgia. 1776. $1. Green Seal. Justice. Extremely Fine.** A [illegible] Printed [illegible] and black [illegible] Congressional [illegible] for the state. Est. $750 - $1,250



1009 **MD-1. Maryland. 1733. 1 Shilling. Un-issued Remainder. PMG Choice Very Fine 35.** This is a nice One Shilling Fractional note with nice prints and even borders. Being an un-issued remainder note there is a lack of serial numbers and dates. PMG denoted Tears and Holes on the back of the holder. Est. $300 - Up

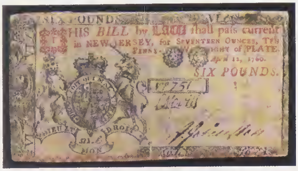
1010 **MD-65. Maryland. April 10, 1774. $2/3. PMG Extremely Fine 40EPQ.** Good signatures with light [illegible] Est. $250 - Up

1011 **MD-69. Maryland. April 10, 1774. $6. PCGS Extremely Fine 45PPQ.** This note is a lovely EF with great detail and nice original textured paper. Serial 3637. The signature is bold and the [illegible] Est. $200 - $400

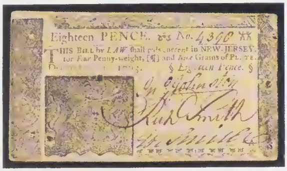


1012 **MD-96. Maryland. August 14, 1776. $1. PMG Very Fine 20.** This lovely Fractional from Maryland has [illegible] and still [illegible] minutes. The fold in the reverse center is [illegible] the nice engraving. Est. $100 - Up

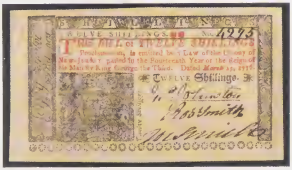
1013 **NJ-93. New Jersey. June 22, 1756. 18 Pence. PMG Choice Uncirculated 64EPQ.** Printed by Parker. Uncirculated Colonials [illegible] for most issues. This note displays clear signatures and plate [illegible] Est. $400 - Up



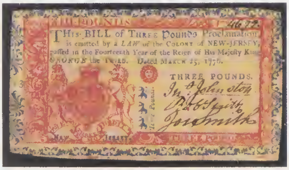
1014 **NJ-141. New Jersey. April 12, 1760. 6 Pounds. PMG Extremely Fine 40.** The margins are a bit tight and the center fold is hard. Otherwise, the printing is sharp and very clear. Est. $500 - Up



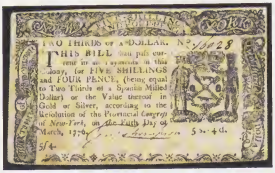
1015 **NJ-153. New Jersey. December 31, 1763. 18 Pence. PMG Choice Uncirculated 64EPQ.** Good signatures and clean paper. Est. $450 - Up



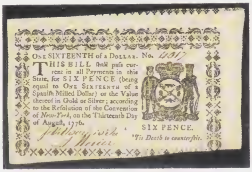
1016 **NJ-179. New Jersey. March 25, 1776. 12 Shillings. PMG Gem Uncirculated 65EPQ.** Broad margins all around, and excellent printing with red and black inks. The signatures are especially dark and the paper is very clean. A nice high grade example. Est. $400 - Up



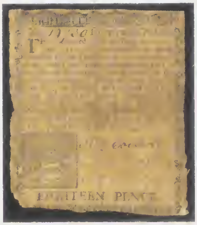
1017 **NJ-182★. New Jersey. March 25, 1776. 3 Pounds. PCGS About New 50PPQ** A stunning note that is just a peach to view. A note that would make anyone appreciate the efforts and art work by the printers of such notes. Printed by Isaac Collins. Est. $750 - Up



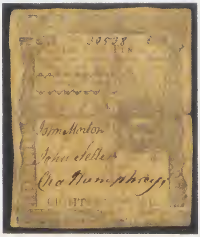
1018 **NY-190. New York. March 5, 1776. $2/3. PCGS Extremely Fine 40.** This note is a nice example with a great overall look on this odd denomination. With the New York arms to the right and the serial 16028, this piece of early American history is altogether desirable. Est. $200 - Up



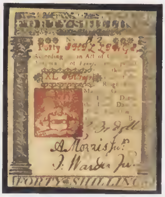
1019 **NY-198. New York. August 13, 1776. $1/16. PMG Uncirculated 62EPQ.** This note bearing the number 4017 has an off center cut but the rest of the note remains totally original and retains nice original texture. New York arms to the right. The border design is very ornate with border cuts. A typeset reverse with no vignettes. Est. $1,250 - $1,750



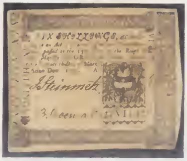
1020 **PA-139. Pennsylvania. March 10, 1769. 18 Pence. PMG Very Good 10.** The paper is a bit soiled and the corners are a little rough, otherwise an intact example. Est. $150 - Up



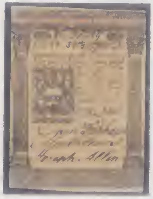
1021 **PA-155. Pennsylvania. April 3, 1772. 18 Pence. PMG Choice Fine 15** This example features John Morton's signature, who was an important delegate. Est. $500 - Up



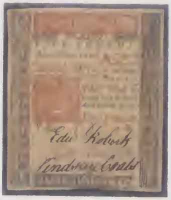
1022 **PA-158. Pennsylvania, April 3, 1772. 40 Shillings. PMG Choice Very Fine 35.** A lovely example featuring red printing. Sharp signatures and overall printing. The vignette is of great detail. Est. $500 - Up



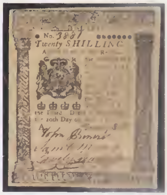
1023 **PA-160. Pennsylvania. March 20, 1773. 6 Shillings. PMG About Uncirculated 50EPQ.** A very attractive vignette on the reverse of a lighthouse and sail ship. The paper is clean and the printing is bold on this attractive Colonial note. Est. $300 - Up



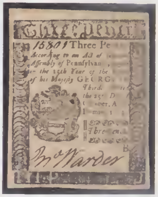
1024 **PA-170. Pennsylvania. October 1, 1773. 50 Shillings. PMG Choice Uncirculated 64EPQ.** This note is one of the first type of the [illegible] format printed on [illegible] paper with the Pennsylvania arms at the left. Bold [illegible] and good [illegible] with [illegible] Colonial note very pleasing. Est. $500 - $750



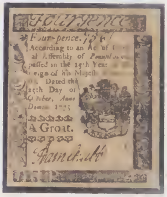
1025 **PA-176. Pennsylvania. April 10, 1775. 5 Pounds. PCGS Choice Uncirculated 63.** A lovely two-colored note that has incredible embossing and ink qualities. PMG notes "Hinged" on the holder. Est. $350 - Up



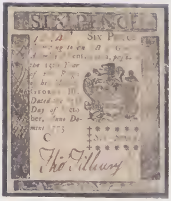
1026 **PA-178. Pennsylvania. July 20, 1775. 20 Shillings. PCGS Gem New 65PPQ.** This note is a pleasing Gem with great margins and paper quality for this issue. Printed in the vertical format with Pennsylvania arms at the left. Est. $1,500 - $2,000



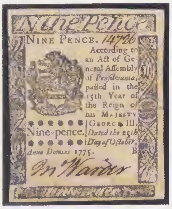
1027 **PA-181. Pennsylvania. October 25, 1775. 3 Pence. PMG Gem Uncirculated 66EPQ.** Number 15801. This is truly an outstanding piece of Colonial currency that has been graded by PMG at Gem Uncirculated 66EPQ. Pennsylvania arms on left with Hall and Sellers imprint on back. Est. $1,000 - $1,500



1028 **PA-182. Pennsylvania. Oct. 25, 1775. 4 Pence. PCGS Choice New 63PPQ.** One of the smaller Colonial notes, this piece has clear margins all around with excellent signatures and inks. Est. $100 - Up



1029 **PA-183. Pennsylvania. Oct. 25, 1775. 6 Pence. PCGS Very Choice New 64PPQ.** Razor sharp corners with excellent paper and ink qualities. Printed by Hall and Sellers. Est. $100 - Up

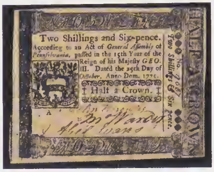


0 **PA-184. Pennsylvania. October 25, 1775. 9 Pence. PCGS New 62PPQ.** This note is a very attractive example of the type. Est. $200 - Up

1 **PA-185. Pennsylvania. October 25, 1775. 1 Shilling. PCGS Choice New 63.** This note is a pleasing Uncirculated example with a nice pillar design and bold signatures. Est. $200 - Up

32 **PA-186. Pennsylvania. October 25, 1775. 18 Pence. PCGS Very Choice New 64.** This note has clear bold signatures with nice sharp corners and a distinguished print. Est. $500 - $800

33 **PA-187. Pennsylvania. October 25, 1775. 2 Shillings. PCGS Choice New 63PPQ.** This note is truly a great piece with fresh, original paper texture and great bold signatures. Printed by Hall and Sellers. Est. $200 - Up

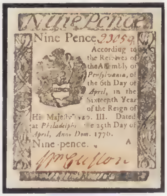


1034 **PA-188. Pennsylvania. October 25, 1775. 2 Shillings, 6 Pence. PMG Choice Uncirculated 64EPQ.** Serial number 9687. This lovely 2 Shillings and 6 Pence note from Pennsylvania has a great look to it with bold signatures and a lot of detail. Est. $400 - $800

1035 **PA-197. Pennsylvania. April 25, 1776. 3 Pence. PCGS Gem New 65.** Number 23060. This 3 Pence note from Pennsylvania is of the vertical format with nice margins and great paper quality. Est. $500 - $1,000

1036 **PA-198. Pennsylvania. April 25, 1776. 4 Pence. PCGS Gem New 65PPQ.** This totally original Pennsylvania Colonial 4 Pence piece has survived the test of time and is available today in Gem New 65PPQ condition as certified by PCGS. Est. $200 - Up

1037 **PA-199. Pennsylvania. April 25. 1776. 6 Pence. PCGS Gem New 65PPQ.** A superb example that has sharp corners and ink with very clean paper and excellent eye appeal. Est. $500 - Up



1038 **PA-200. Pennsylvania. April 25, 1776. 9 Pence. PCGS Gem New 66PPQ.** This note is one of the freshest and most original pieces we have seen. The serial number and signatures are a blazing red ink and undisturbed. Est. $250 - Up

1039 **PA-223a. Pennsylvania. April 10, 1777. 40 Shillings. PCGS About New 50.** [illegible] bold signatures. [illegible] with [illegible] Est. [illegible]

1040 **VA-77b. Virginia. July 17, 1775. 20 Shillings/One Pound. PCGS Very Fine 30PPQ.** [illegible] Virginia [illegible] Est. [illegible]

OBSOLETE NOTES

1041 **Adrian, MI. The State Bank of Adrian. September 10, 1838. $1. Very Fine.** [illegible] The signatures are clear and the denomination is a popular one. The note grades a solid VF with [illegible] minor internal splits. Est. $50 - $100.

1042 **Charlottesville, VA. The Monticello Bank. November 1, 1860. $20. Fine.** This nice Monticello Bank has lovely vignettes and portrait of Jefferson in an ornate oval frame with his home Monticello displayed above. This note grades a solid Fine with no problems. Great color and nice bold signatures are some very nice attributes this note retains. Est. $150 - $200.

1043 **Wisconsin Territorial Scrip. February 19, 1842. $50. Very Fine with Square Hole.** This Territorial Scrip from Wisconsin is a nice piece with clear signatures and has good paper, save for the square cut hole in the middle of the note. We would only think that there cannot be many left for collectors to enjoy. Est. $500 - Up

FRACTIONAL CURRENCY

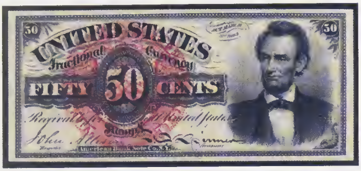
1044 **Fr. 1238. 5 Cents. Third Issue.** PMG Gem Uncirculated 65EPQ. This 5 Cents Third Issue Fractional has [illegible] margins with [illegible] dark inks and great centering. Est. $200 - Up

1045 **Fr. 1243. 10 Cents. First Issue.** PCGS Choice New 63. This is the variety of the First Issue without the American Bank Note Company Monogram. It is considerably scarcer than the monogram variety. The example we offer today is bright, nicely centered and displays superior color. Est. $275 - 375.

1046 **Fr. 1294. 25 Cents. Third Issue.** PCGS Very Choice New **64PPQ.** The embossing on this fractional is simply stunning and the bronzing is spectacular. Sharp inks all around along with three great margins and sharp corners justify the grade PCGS has assigned. Est. [illegible] Up

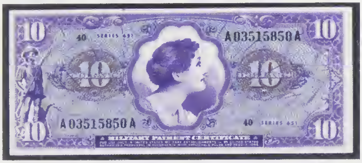
1047 **Fr. 1374. 50 Cents. Fourth Issue.** Lincoln. PMG Gem Uncirculated 65EPQ. Strong watermark on this well centered Lincoln that displays deep color and nice eye appeal. Est. $2,000 - Up

1048 **Fr. 1374. 50 Cents. Fourth Issue.** Lincoln. PCGS Very Choice **New 64PPQ.** Here is a very nice 50 Cents Lincoln Fractional that has grown tremendously in popularity in the last few years with Uncirculated examples fetching prices never before realized. This note is [illegible] with margins that are much bigger than typically seen on this issue. Est. $1,250 - $1,750.



1049 **Fr. 1374. 50 Cents. Fourth Issue. Lincoln. PMG Choice Uncirculated 64EPQ.** Recent trends have shown this Friedberg number catching in popularity and the price level suggests just that. Uncirculated examples such as this have been impacted the most by this movement. This note has large broad margins that are not typically seen with this issue. The paper is clean and original, and the reverse centering is just a touch low accounting for the grade. Est. $1,250 - $1,750

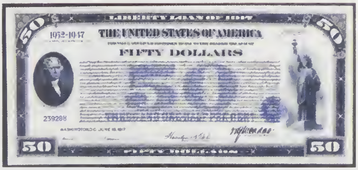
MILITARY PAYMENT CERTIFICATE



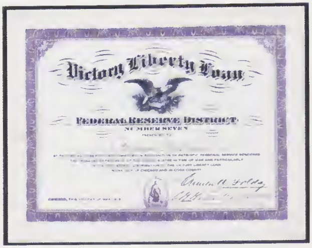
1050 **Series 651. Military Payment Certificate. $10. PMG Gem Uncirculated 65EPQ.** A premium example of an issue in circulation from 1968 through 1973. This note has clearly earned every point of its Gem designation and should suit the tastes of the most exacting collector. Est. $200 - $250.

STOCK CERTIFICATES AND BONDS

Scarce and Important
$50 Liberty Loan of 1917



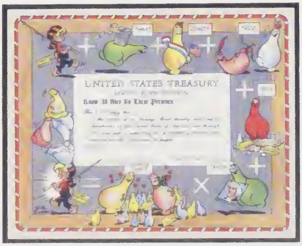
1051 **Liberty Loan of 1917. $50. June 15, 1917. Extremely Fine.** This lovely Liberty Loan Bond, features the portrait of Jefferson on the left, and the Statue of Liberty on the right with Teehee and MacAdoo signatures. The Liberty Loan of 1917 is of great importance to the history of the United States of America. Upon the entry of the United States into WWI in April of 1917, it was clear that large amounts of tax dollars would be needed to support the European allies and allow war to be conducted. The success of this act funded the wars needed, and has had a very large impact on our nation. Est. $3,500 - Up


Victory Liberty Loan

Federal Reserve District

Number Seven

1052 **Chicago, IL Federal Reserve District Loan Bond. May 10, 1919. Extremely Fine.** This scarce bond has a single centerfold but otherwise is very appealing. Est. $250 - Up


United States Treasury

Know All Men By These Presents

1053 **Unissued Savings United States Treasury Bond. 1949. Extremely Fine.** This unissued certificate was given to individuals who purchased United States Savings Bonds A very colorful and playful bond that is seldom seen. Accompanied with a facsimile letter dated May 13, 1949 from Joseph F. Gallagher, Postmaster, Central Accounting. Est. $225 - Up

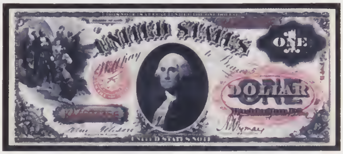
EPHEMERA

1054 **Lot of (5) Assorted World's Columbian Exposition Notes. EF, AU & CU.** Here are five different Columbian Exposition tickets all with a fresh look and vignettes of Franklin, Lincoln, Washington and Columbus. Also an actual admittance ticket good for one day only. An interesting lot for a collector with a wide range of collectible interest. Est. $200 - Up

WORLD CURRENCY

1055 **Pick-100c. Philippines. 1944. 100 Pesos. Victory Issue. Fine.** A nice unmolested original example with some ink on the face and a staple hole in the top left of the front. Est. $100 - Up

LARGE SIZE LEGAL TENDER NOTES

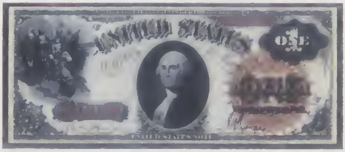


1056 **Fr. 26. 1875 $1 Legal Tender Note. PCGS Gem New 66PPQ.** This bright 1875 Ace shows a very pronouced floral design with even margins and nice original paper surfaces. The colors are excellent and this fresh example will not fall short in pleasing its new owner. Est. $3,250 - Up

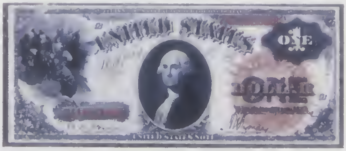
1057 **Fr. 29. 1880 $1 Legal Tender Note. PMG Choice Uncirculated 64EPQ.** This Ace, while not quite Gem, still possesses very good eye appeal and screams originality, with punch through embossing of the seal and serial numbers. Slightly skewed centering will save its new owner a good deal of money when compared to the price of a Gem note. Est. $1,250 - $1,500

Superb Gem New 67PPQ 1880 $1 Legal

PCGS Pop 3/None Finer



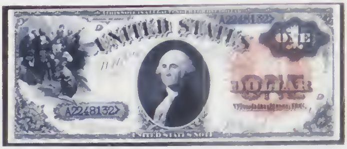
1058 **Fr. 30. 1880 $1 Legal Tender Note. PCGS Superb Gem New 67PPQ.** [illegible] The note has stunning margins front and back, with ink quality that is second to none. The embossing of the large brown seal is easily seen through the holder. There is no shortage of eye appeal with this Superb Gem New Ace. PCGS Pop 3/None finer. Est. [illegible]



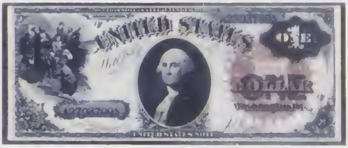
1059 **Fr. 30. 1880 $1 Legal Tender Note. PMG Gem Uncirculated 66EPQ.** Here is a simply amazing Fr. 30. This particular note has to be one of the most original notes we have seen. The embossing on this Ace is so pronounced that the scalloped detail of the Treasury Seal is clearly and readily apparent from the reverse. Also the serial numbers are very deeply embossed. The colors also are very dark and vibrant. This note is sure to please its new owner. Est. $2,500 - $3,500

1060 **Fr. 30. 1880 $1 Legal Tender Note. PCGS Gem New 65PPQ.** Large brown seals are starting to pull away from their other variety counterparts. This note has an incredibly vivid and fully embossed large brown seal. The centering is phenomenal on the front, while being just a touch low on the back, which we feel is preventing a higher grade. Much more appealing than a 1917 Ace this large brown Treasury Seal note has got it all. Est. $1,800 - $2,200

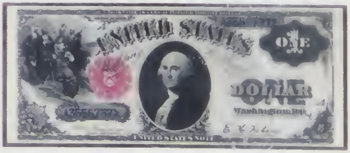
Lovely and Original 1880 Fr. 31



1061 **Fr. 31. 1880 $1 Legal Tender Note. PMG Choice Uncirculated 64EPQ.** A gorgeous example of this scarce type. The colors are premium and the embossing is deep and pronounced, ensuring this note's [illegible] originality. There are several higher grade examples of this type, but most have been pressed or doctored in one way or another. Our description does not do this note justice, as one would have to view it personally to appreciate its quality. PMG also notes "Great Embossing." Est. $5,000 - $7,000



1062 **Fr. 32. 1880 $1 Legal Tender Note. PMG Choice Extremely Fine 45.** Only 60 examples of this scarce Fr. are reported in the current census, a number too low to satisfy the hunger of collectors today. The note appears to have never been circulated, as it has three sharp folds and no signs of other circulation. The corners are fairly sharp, the colors are bold and the paper is relatively clean. A wonderful example that will make the new owner pleased. Est. $2,500 - $3,500



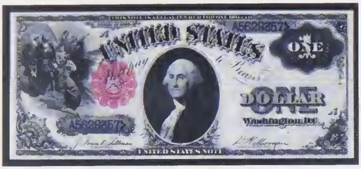
1063 **Fr. 34. 1880 $1 Legal Tender Note. PCGS Gem New 66PPQ.** The margins on this 1880 Ace are virtually unimprovable on the face. The back centering is only slightly skewed, limiting the assigned grade. All other aspects of this note are loaded with eye appeal, from the pointy sharp corners to the vivid inks. Est. $2,500 - $3,500

1064 **Fr. 34. 1880 $1 Legal Tender Note. PCGS Very Choice New 64PPQ.** This certified example is from a run of notes recorded in the census as being uncirculated. The face centering borders on perfection while there is a very slight downward shift on the back. A bright example that just misses full Gem status and will be an enhancement to the collection it enters when the bidding concludes. Est. $1,000 - $1,500

1065 **Fr. 34. 1880 $1 Legal Tender Note. PCGS Choice New 63.** This Rosecrans-Nebeker $1 Legal Tender crossed the auction block at the 2001 National and World Paper Money Convention auction, where it was cataloged as a "Gem" and realized $880. Now certified by PCGS at a marginally lower level, likely because of the subtle counting wrinkle at right, we expect that this bright note should sell in the range of our estimate. Est. $750 - $1,250.

Superb 1880 $1 Legal 67PPQ

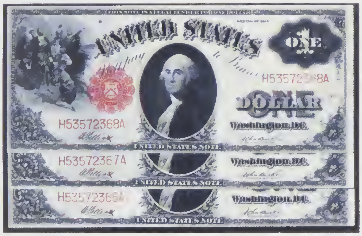
PCGS Pop 4/None Finer



1066 **Fr. 35. 1880 $1 Legal Tender Note. PCGS Superb Gem New 67PPQ.** A popular type that is notoriously known for its poor centering, this note, however, puts that claim to rest as the margins are near perfect all around. The ink qualities are spectacular and the overall eye appeal is extremely pleasing. PCGS records show that only four notes of this Fr. number have hit this grade. PCGS Pop 4/none finer. Est. $4,000 - $5,000

1067 **Fr. 36. 1917 $1 Legal Tender Note. CGA Gem Uncirculated 66.** The top margin is a bit tight, but the colors are simply amazing on this Ace. Est. $500 - $700

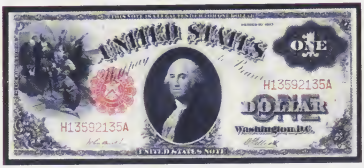
1068 **Fr. 37. 1917 $1 Legal Tender Note. PCGS Gem New 66PPQ.** Here is a note that typically not seen in this state of preservation. This Gem New 66PPQ One Dollar Legal has 4 others graded similar and only one finer, according to PCGS. The margins are simply put outstanding, with even centering and great paper quality. Truly a desirable Ace. Est. $750 - $1,000



1069 **Lot of (3) Fr. 37 1917 $1 Legal Tender Notes. PCGS Very Choice New 64PPQ.** Three consecutive examples from the "B", "C" and "D" positions of the same sheet. The horizontal margin space between notes of this type and denomination is quite narrow, resulting in very few notes being cut apart with sufficient care to provide true Gem examples. While the centering top to bottom is quite typical for this issue, we suspect that with just a slight downward shift in the note separation process at least two, and possibly all three, would have qualified as full Gems. In past times, when anti-Catholic bigotry was more in vogue, this design was sometimes referred to as the "Catholic Note," with conspiracy theorists alleging that the vignette at left of Columbus' sailors beseeching him to turn back, while others in the background herald the sighting of land, actually portrayed the faithful engaging in idolatrous worship of the Pope. Est. $1,000 - $1,500

PCGS Gem New 66PPQ Fr. 37a $1 Legal Tender

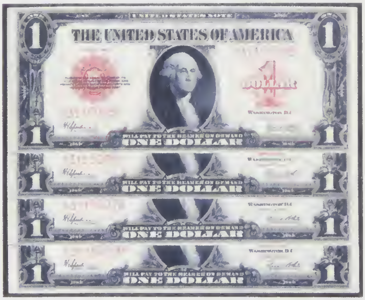
PCGS Pop 1/ None Finer



1070 **Fr. 37a. 1917 $1 Legal Tender Note. PCGS Gem New 66PPQ.** Here is a quite scarce Fr. 37a. One Dollar Legal Tender. The signatures Elliott-Burke were engraved backwards in the plate so Elliott was preceded by Burke. This note has a total of 96 known according to Track and Price, and this is the finest graded according to PCGS. The note itself has great margins on all 8 sides of the note, nice sharp corners and impressive eye appeal. Being the finest known, it surely will grab the attention of registry set collectors. PCGS Pop 1/none finer. Est. $4,000 - Up

1071 **Fr. 39. 1917 $1 Legal Tender Note. PCGS Gem New 66PPQ.** Perhaps this note reached its best potential grade seeing how it is from the C plate position and naturally is found with small margins. Maybe if the note were bearing the A or D plate position, the margins might have been worthy of a Superb Gem New grade. However, the lofty grade of Gem New 66 needs not be scorned, as this note does have nice even margins front and back with pleasing original embossing that attests to this notes originality. Est. $600 - Up

1072 **Fr. 39. 1917 $1 Legal Tender Note. CGA Choice Uncirculated 64.** This extremely well centered early-graded CGA Legal Tender Ace displays great colors, embossing and eye appeal. Est. $350 - Up



1073 **Lot of (4) Fr. 40 1923 $1 Legal Tender Notes. Cut Sheet. PMG 64EPQ & 65EPQ.** With the arrival of the two major currency grading services, consecutive runs and cut sheets of any denomination and type are becoming scarcer and scarcer. We are very pleased to offer this spectacular cut sheet of $1 Legal Tender grading 64EPQ, 64EPQ, 64EPQ and 65EPQ by PMG. The notes are all identical in paper quality with superb inks and pleasing embossing. The centering is is all the separates the 64s and the 65s, and the slight skewing is not at all offensive to the grade. (Total: 4 notes) Est. $4,000 - $6,000

1074 **Fr. 40. 1923 $1 Legal Tender Note. PCGS Gem New 65PPQ.** Fr. 40s are becoming more popular by the day, especially notes of this caliber. This very pleasing Gem example graded 65PPQ by PCGS exhibits generous margins all around with fantastic color and overall eye appeal. The inks are bright and the corners are razor sharp. Est. $1,500 - Up

1075 **Fr. 40. 1923 $1 Legal Tender Note. CGA Choice Uncirculated 64.** This fully original Legal Ace has excellent colors, embossing and eye appeal. With a touch better centering on the back, we are certain CGA would have placed it in a Gem holder. Est. $750 - $1,000

1076 **Fr. 40. 1923 $1 Legal Tender Note. PCGS Choice New 63PPQ.** Fortunately for today's collecting fraternity, a long run of low serial numbers was saved in Uncirculated condition from this popular one year type. The example we offer here possesses thoroughly original paper surfaces evident through the encapsulation surfaces and would likely have earned an additional point or two with just a tad more top margin. An attractive note clearly entitled to every point of its certified grade. Est. $1,000 - $1,500

1077 **Fr. 40. 1923 $1 Legal Tender Note. Choice Crisp Uncirculated.** This [illegible] Est. $1,250 - Up

1078 **Fr. 40. 1923 $1 Legal Tender Note. PMG Choice Extremely Fine 45.** A very attractive Legal Tender $1 that while graded Choice EF-45 by PMG faces up much nicer [illegible] folds through the holder. Est. $400 - Up

1079 **Fr. 40★. 1923 $1 Legal Tender Star Note. Extremely Fine.** This 1923 Star Legal Tender Ace faces up a higher grade, but upon close examination there are some faint folds. The paper is flat but otherwise [illegible] and overall attractive. Est. $1,750 - $2,250

1080 **Fr. 56. 1880 $2 Legal Tender Note. PCGS Gem New 66PPQ.** An extremely attractive note with stunning [illegible] and phenomenal eye appeal. The centering is near perfect and has [illegible] every point of the assigned grade of Gem New 66PPQ by PCGS. This is a very fresh example and finding a better one, or even one of equal quality would be a challenge. PCGS Pop 5/3 finer. Est. $2,500 - $3,500

1081 **Fr. 56. 1880 $2 Legal Tender Note. PCGS Choice About New 58PPQ.** A lovely Deuce with just a slight hint of circulation. The two corner folds on the top right of the face are all that we noticed. However, those small drawbacks will shave a good deal of money from the price of the Gem this note would be without them. Est. $800 - Up

Impressive 1917 $2 Legal Tender

PMG Pop 2/None Finer

1082 **Fr. 57. 1917 $2 Legal Tender Note. PMG Superb Gem Uncirculated 67EPQ.** While this type is far from rare, notes in this state of preservation are simply due to the fact this series is known for its poor centering and tight margins. In fact, PMG has only graded two notes at this level with none finer. The margins are [illegible] all around front and back, the inks are bright and the paper [illegible] embossing. PMG Pop 2/0. Est. $3,000 - $4,000

1083 **Fr. 57. 1917 $2 Legal Tender Note. PCGS Gem New 65PPQ.** A pleasing Gem with loads of originality and [illegible] margins. This Jefferson Deuce has a lot going for it. Typically [illegible] margins that often touch the design, this one [illegible] that fate. PCGS graded Gem New 65PPQ, [illegible]. Est. $700 - $1,000

1084 **Fr. 57. 1917 $2 Legal Tender Note. PCGS Gem New 65PPQ.** This large size Legal Deuce is nothing short of Gem. It exhibits [illegible] margins, especially for this issue and is [illegible] with bright [illegible] and easily seen embossing. Although [illegible] of this grade is sure to please. Est. $900 - Up

Bowers and Merena The February 2008 Baltimore Auction • February 28-March 1, 2008

Lot	Bid	Lot	Bid	Lot	Bid

color and shows its originality well. Strong dark inks are also noted on this Deuce. Est. $750 - Up

1091 Fr. 60. 1917 $2 Legal Tender Note. **PMG Choice About Uncirculated 58.** Here is a very lightly circulated Jefferson Deuce that has great eye appeal and strong inks. We only see a very light corner bend that would justify the assigned grade. Est. $300 - Up

. 64. 1869 $5 Legal Tender Note. PCGS Very Fine 20. Nice cir-
lated examples of this issue are hard to come by. Especially ones that
ve not been worked on or processed. This note retains great color with
id detail. The Treasury Seal is clear and not faded which is very com-
on in lower grades of this Friedberg number. Est. $800 - Up

**. 67. 1875 $5 Legal Tender Note. PMG Choice Uncirculated
EPQ.** The large floral design on this colorful Five is a very dark cherry
d and truly brings out the beauty bestowed on this Legal. It is a series
which is clearly overstamped twice in red in the middle right and lower
d-right. The margins are excellent for the grade and the paper origi-
lity is without question exceptional. Est. $1,750 - Up

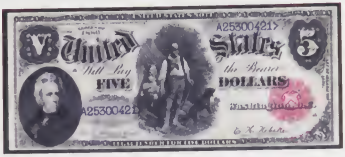
**. 68. 1875 $5 Legal Tender Note. PMG Gem Uncirculated
EPQ.** The color on this note is captivating and the originality is sec-
d to none. This early Five Dollar Legal Tender has great margins on
front, and even better on the back. The detailed vignette portraying
ioneer family is clear and welcoming to the eyes. Truly a fresh piece
rthy of a collection of Gems. Est. $2,500 - Up

**. 68. 1875 $5 Legal Tender Note. PCGS Choice About New
PPQ.** This gorgeous Woodchopper faces up much nicer than the as-
ned grade. The margins are utterly perfect all around, front and back.
e colors are bright and the embossing can be seen easily through the
lder. We see some light handling but no evidence of any folds. Est.
,500 - Up

. 77. 1880 $5 Legal Tender Note. Very Good. A well circulated
mple of a scarce design type, with only about 100 notes known total
the two signature combinations displaying the large brown seal and
e serial numbers. The example we offer here was sold by CAA at its
99 Florida United Numismatists auction for $192.50. We expect to
see a modest advance above that level here. Est. $250 - $350.

PCGS Superb Gem New 67PPQ 1880 $5 WoodChopper

PCGS Pop 3/None Finer



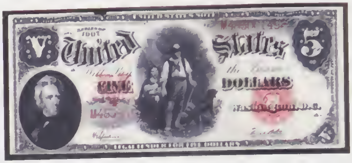
1097 **Fr. 79. 1880 $5 Legal Tender Note. PCGS Superb Gem New 67PPQ.** A very popular type that is notoriously known for its poor centering. This lovely Woodchopper has excellent margins all around with pleasing ink and paper qualities. PCGS Pop 3/none finer. Est. $4,000 - $5,000

1098 **Fr. 84. 1907 $5 Legal Tender Note. PMG About Uncirculated 55.** A gorgeous note in many aspects, as the inks are bold, the paper is white and the centering is good for the issue. Appearing a bit flat but otherwise no folds can be detected through the holder. Est. $500 - $700

1099 **Fr. 87. 1907 $5 Legal Tender Note. CGA Gem Uncirculated 66.** The centering is nearly dead on front and back on this lovely Woodchopper note. The colors remain bright and the paper appears original as there is a hint of embossing. Est. $1,000 - $1,250

1100 **Fr. 91. 1907 $5 Legal Tender Note. CGA Gem Uncirculated 68.** This note appears most fresh and original. There [illegible] along the margins on the front. We would have liked to see the back [illegible] higher to justify the grade assigned. Otherwise the note is gorgeous and is loaded with [illegible] quality and eye appeal. Est. $2,500 - $3,500

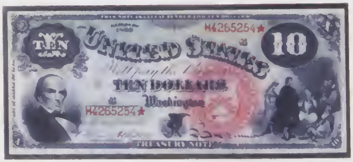
"PCBLIC" Engraving Error



1101 **Fr. 91. 1907 $5 Legal Tender Note. "PCBLIC" Error. PCGS Apparent Gem New 65.** This note displays an easily overlooked error, the erroneous spelling of the word "PUBLIC" on the sixth line of the obligation statement on the back. PCGS notes a stain in the top margin. Whether the additional black ink is from the original printing process or is indicative of later careless handling or storage, we are unable to say with certainty. Lyn Knight cataloged this note as "Choice" in his 2001 National and World Paper Money Convention auction, where it sold for $825. It should achieve at least that level now. Est. $750 - $1,250

1102 **Fr. 91. 1907 $5 Legal Tender Note. "PCBLIC" Error. PMG Choice About Uncirculated 58EPQ.** A nice top end circulated Woodchopper note such as this one graded by PMG as Choice About Unc. 58EPQ is a great eye appeal bargain. For much less than an Uncirculated note, this example does indeed have the same look as an Uncirculated counterpart. This note also features the engraving error where PUBLIC is misspelled PCBLIC. Est. $500 - $700

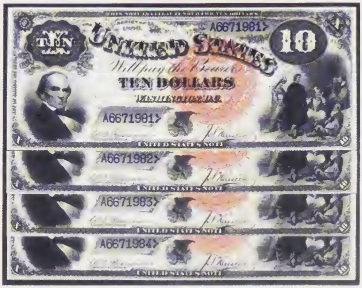
Lovely PMG 64EPQ 1869 $10 Rainbow



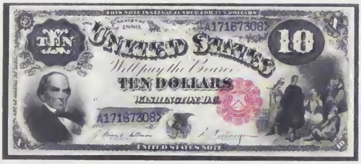
1103 **Fr. 96. 1869 $10 Legal Tender Note. PMG Choice Uncirculated 64EPQ.** This Rainbow Ten has what may well be the nicest ink quality we've ever seen for the issue. With strong color of the inks, paper and the anti-counterfeiting tint, this may very well be the freshest Rainbow Ten we have ever had the privilege of offering. Est. $1,500 - Up

1104 **Fr. 104. 1880 $10 Legal Tender Note. Fine.** This is one of the scarcer numbers of the "Jackass" design type, with only about 35 notes traced in all grades combined. Our offering here, in which we note the presence of two pinholes, was sold by Lyn Knight at his 1995 Chicago Paper Money Expo auction for $392.50. We anticipate a moderate advance today. Est. $350 - $550

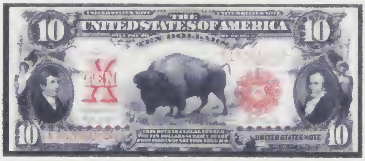
PCGS Graded 1880 $10 Cut Sheet



1105 **Lot of (4) Fr. 107 1880 $10 Legal Tender Notes. Cut Sheet. PCGS 64PPQ, 65PPQ & 66PPQ.** Graded by PCGS as follows: 65PPQ, 64PPQ, 65PPQ and 66PPQ. This is an item that rarely appears on the market in cut sheet form. Most all of the consecutive groupings and cut sheets of large, or even small size type for that fact, have been broken up and dispersed separately. Each note displays incredible colors and paper originality. The centering varies a bit and PCGS has nailed all the grades on the head. A lovely item that will hopefully stay intact in the years to come. PCGS Pop for 64: 5/4; 65: 2/4; and 66: 2/0. Est. $22,500 - $27,500

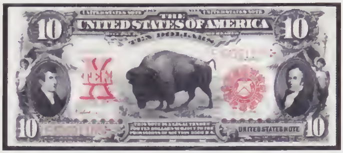


1106 **Fr. 111. 1880 $10 Legal Tender Note. PCGS Gem New 66PPQ.** Here is a lovely "Jackass" note that features the portrait of Daniel Webster with a defiant eagle positioned lower center that if looked upon upside down brings the nickname of this note to truth. This Fr. 111 is a very appealing example with great margins all around. Very visible pronounced embossing of the Treasury Seal attests to the originality. Bold overprints also help further bring out the already enticing eye appeal. Altogether a very flashy note that would settle nicely in a group of Gem type notes. Est. $4,000 - Up

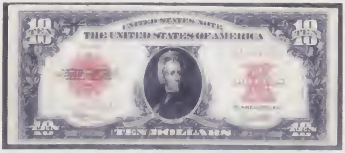


1107 **Fr. 120. 1901 $10 Legal Tender Note. PMG About Uncirculated 55EPQ.** This nice Fr. 120 has great color, especially the bold red overprints which are as clear as the day they were printed. Typically this issue suffers from the red inks being washed and faded. The bright cherry red X is incrediblly vivid and full of detail. This top notch circulated note will save the buyer a real premium over the cost of Gem material and is still loaded with eye appeal that is sure to please. Est. $3,500 - Up

1108 **Fr. 121. 1901 $10 Legal Tender Note. PCGS Very Good 8.** This Bison note is lightly washed but nonetheless makes a good representation of the type. Est. $400 - Up

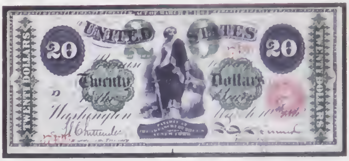


1109 **Fr. 122. 1901 $10 Legal Tender Note. Mule. PCGS About New 50PPQ.** A nicely centered certified note a single corner fold and a few light bends from a higher grade and with the added credential of being a Mule. The supply of truly original AU examples, such as the Bison we offer here, is constantly shrinking, as more and more notes are pressed to masquerade as Choice and Gem examples. The example we offer here displays original embossing easily detectable even through the encapsulation surfaces. Quite simply, a really nice looking Bison with a surplus of eye appeal that will sell for a modest fraction of the price level that would be commanded by a note only marginally nicer. Est. $4,250-$5,250



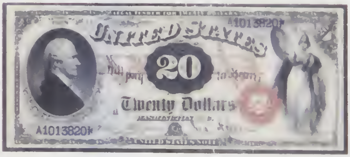
1110 **Fr. 123. 1923 $10 Legal Tender Note. PMG Very Fine 25.** The third position is solid on this Poker Chip, [illegible]

Lovely 1863
$20 Legal Tender Note



1111 **Fr. 126b. 1863 $20 Legal Tender Note. PMG Choice Uncirculated 64EPQ.** It is not that often that we have the opportunity to handle an example of this type that offers such [illegible] technical quality and eye appeal. The centering is solid [illegible] all around. Especially the lower and right margins, which are unusually large for the type. The colors are absolutely stunning and the paper [illegible] quality. PMG Pop 9/2 finer. Est. $15,000-$30,000

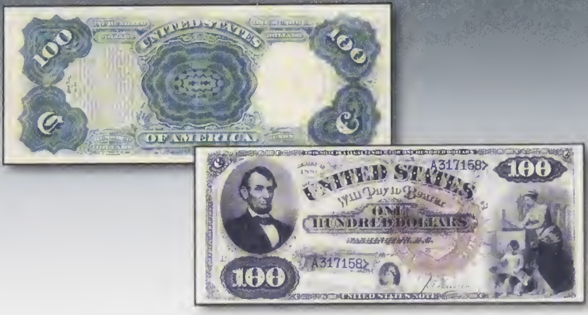
Pleasing 1878 $20 Legal
PCGS Gem New 66



1112 **Fr. 129. 1878 $20 Legal Tender Note. PCGS Gem New 66.** With only 3 graded Gem New 66, and only 2 finer by PCGS this early $20 Legal has a nice niche carved out for itself. The beautiful [illegible] paper and stunning ornate double stamped red XX [illegible] of the note. Clearly an appropriate grade, the wide margins and [illegible] eye appeal make this note a [illegible] Est. $6,000-Up

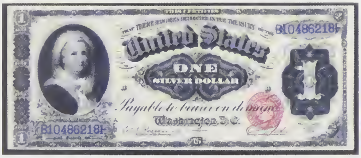
Newly Discovered Fr. 178 1880 $100 Legal

PMG Very Fine 25



1113 **Fr. 178. 1880 $100 Legal Tender Note. PMG Very Fine 25.** This newly discovered note makes just 16 examples reported to the current census. Of that, five are permanently impounded in government institutions, leaving a mere 11 to be placed in private collections. This note has extremely broad margins all the way around, with only a couple of closed pinholes and no other signs of problems or restorations. This Lincoln $100 is exceptionally nice, with bold inks and sharp colors. From the face, this stunning example appears to be of the higher end VF category but when examined closely, this note is just a victim of honest minor circulation. With no comparable results of this Fr. in the last few years, our estimate is purely a guess and we would not be surprised if it were met or exceeded. Est. $40,000 - $60,000

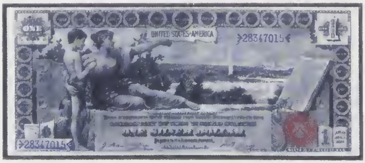
Large Size Silver Certificates



1114 **Fr. 215. 1886 $1 Silver Certificate. PCGS About New 53PPQ.** Nice original paper and strong inks bring out the flare of this Martha Ace. The note itself must have only the lightest of bends, as we can not see any folds through the PCGS holder. Est. $1,500 - Up

Lovely Educational Ace

PCGS 67PPQ



1115 **Fr. 224. 1896 $1 Silver Certificate. PCGS Superb Gem New 67PPQ.** Educational Aces have inspired many collectors to further pursue the hobby, and this stunning example by all means fits that bill. Displaying the engraving "History Instructing Youth" this large size Silver Certificate is a beautiful note from the Victorian Era. Superbly centered snow white margins helped this note achieve the assigned grade. Also nice embossing added with stong inks make this note a piece worthy for a collection of only the finest. PCGS Pop 11/1 finer. Est. $9,000 - Up

1116 Fr. 224. 1896 $1 Silver Certificate. PCGS Very Choice New 64PPQ. Here is a tremendous One Dollar Educational note. This note features great overprints with ample margins for the grade. The embossing is clearly seen through the intricate green design on the reverse. This Uncirculated example of an ever popular type will surely bring out the attention it deserves. Est. $2,750 - Up

1117 Fr. 224. 1896 $1 Silver Certificate. PMG About Uncirculated 55EPQ. Truly a great piece with some of the best embossing we have seen on this issue. The bright blue serial numbers were overprinted very sharply leaving the embossing partly obscured in between the darkly printed reverse design. This note has great margins and a very uncirculated look. Est. $1,750 - Up

1118 Fr. 224. 1896 $1 Silver Certificate. About Uncirculated. Although [illegible] in 1999 [illegible] reveals the presence of [illegible] The coloring is attractive and the [illegible] strong. An ideal piece for the collector seeking an aesthetically appealing [illegible] Est. [illegible] $2,000

1119 Fr. 224. 1896 $1 Silver Certificate. PMG Extremely Fine 40. [illegible] inks and bright white paper [illegible] Educational Ace. [illegible] Although the paper appears [illegible] the note still has loads of eye appeal. Est. [illegible]

1120 Fr. 225. 1896 $1 Silver Certificate. Very Fine. A pleasing example of the always popular $1 Educational design with the scarcer Bruce-Roberts signature combination. Register of the Treasury Blanche K. Bruce was the first African-American to have his signature appear on United States currency. Est. $700 - $1,000

PCGS 65PPQ
Serial Number 7 Black Eagle

1121 Fr. 226a. 1899 $1 Silver Certificate. PCGS Gem New 65PPQ. This absolutely fresh note packs quite a punch. From the well balanced even margins to the bright blue overprints which show the great serial number D7. This note is a lucky one from the day it was printed. Fr. 226a Black Eagles have only 5 low serial numbers known making their appearances few and far between. This note, not listed in the Track and Price census brings that number to 6 low numbered pieces. It is the second lowest serial recorded next to number [illegible] and is truly an excellent example. The note earns every point of the technical grade and will surely please anyone looking for one of the best examples [illegible] number. Est. $3,000 - Up

1122 Fr. 227. 1899 $1 Silver Certificate. PMG Gem Uncirculated 65. This Black Eagle Ace features the scarcer signatures of Lyons-Treat. Well margined with good eye appeal and excellent embossing. Est. $1,200 - Up

1123 Lot of (4) Fr. 228 1899 $1 Silver Certificates. Cut Sheet. PCGS 67PPQ & 66PPQ. Graded by PCGS as follows: Superb Gem New 67PPQ; and (3) Gem New 66PPQ. An exceptional quality cut sheet displaying the Vernon-Treat signature combination. This group was sold by Lyn Knight and cataloged as "Gem" in his August 2001 auction where it realized the then strong price of $2,200, a number that will likely seem quite conservative when the hammer falls today. The "A" position "67" note displays near micrometer perfect centering while the "B", "C" and "D" position "66" notes are not far behind. The search for a higher quality cut sheet of this design type would likely entail years of effort and have minimal chance of success. Est. $4,000 - $6,000

1124 **Fr. 229. 1899 $1 Silver Certificate. PCGS Gem New 66PPQ.** This Black Eagle has great margins and deep vivid blue overprints, and when combined with strictly original paper surfaces, this note is sure to please. Est. $750 - Up

1125 **Fr. 230. 1899 $1 Silver Certificate. PCGS Gem New 65PPQ.** This Gem Black Eagle has great original embossing, and colors that would please any paper money collector. The eye appeal on this note is very captivating, as the note faces up a better grade. Nice original notes such as this are always a nice way to appreciate the hobby. The touch low centering on the back is all that we see preventing a higher grade. Est. $650 - Up

1126 **Fr. 231. 1899 $1 Silver Certificate. PCGS Very Choice New 64PPQ.** Not your ordinary Black Eagle, this scarce Fr. 231 is one of four known in this grade and with only six finer according to the PCGS Population Report. Napier-Thompson signature combinations are scarce on virtually every note they adorn. This note being graded Very Choice New 64PPQ by PCGS truly brings those two signatures to life, exemplified by the super dark overprints and amazing primary inks. The centering also seems to be so close to the Gem grade that we are surprised not to see it in a holder one point higher. Est. $3,000 - $4,000

Neat Superb Repeater Black Eagle

1127 **Fr. 233. 1899 $1 Silver Certificate. PCGS Superb Gem New 67PPQ.** This note has a lot going for it, starting with the broad even margins, front and back, the bold definitive overprints, along with original embossed paper. Also the serial number on this Black Eagle is a fancy one which makes this Superb note even more intriguing. Truly an item for a collector seeking out type notes from the upper reaches of the quality spectrum. Est. $2,500 - Up

1128 **Fr. 236. 1899 $1 Silver Certificate. RCGS Choice C.U. 64.** This last issue Black Eagle $1 Silver Certificate is a bright example with some heavy handling, none of which would degrade it however. The engraving of the defiant eagle is vivid and strong, along with the great design that was slated for this issue. Est. $500 - Up

1129 **Fr. 237. 1923 $1 Silver Certificate. PCGS Superb Gem New 67PPQ.** Here is a note that is not often seen. A 1923 $1 Silver is hardly ever seen as often as a 1899 Black Eagle when endowed with a low serial number. This particular example bearing the serial A239B is also in a incredible state of preservation. PCGS has graded this note to be Superb Gem New 67PPQ, which by itself is uncommon in this issue, but also to be a low serial number makes this note a desirable one. Interestingly, this note is only two digits away from its serial number also referencing the Fr. number. This note is sure to please anyone looking for a late-issue large size Silver in the finest known grade according to PCGS Population Reports. Est. $900 - Up

1130 **Fr. 237. 1923 $1 Silver Certificate. PCGS Superb Gem New 67PPQ.** Here is another near-perfect example of the last large size $1 Silver Certificate. This note exhibits all the key features a collector could want. Firstly, it is free from any handling and looks as if it were printed yesterday. The embossing this note features is some of the best we have seen with this issue, and the superior even margins combined with bold overprints represent the assigned grade with prowess. Est. $550 - Up

1131 **Fr. 237. 1923 $1 Silver Certificate. CGA Gem Uncirculated 67.** A fully original example of our country's last-issuing large size $1. The paper is bright white with bold colors and excellent embossing. Est. $400 - $600

1132 **Lot of (2) Fr. 237 1923 $1 Silver Certificates. PCGS Gem New 65PPQ.** A consecutive pair of the last of the $1 large size Silver Certificates, with both examples certified as PPQ Gems by PCGS. We find no reason to quibble with their opinion, which we feel fairly represents the state of preservation of these appealing notes. Est. $500 - $600

1133 **Fr. 237. 1923 $1 Silver Certificate. PCGS Very Choice New 64PPQ.** A certified $1 Silver Certificate that likely would have earned the one additional point required for Gem status with just a bit more top margin. Nice looking and clearly original. Est. $175 - $250

1134 **Fr. 237★. 1923 $1 Silver Certificate Star Note. PMG Gem Uncirculated 65EPQ** The embossing is particularly impressive on this Star note, as both the seal and serial numbers are deeply embossed into the white frosty paper. The inks are bright and bold at the same time with near picture perfect centering on the face. PMG Pop 7/1. Est. $1,750 - $2,750

1135 **Fr. 238. 1923 $1 Silver Certificate. PCGS Gem New 66PPQ.** Although not uncommon in Uncirculated grades, we always appreciate one that can separate itself from the slew of 65s. This note has an excellent original paper wave and sharp embossing that brings out the life of this last-design large size $1 Silver Certificate. Slightly off centering on the back is all that negates a higher grade, though this 66PPQ by PCGS still stands proud. Est. $300 - Up

Gem New PCGS 66PPQ Woods-Tate Silver Certificate

1136 **Fr. 239. 1923 $1 Silver Certificate. PCGS Gem New 66PPQ.** A simply fantastic note that is hardly ever seen in such a state of preservation as this. During the past few years Fr. 239s have come a long way in pricing and are starting to bring premiums that are well deserved of their scarcity. This note, graded Gem New 66PPQ by PCGS, has all the needs a Gem calls for. The superior paper surfaces combined with [illegible] through embossing, vivid colors and [illegible] make this note a magnificent piece. PCGS has labeled 5 in this grade and only 1 finer. Truly a note worthy of [illegible]. Est. $2,250 - Up

Newly Discovered Excessively Scarce Fr. 239 Star

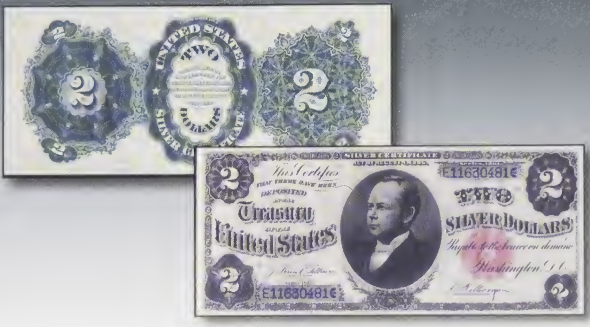
1137 **Fr. 239★. 1923 $1 Silver Certificate Star Note. Very Fine.** According to the Track and Price census 13 Fr. 239 Stars are reported. With the two new discoveries in this sale today there are 15 known examples. In the last decade there only has been 5 public offerings of this excessively scarce note that has evaded collectors seeking a complete collection of 1923 Silver Certificates. Est. $4,500 - $5,500

Another Fr. 239 Star Discovery

1138 **Fr. 239★. 1923 $1 Silver Certificate Star Note. Fine.** This very scarce Fr. 239 Star note is only among 13 known. This note is a solid Fine without pinholes and a overall attractive look for the grade. Nice even circulation keeps the eye appeal of this rare in check and [illegible]. Est. $3,500 - $4,500

PCGS Superb Gem New 68PPQ Windom 1891 $2

PCGS Pop 2/None Finer


UNITED STATES
TWO
SILVER CERTIFICATE
DOLLARS
This Certifies that there have been deposited in the Treasury of the United States
TWO SILVER DOLLARS
Payable to the bearer on demand
Washington, D.C.
E11630481E
E11630481E

1139 **Fr. 246. 1891 $2 Silver Certificate. PCGS Superb Gem New 68PPQ.** Words simply do no justice to this Windom Deuce. The visual impact of this near pristine example is overpowering as the centering is flawless, the margins are picture perfect. The paper is perfect and the inks are bold all over. High grade examples of any large size type are scarce and highly valued, especially more so in the seldom and popular types such as this 1891 $2. This is the finest graded, with one other receiving this coveted grade and none finer. Est. $30,000 - $40,000

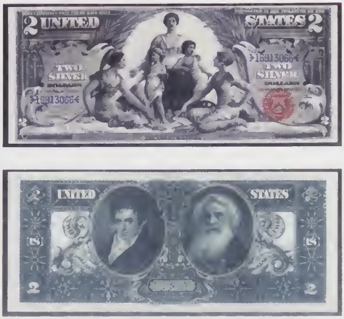
SILVER CERTIFICATE
This Certifies that there have been deposited in the Treasury of the United States
TWO SILVER DOLLARS
Payable to the bearer on demand
Washington, D.C.
E20505092E
E20505092E

1140 **Fr. 246. 1891 $2 Silver Certificate. PMG Choice Very Fine 35EPQ.** The colors on both sides are pleasing, the centering is good and the paper quality is acceptable for the grade. Three sharp folds and some handling are the cause for the assigned grade. Est. $1,250 - $1,750

1141 **Fr. 246. 1891 $2 Silver Certificate. CGA Very Fine 25.** This nice Windom $2 Silver Certificate is clearly an original note that has only seen moderate circulation. Bold overprints and a strong red grace this Deuce. Nicely centered with big margins this Silver will be great for the budget-minded collector. Est. $800 - Up

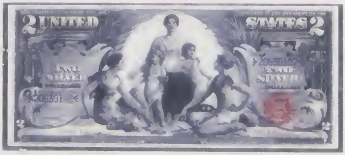
1142 **Fr. 247. 1896 $2 Silver Certificate. Fine.** This evenly circulated $2 Educational still retains a nice overall look with bold inks for the grade as well as mostly undisturbed margins. A few pinholes to report along with a couple minor split repairs. Est. $500 - Up

Spectacular PCGS 67PPQ Educational Deuce



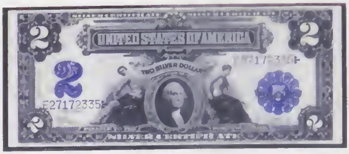
1143 **Fr. 248. 1896 $2 Silver Certificate. PCGS Superb Gem New 67PPQ.** A gloriously fresh and original Educational Deuce with broad walk margins, bright white paper and superb color. One would find it difficult to imagine that a finer example could exist. Est. [illegible] - [illegible]

1896 Educational Deuce PCGS 65PPQ

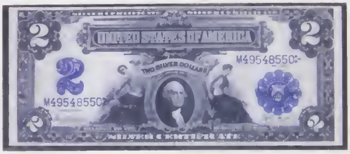


1144 **Fr. 248. 1896 $2 Silver Certificate. PCGS Gem New 65PPQ.** This Two Dollar Educational has rarely earned PCGS's assigned grade of 65PPQ. The embossing is deep, the margins are tremendous, and the inks are near perfection. This note has everything a collector would want in a high grade Educational. The only thing we feel preventing a higher grade is the centering on the back is a bit high. Est. $10,000 - Up

PCGS Superb Gem 67PPQ 1899 $2 Silver

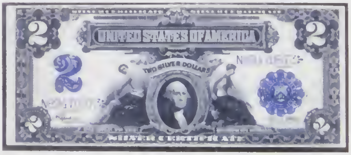


1145 **Fr. 252. 1899 $2 Silver Certificate. PCGS Superb Gem New 67PPQ.** Only four examples received this lofty grade at PCGS, with only one example grading finer. It is always refreshing seeing type notes this attractive. The inks are especially dark and the paper is clearly fresh with superb punch through embossing. Est. $5,000 - Up

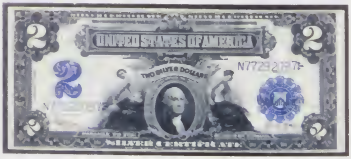


1146 **Fr. 255. 1899 $2 Silver Certificate. PMG Gem Uncirculated 65EPQ.** This great 1899 Deuce has every qualifying need for a Gem note. Nice margins with loads of originality are noticed along with striking blue overprints. In today's market, the desire for Gem material is at an all-time high. Est. $2,250 - Up

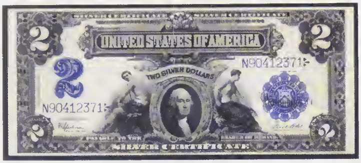
1147 **Fr. 257. 1899 $2 Silver Certificate. PCGS Choice About New 58PPQ.** This is a great lightly circulated note that has 3 great margins save for the lower front. The only trace of circulation we see is a lower left corner fold that extends through the design. A great grade for a popular type. Est. $900 - Up



1148 **Fr. 258. 1899 $2 Silver Certificate. PMG Gem Uncirculated 65EPQ.** Prominent embossing, nice centering and dark inks are just some of many characteristics this appealing Deuce beholds. Est. $2,500 - Up

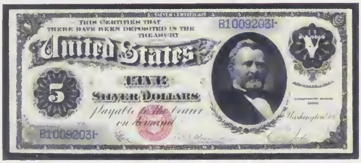


1149 **Fr. 258. 1899 $5 Silver Certificate. PCGS Choice About New 58PPQ.** This note is a very nice top-grade circulated note with good color and overall eye appeal. The embossing on the Treasury Seal is vivid, attesting to this note's originality. Slight handling issues are all that we see though the PCGS holder. Est. $950 - Up

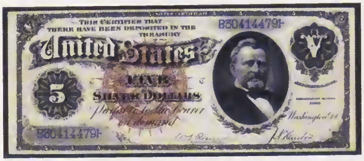


1150 **Fr. 258. 1899 $2 Silver Certificate. CGA Choice About Uncirculated 58.** This note has great eye appeal to go with large even margins and bold overprints. Altogether a nice lightly circulated note with some handling. Est. $750 - Up

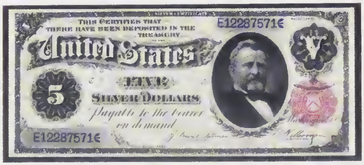
Rarely Seen Fr. 259 PCGS 55PPQ



1151 **Fr. 259. 1886 $5 Silver Certificate. PCGS Choice About New 55PPQ.** Here is a note that has earned its place in the hearts of not only currency collectors, but also with coin-oriented numismatists. Featuring the intricate engraving of five contemporary Silver Dollars on the reverse, this note gets a lot of attention. Graded Choice About New 55PPQ by PCGS, this note has only one trace of circulation we can see as a very broad corner fold. Other than that, this totally original piece has tremendous technical allure. The small red Treasury Seal and blue serials are quite vivid and the centering is Gem quality. A note that will surely sell for better than AU money. On this Fr. number there are only 34 reported in the census. PCGS have only graded 4, this being the finest one to receive the PPQ designation. PCGS Pop 1/1 finer. Est. $12,500 - Up

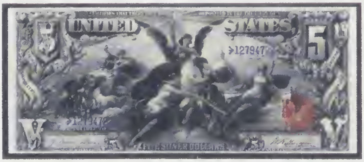


1152 **Fr. 263. 1886 $5 Silver Certificate. PMG Very Fine 20.** This ever-popular design has seen upward pressure in price in all grades. This note, a Very Fine 20 with great eye appeal is a pleasing example that faces up a higher grade. It has dark bold overprints with a strong dark green adorning the reverse. Slight soiling on the back with a hard center fold is all that detracts from this desirable Silver Certificate. Est. $2,000 - Up



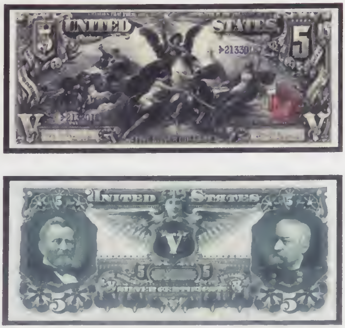
1153 **Fr. 267. 1891 $5 Silver Certificate. CGA Choice Uncirculated 64.** This "Open Back" Grant faces up nicely with superb margins front and back. The colors remain attractive, however, the note lacks embossing. Est. $2,500 - $3,500

Breathtaking $5 Educational

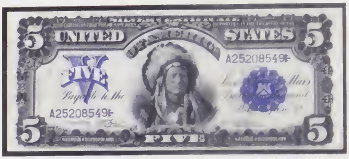


1154 **Fr. 268. 1896 $5 Silver Certificate. PCGS Choice New 63PPQ.** This amazing engraving can be viewed upon time after time and still provide the seeing eyes the same wonder as when it was first encountered. This note exhibits nice originality along with great color and decent margins. Only a couple of points draw a tremendous difference in price, so this nice Choice New 63PPQ is a bargain. Est. $9,500 - Up

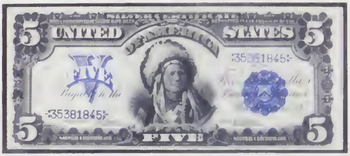
Remarkable $5 Educational
PCGS Gem New 66PPQ



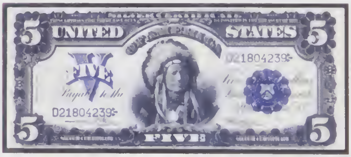
1155 **Fr. 269. 1896 $5 Silver Certificate. PCGS Gem New 66PPQ.** This famous face plate engraving of an allegorical figure representing Electricity presenting light to the world is credited for capturing the hearts of many numismatists and will continue doing so during the years. The [illegible] denomination in the coveted Educational series. Though many [illegible] presented to the United States government [illegible] quickly [illegible] contemporary Americans [illegible] 1907. [illegible] the holder [illegible] with a nice [illegible] white [illegible]. The seal and serial numbers contrast [illegible] design [illegible] that makes the note almost three-dimensional. [illegible] and with only 7 graded at 66PPQ, and only 2 higher [illegible] is a challenge. This Fr. 269 [illegible] rest. Est. $22,500 - $27,500.



1156 **Fr. 271. 1899 $5 Silver Certificate. CGA Gem Uncirculated 67.** This note has big margins all around, especially the top. However, we believe this note to have been flattened and re-embossed at one time. Also there is evidence of a couple of folds. Est. $2,500 - Up.

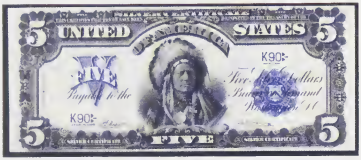


1157 **Fr. 271. 1899 $5 Silver Certificate. PCGS About New 53PPQ.** Here is the very first Friedberg number for this ever-popular design type. The 1899 Chief has drawn many people into the hobby and will continue to do so. Put into circulation to replace the Educational issue, the note was made with more open space and clearly marked denominations to thwart counterfeiters. This nearly top-notch circulated note retains vivid color and excellent originality. The seal and serials stands out well and interestingly the left serial has an excessive amount of ink when compared to the right. Some handling and a centerfold are all we can see through the PCGS holder to account for the grade. Est. $2,250 - Up.

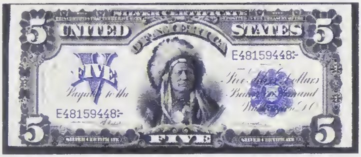


1158 **Fr. 273. 1899 $5 Silver Certificate. PMG Choice Extremely Fine 45.** Fresh white paper, incredibly dark overprints and great centering are all attributes of this highly desirable lightly circulated $5 Chief. The inks on this note are some of the finest we have seen, and the few folds are barely even seen through the PMG holder. This note is perfect for the budget minded collector looking for all the eye appeal of a Gem note without the hefty price tag that would be associated with it. Est. $1,750 - Up.

Very Fresh Fr. 275 Serial Number 90 Chief

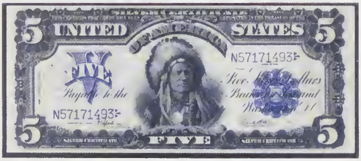


1159 **Fr. 275. 1899 $5 Silver Certificate. PCGS Very Choice New 64PPQ.** Chiefs have always been popular with collectors and speculative buyers. The fantastic engraving of the Indian Chief is one that is a sheer enjoyment for any onlookers. Also the serial K90 adorns this large size Silver Certificate. The paper is fresh and original along with good margins. There are no distractions with this note at all. Truly a great piece worthy of some of the finest collections. Est. $8,000 - $10,000

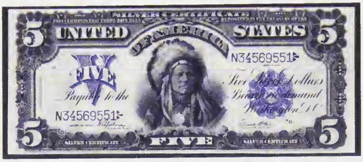


1160 **Fr. 275. 1899 $5 Silver Certificate. Crisp Uncirculated.** Our offering here displays pack-fresh snap to the paper and is quite bright, with considerable unmolested embossing present. There is a subtle counting wrinkle at right, and the bottom margin is slightly cut in to the design across its entire width, a factor that will undoubtedly impact the realization. CAA sold this note in May of 1998 for $825. It should at least double that result today. Est. $1,750 - $2,500

Gorgeous Gem Chief



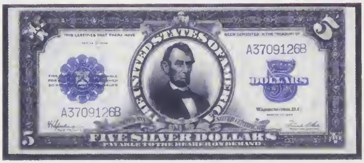
1161 **Fr. 281. 1899 $5 Silver Certificate. PCGS Gem New 65PPQ.** Gem Chiefs are always a pleasure to offer and this one graded Gem New 65PPQ by PCGS is a beauty. Striking overprints and even margins along with great eye appeal are all attributes this note possesses. There appears to be a hint of green ink on the top left of the face which likely was there during printing but mentioned for complete accuracy. Overall a very pleasing Chief with a great look. Est. $6,500 - $7,500



1162 **Fr. 281. 1899 $5 Silver Certificate. PCGS Very Choice New 64PPQ.** This almost-Gem Chief has loads of eye appeal and when combined with strictly original paper surfaces this note becomes altogether very desirable. The centering on the back is slightly skewed, accounting for the assigned PCGS grade. These popular theme-titled notes have always been strong and we see no reason for this trend to cease. Est. $3,750 - Up

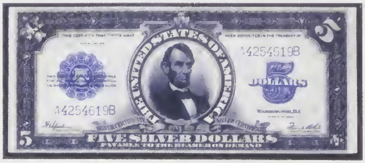
1163 **Fr. 281. 1899 $5 Silver Certificate. PMG Very Fine 20.** A nice, attractive circulated example that will surely please its new owner. Est. $750 - $1,000

Near-Gem 1923 $5 Porthole

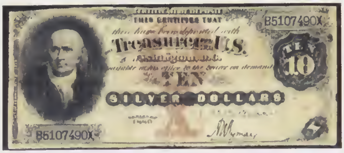


1164 **Fr. 282. 1923 $5 Silver Certificate. PCGS Very Choice New 64PPQ.** This attractive and fully original Porthole would have easily glided into the Gem category if the top right margin on the face was slightly larger. Other than that, there are no noticeable flaws on this bright and vibrant $5 Silver. Est. $6,000 - $8,000

Lovely 1923 $5 Porthole

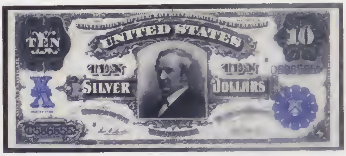


1165 **Fr. 282. 1923 $5 Silver Certificate. PCGS Very Choice New 64PPQ.** Portholes are always creating attention whenever they are offered in an Uncirculated grade. This note graded Very Choice New 64PPQ by PCGS has a lot going for it. The margins are very nice with only a slightly smaller bottom on the front, and smaller margin on the top on the back. Clearly evident embossing of the seal and serial numbers attest to this note's originality. A truly wonderful piece with tremendous eye appeal and bold inks. Est. $6,000 - $8,000



1166 **Fr. 289. 1880 $10 Silver Certificate. Very Good.** This lovely Morris note is a well circulated example that has bold inks and an attractive look for the grade. There is a small split repair on the right margin of the face. Otherwise this note really looks great for the type. Est. $600 - $800

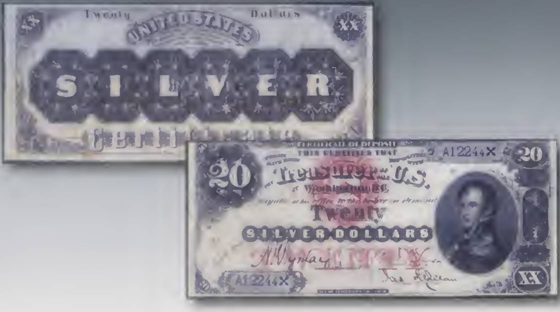
1167 **Fr. 303. 1891 $10 Silver Certificate. Fine+.** A nicely margined middle-grade example of the Vernon-McClung signature combination. We note that Heritage sold a very comparable example in this grade at its 2005 CSNS auction for $920. Not quite 100 of this number are listed in the census for all grades combined. Est. $750 - $1,250



1168 **Fr. 304. 1908 $10 Silver Certificate. PCGS Choice About New 55PPQ.** Here is an absolutely gorgeous Blue seal 1908 $10 Silver Certificate. The note exhibits super fresh original paper with strong embossing. The blue seal serial numbers and stamped X are totally vibrant and complement the note's strong primary inks quite nicely. The centering, front and back, is spectacular. The only mark of circulation we see is a semi-broad corner fold. Truly a nice piece that will not break the bank when compared to the price of the Gem this note would be save for the fold. Est. $3,500 - $5,500

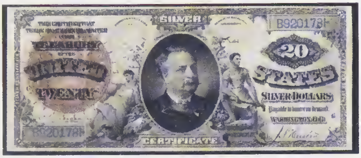
Rare 1878 $20 Wyman Triple Signature Silver Certificate

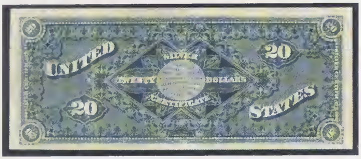
One of Only 12 Available



1169 **Fr. 307. 1878 $20 Silver Certificate. PMG Net Very Fine 20.** A lovely example of the Wyman triple signature $20 Silver Certificate that is one of only 12 reported in private collections, as four examples are impounded in government institutions. While PMG has graded this note Very Fine 20 NET, it faces up slightly better as the colors and overall eye appeal are simply outstanding. The paper appears to have retained plenty of crispness and the only defect according to PMG is a "Tape Repair" on the back bottom margin that is essentially minor. Notes from this Fr. number are seldom offered, and when they do appear on the market are usually from larger collections that have been tucked away for many years. Est. $35,000 - $55,000

Scarce $20 Diamond Back Offering

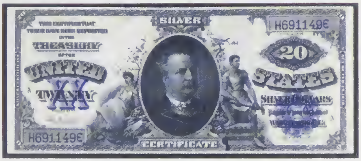


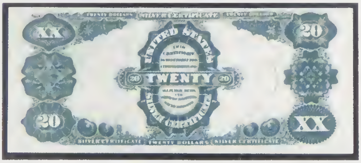


1170 **Fr. 314. 1886 $20 Silver Certificate. RCGS Very Fine 20.** We are very pleased to offer this Diamond Back note that was once resided in a CGA holder as a Very Fine 25. This note exhibits a bold design on the back that is free from distractions. This Twenty is very scarce and only comes to auction once in a while and typically always receives much deserved attention. Decent centering and a bold seal adorn this early large size $20 Silver. Est. $6,000 - $8,000

Gorgeous Fr. 321 PCGS Gem New 65PPQ

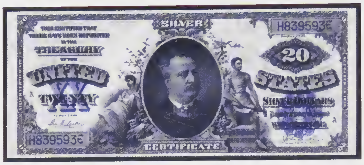
PCGS Pop 2/1 Finer



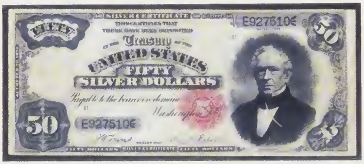


1171 **Fr. 321. 1891 $20 Silver Certificate. PCGS Gem New 65PPQ.** This is the 1891 series with the blue seal and serial numbers with the double Xs to the left and the new back design. The quality of this note is simply amazing. Superb colors and embossing are highlighted by the lovely centering. HIgh grade examples are easily put, few and far between. When offered on the auction block they typically cause a bit of excitement between collectors. Est. $22,500 - $27,500

Attractive 1891 $20 Silver Certificate

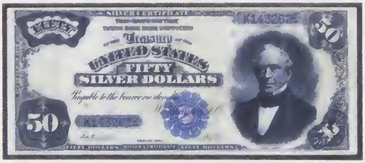


1172 **Fr. 321. 1891 $20 Silver Certificate. PCGS About New 53.** This note has the eye appeal of a vibrant Gem. There are no visible folds through the holder, although it does appear to have been pressed at one time. Near-Uncirculated examples of this issue are a true bargain. This note exhibits very dark blue overprints with boardwalk margins. Est. $5,500 - Up



1173 **Fr. 333. 1891 $50 Silver Certificate. Fine/Very Fine.** This is a very attractive high denomination Silver Certificate for the grade. The paper has retained good body and the overprints are strong. The edges remain straight with slight roughness only in a few spots. The paper is evenly toned and keeps the overall look respectable. With grades any higher than this realizing astronomical prices, this nice circulated grade is a bargain for the type being offered. Est. $3,000 - $5,000

Appealing 1891 Everett $50 Silver PCGS Very Fine 30



1174 **Fr. 335. 1891 $50 Silver Certificate. PCGS Very Fine 30.** Appearing fully original with no signs of any major problems, save for four small pinholes. The margins are large and the inks remain bold. We recently sold a a similar note in a PMG VF-35 holder in our November 2007 Baltimore sale for just under $9,500. These higher denomination large size Silvers are not often seen and generally will draw the attention of many bidders. Est. $5,500 - $7,500

Large Size Treasury Notes

1175 **Fr. 349. 1890 $1 Treasury Note. Choice Extremely Fine/Almost Uncirculated.** This note is one of the most attractive circulated notes that we have ever handled. The margins are outstanding, the color is second to none and the originality is clear as day. The embossing of the Treasury Seal and serial numbers is vivid and definitive. The paper is blast white, the corners are sharp and the inks are splendid. Three soft bends are all that keep this note from being a full blown Gem. We expect this note to sell well above the Extremely Fine price range due in part to the phenomenal eye appeal bestowed upon this note. Est. $2,750 - Up

1176 **Fr. 350. 1891 $1 Treasury Note. PCGS Gem New 65PPQ.** [illegible]

1177 **Fr. 351. 1891 $1 Treasury Note. PMG Choice Extremely Fine 45EPQ.** [illegible] Est. $750 - $1,000

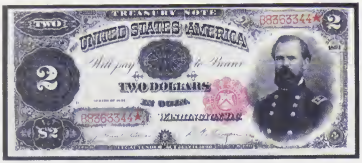
1178 **Fr. 352. 1891 $1 Treasury Note. PCGS Very Choice New 64PPQ.** The art of currency grading remains a matter of subjective opinion. Our opinion concurs precisely with that of PCGS for this bright note. Punch through of the serial numbers and the embossing effect indicative of an original example are plainly evident on this bright note that we strongly suspect would have been awarded an additional point or two with just a sliver more margin at the bottom. As it lies, however, it is a very pleasing example with bright colors and nothing whatsoever to detract from its overall eye appeal. This particular serial number is within the confines of a long run of Uncirculated examples of this signature combination. It was sold as a Gem at the May 1998 CAA auction for $715. Est. $1,750 - $2,500

1179 **Fr. 352. 1891 $1 Treasury Note. PCGS Very Choice New 64PPQ.** A very nicely embossed, totally original piece with loads of eye appeal and Gem margins on the front. The [illegible] centering accounts for the grade with a slightly tight top margin. The [illegible] and primary inks really bring the intricate [illegible] of this note to life. Est. $1,250 - Up

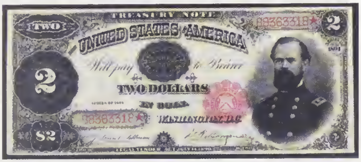
1180 **Fr. 354. 1890 $2 Treasury Note. PMG Very Fine 25.** A very bold circulated example of the popular 1890 [illegible] backed Two Dollar Treasury Note. Featuring nice even circulation along with strong overprints and primary inks. The margins are large and even and the borders are straight and undisturbed. This issue has always had a great following, and there is no doubt that trend will continue. Est. $4,000 - $6,000

PCGS Superb Gem New 67PPQ Fr. 357 $2

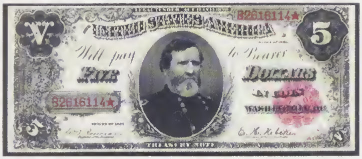
1181 **Fr. 357. 1891 $2 Treasury Note. PCGS Superb Gem New 67PPQ.** This is an absolutely marvelous McPherson Deuce with [illegible] centering, both on the front and the back. The [illegible] and really bring out the intricate design that graces all aspects of this note. Super crisp paper with pristine paper surfaces [illegible] enhance the already impressive eye appeal. Many collectors [illegible] for these high end Superb type notes [illegible] Est. [illegible] - $12,500



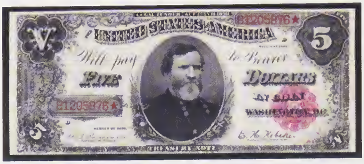
182 **Fr. 357. 1891 $2 Treasury Note. PMG Choice Uncirculated 64EPQ.** This note is just a hair of a bigger top margin away from being a Superb Gem. Everything else about this note is absolutely spectacular. The rich colors and definitive inks used on all aspects of this note are second to none. The embossing of the serial numbers and Treasury Seal is readily apparent through the PMG holder. The eye appeal of this note is surely to bring it to near-Gem price levels. Est. $3,500 - $4,500



183 **Fr. 357. 1891 $2 Treasury Note. PCGS Choice About New 58PPQ.** This near Uncirculated note has everything needed for a Gem note. The only trace of circulation seen is the centerfold and a very small corner tip fold. With the prices of Gem examples reaching tremendous realizations, these lightly circulated examples are truly a bargain in today's market. The inks on this note are some of the darkest and most vivid we have seen. Deuces have always been a numismatic favorite and this Treasury should do nothing but magnify that feeling. Est. $2,500 - Up

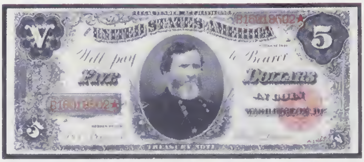


1184 **Fr. 362. 1891 $5 Treasury Note. PCGS Choice About New 58PPQ.** Here is a bright, barely circulated example of this Open Back Treasury Five. This note exhibits nice original paper with strong inks and fantastic margins all around. Normally overshadowed by the Fancy Back 1890 series, this issue seems to not get the attention it deserves. Altogether a very pleasing note when price is an issue and eye appeal need not be compromised. What seems to be only a slight corner bend is all we can see regarding the grade. Est. $1,750 - $2,250



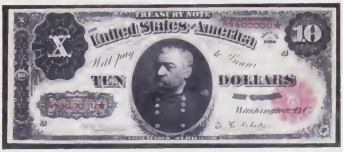
1185 **Fr. 362. 1891 $5 Treasury Note. PCGS Choice About New 58PPQ.** This beautiful design type features the portrait of General George H. Thomas on the face. The reverse is the Open Back designed adopted to thwart counterfeiters. This note, a nearly Uncirculated example, is only shorted in grade by one broad corner fold. Other than that this note is a stunning example with loads of originality combined with excellent eye appeal. Est. $1,750 - Up

Exceptional 1891 $5 Coin Note PCGS 67PPQ

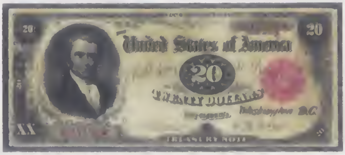


1186 **Fr. 364. 1891 $5 Treasury Note. PCGS Superb Gem New 67PPQ.** This note is a beauty with superb margins, excellent inks and dead on centering. The embossing is clearly evident all over, especially on the serial numbers. Neither PCGS nor PMG have graded one finer, and we would expect it to stay that way for some time. PCGS Pop 5/0. Est. $9,500 - $12,500

Pleasing 1890 $10 Treasury Note



1187 **Fr. 368. 1890 $10 Treasury Note. PCGS Choice New 63PPQ.** This note makes anyone viewing it breathe a little easier. The intricate design on the reverse is so ornate it seems to be mentally soothing just to admire it. Nice sharp corners with well embossed serials along with stunning inks make this note an obvious choice when looking for the grade and type. Earning every bit of its assigned grade from PCGS, this Treasury Ten will surely please the next owner. Est. $7,500 - Up



1188 **Fr. 374. 1890 $20 Treasury Note. PMG Fine 12.** The 1890 Treasury [illegible] people looking for the type a grade such as this will be [illegible] the past. Est. [illegible] - Up

LARGE SIZE
FEDERAL RESERVE BANK NOTES

1189 **Fr. 710. 1918 $1 Federal Reserve Bank Note. CGA Gem Uncirculated 66.** This note is a nice piece with [illegible] margins. The overprint [illegible] very pronounced and the primary inks are outstanding. The note is flat and is embossed. [illegible] Est. [illegible]

1190 **Fr. 712. 1918 $1 Federal Reserve Bank Note. CGA Gem Uncirculated 66.** This note is a great piece with large even margins and phenomenal color. The embossing is excellent on the serial numbers and Treasury Seal. FRBNs this nice do not come to sale very often and when they do people take attention. Est. $700 - $800

1191 **Fr. 712. 1918 $1 Federal Reserve Bank Note. CGA About Uncirculated 55.** This lightly circulated note has evident embossing and is free of any major problems, save for couple of bumped corners. Est. $200 - Up

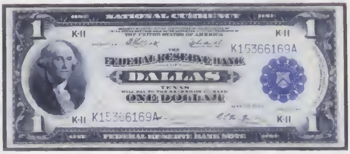
1192 **Lot of (2) Fr. 713. 1918 Federal Reserve Bank Notes. PCGS 55PPQ & 45PPQ.** A pair of high grade $1 Federal Reserve Bank Notes. The "55" appears to have only the [illegible] of bends to keep it from full Uncirculated status, while the "45" is a classic three fold EF. A nice pair of New York District notes for a collector looking for material with lots of eye appeal for a fraction of the prices currently commanded by items hardly any better looking. Est. $350 - $500

1193 **Fr. 715. 1918 $1 Federal Reserve Bank Note. CGA Gem Uncirculated 66.** This note is a nice even margined example with good color and bright inks. The note appears flat which we mention for accuracy. Est. $600 - $800

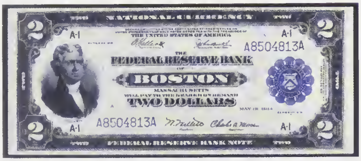
1194 **Fr. 717. 1918 $1 Federal Reserve Bank Note. PMG Choice Uncirculated 64EPQ.** This very original and bright Flying Eagle FRBN is a pleasure to admire. Slight centering issues are all that we can find that is preventing a higher grade. Est. $400 - Up

PMG Superb Gem Uncirculated 68EPQ 1918 $1 Flying Eagle

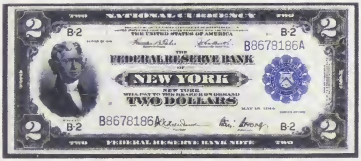
PMG Pop 1/None Finer



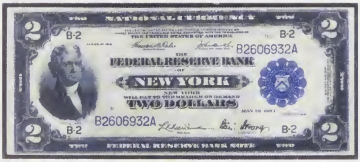
1195 **Fr. 742. 1918 $1 Federal Reserve Bank Note. PMG Superb Gem Uncirculated 68EPQ.** This phenomenal Flying Eagle is one of only two examples for the type to be giving the precious 68EPQ grade out of the 39 different Fr. numbers. This is the only note for this district to be given this grade; in fact, PMG has only graded 15 examples in all grades with the second finest grading 65EPQ. There are currently 81 examples reported to the census of this Dallas district. Facts aside, and visually speaking, this note is breathtaking. The margins are broad, the embossing is vivid and the inks are splendid. With all of these combinations one would have to appreciate the significance of such an item. PMG Pop 1/none finer. Est. $10,000 - $15,000



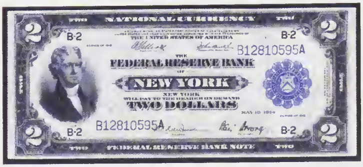
1196 **Fr. 749. 1918 $2 Federal Reserve Bank Note. PCGS Gem New 66PPQ.** The Battleship reverse design used on the 1918 $2 FRBN has always been very popular and rightfully so. The powerful engraving of the battleship *New York* is very well executed and shows the strength of the Armed Forces back in the circulating time period for this note. This note issued by the Boston Federal Reserve Bank is scrupulously preserved with every ounce of originality left intact. The embossing is well defined on the Treasury Seal and serial numbers. The inks are bold and not fuzzy as sometimes seen on this issue. Very large and even margins round out all the Gem attributes attached to this note. Est. $5,250 - Up



1197 **Fr. 751. 1918 $2 Federal Reserve Bank Note. PCGS Gem New 66PPQ.** Here is a great Battleship Deuce for your review. This note is graded Gem New 66PPQ by PCGS, and the nice white paper along with bold embossing attest to the grade. The margins on the front are some of the best we have seen with this issue. The back is slightly skewed thus preventing a higher grade. This note is loaded with eye appeal and will surely grab the attention of bidders. Est. $5,250 - Up

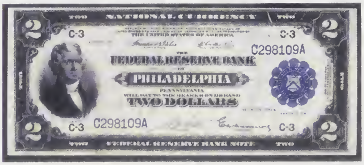


1198 **Fr. 751. 1918 $2 Federal Reserve Bank Note. PCGS Extremely Fine 40PPQ.** A darkly overprinted note with only the slightest traces of circulation. The folds are so light that they are not much of a distraction at all. Modest toned paper is noted for accuracy. The all important reverse design is uninterrupted and shows beautifully. Est. $1,100 - Up

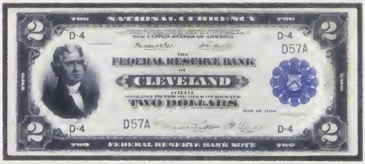


1199 **Fr. 752. 1918 $2 Federal Reserve Bank Note. Choice Crisp Uncirculated.** This tremendous Jefferson Deuce from the New York District features the daunting battleship *New York* on the reverse, which has pronounced inks to really bring the engraving to life. The face of the note rivals the back with ink quality and overall originality. The note sports excellent embossing along with great margins. Most notes of this caliber have been submitted and slabbed by third party grading companies; this note, however, will either find its way to them, or perhaps disappear into another collection for years to come. Raw Uncirculated notes like this are hard to come by with this much originality. Est. $2,250 - Up

1200 **Fr. 752. 1918 $2 Federal Reserve Bank Note. PMG Choice Extremely Fine 45.** This Battleship Deuce faces up nicer than the assigned grade, as it has three light folds with no other defects. The centering is a bit low on the face, the colors are bold and the paper is bright. A classic mid-grade note that many would love to add to their collection. Est. $1,250 - $1,750



1201 **Fr. 753. 1918 $2 Federal Reserve Bank Note. PCGS Choice New 63PPQ.** Here is a completely original Battleship Deuce with strong blue overprints, original embossing and loads of eye appeal. With a slightly bigger top margin this note would no doubt fit right into the Gem category. Est. $2,250 - $2,750

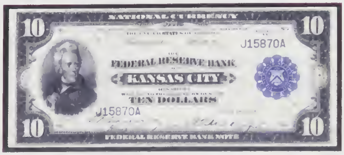


1202 **Fr. 757. 1918 $2 Federal Reserve Bank Note. PCGS Extremely Fine 45.** Serial number D57A was set to be imprinted on this note and fortunately, it has withstood the test of time and is offered for sale today. The note, while being a touch flat, still retains great eye appeal with very large margins. The inks are bright and the detail is vivid. The famous battleship design on the reverse has been transferred from the plate to the paper with generous dark green ink, and is very clear and captivating. Est. $1,300 - Up

1203 **Fr. 765. 1918 $2 Federal Reserve Bank Note. PCGS Very Fine 30PPQ.** This is an attractive circulated Battleship with nice originality. Est. $750 - Up

Breathtaking 1915 $10 FRBN PCGS 67PPQ

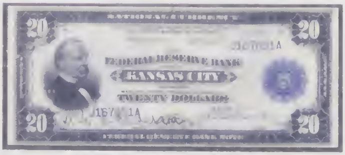
PCGS Pop 2/None Finer



1204 **Fr. 817. 1915 $10 Federal Reserve Bank Note. PCGS Superb Gem New 67PPQ.** The margins are superb and the paper is bright. FRBNs are seldom seen in this state of preservation [illegible] Est. $20,000 - 30,000

1915 $20 FRBN

PMG Pop 1/1 Finer

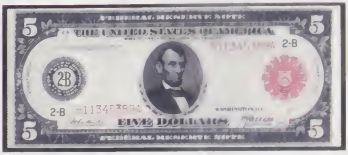


1205 **Fr. 826. 1915 $20 Federal Reserve Bank Note. PMG Very Fine 30.** A lightly circulated, problem-free example of this scarce FRBN which is one of only 26 currently reported in the current census. The centering is dead on front and back with sharp corners and bold inks. One of the nicer examples we have seen in Very Fine. PMG Pop 1/0. Est. $3,250 - $3,750

LARGE SIZE FEDERAL RESERVE NOTES

Vivid 1914 $5 Red Seal FRN

PCGS Pop 1/1 Finer



1206 **Fr. 833b. 1914 $5 Federal Reserve Note. Red Seal. PCGS Gem New 65PPQ.** This is a fully attractive New York Red Seal endowed with marvelous eye appeal and technical quality. The borders are full, the centering is good, paper quality is phenomenal and inks are bright and flashy. This Fr. number has 1 graded by PCGS in this preservation with 1 finer. Est. $4,500 - $5,500

1207 **Fr. 835b. 1914 $5 Federal Reserve Note. Red Seal. Fine.** While this example has quite clearly experienced its share of circulation, it is free from any distractions inconsistent with the assigned grade and is one of just 47 documented in the census available for all grades combined. Est. $325 - $425.

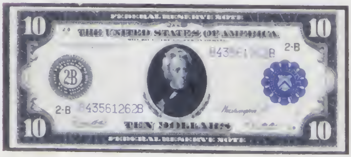
1208 **Fr. 845. 1914 $5 Federal Reserve Note. Blue Seal. PMG Choice Uncirculated 64EPQ.** Here is a excellent Federal Reserve Note from the Boston District. Also the signatures Burke and Glass are highly noted. This Five has beautiful white paper and strong dark blue overprints. The centering is slightly shifted preventing a Gem grade. This huge size Fed screams originality with the embossing and paper waves to attest to that statement. PMG Pop 1/1 finer. Est. $1,000 - Up

1209 **Fr. 851a. 1914 $5 Federal Reserve Note, Blue Seal. PCGS Gem New 65PPQ.** This lovely Fed is graced with very even margins and outstanding eye appeal. The embossing is deep and the inks pronounced. Est. $700 - Up

1210 **Fr. 855a. 1914 $5 Federal Reserve Note. Blue Seal. PMG Choice Uncirculated 63.** This lovely Five Dollar FRN from the Philadelphia District is a nice piece with great margins on the front and overall eye appeal. Formally part of the Rickey Collection, this Five has been graded by PMG as Choice Uncirculated 63 and looks to have been exposed to a light amount of moisture. Est. $300 - Up

1211 **Fr. 870. 1914 $5 Federal Reserve Note. Blue Seal. PMG Gem Uncirculated 65EPQ.** This 1914 Five is graced with totally original paper and great color. The centering is a bit left this preventing a higher grade. Est. $550 - Up

1212 **Fr. 871a. 1914 $5 Federal Reserve Note, Blue Seal. PMG Choice Uncirculated 64EPQ.** This very choice FRN has bright inks throughout the note. Nice paper waves attest to this note's originality and increase the overall eye appeal. Est. $375 - Up



1213 **Fr. 911a. 1914 $10 Federal Reserve Note. Blue Seal. PCGS Gem New 66PPQ.** This lovely $10 Federal Reserve Note has great margins and centering. The inks are great and the embossing is deep. This note truly earned every point of the PCGS designated grade. Est. $900 - Up

1214 **Fr. 927a. 1914 $10 Federal Reserve Note. Blue Seal. PMG Choice About Uncirculated 58.** Lightly circulated examples of large size currency are becoming the bargain in the collecting market. They offer near identical amounts of eye appeal to higher grade pieces and are a fraction of the cost. This FRN from the Atlanta District is just that, lightly circulated with strong overprints and colors without readily apparent circulation. Est. $250 - Up

1215 **Fr. 1104. 1914 $100 Federal Reserve Note. Blue Seal. Choice Crisp Uncirculated.** Ben Franklin has a prominent appearance on this $100 1914 Federal Reserve Note. This note has Gem margins front and back with very original paper surfaces. The Treasury Seal and serial numbers are both fantastically embossed and very brightly inked. We held the grade back from being a full blown Gem only because of a small spot stain on the upper right black district number and letter. Truly a note with an amazing look. Est. $3,000 - Up

Flashy 1914 $100 FRN

1216 **Fr. 1130. 1914 $100 Federal Reserve Note. Blue Seal. PCGS Choice About New 58.** Lovely $100 1914 FRNs such as this are challenging to locate with bright colors, which this note possesses. The paper is a blast white with nice blue overprints contrasted by the dark primary inks. The paper appears to be flat but still, tremendous eye appeal remains. Est. $4,000 - Up

LARGE SIZE GOLD CERTIFICATES

1217 **Fr. 1173. 1922 $10 Gold Certificate. PCGS Choice New 63PPQ.** Uncirculated large size Gold Certificates have always been very well appreciated by the numismatic community. This note is just that a gorgeous Uncirculated note with loads of eye appeal. The embossing and paper are totally original and when combined with the fantastic color, this note is sure to please. Est. $1,500 - Up

1218 **Fr. 1173. 1922 $10 Gold Certificate. Choice Crisp Uncirculated.** Bold printing and bright colors characterize this unmolested original note with pack-fresh snap to the paper. The top margin narrows a bit towards the right, otherwise this example might be a candidate for a higher grade. Est. $1,200 - $1,500

1219 **Fr. 1173. 1922 $10 Gold Certificate. Crisp Uncirculated.** This note is pack fresh and displays its original embossing as well as strong, bright color. The bottom margin, while not cut in, is close enough to keep this otherwise Choice example from the higher grade it would almost certainly unquestionably merit. Lyn Knight sold this note at his 1999 Chicago Paper Money Expo auction for $550. In today's market, the realization should be at least double that. Est. $1,000 - $1,500

1220 **Fr. 1173. 1922 $10 Gold Certificate. PMG About Uncirculated 53EPQ.** Well margined, with spectacular color. Est. $1,000 - Up

1221 **Fr. 1173. 1922 $10 Gold Certificate. Extremely Fine/About Uncirculated.** Great color and overprints make this large size Gold Certificate stand out. The colors are strong and the paper is a nice white. This note is slightly flat with a few folds. Est. $600 - Up

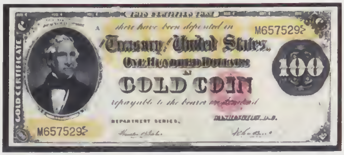
There have been deposited in the
Treasury of the United States,
Twenty Dollars
GOLD COIN
repayable to the bearer on demand
A4079022
20
GOLD CERTIFICATE

1222 **Fr. 1176. 1882 $20 Gold Certificate. Very Good.** This is a lovely Brown Seal $20 1882 Gold Certificate. There are only 21 notes known on this Friedberg number. Of those notes, this is the lowest serial recorded to date. The paper is complete with only minimal splits along the edges. The overprints are still clear and bright. Even circulation is all that disturbs the look of this magnificent $20 Gold. Est. $2,000 - $3,000

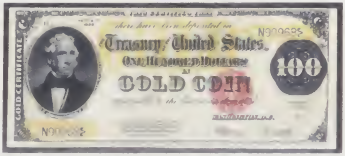
1223 **Fr. 1187. 1922 $20 Gold Certificate. Choice Crisp Uncirculated.** This bright and snappy $20 Gold Certificate was previously sold by CAA in their May, 1998 auction, where it realized $770. In today's market it will sell for substantially more. Est. $1,500 - $2,250

1224 **Fr. 1209. 1882 $100 Gold Certificate. CGA Very Fine 30.** There are only 43 examples of this Fr. number known, according to Track and Price, with this piece being one of the nicer ones of the bunch. This note exhibits a nice bold red Treasury Seal and serial numbers along with bright original gold colors front and back. There is a small nearly undetectable repair near the seal that is only noticed under close examination. Est. $2,000 - Up

Appealing 1882 $100 Gold Certificate



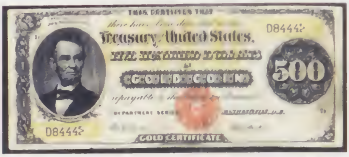
1225 Fr. 1214. 1882 $100 Gold Certificate. Very Fine/Extremely Fine. This lovely $100 Gold Certificate displays excellent paper quality along with margins, inks and eye appeal. While the technical grade is VF/EF this note carries qualities and eye appeal of a much higher grade. Est. $2,500 - Up



1226 Fr. 1215. 1922 $100 Gold Certificate. CGA Extremely Fine 40. This lovely $100 Gold Certificate has an excellent overall look to it. The back shows dark gold ink while the front has [illegible]. This note is a problem free [illegible] example with [illegible]. It's a pleasing overall example of the type. However we feel that a higher end Very Fine grade would have been far more appropriate. Est. $1,800 - $2,500

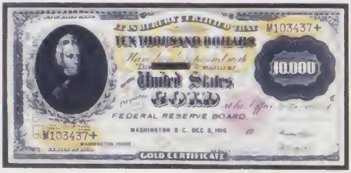
1227 Fr. 1215. 1922 $100 Gold Certificate. Fine. This note borders on the next higher grade from the perspective of [illegible] but [illegible] [illegible] [illegible] [illegible] [illegible]. Est. $900 - $1,200

Scarce $500 1882 Gold



1228 Fr. 1216a. 1882 $500 Gold Certificate. Fine. Boldly colored and very nicely centered on both sides. The total amount of known notes are 33 examples. This note is very attractive for the grade and save for some minor pinholes and couple of edge nicks it is free of problems. Large size high denomination notes have and will always remain popular among collectors. Est. $12,500 - $17,500

Stunning 1900 $10,000 Gold Certificate



1229 Fr. 1225e. 1900 $10,000 Gold Certificate. PMG Gem Uncirculated 65EPQ. It is very unusual to see this non refundable ultra high denomination note in this state of preservation. In fact PMG has only graded one in this condition with only two finer. The seal is slightly light but the overall colors and signatures are outstanding on this punch-canceled Gold Certificate. PMG Pop 1/2 finer. Est. $8,500 - Up

SMALL SIZE LEGAL TENDER NOTES

PCGS Superb Gem New 68PPQ 1928 $1 Legal

1230 **Fr. 1500. 1928 $1 Legal Tender Note. PCGS Superb Gem New 68PPQ.** This 28' Ace is simply remarkable, with its near picture perfect centering, bold inks and outstanding eye appeal. With only five examples graded in this state of preservation by PCGS, we would expect some serious competition as several collectors would like to obtain the finest. PCGS Pop 5/1. Est. $4,500 - Up

1231 **Fr. 1500. 1928 $1 Legal Tender Note. PMG Superb Gem Uncirculated 67EPQ.** This note graded by PMG has earned every point of the assigned grade of Superb Gem New 67EPQ. The cherry red seal and serial numbers jump right out at you and the embossing left by the overprint does the same on the reverse. Just about perfect centering and fresh original paper round out the phenomenal attributes of this pristine note. Est. $1,750 - Up

1232 **Fr. 1502★. 1928A $2 Legal Tender Star Note. PCGS Very Fine 20PPQ.** This very elusive Star note is one that comes along only once in a while. It is a note missing from many small size Legal sets, and is excessively rare in an Uncirculated grade. This nice Very Fine 20 graded by PCGS also carries the Premium Paper Quality designation which attests to this note's originality. A very pleasing piece with bold overprints and a great overall look. Est. $1,750 - Up

PMG 68EPQ 1928D $2

Pop 2/None Finer

1233 **Fr. 1505. 1928D $2 Legal Tender Note. PMG Superb Gem Uncirculated 68EPQ.** It is always refreshing to see such pristine examples whether it be a large or small size type note. This note is superb in many ways, and as PMG's population reports stand, it is currently one of only two to be graded in 68 with none finer. One would find it hard to believe that a nicer example could exist. PMG Pop 2/none finer. Est. $750 - Up

1234 **Fr. 1505. 1928D $2 Legal Tender Note. PMG Gem Uncirculated 66EPQ.** Big even margins with a dark red overprint and fresh original paper make this Deuce desirable. Est. $125 - Up

1235 **Fr. 1508. 1928G $2 Legal Tender Note. PCGS Gem New 66PPQ.** The early Two Dollar small size Legals have seen admirable attention lately and especially notes in the higher range of the grading scale. This PCGS-graded Gem New 66PPQ 1928G $2 Legal is a near perfect example of the type with nice even margins and outstanding embossing. Est. $125 - Up

1236 **Fr. 1508. 1928G $2 Legal Tender Note. PMG Gem Uncirculated 66EPQ.** This small size Legal Deuce faces up great with large even margins and a fresh look. Est. $125 - Up

1237 **Fr. 1527. 1928B $5 Legal Tender Note. PMG Gem Uncirculated 66EPQ.** Great margins and a nice original paper wave bring out the allure of this Legal. Est. $150 - Up

1238 **Fr. 1531★. 1928F $5 Legal Tender Star Note. Narrow. Fine+.** This issue comes in three varieties, the Wide I, Wide II and Narrow. The Narrow issue, bearing back plate numbers 2008 through 2066, is scarcer as a Star note than the Wide I, but more available than the Wide II. The note we offer here, a problem-free middle-grade circulated example, bears back plate number 2015. Est. $400 - $600

SMALL SIZE SILVER CERTIFICATES

1239 **Fr. 1600. 1928 $1 Silver Certificate. Radar. PCGS Choice New 63PPQ.** Radar serials are quite common in the various Federal Reserve Note series, but quite difficult to find in early Silver Certificates, as it was a collecting specialty not particularly in vogue when Silver Certificates were current. Our offering here, Serial C05555550A, appears to have Gem paper surfaces and missed that grade due to centering issues. Est. $500 - $700

1240 **Fr. 1606★. 1934 $1 Silver Certificate Star Note. PCGS New 61.** The front centering is nearly dead on and the paper is clearly original with deep embossing and good ink qualities. There is an unusual streak of light toning that runs diagonal over the large "1" and Treasury Seal. Est. $350 - Up

1241 **An Uncut Sheet of (12) Fr. 1608 1935A $1 Silver Certificates. Choice Crisp Uncirculated.** This sheet is a beautiful, totally original sheet with nice embossing and nice original paper waves. There are two hinge marks on the bottom [illegible]. Otherwise a great piece of currency with loads of eye appeal. Est. $1,000-$1,500

1242 **Lot of (2) Fr. 1609 & 1610. 1935A $1 Silver Certificates. R & S Pair. PCGS Gem New 65 & 66.** [illegible] Est. $1,500-Up

1243 **An Uncut Sheet of (12) Fr. 1611 1935B $1 Silver Certificates. Choice About Uncirculated.** Nice full margins all around with vivid color and full body to each of the individual notes. All in all, a highly desirable sheet. The only thing wrong with this sheet is the upper left corner that has a slight fold just through the design. Est. $1,000-Up

1244 **Fr. 1652. 1934B $5 Silver Certificate. PMG Gem Uncirculated 66EPQ.** This scarce K-A block is hands down the finest this cataloger has seen. Fully original with solid margins all around, deep punch through embossing and great ink qualities. Est. $250-Up

1245 **Fr. 1656★. 1953A $5 Silver Certificate Star Note. PMG Gem Uncirculated 66EPQ.** Here is a nice high grade $5 Silver Certificate Star note. Est. $125-$175

Alluring 1933 Ten Dollar Silver

1246 **Fr. 1700. 1933 $10 Silver Certificate. PCGS Choice New 63PPQ.** This note has an allure to it that grasps the hearts of any paper money collector. The 1933 Ten Dollar Silver Certificate is a note that truly deserves all the attention it gets. This particular example has fortunately been spared from being worked on, as it simply does not need it. The note is completely original with excellent embossing of the left placed Treasury Seal and also the serial numbers. This note has nice bold overprints as well as clean inks that are not smudged. A slightly tight top margin is all that prevents a higher grade. Est. $12,500-$15,000

1247 **Fr. 1707. 1953A $10 Silver Certificate. PCGS Superb Gem New 67PPQ.** This note is simply stunning with exemplary centering and great eye appeal. The strong blue inks also radiate nicely from this note. Est. $400 - Up

1248 **Fr. 1708. 1953B $10 Silver Certificate. PMG Gem Uncirculated 65EPQ.** Gem Uncirculated $10 Silvers are always a pleasure and this note is just that. Great margins and totally original paper make this note worthy of the grade. Est. $250 - Up

SMALL SIZE FEDERAL RESERVE BANK NOTES

Scarce St. Louis $5 FRBN

1249 **Fr. 1850-H. 1929 $5 Federal Reserve Bank Note. Extremely Fine.** A high grade circulated St. Louis FRBN retaining full original crispness and paper body. St. Louis was the district with the smallest print run of any of the $5 denomination, with just 276,000 notes produced. It is highly sought after, especially in such an attractive condition as our offering today. Est. $1,600 - $2,400

1250 **Fr. 1860-A. 1929 $10 Federal Reserve Bank Note. PCGS Choice New 63PPQ.** This series is undervalued, and the Uncirculated pieces seems to be too low for how many are known. This Choice New Boston FRBN is very attractive and has great paper quality with bold deep colors. The top margin on the face is a bit tight preventing a higher grade. Est. $150 - $200

1251 **Fr. 1870-K. 1929 $20 Federal Reserve Bank Note. PMG Very Fine 25.** This tough district from the $20 denomination of Federal Reserve Bank Notes is one that many collectors are missing. Very seldom seen in higher grades, this unmolested original mid-grade note has great eye appeal and embossing seen easily through the holder. A very underrated series with many rarities lying within it. Est. $175 - Up

1252 **Fr. 1890-B. 1929 $100 Federal Reserve Bank Note. PMG Gem Uncirculated 65EPQ.** This lovely $100 FRBN from the New York district has great embossing and nice color. Gem examples of this denomination are tough to locate and deserve attention. Est. $750 - Up

SMALL SIZE FEDERAL RESERVE NOTES

1253 **Fr. 1935-I★. 1976 $2 Federal Reserve Star Note. PCGS Gem New 66PPQ.** Here is a nice Gem example of the tough Minneapolis Star note. Est. $250 - $300

1254 **Fr. 1935-J★. 1976 $2 Federal Reserve Star Note. PMG Choice Uncirculated 64.** A bright modern Star note that just misses the Gem category. Est. $125 - $150

1255 **Fr. 2001-D. 1928A $10 Federal Reserve Note. PCGS Choice New 63PPQ.** A nice 1928A numeral district FRN from the Cleveland Federal Reserve Bank. A fully original note with frosty white paper and original embossing. The centering suffers slightly from being shifted toward the bottom margin. Est. $150 - $250

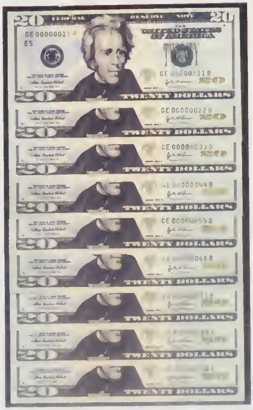
1256 **Fr. 2002-G★. 1928B $10 Federal Reserve Star Note. PCGS Choice New 63.** This note is a very tough one to locate in Uncirculated condition. This star note books for $600 in the Standard Guide to Small Size Paper money. Rare Stars like this seldom come up for sale. Est. $300 - $400

1257 **Fr. 2008-D★. 1934C $10 Federal Reserve Star Note. RCGS Gem C.U. 66PQ.** Here is a very nice Gem Star note that features decent margins and strong overprints. Many of these tough-to-locate small size Stars are on quite a few want lists. Est. $500 - Up

1258 **Fr. 2050-J. 1928 $20 Federal Reserve Note. PMG Choice Uncirculated 64EPQ.** This very attractive '28 Plain Twenty has a very fresh look with nice original paper and bold embossing. It also is from a better district. Est. $200 - $250

1259 **Fr. 2058-C. 1934D $20 Federal Reserve Note. Wide. PMG Superb Gem Uncirculated 67EPQ.** Nearly perfect margins and crisp original paper adorn this early small size Fed. Est. $150 - Up

Impressive Set of 9 New Colorized Twenties S/N 11 - 99



1260 **Lot of (9) Fr. 2091-F 2004A $20 Federal Reserve Notes. PCGS 63PPQ through 68PPQ.** [illegible] GE00000[illegible] [illegible] GE000000[illegible] [illegible] [illegible] Est. $[illegible] - Up

Colorized Serial Number GL00000001B 2004A $20

1261 **Fr. 2091-E. 2004A $20 Federal Reserve Note. PCGS Very Choice New 64PPQ.** A lovely "New Twenty" with the current colorized re-designed version of the previous "Bighead" notes bearing the serial number GL00000001B. This well margined example is quite impressive with good margins, paper originality and embossing. Est. $7,500 - $12,500

1262 **Fr. 2091-E. 2004A $20 Federal Reserve Note. PCGS Very Choice New 64PPQ.** With a touch more top margin this serial number GE00000010B $20 would have easily graded in the Gem category. Est. $500 - Up

1263 **Fr. 2091-E. 2004A $20 Federal Reserve Note. PCGS Choice New 63PPQ.** A pleasing example of serial number GL00000020B on a $20 denomination. Est. $600 - Up

1264 **Fr. 2091-E. 2004A $20 Federal Reserve Note. PCGS Gem New 65PPQ.** This near Superb serial number GL00000100B from the Richmond district has excellent centering and paper originality, as it was clearly pulled from the pack and saved for collectors' enjoyment. Est. $400 - Up

1265 **Fr. 2100-A. 1928 $50 Federal Reserve Note. CGA Gem Uncirculated 65.** This note exhibits great margins and color for a tough type. The 1928 Plain $50 and $100 notes are the only of these denominations to carry the numeral district seal unlike the $5-$20 which carry the numeral seal in both 1928 and 1928A series. Also noted for accuracy, the note lack of originality due to being flattened at one point. Est. $1,500 - Up

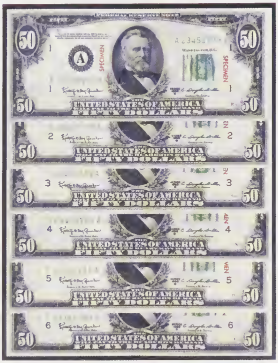
1266 **Fr. 2100-C. 1928 $50 Federal Reserve Note. PMG Choice Uncirculated 64EPQ.** A scarce in Uncirculated condition numeral district seal note. Original paper waves attest to this note's originality. Est. $600 - $800

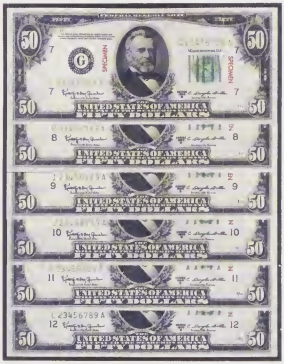
1267 **Fr. 2101-H. 1928A $50 Federal Reserve Note. PMG Gem Uncirculated 66EPQ.** This well margined and embossed note has great colors and paper originality with just a touch of light handling. Est. $400 - Up

1268 **Lot of (2) Fr. 2102-G & 2103-G 1934 & 1934A $50 Federal Reserve Notes. Changeover Pair. PMG 65EPQ & 64EPQ.** This nice duo of 1934A and Plain $50 FRNs. This is a changeover pair from a non Mule 1934 Plain with a micro, micro front and back plate, to the consecutive note a 1934A Mule, which bears a macro, micro front and back plate. These are nice Uncirculated notes both graded by PMG; the non Mule is a Gem Uncirculated 65EPQ, while the Mule is a Choice Uncirculated 64EPQ. The Standard Guide to Small Size U.S. Paper Money lists this pair at $1,500. Est. $1,250 - Up

1269 **Fr. 2102-G. 1934 $50 Federal Reserve Note. PMG Gem Uncirculated 65EPQ.** This nice Gem Fed has great margins, fresh original paper surfaces and a nice overall look. Est. $100 - Up

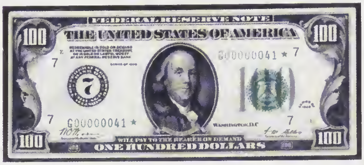
Unique 1950-D $50 FRN Specimen District Set





1270 Lot of (12) Fr. 2111-A through Fr. 2111-L 1950-D $50 Federal Reserve Notes. PCGS-Graded PPQ Matched Set Specimen Notes. Here we offer the only known complete Specimen district set. This set of 1950D Specimen notes all display the word "SPECIMEN" in bold red ink twice on the face and twice on the reverse. They also all have matching ladder serial numbers to further distinguish their uniqueness. This set came from the Poland Bank, it is pedigreed by PCGS. Each note displays superb embossing and paper quality and do not grade less than Gem Uncirculated 65PPQ. They grade as follows: Boston: 66PPQ; New York: 66PPQ; Philadelphia: 66PPQ; Cleveland: 65PPQ; Richmond: 65PPQ; Atlanta: 66PPQ; Chicago: 68PPQ; St. Louis: 68PPQ; Minneapolis: 66PPQ; Kansas City: 65PPQ; Dallas: 65PPQ; and San Francisco: 65PPQ. Est. $45,000 - $65,000

1271 **Fr. 2150-F. 1928 $100 Federal Reserve Note. PMG Choice Uncirculated 63.** Here is a nice Uncirculated example of the popular 1928 Plain numeral district FRN from the tough St Louis district. We feel PMG did not designate this note with Exceptional Paper Quality due to the slight amount of teller ink on the reverse. However, the paper is completely original with embossing to attest to it. Est. $600 - $800

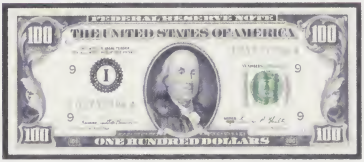


1272 **Fr. 2150-G★. 1928 $100 Federal Reserve Star Note. PMG Very Fine 30.** This early small size Federal Reserve Note has a lot going for it, a very low serial number along with being a replacement note. It would fit very nicely into an intricate small size FRN set. The paper is bright on the face and is well worthy of the applied grade. Est. $1,000 - Up

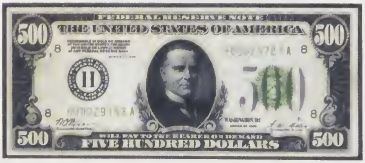
1273 **Fr. 2157-G. 1950 $100 Federal Reserve Note. Mule. PMG Gem Uncirculated 66EPQ.** This is a lovely Gem Mule from 1950 is a pristine example with great margins and loads of originality. A nice note that will surely fill a common gap in any intricate small size Fed collection. Est. $250 - Up

1969C $100 FRN PCGS Perfect New 70PPQ

PCGS Pop 1/0 Key District



1274 **Fr. 2166-I. 1969C $100 Federal Reserve Note. PCGS Perfect New 70PPQ.** The grade speaks for itself. This 1969C $100 FRN from Minneapolis has achieved what so many notes would like, the perfect 70PPQ grade by PCGS. The note is just that, perfect with absolutely dead on centering and paper quality. With only 512,000 notes printed, this is most certainly the key district for the series. PCGS Pop 1/none finer. Est. $2,000 - $3,000



1275 **Fr. 2200-H. 1928 $500 Federal Reserve Note. PMG About Uncirculated 50.** This note is an unmolested, fully original note with nice embossing of the serial numbers. There are a few small teller ink blotches on the reverse, most likely the cause of PMG leaving out the EPQ designation. Altogether a very desirable high denomination note from a better series. Est. $1,500 - Up

1276 **Fr. 2201-I. 1934 $500 Federal Reserve Note. CGA Choice Uncirculated 63.** This nice light green seal $500 from Minneapolis is one of the tougher notes to acquire due in part to a short print run of only 24,000 notes. This note has a few internal repairs with a pinhole. Still a tough note to locate in any grade. Est. $1,500 - Up

1277 **Fr. 2202-C. 1934A $500 Federal Reserve Note. Mule. PCGS About New 50PPQ.** A nice high denomination with great color and only slight traces of circulation. [illegible] Est. $1,250 - Up

1278 **Fr. 2210-C. 1928 $1,000 Federal Reserve Note. PCGS Very Fine 25.** This 1928 $1,000 [illegible] - Up

1279 **Fr. 2210-F. 1928 $1,000 Federal Reserve Note. PMG Net Choice Very Fine 35.** [illegible] - Up

1280 **Fr. 2210-H. 1928 $1,000 Federal Reserve Note. PMG Choice Very Fine 35.** [illegible] - Up

1281 **Fr. 2210-L. 1928 $1,000 Federal Reserve Note. PMG Very Fine 25.** [illegible] - Up

1282 **Fr. 2211-K. 1934 $1,000 Federal Reserve Note. CGA About Uncirculated 50.** [illegible] - Up

1283 **Fr. 2212-G. 1934A $1,000 Federal Reserve Note. CGA Gem Uncirculated 65.** This note with all the needs for a Gem, save original paper surfaces, faces up very nice with dark green overprints, nice even margins and a great overall look. We note for accuracy that this piece has been re-embossed to seem original. Est. $2,750 - Up

1284 **Fr. 2212-H. 1934A $1,000 Federal Reserve Note. CGA About Uncirculated 58.** This note has great centering, color and margins for the issue. These $1,000 Feds are starting to get bought up buy many speculative buyers due to their high face value and history. This note is a touch flat, seeming to have lost the [illegible] we like to see some time ago. Est. $2,250 - Up

1285 **Fr. 2212-H. 1934A $1,000 Federal Reserve Note. PMG Choice Extremely Fine 45.** Here is a [illegible] grade for this denomination. EF notes are always pleasing as they offer near Uncirculated eye appeal and can be obtained for less money. This note indeed does have great eye appeal and strong inks along with [illegible] margins. Est. $2,250 - Up

1286 **Fr. 2212-L. 1934A $1,000 Federal Reserve Note. PMG About Uncirculated 55.** This note is a center fold and a corner fold away from being Choice Uncirculated. Other than that, this note has tremendous eye appeal and really makes a good illustration for the denomination. Est. $2,500 - Up

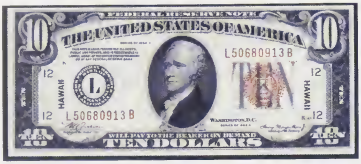
EMERGENCY ISSUES

1287 **Fr. 2300. 1935A $1 Silver Certificate. Hawaii. PMG Gem Uncirculated 65EPQ.** A nicely centered note with excellent paper quality and nice embossing. Est. $250 - Up

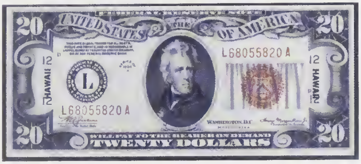
1288 **Fr. 2300. 1935A $1 Silver Certificate. Hawaii. PMG Gem Uncirculated 65EPQ.** Here is an example of this very challenging Z-B block Hawaiian issued Emergency note, tough to locate in Uncirculated grades and is rarely ever seen in this state of preservation. While the new 8th Ed. Schwartz and Lindquist Guide lists this note in Gem for $1,500, we would not be suprised if this note exceeded that value. Est. $1,250 - Up

Scarce PMG Choice 64 Non-Mule Hawaii $5

1289 **Fr. 2301. 1934 $5 Federal Reserve Note. Hawaii. Non-Mule. PMG Choice Uncirculated 64.** There was 9.4 Million $5 Hawaii notes printed with around a range of 760,000 non Mules. The paper on this note is a bright white, while the overprints are dark and bold. Combined with excellent centering and eye appeal. While a PMG Gem 66 example recently sold in a public auction for over $9,000, this note is visually as pleasing and will probably save the bidder some serious money. Est. $2,000 - $4,000

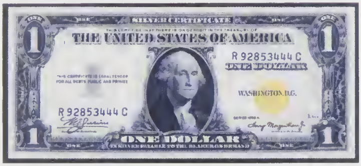


1290 **Fr. 2303. 1934A $10 Federal Reserve Note. Hawaii. PMG Gem Uncirculated 65EPQ.** World War II Emergency Issue notes are always a numismatic favorite, typically seen in an Uncirculated grade is the $1 denomination. Vary rarely is a high-grade example that is not an Ace seen. This Ten Dollar Hawaii Emergency note is a blazing Gem with beautiful embossing and strong colors. Est. $1,750 - $2,250



1291 **Fr. 2305. 1934A $20 Federal Reserve Note. Hawaii. PCGS Choice New 63PPQ.** Lovely brown overprints, razor sharp corners and fresh original paper combine to make this $20 Hawaii a very nice example of an extremely popular series. Est. $1,000 - Up

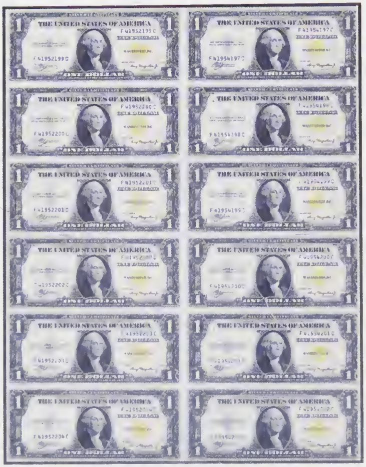
Superb Gem New 68PPQ
$1 North Africa
PCGS Pop 1/None Finer



1292 **Fr. 2306. 1935A $1 Silver Certificate. North Africa. PCGS Superb Gem New 68PPQ.** A downright stunning example that represents this issue extremely well. Until this cataloger began describing this note, the highest graded $1 North Africa was a 67, which only five have been graded by PCGS. If this note was any nicer it would have graded a 70PPQ. The face margins are picture perfect, the seal is as bright as the sun and the embossing is godlike. If this note represents the 68 grade, we are pretty confident a nicer example could not exist. Est. $2,500 - $3,500

1293 **Lot of (2) Fr. 2306 1935A $1 Silver Certificates. North Africa. RCGS 63 & 65.** These two North African Aces are very fresh original pieces that have been scrupulously preserved. Nice embossing and fresh inks make both this RCGS Gem C.U. 65PQ and Choice C.U. 63PQ a couple of notes that are worth the look. Est. $600 - Up

Near-Pristine North Africa $1 Uncut Sheet



1294 **An Uncut Sheet of (12) Fr. 2306 $1 1935A Silver Certificates. North Africa. Gem Crisp Uncirculated.** Uncut sheets are always exciting to see, however WWII series are about the most popular of sheets collected. This lovely North Africa sheet is hands down the nicest small size sheet of any type or denomination this cataloger has ever seen. The sheet itself is virtually free of handling and has all the qualities of a Gem sheet, including paper quality, color and embossing. The only thing keeping this sheet from Superb is a light corner tip fold on the lower right margin, otherwise we cannot imagine a finer sheet of this F-C block to exist. Est. $20,000 - Up

1295 **Fr. 2307. 1934A $5 Silver Certificate. North Africa. PMG Gem Uncirculated 65EPQ.** This lovely Gem North African Five has outstanding color and bold inks. These Emergency Issue notes have received tons of attention, and have skyrocketed in popularity in the last few years. Gems such as this note are being impacted the most by these trends, and this note surely will not disappoint. Est. $550 - Up

1296 **Fr. 2307. 1934A $5 Silver Certificate. North Africa. PMG Gem Uncirculated 65EPQ.** This note, consecutive to the prior lot, exhibits the same features with what we see and a touch better centering. The Treasury Seal and serial numbers are clearly embossed and the corners are sharp. A nice note worth of a collection of Gem Emergency Notes. Est. $575 - Up

SMALL SIZE GOLD CERTIFICATES

1297 **Fr. 2400. 1928 $10 Gold Certificate. PMG Choice About Uncirculated 58.** This is a brightly overprinted small size Gold with good color and no distractions. Est. $300 - Up

1298 **Fr. 2400. 1928 $10 Gold Certificate. PCGS Choice About New 55PPQ.** A lovely, very lightly circulated $10 Gold Certificate. Just a centerfold away from a full Uncirculated grade. Est. $300 - Up

$20 Gold Certificate PCGS Superb Gem New 67PPQ

1299 **Fr. 2402. 1928 $20 Gold Certificate. PCGS Superb Gem New 67PPQ.** Here is a chance to own one of the finest known by PCGS Superb Gem New 67PPQ $20 Gold Certificates. This note has flawless margins front and back. The colors of the seal and serial numbers are the brightest we have seen. Razor sharp [illegible] corners and [illegible] original paper waves attest to the originality of this note. [illegible]

1928 $20 Gold Certificate Consecutive Offering

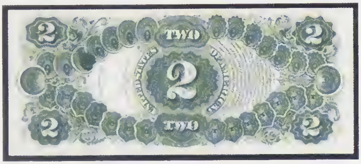
1300 **Lot of (4) Fr. 2402 1928 $20 Gold Certificates. PCGS 62PPQ, 64PPQ & 65PPQ.** Here are four lovely consecutive Gold Certificates. All totally original, grading sequentially as: New 62PPQ; Very Choice New 64PPQ; Gem New 65PPQ; and Very Choice New 64PPQ. Est. $3,500 - Up

1301 **Fr. 2404. 1928 $50 Gold Certificate. PCGS Very Choice New 64PPQ.** A type that is not often seen in this state of preservation. This note displays excellent colors and margins and we feel a touch of light handling is what prevents this Gold Certificate from a higher grade. Est. $3,500 - $4,500

1302 **Fr. 2404. 1928 $50 Gold Certificate. PMG Choice About Uncirculated 58.** This tough denomination small size Gold Certificate has very strong primary inks and good technical quality. The market on these notes has been on a solid up-rise lately and rightfully so. Est. $1,500 - Up

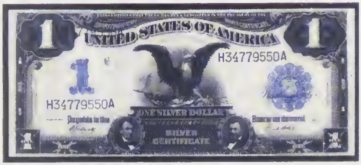
1303 **Fr. 2405. 1928 $100 Gold Certificate. PMG Extremely Fine 40.** The small size Gold Certificates have always been popular and for good reason. Gold is admired by most everybody, and the simple color brings out the mindset of riches and promise. This lovely 1928 $100 Gold Certificate graded EF-40 by PMG has a vibrant gold seal and serial numbers and is contrasted perfectly by the dark rich primary inks. The note has lost the embossing through the years although the folds making up the grade are practically unnoticeable. This note is a great way to get the eye appeal of an Uncirculated note for a fraction of the cost. Est. $1,750 - Up

ERROR NOTES

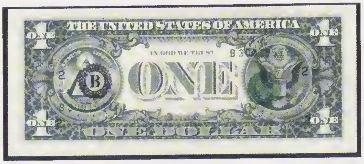


1304 **Fr. 60. 1917 $2 Legal Tender Note. ERROR-Inking Error. PCGS Choice New 63PPQ.** This note is attractive and bright with very strong quality inks. Perhaps too strong as there was a large blot left over from when the bill was printed. A nice error that is easy on the eyes and would fit well with a type set or an Error collection. Est. $550 - $650

Bizarre 1899 $1 Silver Certificate Error

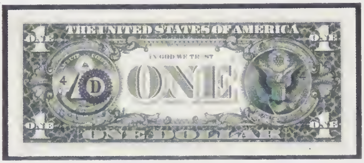


1305 **Fr. 235. 1899 $1 Silver Certificate. ERROR-Additional Serial Numbers. PCGS Fine 15.** Errors on large size type notes are scarce, whether it be an inverted back or a gutter fold, as the inspection process was much more thorough back then. The note we have here is extremely bizarre and hard to explain its occurrence, as there is another entire serial number set above the "1" on the left. The serial numbers issued to this note are H34779550A and the additional serial number is H34779556A. This note and error are unquestionably genuine and is certified as such by PCGS. There are no reference books or any other examples of this error of which we know, nor anything to which we could compare it. With that said, our estimate is purely a guess. Est. $9,000 - $12,000

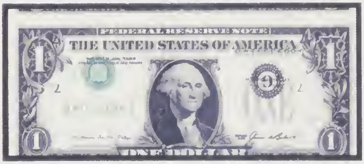


1306 **Fr. 1910-B. 1977A $1 Federal Reserve Note. ERROR-Overprint on Back. PCGS Choice About New 55PPQ.** This note is a stunning, modestly circulated Error note. The originality is unmatched and shows deep embossing on the face of the note from not only the serial numbers, but also the Treasury Seal. A very pleasing error with a fresh look. Est. $175 - Up

1307 **Fr. 1910-B. 1977A $1 Federal Reserve Note. ERROR-Overprint on Back. PCGS Choice About New 55PPQ.** This note, consecutive to the last lot, has the same fresh look and originality. The colors of the overprint over dark green inks on the back still show up nicely and bring this error to life. Est. $175 - Up



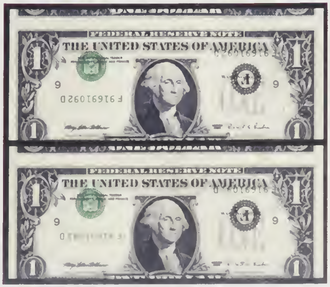
1308 **Fr. 1913-D. 1985 $1 Federal Reserve Note. ERROR-Overprint on Back. PCGS Gem New 66PPQ.** A very well centered example of this popular Error note that has the overprint on the back. Est. $350 - Up



1309 **Fr. 1913-G. 1985 $1 Federal Reserve Note. ERROR-Inverted Overprint Ty. 2. Choice About Uncirculated.** This note has great overall paper quality. The error is very dramatic and draws instant attention. Errors such as this are heavily collected and even more so in this higher level of quality. Est. $250 - Up

Scarce Web Note Double Errors

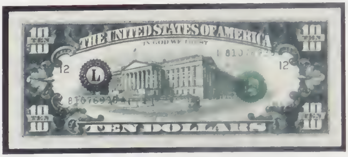
Consecutive Pair



1310 **Lot of (2) Fr. 1923-F 1995 $1 Federal Reserve Notes. Web Note Errors. PCGS Extremely Fine 40PPQ.** Web notes were part of a short-lived experiment to enhance the production capacities of the BEP by modifying the way notes are printed. Unlike the traditional production method, whereby sheets are fed one at a time into the press, this experimental production method provided for a large roll of blank note paper to be fed continuously through the press for the sequential application of the currency designs for the first and second printing (face and back) somewhat after the fashion in which newspapers have traditionally been printed. After being cut into sheets, the third printing, including the serial numbers, would then be applied. [illegible] 1988A, 1993 and 1995—prior to being abandoned due to production difficulties and a higher than anticipated spoilage rate. Web notes are identifiable by the presence of a [illegible] plate number at lower right on the face and upper right on the back.

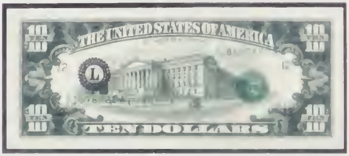
The consecutive pair we offer here is especially desirable in that they display a double error. [illegible] top margin.

The Standard Handbook of U.S. Web Test Notes [illegible] by Robert [illegible] is the standard reference source on the subject. The pair [illegible] second edition of that work [illegible] Est. $5,000 - $10,000.



1311 **Fr. 2024-L. 1977A $10 Federal Reserve Note. ERROR-Overprint on Back. CGA Gem Uncirculated 66.** This example displays excellent embossing and eye appeal. Thanks to a large group of these found years ago, collectors are now able to obtain this Error on a much difficult denomination. Est. $350 - Up

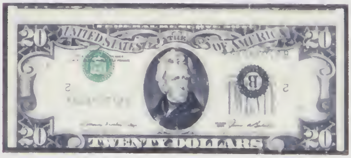
1312 **Fr. 2024-L. 1977A $10 Federal Reserve Note. ERROR-Overprint on Back. CGA Gem Uncirculated 67.** Another superb example of this popular Error, consecutive to the previous lot, which appears nearly identical but with a touch better centering. Est. $425 - Up



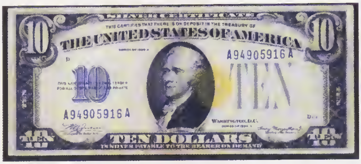
1313 **Fr. 2024-L. 1977A $10 Federal Reserve Note. ERROR-Overprint on Back. CGA Gem Uncirculated 67.** A nice error on an Uncirculated note. The embossing is readily seen on the face and the paper is bright and fresh. We would have liked to see slightly better centering on the face of this note. Est. $300 - Up

1314 **Fr. 2024-L. 1977A $10 Federal Reserve Note. ERROR-Overprint on Back. CGA Gem Uncirculated 67.** Here is another Error that is consecutive to the previous lot and just as nice. Although like the previous note, we still would have liked to seen slightly better centering on the face. Est. $300 - Up

1315 **Fr. 2024-L. 1977A $10 Federal Reserve Note. ERROR-Overprint on Back. CGA Gem Uncirculated 67.** The third of three consecutive Error notes that we have to offer today. This note exhibiting the same stunning features as the last two, although yet again we would have liked to see a nudge to the right to make the centering worthy of the assigned grade. Est. $300 - Up



1316 **Fr. 2075-B. 1985 $20 Federal Reserve Note. ERROR-Inverted Overprint Type II. PCGS Extremely Fine 45 PPQ.** This neat Error note shows a dramatic inverted overprint with a heavily misaligned cut which reveals part of the above note. Minor circulation keeps this note at the EF grade. Est. $200 - Up



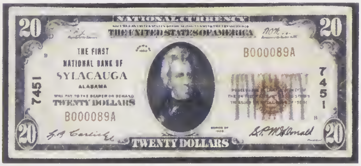
1317 **Fr. 2309. 1934A $10 Silver Certificate. North Africa. ERROR-Misalignment. PMG Choice Fine 15.** This nice, visually appealing Error note suffers from the Treasury Seal being shifted way left, so much that it interferes with the portrait of Hamilton. Error notes from this Emergency Issue are scarce, and with so many Error collectors out there, this note is sure to please. Est. $2,000 - Up

NATIONAL BANK NOTES

ALABAMA

1318 **Eutaw, AL. $10 1902 Plain Back. Fr. 626. The FNB. Charter #3931. Fine.** Eutaw is the county seat of Greene County and supported just a single issuing bank. Organized in 1888, this issuer failed in 1933, with its Third Charter emissions including only the $10 denomination in the Date Back and Plain Back varieties. The example we offer today is free from pinholes, nicely margined all around and displays darkly stamped black signatures of the officers. Heritage sold this same note for $517.50 as part of its 2004 FUN sale. We anticipate its realization here will be very close to that level. Est. $450 - $650

1319 **Jasper, AL. $20 1929 Ty. 1. The FNB. Charter #7746. Very Fine.** Only five of the 28 known 1929 survivors from here are in the Type 1 $20 category. The example we offer here is a problem-free note squarely in the middle of its grade range. Est. $400 - $550


NATIONAL CURRENCY
THE UNITED STATES OF AMERICA
THE FIRST NATIONAL BANK OF SYLACAUGA ALABAMA
B000089A
7451
TWENTY DOLLARS

1320 **Sylacauga, AL. $20 1929 Ty. 1. The FNB. Charter #7451. Fine+.** In a reversal of the typical pattern, this bank, while elusive in both small and large, is actually scarcer in the 1929 series than in large size. Just three small size are known, all of the $20 Type 1 persuasion. Today's offering borders on the next higher grade and is quite attractive. Est. $750 - $1,250

1321 **Troy, AL. $5 1902 Plain Back. Fr. 598. The Farmers and Merchants NB. Charter #7044. Very Fine.** This otherwise EF note displays a scattering of small stains, hence our lower grade designation. Chartered in 1903, this bank closed in 1931 and was absorbed into its rival, the First National Bank, to form the First Farmers and Merchants National Bank. Its auction history demonstrates the subjectivity of both the pricing and grading of collectible paper money. Lyn Knight sold this piece as a VF in 2003 for $403. In its next outing, a 2005 Goldberg auction, it was cataloged as a Fine and went for $747.50. When Heritage sold it in a 2006 sale as a VF it went for $359.95. While we feel the Very Fine designation fairly and accurately represents its condition, the community of bidders will determine its worth in the current marketplace. Est. $350 - $650

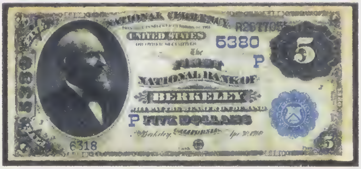
ARKANSAS

1322 **Fayetteville, AR. $5 1902 Plain Back. Fr. 600. The Arkansas NB. Charter #8786. Fine.** Two banks here issued $10 Plain Backs. Our example today is nicely margined, although the signatures have faded. Heritage sold this note for $575 at its 2005 CSNS St. Louis auction. Its realization today should be consistent with that result. Est. $450 - $650

1323 **Newark, AR. $5 1929 Ty. 1. The FNB. Charter #9022. Very Good.** This small community supported only one issuing bank. This note was last sold in a 2005 Scotsman auction, where it went for $488.75, a result that should approximate its realization today. While nine of the $5 type 1 are known, six of these are high grade examples from the #1 sheet. Est. $425 - $525

CALIFORNIA

1324 **Alameda, CA. $5 1929 Ty. 1. The Commercial NB. Charter #11942. Fine.** The last of four banks to be chartered here, this institution began operations in 1921 and issued only the $5 denomination in Plain Backs and both types of the 1929 series. It was the only one of the four to survive long enough to emit the 1929 series. Est. $500 - $750



1325 **Berkeley, CA. $5 1882 Date Back. Fr. 537. The FNB. Charter #(P)5380. Very Good.** Of the four issuers located here, only this institution issued the $5 1882 Date Back, of which just four are documented in the Kelly census as surviving. Today's example has a scattering of pinholes and shows some traces of roughness about the margins. Cataloged as Fine in Lyn Knight's June 2004 auction, this piece sold there for $1,380. We anticipate that it will approach, and perhaps surpass, that level today. Est. $1,000 - $1,500

1326 **Long Beach, CA. $10 1902 Plain Back. Fr. 626. The Exchange NB. Charter #(P)8510. Very Good.** This note bears the first of the two titles under which this institution issued large size. The blue stamped signatures have faded a bit but can still be read. Previously sold by another auction company as a Fine. Est. $650 - $950

1327 **Los Angeles, CA. $10 1882 Date Back. Fr. 545. The FNB. Charter #(P)2491. Very Good.** Just 25 banks in the entire state issued this type and denomination. There are survivors documented for 18. While there is a bit of roughness in the upper margin, the stamped signatures are especially strong. A challenging type and denomination from an otherwise easily available bank. Est. $450 - $650

1328 **McCloud, CA. $20 1929 Ty. 2. The McCloud NB. Charter #9479. Fine.** A scarce type from a seldom available bank that was the only issuer in this small community. An unobtrusive discoloration is noted to the left of the portrait. Est. $600 - $1,200

1329 **Paso Robles, CA. $20 1902 Plain Back. Fr. 661. FNB. Charter #12172. Fine.** This bank issued under two titles, this being the second with the census listing [illegible]

1330 **Placerville, CA. $5 1929 Ty. 1. The Placerville NB. Charter #[illegible] Very Good.** [illegible]

The United States of America
The First National Bank of Redlands
Five Dollars
12316
P
5

1331 **Redlands, CA. $5 1902 Plain Back. Fr. 609. FNB. Charter #(P)12316. Fine.** This Redlands, California $5 Plain Back is a scarce note with only 8 recorded according to Track & Price [illegible] The purple signatures are [illegible] and the blue overprints remain vivid. This San Bernardino County bank is also one of 25 notes known from the entire town of Redlands. There were three other issuing banks all with a pop under 15. There are no known small size for the entire town. California is a popular state to collect and rare notes such as this are a perfect addition to any collection. Est. $3,500 - Up

1332 **San Francisco, CA. $5 1902 Plain Back. Fr. 609. Bank of Italy NT and SA. Charter #13044. Very Good+.** A circulated [illegible] Charter from a prolific issuer. There are no pinholes or other impairments to detract. Est. $225 - $350

1333 **San Francisco, CA. $50 1929 Ty. 2. Bank of America NT and SA. Charter #13044. Very Good.** [illegible] to issue this type and denomination. Bordering on the next higher grade but for a few edge separations. Est. [illegible]

COLORADO

1334 **Las Animas, CO. $10 1929 Ty. 1. The FNB. Charter #6030. Very Good.** A note from the sole issuer in this Bent County locale. George Decker offered a Fine of this type and denomination from here in 2005 at $695. Est. $400 - $600

CONNECTICUT

1335 **Deep River, CT. $5 1902 Plain Back. Fr. 598. The Deep River NB. Charter #(N)1139. Very Good.** This interesting town from Connecticut "Deep River" is surely a title to please collectors looking for fancy names. The note grades a solid VG with nice borders for the grade. The overprints are strong as well as the signatures. Est. $700 - Up

DELAWARE

1336 **Milford, DE. $10 1902 Plain Back. Fr. 632. The FNB. Charter #2340. Very Good.** Although 31 large notes are known from here with this, the first of two titles employed by this institution, just seven are of the $10 Plain Back variety. While this note has clearly experienced its share of circulation, the signatures—one stamped and one hand signed—remain quite strong and there are no pinholes noted. Delaware is one of those states that never quite seems to have sufficient available supply to meet the needs of a growing collector constituency. Est. $1,000 - $1,500

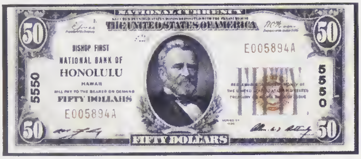
FLORIDA

1337 **A Tampa, FL Starter Collection.** Five 1929 notes from this one-time center of the cigar industry in the United States, including: $5 1929 Ty. 1. The FNB. Charter #3497. Fine; $5 1929 Ty. 2. The FNB. Charter #3497. Very Good; $10 1929 Ty. 1. The FNB. Charter #3497. Very Fine; $20 1929 Ty. 2. The FNB. Charter #3497. Fine; and a $50 1929 Ty. 1. The Exchange NB. Charter #4949. Fine. Five notes from two different issuers. Est. $500 - $750

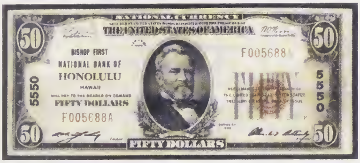
GEORGIA

1338 **Milledgeville, GA. $20 1929 Ty. 1. The FNB. Charter #9672. Very Good.** This institution was the sole issuer in this Baldwin County community. Otherwise Fine, we've categorized it as a lower grade due to some obvious paper aging. It is nicer looking, however, than that more technical grade might imply. Est. $225 - $325

HAWAII

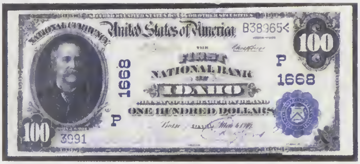


1339 **Honolulu, HI. $50 1929 Ty. 1. Bishop FNB. Charter #5550. CGA Choice Uncirculated 63.** Hawaiian Nationals are always being sought after. This nice Type 1 $50 from the Bishop First National Bank of Honolulu is a very charming example with loads of originality and eye appeal. The embossing is very pronounced and the inks are incredibly strong. This note is well worth the look because whomever owns it next will have no problem admiring it every time they feel the need. Est. $2,000 - $3,000

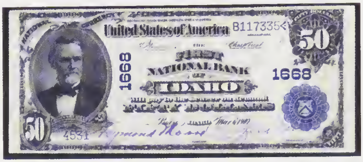


1340 **Honolulu, HI. $50 1929 Ty. 1. Bishop FNB. Charter #5550. Fine-Very Fine.** While not rare at all, notes from this tropical location are extremely popular and desirable. A nice example that is free of any problems. Est. $750 - Up

IDAHO

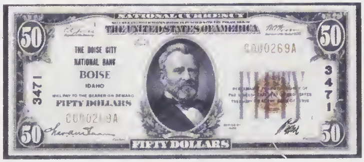


1341 **Boise, ID. $100 1902 Date Back. Fr. 700. The FNB of Idaho. Charter #(P)1668. Very Fine.** Portraying the Portrait of John J. Knox, this $100 1902 Date Back from Boise, Idaho is a sharp looking piece with nice purple signatures and bold overprints. The dark green inks used on the back are very vivid and show up very nicely. A very difficult denomination to locate in any grade, this note will surely please its new owner. Est. $1,750 - Up



1342 **Boise, ID. $50 1902 Date Back. Fr. 669. The FNB of Idaho. Charter #1668. Very Fine.** A tough denomination to aquire this $50 Date Back from Boise, Idaho. The note grades a pleasing VF with no distractions. The purple signatures are bold and the overprints are clear. Est. $1,750 - Up

1343 **Boise, ID. $5 1902 Plain Back. Fr. 599. The Boise City NB. Charter #3471. Very Fine.** A nice Boise large size National with average circulation. The note remains crisp with clear signatures. Est. $225 - Up



1344 **Boise, ID. $50 1929 Ty. 1. The Boise City NB. Charter #3471. CGA Choice Uncirculated 64.** Very fresh and original are a few adjectives to describe this note. Also great color and nice centering adorn this $50 National. Tough to find in this state of preservation, this Boise note will surely please any collector looking for a high grade small size note from Idaho. Est. $2,000 - $3,000

1345 **Lewiston, ID. $20 1929 Ty.1. The Lewiston NB. Charter #3023. Very Good.** A solid problem-free example of this scarce Nex Perce County bank. This note is only a victim of honest circulation. Est. $500 - Up

ILLINOIS

1346 **Alton, IL. $1 Original Series. Fr. 380. The Alton NB. Charter #1428. Very Good.** A well circulated example from a southern Illinois community that has supplied generations of collectors with examples from the First Charter Period. A number of pinholes and some ink erosion at the cashier's signature are noted. An affordable note for type that retains considerable eye appeal for the grade. Est. $500 - $750

1347 **Arcola, IL. $10 1929 Ty. 1. The FNB. Charter #2204. Very Fine.** An attractive note from the only issuer located in this small Douglas County locale. Its small size issue included only the $10 denomination in both types. The example we offer here is especially nice for the grade, retaining considerable crispness and displaying no distractions inconsistent with the assigned grade. Those of you who have had a Raggedy Ann or Raggedy Andy doll as a valued member of your family will be interested to learn that the creator of those American icons, John Barton Gruelle, was from here. Est. $250 - $350

1348 **Arenzville, IL. $10 1929 Ty. 1. The FNB. Charter #9183. Very Fine.** A note from the only issuer in this Cass County locale, retaining a considerable degree of crispness. Dealer Alex Perakis offered this type and denomination from here in VF in 2005 at $295. Est. $200 - $300

1349 **Chicago, IL. $5 1902 Plain Back. Fr. 606. The West Side NB. Charter #11009. Fine+.** Chartered in 1917, this bank failed in 1931 after issuing $5 Plain Backs under this title and the 1929 series under two different titles. Chicago's neighborhood banks are an especially popular collecting specialty. The example we offer today is particularly well margined and retains full strength black stamped officers' signatures. An attractive note enjoying some claims to the next higher grade. Est. $250 - $450

1350 **Chicago, IL. $5 1902 Plain Back. Fr. 609. Jackson Park NB. Charter #12391. Very Fine.** A quite presentable middle-grade note from one of Chicago's neighborhood banks that retains considerable crispness and is free from any distractions. Chartered in 1923 and operating for only a few days beyond nine years before closing in 1932, this bank issued only the $5 denomination in both Plain Backs and the 1929 series. The example we offer today was last sold at auction in a 2005 Ira and Larry Goldberg offering, where it realized $460, a level it should approximate today. Est. $400 - $600

1351 **Delavan, IL. $10 1902 Plain Back. Fr. 626. The Tazewell County NB. Charter #3781. Very Fine.** A well centered note that retains considerable paper body for the grade. The stamped black officers' signatures are vividly strong and the note is free from pinholes or other difficulties. We note an Alex Perakis offering of a VF of this type and denomination from here in 2004 at $545. Est. $400 - $600

1352 **Dieterich, IL. $20 1929 Ty. 1. The FNB. Charter #9582. Very Fine+.** A sharp looking note that [illegible] claims to the next higher grade. This small bank was the [illegible] in this Effingham County locale and issued [illegible] Plain Backs and the 1929 series [illegible] in 1935. [illegible] Society [illegible] perhaps a bit higher. Est. [illegible]

1353 **Farmer City, IL. $10 1902 Plain Back. Fr. [illegible] The Old FNB. Charter #(M)4958. Very Good.** [illegible]

1354 **Flora, IL. $20 1929 Ty. 1. The FNB. Charter #1961. Very Fine.** [illegible]

1355 **Geneseo, IL. $10 1902 Plain Back. Fr. 624. The FNB. Charter #(M)534. Very Fine.** [illegible]

1356 **Joliet, IL. $10 1882 Brown Back. Fr. 485. The Will County NB. Charter #(M)1882. Very Good.** [illegible]

1357 **Lincoln, IL. $5 1902 Plain Back. Fr. 609. The German American NB. Charter #(M)3613. Fine+.** This institution was chartered in 1886 and issued under two titles prior to its 1931 liquidation. This was the first and by far the scarcer. It abandoned this nomenclature in May of 1918 in favor of the more politically correct American NB. Only ten survivors with this title have been traced and these are seldom available at auction. Today's example is amply margined and free from any impairments. Est. $900 - $1,200

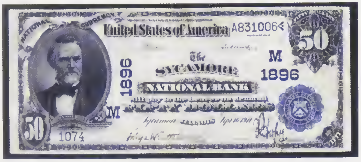
1358 **Mt. Auburn, IL. $20 1929 Ty. 1. The FNB. Charter #9922. Fine.** A nice looking middle-grade note with [illegible] survivors traced in the census. Free from any difficulties inconsistent with the assigned grade. Est. $225 - $325

1359 **Newton, IL. $20 1929 Ty. 1. The FNB. Charter #5869. Very Fine.** Just a half dozen notes have been traced of this type and denomination from this issuer, the only bank to hold a [illegible] charter here during the National Bank Note era. Our example today retains a considerable degree of crispness. Est. [illegible]

1360 **Peoria, IL. $5 1902 Red Seal. Fr. 587. The Commercial-German NB. Charter #(M)3296. Fine.** This scarce Red Seal bears the second of four titles under which this institution existed, changing to the more acceptable Commercial National Bank in May of 1918 during World War I. Just four examples of this type and denomination are documented in the census. Est. $900 - $1,200

1361 **Salem, IL. $10 1929 Ty. 1. The Salem NB. Charter #1715. Very Fine.** An attractive note from the only issuer in this Marion County locale. Salem was the home town of William Jennings Bryan, the unsuccessful Democratic nominee in the Presidential elections of 1896, 1900 and 1908. The Scotsman sold a Fine of this type and denomination from here in 2006 for $460. Est. $350 - $550

1362 **Springfield, IL. $10 1882 Brown Back. Fr. 484. The State NB. Charter #(M)1733. Fine.** This was the third of five banks to issue chartered here, opening in 1870 and continuing in operation until [illegible]. Our offering here was sold for $330 in May of [illegible] by Currency Auctions of America and again by Heritage at that firm's CSNS auction in May of 2005 in St. Louis for $862.50. It is quite attractive for the grade, with nice margins and still quite strong pen signed officers' signatures. Simply a problem-free circulated Brown Back from the Illinois state capital. Est. $825 - $1,225



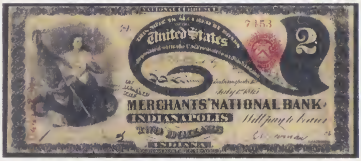
1363 **Sycamore, IL. $50 1902 Date Back. Fr. 671. The Sycamore NB. Charter #(M)1896. Very Fine.** Although two issuers were located in this small DeKalb County community, this was the only one to issue the 1902 $50 Date Back, doing so only under this first title that it used on notes. The example we offer here is quite scarce, with the census listing just nine large survivors, three of this type and denomination. This addition increases both of those totals by one. The paper retains a considerable degree of crispness, the margins are ample all around and the officers' ink signatures remain quite strong, including that of the vice president. A scarce type from an even scarcer bank. Est. $2,250 - $3,250

1364 **Tuscola, IL. $50 1929 Ty. 1. The FNB. Charter #1723. Very Fine.** This issuer was the only federally chartered bank located in this Douglas County community and in the 1929 series issued only the $50 and $100 denominations. Not to be missed here will be the Halloween Pet Party in Wimple Park on October 20. The example we offer here retains considerable crispness and is one of 18 survivors in the 1929 series. It was sold at the Heritage CSNS auction in 2004 for $948.75 and then in a Lyn Knight sale in August of 2005 for $488.75. We expect these results will bracket the realization to be achieved with this offering. Est. $500 - $700

INDIANA

1365 **Brazil, IN. $5 1902 Plain Back. Fr. 600. The Citizens NB. Charter #8620. Fine.** A problem-free circulated example from one of the three issuers in this Clay County locale. Chartered in 1907, this institution issued until October of 1933, when the receiver came calling and suggested another line of work for the bank officers. Among the notables who came from here were Jimmy Hoffa and Orville Redenbacher. The census includes just six $5 Plain Backs. Est. $400 - $500

1366 **Evansville, IN. $5 1929 Ty. 2. The National City Bank. Charter #12132. Choice Crisp Uncirculated.** This small size National Bank Note is very choice with loads of originality and has very bright inks. A nice note from a relatively common bank. Est. $250 - Up



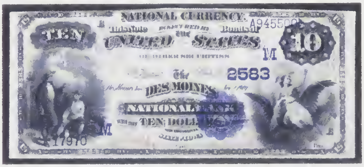
1367 **Indianapolis, IN. $2 1865. Fr. 389. The Merchants NB. Charter #869. Very Good.** Lazy Deuces always command a deserved attention on the auction floor. This note should get just that. This is the only known $2 on the bank that has 157 large size notes known. The note itself is very attractive for the grade and is only slighted by a few margin splits and a minor internal tear. A nice bold seal along with being unique for the bank make this Marion County Deuce altogether desirable. Est. $2,500 - Up

1368 **New Albany, IN. $10 1929 Ty. 1 The New Albany NB. Charter #775. Choice About Uncirculated.** A crackling fresh note kept from a higher grade by a subtle centerfold. Overall, a note that would slip quite confidently into a collection of fully Uncirculated Nationals. This Floyd County locale, located at the Falls of the Ohio River, across from Louisville, Kentucky, was an important 19th century center for riverboat construction and overshadowed Louisville in commercial importance in the years leading up to the Civil War. Although four issuers were chartered here, just this one and the rival Second National Bank were still functioning by the beginning the the issuance of the 1929 series. That changed on March 23, 1934, when the receiver closed both for liquidation. Est. $200 - $300

1369 **Richmond, IN. $5 1902 Plain Back. Fr. 609. The FNB. Charter #17. Very Good/Fine.** This note is a nice Very Good/Fine with some Pinholes. The signatures are clear and undisturbed and there are no major problems to speak of. A nice note with a lovely two digit charter number. Est. $250 - Up

IOWA

1370 **Anamosa, IA. $20 1929 Ty. 1. The Anamosa NB. Charter #4696. Fine.** Although two issuers were located here, this was the only one to survive long enough to issue the 1929 series. Two unobtrusive pinholes are present. Est. $250 - $350

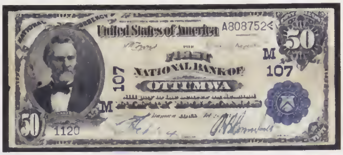


1371 **Des Moines, IA. $10 1882 Date Back. Fr. 545. The Des Moines NB. Charter #(M)2583. Very Fine.** This Hawkeye State Second Charter Date Back was auctioned by Stack's in 2004 for $1,092.50 and should realize somewhat more in today's stronger market. A note with considerably more eye appeal than our technical grade would imply that has the initial appearance of an example well within the confines of the next higher grade. Est. $1,100 - $1,500

1372 **Eldora, IA. $10 1902 Plain Back. Fr. 632. The FNB. Charter #(M)5140. Fine.** This was the first of the two banks chartered here and also the first to close its doors during the Depression. Multiples scarcer than the Hardin County National Bank of Eldora, it is represented in the census by just seven large notes, only one of which is a $10 Plain Back. The blue stamped signatures have faded somewhat, but are still legible. Expect strong bids from the Iowa collecting fraternity. Est. $450 - 750

1373 **Logan, IA. $10 1902 Plain Back. Fr. 624. The FNB. Charter #6771. Fine.** A middle-grade circulated note from the sole issuer in this Harrison County community. The stamped signatures have faded and there is a spindle hole near the center, but the centering is more than adequate and there is minimal soiling for the grade. Five of the 13 large size notes documented from here are $10 Plain Backs. Est. $450 - $650

1374 **New Hampton, IA. $20 1929 Ty. 1. The Second NB. Charter #7607. Very Fine.** An appealing middle-grade note from an issuer that was felled by the Depression in 1931. While two banks were located here, only this one enjoyed sufficient longevity to issue the 1929 series. Of the 12 small size known from here, five are of the $20 denomination. Est. $350 - $450

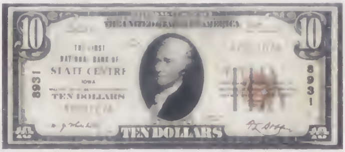


1375 **Ottumwa, IA. $50 1902 Date Back. Fr. 667. The FNB. Charter #(M)107. Very Good.** This issuer elected to confine its Third Charter emissions to the $50 and $100 denominations only. It is one of just 12 of the 19 banks in the state to issue this type and denomination to have documented survivors, and the example we offer here is one of roughly 50 $50 Date Backs to be traced for the state. A couple of tiny margin nicks are noted for the sake of accuracy. Est. $900 - $1,250

1376 **Rock Rapids, IA. $10 1902 Plain Back. Fr. 624. The Lyon County NB. Charter #7089. Very Good.** When this issuer entered receivership in October of 1931, just $2,110 of its large size issues remained in the hands of the public. Just four of the 16 large notes traced are of the $10 Plain Back variety. Est. $350 - $500

1377 **Shenandoah, IA. $10 1902 Plain Back. Fr. 634. The Shenandoah NB. Charter #2679. Fine.** Although this Page County locale supported five federally chartered issuers at one time or another, all are quite scarce in large, with only about [illegible] notes known for all the institutions combined. None of them survived the Depression, with this bank failing in 1927, leaving just four $10 and four $20 Plain Backs for the [illegible]. Today's example is evenly circulated and free from pinholes, although the signatures have faded. Est. $450 - $650

1378 **Sigourney, IA. $5 1902 Plain Back. Fr. 60[illegible]. The FNB. Charter #(M)1786. Fine.** This bank was the only [illegible] County locale and failed in 1930. [illegible] sold in the [illegible] $525. [illegible]


10
The United States of America
The First National Bank of State Centre
Iowa
Ten Dollars
8931
TEN DOLLARS

1379 **State Centre, IA. $10 1929 Ty. 1. The FNB. Charter #8931. Fine+.** A [illegible]

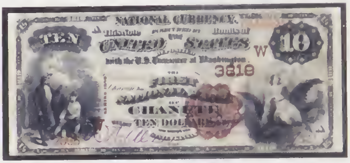
1380 **Story City, IA. $5 1929 Ty. 1. The FNB. Charter #9017. Fine.** [illegible] Est. $250 - $350

1381 **Whiting, IA. $10 1929 Ty. 1. The FNB. Charter #10861. Fine.** A scarce note from the only issuer in this Monona County community. The First National Bank was in business for just over [illegible] years, gaining its charter in 1916 and closing in 1933 after issuing the $10 denomination only in Plain Backs and both varieties of the 1929 series. Our offering today is free from pinholes or other impairments inconsistent with the assigned grade and is the lowest serial number known from this scarce institution. Est. $600 - $900

1382 **Winfield, IA. $5 1902 Plain Back. Fr. 605. The Farmers NB. Charter #10640. Fine.** A solid note for the grade from an issuer that was the only federally chartered bank in its Henry County locale. In 1935, just $1,180 of its large emissions remained unredeemed and in the hands of the public. Est. $450 - $650

1383 **Woodbine, IA. $5 1929 Ty. 2. The FNB. Charter #4745. Fine.** This Harrison County issuer was the only federally chartered bank located here. Gaining its charter in 189[illegible], it issued through the end of the National Bank Note era, with its 1929 serial notes encompassing the $5 through $20 denominations in both types. A problem-free example from a one-bank town. Est. $200 - $250

KANSAS



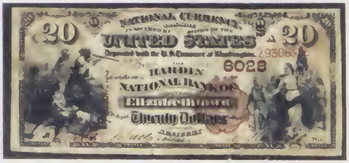
1384 **Chanute, KS. $10 1882 Brown Back. Fr. 483. The FNB. Charter #(W)3819. Very Fine.** While 20 large size notes are known from the Neosho County issuer, just three are $10 Brown Backs. Lyn Knight sold this example in his 2004 NWPMC auction for $1,207.50 and again in his 2006 Memphis sale for $1,092.50. We anticipate a similar realization today. Est. $1,000 - $1,500

1385 **Chanute, KS. $5 1902 Plain Back. Fr. 600. The FNB. Charter #(W)3819. Very Good.** A well circulated but nicely centered and free from pinholes note from the first of three banks to be chartered here and the only one to survive long enough to issue the Third Charter designs. We note a Kagin offering of this type and denomination from here in September of 2005 at $295. Est. $225 - $325

1386 **Cottonwood Falls, KS. $10 1929 Ty. 2. The Exchange NB. Charter #6590. Very Fine+.** Although two issuers were located here, only this one survived long enough to issue the 1929 series. This survivor is one of seven of its type and denomination documented in the census. We'd likely have assigned the same VF grade listed in the Kelly census but for a small and quite unobtrusive nick in the lower margin at left. Est. $200 - $300

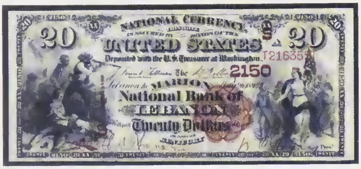
1387 **Junction City, KS. $50 1929 Ty. 1. The Central NB. Charter #4284. Fine+.** Just 12 banks in the entire state issued this type and denomination. The example we offer today is a problem-free middle-grade piece retaining considerable eye appeal. Est. $300 - $400

KENTUCKY

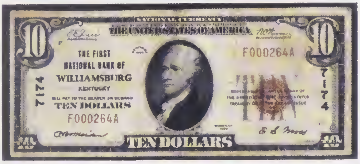


1388 **Elizabethtown, KY. $20 1882 Brown Back. Fr. 504. The Hardin NB. Charter #(S)6028. Fine.** This Hardin County institution issued under two titles. While the second, the First Hardin National Bank, is relatively available, this title is another story altogether, with a scant three survivors known, two of them $20 Brown Backs. There is a bit of roughness beginning at the top and bottom margins and a couple of tiny pinholes. The margins, however, are ample all around and the officers' pen signed signatures remain quite strong. A presentable example of a very challenging title, type and denomination from this locale. Est. $1,250 - $2,250

1389 **Elizabethtown, KY. $10 1929 Ty. 1. The First-Hardin NB. Charter #6028. Fine.** A problem-free Hardin County issue bearing the second title under which this institution issued. Est. $225 - $325

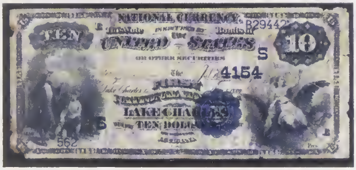


1390 **Lebanon, KY. $20 1882 Brown Back. Fr. 501. The Marion NB. Charter #(S)2150. Very Fine.** While the census from here stands at a seemingly abundant 38 notes, just one, this example, is a $20 Brown Back. The note we offer here was sold by Lyn Knight in his 2001 NWPMC auction for $891 and was then resold by Heritage at their 2006 FUN sale for $1,092.50. It is nicely centered and retains strongly legible officers' hand signed signatures. There are no pinholes or other aesthetic impairments to detract from its overall quite attractive appearance for the grade. Est. $1,100 - $1,500


THE UNITED STATES OF AMERICA
THE FIRST NATIONAL BANK OF WILLIAMSBURG KENTUCKY
TEN DOLLARS
F000264A
7174
10

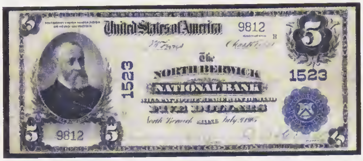
1391 **Williamsburg, KY. $10 1929 Ty. 1. The FNB. Charter #7174. Fine.** This extremely challenging-to-locate issuer numbers just three large and five small size survivors in the census, three of which are of the $10 Type 1 variety. The example we offer today from this one-bank town was sold by R.M. Smythe in a February 2000 auction for $825. Its next appearance was at the Heritage 2005 CSNS sale in St. Louis, where it went for $747.50. Its realization today should be in the range of our estimate. Est. $600 - $900

LOUISIANA



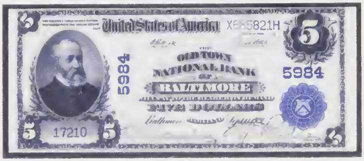
1392 **Lake Charles, LA. $10 1882 Date Back. Fr. 539. The FNB. Charter #(S)4154. Good-Very Good.** The census from here includes 17 large notes, with just this single example comprising the total count of verified $10 Second Charter Date Backs. There is a bit of roughness about the corners and margins, but given the scarcity of this example as a type and denomination from here, we expect that its aesthetic challenges will be overcome by its rarity when the hammer falls. Est. $1,000 - $1,500

MAINE



1393 **North Berwick, ME. $5 1902 Plain Back. Fr. 599. The North Berwick NB. Charter #1523. Fine.** This pleasing Fine example has a great look for the grade with no major problems. A couple of minor margin splits are mentioned for accuracy. This one-bank town has only 20 notes known large and small. This new discovery pushes that number to 21 and total large size to 7. Paired with only one other $5 Plain Back, this note has good eye appeal with decent margins and bold overprints. The signatures are fully evident and interestingly are in different colored inks. Est. $1,250 - $1,750

MARYLAND



1394 **Baltimore, MD. $5 1902 Plain Back. Fr. 608. The Old Town NB. Charter #5984. CGA Choice Uncirculated 64.** This large size National from Baltimore, Maryland is bright and well embossed along with having dark blue overprints. The name "Old Town" is very fitting of this antique piece of currency. There are quite a few notes known on this bank, but this piece is at the top of the quality spectrum of those. The signatures must have been signed to the note on a wet stack which bled through the note offered onto the next leaving a bleed-through effect. Est. $800 - $1,600

1395 **Bel Air, MD. $20 1929 Ty. 1. The Second NB. Charter #3933. Fine.** Although four issuers were located here, this bank is one of only two to print the 1929 series, which it did in both varieties prior to closing forever in 1933. The example we offer today passed through a Currency Auctions of America sale at the FUN Convention in 2001, where it sold for $330. It should do somewhat better in the current strong market for Nationals. Est. $375 - $475

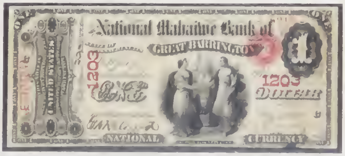
1396 **Oakland, MD. $10 1902 Plain Back. Fr. 624. The Garrett NB. Charter #6588. Very Good.** A well circulated note from a bank bearing the name of the county in which it was located. One of two banks here to issue the Third Charter designs, it failed in 1933. Today's note shows the beginnings of scattered margin roughness, but still displays full strength stamped signatures and is free from pinholes. Est. $300 - $500

MASSACHUSETTS

1397 **Adams, MA. $5 1929 Ty. 2. The Greylock NB. Charter #4562. Very Good+.** Although roughly 20 notes have been traced in the 1929 series from here, this addition to the census is just the second of the $5 Type 2 to surface. Free from pinholes, it borders on the next higher grade and should see its scarcity as a type and denomination from the issuer result in a realization of no less than our estimate. Est. $250 - $400

1398 **Easthampton, MA. $10 1929 Ty. 2. The FNB. Charter #428. Gem Crisp Uncirculated.** A beautifully original note from a bank saved in top grade in considerable abundance and that has supplied generations of collectors with one of the first Uncirculated Nationals acquired for their collections. A note that merits in person examination to provide a reference point from which to judge other offerings presented as being in the same grade. Est. $250 - $350

1399 **Gloucester, MA. $5 1902 Plain Back. Fr. 598. The Cape Ann NB. Charter #899. Fine/Very Fine.** Massachusetts has always been a popular state, this great title is a nice Fine/Very Fine and has nice blue overprints remaining. The signatures are very clear and there are no major problems with the note. Est. $250 - Up



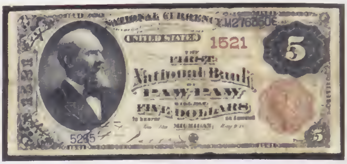
1400 **Great Barrington, MA. $1 Original Series. Fr. 380. National Mahaiwe Bank. Charter #1203. Very Fine.** [illegible] $2,250 - Up

1401 **Lenox, MA. $5 1929 Ty. 1. The Lenox NB. Charter #4015. Very Fine+.** [illegible]

MICHIGAN

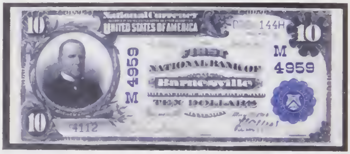
1402 **Detroit, MI. $50 1929 Ty. 1. First Wayne NB. Charter #10527. PMG Choice Uncirculated 63EPQ.** [illegible]

1403 **Lincoln Park, MI. $10 1929 Ty. 1. The Lincoln Park NB. Charter #12999. Fine-Very Fine.** [illegible]

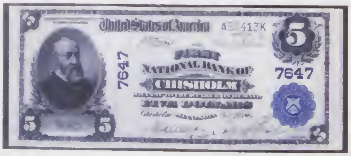


1404 **Paw Paw, MI. $5 1882 Brown Back. Fr. 468. The FNB. Charter #1521. Very Good.** This issuer gained its charter in 1865 and emitted notes until entering receivership in 1933. Of the 13 different varieties and denominations of large notes that it issued, a population of just 11 has been documented, only three of those being the $5 Brown Back design. The example we offer here was sold by Heritage in its CSNS auction in May of 2004 as a Fine and went for $2,185. We anticipate a similar result this time around. Est. $1,750 - $2,250

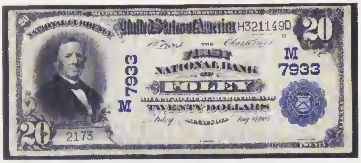
MINNESOTA



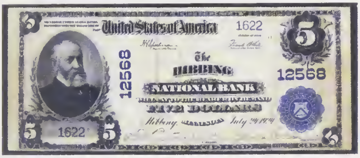
1405 **Barnesville, MN. $10 1902 Plain Back. Fr. 631. The FNB. Charter #(M)4959. PMG Gem Uncirculated 65.** This Gem large size National is loaded with eye appeal starting with the fantastic margins and the bold overprints. The embossing is very pronounced and the signatures are fully evident. Of the 20 large known on this bank, this is the finest known. A very attractive note all in all. Est. $2,000 - $3,000



1406 **Chisholm, MN. $5 1902 Plain Back. Fr. 598. The FNB. Charter #7647. PMG Choice Uncirculated 64EPQ.** Here is a very pleasing Choice Uncirculated 1902 Plain Back from the the First National Bank of Chisholm, Minnesota. The note exhibits bright clean paper surfaces with great embossing and big margins, save for the top. This note is one of the finest known large size for this bank. A very attractive note graded right on by Paper Money Guaranty. Est. $1,500 - $2,500



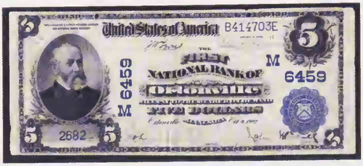
1407 **Foley, MN. $20 1902 Plain Back. Fr. 651. The FNB. Charter #(M)7933. Fine.** This institution, founded in, 1905, continued in operation until the receiver paid a visit in September of 1934. It was the only issuer in this county seat location in Benton County. Quite scarce in both large and small, the census includes just two $20 Plain Backs among the population of only six Third Charter survivors. Not to be missed here each summer is Foley Fun Days, scheduled for June 14-18, 2008. Leading off will be a city-wide garage sale, with the culmination of the festivities being the Grand Parade. In between will be the crowning of Little Miss Foley, the Miss Foley Ambassador Pageant, a clogging demonstration and a beard growing contest, in additon to a myriad of additional entertainment and cultural opportunities. Est. $1,700 - $2,500



1408 **Hibbing, MN. $5 1902 Plain Back. Fr. 609. The Hibbing NB. Charter #12568. Very Fine.** A presentable middle-grade note from the second, and scarcer, of the two banks to issue from here. This institution gained its charter and was liquidated just four years later, in 1928, after having issued only $5, $10 and $20 Plain Backs. Its total issue amounted to only $63,000 and just $35 of that has been traced, three $5s and two $10s. The example we offer here was last publicly sold in Lyn Knight's 2005 National and World Paper Money Convention auction in St. Louis, where it went for $1,092.50. Given the difficulty of predicting when another example might again be available on the market, we recommend that the previous realization be regarded as a mere starting point for bids here. Est. $1,000 - $1,500

1409 **Minneota, MN. $10 1902 Plain Back. Fr. 624. The Farmers and Merchants NB. Charter #(M)6917. Very Good.** In 1935, just $2,670 remained in the hands of the public of this bank's large size issue. The example we offer here has seen its share of circulation and has a small repair in the upper margin. A couple of staple holes are present but the body of the note is wholely intact. Est. $300 - $500

1410 **New Prague, MN. $10 1929 Ty. 1. The FNB. Charter #7092. Fine+.** Unmolested and quite clean for the grade from the only bank to issue in this Le Sueur County locale. This example is one of seven of its type and denomination traced in the Kelly census. Est. $250 - $350



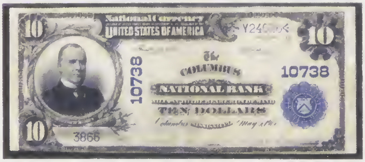
1411 **Ortonville, MN. $5 1902 Plain Back. Fr. 598. The FNB. Charter #(M)6459. Fine+.** A still very attractive middle-grade circulated note from one of the two issuers in this Big Stone County locale near the border with South Dakota. Just ten large notes survive, four of them $5 Plain Backs. This issuer enjoyed a life of just over thirty years, gaining its charter in 1902 and ceasing operations in 1932, leaving the community without a federally chartered bank, its rival just down the street, the Citizens National Bank, having fallen victim to the Depression five years earlier. Est. $600 - $900

1412 **Saint Paul, MN. $20 1929 Ty. 1. The FNB. Charter #203. CGA Gem Uncirculated 66.** Although not a rare note, Gem nationals are always a pleasure to offer. This note has great margins and excellent color. A nice note from the Land of a Thousand Lakes. Est. $200 - Up

1413 **Virginia, MN. $20 1902 Plain Back. Fr. 650. The FNB. Charter #6527. Good.** A scarce note from a one-bank town in St. Louis County that left just $2,940 of its large issue in circulation as of 1935. The example we offer here gives indications of having been hidden away in a cash hoard under adverse environmental conditions, as the upper margin displays considerable roughness, the center of the note has a number of voids from apparent vermin damage, as well as scattered mold staining. A challenging note with a large population of just 12 pieces documented in the census and not at all as troubled looking as our frank description indicates. Examination is recommended for the potential bidder to arrive at his own conslusions. Est. $275 - $375

MISSISSIPPI

1414 **Columbus, MS. $10 1929 Ty. 2. The NB of Commerce. Charter #10361. PMG Gem Uncirculated 66EPQ.** With just under 50 reported small size notes, this is among the top 3 finest known. This note has great even margins on the face and generous ones on the reverse. Strictly original paper adorns this nice Ten. A nice note worthy of a Gem collection. Est. $400 - Up



1415 **Columbus, MS. $10 1902 Plain Back. Fr. 632. The Columbus NB. Charter #10738. Very Fine.** A scarce large note from a bank quite readily available in the 1929 series. This bank issued under two titles, with all the large emissions bearing this nomenclature. Of the eight examples traced in the census, six are of this type and denomination. Today's example was sold by Heritage at their 2004 FUN auction for $920. It should do at least as well today. Est. $900 - $1,200

1416 **Greenwood, MS. $10 1902 Plain Back. Fr. 624. The FNB. Charter #7216. Fine.** A note from the only issuer in this Leflore County locale. We do note a couple of unobtrusive stains in the right side margin. Actor Morgan Freeman is from here. Est. $350 - $550

MISSOURI

PCGS Superb Gem 67PPQ
$10 Brown Back

1417 **St. Louis, MO. $10 1882 Brown Back. Fr. 484. The NB of Commerce. Charter #(M)4178. PCGS Superb Gem New 67PPQ.** Superb Gem New 67PPQ is what PCGS has graded this amazing piece of currency, and we can find no reason to disagree. This note is stunning in every way imaginable. It has broad even margins all around, front and back and also shows so much originality it seems as if it were issued yesterday. The embossing of the serial numbers, seal, and the geographical location letter are easily seen through the PCGS holder. Although the bank has many large size notes known to exist today, the particular note listed in this auction is the finest known $10 Brown Back from this charter number. The perfect note for a type collector not concerned with location, but rather a stunning example of the design. [illegible] this note would. Est. $7,500-Up.

1418 **Windsor, MO. $10 1929 Ty. 1. The FNB. Charter #9518. Fine.** This Henry County note [illegible] $322 in a 2005 R.M. Smythe offering. [illegible] Two pinholes at left are noted. Est. [illegible]

NEBRASKA

1419 **Beatrice, NE. $10 1929 Ty. 1. The FNB. Charter #2357. Very Fine.** [illegible] Est. [illegible]

1420 **North Platte, NE. $10 1929 Ty. 1. The FNB. Charter #3496. Very Fine.** [illegible] Est. [illegible]-Up.

1421 **Wahoo, NE. $10 1929 Ty. 1. The FNB. Charter #2780. Fine.** [illegible] Est. $150-$200

1422 **Wisner, NE. $20 1929 Ty. 1. The FNB. Charter #4029. Very Fine.** [illegible] S.P. Wisner [illegible] Railway. Est. $200-$300

NEVADA

PCGS Superb Gem 67PPQ
Reno 1929 Ty. 2 Five

1423 **Reno, NV. $5 1929 Ty. 2. FNB. Charter #7038. PCGS Superb Gem New 67PPQ.** This note is a fantastic one from a heavily collected state. Recently a small hoard of these notes came on to the marketplace, making nice examples such as this available to collectors. This nice Type 2 note is graded as a Superb Gem New 67PPQ by PCGS and we find this note earned every point of the assigned grade. Est. $1,000-Up.

NEW JERSEY

1424 **Atlantic City, NJ. $20 1902 Plain Back. Fr. 652. The Boardwalk NB. Charter #(E)8800. Very Fine.** Only [illegible] of the [illegible] large size notes recorded from here are $20 1902 Plain Backs. The example we offer today from this perennially popular [illegible] Est. $1,200-$1,500

1425 **Bridgeton, NJ. $5 1902 Red Seal. Fr. 587. The Cumberland NB. Charter #(E)1346. PMG Choice Uncirculated 63.** PMG adds the additional comment "Great Color" to its certified grade. This is a [illegible] original note no doubt held from a higher grade by the somewhat narrow margin at lower left. Enhanced by serial #2. [illegible] the census from here includes a fair number of [illegible] survivors, including slightly more than a dozen [illegible] $5 Red Seals in various degrees of Uncirculated. The color [illegible] and the original ink signatures are every bit as strong as the day many years ago when they were carefully laid down. Est. [illegible]

1426 **Bridgeton, NJ. $20 1929 Ty. 1. The Cumberland NB. Charter #1346. Very Fine+.** While three federally chartered banks were located here, just two, this and the Bridgeton National Bank, issued the 1929 series. Of the five types and denominations issued from this institution, the $20 Type 1 had the smallest print run, with only 354 sheets issued. Although the census stands at 27 in the 1929 series, the example we offer here is one of only four of this type and denomination verified. We note that it is carried in the Kelly census as an EF, a grade we concede it does have considerable claim to. Est. $275 - $425

1427 **Burlington, NJ. $20 1902 Plain Back. Fr. 650. The Mechanics NB. Charter #1222. Fine+.** A problem-free middle-grade note with ample margins all around from the only issuer located in this locale. Est. $325 - $525

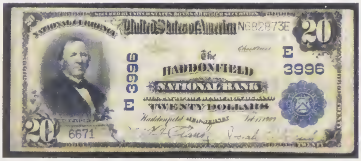
1428 **Cranbury, NJ. $10 1929 Ty. 1 The FNB. Charter #3168. Very Good.** Although the census from here of 1929 series notes stands in the mid-20s, just four are of this type and denomination. A scarce note from a one bank town in Middlesex County. Est. $225 - $325

1429 **Elizabeth, NJ. $20 1929 Ty. 1. The National State Bank. Charter #1436. Fine.** Just six of this type and denomination are listed as surviving in the census. A presentable Union County note. Est. $275 - $375

1430 **Englewood, NJ. $5 1929 Ty. 2. The Citizens NB and TC. Charter #4365. Fine.** This bank issued under two titles. This is the second, under which it ordered all its 1929 emissions. Only five of the 26 examples traced from here are of this type and denomination. A tiny margin split at bottom is mentioned for the sake of accuracy. Est. $300 - $400

1431 **Flemington, NJ. $10 1929 Ty. 1. The Hunterdon County NB. Charter #892. Very Fine+.** A nice-looking note from the more available of the two issuers located here. We mention a 2005 offering of a note of this type and denomination in the same grade from here in 2005 by Alex Perakis at $345. Est. $275- $375

1432 **Hackensack, NJ. $5 1902 Plain Back. Fr. 608. The City NB. Charter #12014. Very Good.** Despite considerable circulation, there are no pinholes and the black stamped signatures are especially strong. This bank issued under two titles, with all its large issue bearing this nomenclature only. Est. $300 - $450



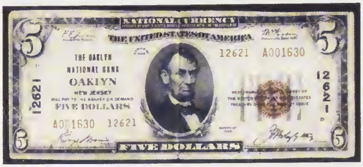
1433 **Haddonfield, NJ. $20 1902 Plain Back. Fr. 652. The Haddonfield NB. Charter #(E)3996. Very Good.** While 14 large notes from this one-bank community have been traced in the census, only three are $20 Plain Backs. Although fairly well circulated, the example we offer today is nicely margined and retains strongly stamped signatures. No pinholes are observed. Est. $600 - $800

1434 **Jersey City, NJ. $5 1902 Plain Back. Fr. 598. Union Trust and Hudson County NB. Charter #1182. Fine.** This note bears the second of three titles under which this institution elected to issue, with $5 and $10 Plain Backs only displaying this nomenclature. Today's example retains darkly stamped black signatures and is quite nicely margined. Est. $150 - $225

1435 **Jersey City, NJ. $10 1929 Ty. 1. Hudson County NB. Charter #1182. Fine.** This prolific issuer printed notes bearing three titles. This was the last, and the only one to appear on the 1929 series. Est. $75 - $125

1436 **Jersey City, NJ. $10 1929 Ty. 1. Journal Square NB. Charter #12255. Very Good.** A well circulated but free-from-damage note from a bank with a catchy title. Chartered originally as the Bergen National Bank, this institution issued all of its small size notes under the title we offer here. Est. $150 - $225

1437 **Newark, NJ. $5 1902 Plain Back. Fr. 598. The National State Bank. Charter #1452. Fine.** This is a nice evenly circulated National from the Essex County in New Jersey. Est. $150 - Up

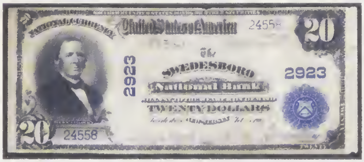


1438 **Oaklyn, NJ. $5 1929 Ty. 2. The Oaklyn NB. Charter #12621. Fine.** This charter has only 13 recorded notes, all small size. This note grades a solid Fine with a few margin splits but an overall attractiveness for the grade. Tough Nationals are always a pleasure to deal with, and we hope that this offering will make some collector out there happy. Est. $400 - Up

1439 **Passaic, NJ. $10 1929 Ty. 1. The Lincoln NB. Charter #13123. Very Good.** Grading a nice Very Good this small size national from the Passaic County in New Jersey. The note is one of only 22 small size known on this charter number. Est. $125 - Up

1440 **Phillipsburg, NJ. $5 1902 Plain Back. Fr. 607. The Second NB. Charter #5556. Very Good.** A well circulated but damage-free example from one of two issuers in this Warren County locale. The margins are ample and the black stamped officers' signatures remain fully legible. Est. $250 - $350

1441 **Salem, NJ. $5 1929 Ty. 2. The City NB and TC. Charter #3922. Very Fine.** Originally chartered as the City National Bank, this institution adopted this second title for its 1929 series notes. The example we offer today is solidly within the confines of the assigned grade and is still possessed of a surprising degree of crispness. Est. $275 - $425



1442 **Swedesboro, NJ. $20 1902 Plain Back. Fr. 650. The Swedesboro NB. Charter #2923. Fine.** With only 12 large size notes known on this charter number finding an example could be challenging. Fortunately, we are pleased to offer this nice Fine example with no problems other than honest circulation. The signatures are slightly faded but the overprints remain bright. Est. $1,500 - $2,500

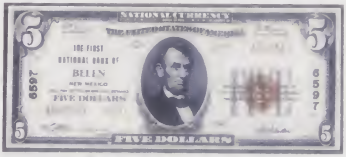
1443 **Toms River, NJ. $5 1902 Plain Back. The FNB. Charter #2509. Fine+.** While this community supported two national banks, this was the only one to last long enough to issue the Third Charter designs. Although this is not an especially rare issuer, its unusual town name typically leads to stronger than might be anticipated bidder interest. Est. $500 - $650

1444 **Woodbine, NJ. $5 1929 Ty. 1. The Woodbine NB. Charter #12977. Fine.** This bank was chartered late enough so that its issue was confined to the 1929 series only. Est. $350 - $450

1445 **Woodstown, NJ. $20 1929 Ty. 1. The FNB. Charter #399. Choice Very Fine.** Crisp paper with original embossing are noted on this small size National Bank Note from Salem County in New Jersey. The folds are not offensive and the inks are strong. Est. $350 - Up

NEW MEXICO

1446 **Artesia, NM. $10 1902 Plain Back. Fr. 628. The FNB. Charter #7043. Fair.** A scarce note that has seen considerable circulation, displaying frayed margins almost all around and several internal voids in the substance of the paper. What it lacks in aesthetic appeal, however, it makes up for in terms of its desirability as an issuer. This was one of two banks in this Eddy County locale and the only collectible one from the standpoint of practical availability. Heritage sold a Fine of this type and denomination from here at its 2007 FUN auction for $2,990. We note a 2005 offering by Lowell Horwedel of a $10 Plain Back in this grade for $1,350, perhaps this very note. Examination is recommended as ultimately the winning bidder will be the judge of its current value. Est. $500 - $1,000



1447 **Belen, NM. $5 1929 Ty. 2. The FNB. Charter #6597. [illegible] Choice Uncirculated 64.** New Mexico [illegible] a popular state for Nationals large and small [illegible] chartered banks in the state. [illegible] National Bank of Belen, NM [illegible] original [illegible] Valencia County [illegible] National Bank Note collectors. Est. $1,000 - $2,000

1448 **Carlsbad, NM. $20 1929 Ty. 1. The Carlsbad NB. Charter #12569. Very Fine.** A note retaining considerable crispness for the grade from a state that somehow never quite seems to have enough examples available to meet the demands of the collecting fraternity. While this institution was one of three federally chartered banks located here, it was the only one still in business during the period of the 1929 series, electing to issue the $20 denomination only in both varieties. Heritage sold a VF of this same type and denomination at its 2007 FUN sale for $2,415. Two pinholes are mentioned for the sake of accuracy. Est. $1,850 - $2,250

1449 **Raton, NM. $20 1929 Ty. 1. The FNB. Charter #12924. Very Good.** While there is clearly considerable circulation evident, there are no pinholes or other infirmities inconsistent with the assigned grade. Five issuers were located here, but only this and the National Bank of New Mexico issued the 1929 series, with this institution being the only one of the two with a sufficient population of survivors to be readily available at a relatively affordable price level from this popular western state. The example we offer today sold in the Heritage FUN auction in 2004 for $517.50. Est. $400 - $600

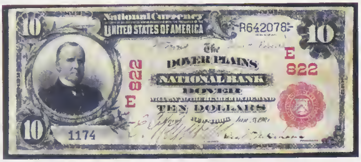
NEW YORK

1450 **Amsterdam, NY. $20 1902 Plain Back. Fr. 653. The Amsterdam City NB. Charter #4211. Very Fine.** This note is a newly discovered Amsterdam $20 Plain Back which pushes the number of large size notes known on the bank to 18. This note is a pleasing Very Fine with dark overprints and nice signatures. Est. $300 - Up

1451 **Croghan, NY. $20 1929 Ty. 1. The Croghan NB. Charter #10948. Fine+.** This small hamlet in remote Lewis County is located just outside the blue line of the Adirondack Park and is named after George Croghan who fought in the War of 1812. Maple syrup production and lumbering have long been mainstays of the local economy. The note we offer here, one of just five of its type and denomination found by Dr. Kelly's census, is a poster child for the vagaries and subjectivity of grading, having census or auction appearances variously as Very Good, Fine and Very Fine. A very skillfully concealed split of roughly 1/2 inch at right now has more the appearance of a paper wrinkle than the separation it once was. We feel our designation fairly describes the note and anticipate a realization of roughly our estimate. Est. $700 - $1,200

1452 **Dolgeville, NY. $10 1902 Plain Back. The FNB. Charter #(E)6447. Extremely Fine.** An exceptionally attractive note with ample margins all around and still retaining its purple stamped officer signatures. Also, an example that demonstrates the vagaries of the grading process, having been offered at various times in the past as EF, EF-AU, AU and Choice CU. The light folds, while quite subtle, are consistent with the EF grade, although it does have the initial appearance of an Uncirculated note until carefully examined. A note likely to be valued more on the basis of its overall aesthetic appeal and scarcity than its current technical grade designation. Located in Herkimer County just outside the blue line of the Adirondack Park, this community is familiar to generations of baseball fans as the source of many of the bats used in major league baseball as well as to African Violet culturists as the home of the Lyndon Lyon greenhouses. Est. $1,100 - $1,600

Scarce Dutchess County Red Seal



1453 **Dover, NY. $10 1902 Red Seal. Fr. 613. The Dover Plains NB. Charter #(E)822. Very Good+.** This is one of a scant two $10 Red Seals traced to date from this Dutchess County financial institution. While well circulated, it enjoys credible claims to the next higher grade, is nicely margined and displays strong ink signatures. No pinholes, extraneous markings or margin separations are noted. A scarce note from a strongly collected vicinity and likely to generate premium bids. Est. $3,750 - $5,750

1454 **Dover, NY. $10 1902 Plain Back. Fr. 624. The Dover Plains NB. Charter #822. Very Fine+.** A quite crisp-for-the-grade note from strongly collected Dutchess County. This issuer was the only federally chartered bank located here during the National Bank Note period. R.M. Smythe sold this note at its Memphis 2005 auction for $805. Problem free and with strong blue ink signatures, it should at least reach that level today and will probably surpass it somewhat. Est. $750 - $1,250

1455 **Falconer, NY. $20 1929 Ty. 2. The FNB. Charter #5407. Choice About Uncirculated.** A fresh and original note from the only issuer in this Chautauqua County locale. We doubt that this example ever saw any actual circulation and it is held from a higher grade simply by an excess of handling indications. Part of the original Holland Patent, Falconer was incorporated in 1891 and is the site of the fictional Falconer State Prison in John Cheever's novel *Falconer.* Heritage sold the note we offer here in its 2004 FUN auction for $488.75. It should do somewhat better today. Est. $475 - $675

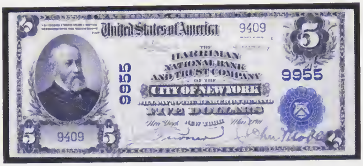
1456 **Millerton, NY. $20 1929 Ty. 1. The Millerton NB. Charter #2661. Gem Crisp Uncirculated.** A superbly original note with pack fresh crispness and embossing. A note for the collector who favors superior quality for his holdings. Heritage sold the note we offer here in its 2003 FUN auction for $517.50. From strongly collected Dutchess County, it should surpass that realization in our offering here. Est. $500 - $750

1457 **Lot of (3) 1902 New York City National Bank Notes. Very Fine.** The first note in the group is from the NB of Commerce in New York, Charter #(E)733 This note, a $10 Date Back is a Very Fine with full margins and nice overprints. The other two notes are both from the Public NB of New York, Charter #11034. One is a $5 Plain Back and the other is a $10 Plain Back. Both notes are pleasing Very Fines. The Five has no distractions while the Ten has a few pinholes and some lower margin roughness. Est. $300 - Up

1458 **New York, NY. $1 Original Series. The Saint Nicholas NB. Charter #972. Good.** A well circulated example of a popular bank title. This institution was chartered in 1865 and failed in 1882 after having issued only the Original and 1875 series. There is a bit of roughness in the lower margin, with a few small chinks at that location, but the note is otherwise intact and is free from any repairs. Actually, nicer looking than the grade might imply. Est. $450 - $650

1459 **New York, NY. $5 1882 Brown Back. Fr. 468. The Leather Manufacturers NB. Charter #1196. Extremely Fine.** A popular occupational title bank with plenty of residual crispness left in the paper and superior color to complement the more than ample margins. Quite simply, a very attractive high grade circulated Brown Back. Est. $750 - $1,250

1460 **New York, NY. $20 1929 Ty. 2. Staten Island NB & TC. Charter #6198. Very Good.** A scarce Type 2 issue from an especially popular locale with the collecting fraternity. Nicer looking than our purely technical grade might imply. Est. $250 - Up

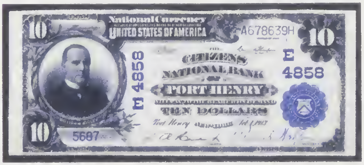

United States of America
9409
The Harriman National Bank and Trust Company of the City of New York
Five Dollars
9955

1461 **New York, NY. $5 1902 Plain Back. Fr. 601. The Harriman NB and TC. Charter #9955. PMG Gem Uncirculated 65 EPQ.** This finest known note on the bank, this $5 1902 Plain Back is a stunning example. This note sports nice original paper waves, clean undisturbed paper surfaces and bright blue overprints. This New York City bank had two tittles for this charter number. This is the second title configuration put in into commerce by this bank. The second title is also more scarce with only 9 collectible large size examples recorded. Est. $1,000 - Up

1462 **New York, NY. $20 1929 Ty. 1. Lafayette NB of Brooklyn. Charter #12892. Very Fine.** A nice middle-grade note from strongly collected Brooklyn. There are no pinholes or other distractions. Est. $400 - $500

1463 **New York, NY. $5 1929 Ty. 1. The Bayside NB. Charter #13334. Gem Crisp Uncirculated.** This bank issued under two titles and was chartered late enough that it issued only the 1929 series. This title is the more available, due to a number of uncut sheets laid back long ago. The example we offer here is pack fresh and of a quality level that needs no excuses. From popularly collected Queens. Est. $500 - $750

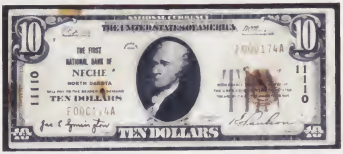
1464 **New York, NY. $20 1929 Ty. 1. The Fort Greene NB. Charter #13336. Fine+.** The example we offer here is one of just four of its type and denomination documented from this 1929 series-only New York City issuer. There are no pinholes or other problems noted. Est. $250 - $350



1465 **Port Henry, NY. $10 1902 Plain Back. Fr. 629. The Citizens NB. Charter #(E)4858. Extremely Fine.** Located in Essex County inside the blue line of the Adirondack Park, Port Henry was originally settled by veterans of the French and Indian War and was an early center of iron mining and smelting. A number of sightings of the perhaps (or perhaps not) mythical Lake Champlain Monster "Champ" have been reported near here. Port Henry observes "Champ Day" each year on the first Saturday in August. Of the two banks chartered in this small community, this is the scarcer. The example we offer today is especially attractive and should generate considerable bidder interest. Est. $925 - $1,225

1466 **Southampton, NY. $5 1929 Ty. 1. The FNB. Charter #10185. Very Good.** While the 1929 census from here includes 20 pieces, just two are of this denomination and type. Bank stamp "16409" appears on the back of this otherwise Fine note we've classified as Very Good due to margin roughness and corner rounding at upper left. There are also a few scattered edge splits and some light staining characteristic of a note kept for a long period in a hidden cash hoard. Nicer looking, however, than our candid description might imply. A scarce note from strongly collected Suffolk County. Est. $500 - $750

North Dakota



1467 **Neche, ND. $10 1929 Ty. 1. The FNB. Charter #11110. Very Good.** An otherwise Very Fine note we've downgraded due to the presence of some fairly significant rust stains and erosions, as well as a few scattered pinholes. Despite its obvious aesthetic challenges, this note is quite scarce, with just three of the 1929 series and a single large survivor traced in the census. Lyn Knight sold a VG from here just one serial number away in his 2004 Memphis auction for $862.50. We suspect that its rarity will carry this note to a realization that may approach the high end of our estimate. Est. $700 - $1,000

Ohio

1468 **Lot of (2) $20 1902 Plain Back Ohio National Bank Notes. Fine & Very Fine.** The first note from the [illegible] Third NB of Cincinnati (Charter #M020) is a problem free Fine with [illegible] and a great overall look for the grade. The second note from the FNB of Marietta (Charter #142) grades Very Fine [illegible] for the grade. [illegible] dark. Est. $300 - [illegible]

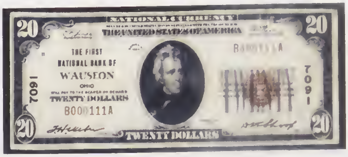
1469 **Columbus, OH. $5 1929 Ty. 2. The Huntington NB. Charter #7745. Gem Crisp Uncirculated.** [illegible] though [illegible] type. Est. [illegible]

1470 **Galion, OH. $10 1929 Ty. 1. The FNB. Charter #419. Fine.** [illegible] of [illegible] the 1929 series [illegible]. Est. $150 - $2[illegible]

1471 **Garrettsville, OH. $5 1902 Plain Back. Fr. 602. The FNB. Charter #2034. Fine.** The Portage County institution [illegible] charter in 1872 and [illegible] through the end of the National Bank Note era [illegible] 18 different types and denominations of large [illegible] Heritage sold a [illegible] $5 Plain Back [illegible] CSNS auction for [illegible] Our offering today [illegible]. Est. [illegible]

1472 **Mt. Orab, OH. $5 1902 Plain Back. Fr. 605. The Brown County NB. Charter #10692. Very Good.** [illegible] Plain Backs. [illegible] back. [illegible] Est. [illegible]

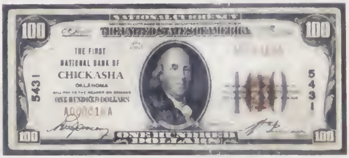
1473 **Salem, OH. $20 1929 Ty. 1. The FNB. Charter #43. Fine.** [illegible] and the community served as a transit point on the Underground Railroad in the years leading up to the Civil War. [illegible] although the beginnings of [illegible] margin [illegible] center, otherwise [illegible]. Est. $150 - $250



1474 **Wauseon, OH. $20 1929 Ty. 1. The FNB. Charter #7091. Very Fine.** A challenging issue from a bank that failed in 1931, leaving a census that includes 14 small notes, with just [illegible] of the $20 denomination surviving from the 149 sheets issued. While we have been unable to trace a previous auction offering of this type and denomination, we do note that CAA has twice offered the more available $10 Type 1: first at its 1994 FUN auction, where a Fine went for $962.50 and again in 1998, when one of the seven of that type and denomination documented, also cataloged as Fine, sold for $962.50. Lyn Knight handled one of the five $5 Type 1 notes known, a Fine, at his 2006 CPMX auction where it sold for $920. This considerably scarcer $20 should reach and likely surpass those previous realizations. Est. $900 - $1,[illegible]

Oklahoma

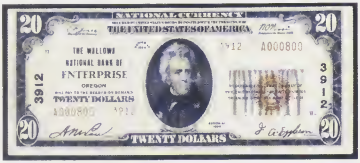
1475 **Blackwell, OK. $20 1929 Ty. 1. The FNB. Charter #5460. Fine.** This Kay County locale supported two banks. [illegible] last long enough to be able to order the 1929 series. Of the [illegible] documented small size survivors, six are of the $20 Type 1 variety. Heritage sold a Fine of this type and denomination at its 2007 FUN auction for $759. Today's offering should approach that. Est. $500 - $800



1476 **Chickasha, OK. $100 1929 Ty. 1. The FNB. Charter #5431. Fine+** Just six banks in the entire state issued the $100 Type 1. Survivors are known from five, with three being [illegible] and this bank having just two documented in the census of this type and denomination. The other example from here, a VF, was sold at auction twice by Heritage: first in its 2004 CSNS auction for $[illegible] and then again at its 2007 FUN sale for $1,955. The example we offer [illegible] bordering on the VF grade in terms of paper quality, does have [illegible] roughly a dozen pinholes. It is also blessed with [illegible] serial number A000010A. Est. $800 - $1,200

1477 **Marlow, OK. $20 1929 Ty. 1. The FNB. Charter #12129. About Uncirculated.** This small size-only issuer is one of the few banks in Oklahoma with a reasonably available population of high grade survivors thanks to the foresight of a bank officer who held back a small supply for the ultimate benefit of today's collecting fraternity. The example offered here has a few too many corner creases to merit full Uncirculated status. Est. $300 - $400

OREGON

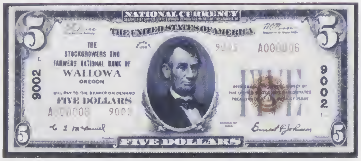


1478 **Enterprise, OR. $20 1929 Ty. 2. The Wallowa NB. Charter #3912. Very Fine.** A pleasing example of this scarce Wallowa County bank. A neat-named bank that has a neat serial number and pleasing paper quality. Est. $500 - Up

1479 **Portland, OR. $10 1929 Ty. 2. The FNB. Charter #1553. PCGS Gem New 65PPQ.** This nice note from Portland, Oregon is a full blown Gem with a big cut leaving extremely large margins on two sides and regular on the other. The paper is fresh and the inks are bright. Est. $350 - Up

1480 **Portland, OR. $20 1929 Ty. 1. The United States NB. Charter #4514. CGA Choice Uncirculated 64.** A interesting name for a National Bank Note. This note bears the words "United States" in the title which was deemed to be not used in National Bank Notes, causing notes with names such as this to be deemed as "Forbidden Titles." Est. $500 - Up

Rarely Seen Wallowa, OR


THE STOCKGROWERS AND FARMERS NATIONAL BANK OF WALLOWA OREGON
FIVE DOLLARS
9002

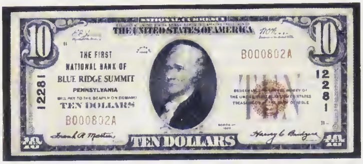
1481 **Wallowa, OR. $5 1929 Ty. 2. The Stockgrowers and Farmers NB. Charter #9002. Choice Crisp Uncirculated.** While 22 notes are listed in the current census, that number does not do justice on the actually rarity of this bank, as 12 notes are in the form of an uncut sheet. Our records indicate only one note has ever been offered in a public auction several years ago and that note graded Very Good. This note screams originality with frosty white paper, bold brown and black inks with deep punch through embossing. Est. $3,500 - Up

PENNSYLVANIA

1482 **Lot of (2) Allentown, PA. $20 1902 Plain Back. Fr. 650. The Allentown NB. Charter #1322. Very Fine.** These two notes are a nice pair of evenly circulated notes, both from Allentown, PA. They are problem free and both have strong inks and excellent eye appeal. Est. $300 - Up

1483 **Bakerton, PA. $20 1902 Plain Back. Fr. 659. The FNB. Charter #11757. Very Fine.** A scarce note from a one-bank town in Cambria County. As of 1935, just $1,910 of its large issues remained in the hands of the public. The black stamped officers' signatures remain legible and no pinholes or extraneous markings are observed. Est. $400 - $500

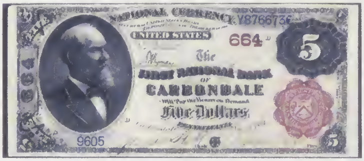
1484 **Beaver Falls, PA. $20 1929 Ty. 1. The Farmers NB. Charter #4894. Very Fine.** This otherwise Extremely Fine note displays a few light stains at scattered locations and some irregularities at the lower left border, no doubt from somewhat careless storage in the past. Lyn Knight sold this example at his 2004 NWPMC auction for $149.50. It should realize about that again today. Est. $140 - $180



1485 **Blue Ridge Summit, PA. $10 1929 Ty. 1. The FNB. Charter #12281. Fine.** This Franklin County community supported only a single federally chartered bank. It issued only Plain Backs and the 1929 series, with its total emissions coming to a relatively small $232,000. Just two large and ten small notes survive. The example we offer here is squarely within the middle of its condition range and displays no impairments inconsistent with the assigned grade. Est. $650 - $850

1486 **Brownsville, PA. $5 1929 Ty. 1. The Monongahela NB. Charter #648. Very Fine+.** This was the first of no less than four banks chartered here. It failed in 1931, leaving just four 1929 survivors for the census, with the example we offer here being the nicest of that exclusive group and the only $5 extant. We do note that it is carried in the census as a full EF but feel our more conservative designation more aptly describes it. One of the earliest meetings leading to what later would become the Whiskey Rebellion, one of the first tests of federal authority over the interior after the conclusion of the Revolutionary War, was held here. Est. $450 - $650

1487 **Burgettstown, PA. $10 1902 Plain Back. Fr. 632. The Burgettstown NB. Charter #(E)2408. Very Fine+.** A bright, quite crisp and nicely centered note from the first of two banks to issue from this Washington County locale. This institution failed in 1925 and today leaves a population of just 11 large survivors, only three of which are $10 Plain Backs. A very pleasing problem-free note with some claims to the next higher grade. The stamped signatures remain legible and there are no impairments inconsistent with the assigned grade. Est. $325 - $500



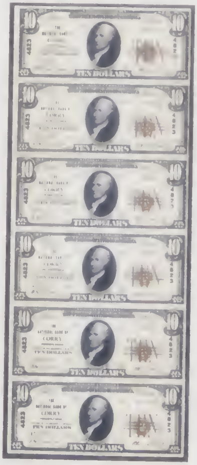
1488 **Carbondale, PA. $5 1882 Brown Back. Fr. 467. The FNB. Charter #664. PCGS Very Fine 20.** Just eight large notes are listed in the census from this one-bank Lackawana County locale. This institution was founded during the Civil War and issued a total of 15 different types and denominations in large. There is only one other Brown Back, a $20 verified as surviving, with this example being the first documented $5 Brown Back. A very attractive middle-grade example with nice margins and strong color. Est. $750 - $1,250

1489 **Carnegie, PA. $10 1929 Ty. 1. The Carnegie NB. Charter #6174. Very Good.** A well circulated, but problem free for the grade, note from the only one of the three issuers located here to order the $10 Type 1. Est. $150 - $175

1490 **Clearfield, PA. $1 Original Series. Fr. 380. The FNB. Charter #768. Very Good.** This was the first of the five banks located here to gain its federal charter, doing so in 1865, issuing the Original Series, Series of 1875 and Brown Backs prior to lapsing into receivership in 1891. The example we offer here has clearly seen considerable circulation, but still remains quite presentable as an affordable example of the type. Est. $650 - $850

1491 **Confluence, PA. $10 1929 Ty. 2. The FNB. Charter #5307. Fine+.** This scarce Somerset County institution was the only issuer located here and has a population of just six 1929 examples verified in the census, only three of which are of the $10 Type 2 variety. In its last auction outing, at the FUN convention in 2005, Heritage sold this example for $460. It should approach, or perhaps slightly surpass that level today. Est. $400 - $550

1492 **Corry, PA. $5 Original Series. Fr. 397. The FNB. Charter #605. Very Fine.** A technically Very Fine note with the initial appearance of a higher grade. In Erie County near the New York/Pennsylvania border, Corry was settled in the late 1700s and grew up around a junction point between two railroads. Its commercial development accelerated with the discovery of oil at nearby Titusville and by the end of the 19th century no less than four issuers had been chartered, although two, including this institution, had failed by 1891. Just four large notes have been traced by the census takers, with this example being the sole documented survivor of the $5 Original Series emissions. A couple of unobtrusive pinholes are noted, but the pen-signed black ink signatures remain fully legible. A note likely to attract considerable attention from informed Pennsylvania specialists. Est. $1,250 - $1,750



1493 **An Uncut Sheet of (6) Corry, PA. $10 1929 Ty. 2. The NB of Corry. Charter #4823. Very Fine.** The city of Corry was one of the main places of commerce for large oil barons. At one point in time the daily oil prices were set in this very town. This sheet is an important one in numismatic material. It is the serial number 1 - 6, Type 2 small size National sheet. The sheet grades a nice VF with original paper save for some minor staining and handling. Truly a very nice piece worthy of a great collection of Nationals. Est. $4,000 - $6,000

1494 **Dillsburg, PA. $10 1929 Ty. 1. The Dillsburg NB. Charter #2397. Very Fine.** A York County note from a one-bank community. The note we offer here was last sold at auction by R.M. Smythe in March of 2004 for $212.75, a realization it should at least equal today. Est. $175 - $250

1495 **Freedom, PA. $10 1929 Ty. 1. The Freedom NB. Charter #5454. Fine.** This was the first of two banks chartered here and the only one to last long enough to issue the 1929 issues. The example we offer today from this Beaver County locale is problem free for the grade and overall, quite presentable. Est. $150 - $250

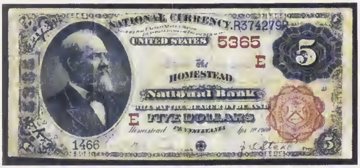
1496 **Freedom, PA. $10 1929 Ty. 2. The Freedom NB. Charter #5454. Fine.** An otherwise Very Fine note but for a bit too much circulation soiling. Although 25 small notes have been traced from here, only two are of this type and denomination. Est. $300 - $500

1497 **Galeton, PA. $10 1902 Date Back. Fr. 624. The FNB. Charter #(E)7280. Fine+.** From a scarce Potter County bank chartered in 1904 with a census encompassing only five large size survivors. This addition makes a sixth and is the first $10 Date Back to be recorded from here. This was the only issuer located in this small community and left just $2,240 of its circulation in the hands of the public until 1935. Est. $850 - $1,250

1498 **Girard, PA. $20 1902 Plain Back. Fr. 650. The NB of Girard. Charter #(E)7343. Fine.** This was the second of two banks to issue from this Erie County community. Seven large notes survive, all of them $20 Plain Backs. The example we offer here has roughly a dozen signature pinholes, but is otherwise free from distractions and is amply margined all around. Est. $300 - $400

1499 **Girardsville, PA. $20 1929 Ty. 1. The FNB. Charter #4422. Fine.** A solid middle-grade note from a one bank town in Schuylkill County. 442 sheets of this type and denomination were printed. Est. $175 - $225

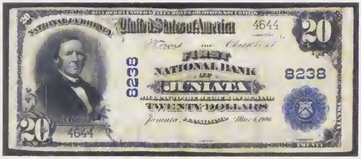
1500 **Greensburg, PA. $5 1882 Value Back. Fr. 574. The FNB. Charter #(E)2558. Fine.** This nicely circulated Greensburg, Pennsylvania 1882 Value Back is a pleasing fine with no distractions. Among the [illegible] notes known before this newly discovered piece, there were no 1882 Value Backs known on the bank. This being the first one, a surefire pleaser for any devoted PA National Currency collector. Est. [illegible]



1501 **Homestead, PA. $5 1882 Brown Back. Fr. 477. The Homestead NB. Charter #(E)5365. Fine.** Homestead was the site of a bloody confrontation on July 6, 1892 between locked out steel workers and Pinkerton Detective Agency guards. In a nearly day-long pitched battle, eleven were killed and the National Guard was called out to restore order. Only eight large notes survive from here, just three of them verified as $5 Brown Backs. Est. $800 - $1,000

1502 **Hughesville, PA. $10 1929 Ty. 1. The Grange NB of Lycoming County. Charter #8924. Very Fine.** This addition to the census is the eighth small size note traced from this issuer and just the second of its type and denomination to be welcomed into the numismatic community. A scarce note from a Grange Movement affiliated bank. Est. $750 - $1,250

1503 **Johnstown, PA. $20 1882 Value Back. Fr. 581. The United States NB. Charter #(E)5913. Fine/Very Fine.** This early National retains clear signatures and bold overprints. Clearly looking Very Fine, this note drops a touch below to Fine/Very Fine due to the somewhat limp paper. Six large margin, save for the front and back lower. Est. $400 - Up



1504 **Juniata, PA. $20 1902 Plain Back. Fr. 651. The FNB. Charter #8238. Fine.** This institution was the only issuer in this small Blair County locale and is represented in the census by just three large and three 1929 notes, with this example being the sole $20 Plain Back. It is nicely centered and free from pinholes. It was sold at a 1994 Hickman-Oakes sale for $66 and by 2005 had advanced to $920 when re-offered by Lyn Knight at the NWPMC auction. Its realization today should be consistent with the later result. Est. $850 - $1,250

1505 **Moeanaqua, PA. $5 1902 Plain Back. Fr. 609. The FNB. Charter #12349. Very Good+.** This institution was the only issuer located in this small Luzerne County locale. It was chartered in 1923 and its emissions included only $5 notes in the Plain Back and 1929 Type 1 and 2 designs. As of 1935, just $605 of its large issues remained in the hands of the public, with this addition to the census being the third large note traced. The example we offer here retains fully legible stamped officers' signatures and is at the upper end of the range for the assigned grade. Lyn Knight sold a Very Fine from here in his 2001 NWPMC auction for $1,100. Est. $600 - $900

1506 **Lot of (2) $5 Myerstown, PA National Bank Notes. Very Fine.** An interesting small size and large size duo, both these notes are from the same bank, the Myerstown NB, Charter #5241, and bear the same $5 denomination. The small size $5 is a Type 1, and the large size $5 is a Plain Back. Although not a rare bank these, two notes together make a nice little set. Est. $500 - Up

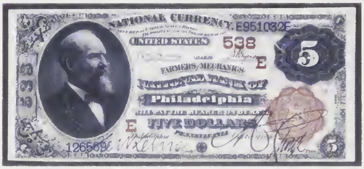
1507 **Nesquehoning, PA. $10 1902 Date Back. Fr. 620. The FNB. Charter #(E)10251. Fine.** The example we offer here is one of just three $10 Date Backs documented in the census as surviving from this Carbon County community. The purple stamped signatures have faded somewhat, but are still visible and no pinholes are noted. Heritage sold this piece at its 2005 CSNS auction for $495. Its realization today should be consistent with that record. Est. $400 - $550

1508 **New Bloomfield, PA. $10 1929 Ty. 1. The FNB. Charter #5133. Choice Crisp Uncirculated.** A small population of Uncirculated notes with low serial numbers are documented in the census as having survived from here. This pack-fresh example is one of them and would qualify as an unquestioned Gem but for a slight centering shift to the left. The paper surfaces, however, display every indication of unmolested originality. Est. $300 - $450

1509 **Newville, PA. $10 1902 Plain Back. Fr. 616. The FNB. Charter #60. Extremely Fine.** An exceptionally fresh and crispy Third Charter $10 with well balanced margins, one blue and one black stamped signature. About as nice looking a higher-grade circulated piece as one could hope for. Est. $400 - $600

1510 **Newville, PA. $5 1929 Ty. 2. The FNB. Charter #60. Very Fine+.** A nice looking middle-grade note from a Cumberland County locale that is more available than its population during the note-issuing era might imply. Quite crisp and with reasonable claims to the next higher grade. Est. $150 - $225

1511 **Patton, PA. $20 1902 Plain Back. Fr. 656. The FNB. Charter #4857. Extremely Fine+.** This was the first of two issuers to be chartered here. It failed in 1934, leaving a census that aggregates slightly more than 20 large notes. This is clearly one of the nicest. The top margin is a bit narrow, but not cut in, while the bottom margin is oversized. Delicate red stamped officers' signatures remain, although they have faded somewhat. There have been previous offerings of this note as AU, a grade it does enjoy some credible claim to. Est. $575 - 875



1512 **Philadelphia, PA. $5 1882 Brown Back. Fr. 467. The Farmers and Mechanics NB. Charter #(E)538. PCGS Choice About New 55.** This is a very nice, totally bright and full of eye appeal $5 Brown Back from Philadelphia. The signatures are very distinctive and bold as well as the overprints. This is also the highest serial number recorded for a 1882 $5 Brown Back from this charter number. Truly a great issue, this National Bank Note is sure to please. Est. $1,500 - $2,500

1513 **Philadelphia, PA. $5 1882 Brown Back. Fr. 467. The Philadelphia NB. Charter #539. Fine-Very Fine.** An attractive middle-grade $5 Brown Back with rich blue ink signatures of the officers, ample margins all around and free from any difficulties inconsistent with the assigned grade. Quite simply a very nice-looking circulated note ideal as a representative of the type in any collection of circulated Nationals. Est. $575 - $775

1514 **Pittsburgh, PA. $5 1902 Plain Back. Fr. 609. The Highland NB. Charter #12414. Fine.** A late-chartered Pittsburgh bank that issued only Plain Backs and Type 1 in the 1929 series, confining its emissions to the $5, $10 and $20 denominations in both. Quite scarce for a big city issue, with just 13 large notes documented. R.M. Smythe sold this example for $316.25 in March of 2004. We anticipate a realization consistent with that result today. Est. $275 - $375

1515 **Pittsburgh, PA. $10 1902 Plain Back. Fr. 635. The Highland NB. Charter #12414. Very Fine.** A second note from this scarce Pittsburgh bank. Unlike the $5 offered above, this is the variety with both a bank and a Treasury serial number. Est. $350 - $500

1516 **Port Royal, PA. $10 1902 Plain Back. Fr. 632. The FNB. Charter #(E)11369. Very Fine+.** This was the first of two banks chartered here and the only one to issue the $10 Plain Back. Just three large notes are listed as surviving in the census. This addition makes a fourth and only the second $10 Plain Back to be traced. A scarce Juniata County note with arguable claims to a higher grade. Est. $2,000 - $2,500

1517 **Punxsutawney, PA. $10 1902 Plain Back. Fr. 633. The Punxsutawney NB. Charter #(E)5702. Fine.** This community has long been associated with the latest advancements in scientific weather prediction techniques and methods. Annual winter forecasts from its meteorological research station are eagerly awaited and always attract considerable media coverage. The note we offer here is the only one of the five large survivors documented in the census to be a $10 Plain Back. The margins are well balanced all around. The stamped signatures remain quite strong and no pinholes are detected. It was sold at the 2005 CSNS auction for $546.25 by Heritage and should reach that approximate level again today. Est. $450 - $650

1518 **Reading, PA. $10 1882 Value Back. Fr. 577. The Second NB. Charter #(E)2552. Very Good.** Although the census for this denomination stands at a seemingly abundant 63 pieces, only [illegible] are of the $10 Value Back persuasion. This example [illegible] still displays stamped officers' signatures and is free from pinholes. Despite the fact that [illegible] Pennsylvania banks issued roughly [illegible] $10 Value Backs, only about [illegible] have [illegible]. Est. $600 - $1,000

1519 **Royersford, PA. $5 1902 Date Back. Fr. 591. The NB of Royersford. Charter #(E)3551. Very Fine.** [illegible] Est. $900 - $1,250

1520 **Russellton, PA. $10 1902 Plain Back. Fr. 631. The FNB. Charter #(E)10493. Fine.** Chartered in 1914 [illegible] until 1935, [illegible] three days after Christmas. The census includes only a single $10 Date Back and one $20 Plain Back with this being the first $10 Plain Back to be discovered. While it has seen its share of circulation, there are only two tiny margin separations noted and no pinholes are observed. When this bank failed, just $1,1[illegible] of its large [illegible] remained in circulation. An elusive type and denomination from a very scarce bank and likely to generate considerable interest from [illegible] collectors. The consequence of timidity in bidding will likely be a long and frustrating wait before another again becomes available. Est. $800 - $1,250

1521 **Scottdale, PA. $10 1902 Date Back. Fr. 618. The FNB. Charter #(E)4098. Very Fine+.** A well centered and problem free Date Back with the officers' ink signatures still every bit as sharp and bold as the day they were laid down on the paper. This nice presidentially signed note is from the first of three banks chartered here, two of which failed during the Depression. This was the only institution to issue the Third Charter Date Back design. This piece has previously been offered as an EF at $1,750 and is the sole surviving $10 Date Back documented by serial number in the census. Est. $950 - $1,400

1522 **Sunbury, PA. $5 1902 Plain Back. Fr. 598. The FNB. Charter #1237. About Uncirculated..** This highgrade note would look fully Uncirculated in an exhibit case. The stamped signatures include that of the vice president. While not a scarce note by any stretch of the imagination, its condition argues for a realization in the range of our estimate. Est. $475 - $675

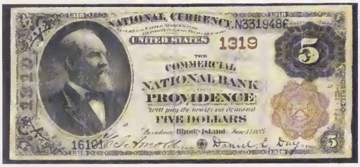
1523 **Thompsontown, PA. $10 1929 Ty. 1. The Farmers NB. Charter #10211. Very Fine.** This small Juniata County locale supported only one bank. The note we offer today retains considerable crispness and is free from any damage or other distractions inconsistent with the assigned grade. Only seven 1929 notes have been traced in the census, just three of them of this type and denomination. Est. $350 - $450

1524 **Turtle Creek, PA. $10 1902 Plain Back. Fr. 624. FNB. Charter #(E)6574. Extremely Fine.** An especially fresh and appealing high-grade circulated note from a small group of similar [illegible] from here that surfaced almost a decade ago and have now been quite thoroughly dispersed within the collecting fraternity. The paper retains all the snap one would expect for the grade. The margins and color are superior and the purple stamped signatures are [illegible]. Est. $1,000 - $1,500

1525 **Windber, PA. $5 1902 Plain Back. Fr. 598. The Citizens NB. Charter #6848. Fine+.** This nice Pennsylvania 1902 Plain Back National Bank Note has some crispness remaining along with decent margins. The town of Windber had three chartered [illegible] Nationals, this being the most abundant but [illegible]. [illegible] large size known on this bank and now 7 with this new discovery. Also, one of the now 7 known is a Red Seal serial #1, which would be very tough to locate. Est. $400 - Up

1526 **Yardley, PA. $20 1929 Ty. 1. The Yardley NB. Charter #4[illegible]. Extremely Fine+.** An attractive note that borders on and may [illegible] the next higher grade. Only five of the 1929 type 1 $20s have been recorded from here. This example is especially nice looking. Est. $450 - $600

RHODE ISLAND

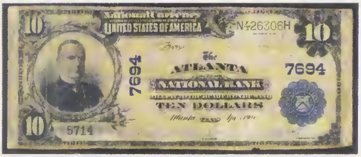


1527 **Providence, RI. $5 1882 Brown Back. Fr. 469. The Commercial NB. Charter #1319. Fine.** A middle-grade circulated note retaining full-strength ink signatures and displaying attractively balanced centering. Problem free for the grade. Est. $850 - $1,250

TENNESSEE

1528 **South Pittsburg, TN. $20 1929 Ty. 1. The FNB. Charter #3660. Very Fine.** This institution was the only issuer located in this Marion County locale. The note we offer today retains considerable crispness and is possessed of much eye appeal for the grade. Est. $500 - $700

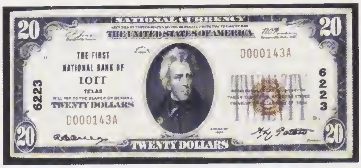
TEXAS



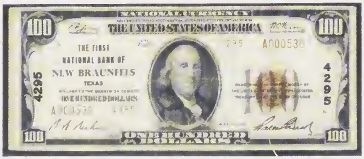
1529 **Atlanta, TX. $10 1902 Plain Back. Fr. 624. The Atlanta NB. Charter #7694. Very Good.** This is a scarce note with only three large size known. With this new discovery the number is pushed to four. From Case County, this note grades a solid VG with heavy wear and rough margins, although rarity outweighs grade when it comes to rare Nationals. The signatures are slightly faded but still present along with the overprints. Some green ink on the left of the face is also noted for accuracy. Est. $1,500 - $2,500

1530 **Hebronville, TX. $10 1929 Ty. 1. The FNB. Charter #12995. Fine.** This Jim Hogg County locale supported only this issuer. Chartered in 1926, it issued only the 1929 series, leaving a census that extends to 25 notes. The example we offer today is problem free for the grade and has no pinholes. Est. $250 - $350

1531 **Houston, TX. $50 1929 Ty. 1. South Texas Comercial NB. Charter #10152. CGA Choice Uncirculated 64.** A nice Texas National Bank Note in the Fifty Dollar denomination. This note exhibits nice white paper with a dark brown overprint. The centering is very close to Gem save for the lower left of the face. Although not a rare charter number, the $50 type has always been popular. Est. $300 - $500


NATIONAL CURRENCY
THE UNITED STATES OF AMERICA
20
THE FIRST NATIONAL BANK OF LOTT TEXAS
TWENTY DOLLARS
D000143A
6223

1532 **Lott, TX. $20 1929 Ty. 1. The FNB. Charter #6223. Very Fine.** Chartered in 1902, this institution was the only issuer located in this small Falls County locale. Its emissions included Red Seals, Plain Backs, Date Backs and the $10 and $20 denominations of the Type 1 design in the 1929 series. Just four of the $20 denomination have been documented in the census from the 306 sheets printed, including taday's appealing middle-grade note. We anticipate that the hammer will fall in the range of our estimate. Est. $650 - $950


NATIONAL CURRENCY
THE UNITED STATES OF AMERICA
100
THE FIRST NATIONAL BANK OF NEW BRAUNFELS TEXAS
ONE HUNDRED DOLLARS
4295

1533 **New Braunfels, TX. $100 1929 Ty. 2. The FNB. Charter #4295. Fine+.** This scarce bank, although chartered in 1890, elected to confine its issue of the 1929 series to Type 2 only and within that design confining its total print run to only 1,141 pieces of the $100 denomination. Its previous auction history demonstrates the increase in prices for scarce Nationals. It was sold by CAA at its 1996 FUN auction for $522.50 and crossed the auction block again with that firm at the same event in 2001, with the realization somewhat more than doubling in the intervening five years to $1,265. We expect the price today will at least equal its 2001 outing. Est. $1,250 - $1,750

1534 **Lot of (2) San Antonio, TX. $10 1882 Date Back. Fr. 545. The Frost NB. Charter #(S)5179. Fine.** Still together after having been sold as a pair by CAA at their 1999 FUN auction for a total of $660, these $10 Date Backs display a few pinholes and one has the beginnings of a touch of roughness at the top margin. Est. $1,000 - $1 500

UTAH

1535 **Ogden, UT. $20 1929 Ty. 1. The FNB. Charter #2597. Fine-Very Fine.** Problem free and attractive for the grade. A nice example of a small size Utah National Bank Note. Est. $150 - Up

1536 **Salt Lake City, UT. $5 1902 Plain Back. Fr. 602. The Deseret NB. Charter #2059. PCGS Very Good 10.** This note is a heavily circulated example of the large size $5 Plain Back from the Deseret National Bank of Salt Lake City. There are no major problems with this note other than regular circulation. Est. $200 - Up

1537 **Salt Lake City, UT. $10 1929 Ty. 1. The National Copper Bank. Charter #9652. PCGS Fine 12.** This Salt Lake City note is heavily circulated but fits the grade assigned PCGS. Est. $150 - Up

VERMONT

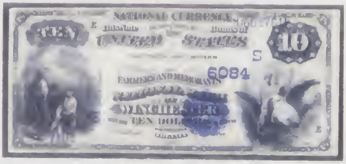
1538 **Brattleboro, VT. $5 1902 Date Back. The Vermont NB. Charter #(N)1430. Fine+.** This attractive middle-grade circulated note bears the first, and scarcer, of the two titles under which this Windham County issuer emitted large size notes. Although 16 large size notes with this title have been documented as extant from here, only two are confirmed to be $5 Date Backs. The example we offer today is nicely margined and borders on the next higher grade. Est. $375 - $575

1539 **Brattleboro, VT. $10 1902 Plain Back. Fr. 624. Vermont-Peoples NB. Charter #1430. Very Fine-Extremely Fine.** This bright and crackling fresh note displays strongly stamped officers' signatures, but the trim at bottom intrudes very slightly into the design. Only three of the 23 large notes documented in the census with this second bank title are $10 Plain Backs, with the overwhelming majority of the population being of the $5 denomination. A scarce type and denomination from this issuer. Est. $500 - $700

1540 **Fair Haven, VT. $5 1902 Plain Back. Fr. 606. The Allen NB. Charter #2422. Fine.** Chartered during the Civil War, this Rutland County institution issued through the end of the National Bank Note era, leaving just $3,085 of its large circulation in the hands of the public by 1935. George Allen signs via a stamped signature as president. Currency Auctions of America sold this specific note at its 1999 FUN auction for $176. While appropriate for the time, in today's considerably stronger market for Nationals, that realization will appear a bargain when the hammer falls today. Est. $600 - $800

1541 **Orwell, VT. $10 1902 Plain Back. Fr. 624. The FNB. Charter #228. Fine.** [illegible] Fine with a couple [illegible] just honest circulation. The First National Bank of Orwell was also the only bank in the town chartered by the government to issue National Currency. [illegible]

VIRGINIA

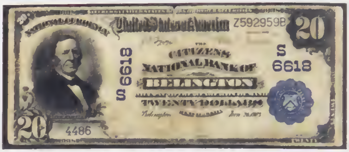


1542 **Winchester, VA. $10 1882 Value Back. Fr. 577. The Farmers and Merchants NB. Charter #(S)6084. Fine.** Value Backs were issued from only 1916-1922 [illegible] Est. $1,000 - $1,500

WASHINGTON

1543 **Seattle, WA. $10 1929 Ty. 2. FNB. Charter #11780. CGA Gem Uncirculated 65.** [illegible] from King County, Washington. This note exhibits generous margins and terrific originality. We agree with the assigned third party grade completely. Est. $150 - Up

WEST VIRGINIA



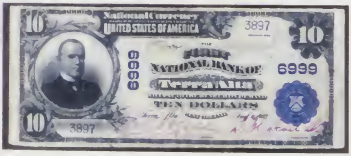
1544 **Belington, WV. $20 1902 Plain Back. Fr. 650. The Citizens NB. Charter #(S)6618. Good/Very Good.** This note previously had only 6 reported notes for the bank, this new discovery pushes that number to 7. It is also the first $20 Plain Back known. The note grades Good/Very Good with an internal tear at the center and a heavy nick at the top center margin. Otherwise it is a decent note for the grade. Est. $800 - Up

1545 **Bluefield, WV. $5 1902 Plain Back. Fr. 606. The Bluefield NB. Charter #11109. Fine.** This Mercer County coal mining community was prosperous enough that at one time or another it supported four different issuers. This particular bank emitted under two titles, this being the first and the only one it utilized for its large issues. The census encompasses just eight large notes of all types and denominations and a scant three of those are $5 Plain Backs. Est. $625 - $825

1546 **Keyser, WV. $20 1929 Ty. 2. The NB of Keyser. Charter #13831. Fine+.** This was the second, and last, bank to gain a federal charter here, opening in November of 1933, just weeks before the other institution located in this Mineral County locale entered receivership. It was chartered late enough that its emissions were confined to the Type 2 design only in the 1929 series, with the $10 and $20 denominations being the only it elected to issue. It does not appear on the market with the regularity its census figures might imply. Est. $225 - $350.

1547 **Point Pleasant, WV. $10 1929 Ty. 1. The Point Pleasant NB. Charter #5701. Extremely Fine.** While three banks were located here just two issued the 1929 series. This is the scarcer. Only eight small size notes are traced from here in the census. Our offering today is especially nice, retaining virtually full crispness and being free from any distractions inconsistent with the assigned grade. Est. $650 - $950

1548 **Point Pleasant, WV. $20 1929 Ty. 1. The Point Pleasant NB. Charter #5701. Fine+.** Two of the three banks chartered here issued the 1929 series. This is by far the scarcer. In addition to the census of eight 1929 notes previously known, it is actually the first type 1 $20 to surface from the 162 sheets printed. This Mason County community at the confluence of the Ohio and Kanawah Rivers was the site of a bridge collapse in 1967 that claimed 46 lives. Our offering today should cause considerable excitement in the West Virginia collecting community, as an especially scarce issue from a particularly challenging bank. It is problem free for the grade. Est. $500 - $900



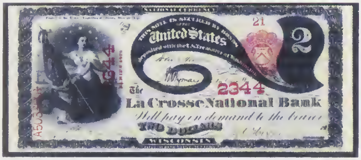
1549 **Terra Alta, WV. $10 1902 Plain Back. Fr. 624. The FNB. Charter #6999. Very Fine.** This was the only issuer located in this Preston County community and leaves a population of 13 large notes, just three of which are $10 Plain Backs. Heritage sold a $5 Plain Back from here in VF at its 2003 Long Beach sale for $1,150 and a $10 Date Back in VF at its 2002 CSNS auction for $1,207.50. We also note a 2005 offering of a VF $10 Plain Back by Micky's Currency at $1,650. A nicely centered note with strongly stamped red signatures and no difficulties of any sort. Est. $1,000 - $1,500

WISCONSIN

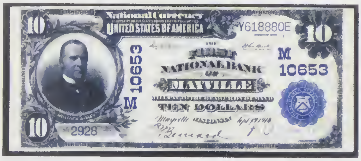
1550 **Hartford, WI. $20 1929 Ty. 1. The FNB. Charter #8671. Very Fine.** A scarce Washington County note from the only federally chartered institution supported by this community. R.M. Smythe & Co. sold a VF Type 1 $20 from here in 2004 for $747.50. Est. $650 - $850

1551 **Janesville, WI. $20 1929 Ty. 1. The FNB. Charter #2748. Fine.** A nice-looking middle-grade note from Rock County. There are no pinholes or other distractions present, just honest circulation fully consistent with the assigned grade. If you've ever wondered where those Gideon Bibles found in many hotel rooms come from, look no further. The Gideon organization was started here in 1899 by John H. Nicholson. Est. $275 - $375

Gorgeous La Crosse, WI Lazy Deuce



1552 **La Crosse, WI. $2 1875. Fr. 391. The La Crosse NB. Charter #2344. PCGS Choice New 63PPQ.** We are pleased to offer this spectacular Choice New 63PPQ Lazy Deuce National Bank Note. This note features bold inks with crisp original paper surfaces. The classic design showcased by this issue is bright and inviting with clear signatures. Uncirculated Deuces always create a stir on the auction floor and this note will make no exception. Truly one of the great notes in the history of United States Paper Money, this example will continue to inspire and fuel the hearts of collectors. Est. $17,500 - Up



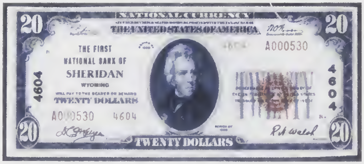
1553 **Mayville, WI. $10 1902 Plain Back. Fr. 631. The FNB. Charter #(M)10653. Very Fine+.** This Dodge County issuer is extremely challenging to locate in large, with only seven notes recorded, a scant two of which are $10 Plain Backs. Today's example is a nicely centered note with plenty of original snap to the paper and nice margins all around. The signatures, one stamped and one hand signed, remain quite strong. A problem-free Wisconsin item well worth a premium bid. Est. $2,500 - $3,500

1554 **Milwaukee, WI. $5 1882 Date Back. Fr. 537. The Marine NB. Charter #(M)5458. Very Good.** A well circulated Second Charter Date Back from a prolific Milwaukee issuer. This piece appears to have been carried as a keepsake, as there is a quarter band of wallet staining on the back. Est. $300 - $500

1555 **Shawano, WI. $5 1902 Plain Back. Fr. 606. The Wisconsin NB. Charter #6403. Very Fine+.** Original paper and excellent embossing along with nice centering make this great-title Wisconsin note jump out. The charter number 6403 has two titles, this being the second. There are a total of 33 notes with 27 large and 7 small notes reported. This note is not yet recorded and is a stand out of the mostly fine grades that are known. The left signature is very bold and attractive while the right is slightly faded but interestingly goes all the way to the extreme right of the note. Overall a very attractive note that is sure to please its next owner. Est. $750 - Up

1556 **Wisconsin Rapids, WI. $10 1929 Ty. 1. The Wood County NB. Charter #4639. Choice Crisp Uncirculated.** A pack-fresh note that would have merited a higher grade with somewhat better left to right centering. This is one of the few banks in the state to be represented in the census with an appreciable number of Uncirculated survivors, thanks to the foresight of an early bank officer who laid back a supply that has furnished several generations of collectors with high grade examples of the 1929 series. Est. $250 - $350

WYOMING


National Currency
The United States of America
20
A000530
The First National Bank of Sheridan Wyoming
Twenty Dollars
4604
Twenty Dollars

1557 **Sheridan, WY. $20 1929 Ty. 2. The FNB. Charter #4604. CGA Choice Uncirculated 64.** This is a very nice $20 Type 2 1929 small size National Bank Note from the very tough state of Wyoming. Graded as Choice Uncirculated 64 by CGA, this note exhibits nice originality with an attractive look. The paper is white and the inks are vivid. Est. $2,000 - $3,000

MISCELLANEOUS NATIONALS

1558 **Lot of (2) 1929 $5 Small Size Nationals. Very Fine & Very Fine+.** Included are: Bath, ME. $5 1929 Ty. 2. The FNB. Charter #2743. Very Fine, with nice white paper and no offensive folds; and a Thomasville, NC. $5 1929 Ty. 1. The FNB. Charter #8788. Solid Very Fine, with slight soiling but otherwise nice crisp paper. Est $250 - Up

1559 **Lot of (3) 1902 $20 National Bank Notes. Fine and Very Fine.** This assortment of Plain Back $20 Nationals is makes a nice set, all problem free for the grade. Included as follows: Jersey City, NJ. $20 1902 Plain Back. The FNB. Charter #(E)374. Solid Very Fine; Philadelphia, PA. $20 1902 Plain Back. The Northwestern NB. Charter #3491. Fine; and a Pittsburgh, PA. $20 1902 Plain Back. FNB. Charter #252. Nice Very Fine. Est. $500 - Up

1560 **Lot of (3) $10 Small Size Notes. Very Fine.** Included as follows: Fr. 2309. 1934A $10 Silver Certificate. North Africa. Nice Very Fine, with good color remaining; Madison, WI. $10 1929 Ty. 1. The FNB. Charter #144. Very Fine; and a Milwaukee, WI. $10 1929 Ty. 1. First Wisconsin NB. Charter #64. Nice Very Fine. Est. $225 - Up

END OF SESSION TWO

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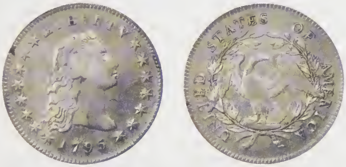
THE FEBRUARY 2008 BALTIMORE AUCTION

SESSION THREE

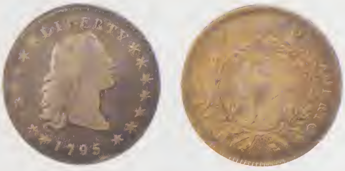
FEBRUARY 29, 2008
6:00 PM START, EASTERN STANDARD TIME
LOTS 2001-2923

SILVER DOLLARS



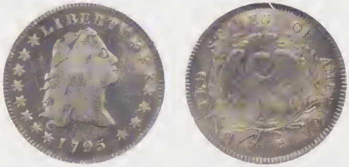
2001 **1795 Flowing Hair. B-7, BB-18. Rarity-4. Three Leaves. VF-30 (PCGS).** Silver-gray surfaces reveal more of a golden-gray cast when the coin dips into a light. Most areas are still boldly defined despite the presence of light-to-moderate wear, and the eagle's head is very sharp. With the exception of few thin grazes over Liberty's cheek, the abrasions on both sides are small and singularly inconspicuous. A couple of toning spots are scattered around the peripheries, one at 10 o'clock on the obverse rim associated with a small planchet flaw (as struck). Housed in an older PCGS holder with a greenish-yellow insert.

PCGS# 6852.



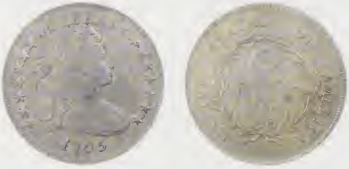
2002 **1795 Flowing Hair. B-5, BB-27. Rarity-1. Three Leaves. VF-20 (PCGS).** This is a richly original example, both sides drenched in copper-gray patina. A few small speckles of charcoal-russet toning are also present, but only along the lower-obverse border. With the exception of some softness of detail at the rims, this coin appears to have been generally well struck. In fact, most major features are bold despite having seen moderate-to-heavy circulation.

PCGS# 6852.



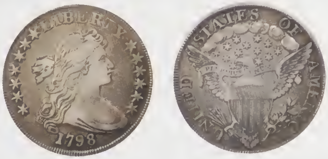
2003 **1795 Flowing Hair. B-5, BB-27. Rarity-1. Three Leaves. VF Details—Scratched, Improperly Cleaned (NCS).** Light steel-gray patina blankets both sides, the surfaces curiously glossy from mishandling that we would describe as whizzing rather than cleaning. The scratch is not readily evident, and the only mentionable abrasions are a few shallow scrapes in the reverse field around the eagle's head. On the positive side, this coin is well centered on the planchet with suitably bold definition despite having seen approximately 40 points of wear.

PCGS# 6852



2004 **1795 Draped Bust. B-14, BB-51. Off-Center Bust. EF Details—Improperly Cleaned (NCS).** With a well-centered strike and overall sharp definition to the devices, this coin is sure to have little difficulty finding its way into a budget-minded type set. Sizeable abrasions are not seen, but the surfaces are glossy in texture beneath an overlay of dusky-gray patina.

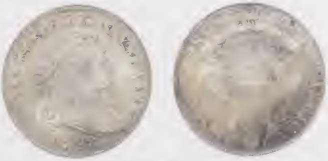
PCGS# 96858



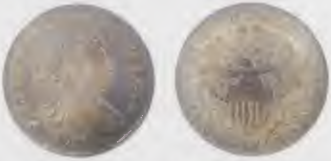
2005 **1798 Large Eagle. B-4, BB-92. Rarity-3. Knob 9, 5 Vertical Lines. VF-35 (PCGS).** This is a very appealing example that has the eye appeal of an EF grade. Both sides are overall boldly defined with only light wear to the higher elements of the design. There is a rich endowment of olive copper patina that darkens a bit toward the borders and, as a whole, is not so deep that it subdued the surfaces. Free of bothersome abrasions, with distinct denticles in all areas at the rims even though the impression is not 100% perfectly centered. A scarce die marriage in an attractive state of preservation.

[illegible]

[illegible]

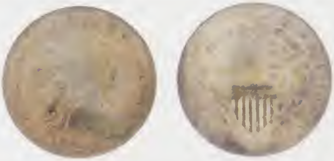


2006 **1798 Large Eagle. B-21, BB-107. Rarity-3. Pointed 9, 10 Arrows. VF-25 (PCGS).** [illegible]



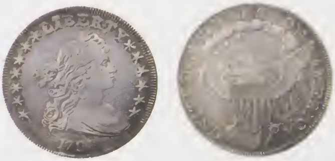
2007 **1798 Large Eagle. B-27, BB-113. Rarity-2. Pointed 9, Close Date. EF-40 (PCGS).** Original smoky-gray patina yields to warmer lavender and blue-gray undertones [illegible]. The [illegible] periphery is a bit softly impressed, [illegible] features are suitably bold for an early Dollar that saw 20 points of circulation. A few wispy grazes in the right obverse field are the only noteworthy abrasions.

[illegible]



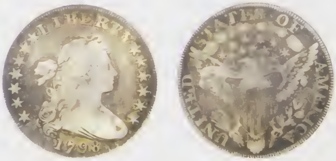
2008 **1798 Large Eagle. B-27, BB-113. Rarity-2. Pointed 9, Close Date. VF-20 (PCGS).** Dusky lavender-gray patina envelops both sides, the surfaces also revealing some antique-gold toning over the higher elements of the design. Moderately worn, the rims are softly detailed in several areas due to inadequacies with the strike. There are no outwardly distracting abrasions.

[illegible]



2009 **1798 Large Eagle. B-12, BB-120. Rarity-4. Pointed 9, Wide Date. EF-40 Cleaned (Uncertified).** Both sides have retoned quite nicely in steel-gray iridescence that yields to warmer, olive-orange patina around the obverse periphery. Direct angles also reveals some curious electric blue highlights at the rims. Suitably bold for a lightly circulated example of this die marriage, with no sizable abrasions. Scattered hairlines and a glossy texture are noted.

[illegible]



2010 **1798 Large Eagle. B-23, BB-105. Rarity-3. Pointed 9, Wide Date. VF-20 (PCGS).** Rich olive-gray patina envelops both sides, the devices mostly exhibiting lighter silver-gray tinting. This is an undeniably original example with only a few moderate abrasions over and around the obverse portrait. A plentiful die marriage for the 1798 Large Eagle Silver Dollar, B-23 is a strong candidate for inclusion in a type set.

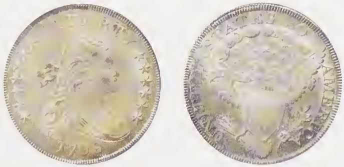
[illegible]

David Hall
Founder of PCGS

View David Hall's Opinions About This Auction

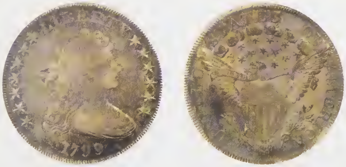
Under special arrangement and for a limited time only,
David Hall will talk on video about coins offered
in this Bowers and Merena auction.

Questions? E-mail auction@bowersandmerena.com



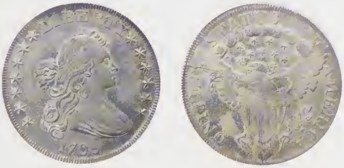
2011 **1799/8 B-3, BB-141. Rarity-3. 15 Stars Reverse. AU-55 (PCGS).** This is a very popular variety among early Dollar specialists as it combines an overdate obverse die with the well-known 15 Stars reverse. The 1799/8 B-3 is also a relatively plentiful die marriage, which means that many collectors will have the opportunity to own an example. We caution bidders, nonetheless, that most survivors are concentrated at the VF and EF grade levels, with the occasional low-end AU representating the finest that the market usually has to offer. The present example is a desirable Choice AU with light pinkish-silver and pale-gold tinting to partially lustrous surfaces. The strike is well executed on both sides, and there are no sizeable or individually distracting abrasions to inhibit the eye appeal.

PCGS# 6883



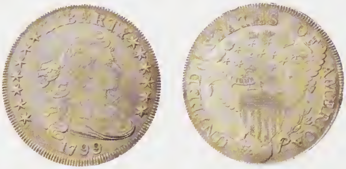
2012 **1799 B-12, BB-160. Rarity-3. AU-55 (NGC).** Although among the more plentiful die marriages of the 1799 Draped Bust Dollar, BB-160 is not in the same category as the truly common BB-163 and BB-166. One of the better-preserved examples that we have handled in recent memory, this coin possesses only light rub to overall bold devices. The strike is expertly centered and well executed with no areas of bothersome incompleteness of detail. A shallow cut on Liberty's cheek is noted, but there are no other outwardly noticeable distractions. Richly toned in blended lavender-gray and blue-gray patina, the colors seemingly a bit richer on the reverse.

PCGS# 6878.



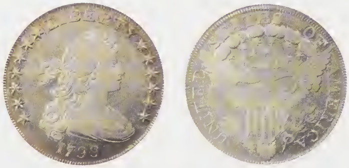
2013 **1799 B-11a, BB-161. Rarity-3. AU Details—Scratched, Improperly Cleaned (NCS).** This coin offers generally sharp definition for a more modest sum. The toning (or retoning, as it is more accurately described) is also relatively attractive, both sides displaying golden-gray overtones to the surfaces. There are also a few blushes of slightly deeper tinting scattered around the obverse periphery. This coin has definitely been cleaned, however, as it displays a glossy texture that yields to a muted sheen at indirect angles. There is also a moderate-size scratch in the right-obverse field.

PCGS# 6878.



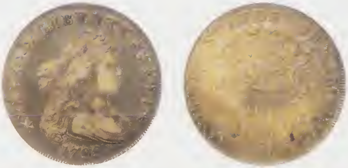
2014 **1799 B-21, BB-169. Rarity-3. EF-40 Damaged (Uncertified).** Really not a bad-looking example, both sides are toned in pleasing lavender-gray patina. The strike is quite well executed, although the eagle's right (facing) wing is characteristically soft in detail for the variety. Several moderate cuts and nicks over and before Liberty's portrait are noted.

PCGS# 6878



2015 **1799 B-12, BB-160. Rarity-3. VF-30 (PCGS).** A little bit of light rim tone is present on the obverse, but the balance of both sides is essentially brilliant. Still partially lustrous despite light-to-moderate wear, this coin also retains bold definition to the more protected areas of the design. None of the scattered abrasions are either singularly distracting or out of context with the assigned grade.

PCGS# 5878.



2016 **1799 B-19, BB-155. Rarity-5. VF-30 (PCGS).** A very scarce die marriage, the 1799 B-19 is particularly rare in grades above VF. This is an originally toned Choice VF, the obverse awash in olive-gray patina and the reverse with richer copper-gray toning. The strike is above average for the variety with sufficiently bold detail even in the centers. Moderate wear, of course, is noted. Smooth in outward appearance, and definitely problem free in the context of the assigned grade.

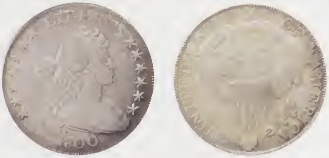
PCGS# 6878

2017 **1799 B-10, BB-163. Rarity-3. VF-20 Cleaned (Uncertified).** Unusually bright with scattered hairlines and a somewhat glossy texture. On the positive side, this coin retains sufficiently bold detail for the VF grade level, although the right-obverse rim is softly detailed. A few moderate grazes, digs and rim bruises are noted for the same side.

PCGS# 6878

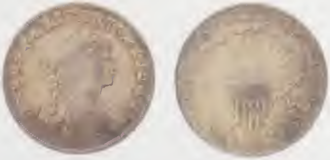
2018 **1799 B-9, BB-166. Rarity-2. VG-8 Damaged (Uncertified).** Heavily circulated with the central reverse worn smooth. Both sides are dark with a rough texture that is suggestive of light corrosion. There are also scattered scrapes, pock marks and digs.

PCGS# 6878.



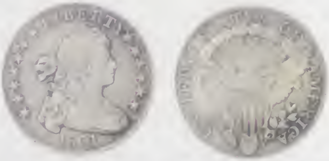
2019 1800 B-17, BB-196. Rarity-3. VF-20 Cleaned (Uncertified). Glossy surfaces exhibit light pinkish-silver tinting, as well as warmer apricot tinting here and there at the borders. Well centered in strike, with bolder definition remaining in the more protected areas despite overall moderate wear.

PCGS# 6[illegible]8



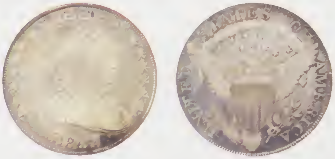
2020 1801 B-1, BB-211. Rarity-3. VF-30 Damaged (Uncertified). This is a remarkably attractive coin [illegible] unfortunate scrape [illegible] production [illegible] rim is [illegible]

[illegible]



2021 1801 B-1, BB-211. Rarity-3. F-12 (PCGS). [illegible]

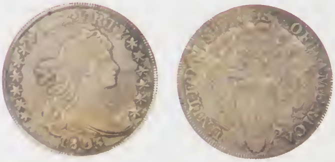
[illegible]



2022 1802 B-6, BB-241. Rarity-1. Narrow Date. AU-53 (NGC). As the most frequently encountered die marriage of the issue, B-6 is the preferred choice for collectors assembling date sets of Draped Bust Dollars as far as the 1802 is concerned. Lightly worn, both sides retain plenty of sharp definition that points to a well-executed strike. The impression is also nicely centered within fully denticulated borders. Satiny mint luster shimmers beneath a dusting of light golden-gray and pinkish-silver iridescence, the peripheries also revealing mottled copper-russet shadings. Scattered abrasions are noted, none of which are sizeable or out of context with the assigned grade.

[illegible]

Conditionally Scarce 1803 Large 3 Draped Bust Dollar



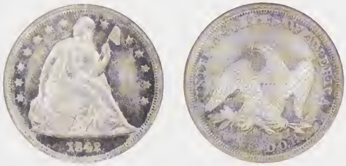
2023 1803 B-6, BB-255. Rarity-2. Large 3. AU-55 (NGC). With the exception of Bolender-6, all known die marriages of the 1803 Draped Bust Dollar are characterized by a Small 3 in the date. This fact confirms B-6 as a must-have die marriage for collectors that are assembling variety sets of early U.S. silver coinage. Although relatively plentiful in an absolute sense, B-6 is conditionally challenging and seldom offered in Mint State. Problem-free Choice AUs such as the present example, therefore, represent the finest in technical quality that is often available in todays market.

Richly original in tone, both sides are drenched in lavender-gray patina with blushes of olive-russet toning outlining many of the devices. Sharply defined despite a bit of light highpoint rub, and uncommonly free of mentionable abrasions for an early Silver Dollar that saw actual, however limited circulation. Worthy of a solid bid.

[illegible]

2024 1803 B-5, BB-252. Rarity-2. Small 3. Fine Details—Improperly Cleaned (NCS). Warm golden-apricot toning encircles the obverse periphery. The reverse is more deeply toned in irregular splashes of steel-gray and dove gray shades. The cleaning is more evident on the former side, but both have a glossy, curiously smooth texture. As a positive, this coin is well centered on the planchet with all major design elements bold.

[illegible]



2025 **1842 AU-58 (NGC).** Otherwise brilliant surfaces reveal splashes of steel-gray iridescence that are most prevalent in the protected areas around Liberty's portrait and the stars on the obverse. The surfaces are very scuffy from time spent in circulation, but none of the abrasions are large in size or otherwise worthy of singular concern. The 1842 is one of the more frequently encountered No Motto Seated Dollars from the 1840s, and it has long been popular as a type coin.

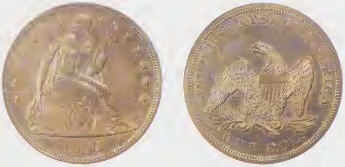
PCGS# 6928

2026 **1843 AU-50 (PCGS).** Richly toned in olive-charcoal patina, this coin would fit nicely into a circulated type set. Overall sharp devices are perhaps worthy of consideration at the Choice AU level. Housed in an older PCGS holder with a green insert.

PCGS# 6929.

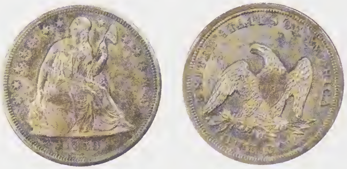
2027 **1849 AU-55 (PCGS).** The 1849 is the last of the more obtainable No Motto Seated Dollars struck in the Philadelphia Mint. Even so, high-grade circulated survivors such as this Choice AU are becoming increasingly challenging to find as more and more coins are snatched up by type collectors. Essentially untoned, both sides exhibit ample evidence of a semi-prooflike finish. The surfaces are quite scuffy, but we stress that this feature is seen quite often on lightly worn Silver Dollars of this type. The reverse eagle is very sharply sruck.

PCGS# 6936.



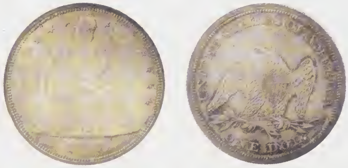
2028 **1850 AU-55 (PCGS).** Only 7,500 Seated Dollars were struck in the Philadelphia Mint during 1850—a limited total that reflects rising silver prices in the aftermath of the discovery of gold in California two years earlier. This issue is understandably scarce in all grades, and pieces that are as well detailed as the present example are quite rare. Housed in an older, green-insert PCGS holder, this coin is worthy of close inspection. There does not appear to be any wear over the devices, and some bidders might feel that the grade should be MS-60 or MS-61. The surfaces, however, are muted beneath deep, yet original, lavender-copper patina that evenly blankets both sides. There are no outwardly distracting abrasions. We look forward to seeing how this lot performs on auction day...

PCGS# 6937.



2029 **1859-O MS-61 (NGC).** Thanks to the emergence of a sizeable number of examples in the Treasury Department Silver Dollar releases of 1962-1964, the 1859-O is one of the two most plentiful No Motto Seated Dollars in Mint State. (The other is the 1860-O). Unlike the typical Treasury Hoard representative, however, this piece is deeply toned with mottled olive and charcoal highlights over a base of mostly copper-gray patina. Well struck at the focal devices, with no outwardly distracting abrasions.

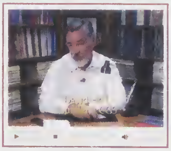
PCGS# 6947.



2030 **1860 MS-64 (NGC).** One of numerous unsung rarities in the later No Motto Seated Dollar series, the 1860 is an issue that is seldom offered in any grade. Indeed, most date collectors have had to resort to adding a proof 1860 to their collection, such is the infrequency with which even circulated business strikes trade. As an originally toned near-Gem, this coin should be of profound importance to the advanced Seated Dollar specialist. Both sides exhibit dominant smoky-gray patina, the peripheral devices on the reverse ringed in rich copper-russet toning. The strike is quite sharp, and the only mentionable abrasions are a few small reeding marks in the upper-reverse field that are somewhat concealed by the toning. As nice an example of the issue as we have handled in a considerable period of time.

NGC Census: 17; 7 finer

PCGS# 6949



David Hall
Founder of PCGS

View David Hall's Opinions About This Auction
Under special arrangement and for a limited time only,
David Hall will talk on video about coins offered
in this Bowers and Merena auction.
Questions? E-mail auction@bowersandmerena.com

2031 **1863 Net AU-50 (ANACS). Unc Details—Cleaned, Retoned.** Mottled copper-gray and reddish-olive colors have gathered over a base of silver-gray color. Although dull in sheen with numerous wispy hairlines, this coin does offer sharp striking detail to all elements of the design. Additionally, it is desirable as a Mint State survivor of one of the more elusive P-mint issues in the No Motto Seated Dollar series. Most of the 27,200 business strike Silver Dollars struck in 1863 were exported and eventually lost overseas.

PCGS# 6953

2032 **1866 Motto. AU-53 (NGC).** A very difficult date to locate in business strike format, most of the 48,900 pieces produced were exported. This fortunate survivor is essentially brilliant with sharp striking detail in most areas. Scuffy from commercial use, yet with only a few moderate size distractions on the reverse.

PCGS# [illegible]

2033 **1867 Proof-64 Cameo (PCGS).** An extreme rarity in Mint State, proof 1867 Seated Dollars are often selected for inclusion in high grade date and mint sets of this challenging Silver Dollar type. With full striking detail and bold field-to-device contrast, of course, this lovely near Gem would also do wonders for a high quality type set. A little bit of pale golden tinting is noted, as are some very light scuffs in the right-obverse field that seem to be the only features preventing this coin from advancing to an even higher grade.

PCGS Population: [illegible]

PCGS# [illegible]

Historic 1870-CC Seated Liberty Dollar

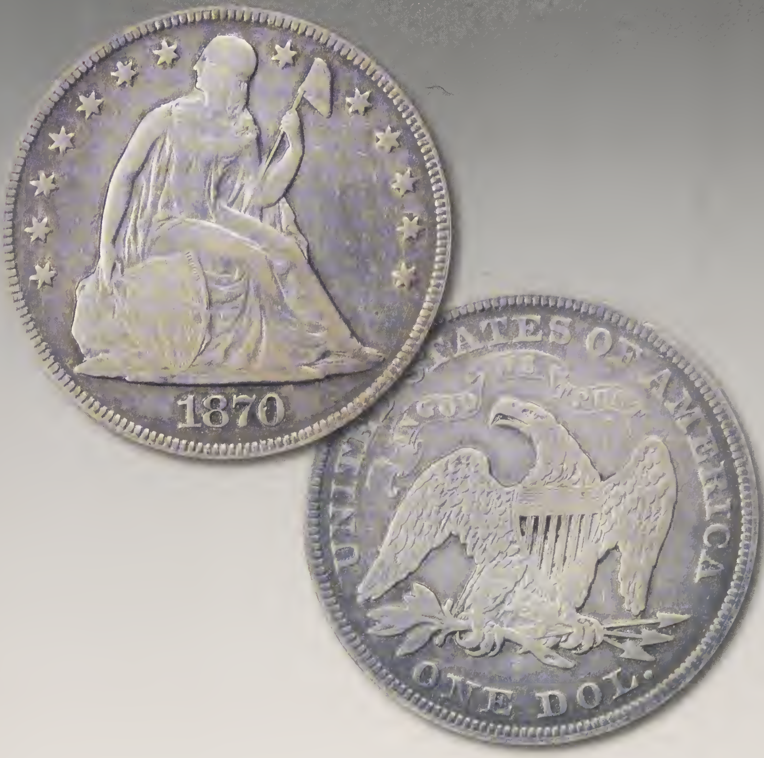
Important Mint State Grade from NGC

2034 **1870-CC MS-62 (NGC).** [illegible] mintmark appeared on United States coins. The 1870-CC, therefore, is [illegible] deliveries of the Seated type. Survivors are more plentiful than [illegible] a fair number of examples as novelties. In an absolute sense, however, the 1870-CC [illegible] in Mint State. Problem-free AU and Uncirculated examples are [illegible] among advanced type collectors and those that specialize in [illegible]

[illegible] charcoal gray highlights along the right obverse border. [illegible] smooth. On the other hand, the luster is muted even under direct light, [illegible] Overall boldly struck.

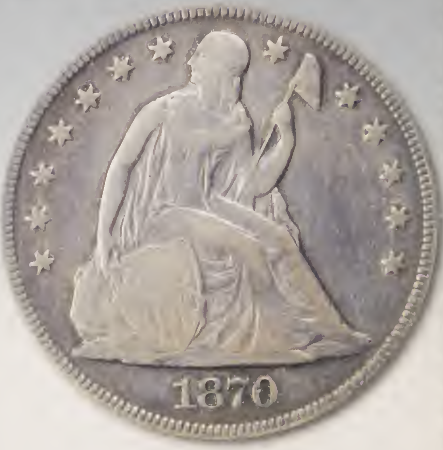
[illegible]

The Legendary 1870-S Seated Dollar



Legendary 1870-S

The Sixth-Finest of Only Nine



The Farouk-Schultz Specimen

2035 1870-S VF-25 (PCGS). Excepting the unknown 1873-S, the 1870-S is the rarest issue in the Seated Dollar series of 1840-1873 and, indeed, the rarest regular-issue Silver Dollar of any type. With only **nine** examples positively confirmed, the 1870-S Seated Dollar is also one of the leading rarities in the entire United States coinage family. It is rarer than the world-renowned 1804 Dollar (15 examples of which are confirmed in three distinct classes, plus four Mint-made electrotypes). It is also rarer than the MCMVII (1907) Ultra High Relief Saint-Gaudens Double Eagle (approximately 20 pieces known) and equally as rare as the 1894-S Barber Dime (nine examples traced). In fact, such is the importance of the 1870-S Seated Dollar in U.S. numismatics that the issue has been honored with the [illegible] ranking in the 2005 book *100 Greatest U.S. Coins* by Jeff Garrett and Ron Guth. (As an interesting aside, the 1870-S is even rarer than the 1933 Double Eagle, although only if we include the 10 1933 Double Eagles that were seized by the federal government in 2004. These 10 1933 Double Eagles are currently illegal to own.)

The 1870-S is also one of the most enigmatic issues in U.S. numismatics. Federal records do not include a mintage for the 1870-S, and we are unaware of any other official documentation pertaining to this issue. According to traditional numismatic wisdom, the creation of these coins is connected to the building of the second San Francisco Mint building. Completed in 1874 and now widely known as the "Granite Lady," the cornerstone for the second Mint building was laid on May 26, 1870. In the 1988 book *Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins*, the author states:

> . . . it is possible that [the 1870-S Seated Dollars] were made for presentation purposes at the celebration at the cornerstone of the new Mint building (the "Granite Lady") at Fifth and Mint Sts., between Market and Mission Sts.

Support for this theory comes partly from the existence of an 1870-S Seated Half Dime and an 1870-S Three-Dollar gold piece, both of which are unique. Since those two issues are also not mentioned in the mint director's report, they also may have been prepared for presentation purposes at the cornerstone ceremony.

Further proof that the 1870-S Seated Dollar was prepared for presentation purposes comes from the fact that the S mintmark was hand-engraved in the reverse die. At first glance, this fact may seem to refute this theory as the process of hand-engraving any device into a working die might be seen as a way of cutting corners in the production process—an unlikely occurrence for presentation pieces, most of which are usually prepared with better-than-average care. In this case, however, we feel that the hand-engraved mintmark is indicative of Mint employees' requirement to absolutely, positively strike some 1870-S Seated Dollars no matter what efforts or expedients were required. There is no record of

Seated Dollar Examples Confirmed to Exist

the Engraving Department in the Philadelphia Mint shipping any Silver Dollar dies to the San Francisco in 1869 for use in 1870. We do have record, however, of San Francisco Mint Coiner J.B. Hamstead returning two Dollar reverses to the Philadelphia Mint and receiving two replacements on May 28, 1870. Based on the fact that the cornerstone was laid on May 26, 1870, we can safely assume that those dies were for the 1870-S Gold Dollar – a regular issue with 3,000 pieces struck — and not the 1870-S Silver Dollar, this despite the fact that Hamstead's report does not include either the word "gold" or "silver" in connection with these dies. Of course, the San Francisco Mint had to receive at least one 1870-dated obverse die for the Silver Dollar or else they would not have been able to strike any 1870-S examples. They probably also received a reverse die at some time but, as previously stated, someone on staff (probably Hamstead) had to enter the S mintmark by hand. The use of a leftover reserve die was out of the question since the last time the San Francisco Mint struck any Seated Dollars was in 1859, at which time the No Motto design (and not the Motto type introduced in 1866) was current. It is very likely that, despite the obvious handicaps he was working under, Hamstead received orders from his superiors to use what tools he had to strike a small number of 1870-S Seated Dollars for presentation at the cornerstone ceremony for the new Mint building. If this theory is true, the coins would have to have been struck prior to May 26, 1870.

In addition to determining exactly why and when the coins were struck, estimating how many 1870-S Seated Dollars were produced is another challenging aspect of this issue. While considerable consensus exists among numismatic scholars over the "why" of this issue, the "how many" aspect is an extremely divisive topic of conversation. The largest estimate of which this cataloger is aware is a figure of 500 pieces provided by Weimar W. White in the book *The Liberty Seated Dollar: 1840-1873* (1985). White bases this figure on a comparison between the survival rate of the 1870-S and those of other issues in the Seated Dollar series. Other estimates are much more conservative, such as the figure of, "…a couple of hundred pieces, if indeed that many," provided by Q. David Bowers in the 1993 book *Silver Dollars and Trade Dollars of the United States: A Complete Encyclopedia.* R.W. Julian provides an estimate of just 50 pieces struck (as related in Bowers, 1993). The authors of the website, www.coinfacts.com, refrain from giving an estimate on the number of coins struck, being content with approximating the surviving population at 10 pieces.

If we accept as fact that the 1870-S Seated Dollars was struck for presentation purposes and, as such, was never intended as a regular Mint issue, neither White's nor Bowers' estimates are tenable. Julian's is slightly more so, but we feel that it is highly likely that most of the coins distributed on May 26, 1870 have survived. In this regard it might help to once again compare the 1870-S Seated Dollar with the 1894-S Barber Dime. Conventional wis-

continued next page

Legendary 1870-S Seated Dollar

The Farouk-Schultz Specimen

(continued)

dom has it that 24 Dimes were struck in the San Francisco Mint during 1894, although only nine examples are positively known to exist today. Given that the 1894-S Dime was probably also prepared as some kind of presentation piece (the high-grade survivors are either proofs or carefully struck, prooflike business strikes), the similarities between these two issues becomes even more obvious. Following the pattern established by the 1894-S Dime, therefore, we offer an approximate mintage of 20-25 coins for the 1870-S Seated Dollar.

As previously stated, only nine 1870-S Seated Dollars have been positively confirmed. The fact that most are well circulated and accompanied by impairments such as cuts, corrosion and/or cleaning should not cast doubt on the status of these coins as presentation pieces. Rather, the issue seems to have had the extreme misfortune of having been distributed to non-numismatists who later spent the coins, gave them to someone else who did or otherwise mishandled these important charges. The unique 1870-S Three-Dollar gold piece that was also prepared in connection with the cornerstone ceremony has also been mishandled. Today, that coin is most accurately graded as EF-40 Ex Jewelry. Furthermore, the unique 1870-S Half Dime was probably also distributed around the time that the cornerstone of the second San Francisco Mint was laid. Obviously discarded by its original owner or a descendant at some point in time, the coin was "discovered" in a dealer's junk box in 1978.

The following roster of the nine 1870-S Seated Dollars that are positively known to exist is based on those provided in Bowers and Merena's catalog for the Eliasberg Collection, David Lawrence's catalog for the Richmond Collection, Q. David Bowers' 1993 Silver and Trade Dollar Encyclopedia and the website www.coinfacts.com. Beginning with the finest known example, the roster reads:

1. *The James A. Stack, Sr. Specimen.* Ex: Colonel E.H.R. Green (believed to be correct); Stack's; James Aloysius Stack (1935 – no relation to the numismatic firm of the same name); James A. Stack estate; Stack's sale of the James A. Stack, Sr. Collection, March 1995, lot 212; Stack's sale of the J.K. Rudolph Collection, May 2003, lot 2146; The Legend Collection of Seated Liberty Dollars. This coin was displayed at the July 2005 San Francisco ANA World's Fair of Money convention along with the unique 1870-S Half Dime and the unique 1870-S Three-Dollar gold piece. Over the years, the Stack specimen has been graded VF, EF and Mint State. We believe that the two MS-62 listings—as well as the lone MS-63 listing, at PCGS and NGC all refer to this coin.
2. *The Granberg-Norweb Specimen.* Ex: Henry O. Granberg, illustrated at the 1914 ANS exhibit on United States coinage; Waldo C. Newcomer, exhibited at the 1916 ANS convention; William H. Woodin; Colonel E.H.R Green; Colonel Green estate; Burdette C. Johnson (sold approximately 1944; Stack's sale of the Anderson-Dupont Collection, September 1954; Arthur M. Kagin; Ambassador and Mrs. R. Henry Norweb; Bowers and Merena's sale of the Norweb Collection, November 1988, lot 3825; Jim Jessen Collection. We believe that this coin is still housed in an NGC AU-58 holder, but the possibility exists that it is one of the MS-62s listed at PCGS and NGC.
3. *The Eliasberg Specimen.* Ex: Stack's sale of the George H. Hall Collection, May 1945, lot 1576; B. Max Mehl's sale of the Will W. Neil Collection, June 1947, lot 202; Stack's; Louis E. Eliasberg, Sr. (1947); Bowers and Merena's sale of the Louis E. Eliasberg, Sr. Collection, April 1997, lot 2243. Currently believed to be graded AU-50 at NGC.
4. *The Ostheimer Specimen.* Ex: M.H. Bolender's Sale of the Compton Collection; M.H. Bolender; Mr. and Mrs. Alfred J. Ostheimer III; Lester Merkin's sale of the Ostheimer Collection, September 1968, lot 372; Superior's sale of the Gilhousen Collection, October 1973, lot 1339; Superior's 1975 ANA Sale, August 1975, lot 1125,Julian M. Leidman; House of Stuart (Gary Strutridge, KS dealer); Bowers and Ruddy's 1978 ANA Sale, August 1978, lot 1160; James E. Pohrer; Kagin's 1983 ANA Sale, August 1983, lot 2707; Leon Hendrickson and Sal Fusco; private collection; advertised for sale by Phoenix Rare Coin Galleries in July of 1992; Richmond Collection; David Lawrence's sale of the Richmond Collection, November 2004, lot 1497. Currently graded EF-40 at PCGS.
5. *The Stickney Specimen.* Matthew Adam Stickney, sold privately before the Stickney Collection sale; Colonel E.H.R. Green (perhaps); James Kelley; Jack V. Roe; James Kelley; Clint Hester or Charles M. Williams; Numismatic Gallery's sale of the Adolphe Menjou Collection, June 1950, lot 2181; Abe Kosoff Fixed Price List, 1955; Stack's sale of the Fairbanks Collection, June 1960, lot 617; Stack's sale of the Samuel Wolfson Collection, June 1963, lot 1431; R.L. Miles, Jr.; Stack's sale of the R.L. Miles, Jr. Collection, April 1969, lot 1612; Stack's 1978 Autumn Sale, September 1978, lot 345; David Quellar.
6. *The Farouk-Schultz Specimen.* Ex: Norman Schultz's sale of December 1935, lot 1302; B. Max Mehl; unknown intermediaries; King Farouk of Egypt; Sotheby's sale of the Palace Collection, February 1954, lot 1676; Arthur Conn and Harold Whitneck's 1960 ANA Sale, lot 1168; Abner Kreisberg and Hans M.F. Schulman's sale of April 1967, lot 1253; private collector; Stack's sale of March 1987, lot 1203; private collection; Stack's sale of October 2007, lot 5294, Uncertified. Currently graded VF-25 at PCGS. **The present example.**
7. *The Carter Specimen.* Ex: Waldo C. Newcomer; B. Max Mehl; Colonel E.H.R. Green; Burdette C. Johnson; B. Max Mehl's sale of the Jerome Kern Collection, June

Legendary 1870-S Seated Dollar

The Farouk-Schultz Specimen

(continued)

1950, lot 1941; Amon G. Carter; Stack's sale of the Amon G. Carter, Jr. Family Collection, January 1984, lot 285; Stack's sale of the L.R. French, Jr. Family Collection, January 1989, lot 56; Stack's sale of November 1989, lot 546. VF, apparently not certified by either PCGS or NGC.

8. *The F.C.C. Boyd Specimen.* Ex: William Hesslein sale of December 1926, lot 900; F.C.C. Boyd; Numismatic Gallery's sale of the World's Greatest Collection, January 1954, lot 271; Hollinbeck Coin Company's Southern Sale, February 1951, lot 1248; Earl M. Skinner; New Netherlands Coin Co.'s 39th sale, November 1952, lot 162; Charles A. Cass Collection; Stack's Empire Sale (Cass Collection), November 1975, lot 1759; Hollinbeck Coin Company's 274th sale, November 1967, lot 1162; Stack's sale of June 1969, lot 1940. VF Tooled, to remove initials.
9. *The Eureka Specimen.* Reportedly found by an 18-year old boy in Eureka, California sometime before 1922 who kept it until the 1970s. Steve Ivy's Donovan Sale, July 1978, lot 1128; Manfra, Tordella and Brookes; Paramount's session of Auction '85, July 1985, lot 1270. Fine-VF, and scratched.

In addition to the nine confirmed examples, three additional 1870-S Seated Dollars are rumored. The existence of these coins is in doubt.

1. *San Francisco Specimen.* Ex: San Francisco Mint employee (1870); family of the preceding; San Francisco area military officer (1992); supposedly seen by San Francisco dealer Sam E. Frudakis in 1991. Reportedly Mint State.
2. *San Francisco Mint Cornerstone Specimen #1.* Not verified, and no documentation exists confirming the inclusion of an 1870-S Dollar in the cornerstone of the "Granite Lady."
3. *San Francisco Mint Cornerstone Specimen #2.* Same comments as to the preceding.

This is a very pleasing Seated Dollar for the grade, regardless of the fact that it is the key-date issue in the series. Both sides are remarkably smooth with very few noticeable abrasions. This is a particularly uncommon attribute for the type as these large silver coins are often encountered with moderately-to-heavily abraded surfaces in the mid-to-high circulated grades. There is also an even overlay of lavender-gray patina that deepens ever-so-slightly to a dove-gray hue at the denticles.

The wear that we note is commensurate with the grade and, while moderate, it is generally even in distribution. The rims and denticles, of course, remain sharp. Liberty's portrait and the reverse eagle have noticeable lack of detail in many areas, but these are generally the higher elements of the design. Included here are the letters BE in LIBERTY on the scroll that crosses the obverse shield. Both of those letters are very faint, although they are still discernible with the proper amount and angle of light. We stress that Seated Dollars at the lower reaches of VF are apt to be softer on the central letters in LIBERTY than examples of most other Seated Liberty denominations. The shield area on the Seated Dollar was executed in slightly higher relief than on, say, the Seated Quarter and Seated Half Dollar. As a result, the scroll with the word LIBERTY wore down a bit quicker in circulation on these large-size coins. Most major design elements, however, retain considerable boldness of detail in the more protected areas. In addition to the aforementioned features, notable exceptions are the top of Liberty's head and the obverse stars, all of which are quite flat. Many Seated Dollar issues are characterized by softness of strike at Liberty's head and over some or all of the obverse star centrils.

The paucity of 1870-S Seated Dollars known, as well as the fact that most are circulated to one degree or another, makes it impossible for us to classify the overall striking quality of this issue. The fact that the James A. Stack, Sr. and Granberg/Norweb specimens are overall sharply defined does lead us to conclude that the lack of definition on the Schutlz/Farouk specimen that we are offering here is attributable to wear and not to any significant deficiencies with the strike.

As previously mentioned, the surfaces of this coin are uncommonly smooth for such an extensively circulated Seated Dollar. While we would normally not draw individual attention to small, relatively inconspicuous abrasions on a Silver Dollar in VF, pedigree concerns do compel us to treat this coin in a different manner. There is an extremely faint, old pinscratch at the lower-right obverse border from the top of Liberty's foot nearly to star 1. Other useful pedigree markers are present on the reverse: a shallow dig in the field below the tip of the eagle's beak; and two tiny ticks in the field between the top of the right (facing) wing and the right base of the letter M in AMERICA.

This lot also includes auction catalogs for three of the sales in which this coin was previously offered. Included are: Palace Collection, Sotheby & Co., February-March 1954, Fine, with some of the pages detached from the binding; 10th Anniversary Auction of United States and Foreign Coins, Abner Kreisberg & Hans M.F. Schulman, April 1967, the catalog itself grades EF, but the cover has considerable rubbing and it has become detached from the binding; and United States Gold, Silver & Copper Coins featuring Specialized Collections of Large Cents, Half Dollars & Silver Dollars, Stack's, March 1987, otherwise AU, with writing on the inside front cover and a few of the catalog pages. (Total: 1 coin; 3 catalogs)

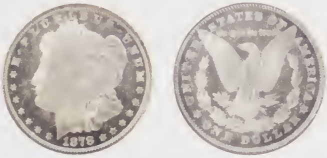
PCGS# 6965.

PCGS *David Hall Founder of PCGS*

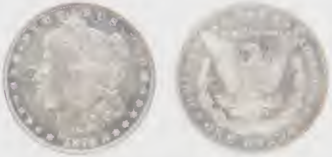
View David Hall's Opinion About This Lot

Under special arrangement and for a limited time only,
David Hall talks on video about coins offered
in this Bowers and Merena auction.

2036 **1872 AU Details—Improperly Cleaned (NCS).** Retoned in charcoal-blue and redidsh-apricot colors that are largely confined to the peripheries.
PCGS# 6968

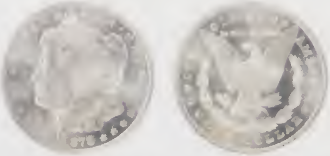


2037 **1878 7/8 Tailfeathers. Strong. MS-64 DPL (NGC).** Mirrored fields support thickly frosted, sharply struck devices. There is none but the lightest silvery tinting in the fields, and the surfaces are also free of mentionable abrasions. All-in all, a pleasing near-Gem.
PCGS# [illegible]



2038 **1878 7/8 Tailfeathers. Strong. MS-63 DMPL (PCGS).** Deeply mirrored fields shine powerfully through a [illegible] devices. Fully struck from the dies with no more than the expected number of scattered abrasions for the Choice Mint State grade.
[illegible]

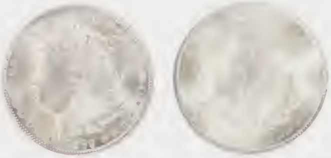
2039 **1878 7 Tailfeathers, Reverse of 1878. MS-65 (PCGS).** [illegible]
[illegible]



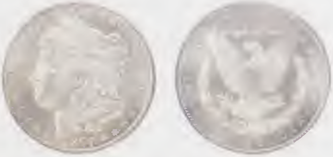
2040 **1878-CC MS-65 (PCGS).** [illegible] the 1878-CC [illegible] Gem Mint [illegible] compared to such other [illegible] as the 1885-CC, 1884-CC, [illegible] and even the low mintage 1880-CC, 1881-CC and 1885-CC. [illegible] toned surfaces are fully frosted with full striking detail.
[illegible]

2041 **1878-CC MS-65 (NGC).** This Gem first-date CC-mint Morgan Silver Dollar has received a full [illegible] striking from the dies, showing [illegible] of the detail in the hair and [illegible] the eagle. The obverse is lightly toned in a hue of yellow to apricot coloration while the reverse sports a unique pattern of light majenta that fades in to a light tan dividing the reverse in half somewhat kitty corner-like if you will. There are very few abrasions to note on this satin lustrous piece and we may suggest it is of premium quality condition.
PCGS# [illegible]

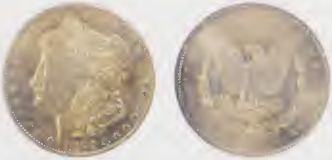
2042 **1879 MS-65 (PCGS).** Every bit the Gem, both sides of this coin are awash in satiny, fully flocked mint bloom. An [illegible] example with sharp striking detail, there are no singularly mentionable abrasions.
PCGS# 7084



2043 **1879-CC VAM-3, Capped Die. Top 100 Variety. MS-64 (NGC).** Coruscant mint frost shimmers from [illegible] the absence of both toning and noteworthy abrasions. The strike is suitably bold, and the eye appeal is expectably strong for an early date Carson City Mint Morgan Dollar in near-Gem Mint State. A [illegible] representative of both a semi key-date issue and a somewhat scarce VAM variety.
PCGS# [illegible]

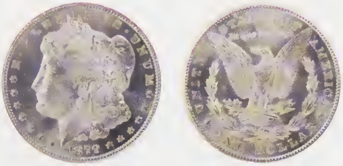


2044 **1879-CC VAM-3, Capped Die. Top 100 Variety. MS-63 (PCGS).** The 1879-CC is a semi key date Morgan Dollar that comes in two prominent *Guide Book* varieties. The so-called Capped Die is rarer than the Normal CC, and it is better described as a Large CC/Small CC variety. The area around the mintmark is noticeably rough in texture, probably from die filing imparted by Mint employees when they were effacing the small size CC. This is a nice Choice example with light silver-gray tinting over satiny surfaces. Both sides are sharply struck, and none of the scattered abrasions are out of context with the assigned grade.
PCGS# [illegible]



2045 **1879-CC VAM-3, Capped Die. Top 100 Variety. MS-62 (NGC).** Moderately toned in warm pinkish-apricot colors, the patina assumes a slightly mottled distribution on the obverse. Both sides are sharply impressed from the dies with a full endowment of satiny mint luster. Numerous abrasions are present on the obverse, but all are small in size and none are all that distracting to the naked eye.
PCGS# [illegible]

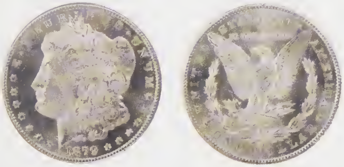
Uncommon 1879-CC Morgan Dollar in Gem BU



2046 **1879-CC MS-65 (NGC).** Despite is proximity to the rich Comstock Lode, the Carson City Mint was not popular among miners and other bullion depositors in 1879. With most of the silver mined in Nevada during that year having been shipped overland to the San Francisco Mint via the railways, the Carson City Mint received only enough bullion to produce 756,000 Morgan Dollars. Survivors of this issue are defintiely among the scarcer CC-mint Morgans in today's market, although enough lower-grade examples are offered in any given year that one should have little difficulty locating a coin that grades up to MS-64. As a Gem, the 1879-CC is quite rare, particularly from a market availability standpoint.

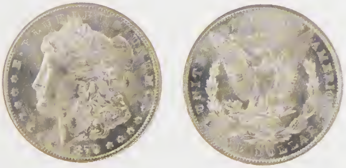
Uncommonly smooth, this carefully preserved example is bursting with full, frosty mint bloom. Sharply impressed over the devices, with flashes of semi-reflectivity in the fields that help to provide strong eye appeal. A definite find for the advanced Morgan Dollar collector or CC-mint specialist.

NGC Census: 43, and only one is finer in MS-66.
PCGS# 7086.



2047 **1879-CC MS-63 (PCGS).** A nice Choice example of this semi key-date Morgan Dollar, both sides are fully lustrous with modest hints of brightness in the fields. A bit of light haziness is largely confined to the obverse, but both sides readily reveal sharp striking definition to the devices. Small bagmarks and wispy grazes confirm the MS-63 grade, most of which are concentrated in the obverse field before Liberty's portrait.

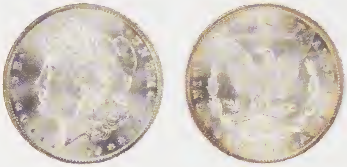
PCGS# 7086.



2048 **1879-CC MS-63 (NGC).** Fully frosted, this coin presents as brilliant at most angles despite a bit of light silvery tinting. Wispy abrasions do no more than define the grade, and the eye appeal is very appealing due to the strength of the luster and the sharpness of the strike. A nice Choice '79-CC that is sure to have no difficulty finding its way into another specialized collection.

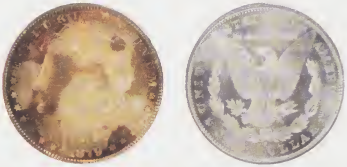
PCGS# 7086

2049 **Lot of (2) New Orleans Mint Morgan Silver Dollars.** Both are certified by PCGS, as follows: 1879-O MS-63, fully frosted with bright, silver-white surfaces; and an 1881-O MS-64, sharply struck, brilliant and lustrous.



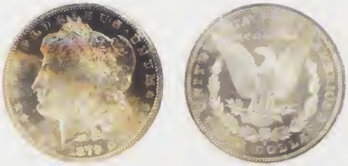
2050 **1879-S MS-68 (NGC).** Nearly untoned, save for a light peripheral halo of yellowish-auburn coloration on the reverse. The obverse is nearly blast white with a hint of the same shade of toning creeping inward on the top right side periphery. Both sides are fully lustrous with a satin-like sheen throughout, and hardly a detracting contact mark to note. This piece is a true survivor and is ideal for a registry or high-grade Morgan Silver Dollar set.

PCGS# 7092



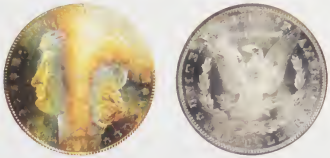
2051 **1879-S MS-66 (PCGS).** An interestingly, yet attractively toned Gem, the obverse exhibits mottled orange-copper, lavender-pink and cobalt-blue iridescence over a base of softer, apricot-gray patina. The reverse, on the other hand, is fully brilliant. Crisply impressed, frosty in texture and housed in an older PCGS holder with a light-green insert.

PCGS# 7092



2052 **1879-S MS-65 ★ (NGC).** A swath of intense, multicolored bag toning over the upper-right obverse provides memorable eye appeal that certainly explains the ★ designation on the NGC insert. Both the luster and the strike are impressive, as befits a Gem-quality example of this early S-mint issue.

PCGS# 7092.

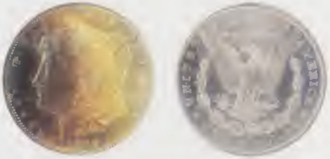


2053 **1879-S MS-65 (PCGS).** Layers of vivid golden-blue, ice-blue, gold and orange-red colors leave only a couple of areas in the center and at the upper-right border on the obverse untoned. The reverse is brilliant. Mounted in an older, green insert PCGS holder, and exceptionally attractive even for the Gem Mint State grade.

PCGS# [illegible]

2054 **1879-S MS-65 (PCGS).** The obverse is richly patinated in dominant antique-copper toning that does, however, yield to more vivid lavender, blue, gold and hot pink colors toward the right border. The reverse, on the other hand, exhibits only a bit of light tannish-silver tinting. Frosty and sharp, this Gem is housed in an older PCGS holder with a pale green insert.

PCGS# [illegible]



2055 **1879-S MS-65 (PCGS).** [illegible] possesses rich [illegible] pink and orange-gold [illegible] well blended from the right border to the back of Liberty's portrait. Crisply impressed, and housed in an older PCGS holder with a light green insert.

[illegible]

2056 **1880 MS-65 (NGC).** [illegible] fully struck [illegible] the coin should be bright [illegible] holder.

[illegible]

2057 **1880 MS-65 (NGC).** Smartly impressed with full [illegible] from both [illegible] the highest [illegible]. There are [illegible] no particularly noteworthy abrasions [illegible] Gem assessment provided by NGC.

[illegible]

2058 **1880 MS-65 (NGC).** [illegible] an overall smooth [illegible] no individually noteworthy abrasions. [illegible] with the [illegible] the light [illegible] silvery tinting.

[illegible]

2059 **1880 MS-64 DMPL (ANACS).** [illegible] surfaces are [illegible] by three [illegible] while the reverse displays a light [illegible] on the [illegible] fields. The frosted devices of both sides [illegible] contrast that [illegible] this piece as designated by ANACS a DMPL. [illegible] scattered [illegible] and [illegible] both of the [illegible] and a strong to nearly complete strike [illegible].

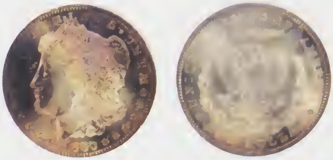
[illegible]

2060 **1880/79-CC Reverse of 1878. MS-64 (PCGS).** Fully [illegible] in sheen, this brilliant, ice white Morgan is solidly graded as a near-Gem. A sharply struck coin.

[illegible]

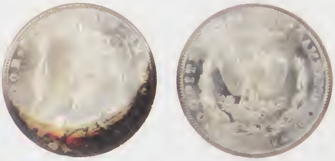
2061 **1880-CC VAM-5, 8/High 7. Top 100 Variety. MS-63 (PCGS).** Blushes of tannish-gold iridescence at the upper obverse and lower reverse borders interrupt an otherwise frosty-white [illegible]. Sharply struck and highly lustrous, this is an attractive Choice quality example of a popular Morgan Dollar VAM variety.

PCGS# [illegible]



2062 **1880-CC MS-66 (PCGS).** A beautiful example, this '80-CC has a rich, antique toning scheme in iridescent lavender, pink and apricot colors. The toning is largely confined to the obverse, but even on that side there is an area of brilliance that bisects the front of Liberty's portrait. Intensely lustrous with full mint frost, and possessed of an above average strike for the issue. Worthy of a premium bid.

[illegible]



2063 **1880-CC MS-65 ★ (NGC).** Thick, coruscant mint frost blankets all areas, but only the lower-right obverse periphery displays a crescent of multi-colored bag toning. Overall smooth, and fully deserving of the ★ designation for exceptional eye appeal.

[illegible]

2064 **1880-CC MS-65 (PCGS).** Frosty, brilliant white surfaces are overall smooth with only a few thin grazes over the obverse portrait.

[illegible]

2065 **1880-CC MS-65 (PCGS).** There is a bit of pale gold iridescence at the upper right obverse border, but the balance of this coin is fully brilliant in appearance. A frosty Gem with a suitably bold strike for an 1880-CC Morgan.

[illegible]

2066 **1880-O MS-64 (NGC).** A near-Gem 1880-O of this [illegible] sought after especially in full Gem grades, this particular piece is unique because of its overall eye appeal, the mated obverse has shades of [illegible] with a belt of electric-blue and dark russet-red toning [illegible] with the peripheries and devices as well as the reverse displaying the same pattern. A bold to strong strike is in place as there are a few scattered abrasions and original mint luster still prevails but is somewhat subdued under the toning.

[illegible]

2067 **1880-S MS-67 (NGC).** Bright, brilliant white centers [illegible] within halos of orange-gold, champagne-pink and cobalt blue peripheral toning. With a full strike, coruscant luster and smooth looking features, this attractive Superb Gem is destined for inclusion in a high-quality type set.

[illegible]

2068 **1880-S MS-66 PL (PCGS).** Bright and brilliant, this coin [illegible] between frosty devices and moderately reflective fields. Fully struck, as befits the issue, and silent on the subject of bothersome abrasions.

[illegible]

2069 **1880-S MS-66 ★ (NGC).** Cobalt-blue, salmon-pink, lavender and golden apricot colors are well blended in a swath of obverse toning over and before Liberty's portrait. The balance of the areas are brilliant, and swirling mint frost is seen throughout.

[illegible]

2070 **1880-S MS-66 (PCGS).** Richly original, both sides are awash in dominant antique-copper patina. There are also blushes of peach-gray, cobalt-blue, gold and lavender-pink color intermingled here and there that enliven the appearance. Fully struck, as befits the issue, with undiminished mint frost.

PCGS# 7118.

2071 **1880-S MS-66 (PCGS).** Worthy of a premium bid, this beautiful Gem exhibits a veritable explosion of vivid lavender, pink, apricot, cobalt-blue and antique-copper toning on the obverse. Much of the reverse is brilliant, but there is a thin ribbon of gold and orange-red iridescence at the denicles. Lovely!

PCGS# 7118.

2072 **1880-S MS-65 DMPL (PCGS).** Fully brilliant and quite attractive, this snappy-looking Gem is well contrasted between fields and devices. Housed in an older PCGS holder with a green insert.

PCGS# 97119

2073 **1880-S MS-65 (PCGS).** Although the reverse is essentially brilliant, the obverse appears to explode with vivid gold, cobalt-blue, lavender-copper and reddish-apricot toning. A beautiful Gem that comes with a certificate from CAC.

PCGS# 7118

2074 **1880-S MS-65 (PCGS).** Beautiful end-of-roll toning on the obverse in a patchwork of cobalt-blue, gold and apricot colors. The reverse is brilliant, and both sides are fully struck with bountiful mint frost. Accompanied by a CAC certificate that describes the coin as, "...premium quality according to the grading standards of CAC."

PCGS# 7118

2075 **1881 MS-65 (PCGS).** An all-white example with flashy mint frost. There are a couple random abrasions preventing a finer grade, and we note a tiny as-made planchet flaw just beneath the eagle's left-facing wing.

PCGS# 7124.

2076 **1881-CC MS-66 PL (NGC).** Shimmering, mirrored fields support fully impressed devices. Most areas are brilliant, but there are crescents of rich copper-charcoal patina along the lower-right obverse and upper-right reverse borders. A lovely, original Gem with minimally abraded surfaces.

PCGS# 7127

2077 **1881-CC MS-66 (PCGS).** Crisply impressed from the dies, this is a premium-quality Gem in every sense of the term. Both sides possess coruscant mint frost that swirls around the surfaces in the absence of distracting abrasions. Essentially brilliant, with expectably strong eye appeal for a high-grade survivor of this early CC-mint issue in the Morgan Dollar series.

PCGS# 7126.

2078 **1881-CC MS-64 (PCGS).** Sharply struck features are bathed in full, frosty mint luster. There is little to report in the way of light toning, and scattered abrasions are also few in number. The 1881-CC is a popular issue due to a limited mintage of 296,000 pieces.

PCGS# 7126.

2079 **1881-CC MS-64 (PCGS).** Mounted in an older, green-insert PCGS holder, this coin is seemingly at the upper raches of the assigned grade level. Frosty-white in sheen with a pinpoint strike to the devices.

PCGS# 7126.

2080 **1881-CC MS-63 DMPL (PCGS).** This coin is mostly brilliant, but there is a thin ribbon of copper-apricot iridescence hugging the denticles on the obverse. Sharply struck and frosty, the devices contrast appreciably with watery, reflective fields. The PCGS holder is an older variant with a light-green insert.

PCGS# 97127.

2081 **1881-O MS-65 (NGC).** Conditionally scarce, this Gem '81-O is sure to be of interest to collectors of high-grade Morgan Dollars. Both sides are equally lustrous with a razor-sharp strike to all elements of the design. The obverse is fully brilliant, but the reverse is deeply toned in blended golden-orange, apricot, pinkish-lilac and (in the center only) powder-blue colors. The toning is not all that dissimilar to what we would expect to see in a coin that has spent many years stored in a paper roll, although we are not 100% convinced that this is end-of-roll toning. Regardless, this piece is very attractive and solidly graded at the MS-65 level.

PCGS# 7128.

2082 **1881-O MS-64 DMPL (PCGS).** The 1881-O is not only a conditionally challenging issue, but it is also a significant strike rarity with a Deep Mirror Prooflike finish. This paticular example combines bold field-to-device contrast with minimally abraded surfaces. Untoned and sharply struck, with a very pleasing appearance. Virtually unsurpassable on the *PCGS Population Report,* this near-Gem belongs in a specialized set of DMPL Morgans.

PCGS# 97129

2083 **1881-O MS-64 UDM (ANACS).** Lightly toned about the rims, the centers are brilliant with full mint "flash." Virtually full in strike, this coin possesses strong contrast between the devices and the fields.

PCGS# 97129

Ex: Kimpton Collection.

2084 **1881-S MS-67 PL (NGC).** A bit of light, tannish-silver tinting is scattered about on both sides, but the overall appearance is very nearly in the brilliant category. Mirror-finish fields are fully appreciable at all angles, as are fully struck devices. The only abrasion of note is an out-of-the-way reeding mark in the lower-reverse field between the words ONE and DOLLAR.

PCGS# 131

2085 **1881-S MS-67 (NGC).** Otherwise brilliant, there is light-to-deep bag toning along the upper-obverse border. Both sides are intensely lustrous with a razor-sharp strike to all design elements.

PCGS# 130

2086 **1881-S MS-67 (NGC).** A nice Superb Gem type candidate, this coin offers frosty mint luster, crisp striking detail and a blush of mostly apricot iridescence over and before the obverse portrait.

PCGS# 130

2087 **1881-S MS-67 (NGC).** Swirling mint frost highlights razor-sharp devices. There are no distracting abrasions, as befits the assigned grade, and strong eye appeal is further enhanced by vivid orange-gold and crimson red toning in isolated peripheral areas.

PCGS# 130

2088 **1881-S MS-65 (PCGS).** [illegible]

PCGS# [illegible]

2089 **1882-CC MS-67 (NGC).** [illegible]

PCGS# [illegible]

2090 **1882-CC MS-66 (PCGS).** Frosty and attractive, the obverse with a mottled crescent of apricot, copper and bluish-lilac bag toning over the lower-left portion of the surface. Both sides are [illegible] sharp in strike with no bothersome abrasions.

PCGS# [illegible]

2091 **1882-CC MS-66 (PCGS).** An appealing Gem, both sides are brightly lustrous and free of grade-limtiing abrasions. Whispers of pale gold iridescence are evident in and around the centers, but the overall appearance is one of radiant mint brilliance. The PCGS holder is an older variant with a green insert.

PCGS# [illegible]

2092 **1882-CC MS-65 DMPL (PCGS).** With the exception of the lightest silvery toning that appears to drift toward the rims, this coin presents as untoned. All angles readily reveal shimmering fields and a full strike to frosty-textured devices.

PCGS# [illegible]

2093 **1882-CC MS-65 DPL (NGC).** This brilliant Gem is nicely contrasted between frosty devices and watery fields. A sharp, flashy-looking example of this popular CC-mint Morgan Dollar issue.

PCGS# [illegible]

2094 **1882-O MS-65 (PCGS).** This O-mint Gem (the 1882-O is among the more available issues from this facility) has been endowed with ample mint frost and solid striking detail. Both sides have been adorned with a lovely, pale-gold iridescence.

PCGS# [illegible]

2095 **1882-O MS-64 DMPL (PCGS).** A light coat of milky gray haze envelopes both sides of this fully lustrous and reflective piece. Bearing a seemingly light grey coat of frost on the devices, the contrast is a bit uniform with the fields until at indirect angles under a lamp where light [illegible] the smooth mirrored surfaces and assumes the designation PCGS has attributed. Showing nearly all strike definition, a few scattered nicks are evident primarily in the prime focal area.

PCGS# [illegible]

2096 **1882-O MS-63 (NGC).** Both sides are fully toned, iridescent peach-apricot, golden-blue and copper-russet colors gradiating from the left borders to the right. Lustrous and frosty with no individually mentionable bagmarks.

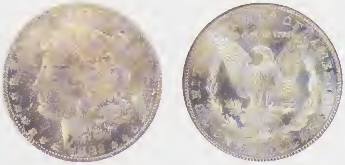
PCGS# [illegible]

2097 **1882-O/S VAM-4. Top 100 Variety. MS-63 (NGC).** Brilliant with a sharp strike and full, softly fosted luster

PCGS# [illegible]

2098 **1882-O/S VAM-3. Top 100 Variety. MS-62 (PCGS).** Lustrous and satiny, this coin is untoned with the exception of the lightest golden iridescence on the obverse. Most of the grade-defining abrasions are also present on that side, as is often the case with Mint State Silver Dollars of this type. Boldly struck.

PCGS# [illegible]



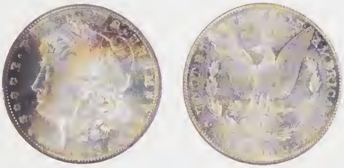
2099 **1882-S MS-68 (PCGS).** The reverse is nearly brilliant, but the obverse is awash in rich golden-copper and blue-gray patina that yields to more of a pinkish-apricot color at the upper border. The surfaces are exceptionally smooth with not even a single noteworthy abrasion. The luster is full with a frosty, cartwheel sheen that is best appreciated when the coin rotates under a light. Superb, and conditionally rare, as such.

PCGS Population: 32; 0 finer.

PCGS# 7140.

2100 **1882-S MS-66 PL (PCGS).** Brilliant throughout with shimmering fields and satin-to-frosty devices, this sharply struck example is a delight to behold. The PCGS holder is an older variant with a greenish-yellow insert.

PCGS# 7141

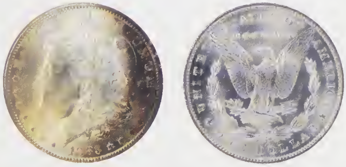


2101 **1882-S MS-66 (PCGS).** Vivid rainbow-colored bag toning is present over the upper-left portion of the obverse. The colors include shades of electric-blue, hot-pink, gold, powder-blue, orange-gold, lavender and blue-gray. There is also a little bit of silvery tinting on the reverse, as well as warmer olive-gold highlights along the right border on that side. Easily among the most beautiful Gem 1882-S Dollars that we have seen in recent memory.

PCGS# 7140.

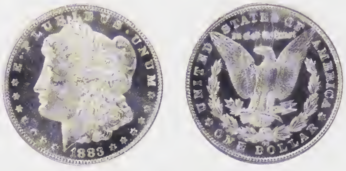
2102 **1882-S MS-65 DPL (NGC).** Blast white Gem satin-like frosted devices deeply contrasts with the mirrored like fields, and abrasions are hard to identify, save for a few scattered in the fields. Deeply impressed dies shows nearly every point of detail among this common but sought after Morgan Silver Dollar.

PCGS# 97140



2103 **1883-CC MS-67 (NGC).** A fully brilliant reverse contrasts markedly with an obverse that displays mottled splashes of pale-gold, crimson-red, cobalt-blue, salmon-pink and copper-russet toning. The most vivid colors are concentrated along the right border behind Liberty's portrait. Bursting with frosty luster, the surfaces are exceptionally smooth for any Morgan Dollar issue, and but particularly one struck in the Carson City Mint.

PCGS# 7144.



2104 **1883-CC MS-65 DMPL (PCGS).** A highly attractive Gem, this CC-mint Morgan is fully brilliant with crisp striking detail and mirror-finish fields. Intense die polish lines in the reverse field radiate out from the eagle—they are as struck and should not be mistaken for detracting hairlines.

PCGS# 97145.

2105 **1883-CC MS-65 PL (PCGS).** Fully untoned, the surfaces allow ready appreciation of shimmering reflectivity in the fields. The devices are sharply struck, and all areas are equally free of mentionable abrasions. An attractive Gem.

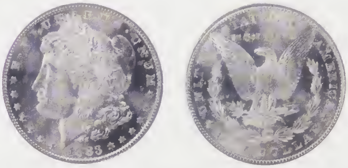
PCGS# 7145.

2106 **1883-CC MS-65 (PCGS).** This is a frosty, brilliant-white Gem whose surfaces are equally free of toning and noteworthy abrasions. Sharply struck, and perfect for high-grade, CC-mint type purposes.

PCGS# 7144

2107 **1883-CC MS-64 DPL (NGC).** Rich orange-russet peripheral toning is a bit more extensive on the reverse. Both sides are equally bright with otherwise frosty mint luster that thins to modest brightness in the fields. A few scattered obverse toning spots are noted, as is an older NGC holder with a thick border and large hologram.

PCGS# 7145

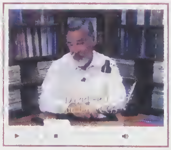


2108 **1883-S MS-64 (PCGS).** Crisply impressed and bursting with frosty mint luster this coin would make a lovely addition to any high-quality set. The 1883-S is one of the scarcer S-mint Morgan Dollars from the earlier portion of this series, and it is much more challenging to locate than the 1879-1882 deliveries from that coinage facility.

PCGS# 148

2109 **1883-S MS-61 (NGC).** The reverse is lustrous and brilliant with the look of a higher grade. The obverse, however, is a bit subdued beneath dusky pinkish-tan patina that deepens toward the border. All areas are equally sharp in strike. The 1883-S is one of the scarcer, early S-mint Morgan Dollars in Mint State.

PCGS# 7148.



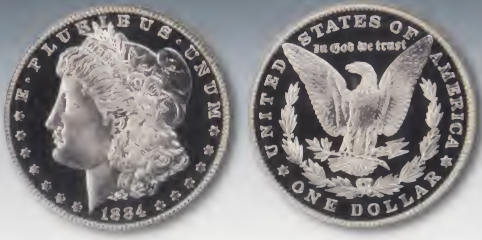
David Hall
Founder of PCGS

PCGS

View David Hall's Opinions About This Auction
Under special arrangement and for a limited time only,
David Hall will talk on video about coins offered
in this Bowers and Merena auction.
Questions? E-mail auction@bowersandmerena.com

Stellar 1884 Proof Morgan Silver Dollar

One of the Finest Known



2110 1884 Proof-68 ★ Ultra Cameo (NGC). This only-date issue is not a major numismatic rarity by the standards of the proof Morgan Dollar series. Many of the 875 pieces struck appear to have survived in one grade or another, and they have long been popular for specimen type purposes. The typical proof 1884 Silver Dollar displays a few scattered hairlines, however, and the issue can be challenging to locate in grades above the Proof-64 level. Superb Gems are very rare and seldom encountered at even the largest numismatic gatherings.

Not only is this coin virtually pristine, but it possesses a degree of field-to-device contrast not often seen in a proof Silver Dollar of this date. The devices are fully struck with a thick, frosty satin texture that contrasts sharply with illimitable depth of reflectivity in the fields. There is no toning on either side to interfere with one's appreciation of this desirable Ultra Cameo finish. The surfaces are also silent on the subject of grade-limiting blemishes, and they are at the threshold of numismatic perfection. A delight to behold, this Condition Census specimen would make a lovely addition to the finest numismatic holding.

[illegible]

2111 1884-CC MS-67 (NGC). Remarkably toned for a CC-mint Morgan Dollar of any date, this '84-CC is seemingly marked for inclusion in a high-grade type set of brightly toned coins. The obverse possesses mottled olive-copper overtones; the colors are particularly dark with hints of an iridescent quality. Otherwise brilliant, the reverse exhibits a few isolated blushes of orange-gold toning at the rims. Fully frosted, sharply struck and overall free of noticeable abrasions.

[illegible]

2112 1884-CC MS-66 (PCGS). Rich mint frost appears to burst through the holder in the absence of even the lightest toning. Boldly struck and bright, with an overall smooth appearance to both sides.

[illegible]

2113 1884-CC MS-65 (PCGS). Blushes of coppery iridescence at the centers interrupt an otherwise brilliant, frosty white sheen. A sharply struck and attractive Gem that appears to be at the upper reaches of the MS-65 grade level.

[illegible]

2114 1884-CC MS-65 (PCGS). This virtually brilliant Gem is fully lustrous and sharply impressed. Housed in an older PCGS holder with a green insert.

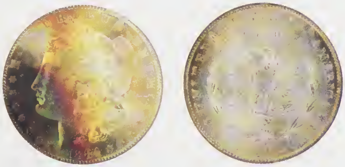
[illegible]

2115 1884-CC MS-64 PL (NGC). Otherwise thick mint frost thins to appreciable brightness in the fields. An untoned CC-mint Morgan with sharp striking detail to the devices.

[illegible]

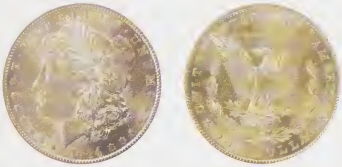
2116 1884-O MS-66 PL (NGC). Mostly brilliant, this coin is otherwise frosty in texture with appreciable reflective tendencies in the fields. Sharply struck from the dies, and carefully preserved with no abrasions of note.

[illegible]



2117 **1884-O MS-65 (PCGS).** The left obverse is exceptionally vivid with rainbow-colored toning. The balance of that side is also patinated, albeit in lighter powder-blue and pale-pink shades. A bit of silvery reverse tinting yields to warmer orange hgihlights in select peripheral areas. Really a pretty example of this common-date Morgan Dollar from the New Orleans Mint.

PCGS# 7154.



2118 **1884-S AU-58 (PCGS).** At first glance, this coin has the appearance of a Mint State grade. The frosty luster is so full that it actually provides swirling cartwheel visual effects as the coin rotates under a light. Even the highpoints fail to reval much in the way of wear, and the overall impression is very sharply executed. A premium example for the near-Mint assessment, and a coin that is worthy of a close look on auction day.

PCGS# 7156.

2119 **1884-S AU-58 (PCGS).** This overall boldly defined example is minimally worn across the highest elements of the design. Untoned with nearly full mint frost, this coin really would not look out of place in an otherwise BU set.

PCGS# 7156

2120 **1884-S AU-58 (NGC).** A bit of light rub is all that separates this still-mostly lustrous example from a full Mint State rating. Virtually brilliant, with scattered obverse abrasions that are commensurate with the grade.

PCGS# 7156

2121 **1884-S AU-58 (NGC).** The rarity of the 1884-S in Mint State guarantees strong collector demand for problem-free, near-Mint examples such as this NGC-certified coin. Both sides are fully untoned with much of the original luster still intact. Wear is minimal and largely confined to the highpoints and open fields. While the surfaces are a bit scuffy from a short stint in circulation, none of the abrasions are worthy of singular concern. Overall sharply defined.

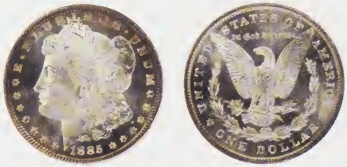
PCGS# 7156

2122 **1884-S AU-55 (PCGS).** Both sides of this '84-S (an issue common in all circulated grades but incredibly rare in full Mint State) present a bit of PL flash. Untoned, we note scattered and wispy abrasions throughout, none more mentionable than any other. There is no evidence of carbon spotting.

PCGS# 7156

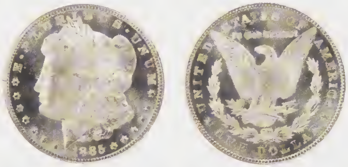
2123 **1884-S AU-55 (NGC).** Lightly worn and a bit scuffy, yet possessed of much of the original mint luster. Overall sharp definition is also a noteworthy attribute of this '84-S Morgan. Untoned.

PCGS# 7156



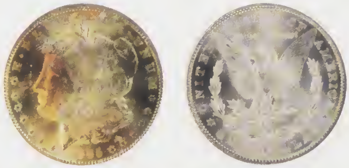
2124 **1885 MS-66 DPL (NGC).** Peach-apricot and cobalt-blue peripheral toning is more extensive on the obverse of this otherwise radiant, brilliant-white Gem. The devices are crisply delineated, and there are a just a few wispy obverse abrasions precluding an even higher numeric grade. Attractive!

PCGS# 97158.



2125 **1885-CC MS-65 PL (PCGS).** Virtually brilliant, this Gem CC-mint Morgan possesses frosty devices and shimmering, reflective fields. Free of distracting abrasions, an obverse planchet streak that bisets the first U in UNUM is as struck.

PCGS# 7161

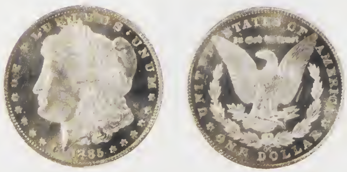


2126 **1885-CC MS-65 (PCGS).** Ice-blue, lavender-gray, salmon-pink and reddish-orange iridescence moves from the upper-right rim to the lower-left periphery on the obverse. Brilliant on the reverse, with thick, rich mint frost to both sides.

PCGS# 7160

2127 **1885-CC MS-65 (NGC).** Smartly impressed, both sides are fully lustrous with a bright, brilliant-white appearance. Minimally abraded, as befits the Gem designation from NGC..

PCGS# 7160



2128 **1885-CC MS-64 DMPL (PCGS).** Otherwise thick mint frost yields to shimmering mint brilliance in the fields. Sharply struck and minimally abraded, with the lightest reddish-pink iridescnece in a few isolated areas at the denticles.

PCGS# 97161

2129 **1885-CC MS-63 DMPL (PCGS).** This originally preserved example is boldly contrasted between thickly frosted devices and deeply mirrored fields. Incomplete polishing in the fields provides a very interesting appearance to this coin, but the validity of the DMPL designation is assured in our minds. A tiny planchet streak (as made) is well concealed at the top of the left reverse wreath.

PCGS# 7161

2130 **1885-CC MS-63 DMPL (PCGS).** A brilliant Morgan, both sides readily reveal good contrast between frosty devices and mirrored fields. Sharply struck, as virtually always seen in an example of this low-mintage Carson City Mint issue.

PCGS# 7161

2131 **1885-CC MS-63 (PCGS).** Sharply struck and lustrous, both sides possess a satin-to-softly frosted texture from the dies. Scattered abrasions are mostly small in size, and a thin planchet streak at the eagle's right (facing) wing is an as-struck feature.

PCGS# 7160

2132 **1885-CC MS-63 (PCGS).** Coruscant mint frost provides swirling cartwheel luster effects on both sides of this brilliant-white example. The strike is expectably sharp for a survivor of this low mintage Carson City Mint issue.

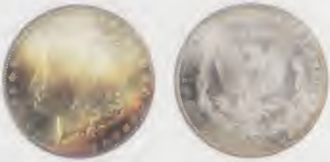
PCGS# 7160

2133 **1885-CC MS-62 (PCGS).** Grade-defining abrasions are singularly inconspicuous and, in true fashion for a Morgan Dollar, they are almost exclusively confined to the obverse. Sharply impressed with full, frosty mint luster.

PCGS# [illegible]

2134 **1885-CC MS-62 (PCGS).** One of this writer's favorite issues in the Morgan Dollar series, the 1885-CC is eminently collectible despite a limited mintage of 228,000 pieces. Here is a nice MS example with full, frosty luster and a sharply executed strike. [illegible] before Liberty's portrait confirms the accuracy of the MS-62 grade. Essentially brilliant.

PCGS# [illegible]



2135 **1885-O MS-66 (PCGS).** [illegible]

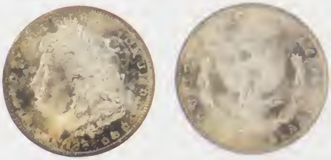
PCGS# [illegible]

David Hall
Founder of PCGS

PCGS

View David Hall's Opinions About This Auction

Under special arrangement and for a limited time only
David Hall will talk on video about coins offered
in this Bowers and Merena auction.
Questions? E-mail auction@bowersandmerena.com



2136 **1885-S MS-65 (NGC).** The present Gem offered is wrapped in a light golden to russet-red peripheral toning, [illegible] fields and devices are nearly free of any major or distracting marks, with only a few showing in the prime focal points and in the reverse fields. The strike definition is almost complete showing a bit of weakness in the hair above the ear and mid-point breast feathers on the eagle. Lustrous throughout, this piece is sure to satisfy the winning bidder's needs for this particular date.

PCGS# [illegible]

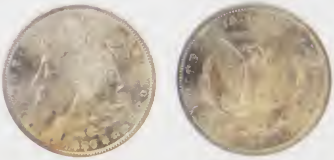
2137 **1885-S MS-64 (PCGS).** Bright, untoned and fully frosted, this lovely near-Gem is sure to please. Both sides are sharply struck from the dies, and a lack of individually mentionable abrasions further enhances already strong eye appeal.

PCGS# [illegible]

2138 **1885-S MS-64 (PCGS).** Small swaths of silvery brilliance peek through an otherwise dominant overlay of [illegible] iridescence. Boldly struck and highly lustrous.

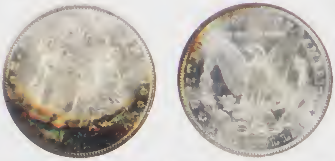
PCGS# [illegible]

2139 **Lot of (2) Silver Dollars.** Both coins are graded MS-63 by PCGS. Included are: 1885-S Morgan, with pretty copper-[illegible] iridescence at the upper obverse and lower-reverse borders; and a [illegible] Peace, fully lustrous with a bright, brilliant-white sheen.



2140 **1886 MS-65 ★ (NGC).** Rich, blended, blue-gray and golden-copper patina envelops the reverse. The obverse is much lighter with delicate apricot-silver undertones and a blush of golden-[illegible] at the bottom of Liberty's portrait. Fully frosted with a smooth, [illegible] sheen.

PCGS# [illegible]
Ex: [illegible] Collection

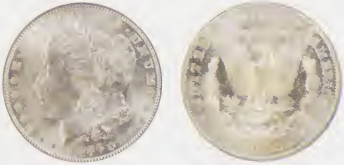


2141 **1886 MS-65 ★ (NGC).** Richly frosted with a crescent of rich bag toning along the lower-obverse border and a blush of reddish-orange iridescence at the upper left reverse rim. Sharply struck with above average eye appeal even for the Gem grade level.

PCGS# [illegible]
Ex: [illegible] Collection

2142 **1886 MS-64 (PCGS).** There is a crescent of rich charcoal and rainbow-colored bag toning over the upper-right obverse. The balance of the surfaces are brilliant with the exception of light, golden-colored rim highlights. Carefully preserved, as befis the near-Gem assessment, with eye appeal that is sure to please the toning enthusiast.

PCGS# 7166



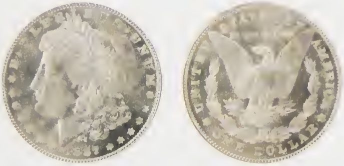
2143 **1886-O MS-62 (PCGS).** Full, satin-to-softly frosted luster envelops both sides of this BU Morgan. There is no mentionable toning, and the surfaces are also free of particularly worrisome abrasions. In fact, the only significant detraction is blunt striking detail over the central highpoints. A few faint rollermarks over and before Liberty's portrait are as struck and should not be confused with pinscratches or another type of impairment.

PCGS# 7168

2144 **Lot of (2) New Orleans Mint Morgan Silver Dollars.** Both coins are graded AU-58 and encapsulated by NGC. Included are: 1886-O, minimally toned with sharp detail and much of the original luster remaining; and an 1897-O, brilliant with bold striking detail and nice luster within the context of the assigned grade.

2145 **1886-S MS-64 (PCGS).** Overall brilliant with radiant mint frost and a sharply executed strike. The lightest cobalt and copper-orange tinting at the upper-left reverse border is the only toning that is present on either side, and it will probably not be readily evident to the casual observer.

PCGS# 7170

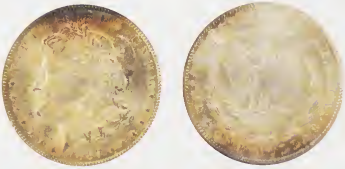


2146 **1887/6 MS-65 (PCGS).** A truly exceptional representative of this scarce Morgan Dollar overdate, this piece is smooth in sheen and solidly graded as a Gem. As if this attribute were not impressive enough, we are pleased to report that a loupe reveals relatively bold remnants to the 6 underdigit at both sides of the base of the 7 in the date. Fully frosted and essentially brilliant, with a sharp strike to the central design elements.

PCGS# 7174

2147 **1887 MS-66 PL (NGC).** Predominantly brilliant, there is a crescent of vivid reddish-orange toning along the upper-left obverse rim. An otherwise frosrty finish thins to modest, yet appreciable brightness that more than upholds the validity of the PL designation.

PCGS# 7173

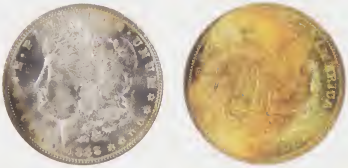


2148 **1887/6-O MS-64 (PCGS).** Silver-gray in most areas, the obverse does reveal blushes of pinkish-apricot and cobalt-blue peripheral highlights that are most vivid above Liberty's portrait. The reverse is superficially similar in appearance, albeit with more extensive golden-orange peripheral shadings. Blushes of lavender-pink and cobalt-blue colors are also present at the lower border on that side. Satiny in sheen with a typical O-mint strike. This overdate is rarer than its identically dated counterpart from the Philadelphia Mint.

PCGS# 7178

2149 **1887-O MS-64 (PCGS).** Fully frosted and radiant, both sides are virtually brilliant. The overall strike is quite sharp despite trivial softness of detail in the center of the obverse. There are no individually distracting abrasions.

PCGS# 7176

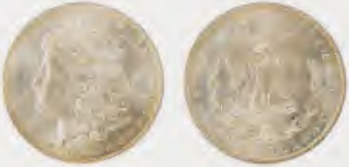


2150 **1888 MS-67 (NGC).** Fully frosted with a razor sharp strike, this coin also offers attractive, multicolored toning throughout the reverse. The obverse is mostly brilliant, but we do note mottled golden rim highlights, as well as a blush of copper tan color along the lower-left border. Silky smooth, and conditionally rare as such.

NGC Census: Binion Collection [illegible]

PCGS# [illegible]

Ex: Binion Collection



2151 **1888-O MS-66 (PCGS).** Conditionally scarce as a premium-quality Gem, this appealing '88-O is fully lustrous and overall smooth. The strike is a bit soft in a few isolated areas, but not distractingly so, and a bit of light golden iridescence further enhances the eye appeal.

PCGS# 7182

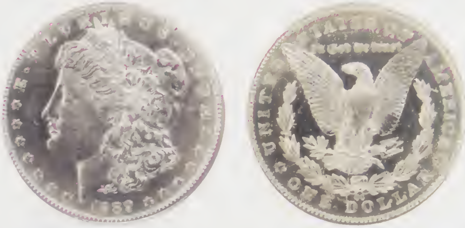
2152 **1888-O VAM-4, Doubled Die Obverse. Top 100 Variety. AU-50 (PCGS).** This 'Hot Lips' Morgan is brightly untoned with ample remaining luster. The overall definition is still bold despite light wear, and the obverse doubling is clearly discernible without the aid of a loupe. Wispy abrasions pepper both sides, none of which are sizeable or otherwise worthy of singular attention.

PCGS# 7308

2153 **1888-S MS-64 (PCGS).** As a mintmarked type coin, this near-Gem would make an excellent representative of the Morgan Dollar. Largely untoned, save for a bit of opaque tint that appears almost exclusively at indirect light angles, this coin is boldly impressed from the dies and sports only a few scattered abrasions.

PCGS# 7186

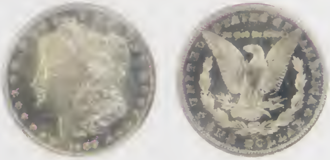
Brilliant 1889-CC Morgan Silver Dollar



2154 1889-CC MS-63 (PCGS). Crisply impressed throughout, this coin is brilliant with a bright, silver-white sheen. The overall luster type is best described as satiny, although we do note some modest semi-PL tendencies in the fields, as well as the faintest [illegible] [illegible] effects that suggest the intermingling of some frosty qualities. There are a few wispy abrasions, but they are remarkably few in number for a CC-mint Morgan Dollar in this grade. All in all, it seems that an ever-so-slightly subdued texture is the only reason why this coin did not receive a near-Gem rating. Still an attractive coin and highly desirable as a Choice-quality example of the popular 1889-CC Morgan.

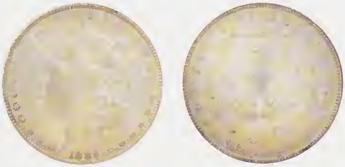
[illegible]

1889-CC Morgan Dollar with Mint State Details



2155 1889-CC Unc Details—Improperly Cleaned (NCS). A sharp strike and ample remnants of the original mint finish enhance the eye appeal. There are a couple of moderate abrasions over and before Liberty's portrait, but the more significant impairments are a glossy texture and scattered hairlines. Starting to retone in mottled golden iridescence, this coin offers Mint State definition in an 1889-CC Morgan Dollar at a more affordable price.

[illegible]



2156 1889-CC AU-50 (PCGS). Remarkably smooth for a CC-mint Silver Dollar that saw 10 points of wear, this piece is largely free of outwardly distracting abrasions. Both sides are warmly patinated in tannish-gray toning that deepens in shade a bit toward the rims. As nice an AU for this key-date issue as any that we have handled in recent memory.

PCGS# 7190.

2157 1889-CC EF-45 (PCGS). There is not much to report here other than overall light wear. Still boldly defined, with original patina and a noteworthy lack of distracting abrasions for a CC-mint Silver Dollar that saw 15 points of circulation. It would be a stretch for us to describe the small toning spot in the lower-left obverse field as a detraction to the positive eye appeal that this coin possesses.

PCGS# 7190

2158 1889-CC EF-40 Details—Cleaned (ANACS). Retoned in copper-gray patina, with surfaces that do not present all that poorly in light of the impairment. Both sides are definitely muted in sheen, but overall bold definition to the devices and relatively few noticeable abrasions for an EF Morgan Dollar enhance the appearance.

PCGS# 7190

2159 1889-CC EF Details—Improperly Cleaned (NCS). The surfaces are a bit glossy in texture with some scattered hairlines, but the overall appearance is really not all that bad in light of the impairment. Both sides have retoned in light dove-gray shades that provide relatively pleasing eye appeal. Overal lightly worn, yet still quite boldly defined, this coin is a more affordable representative of the rarest CC-mint issue in the Morgan Dollar series.

PCGS# 7190

2160 1889-CC VF-35 (PCGS). This is as nice a coin the grade as any VF 1889-CC Morgan Dollar that we have ever seen. Both sides are originally toned in dove-gray patina, a few blushes of sandy-tan tinting in the upper-obverse field being well blended with this coin's overall appearance. Light-to-moderate wear has left plenty of bold definition, and the surfaces have survived a stint in circulation without acquiring more than a few scattered abrasions. Just a real nice "collector coin" that is sure to see spirited bidding on auction day.

PCGS# 7190

2161 1889-CC VF-30 Cleaned (Uncertified). This silver-gray example offers overall bold definition for a more modest sum. The wear is evenly distributed, and there are no individually mentionable abrasions. We do, however, note a somewhat muted sheen and wispy hairlines that point to a cleaning.

PCGS# 7160

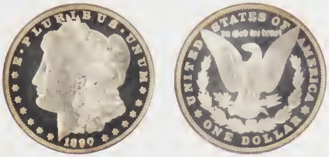
2162 Lot of (2) BU-Quality Morgan Silver Dollars. Included are: 1889-O MS-62 (NGC); and an 1899 MS-62 (NGC). Both examples are essentially untoned with satiny mint luster.

2163 1889-S MS-65 (NGC). Swirling cartwheel frost is fully appreciable in the absence of even the lightest toning. Well struck and carefully preserved, this Gem is sure to please.

PCGS# 7194.

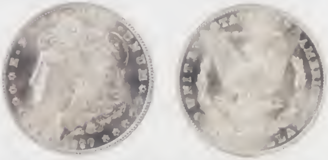
2164 1889-S MS-65 (ANACS). Mottled lavender-copper and blue-gray peripheral toning frames brilliant centers. All areas are equally lustrous, and the strike is sharply executed throughout.

PCGS# 7194

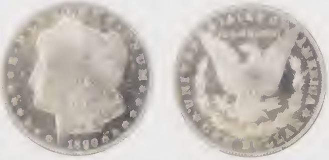


2165 1890 Proof-65 Ultra Cameo (NGC). The 1890 has the lowest mintage of any proof Morgan Dollar struck from 1878 through 1904. Nevertheless, survivors from this 590-piece delivery are not appreciably rarer than those of most other issues in this proof series. Unlike the proof Silver Dollars from 1888-1889 and 1891-1893, the 1890 almost never displays bothersome lack of detail over the central obverse highpoints. Such is the case with the present Gem, the strike razor sharp over all elements of the design. Frosty devices contrast boldly with shimmering, mirror finish fields. There is a little bit of delicate golden tinting on the reverse, as well as some copper-gold peripheral highlights around the obverse periphery, and these colors serve to enhance already memorable eye appeal. A no questions Gem without a single distracting blemish to report. Really a nice specimen, and a significant strike rarity due to its possession of an Ultra Cameo finish.

[illegible]

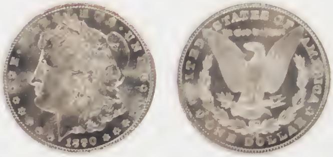


2166 1890-CC MS-65 (PCGS). [illegible]



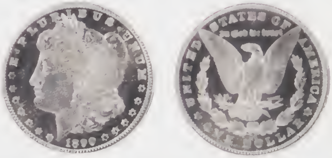
2167 1890-CC MS-64 DMPL (PCGS). Virtually untoned, with a light tint of yellow coloration seen at inclined light angles. Otherwise, sharply struck with almost all detail of the high points [illegible], frosted devices are strongly contrasted with mirror finish fields. A few scattered abrasions are more evident as the fields reflect off of them, particularly on the obverse, but still pertain to the assigned grade.

[illegible]



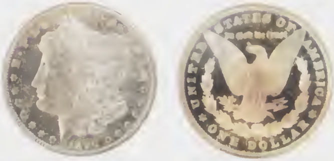
2168 1890-CC MS-64 (NGC). Sharply struck and highly lustrous, this coin would fit nicely into a Choice-quality set of brilliant Morgan Dollars. There are few abrasions even in the context of the assigned grade.

[illegible]



2169 1890-CC MS-63 DMPL (PCGS). Satiny devices are nicely contrasted against watery fields. There is a bit of faint silver toning scattered about in the fields, but this feature is not readily perceptible at most angles. Sharply impressed from the dies, and housed in an older PCGS holder with a light green insert.

[illegible]

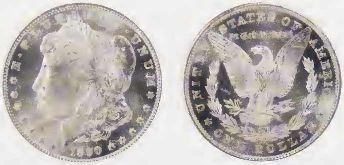


2170 1890-CC MS-63 DPL (NGC). Primarily untoned on the obverse, the reverse reveals a light hue of pink to light rose streak-like coloration. This piece has strong to bold strike definition with nearly all hair design and breast feathers in place, and satin to frosted devices moderately contrasts with lightly scattered abrasions primarily on the obverse field, while the reverse is somewhat deeper set with [illegible].

[illegible]

2171 1890-CC MS-62 PL (PCGS). Sharply struck, satiny devices contrast nicely with mirror-finish fields. The obverse is a bit scuffy as befits the MS-62 designation, but none of the abrasions are [illegible] or otherwise singularly conspicuous.

[illegible]



2172 **1890-CC Tailbar. MS-64 (PCGS).** A fully frosted example, both sides are also free of all but a few light, well-scattered abrasions. A sharply impressed representative of this ever-popular variety.
PCGS# 87198.

2173 **1890-O MS-64 (PCGS).** Frosty, brilliant surfaces have a superior strike for an example of this often bluntly impressed O-mint issue. Housed in an older PCGS holder with a green insert.
PCGS# 7200

2174 **1890-S MS-65 (PCGS).** Both sides of this coin present an all-white appearance. Lustrous with ample cartwheel visuals, there are just a select few abrasions, none of which have great impact on the eye appeal.
PCGS# 7202

2175 **1890-S MS-65 (PCGS).** Brightly lustrous and boldly impressed, both sides of this coin are free of even the lightest toning. Wispy abrasions are expectably minimal for the assigned grade, but we do note a thin, shallow graze over Liberty's cheek. The PCGS holder is an older variant with a green insert.
PCGS# 7202

2176 **1891-CC MS-64 (PCGS).** Speckles of olive-copper patina are present on both sides, where they adorn a base of pale-silvery tinting. Generally well struck, with a full endowment of frosty mint luster.
PCGS# 7206

2177 **1891-CC MS-64 (PCGS).** Light tannish-silver tinting adorns both sides, the surfaces fully lustrous with a thick, satiny texture. The strike is well executed, even over the central highpoints.
PCGS# 7206.

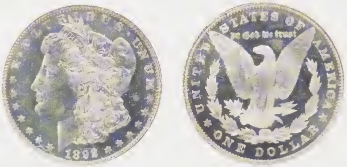
2178 **1891-CC MS-64 (NGC).** A bit of light, tannish-silver tinting adorns both sides of this satiny near-Gem. There is some modest brightness in the fields, although not enough to secure a PL designation. Free of noteworthy abrasions, as befits the MS-64 grade assigned by NGC.
PCGS# 7206

2179 **1891-CC MS-63 (PCGS).** Thin ribbons of golden iridescence are present at the left borders on both sides. Otherwise, this is a silver-tinged example with full, frosty luster to the surfaces. Sharply struck with scattered abrasiosn that do little more than define the MS-63 grade.
PCGS# 7206.

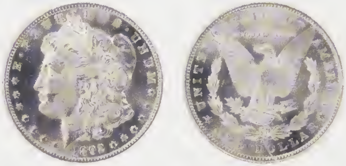
2180 **1891-CC MS-63 (PCGS).** Warm silver-gray patina with blushes of orange-gold tinting at the denticles. This is a sharply struck, fully lustrous Morgan housed in an older PCGS holder with a green insert.
PCGS# 7206.

2181 **1891-CC MS-60 (PCGS).** Highly lustrous, this coin is fully brilliant with swiling cartwheel visual effects. A smattering of obverse abrasions confirms the basal Mint State grade. Housed in an older PCGS holder with a green insert.
PCGS# 7206

2182 **1891-O MS-64 (PCGS).** Save for a lone graze on the cheek of Liberty, this coin presents as every bit the Gem. Nevertheless, at the present near-Gem rating, this coins is visually appealing, with all-white surfaces, bold striking detail and snappy-looking luster.
PCGS# 7208.

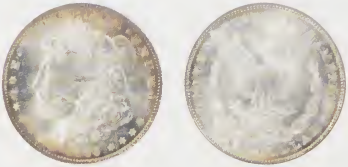


2183 **1892 Proof-63 (PCGS).** Golden-toned surfaces are free of individually mentionable contact marks. The mint finish is largely brilliant, but we do note a bit of light frost to the eagle and wreath on the reverse. The proof 1892 is not known for sharp striking detail, but the present example is actually quite well produced with only minimal lack of detail to the central obverse highpoint. Easily among the nicer representatives of this issue in a Proof-63 holder that we have handled in recent memory.
PCGS# 7327.



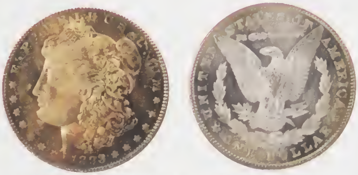
2184 **1892-CC MS-63 (NGC).** Bright, frosty and untoned, this coin is overall smoother than one might expect to see in a Choice CC-mint Morgan Dollar. Sharply struck throughout, with a moderate obverse graze behind Liberty's mouth that seems to be the only grade-limiting feature.
PCGS# 7214

2185 **1892-CC AU-58 Cleaned (Uncertified).** A brilliant example, there is none but the lightest rub over the central highpoints. Overall sharply defined, with scattered abrasions are hairlines, none of which are singularly distracting.
PCGS# 7214



2186 **1893 MS-64 (PCGS).** Definitely an attractive coin, both sides present brilliant centers with more-or-less extensive champagne-pink (obverse) and pale-golden (reverse) iridescence at the rims. Sharply struck with full mint frost and expectably few abrasions for the assigned grade. A couple of wispy grazes over Liberty's cheek, however, are perhaps worthy of mention. Regardles, this is an appealing, original-looking survivor from a mintage of just 378,000 business strikes.
PCGS# 220

Sharply Struck, Overall Smooth 1893-CC Morgan Dollar with Rich Obverse Toning



2187 **1893-CC MS-64 (PCGS).** The year 1893 marked the end of an era in the history of United States coinage. In that now far-off year, the fabled Carson City Mint struck its final coins in the Silver Dollar, Half Eagle, Eagle and Double Eagle denominations. The '93-CC Morgan has a limited mintage of 677,000 pieces, and it has long been regarded as a semi-key-date issue in this popular and widely collected series. The most desirable, and also the most challenging examples to locate are those in the finer Mint State grades. The reason for this: the 1893-CC is, along with the 1895-S, the most consistently baggy issue in the Morgan Dollar series. Deficiencies with the strike over the central highpoints is also a problem for the 1893-CC, and that attribute limits the eye appeal, if not the technical quality, of many Mint State survivors.

A notable exception, this 1893-CC is not only overall smooth in appearance, but possessed of a sharp strike that extends from the rims to the centers. The impression is among the best that we have seen in an example of this issue. While not fully full, the central highpoints are very nearly there and, as such, they are free of mentionable lack of detail. There are none of [illegible] scattered abrasions, and most areas present as smooth. As if these attributes were not enough to endear this coin, the obverse possesses handsome copper patina with [illegible] multicolored highlights around the right border. The reverse is mostly brilliant, although [illegible] golden toning [illegible] are present here and there in the devices. Fully struck and earmarked for inclusion in a high quality Morgan Dollar set.

[illegible]

2188 **1893-CC EF-40 Details—Cleaned (ANACS).** [illegible] also reveal [illegible] Morgan Dollar [illegible]

[illegible]

2189 **1893-CC VF-35 (PCGS).** [illegible]

[illegible]

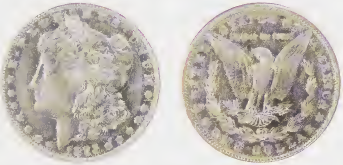
2191 **1893-O AU-58 (NGC).** An original delivery of just 300,000 pieces confirms the 1893-O as the lowest mintage issue in the New Orleans Mint Morgan Dollar series. This is a pleasing near-Mint example with sharp striking detail and virtually intact, satiny textured luster. Very lightly toned, with no sizeable or individually [illegible] abrasions.

[illegible]

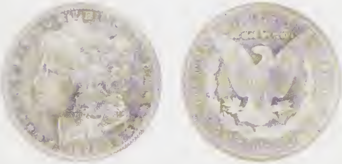
2190 **1893-O AU-58 (NGC).** With only 300,000 pieces delivered, it seems that a savvy collector must have recognized the scarcity of this particular date and withdrew it from circulation before it became an AU-55. Appropriately graded in our opinion as well as NGC's, this piece has a satiny grey sheen in coloration, with uniform eye appeal throughout. Luster still prevails in the miniscule details of the hair and more so at the edges. Slight rub with very few scattered abrasions are noted. A small light brown stain is noted in the right field for accuracy.

[illegible]

Lightly Circulated 1893-S Morgan

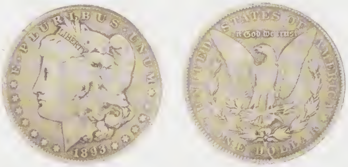


2192 **1893-S EF-45 (PCGS).** This brilliant example may be overall lightly worn, but the devices present as bold-to-sharp in definition. In fact, rub is only readily perceptible over the highest and/or otherwise most exposed elements of the design. Much of the original luster is also present and, while the surfaces are scuffy from time spent in circulation, they are largely free of individually distracting abrasions. A strong candidate to represent this key-date Silver Dollar in a circulated date and mint set.
PCGS# 7226.

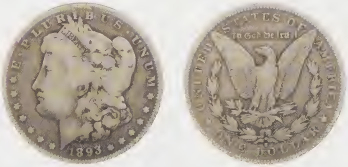


2193 **1893-S EF Details—Obverse Spot Removed (NCS).** Untoned, the surfaces still possess considerable portions of original luster despite light wear and a somewhat scuffy appearance. Most of the abrasions are singularly inconspicuous, however, but there is a small area of tooling in the obverse field at the first letter in the Latin motto E PLURIBUS UNUM. Apparently, someone effaced a spot or some other blemish from that area, replacing that feature with a concentration of unfortunate scratches. Overall boldly struck, and still readily collectible as an example of the key-date 1893-S Morgan Dollar.
PCGS# 7226.

2194 **1893-S VF-30 (PCGS).** Warm, even, dove-gray patina blankets both sides of this pleasingly original example. The surfaces are exceptionally smooth for a Silver Dollar of any type that saw this extensive circulation, and there really are no mentionable abrasions. Moderate wear is well distributed over the devices, the more protected areas still displaying considerable boldness of detail. It is difficult for us to imagine a more appealing 1893-S Morgan Dollar at the Choice VF grade level.
PCGS# 7226.



2195 **1893-S VG-10 (ICG).** Light dove-gray patina evenly blankets both sides of this key-date Morgan Dollar. Wear is expectably heavy for the assigned grade, but it is evenly distributed over devices that are still fully outlined and, in some case, retain some bolder defintion. The surfaces are overall smooth, and a pair of small indentations before Liberty's earlobe are not all that detracting to this coin's outward appearance.
PCGS# 7226.



2196 **1893-S G-4 (Uncertified).** Well worn, yet problem free, this coin is a more affordable example of the most widely sought issue in the business strike Morgan Dollar series. Even silver-gray patina blankets surfaces that are largely free of noteworthy abrasions. Accuracy, however, does compel us to mention a few shallow grazes over and around the reverse eagle.
PCGS# 7226.

2197 **1894 AU-50 (PCGS).** Otherwise silver-gray surfaces are accented by splashes of golden-copper iridescence at the rims. Overall light rub is noted, but flashes of original luster are still readily evident in the protected areas around the devices. Scattered abrasions are commensurate with the grade, and a few wispy slidemarks over Liberty's cheek are noted solely for accuracy. With just 110,000 pieces produced, the 1894 has the lowest business strike mintage of any Philadelphia Mint Morgan Dollar.

PCGS# 7228.

2198 **1894-O MS-64 (NGC).** The 1894-O is one of the more challenging Morgan Dollars to locate with strong eye appeal, but only partially due to its scarcity in Mint State. The typically offered Uncirculated survivor is poorly struck, lackluster and/or noticeably abraded. The present near-Gem is a refreshing departure from the norm. Both sides are quite vibrant in the luster category, the surfaces having a decidedly frosty texture that includes some measure of a cartwheel sheen. The strike is a bit soft over the central highpoints, to be sure, but it is above average for the issue and actually overall bold. Essentially untoned, with remarkably smooth surfaces that are free of distracting abrasions. A premium representative of the issue, and a strong candidate for inclusion in a high-quality Morgan Dollar set.

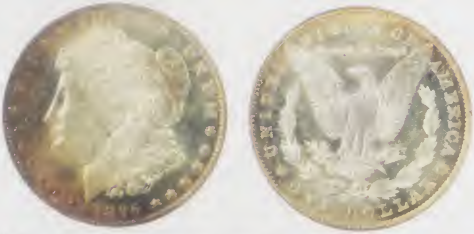
[illegible]

2199 **1894-O MS-61 (PCGS).** The strike is a bit uneven, but it is uncommonly bold over the central highpoints for an example of this conditionally challenging O-mint issue. Satiny lustrous beneath a dusting of silver-gray tinting, with a scattering of small to moderate abrasions that help to define the MS-61 grade.

[illegible]

Premium-Quality 1895-O Morgan Dollar

Uncommonly Well Produced and Preserved



2200 **1895-O MS-62 (PCGS).** A leading rarity among New Orleans Mint Morgan Dollars, the 1895-O entered the annals of numismatic history with a mintage of just 450,000 pieces. The majority of [illegible] to one degree or another—a fact that suggests significant distribution of this issue into circulation [illegible] Mint State pieces are elusive, and when they are offered tend to be unattractive due to deficient luster, poor striking detail and/or noticeably abraded surfaces.

This is one of the nicest 1895-O Morgans that [illegible] handled. [illegible] both sides possess razor sharp striking detail that even extends to the central highpoints above Liberty's ear on the obverse and over the eagle's breast on the reverse. The luster is also noteworthy, being satiny in texture and uncommonly vibrant. Some frosty [illegible] are also present, and they provide very modest cartwheel visual effects as the coin rotates under a light. There are not all that many abrasions for the assigned grade, and those that are present are small in size and singularly inconspicuous. Light [illegible] iridescence and a wider crescent of the same color along the left obverse border further enhance already impressive eye appeal. A premium quality coin both for the issue and the grade, this 1895-O Morgan is sure to elicit strong bids on auction day.

[illegible]

2201 **1895-O AU-58 (PCGS).** A little bit of light wear and some wispy abrasions do little more than define the near-Mint grade. Still predominantly lustrous, with sharp definition to the devices that suggests an above-average strike. Essentially untoned, and really as nice as they come for a lightly circulated '95-O Dollar.

PCGS# 7236.

2202 **1895-O AU-50 (NGC).** This untoned example is free of all but light wear that is only readily evident over the central highpoints. The overall definition, however, remains bold. Noticeable scuffy, as typically seen for Silver Dollars that have spent a considerable amount of time in circulation.

PCGS# 7236

2203 **1895-S MS-62 (NGC).** Essentially brilliant, this key-date Morgan Dollar is brightly lustrous with modest hints of brightness in the fields. Both sides are generally sharp in strike, the obverse with scattered abrasions that preclude a higher Mint State grade. A thin graze in the left field on that side is perhaps worthy of singular mention.

PCGS# 7238.

2204 **1895-S AU-55 (PCGS).** Still sharply defined despite a bit of light highpoint rub, this coin also retains much of the original mint luster. Minimally toned with no individually mentionable distractions among the scattered abrasions. The 1895-S may be the most readily obtainable 1895-dated issue in the Morgan Dollar series, but it is still a scarce, key-date coin with just 400,000 pieces produced.

PCGS# 7238.

2205 **1896-O AU-58 (NGC).** This lightly circulated Morgan exhibits mottled orange-gold toning at the borders. Problem free for the assigned grade, this despite the presence of wispy abrasions.

PCGS# 7242

2206 **1896-S AU-58 PL (NGC).** Otherwise silver-gray surfaces reveal scattered blushes of golden-tan iridescence that are most noticeable around the reverse periphery. Uniformly mirrored in finish, with devices that retain overall sharp definition despite having acquired a bit of light rub to the highpoints. Despite a respectable mintage of 5 million pieces, the 1899 is scarce in the finer circulated grades and quite rare in Mint State.

PCGS# 7245.

2207 **1897 Proof-63 (PCGS).** A little bit of light, hazy-gold tinting is most appreciable toward the borders. This coin is sharply impressed with a brilliant mint finish that does, however, inclue the faintest satin tendencies over the central devices. A couple of wispy slidemarks over Liberty's cheek preclude a higher grade.

PCGS# 7332.

2208 **1897-O MS-63 (PCGS).** An exceptional representative of this conditionally challenging O-mint issue, both sides possess uncommonly sharp striking deatil that is actually as close to full as one could realistically expect for a '97-O Morgan. Bothersome incompleteness of detail is not seen, nor is a substantial number of abrasions. In fact, those distractions that are present are mostly small in size and not readily perceptible at all angles. Brilliant on the reverse, with a bit of light, mottled, silver-gold tinting on the obverse.

PCGS# 7248

2209 **1898 MS-66 (PCGS).** Satiny in terms of luster and boldly stamped by the dies, this untoned example is essentially free from detracting marks. There is no evidence of copper spotting. This will make an excellent type coin.

PCGS# 7252

2210 **1898-O MS-65 DMPL (PCGS).** Shimmering, glassy fields contrast markedly with frosty-textured devices. There are a few small speckles of russet tinting here and there on both sides, but otherwise this coin is fully brilliant. A smartly impressed Gem housed in an older, green-insert PCGS holder.

PCGS# 97255

2211 **1899 MS-65 (PCGS).** Sharply struck and very smooth even in the context of the assigned grade, this coin is about as nice as they come at the MS-65 grade level. A little light, silvery tinting is noted, as is a thin ribbon of orange-apricot iridescence along the left-reverse border. Housed in an older PCGS holder with a light-green insert.

PCGS# 7258

2212 **1899 MS-65 (PCGS).** Both sides of this piece are satiny and well struck. Found in an older-generation PCGS holder.

PCGS# 7258

2213 **1899 MS-64 (NGC).** Otherwise silver-tinged surfaces reveal blushes of golden iridescence at the denticles. A sharply struck, fully lustrous representative of a low-mintage issue in this popular Silver Dollar series.

PCGS# 7258

2214 **1899 MS-63 (PCGS).** Otherwise brilliant, this lustrous example reveals a few blushes of pretty pinkish-copper iridescence along the left borders. A well-struck, lightly abraded Morgan Dollar from an original mintage of just 330,000 business strikes.

PCGS# 7258

2215 **Lot of (2) Better-Date Morgan Silver Dollars. MS-60 Lightly Cleaned (Uncertified).** Included are: 1899; and a 1903-O. Both display light, hazy-silver tinting.

2216 **1899-O MS-66 (PCGS).** This silky-smooth Gem is a delight to behold. Both sides are fully frosted and sharply struck, the surfaces framed in vivid reddish-orange peripheral toning.

PCGS# 7260

2217 **1899-S MS-63 (NGC).** The reverse is remarkably smooth for the assigned grade, but there are a few scattered abrasions on the obverse that confirm the MS-63 designation. Lustrous and frosty, with a sharp strike to the devices. Mottled peripheral highlights are noted, particularly for the reverse.

PCGS# 7262

2218 **1900-O MS-66 (PCGS).** Although presenting as brilliant at many angles, close inspection reveals the lightest golden tinting that appears to drift toward the borders. With a sharp strike, full luster and no distracting abrasions, this coin would fit nicely into any high-grade set.

PCGS# 7266

2219 **1900-O MS-64 DPL (NGC).** Choice Brilliant surfaces possess a satin silver-gray sheen amongst both sides, as they display a mirror like effect contrasting against the slightly frosted devices. The reverse tends to have less abrasions compared to the prime focal point of the obverse and the striking definition is bold to strong nearing completeness.

PCGS# [illegible]

2220 **1901 Proof-64 (NGC).** The 1901 has long commanded a premium over most of the other proof issues in the Morgan Dollar series, but not because it is appreciably rarer. On the other hand, the proof 1901 owes its popularity with collectors to the conditionally challenging nature of its identically dated business strike counterpart. [illegible]

2221 **1901 AU-53 (PCGS).** [illegible]

2222 **1901 AU-53 (NGC).** [illegible]

2223 **1901-O MS-66 (NGC).** [illegible]

2224 **1901-O MS-66 (NGC).** [illegible] addition to a high grade type or date set. Both sides are [illegible] New Orleans Mint hallmark.

2225 **1901-S MS-65 (PCGS).** This Gem is lustrous throughout, while the blast white satin surfaces contain minimal abrasions on the obverse and the reverse shows a few scattered in the fields. The bold to strongly struck design definition is nearly completed on the high points of this S-mint Morgan Silver Dollar.

2226 **1901-S MS-64 (PCGS).** A lightly toned near-Gem, both sides sport ample mint luster and bold striking details. A few as-made roller marks are noted on the obverse.

2227 **1901-S MS-63 (PCGS).** Satiny surfaces are free of all but the lightest golden tinting that is largely confined to the reverse. Sharply struck throughout with no sizeable or otherwise individually mentionable abrasions.

2228 **1902 Proof-63 (PCGS).** Mottled copper gray patina is not all that deep in most areas, but we do note a few swirls of hazy patination here and there on the reverse. A uniformly brilliant finish, therefore, is readily evident as the coin rotates under a light. Well struck with only small wispy hairlines that are not overly distracting to the naked eye.

2229 **1902 MS-66 (PCGS).** Warm lavender gray patina blankets both sides, the surfaces also revealing pink, apricot, gold and powder-blue undertones at direct light angles. Sharply struck and smooth, this Gem would do justice to any collection that highlights original toning.

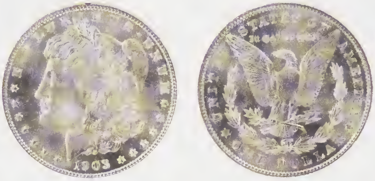
2230 **1902 MS-66 (PCGS).** This boldly impressed example is untoned save for a bit of mottled tinting at the upper right obverse border and around the left reverse wreath. Satiny in sheen.

2231 **1902 MS-66 (PCGS).** Both sides are mostly silver tinged in appearance, but we do note more vivid golden-orange highlights at the rims. The luster is full with a softly frosted texture, and the devices are sharply delineated from an obviously well executed strike.

2232 **1902 MS-65 (PCGS).** Essentially untoned, both sides are fully lustrous with a bold strike to the devices. The PCGS holder is an older, green-insert variant.

Top-of-the-Census 1903 Morgan Silver Dollar

MS-68 with a Combined PCGS and NGC Pop of 2/0



2233 **1903 MS-68 (NGC).** According to Morgan and Peace Dollar expert Wayne Miller (1982), the 1903 is, "...the best Morgan Dollar struck at the Philadelphia Mint." The author also states that examples are readily obtainable in all grades up to and including Gem Mint State. Even MS-66s can be found without much effort, although they are somewhat scarce in the context of this series. A 1903 Silver Dollar that grades MS-67 is a rare coin, however, and MS-68s are all but unknown.

Tied for finest-certified honors among coins that have been submitted to PCGS and NGC, this exceptional 1903 Morgan is free of even a single detracting blemish. The level of workmanship is expectably high for the issue, the devices razor sharp in detail and the luster bright with a shimmering, satiny texture. Brilliant throughout, with unsurpassable eye appeal in an example of ths issue. Superb!

NGC Census: only 2, and none are finer. The highest-graded 1903 Morgan Dollars listed at PCGS are MS-67s

PCGS# 7284.

2234 **1903-O MS-65 (PCGS).** Slightly mottled, pinkish-silver patina decorares both sides, the color deepening a bit at the lower-left obverse and upper-left reverse borders. Sharply struck, fully lusrrous and free of grade-limiting bagmarks.

PCGS# 7286.

2235 **1903-O MS-62 (NGC).** Softly frosted surfaces are not overly abraded for the BU designation. Virtually untoned, with a suitably bold strike by the standards of the New Orleans Mint.

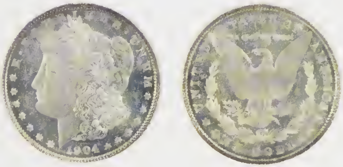
PCGS# 7286

2236 **1903-S AU-50 (ANACS).** Lightly worn, yet still possessed of overall bold definition to the devices. Both sides exhibit a bit of light peripheral toning, but the outward appearance is largely one of silvery brilliance. A smattering of mostly small-size abrasions does include a pair of light grazes in the upper-left obverse field.

PCGS# 7288.

2237 **1904 Proof—Improperly Cleaned (NCS).** Both sides are sharply struck with the original, brilliant mint finish still readily evident. Unfortunately, the surfaces are heavily hairlined from obvious mishandling.

PCGS# 7339.



2238 **1904 MS-64 PL (NGC).** A very scarce P-mint issue with a prooflike finish, this coin has noticeably bright fields. There is some light, mottled, silver-gray tinting, but the PL characteristics are readily discernible at all angles. A few stray abrasions are noted, none of which are out of context with the MS-64 numeric grade. Mounted in an older NGC holder with a thick border and large hologram.

NGC Census: just 10; and none are finer. There is also only a single DPL 1904 Morgan Dollar listed at this service, and that coin is an MS-62.

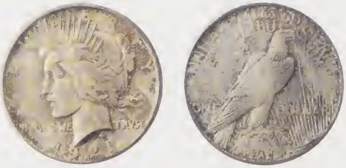
PCGS# 7291.

2239 **1904-O MS-65 DMPL (PCGS).** Brilliant with mirrored fields, both sides also possess a sharp strike to provide strong eye appeal. The PCGS holder is a first-generation variant.

PCGS# 97293

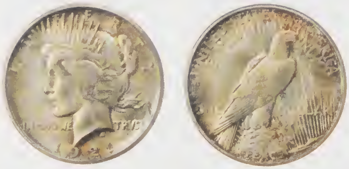
2240 **1921 Morgan. MS-66 (PCGS).** Both sides of this coin are adorned with ample and fully frosted mint luster. Sharply impressed from the dies with scattered abrasions noted throughout.

PCGS# 7296.



2241 **1921 Peace. High Relief. MS-65 (PCGS).** This is a handsome, fully original Gem with mottled copper-russet patina over a base of softer, silver-gray tinting. Smooth and frosty with a typical strike in the centers for this challenging first-year Peace Dollar.

PCGS# 7356



2242 **1921 Peace. High Relief. MS-65 (NGC).** Satiny surfaces are adorned with mottled reddish-copper and apricot-silver patina that is most vivid around the reverse periphery. Average strike for the issue, yet with uncommonly well-preserved surfaces that are free of all but a few stray ticks. An as-struck planchet sreak at 4 o'clock on the obverse rim is noted.

PCGS# 7356.

2243 **1921 Peace. High Relief. MS-64 (PCGS).** The strike is generally average for the issue, although we do note a small amount of detail starting to emerge in the center of the obverse. Billowy mint frost overlays the obverse, and both sides exhibit thin ribbons of pale-tan patina at the rims. There are very few abrasions even for the assigned grade, but muting to the reverse luster precludes a full Gem rating.

PCGS# 7356

2244 **1921 Peace. High Relief. MS-62 (PCGS).** Certainly among the better-struck 1921 Peace Dollars, this coin has emerging-to-bold definition in the centers. Fully lustrous and brilliant, with grade-defining abrasions that are mostly small in size and singularly inconspicuous.

PCGS# 7356

2245 **1922 MS-66 (NGC).** Bright and completely untoned, this satin-white Gem would fit nicely into a high-grade type set. Sharply impressed from the dies with no distractions of note.

PCGS# 7357

2246 **1922-D MS-66 (NGC).** This is an uncommonly well-preserved representative of this often heavily abraded Denver Mint issue. Both sides are free of all but a few trivial abrasions, and there is also no toning to report. The obverse has somewhat of a "cloudy" appearance, but we stress that this is due to a somewhat rough texture that was present in the die at the time of striking. The strike is razor sharp throughout—a feature that further enhances already strong eye appeal.

PCGS# 7358

2247 **1923 MS-67 (NGC).** If you are searching for a bright, high-grade Peace Dollar for a type set, look no further than the present coin. The [illegible]

2248 **1923 MS-66 (NGC).** [illegible]

2249 **1923-S MS-65 (PCGS).** [illegible] the [illegible] finition over the central highpoints. The present example is a [illegible] departure from the norm, the hair over Liberty's ear and the feathers at the juncture of the eagle's wing and legs displaying emerging-to-bold detail. Both sides possess full mint frost beneath a dusting of original, mottled, golden-tan toning. The latter feature is quite common to S-mint Peace Dollars due to the acid bath that the Mint used to prepare the planchets for striking.

2250 **1923-S MS-65 (PCGS).** Satin frosted surfaces [illegible] on the obverse, while the reverse [illegible] the eagle. Ice-blue to white coloration [illegible] the obverse has nearly a full-strike [illegible] monly weaker. We note a few carbon [illegible] accuracy.

PCGS# 7362

2251 **1924 MS-66 (NGC).** Brightly untoned, this [illegible] comfortably graded as a Gem. Boldly [illegible] tered water spots (as made) that do not [illegible] eye appeal. A very pleasing example.

PCGS# 7364

2252 **1924-S MS-64 (PCGS).** Vibrant mint frost and [illegible] sharp strike in the centers confirm this coin as a premium example of the conditionally challenging 1924-S Peace Dollar. [illegible] obverse with an overall smooth reverse.

PCGS# 7366

2253 **1924-S MS-63 (PCGS).** Impressively sharp in strike for an example of this challenging issue, both sides are boldly detailed [illegible] highpoints. Lightly to-moderately toned, the obverse exhibits a [illegible] golden silver sheen while the reverse has [illegible] cast. Fully frosted with no outwardly [illegible]

PCGS# 7366

2254 **1925 MS-66 (NGC).** Fully untoned, [illegible] praiseworthy due to the sharpness of strike [illegible] on both sides. There are only a few stray abrasions, none of which [illegible] the strong eye appeal that this coin possesses.

PCGS# 7368

2255 **1925-S MS-64 (PCGS).** Fully lustrous [illegible] oration with a few faint tan colored [illegible] main in bold definition from well [illegible] surfaces reveal few abrasions, but still [illegible] the assigned grade.

PCGS# 7370

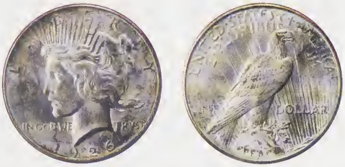
2256 **1925-S MS-64 (NGC).** Blast white [illegible] are adorned by a well pressed strike from [illegible] tail more so on the reverse, fully lustrous throughout, this [illegible] Peace Silver Dollar reveals very little distracting [illegible] grade.

PCGS# 7370

2257 **1926 MS-66 (NGC).** Although far from [illegible] Dollar series, the 1926 is underrated in comparison to [illegible] 1924 and, to a somewhat lesser extent, the [illegible] pletely brilliant save for the lightest [illegible] evident at all angles. Fully lustrous and satiny [illegible] elements of the design.

PCGS# 7372

Vividly Toned, Expertly Preserved 1926-D Peace Dollar



2258 **1926-D MS-67 (NGC).** The 1926-D has long commanded a premium among both specialized Peace Dollar collectors and numismatists that are assembling better-date type set. The reason that underlies much of this demand is that the '26-D is probably the most consistently well-struck and attractive Silver Dollar of this type. It is also the most readily obtainable D-mint Peace Dollar in the finest Mint State grades, although precious few examples have been fortunate enough to survive with Superb-quality surfaces.

This is one of the nicest examples of the issue that we have handled in recent memory. Both sides exhibit a base of silver-gray patina that gives the coin a richly original "skin." The obverse also exhibits dappled olive-copper and orange-russet overtones that are quite vivid. Expectably sharp in strike, with nary a distracting abrasion to report. Condition Census.

NGC Census: only 6; 0 finer.
PCGS# 7368.

2259 **1926-D MS-65 (NGC).** With a crisp strike and bright, lustrous surfaces, this coin belongs in a Gem-quality type set of slightly rarer issues. A few wispy grazes at the back of Liberty's cheek are perhaps worthy of mention.
PCGS# 7368.

2260 **1927 MS-64 (PCGS).** Silvery tinting overlays both sides in a slightly mottled fashion. Sharply struck and fully lustrous, with no individually mentionable abrasions. The 1927 has always enjoyed a strong following among Silver Dollar collectors due to a limited mintage of 848,000 pieces.
PCGS# 7370.

2261 **Lot of (5) 1927-D Peace Silver Dollars. MS-63 (PCGS).** Each with richly original, albeit streaky and splotchy toning.
PCGS# 7371.

2262 **1927-S MS-64 (PCGS).** This obviously original near-Gem is splashed with hazy-silver and vivid, reddish-gold iridescence. Many areas present as brilliant, nonetheless, and both sides readily reveal a full endowment of cartwheel mint luster. The central highpoint definition is impressively sharp for an example of this conditionally challenging S-mint issue.
PCGS# 7372.

2263 **1928 MS-65 (PCGS).** With just 360,649 pieces produced, the 1928 has the lowest mintage in the business strike Peace Dollar series of 1921-1935. While even a Choice example would surely elicit strong bids at auction, the present lot offers a solidly graded Gem that belongs in a high-quality set. Boldly struck and lustrous, the surfaces have a satiny sheen that is undisturbed by noticeble abrasions. Otherwise light, pale-gold tinting yields to slightly deeper patination in the protected areas around the top of Liberty's portrait.
PCGS# 7373

2264 **1928 MS-64 (PCGS).** Delicate silvery tinting confirms the originality of this key-date Peace Dollar. Lustrous and overall smooth, with sharp definition to the major elements of the design.
PCGS# 7373

2265 **1928 MS-61 (PCGS).** The key-date 1928 Peace Dollar has a mintage of just 360,649 pieces. This is a very nice BU example with no particularly worrisome abrasions. Fully lustrous with a bit of light, golden-silver tinting on both sides. The PCGS holder is an older variant with a green insert.
PCGS# 7373

2266 **1928-S MS-64 (PCGS).** A conditionally challenging issue, the 1928-S is a major rarity as a Gem. Important as a Choice example, this coin displays soft pinkish-silver patina over an exceptionally smooth-looking obverse. The reverse is brilliant save for a little bit of speckled golden-russet tinting toward the left border. A few scattered abrasions on that side, as well as slight incompleteness of detail in the centers, confirms the validity of the MS-64 grade.
PCGS# 7374.

2267 **1928-S MS-64 (PCGS).** A key-date Peace Dollar in Mint State, the '28-S is particularly rare as a Gem. This just-miss example, therefore, should be of significant interest to collectors that are operating on a more limited budget. Both sides are equally lustrous, but only the reverse possesses a bit of light, mottled, golden-olive iridescence in and around the center. Well struck by the standards of the issue, with none but a few wispy abrasions that do little more than define the grade.
PCGS# 7374

2268 **1928-S MS-64 (PCGS).** There is a blush of faint orange and blue iridescence at the right-obverse border, but the balance of the surface areas are more-or-less brilliant. A little lightly struck in the centers, but no more so that one should expect for an example of this challenging S-mint issue. There is a small reeding mark near the central-obverse high point.

PCGS# [illegible]

2269 **1928-S MS-64 (PCGS).** Boldly struck for this scarcer date, being [illegible] tered, coated in silvery [illegible] angles. This lustrous near-Gem [illegible] more common [illegible] both sides.

[illegible]

2270 **1934 MS-65 (PCGS).** [illegible]

[illegible]

2271 **1934-D MS-65 (PCGS).** [illegible] beneath a light overlay of golden [illegible] patina. Both sides are [illegible] smooth even for the MS-65 designation. The [illegible] Denver Mint Peace Dollar [illegible] in a Gem.

[illegible]

2272 **1934-D MS-64 (PCGS).** Fully frosted beneath a dusting of pale silvery tinting, this [illegible] smooth looking example is [illegible] few [illegible] abrasions away from full Gem status.

[illegible]

2273 **1934-S MS-61 (PCGS).** A rather nice MS for this key date Peace Dollar, this coin retains full mint frost and has a sharp strike to the devices. Scattered abrasions are noted, as is some mottled obverse haziness, but the outward appearance is largely one of golden iridescence. Housed in an older PCGS holder with a green insert.

PCGS# [illegible]

2274 **1935 MS-66 (PCGS).** Conditionally scarce for this final-year Peace Dollar from the Philadelphia Mint, this Gem is [illegible] with full, softly frosted luster. A dusting of pinkish-silver patina [illegible] the surfaces and confirms this coin's originality. Boldly struck.

[illegible]

GSA Dollars

2275 **1881-S GSA Morgan Silver Dollar. MS-66 (NGC).** Fully struck with bright, frosty-white luster, this brilliant example is a delight to behold. The original box is not included.

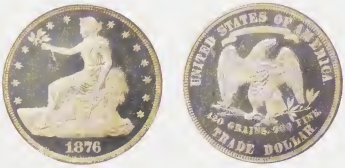
[illegible]

2276 **Lot of (2) GSA Morgan Silver Dollars. MS-65 (NGC).** Included are: 1882-CC, and an 1883-CC. Both are sharply struck with full mint frost, the '83-CC also with a bit of mottled olive patina on the central and lower reverse. The original boxes are not included.

Trade Dollars

2277 **1875-S MS-64 (NGC).** This near-Gem type candidate is fully endowed with satiny mint luster. Both sides are toned in golden-silver toning, the color a bit warmer on the reverse and tending more toward a [illegible]ish-apricot shade. The surfaces are very smooth even for the assigned grade, but we do feel compelled to mention some softness to the strike over Liberty's breast and the eagle's right (facing) leg.

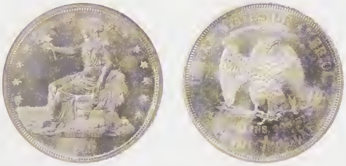
[illegible]



2278 **1876 Type I/II. Proof-63 Deep Cameo (PCGS).** A scarce Trade Dollar, the proof 1876 is appreciably rarer than the proof-only deliveries from 1878-1883. Here's a lovely specimen, both sides dusted in light golden iridescence through which a bold cameo contrast is readily evident. Fully struck, with only wispy hairlines to define the grade.

PCGS Population: just 3 in all grades with a Deep Cameo finish

PCGS# 97056

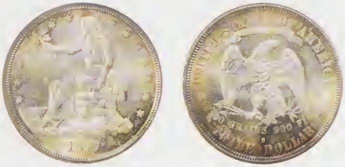


2279 **1876-S Type I/I. MS-62 (NGC).** A sharp strike and full endowment of frosty mint luster are sure to endear this coin to the Mint State type collector. Virtually brilliant, with scattered abrasions in keeping with the BU assessment from NGC.

PCGS# 7043.

2280 **1877 MS-60 (ANACS).** Tungsten-gray to a light silver sheen coloration coats this Uncirculated Trade Silver Dollar, the strike is somewhat descent given the assigned grade, showing most all detail on the high points, but luster is subdued, perhaps due to heavy toning. We note a couple of fingerprints that are evident on the reverse for accuracy.

PCGS# 7044.

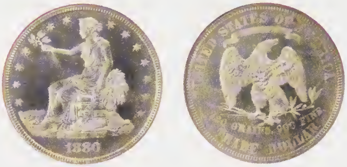


2281 **1877-S MS-63 (NGC).** Peripherally toned in orange-gold, salmon-pink and cobalt-blue colors that are more extensive on the reverse. The centers are brilliant, and all areas are equally lustrous with a bright, frosty sheen. A sharp strike and minimal number of wispy abrasions confirm this coin as an attractive type candidate from the later portion of the business strike Trade Dollar series. The NGC holder is an older variant with a thick border and large hologram.

PCGS# 7046.

Superb 1880 Proof Trade Dollar

Ex: Andre Dawson

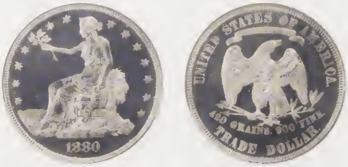


2282 **1880 Trade. Proof-67 Cameo (NGC).** Easily among the finest examples of this popular proof-only issue that we have handled in recent years, this coin is solidly Superb in the technical department with well-matched eye appeal. Both sides are silky smooth and virtually pristine. There is a dusting of light-gold patina on the reverse, and it is mostly even in distribution with minimal mottling. The obverse is even brighter, and it is brilliant with the exception of a blush of pale apricot-tan iridescence along the lower border. Fully struck, the devices are set apart from watery fields by an overlay of satiny mint texture. Beautiful in all regards, with an impressive pedigree to further enhance the desirability.

NGC Census: only [illegible]; 9 finer with a Cameo finish

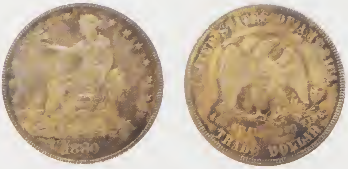
PCGS# 87060

From Heritage's sale of the Andre Dawson Collection of All-American Coins, September 1998, lot 6849.



2283 **1880 Trade. Proof-66 Cameo (NGC).** A sharp strike and bright, brilliant-white surfaces are sure to endear this coin to the proof type collector. Free of grade-limiting blemishes, with bold field-to-device contrast that easily upholds the validity of the Cameo designation. Really a lovely example of both the type and this proof-only issue.

PCGS# 87060

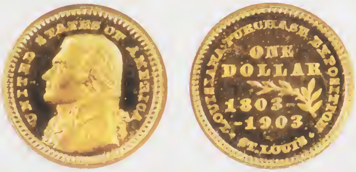


2284 **1880 Trade. Proof-64 (PCGS).** Originally toned, both sides exhibit blended lavender-gray, antique-gold, cobalt-blue, and orange-tan colors. The most variation in the toning is on the reverse, but both sides are muted in sheen by the depth of the patination. There are, however, no outwardly noticeable hairlines or other signs of handling.

PCGS# 7060.

Low-Pop 1903 Louisiana Purchase/Jefferson Gold Dollar

PCGS Proof-66



2285 **1903 Louisiana Purchase Exposition Gold Dollar. Jefferson Portrait. Proof-66 (PCGS).** This gold Commemorative [illegible] of approximately 1[illegible],500 pieces, the first 100 coins of which are brilliant finish proofs. These special specimen strikings were distributed in [illegible] with certificates signed by John M. Landis and Rhine R. Freed, superintendent and chief coiner of the Philadelphia Mint, respectively. [illegible] of these coins have survived [illegible] the finest examples listed at PCGS and NGC having received a numeric grade of Proof-[illegible].

Included in this highly select group, the premium quality Gem in this lot has even green-gold color and a mostly [illegible] finish. We say "mostly" because Jefferson's portrait on the obverse has a [illegible] that provides some cameo contrast to the appearance on that side of the coin. Neither side [illegible] even a single distracting [illegible], and the eye appeal is [illegible]. A very rare coin and one that will serve as a highlight of any numismatic holding.

[illegible]

2286 **1903 Louisiana Purchase Exposition Gold Dollar. Jefferson Portrait. MS-66 (PCGS).** [illegible]

From the Dan McClure Collection.

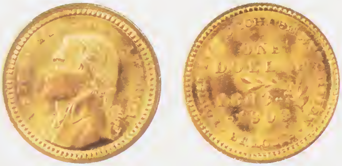
2288 **1903 Louisiana Purchase Exposition Gold Dollar. Jefferson Portrait. MS-66 (NGC).** Orange-gold in color, the obverse [illegible] with a softer, rose gold reverse. Both sides are fully [illegible] Gem quality sheen. Really a pretty example!

From the Dan McClure Collection.

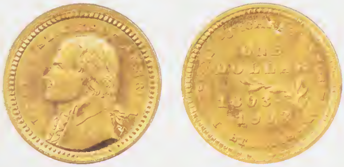
2287 **1903 Louisiana Purchase Exposition Gold Dollar. Jefferson Portrait. MS-66 (NGC).** Thick, billowy luster envelops both sides with a satiny texture. This is a silky smooth Gem with nary a distracting abrasion in evidence. Attractive!

From the Dan McClure Collection.

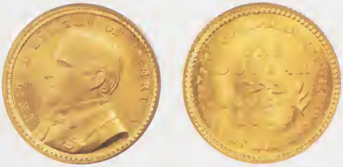
2289 **1903 Louisiana Purchase Exposition Gold Dollar. Jefferson Portrait. MS-65 (PCGS).** A honey-gold example, both sides possess full [illegible] and bold-to-sharp striking detail. Light haziness is noted at a few [illegible], but there is nothing to report in the way of distracting abrasions.



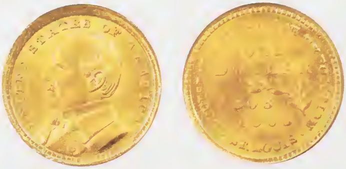
2290 **1903 Louisiana Purchase Exposition Gold Dollar. Jefferson Portrait. MS-64 (PCGS).** Wholly original, this coin possesses reddish-orange highlights and more deeply set, khaki-gold undertones. Overall smooth, and nearly in the full Gem category.
PCGS# 7443.



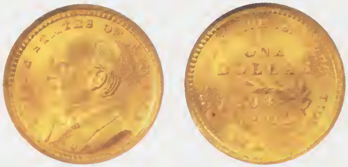
2291 **1903 Louisiana Purchase Exposition Gold Dollar. Jefferson Portrait. MS-64 (ANACS).** Blended orange-gold and olive-gold colors speak volumes about this coin's originality. A few faint alloy spots are present on the obverse, and there is a moderate reverse distraction at the A in PURCHASE.
PCGS# 7443



2292 **1903 Louisiana Purchase Exposition Gold Dollar. McKinley Portrait. MS-66 (PCGS).** The reverse alternates between green-gold and orange-gold colors as that side rotates under a light. The obverse, on the other hand, largely retains a rich reddish-rose sheen at all angles. Lustrous throughout, with nary a distracting abrasion to report.
PCGS# 7444.

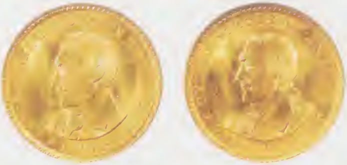


2293 **1903 Louisiana Purchase Exposition Gold Dollar. McKinley Portrait. MS-66 (PCGS).** Satiny, orange-gold surfaces have a touch of reddish-rose tinting on the reverse. Both sides are equally bold in strike with nary a distracting abrasion or other blemish to report.
PCGS# 7444.
From the Dan McClure Collection.



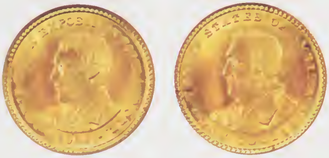
2294 **1903 Louisiana Purchase Exposition Gold Dollar. McKinley Portrait. MS-66 (NGC).** Smooth and satiny, this is a fully original Gem with strong eye appeal. Mostly orange-gold in color, direct angles reveal a bit of light rose-gold tinting intermingled here and there.
PCGS# 7444
From the Dan McClure Collection.

Exquisite 1904 Lewis & Clark Commem in PCGS MS-66



2295 **1904 Lewis and Clark Gold Dollar. MS-66 (PCGS).** The present sale notwithstanding, this gold Commemorative issue is not at all easy to locate at such a lofty level of preservation. This is a beautiful, premium-quality Gem whose surfaces have survived the passage of time without acquiring even a single detracting blemish. Smooth, satiny luster blankets all areas, as does warm, original, rose-orange color. A sharp strike rounds out this coin's extensive list of positive attributes. Lovely!
PCGS# 7447
From the Dan McClure Collection.

Condition Rarity 1904 Lewis & Clark Gold Dollar

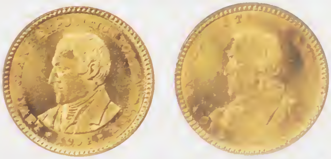


2296 **1904 Lewis and Clark Gold Dollar. MS-66 (PCGS).** An act of Congress dated April 13, 1904 not only created the Lewis and Clark Exposition, but also provided for the production of up to 250,000 Gold Dollars for distribution at the site. Apparently, sale of these coins was meant to defray the cost of completing a bronze memorial to Sacagawea, who served as guide and interpreter for Lewis and Clark as they explored the Northwest at the request of President Thomas Jefferson. Despite the authorized mintage, the Philadelphia Mint struck just 25,000 examples in 1904 and a further 35,000 pieces in 1905. Large numbers of coins were melted as unsold, leaving net mintages of 9,997 and 10,000 coins respectively.

The 1904 is not quite as rare as the 1905 in an absolute sense, but it is just as challenging to locate in the finer Mint State grades. An exceptionally well preserved example, this piece retains full satin luster and is [illegible] on the subject of [illegible]. The color alternates between [illegible] gold, orange-gold and [illegible] as the coin dips in and out of the light. Sharply struck, and possessed of [illegible] eye appeal [illegible] commemorative gold coinage.

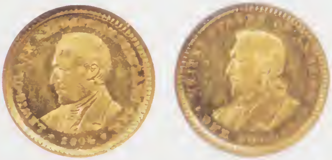
PCGS# [illegible]

[illegible]



2297 **1904 Lewis and Clark Gold Dollar. MS-64 (PCGS).** This green-gold example is fully original, the surfaces well preserved with no especially noteworthy abrasions. Satin-to-softly frosted luster envelops both sides and further enhances already strong eye appeal.

PCGS# [illegible]



2298 **1904 Lewis and Clark Gold Dollar. MS-61 PL (NGC).** Noticeably scuffy, as befits the MS-61 grade, the surfaces do allow ready appreciation of a mirrored finish in the fields as the coin rotates under a light. None of the grade defining abrasions are worthy of individual comment.

[illegible]

[illegible]

2299 **1904 Lewis and Clark Gold Dollar. AU-58 (NGC).** Minimally rubbed with original, orange-olive color and a few inconsequential abrasions in the left-reverse field.

[illegible]

David Hall
Founder of PCGS

PCGS

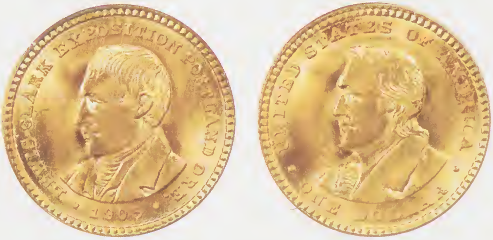
View David Hall's Opinions About This Auction

Under special arrangement and for a limited time only,
David Hall will talk on video about coins offered
in this Bowers and Merena auction

View online at www.bowersandmerena.com

Questions? E-mail auction@bowersandmerena.com

Rarely Offered Gem
1905 Lewis & Clark Gold Dollar

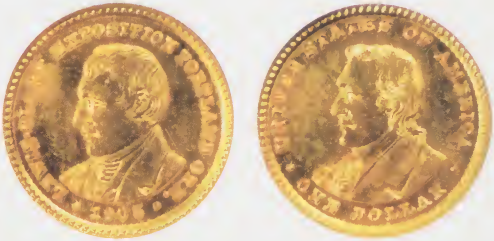


2300 **1905 Lewis and Clark Gold Dollar. MS-66 (PCGS).** The 1905 is the rarer, more conditionally challenging of the two Lewis and Clark Commemorative Gold Dollar issues. Even an MS-65 would represent an important bidding opportunity in today's market. The present example, however, is of even greater significance as a premium-quality Gem. It has been quite some time since this writer has handled a 1905 Lewis and Clark Gold Dollar with such pristine-looking surfaces. There are no distracting abrasions, the surfaces even retaining a virtually undisturbed fabric when examined with the aid of a loupe. The luster is full with a billowy, satin texture that accents sharp striking detail to the devices. Both sides are equally orignal but, whereas the obverse exhibits warm rose-gold tinting, the reverse is a bit deeper in color with more of an orange-gold sheen. A delight to behold, this highlight piece belongs in the finest numismatic holding.

PCGS# 7448.

From the Dan McClure Collection.

Condition Rarity 1905 Lewis & Clark Gold Dollar
NGC MS-66



2301 **1905 Lewis and Clark Gold Dollar. MS-66 (NGC).** This is the second conditionally rare, Gem-quality example of the 1905 Lewis and Clark Commem that this cataloger has been tasked with describing for this sale. An unusual occurence, to be sure, because the vast majority of pieces that we offer grade no finer than MS-64. Unlike the typical MS-63 or MS-64, this premium-quality Gem is free of even a single distracting blemish. Both sides are very smooth, and they are awash in richly original olive-gold and orange-gold colors that speak volumes about the coin's originality. Satiny in sheen, with crisp delineation between all elements of the design.

PCGS# 7448.

From the Dan McClure Collection.

2302 **1905 Lewis and Clark Gold Dollar. MS-63 (NGC).** This satiny example is sharply impressed with blended olive-gold and medium-gold colors. None of the grade-defining abrasions are sizeable or otherwise worthy of singular mention.
PCGS#7448

2303 **1916 McKinley Gold Dollar. MS-66 (PCGS).** Both sides exhibit dominant rose-gold color, although there are some deeper tan-gold undertones evident in a few isolated spots. Fully original, with satiny mint bloom and [illegible].
PCGS#[illegible]
From the Dan McClure Collection.

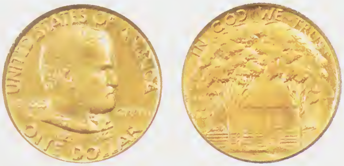
2304 **1916 McKinley Gold Dollar. MS-67 (NGC).** [illegible] "look" to the surfaces.
[illegible]

2305 **1917 McKinley Gold Dollar. MS-66 (PCGS).** Lustrous and satiny, both sides are also equally free of grade-limiting distractions. Rose-gold in color, and very appealing.
PCGS#[illegible]
From the Dan McClure Collection.

2306 **1917 McKinley Gold Dollar. MS-64 (PCGS).** Satiny with rose-gold color, this pleasing example is knocking on the door of a full Gem grade. There are, in fact, no outwardly noticeable abrasions, and the luster is quite bold.
PCGS#[illegible]

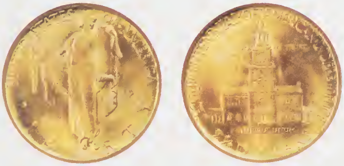
2307 **1922 Grant Gold Dollar. Star. MS-66 (PCGS).** We have no doubt that this beautiful Gem is 100% original. The color is a rich green-gold shade that does, however, warm to an orange-gold cast when the coin dips into a light. Satiny luster is fully intact and vibrant, and there are no abrasions that would call into question the validity of the assigned grade.
PCGS#[illegible]
From the Dan McClure Collection.

2308 **1922 Grant Gold Dollar. MS-66 (PCGS).** Original green-gold and orange-gold colors are well blended over both sides of this satiny Gem. There are no distracting abrasions, as befits the assigned grade, but accuracy does compel us to mention a few tiny alloy spots at the [illegible].
PCGS#[illegible]
From the Dan McClure Collection.



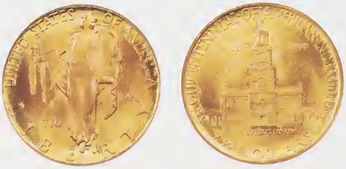
2309 **1922 Grant Gold Dollar. MS-65 (PCGS).** Satiny, orange-gold surfaces are expectably smooth for the assigned grade. A well-struck Gem for the quality-conscious collector of classic U.S. Commemorative coinage. The total mintage of the No Star Grant Gold Dollar for distribution and Assay purposes is a mere 5,016 pieces.
PCGS# 7458.

Gorgeous 1926 Sesquicentennial Quarter Eagle

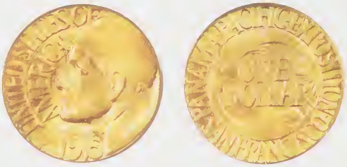


2310 **1926 Sesquicentennial of American Independence Quarter Eagle. MS-66 (NGC).** Authorized by the Act of March 3, 1925, this Commemorative Quarter Eagle was offered to attendees of the Sesquicentennial Exposition held in Philadelphia from June 1 to November 30, 1926. The Mint struck all 200,000 pieces authorized, but sales were disappointing and all but 45,793 coins were eventually destroyed. Even so, examples that grade through MS-64 are encountered fairly regularly in the numismatic market. The present sale notwithstanding, however, Gems are conditionally rare.

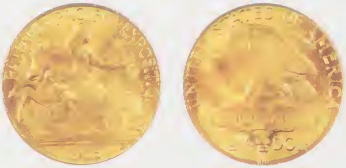
One of the smoothest, most carefuly preserved representatives of the type that we have handled in recent memory, this premium-quality survivor is pristine in most areas. The luster is exceptionally vibrant with a thick, frosty texture that provides lovely cartwheel visual effects as the coin rotates under a light. With light orange-gold color, this is a simply beautiful Sesquicentennial Two-and-a-Half. An extremely shallow reeding mark at the base of the first T in STATES is perhaps the only feature keeping this coin from a Superb Gem rating.
PCGS# 7466
From the Dan McClure Collection.



2311 **1926 Sesquicentennial of American Independence Quarter Eagle. MS-65 (PCGS).** A beautiful rose-gold Gem, this Sesqui is far smoother than the typically encountered Quarter Eagle of this type. There are, in fact, no distracting abrasions, and the surfaces have a nearly pristine, frosty texture that provides memorable eye appeal. Worthy of a strong bid in all regards.
PCGS# 7466.

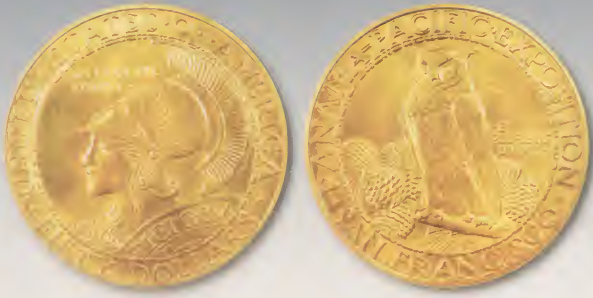


2312 **1915-S Panama-Pacific Exposition Gold Dollar. MS-66 (PCGS).** Pretty rose-gold color decorates lustrous, satiny surfaces. With a sharp strike and smooth-looking features, this Gem would fit nicely into any high-quality set.
PCGS# 7449
From the Dan McClure Collection.



2313 **1915-S Panama-Pacific Exposition Quarter Eagle. MS-66 (PCGS).** Judging by our experience presenting coins for auction, most of the 6,749 Panama-Pacific Quarter Eagles distributed have survived to the present day. The majority of such pieces, however, are not as expertly preserved as the premium-quality Gem that we are offering here. Both sides present as pristine, the surfaces bathed in satiny mint luster and warm, original, orange-gold color. Distracting abrasions or other blemishes are not seen, and the devices are sufficiently bold in detail by the standards of the type. Worthy of a solid bid, as well as inclusion in a high-quality set of classic Commemorative coinage.
PCGS# 7450
From the Dan McClure Collection.

Exceptionally Well-Preserved 1915-S Pan-Pac $50 Round



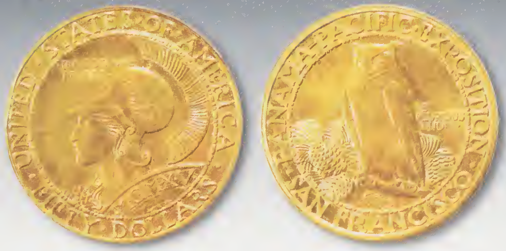
2314 1915-S Panama Pacific Exposition $50. Round. MS-66 (NGC). Designed by Robert Aitken, the Panama-Pacific $50 was authorized by Congress to help celebrate the Panama-Pacific Exposition held in San Francisco during 1915. The Congressional act provided for the production of 3,000 examples, 1,500 pieces each in Round and Octagonal formats. Although initial sales proved promising, the asking price of $100 per coin was too high for most exposition attendees to handle, this despite the fact that the cost also entitled the buyer to a Pan-Pac Half Dollar, Gold Dollar and Quarter Eagle at no additional charge. Even though sales continued through November 1, 1916 (well after the exposition had closed), the majority of Pan-Pac Fifties were eventually returned to the Mint and destroyed as unsold. Net mintages are just 483 Round examples and 645 Octagonal pieces. The Octagonal variety seems to have sold better than its Round counterpart due to the perceived uniqueness of the coin's shape among exposition attendees and contemporary collectors.

As one might expect given the relative net mintages of these two varieties, the Octagonal Pan-Pac $50 is a bit more obtainable in today's market than the Round variety. On the other hand, there are a few more Round examples certified above the MS-65 grade level than there are for the Octagonal variety. Both versions, however, are very rare in the finest Mint State grades when viewed in the wider context of the rare coin market. The large size of these coins acted as a magnet for abrasions, with Minerva's cheek being particularly prone to displaying wispy slide marks and other signs of mishandling.

Obviously well cared for since the day of sale, this exquisite, premium-quality Gem ranks as one of the finest Pan-Pac $50 Rounds that this writer has handled in recent memory. The surfaces are exceptionally smooth, even Minerva's cheek being free of distracting abrasions. Both sides possess warm orange-gold color and full, billowy, satin-textured luster. A definite highlight of the gold offerings in this sale, this impressive Commemorative is destined for inclusion in the finest numismatic holding. Beautiful!

[illegible]

Nice Choice Mint State
1915-S Pan-Pac $50 Round

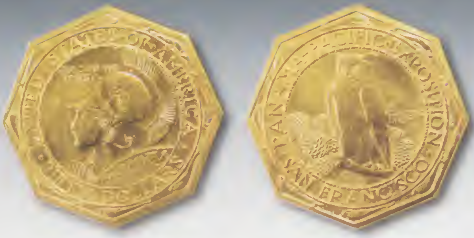


2315 1915-S Panama-Pacific Exposition $50. Round. MS-63 (PCGS). Another example of this impressive gold Commemorative type, the coin in this lot is fully Choice with a pleasing appearance to both sides. Both are satiny in texture, the reverse with slightly deeper luster as the obverse has some signs of light handling that undoubetdly explain the MS-63 grade. As well, the obverse is green-gold in color while the reverse has more of a rose-gold sheen. There are a few thin abrasions over and around Minerva's portrait, such features being the primary culprits for limiting the grade of many Pan-Pac Fifties. Problem free for the MS-63 designation, nonetheless, with relatively strong eye appeal that is due primarily to the boldness of this classic design.

PCGS# 451

From the Dan McClure Collection.

Appealing 1915-S Pan-Pac $50 in Octagonal Format



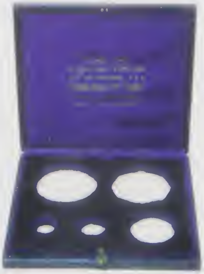
2316 1915-S Panama-Pacific Exposition $50. Octagonal. MS-64 (NGC). A deeply symbolic design, the obverse of the Pan-Pac Fifty-Dollar gold coins depicts a left facing portrait of the Greek goddess Athena. She wears a helmet pushed back over the top of her head to signify peaceful intentions, and a shield that she carries is inscribed with the date in Roman numerals MCMXV. The motto IN GOD WE TRUST is in the upper left field, the legend UNITED STATES OF AMERICA is above and the denomination FIFTY DOLLARS is below. The Octagonal pieces, but not the Round ones, have an extra border of dolphins that signifies the continuous waterway created by the opening of the Panama Canal. Athena was chosen for the central design on this side of the coin because she was the goddess of, among other things, agriculture and horticulture. Both of these industries play an important part in the economy of California, site of the 1915 Panama-Pacific International Exposition.

The reverse design depicts Athena's owl, symbol of wisdom, perched atop a branch of ponderosa pine. The Latin motto E PLURIBUS UNUM is in the right field, the inscription PANAMA-PACIFIC EXPOSITION is above and SAN FRANCISCO is below. Once again, the Octagonal pieces include an extra border of dolphins on this side as well.

There is pleasant orange-gold color that yields to a yellow-gold cast at more direct angles. Satiny in sheen, with faint handling marks in the fields of the obverse to define the grade. The presence of such features is usually the explanation for most Pan Pac Fifties of both types failing to grade any higher than MS-64. Curiously, this coin also possesses a thin reverse graze through the bottom of the owl's body. Attractive nonetheless, and important as an example of a key-date issue in the classic gold Commemorative series.

[illegible]

[illegible]



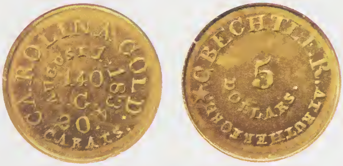
2317 **Original Box for a 5-Coin Set of Panama-Pacific Exposition Commemorative Coins. EF.** The exterior of the box is in excellent condition, the leather generally smooth and with only moderate foxing to the paper card. The inside of the box top is also very well preserved with no problems. While there are a few rough spots on the bottom, the most significant distraction is [illegible] to the top of the box that prevents an otherwise functional clasp from keeping the box closed. Still a very presentable example of this popular collectible, this item would serve well alongside a set of Pan-Pac coins. [illegible]

[illegible]

PRIVATE AND TERRITORIAL GOLD COINS

Lovely Christopher Bechtler $5 Gold in NGC AU-55

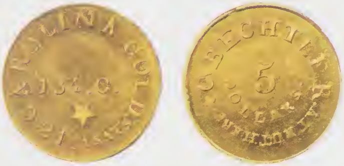
Kagin-17 Variety



2318 **Undated (1834-1837) Christopher Bechtler. $5 Gold. K-17. Rarity-5. RUTHERFORD, 140 G., 20 CARATS, Plain Edge. AU-55 (NGC).** We believe the attribution is correct, but the NGC holder prevents us from determing whether the edge is plain or reeded. The plain edge variety is more plentiful then the reeded edge, however, so it makes sense that this piece is probably a K-17. Rich olive-gold color envelops both sides, the surfaces revealing some intermingled coppery tinting that further enhances the originality. All letters and digits are sharply impressed, and there is very little to report in the way of rub. Relatively smooth for having seen light circulation, this coin is certainly among the most visually appealing survivors of this type available to today's Territorial gold specialists.

PCGS# 10091

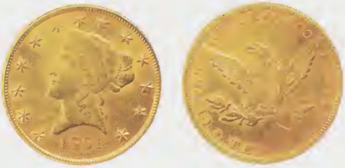
Exceptionally Attractive Kagin-20 Christopher Bechtler $5 Gold Piece



2319 **Undated (1837-1842) Christopher Bechtler. $5 Gold. K-20. Rarity-4. 134 G., 21 CARATS, Star. AU-58 (PCGS).** A gorgeous representative of the type, this near-Mint example would do justice to the finest collection of Bechtler gold coinage. Both sides are only minimally worn over features that are overall sharply impressed. The coloir is a richly original green-gold shade, and the surfaces are silent on the subject of individually mentionable handling marks. Nicer than some Mint State Territorial gold pieces that we have handled, and worthy of a premium bid, as such.

PCGS Population. just 5; and only three are finer, all of which grade MS-61

PCGS# 10097.

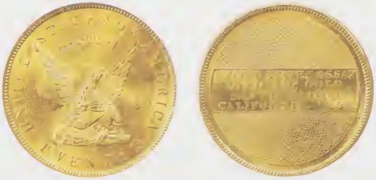


2320 **1852 Moffat & Co. $10 Gold. K-9. Rarity-6. Wide Date. EF Details—Damaged (NCS).** Sandy-gold surfaces have a rough, etched texture, this apparently being the damage to which the NCS insert refers. All major design elements are fully outlined, and close inspection reveals some bolder definition to the more protected areas of Liberty's portrait and the reverse eagle. There are no large or otherwise mentionable abrasions.

PCGS# 10254.

Snappy-Looking 1853 U.S. Assay Office $20 Gold

Important MS-63 Grade from PCGS



2321 **1853 United States Assay Office of Gold. $20 Gold. Kagin-18. Rarity-2. 900 THOUS. MS-63 (PCGS).** With some 2.5 million pieces struck from March-October of 1853, this issue is one of the most frequently encountered privately issued coins from Gold Rush California. It was struck after John Little Moffat retired in February of 1852 and passed the federal contract for the U.S. Assay Office to Curtis, Perry and Ward. Most, if not all of the dies for this issue survived until 1906, when they were destroyed in the great fire that ravaged San Francisco that year.

Although a relatively plentiful type in an absolute sense, this coin is still very rare from a condition standpoint. It is not often that we encounter a Mint State 1853 Assay Office $20, and our offerings of Choice-quality pieces are even fewer and father between. A simply exquisite example, both sides possess full mint frost over sharply struck, crisply impressed devices. There are no areas of bothersome lack of detail, and we are also unable to locate an individually distracting abrasion. Lustrous and frosty, with warm yellow-gold color that further enhances already impressive eye appeal. Worthy of a strong bid!

PCGS# 10013.

PCGS-Certified 1855 Wass, Molitor & Co. $10

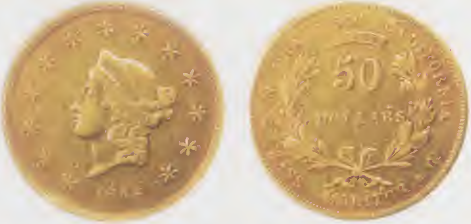
Rarely Offered this Nice

2322 **1855 Wass, Molitor & Co. $10 Gold. K-6. Rarity-7. EF-40 (PCGS).** A very rare Territorial gold issue, this variety was probably struck from dies that were previously dated 1852. The final digit in the date was drilled out of the die and replaced with a 5 so that the dies could be used in 1855. Accordingly, all coins struck from this obverse die have the appearance of being plugged at the final digit in the date.

This piece has a pleasing appearance to both sides. The surfaces exhibit warm, even, reddish-gold color and a relatively smooth, satiny texture. In fact, there is very little to report in the way of wispy abrasions—an uncommon attribute for any Territorial gold coin, but particularly for a California Gold Rush example that saw 20 points of circulation. The strike is characteristically uneven, but the only significant lack of detail is confined to the obverse periphery where the stars are quite weak. The date is readily discernible and Liberty's portrait is suitably bold. On the reverse, the eagle is quite well detailed in the context of the assigned grade and the legend and denomination, while a bit soft at a few letters, are both fully readable. All-in-all, this is one of the nicest Wass, Molitor & Co. Tens in EF that we have handled in quite some time.

[illegible]

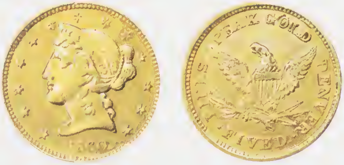
Visually Impressive 1855 Wass, Molitor & Co. $50 Gold Rarity



2323 **1855 Wass, Molitor & Co. $50 Gold. K-9. Rarity-5. AU-50 (NGC).** Operated by Hungarian immigrants Count S.C. Wass and A.P. Molitor, the firm was one of the most proficient gold-smelting and assaying plants to operate during the early years of Gold Rush California. Wass and Molitor issued gold coins in four denominations, the largest of which was Fifty Dollars. All of these impressive coins were struck in 1855 and, judging by the number of examples that have survived, a decent number of pieces must have been produced. This is not to imply that the 1855 Wass Molitor & Co. $50 is a common coin. Survivors are very scarce, and problem free pieces in any grade with pleasing eye appeal are even more accurately described as rare.

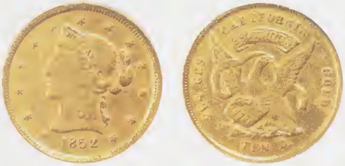
Free of significant problems, this lightly circulated survivor is a noteworthy departure from the typically encountered coin, many of which are harshly cleaned, tooled or otherwise impaired. Both sides exhibit warm olive-gold color with flickers of copper-red iridescence outlining the devices. The overall definition is quite bold, this despite overall light rub. The surfaces reveal numerous small and even a few moderate-size abrasions, but these features should be expected for a large, weighty gold coin that circulated on the West Coast during the 1850s. A shallow rim bruise outside star 1 is also noted, although the balance of the rims appear to be quite smooth (at least as far as we can tell through the NGC holder). Problem free for an example of this issue that saw 10 points of circulation, this handsome Wass, Molitor & Co. $50 will serve as a highlight in any numismatic holding.

[illegible]



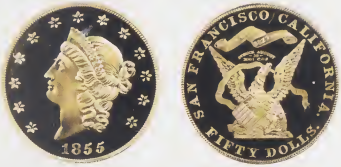
2324 **1860 Clark, Gruber & Co. $5 Gold. K-2. Rarity-4. MS-60 Reverse Lightly Tooled (Uncertified).** The obverse of this piece is quite pleasing. The devices on that side are rather well struck, the color is a pleasing green-gold shade and there are no sizeable or individually mentionable abrasions. The reverse is also boldly impressed and free of large-size detractions. The color on that side is generally attractive with an antique-gold appearance, but it does assume a curiously matte-like sheen in the field over the eagle's head where evidence of tooling can be seen. Really not a bad-looking example from an absolute standpoint, this coin would do well in a budget-minded type set.

PCGS# 10136



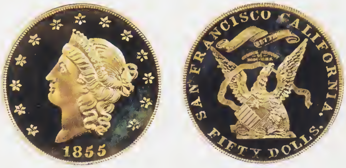
2325 **1861 Clark, Gruber & Co. $10 Gold. K-7. Rarity-4. AU Details—Repaired, Improperly Cleaned (NCS).** The repair is in the form of smoothing that has left both sides curiously glossy and uncommonly bright in sheen. There are also scattered hairlines. Relatively bold striking detail in most areas is one of this coin's more positive attributes, as is rich-looking color in blended olive-khaki and copper-orange shades. A more affordable representative for the budget-minded collector of Territorial gold coins.

PCGS# 10141.



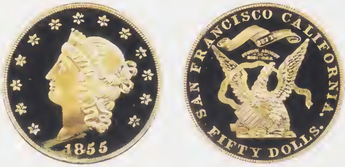
2326 **"1855" Kellogg & Co. $50 Gold. Commemorative Restrike. Struck August 20, 2001. Gem Proof (PCGS).** These commemorative restrikes were struck in 2001 using transfer dies and gold recovered from the *S.S. Central America* shipwreck. The original dies were engraved by Ferdinand Gruner in 1855, but they appear to have been used solely in the production of a few special presentation pieces. Each restrike has the inscription S.S. CENTRAL AMERICA GOLD C.H.S. on the reverse ribbon and is stamped with the date of striking in the field above the eagle's head. The present example is as made with bright color and bold cameo contrast.

Ex: S.S. Central America Gold.



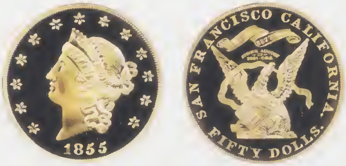
2327 **"1855" Kellogg & Co. $50 Gold. Commemorative Restrike. Struck August 21, 2001. Gem Proof (PCGS).** Fully struck with dominant medium-gold color. A bit of light silvery tinting, however, is scattered about in the fields on both sides.

Ex: S.S. Central America Gold.



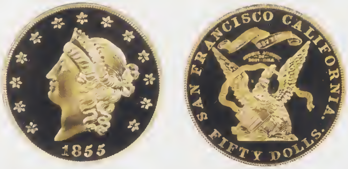
2328 **"1855" Kellogg & Co. $50 Gold. Commemorative Restrike. Struck August 22, 2001. Gem Proof (PCGS)** Otherwise as struck, there is a bit of hazy tinting along the lower-left obverse border and in the field inside star 12. Fully impressed with bold field-to-device contrast.

Ex: S.S. Central America Gold.



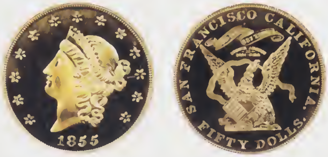
2329 **"1855" Kellogg & Co. $50 Gold. Commemorative Restrike. Struck August 23, 2001. Gem Proof (PCGS).** Lovely yellow gold color with pinpoint striking detail over all elements of the design. A moderate-size reeding mark in the lower-right reverse field is worthy of attention.

Ex: S.S. Central America Gold



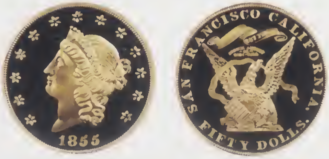
2330 **"1855" Kellogg & Co. $50 Gold. Commemorative Restrike. Struck August 24, 2001. Gem Proof (PCGS).** Virtually pristine, with correspondingly strong eye appeal. This Superb Gem is as nice as any example of the type that we have ever handled.

Ex: S.S. Central America Gold.



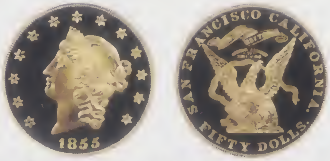
2331 **"1855" Kellogg & Co. $50 Gold. Commemorative Restrike. Struck August 25, 2001. Gem Proof (PCGS).** The devices have a thick, satiny texture that contrasts markedly with illimitable depth of reflectivity in the fields. There is not a single blemish of note.

Ex: S.S. Central America Gold



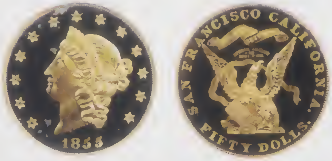
2332 **"1855" Kellogg & Co. $50 Gold. Commemorative Restrike. Struck August 26, 2001. Gem Proof (PCGS).** This snappy-looking example is better described as Superb Gem Proof in terms of both technical quality and eye appeal. A [illegible] hardly worthy of mention.

Ex: S.S. Central America Gold



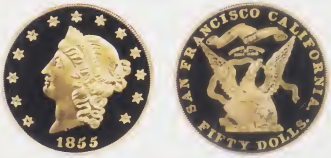
2333 **"1855" Kellogg & Co. $50 Gold. Commemorative Restrike. Struck August 27, 2001. Gem Proof (PCGS).** [illegible] Beautiful!

Ex: S.S. Central America Gold



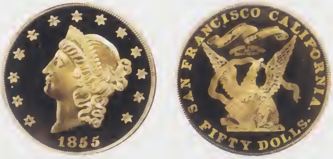
2334 **"1855" Kellogg & Co. $50 Gold. Commemorative Restrike. Struck August 28, 2001. Gem Proof (PCGS).** Bold yellow gold color with stark Deep Cameo contrast provide exceptional eye appeal for an example of this popular restrike issue. A small scratch on the front of the holder at star 1 should not be confused with a blemish on the coin's surface.

Ex: S.S. Central America Gold



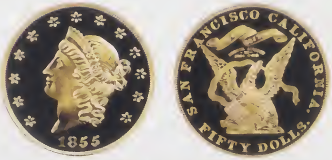
2335 **"1855" Kellogg & Co. $50 Gold. Commemorative Restrike. Struck August 29, 2001. Gem Proof (PCGS).** Otherwise pristine surfaces reveal a light, shallow reeding mark in the reverse field at the final A in AMERICA. The finish is boldly cameoed and worthy of a Deep Cameo designation.

Ex: S.S. Central America Gold



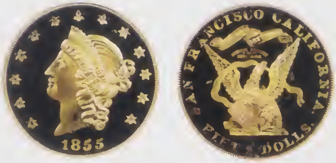
2336 **"1855" Kellogg & Co. $50 Gold. Commemorative Restrike. Struck August 29, 2001. Gem Proof (PCGS).** A Deep Cameo finish and fully struck devices provide exceptional eye appeal. Certain angles reveal what appears to be myriad hairlines in the fields—a characteristic that we mention more for accuracy than for any adverse affect that it may have on this coin's aesthetic qualities.

Ex: S.S. Central America Gold



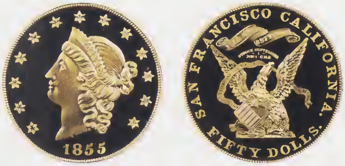
2337 **"1855" Kellogg & Co. $50 Gold. Commemorative Restrike. Struck August 30, 2001. Gem Proof (PCGS).** This pristine looking specimen striking possesses full detail to even the most intricate elements of the design. Boldly cameoed in finish, and highly attractive.

Ex: S.S. Central America Gold

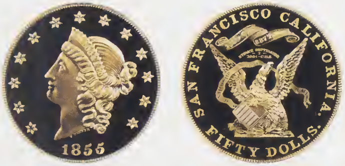


2338 **"1855" Kellogg & Co. $50 Gold. Commemorative Restrike. Struck August 31, 2001. Gem Proof (PCGS).** One or two minor sequential hairlines hardly inhibit the strong eye appeal that this specimen possesses. The finish is noticeably cameoed.

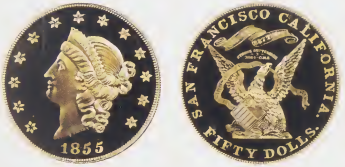
Ex: S.S. Central America Gold



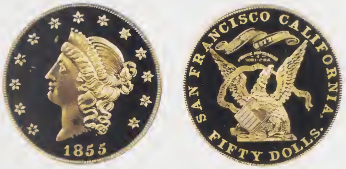
2339 **“1855” Kellogg & Co. $50 Gold. Commemorative Restrike. Struck September 1, 2001. Gem Proof (PCGS).** There is not a single detracting blemish on either side of this exquisite specimen striking. Fully impressed from the dies with eye appeal to spare.
Ex: S.S. Central America Gold.



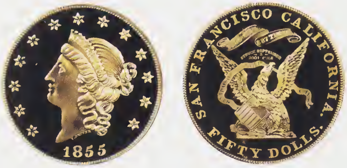
2340 **“1855” Kellogg & Co. $50 Gold. Commemorative Restrike. Struck September 2, 2001. Gem Proof (PCGS).** As struck and highly attractive, this piece is sure to please even the most discerning buyer.
Ex: S.S. Central America Gold.



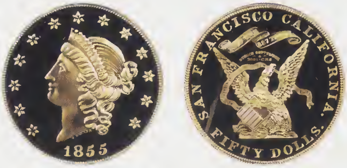
2341 **“1855” Kellogg & Co. $50 Gold. Commemorative Restrike. Struck September 3, 2001. Gem Proof (PCGS).** There are no distracting blemishes on either side, although a faint swirl of haziness in the lower-left obverse field is perhaps worthy of mention. Otherwise brilliant, with a full satin texture to the devices.
Es: S.S. Central America Gold.



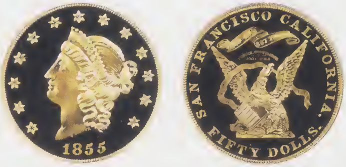
2342 **“1855” Kellogg & Co. $50 Gold. Commemorative Restrike. Struck September 4, 2001. Gem Proof (PCGS).** This cameo-finish specimen is every bit the Gem with smooth, pristine-looking surfaces and awe-inspiring eye appeal.
Ex: S.S. Central America Gold.



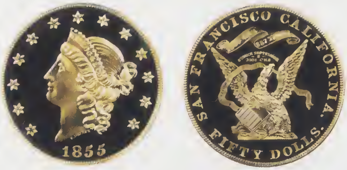
2343 **“1855” Kellogg & Co. $50 Gold. Commemorative Restrike. Struck September 5, 2001. Gem Proof (PCGS).** Needle sharp in strike, the devices are set apart from the fields in true cameo fashion. All areas are equally free of detracting hairlines and other contact marks.
Ex: S.S. Central America Gold.



2344 **“1855” Kellogg & Co. $50 Gold. Commemorative Restrike. Struck September 6, 2001. Gem Proof (PCGS).** This lovely example is blemish free on the obverse with just a few streaks of pale haziness in the left-reverse field. Fully struck with good field-to-device contrast.
Ex: S.S. Central America Gold.



2345 **“1855” Kellogg & Co. $50 Gold. Commemorative Restrike. Struck September 7, 2001. Gem Proof (PCGS).** Expertly produced and carefully preserved, this coin has expectably strong eye appeal for an example of this restrike type.
Ex: S.S. Central America Gold.



2346 **“1855” Kellogg & Co. $50 Gold. Commemorative Restrike. Struck September 8, 2001. Gem Proof (PCGS).** A razor-sharp example with satiny devices and deeply mirrored fields. Attractive!
Ex: S.S. Central America Gold.

2347 **“1855” Kellogg & Co. $50 Gold. Commemorative Restrike. Struck September 9, 2001. Gem Proof (PCGS).** Yellow gold in color, both sides have bold cameo contrast between satiny devices and mirror-finish fields. Fully struck, as always seen for the type.
Ex: S.S. Central America Gold

2348 **“1855” Kellogg & Co. $50 Gold. Commemorative Restrike. Struck September 10, 2001. Gem Proof (PCGS).** Fully struck and nearly pristine, this yellow-gold specimen is sure to please.
Ex: S.S. Central America Gold

2349 **“1855” Kellogg & Co. $50 Gold. Commemorative Restrike. Struck September 11, 2001. Gem Proof (PCGS).** Due to the tragic terrorist attacks in New York City and at the Pentagon, this coin was struck on another day that will live forever in the history of the United States. An especially historic specimen with pinpoint striking detail and eye appeal to spare.
Ex: S.S. Central America Gold

2350 **“1855” Kellogg & Co. $50 Gold. Commemorative Restrike. Struck September 12, 2001. Gem Proof (PCGS).** Fully struck and satiny, the devices are set apart from illimitable depth of reflectivity in the fields. There are no detracting blemishes.
Ex: S.S. Central America Gold

INGOTS

2351 **1956 San Francisco Mint Silver Ingot. 22.15 Ounces. 999.75 Fine. #817/249. Round Stamp.** A thick, weighty example, this piece would make a significant addition to a specialized numismatic holding.

2352 **Undated San Francisco Mint Silver Ingot. 19.60 Ounces. 999.75 Fine. #6/705/2. Oval Stamp.** Probably issued sometime during the 1940s or 1950s, this piece has some light to moderate signs of handling on both sides. There are, however, no significant post-production impairments.

2353 **Undated San Francisco Mint Silver Ingot. 18.62 Ounces. 999.75 Fine. #712/2. Oval Stamp.** A very nice example. Some fairly deep indentations on both the front and back of the bar are as made. Post-production distractions are of the most minor kind and none are worthy of undue concern.

CALIFORNIA SMALL DENOMINATION GOLD

2354 **1853 Octagonal 25 Cents. BG-101. Rarity-5. Liberty Head. MS-62 (PCGS).** Original khaki-gold color with more vivid reddish-copper overtones in all areas save for the central reverse. A moderate-size abrasion on the reverse is noted. The PCGS holder is an older version with a green insert.
[illegible]

2355 **1856 Octagonal 25 Cents. BG-111. Rarity-3. Liberty Head. MS-63 (PCGS).** Original green-gold color adorns both sides, a dose of satiny, modestly semi-prooflike finish. Boldly struck throughout with no outwardly distracting abrasions.
[illegible]

2356 **1854 Octagonal 50 Cents. BG-305. Rarity-4+. Liberty Head. MS-62 (PCGS).** Both sides are mostly khaki-gold in color, but there are also several isolated blushes of brighter yellow-gold iridescence. The strike is well executed by the standards of the type, and there are only a few outwardly noticeable abrasions that help to define the BU grade.
[illegible]

2357 **1856 Round 50 Cents. BG-434. Rarity-4+. Liberty Head. MS-62 (PCGS).** Light green gold color with a bold to sharp strike to all elements of the design. Some wispy abrasions are noted, most of which are small and singularly inconspicuous. The PCGS holder is an older version with a green insert.
[illegible]

2358 **1855/4 Octagonal $1. BG-511. Rarity 4+. Liberty Head. AU-55 (Uncertified).** An original example, both sides are cloaked in olive-khaki color. Light wear touches the highpoints of still sharply defined devices.
[illegible]

2359 **1853 Octagonal $1. BG-519. Rarity-4-. Liberty Head. MS-63 (NGC).** One of the nicest examples for the grade that we have handled in recent memory, this coin is satiny in sheen with very modest hints of brightness in the fields. The strike is uncommonly well executed, and it is not a stretch for us to write that there are no areas of bothersome lack of deatil. There are also no distracting abrssions, and an even endowment of honey-gold color is also a positive attribute. A reverse die break (as struck) begins at the rim and bisects the final A in CALIFORNIA.

NGC Census: only 3; with a lone MS-65 finer

PCGS# 10496

2360 **1854 Octagonal $1. BG-532. Rarity-4-. Liberty Head. MS-61 (NGC).** Khaki-gold in color, a brighter yellow-gold cast is appreciable as the coin dips into a light. The surfaces are semi-prooflike beneath a smattering of wispy abrasions that define the BU grade.

PCGS# 10509

2361 **1859 Octagonal 25 Cents. BG-702. Rarity-3. Liberty Head. MS-63 (PCGS).** Housed in an older, green-insert PCGS holder, this coin possesses rich reddish-gold color and a shimmering, semi-prooflike finish. Well struck, with no outwardly distracting abrasions and just a little bit of haziness on the reverse.

PCGS# 10529

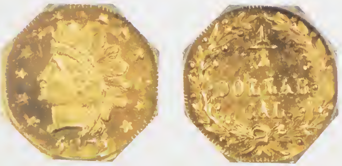
2362 **1868 Octagonal 25 Cents. BG-745. Rarity-6-. Liberty Head. MS-61 (PCGS).** This copper-gold example is fully original and quite attractive in the context of the BU grade. The overall impression is suffiently bold for the type, and are no particularly worrisome abrasions. A rare type!

PCGS# 105[illegible]

2363 **1876 Octagonal 50 Cents. BG-932. Rarity-4+. Liberty Head. MS-66 (PCGS).** A glorious example, both sides possess bright green-gold color and stark field-to-device contrast. Boldly impressed, with eye appeal to spare. Second finest known!

Combined PCGS and NGC Population: only 1, with a lone MS-67 DPL listed at NGC

PCGS# 10790



2364 **1872/1 Octagonal 50 Cents. BG-937. Rarity-4. Indian Head. MS-66 DPL (NGC).** The overall impression is very sharply executed, and the only evident lack of detail is confined to the obverse periphery. Interestingly, the reverse die was rotated 90 degrees counterclockwise at the time of striking. Pretty copper-red highlights adorn otherwise olive-gold surfaces, the finish deeply mirrored with shimmering pools of reflectivity in the fields. Really an exceptional representative of this scarce type.

This coin is the finer of only two DPL examples listed at NGC

2365 **1870 Round 50 Cents. BG-1010. Rarity-3. Liberty Head. MS-62 (PCGS).** Fully original, both sides alternate between orange-gold and tannish-gold colors as the coin rotates under a light. The surfaces have a satiny texture with just a few wispy abrasions to preclude an even higher Choice grade. The PCGS holder is an older variant with a green insert.

PCGS# 10839

2366 **1871 Round 50 Cents. BG-1026. Rarity-4-. Liberty Head. AU-58 (PCGS).** Original olive-gold color with a few scattered swirls of faint coppery tinting on the reverse. Both sides are a bit scuffy, but no more so than should be expected for a lightly circulated California Fractional gold coin.

PCGS# 10855

2367 **1880/70 Round 50 Cents. BG-1067. Rarity-4-. Indian Head. MS-62 (PCGS).** Mirror-finish fields shine powerfully through scattered, grade-defining abrasions. This piece possesses original green-gold color and sharp striking detail to the central design elements.

PCGS# 10896

2368 **1871 Octagonal $1. BG-1109. Rarity-4-. Liberty Head. MS-63 (PCGS).** Otherwise green-gold in color, there is an overlay of reddish-copper tinting on the obverse that extends to the lower portion of the obverse in the date area. Generally bold in strike, with uniform reflectivity from a prooflike finish. Conditionally scarce!

PCGS Population: 13; 6 finer, all of which are MS-64s

PCGS# 10920

2369 **Lot of (6) California Fractional Gold Coins.** All are graded and encapsulated by PCGS, as follows: 1864 Octagonal 25 Cents, BG-735, Rarity 4, Liberty Head, MS-61; 1869 Round 25 Cents, BG-826, Rarity-4, Liberty Head, AU-55; 1871 Octagonal 25 Cents, BG-770, Rarity-4+, Liberty Head, AU-53; 1871 Round 25 Cents, BG-840, Rarity-4 , Liberty Head, MS-60; 1871 Octagonal 50 Cents, BG-925, Rarity 4+, Liberty Head, AU-58; and an 1871 Round 50 Cents, BG-1011, Rarity-2, Liberty Head, AU-58. The coins display variegated shades of khaki-gold color, and most are a bit subdued.

PATTERN COINS

2370 **1858 Pattern Flying Eagle Cent. Judd-204, Pollock-248. Rarity-5. Proof-61 (ANACS).** A small eagle flies to the left on the obverse, the legend UNITED STATES OF AMERICA above and the date 1858 below. This is the popular "Skinny Eagle" obverse design. On the reverse, a wreath of oak leaves surrounds the denomination ONE CENT with a broad, ornamental shield at the top. Struck in copper-nickel with a plain edge. Rich olive undertones warm to honey-tan color at direct angles. There is also a blush of pale-rose tinting in the center of the reverse. Fully struck, with a planchet flaw (as struck) in the left-obverse field and a few faint spots on the same side.

PCGS# 118[illegible]

2371 1863 Pattern Postage Currency Dime. Judd-327, Pollock-397. Rarity-6+. Proof-64 (PCGS). The obverse depicts an ornamental shield with an inverted laurel wreath suspended from a ring. A pair of arrows is crossed behind the shield, and the inscription EXCHANGED FOR U.S. NOTES is at the upper and lower borders. The denomination 10 CENTS and the date 1863 are centered on the reverse. The inscription POSTAGE CURRENCY is above and another inscription ACT JULY 1862, is below. Struck in either pure aluminum or an aluminum-silver alloy with a plain edge. Silver-gray surfaces greet the viewer on both sides of this rare pattern Dime. Bright with a brilliant finish, the surfaces that are expectably smooth for the assigned grade. A pair of trivial reverse planchet flaws (as struck) above and below the second R in CURRENCY is noted solely for accuracy.

[illegible]

2372 1864 Pattern Two-Cent Piece. Judd-371, Pollock-440. [illegible] Proof-62 (PCGS). [illegible]

2373 1865 Pattern Five-Cent Piece. Judd-417, Pollock-489. Rarity-5. Proof-63 BN (PCGS). The obverse and reverse designs are similar to those adopted for regular-issue production of the Rays type Shield Nickel in 1866. Struck in Copper with a plain edge. Glossy copper-brown patina envelops both sides. Sharply struck throughout, with the only mentionable blemishes being a small spot [illegible] in the [illegible] of the obverse. The PCGS holder is an older variety with a light-green insert.

[illegible]

Important 1865 Judd-453 Transitional Double Eagle Pattern

2374 1865 Pattern Double Eagle. Judd-453, Pollock-526. Rarity-6+. Proof-64 BN (NGC). The obverse is the same that the Mint used to strike regular-issue 1865 Liberty Double Eagles. The reverse is also similar to the regular-issue design of 1865, but it includes the motto IN GOD WE TRUST within the circle of stars above the eagle's head. The reverse design, therefore, is that adopted in 1866 as the Type II Double Eagle. Struck in copper with a reeded edge. A highly elusive pattern striking, this near-Gem exhibits even copper-brown patina over brilliant finish surfaces. Fully struck from the dies, with [illegible] inconspicuous hairlines to preclude an even higher grade. This important specimen belongs in an advanced collection that focuses either on pattern coinage or the Liberty Double Eagle series.

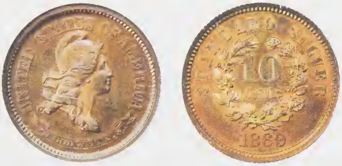
[illegible]

2375 1869 Pattern Three-Cent Piece. Judd-676, Pollock-753. Rarity-4. Proof-65 Cameo (PCGS). Both [illegible] designs that are very similar to those used to produce regular-issue Three-Cent Nickels, but there are some differences. On the obverse the date is larger. On the reverse the texture of the Roman numeral III is smooth rather than ribbed. Additionally, the denticles on both sides are shorter and more tightly confined to the rims. Struck in nickel with a plain edge. Satiny devices are fully impressed atop reflective fields. [illegible] with no distracting contact marks or other blemishes.

[illegible]

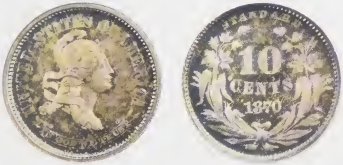
2376 1869 Pattern Dime. Judd-696, Pollock-775. Rarity-5. Proof-64 (NGC). Standard Silver design with a right-facing bust of Liberty in the center of the obverse field. Liberty is wearing a [illegible] cap ornamented with three stars. The legend UNITED STATES OF AMERICA is around the border and the motto IN GOD WE TRUST is on a scroll below. The reverse displays the inscription STANDARD SILVER above a wreath of oak and laurel leaves. The wreath surrounds the denomination 10 CENTS and the date 1869 is below. Struck in silver with a reeded edge. Uniformly brilliant in finish with light, [illegible] scattered about on both sides. Fully struck.

[illegible]



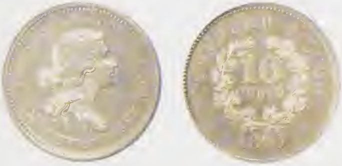
2377 **1869 Pattern Dime. Judd-698, Pollock-777. Rarity-7-. Proof-65 BN (NGC).** Standard Silver design with a right-facing bust of Liberty on the obverse. Liberty is wearing a soft cap ornamented with three stars. The legend UNITED STATES OF AMERICA is around the border and the legend IN GOD WE TRUST is inscribed on a scroll below. On the reverse, the denomination 10 CENTS is centered within a wreath of oak and laurel leaves. The inscription STANDARD SILVER is above and the date 1869 is below. Struck in copper with a reeded edge. Medium-brown patina dominates the outward appearance, but direct light angles call forth faint remnants of original faded-orange and rose-red colors that now exist as undertones. Fully struck, and silent on the subject of distracting blemishes.

PCGS# 60923.



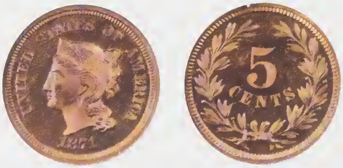
2378 **1870 Pattern Dime. Judd-838, Pollock-929. Rarity-6+. Proof-66 (NGC).** Standard Silver design with a right-facing bust of Liberty on the obverse. Liberty is wearing a soft cap ornamented with three stars. The legend UNITED STATES OF AMERICA is above and the motto IN GOD WE TRUST is on a scroll below. The denomination 10 CENTS and the date 1870 are in the center of the reverse, and they are surrounded by a wreath of corn and cotton. The word STANDARD is above. Struck in silver with a plain edge. Rich, mottled toning in charcoal-gray and olive-copper shades with uniform mint brilliance readily evident as the coin rotates under a light. A smooth-looking Gem!

NGC Census: just 3 in all grades.
PCGS# 61082.



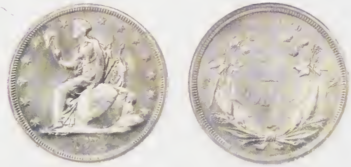
2379 **1870 Pattern Dime. Judd-868, Pollock-964. Rarity-7-. Proof-63 (PCGS).** Standard Silver design with a right-facing bust of Liberty on the obverse. Liberty is wearing a headband ornamented with a single star, and her hair is tied in a bun. The legend UNITED STATES OF AMERICA is above and the motto IN GOD WE TRUST is on a scroll below. On the reverse, a wreath of laurel and oak leaves encircles the denomination 10 CENTS. The inscription STANDARD SILVER is above the date 1870 is below. Struck in silver with a plain edge. Brilliant in finish beneath an overlay of light, hazy, golden-silver patina. Housed in an older PCGS holder with a light-blue insert.

PCGS# 61112.



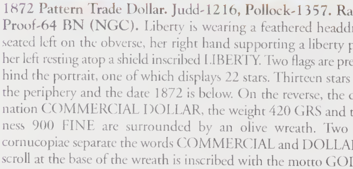
2380 **1871 Pattern Five-Cent Piece. Judd-1054, Pollock-1189. Rarity-6+. Proof-65 RB (NGC).** The obverse design is very similar to that used to produce regular-issue Three-Cent Nickels, albeit in large format. The date is high with the first 1 joined to the end of the bust. The reverse depicts a laurel wreath around the denomination 5 CENTS. Struck in copper with a plain edge. Glossy lilac-brown patina with original pinkish-red color readily evident at most angles. A fully struck Gem with smooth, pristine-looking surfaces.

NGC Census: just 2; and none are finer with any color designation.
PCGS# 71313.



2381 **1871 Pattern Silver Dollar. Judd-1133, Pollock-1270. Rarity-6+. Proof—Repaired, Improperly Cleaned (NCS).** Standard Silver design with a representation of Liberty seated left on the obverse. Liberty is wearing a feathered headdress and supporting a liberty pole with her right hand. Her left hand rests upon a globe inscribed LIBERTY. Two flags are present behind the portrait, 13 stars encircle the periphery and the date 1871 is below. The reverse exhibits the denomination 1 DOLLAR within a wreath of cotton and corn, the word STANDARD inscribed along the upper border. Struck in silver with a reeded edge. Both sides are curiously glossy in texture with scattered hairlines as well as significant areas of roughness to the texture. Untoned.

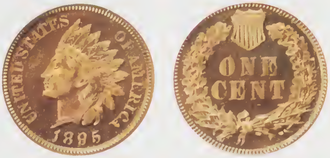
PCGS# 61393



2382 **1872 Pattern Trade Dollar. Judd-1216, Pollock-1357. Rarity-7-. Proof-64 BN (NGC).** Liberty is wearing a feathered headdress and seated left on the obverse, her right hand supporting a liberty pole and her left resting atop a shield inscribed LIBERTY. Two flags are present behind the portrait, one of which displays 22 stars. Thirteen stars encirlce the periphery and the date 1872 is below. On the reverse, the denomination COMMERCIAL DOLLAR, the weight 420 GRS and the fineness 900 FINE are surrounded by an olive wreath. Two crossed cornucopiae separate the words COMMERCIAL and DOLLAR, and a scroll at the base of the wreath is inscribed with the motto GOD OUR TRUST. The legend UNITED STATES OF AMERICA is inscribed along the upper border. Struck in copper with a reeded edge. This fully impressed specimen is originally toned in slightly mottled, olive-copper and orange-copper shades. Neither side possesses a mentionable blemish.

NGC Census: just 4 in all grades, all but one of which have a BN color designation.
PCGS# 61487

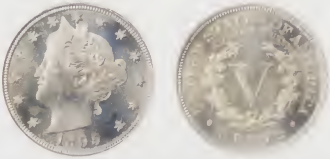
A COMPLETE 6-PIECE 1895 PROOF SET INCLUDING THE KEY-DATE MORGAN DOLLAR



2383 **1895 Indian Cent. Proof-66 RD (PCGS).** Sharply impressed with original rose-red color, there is also a blush of pale lavender tinting on the obverse at the bottom of Liberty's portrait. A pristine-looking Gem with eye appeal to spare. Conditionally rare!

This lot is being offered provisionally, pursuant to the non-sale of lot 2389.

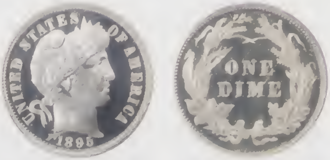
[illegible]
[illegible]



2384 **1895 Liberty Nickel. Proof-64 (PCGS).** [illegible] brilliant [illegible] is noted, [illegible]

This lot is being offered provisionally, pursuant to the non-sale of lot 2389.

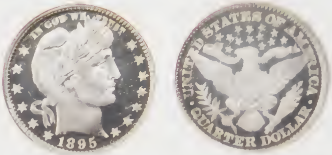
[illegible]



2385 **1895 Barber Dime. Proof-67 Cameo (PCGS).** [illegible] produced and even more carefully preserved, this superb Gem is a real treat to behold. Both sides possess thick mint frost on the devices that contrasts markedly with mirror-finish fields. Fully struck throughout, with a brilliant obverse and delicate golden toning on the reverse.

This lot is being offered provisionally, pursuant to the non-sale of lot 2389.

[illegible]
[illegible]



2386 **1895 Barber Quarter. Proof-66 Cameo (PCGS).** Frosty in texture with pinpoint striking detail, the devices appear to float above deep pools of reflectivity in the fields. A bit of light golden-copper peripheral iridescence is noted, and it frames otherwise brilliant centers. Beautiful in all regards!

This lot is being offered provisionally, pursuant to the non-sale of lot 2389.

[illegible]
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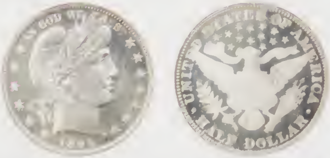

2387 **1895 Barber Half Dollar. Proof-66 Cameo (PCGS).** Light golden-olive tinting is particularly delicate on the reverse. Both sides possess frosty devices and mirrored fields, the reverse qualifying for a Deep Cameo designation in its own right. With a full strike and smooth surfaces, this coin would accept nothing less than a premium Gem grade.

This lot is being offered provisionally, pursuant to the non-sale of lot 2389.

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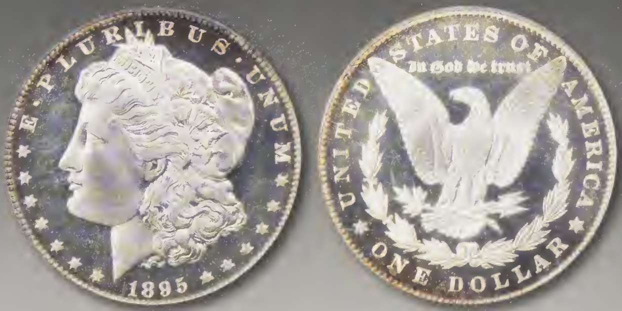
Key-Date 1895 Morgan Dollar



2388 **1895 Morgan Silver Dollar. Proof-66 Deep Cameo (PCGS).** The highlight of this lovely and rare 1895 Proof Set, this Morgan Dollar is a beautiful and highly desirable specimen irrespective of date. Both sides are fully original with thin ribbons of rich reddish-copper iridescence here and there at the rims. The centers are brilliant, and all areas are equally full in strike. There are hardly any trivial handling marks, and the surfaces are as smooth as one should demand for the Proof-66 numeric grade. The Cameo designation is also justified, with devices that are satiny in sheen and set apart from sparkling pools of reflectivity in the fields.

Despite an entry for 12,000 business strikes in the Federal Archives, the 1895 Morgan Dollar is available solely in proof format. While survivors of this 880-piece specimen delivery are not appreciably rarer than those of most orther proof issues in this series, they are the rarest Morgan Dollars of any single date and Mint combination. As such, examples always command a strong premium when they are offered individually or, more rarely, as part of an 1895 Proof Set.

This lot is being offered provisionally, pursuant to the non-sale of lot 2389.

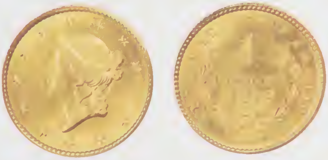
PCGS# 97330.

2389 **A Complete 1895 Minor and Silver-Coin Proof Set.** After the preceding six lots are offered, we would like to give interested bidders the opportunity to acquire this 1895 Proof Set as one lot. Bidding will start at 5% above the total hammer prices of lots 2383 - 2388. (Total: 6 coins)

GOLD DOLLARS

Condition Rarity 1849 Open Wreath, With L Gold Dollar

Large Head Variety



2390 **1849 Open Wreath, With L, Large Head. MS-66 (PCGS).** Even though the 1849 No L is seen less frequently in today's market, the 1849 Open Wreath, With L is more elusive in the finest Mint State grades. Indeed, this is the first premium quality Gem that this writer has handled in quite some time. A very beautiful coin, both sides are drenched in satiny mint luster and warm orange-gold color. Delicate angles also call forth green-gold undertones, particularly on the reverse, on which one can also discern the most modest semi-prooflike tendencies. Crisply detailed throughout, with not even a single abrasion to call into question the validity of the MS-66 designation. Worthy of a strong bid.

[illegible]

2391 **1850 MS-63 (PCGS).** A [illegible] type candidate from the early Gold Dollar series, this 1850 is sharply struck with a [illegible] finish. [illegible] gold colors are well blended over [illegible] surfaces.

[illegible]

2392 **1851 MS-62 (PCGS).** [illegible] both sides [illegible] color that is a blend of [illegible] gold [illegible]. [illegible] with a few wispy abrasions [illegible] the BU assessment from PCGS.

[illegible]

David Hall
Founder of PCGS

View David Hall's Opinions About This Auction

Under special arrangement and for a limited time only, David Hall will talk on video about coins offered in this Bowers and Merena auction.

View online at www.bowersandmerena.com

Questions? E-mail auction@bowersandmerena.com

2393 **1851-C Winter 4-D. AU-58 (PCGS).** Warm green-gold color envelops both sides, the surfaces uncommonly well preserved for a Southern gold coin that saw light circulation. There are no bothersome abrasions and the overall definition is suitably bold despite a bit of minor softness to the strike in the centers. As the most frequently encountered Gold Dollar struck in the Charlotte Mint, the 1851-C is an important coin for mintmarked type purposes.

[illegible]

2394 **1853 MS-62 (PCGS).** A nice BU type candidate, this Gold Dollar is sharply struck with light, yellow-gold color to both sides. Wispy abrasions are noted, but none are sizeable or worthy of singular concern.

[illegible]

2395 **1854 Type I. MS-62 (PCGS).** This is a nice BU type candidate that is housed in an older, green insert PCGS holder. The color is a rich reddish gold shade, and the strike is sharply executed throughout. A thin graze in the obverse field before Liberty's chin is the only abrasion of note, and it is not out of context with the assigned grade.

[illegible]

2396 **1854 Type I. MS-61 (PCGS).** Sharply impressed with warm orange-gold color, this coin has superior eye appeal for the assigned grade. Housed in an older PCGS holder with a green insert.

[illegible]

2397 **1855 MS-60 (NGC).** This honey gold example possesses above-average striking detail in the center of the reverse for a Type II Gold Dollar. There is crisp definition to the letters LL in DOLLAR and all four digits in the date. The central obverse highpoint is a bit softly impressed, but not dramatically so. Satiny in sheen, with a smattering of wispy abrasions that confirm the basal Mint State grade. The Type II Gold Dollar is a conditionally challenging type, and even the common-date 1854 and 1855 are scarce in Mint State from a market availability standpoint.

[illegible]

2398 **1855 Unc Details—Scratched (NCS).** Fully lustrous with a softly frosted sheen, this coin is a more affordable representative of the conditionally challenging Type II Gold Dollar. Rose-gold in color, with scattered abrasions and a thin scratch in the right obverse field.

[illegible]

2399 **1855 AU-58 (PCGS).** A bit of light friction is all that separates this rose gold example from a Mint State rating. The strike is somewhat bolder than typically seen for a Gold Dollar of this type, and ample remaining luster is also a noteworthy attribute.

[illegible]

2400 **1855 AU-55 (PCGS).** Reddish-gold highlights to otherwise orange-gold surfaces. The strike is a bit soft in the centers—as frequently seen for the type—but there is little to report in the way of wear. A small distraction in the obverse field above Liberty's forehead is noted. The PCGS holder is an older variant with a green insert.

PCGS# 7532.

2401 **1855 AU-55 (NGC).** Original mint luster still prevails out from the peripheries and devices, as the majority of this piece has subdued luster due to the five points of wear and striking incompleteness, scattered wispy lines and minor abrasions are atop the light yellow gold surfaces, and as commonly seen the strike through of this issue leaves weakness at the midpoint of the reverse.

PCGS# 7532.

2402 **1857-C Winter 10-L, the only known dies. AU Details—Obverse Planchet Flaw, Improperly Cleaned (NCS).** Green-gold undertones give way to more of an orange-gold cast as the coin dips into a light. This is a sharply struck, minimally abraded examples that presents rather well in light of the stated impairments. The obverse planchet flaw is not readily evident. The 1857-C has an original mintage of just 13,280 pieces, and it is rarer than the 1851-C, 1852-C and 1853-C Gold Dollars in terms of total number of survivors known.

PCGS# 7545.

2403 **1857-S MS-62 (NGC).** The 1857-S has an original mintage of 10,000 pieces, a limited total but one that is nearly three times greater than that of the 1857-D. Even so, Jeff Garrett and Ron Guth (2006) opine that the 1857-S is similar in rarity to the 1857-D (as well as the 1857-C). We believe that this issue saw considerable circulation beginning in the year of issue and that, furthermore, few examples were deliberately set aside before acquiring wear. Mint State examples are considerable rarities, even in lower grades at the BU level. In fact, the present MS-62 represents the finest in technical quality that most collectors can hope to acquire in an example of this conditionally challenging issue. Sharply struck with khaki-gold color and a bright, semi-prooflike finish. Scattered abrasions do little more than define the grade as none are singularly distracting.

Combined PCGS and NGC Population: 6; 5 finer.

PCGS# 7547.

2404 **1858 MS-62 (NGC).** Sharply struck and original, this otherwise orange-gold example exhibits blushes of coppery tinting over some of the higher elements of the reverse wreath. There are no abrasions that are out of context with the assigned grade.

PCGS# 7548.

From Superior's sale of the Dr. Jerry Buss Collection, January 1985, lot 1665. Earlier from that firm's Rare Coin Auction Sale of April 1980, lot 534.

2405 **1858-S MS-61 (PCGS).** Obviously a rare issue, the 1858-S Gold Dollar circulated extensively despite a limited mintage of just 10,000 pieces. Few examples appear at auction in any given year, and most of those coins grade no higher than Choice AU. This is the first Mint State survivor that this cataloger can remember handling in several years. Both sides are richly colored in blended reddish-gold and khaki-gold shades that provide a picture of numismatic originality. A few wispy abrasions and slight muting to the surfaces explain the MS-61 grade, but the eye appeal is quite strong for a BU gold coin of any denomination. Housed in an older PCGS holder with a green insert.

PCGS Population: just 5; and only four are finer

PCGS# 7550

2406 **1859-C Winter 11-M, the only known dies. AU-55 (PCGS).** The 1859-C is the final Gold Dollar struck in the Charlotte Mint. With a mere 5,235 pieces produced, it is also the rarest Gold Dollar from this coinage facility when we discount the essentially uncollectible 1849-C Open Wreath. This is a very nice AU with rich, blended, olive-gold and orange-gold colors. The U in UNITED is softly impressed, but the balance of the devices are quite boldly defined, this even despite a bit of light highpoint friction. The surfaces may be a bit scuffy from commercial use, but there are no sizeable or individually mentionable abrasions.

PCGS Population. 15; 20 finer, only 10 coins of which are Mint State

PCGS# 7552

2407 **1860 MS-62 (NGC).** Light rose-gold color graces the surfaces of this moderately abraded BU. Satiny in sheen, with a strong strike that also enhances the eye appeal. Produced to the extent of just 36,514 business strikes, the 1860 is an underrated Gold Dollar that is much rarer than the 1861 and 1862.

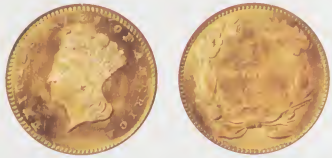
PCGS# 7555

2408 **1862 MS-66 (PCGS).** The commonness of the 1862 as an issue coupled with the extreme beauty of this premium-quality Gem are sure to endear this lot to high-grade type collectors. Smooth and satiny, both sides are drenched in warm rose-gold color that accents a sharp strike. Beautiful in regards, and worthy of a strong bid.

PCGS Population: 24, with a mere three finer in MS-67

PCGS# 7560

Stunning 1864 Gold Dollar Rarity

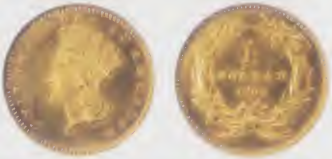


2409 **1864 MS-67 (PCGS).** The 1864 was struck during the climax of the Civil War, a year that saw Sherman march through the South and Grant come to grips with Lee during the 40 Days campaign in Virginia. Few examples were produced—just 5,900 business strikes, to be exact—and the issue did not see widespread circulation. On the other hand, the rate of survival for the 1864 is low, and many examples are believed to have been exported, melted or both. A few tiny hoards were saved, however and they almost certainly account for the small number of Mint State coins known today.

Among the most technically sound and visually appealing 1864 Gold Dollars that this cataloger has ever handled, this Superb Gem must be seen to be fully appreciated. The surfaces are exceptionally smooth with not even a single [illegible] distraction. Otherwise satiny in sheen, direct angles call forth modest hints of brightness in the fields that suggest a semi-prooflike finish. There are also [illegible] die polish lines in the fields, these features as struck and [illegible] [illegible] [illegible]. Rich orange-gold [illegible] is [illegible] [illegible] [illegible] [illegible] the interplay between these colors [illegible] [illegible] [illegible] [illegible]. Fully struck, this [illegible] [illegible] [illegible] [illegible] in the finest [illegible] [illegible].

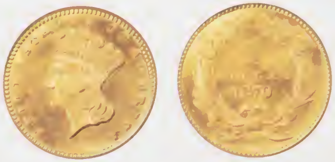
[illegible]

[illegible]



2410 **1864 MS-63 (NGC).** [illegible] strack.

[illegible]

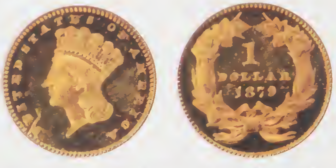


2411 **1870 MS-63 (PCGS).** A scarce issue, the 1870 Gold Dollar has an original mintage of just 6,300 business strikes. This rose-gold example probably owes its survival to chance rather than the deliberate collecting activities of a 19th century numismatist. Satiny and boldly struck, the surfaces are free of sizeable and/or individually mentionable abarsions.

PCGS# [illegible]

2412 **1873 Open 3. MS-63 (PCGS).** Overall smooth with billowy mint luster, this coin has above average eye appeal for the assigned grade. There is a sizeable vertical die scratch (as struck) over Liberty's neck that should not be mistaken for a scratch or some other kind of post-production impairment.

PCGS# [illegible]



2413 **1879 Proof-63 (PCGS).** A very rare Gold Dollar in proof format, the 1879 was produced to the extent of just 30 specimens. Survivors probably number just 12-15 coins, two of which are impounded in the Smithsonian Institution and most of the others tucked away in tightly held private collections. Clearly the present lot represents a fleeting buying opportunity for the proof gold specialist.

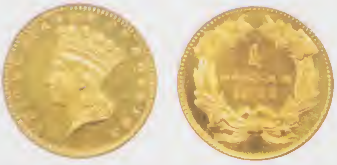
This is a fully struck, original looking coin with rich, vivid, reddish-gold color. A bit of light haziness is present in and around the centers, but there are remarkably few handling marks for the assigned grade. In fact, a moderate size strikethrough at the lower left obverse rim may be the reason why this coin did not secure a higher grade, even though that feature is as struck. Very attractive, nonetheless, and worthy of careful bidder consideration.

[illegible]

[illegible]

2414 **1887 MS-64 (PCGS).** Medium-gold surfaces have a curious, almost matte-like texture. In terms of distracting abrasions, however, the surfaces are smooth. Boldly struck.

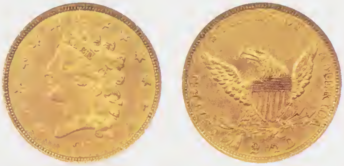
[illegible]



2415 **1888 Proof-64 (PCGS).** Orange-gold and khaki-gold colors are well blended over both sides, the surfaces also revealing a bit of light haziness at certain angles. Mostly brilliant in finish, although there is a bit of satiny overlay to the major devices. The penultimate proof in the Gold Dollar series, the 1888 has long been popular for specimen type purposes.

PCGS# [illegible]

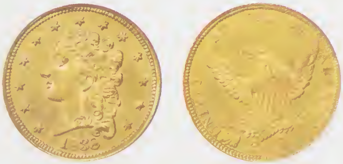
QUARTER EAGLES



2416 **1836 Block 8. AU-58 (NGC).** Sandy-gold in color, both sides also reveal warmer orange-gold highlights at direct angles. The devices are sharply struck, there being no areas of bothersome lack of detail despite the presence of light highpoint rub. Problem free for the grade, and seemingly destined for inclusion in a high-grade circulated type set.

PCGS# 97694

Historic 1838-C Classic Quarter Eagle

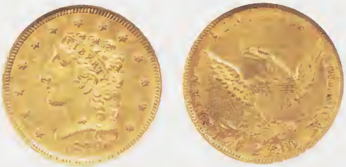


2417 **1838-C Winter 1-A, the only known dies. AU-58 (PCGS).** A significant issue in the coinage history of the United States, the 1838-C is the first Quarter Eagle struck in the Charlotte Mint. It is also one of only two C-mint deliveries in the Classic series and, with just 7,880 pieces produced, examples are much rarer than those of the 1839-C. The 1838-C is actually one of the most elusive Quarter Eagles from the Charlotte Mint irrespective of type. It is similar in overall rarity to the 1844-C, 1854-C and 1856-C and more challenging to collect than such other issues in this series as the 1840-C, 1851-C and 1860-C.

Important for both the Southern gold specialist and the first-year type collector, this coin offers overall bold definition and pleasing greenish-gold color. The only readily evident rub is confined to the eagle's wings on the reverse, and the obverse is particularly sharp with virtually full definition. Plenty of satiny mint luster remains, and there are no distractions of any kind to report. Among the nicest examples of the issue that this cataloger has ever handled, this piece is sure to fetch a strong price when it appears at auction.

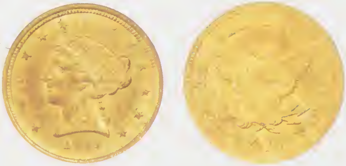
PCGS Population: 8; 5 finer

PCGS# 7697



2418 **1839 AU-55 (NGC).** An underrated issue in the Classic Quarter Eagle series, the 1839 is actually the rarest P-mint issue of the type. A mere 27,021 pieces were produced, and survivors are not seen with any degree of regularity even in worn condition. Lightly circulated, the coin that we are offering here exhibits richly original color that blends olive-gold and orange-gold shades. Bold-to-sharp in strike, with an overall lack of outwardly distracting abrasions. Quite nice for the assigned grade.

PCGS# 7698.



2419 **1840-C Winter 1-A, the only known dies. AU-58 (PCGS).** As the premium C-mint issue of the Liberty Quarter Eagle design, the 1840-C has long enjoyed strong demand among both Southern gold specialists and less-focused collectors. This is a very scarce issue, few of the 12,822 pieces produced having survived commercial use. Here's a conditionally rare near-Mint example whose surfaces are free of all but the lightest highpoint rub. Both sides have an original "look" that includes blended orange-gold and green-gold colors. Well struck, with no individually mentionable abrasions among the scattered circulation marks. A small depression in the obverse field before Liberty's chin is an as-struck planchet flaw. The 1840-C is similar in overall rarity to the 1851-C and 1860-C, and it is rarer than such other Charlotte Mint Quarter Eagles as the 1848-C, 1850-C and 1858-C.

PCGS# 771[illegible]

David Hall
Founder of PCGS

PCGS

View David Hall's Opinions About This Auction
Under special arrangement and for a limited time only,
David Hall will talk on video about coins offered
in this Bowers and Merena auction.
Questions? E-mail auction@bowersandmerena.com

High Condition Census 1840-O Quarter Eagle

A Rare, Underrated Issue in Mint State

2420 **1840-O MS-62 (PCGS).** Introduced in 1840, the Liberty Quarter Eagle was struck at the Philadelphia, Charlotte, Dahlonega and New Orleans Mints that year. The 1840-O has a mintage of 33,580 pieces which, perhaps surprisingly, is actually greater than that of the 1840, to say nothing of the 1840-C and 1840-D. While the 1840-O is not in the same rarity class as either the 1840-C or the 1840-D, it is actually more challenging to locate than the 1840 in the finer circulated and Mint State grades. This is a branch mint issue and, despite its first-year status, it was not saved to the same extent as the 1840 (which, by the way, was set aside in fewer numbers than many other first-year issues in the U.S. coinage family). Only a few 1840-O Quarter Eagles appear at auction in any given year, and most of these [illegible]

We are pleased to be offering a Condition Census [illegible] the upper reaches of BU [illegible]

[illegible]

Another BU 1840-O Quarter Eagle

2421 **1840-O MS-62 (NGC).** A second conditionally rare 1840-O Quarter Eagle, this NGC-certified piece possesses deeply set green-gold color. Direct angles call forth a brighter yellow-gold cast, and they also allow better appreciation of satiny mint bloom. The strike is expectedly soft over Liberty's brow on the obverse and the eagle's neck and left (facing) leg on the reverse. Other areas are generally sharp, however, and all are free of sizeable abrasions. Another important bidding opportunity for the advanced Southern gold specialist.

[illegible]

2422 **1843 MS-61 (NGC).** A nice early-date type [illegible] from the Liberty Quarter Eagle series, this BU 1843 is sharply struck with [illegible] orange color. None of the grade-defining abrasions are [illegible]ing.

[illegible]

2423 **1843 AU-58 (NGC).** With only light wear [illegible] flickers of original luster, this near-Mint example would fit [illegible] early-date type set. Scattered abrasions are [illegible] small in size and none are worthy of singular concern.

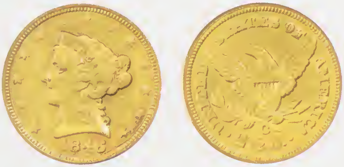
[illegible]

Rarely Offered Mint State 1843-O Large Date Quarter Eagle

2424 **1843-O Large Date. MS-61 (PCGS).** The New Orleans Mint struck a total of 364,002 Quarter Eagles in 1843. This mintage figure can be divided into two uneven portions based upon the different date logotypes that Mint employees used to produce this issue. The majority of 1843-O Quarter Eagles (288,002 pieces, to be exact) [illegible] Small Date logotype. With just 76,000 pieces produced, the Large Date is [illegible] rarer in all grades. In fact, this is one of the [illegible] in the early O-mint Quarter Eagle series. When offered at all, the 1843-O Large Date usually grades no finer than [illegible] while a Mint State coin is a major rarity even if it is confined to the BU level.

It has been quite some time since this cataloger [illegible] Uncirculated '43-O Large Date Two-and-a-Half. This coin [illegible] well for the assigned grade, the [illegible] and green-gold colors as they [illegible] overall sharp in detail, and the strike [illegible] the eagle's left (facing) leg on the reverse. Both sides [illegible] textures, but overall scuffiness [illegible] higher grade. On the other hand, none of the abrasions are large in size or otherwise worthy of singular concern. [illegible] the Condition Census, and worthy of inclusion in the finest specialized collection.

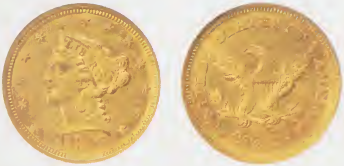
[illegible]



2425 **1846-C Winter 7-F, the only known dies. AU-50 (PCGS).** The fourth rarest of 20 issues in the Charlotte Mint Quarter Eagle series, the 1846-C is more elusive than even a limited mintage of 4,808 pieces might suggest. This issue saw heavier circulation that normal for a C-mint gold coin due to decreasing public confidence in Becthler gold coinage and a fire in the Charlotte Mint that precluded an 1845-C Quarter Eagle delivery. Coins that grade finer than EF can be particularly elusive in today's market.

This is a very pleasing AU with an original "look" to both sides. The color is a deeply set olive-gold shade, although we do note soft yellow-gray overtones that are best appreciated at direct angles. The strike is not full (it never is on an example of this issue), but the overall detail is actually fairly bold. With only minimal wear and no overly distracting abrasions, this coin comes highly recommended for inclusion in a specialized set of Southern gold.

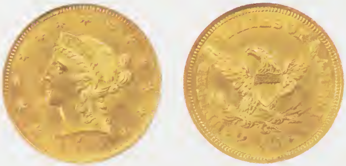
PCGS# 7741.



2426 **1847 AU-58 (NGC).** The obverse is boldly struck, and the reverse is relatively so despite a bit of softness to the highpoints of the eagle. Green-gold and orange-gold colors alternate as the coin rotates under a light. Despite having seen light ciruclation, the surfaces did not acquire any significant abrasions. Long underrated in numismatic circles, the 1847 has recently come into its own as a very scarce issue in the early Liberty Quarter Eagle series. Original mintage: just 29,814 pieces.

PCGS# 7744.

One of the Finest 1847-C Quarter Eagles Known

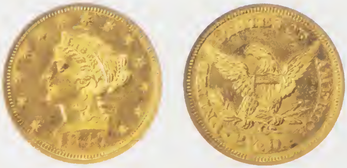


2427 **1847-C Winter 8-F, the only known dies. MS-64 (NGC).** The 1847-C handily outdistances all other issues to rank as the most easily obtainable Charlotte Mint Quarter Eagle. One must not forget, however, that Charlotte Mint gold coins of all denominations were meant to circulate, and circulate they did until most examples were either lost or acquired considerable wear. Even a relatively common issue like the '47-C Two-and-a-Half is a rare find in Mint State. Just how rare has been debated, although current PCGS and NGC population data seems to suggest that there are approximately 35-45 examples in Mint State holders. The majority of those coins grade no higher than MS-62. Choice-quality examples are seldom encountered, and the issue is unknown in any grade above MS-64.

At the top of the Condition Census, this impressive near-Gem has a "look" that we would expect to see in a P-mint Liberty Quarter Eagle from the 1840s. The strike is overall sharp, and the surfaces are awash in creamy satin luster with some (very) modest hints of brightness in the fields. The color alternates between olive-gold and orange-gold shades as the coin rotates under a light. With nary a distracting abrasion to report, this lovely example would be difficult to improve upon in a representative of the 1847-C.

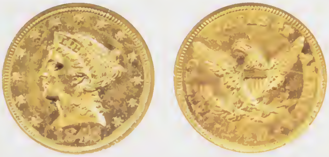
Combined PCGS and NGC Population: only 10, 0 finer.

PCGS# 7745.



2428 **1847-C Winter 8-F, the only known dies. MS-61 (NGC).** Otherwise green-gold color livens to yellow-gold shades when the coin dips into a light. This is a sharply struck coin, as are most 1847-C Two-and-a-Halves, and even the eagle's neck and left (facing) leg feathers on the reverse are free of bothersome lack of detail. The eye appeal is well above average for the grade, and we note shimmering, satin luster and a lack of sizeable abrasions for both sides. A very nice Mint State representative of Liberty Quarter Eagle production in the Charlotte Mint.

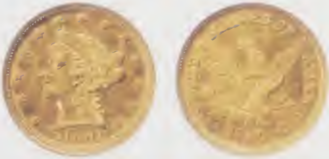
PCGS# 7745



2429 **1848-C Winter 9-F. MS-60 (NGC).** The 1848-C (16,788 pieces produced) may be one of the more readily obtainable C-mint Quarter Eagles in lower grades, but it is a very challenging issue to locate in AU and Mint State. In high grades, this is actually the eighth rarest of 20 issues in the Charlotte Mint Quarter Eagle series, an honor it shares with the 1851-C. This BU example is one of the better-struck 1848-C Quarter Eagles that this writer has handled in recent years, the devices bold to sharp in detail with no areas of particularly mentionable softness of strike. The color alternates between green gold and yellow-gold shades as the coin rotates under a light, the overall appearance remaining quite bright regardless of the angle of light incidence. A bit scuffy, as befits the assigned grade, yet free of individually conspicuous abrasions. Conditionally rare.

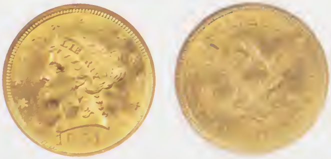
[illegible]

[illegible]



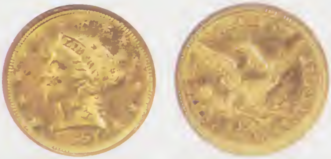
2430 **1850-D Winter 13-M, the only known dies. AU-53 (NGC).** [illegible] high grades.

[illegible]



2431 **1851 MS-63 (NGC).** Although [illegible] in Choice Mint State when viewed in the wider context of U.S. [illegible], the 1851 is one of the more frequently encountered Quarter Eagles from the 1840s [illegible] of preservation. An appealing type candidate, [illegible] full satin luster over sharply impressed devices. [illegible] color warms to a medium-intensity, yellow-gold [illegible] the coin dips into a light. Uncommonly smooth in appearance, both for the issue and the assigned grade.

[illegible]



2432 **1851-O AU-58 (NGC).** This issue's mintage of 148,000 pieces is fairly generous by early New Orleans Mint standards, and the 1851-O is one of the more frequently encountered O-mint Liberty Quarter Eagles in today's market. Precious few survivors are Mint State, however, a fact that confirms the importance of the Choice AU that we are offering here. Minimally worn over the highest elements of the design, both sides retain flickers of original luster that [illegible] tendencies. Light green-gold color brightens to a yellow-gold shade as the coin dips into a light. A bit scuffy, yet free of individually conspicuous abrasions. The strike is a bit soft over the high points of the [illegible], but we stress that it is still overall bold for [illegible] of the [illegible] Mint.

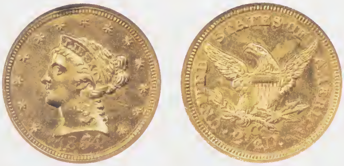
[illegible]

2433 **1852 MS-62 (PCGS).** Attractively [illegible] sharply struck and free of a significant number of abrasions in the context of the BU grade. Conditionally scarce in MS [illegible] the 1852 Quarter Eagle is still obtainable for early date type purposes.

[illegible]

High Condition Census 1854-C Quarter Eagle

Unsurpassable in Grade at Either PCGS or NGC



2434 **1854-C Winter 15-J, the only known dies. MS-62 (NGC).** A low-mintage issue with just 7,295 pieces produced, the 1854-C is also a rare coin because the lack of an 1853-C Quarter Eagle delivery resulted in stronger demand than usual for examples in the commercial channels of the Lower Appalachian region. Indeed, we believe that most survivors entered circulated and remained there until eventually melted or otherwise lost. Among the survivors, VF and EF grades are typical, with AUs being offered much less frequently. According to Doug Winter (*Gold Coins of the Charlotte Mint: 1838-1861*), the 1854-C is, "...rare in full Mint State."

Tied for finest known, this BU example possesses the utmost in technical quality for a survivor of this rare and conditionally challenging issue. Green-gold in color, both sides have a satiny sheen that is characterisctally grainy for the issue. Otherwise fairly bold, the strike only wanes appreciably over the eagle's neck and left (facing) leg feathers on the reverse. There are no sizeable or individually mentionable abrasions, and an area of roughness in the reverse field behind the eagle's head is as struck and not readily evident at all angles. Definitely worthy of inclusion in the finest collection of Southern gold.

Combined PCGS and NGC Population: only 9; and none are finer

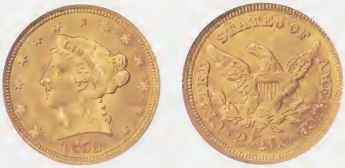
PCGS# 7770.

2435 **1855 MS-62 (NGC).** Grade-compliant abrasions atop the light gold colored satiny surfaces, although lustrous, and having received a bold-to-strong strike from the dies, this early Liberty Quarter Eagle would make a great inclusion in a date or type set of its kind.

PCGS# 7774.

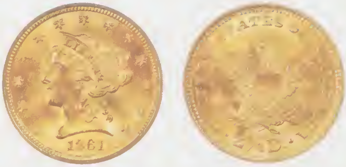
2436 **1856 MS-62 (NGC).** Warm rose-gold color alternates in intensity, the most vivid shade being confined to the lower obverse in the date area. Overall sharp with shimmering, satin luster, this coin would fit nicely into a early-date type set that is being assembled with Mint State coins.

PCGS# 7777.



2437 **1858-C Winter 18-J, the only known dies. AU-58 (NGC).** This is one of the more visually appealing near-Mint 1858-C Quarter Eagles that we have handled in recent memory. The surfaces are overall smooth and free of sizeable abrasions, and they have a pleasing satin texture that includes much of the original mint finish. The color is also noteworthy, being a rich blend of olive-gold and orange-gold shades. The obverse is sharply impressed, and the reverse is relatively bold despite some softness to the feathers around the shield. There is little to report in the way of wear. The 1858-C is rarer than the 1839-C, 1843-C Large Date, 1847-C and 1848-C in terms of total number of coins believed extant. It is a low-minatge issue with just 9,056 examples produced and probably no more than 150-175 pieces extant in all grades.

PCGS# 7787.

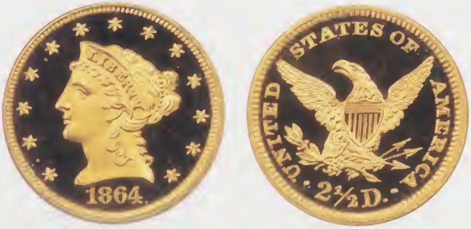


2438 **1861 New Reverse. MS-63 (PCGS).** Light rose-gold surfaces are more carefully preserved than usually seen in an example of this otherwise plentiful Liberty Quarter Eagle. The strike is sharply executed throughout, and there are only a few wispy abrasions that are not overly conspicuous to the naked eye. Satiny in sheen, if not overly vibrant in the luster category. The New Reverse is the more common hub variety of the 1861 Two-and-a-Half, and examples have long been popular for type purposes.

PCGS# 7794

Very Rare 1864 Liberty Quarter Eagle in Proof Format

An Enchanting Gem



2439 1864 Proof-65 Deep Cameo (PCGS). The proof 1864 Liberty Quarter Eagle is a major numismatic rarity, although it suffers [illegible] among collectors due to having been produced in at least [illegible] to the proof issue 1863. The original mintage of this issue is a mere 50 pieces and, with just 12-15 examples believed extant, the proof 1864 might even be rarer than the proof 1863. At least one of the survivors is impounded in a museum collection and thus unobtainable for private ownership. That coin is the Smithsonian Institution specimen that Jeff Garrett and Ron Guth (2006) describe as a Proof-64 Deep Cameo.

This beautiful example also possesses bold [illegible] fields. Unlike the coin in the National Numismatic Collection, however, this [illegible] handling or contact marks to report. The surfaces are [illegible] pristine in outward appearance, and they possess [illegible] gold color that further enhances already memorable eye appeal. As one of our more significant gold offerings [illegible] an issue that is rarely encountered in [illegible] grades. Worthy of a premium bid.

[illegible]

2440 1866-S AU-53 (PCGS). [illegible] in all grades [illegible] AU, this [illegible] time. What is [illegible] generally [illegible] is the [illegible] more vivid on the reverse, but both sides are equally free of conspicuous abrasions.

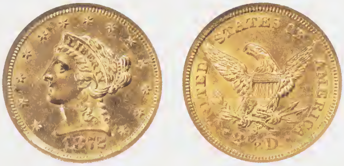
[illegible]

2441 1867-S AU-50 (NGC). Presenting [illegible] surfaces, only a trace of original mint luster is still present. After [illegible] circulation, this early key date Liberty Quarter Eagle is consistent with the assigned grade by NGC, bearing only a few [illegible] lines and a couple of abrasions that are grade compliant.

[illegible]

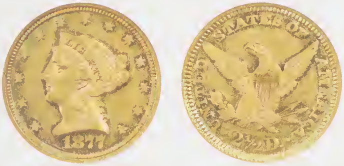
2442 1871 MS-61 (NGC). Elusive in all grades, the 1871 Quarter Eagle has a business strike mintage of just 5,320 pieces. The present lot offers a richly colored BU survivor whose surfaces shimmer with copper-red overtones. Indirect angles reveal more deeply set, khaki gold coloration. The finish is semi-prooflike—a feature seen quite often on low mintage U.S. gold coins from the 1860s, 1870s and 1880s—and the devices are crisply delineated from a sharp strike. Wispy abrasions are numerous enough to preclude a higher grade but none are singularly conspicuous. A small area of haziness at the obverse rim between stars 4 and 5 appears to be the result of a minor, as-struck planchet flaw.

[illegible]



443 **1872-S AU-58 (NGC).** A frontier-era issue, the 1872-S is a low-mintage (18,000 pieces) Quarter Eagle that undoubtedly saw heavy circulation beginning in the year of delivery. Only the lightest rub separates this lustrous, rose-gold example from a Mint State rating. Overall sharply struck, the detail only wanes appreciably at the eagle's left (facing) leg on the reverse. Wispy abrasions are commensurate with the grade. The 1872-S is similar in overall rarity to the 1871-S, but it is more challenging to locate in Mint State and, thus represents a more significant find in AU-58.

PCGS# 7816



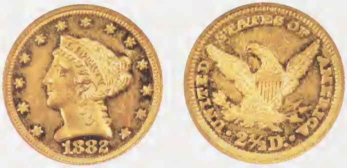
444 **1877 Proof-55 (NGC).** This is one of the more underrated issues in the proof Liberty Quarter Eagle series, this despite a paltry mintage of 20 pieces that has long been published in leading numismatic references. Very, very few proof 1877 Two-and-a-Halves have appeared at auction over the years, and it is likely that no more than 12 coins have survived at all levels of preservation. The coin that we are offering here provides a clue as to the fate of those coins that have not survived. This piece was placed into circulation but, fortunately, it was retrieved before wear and other signs of handling made it unattributable as a specimen striking. Perhaps those examples that have been lost were also placed into circulation either by Mint employees or contemporary collectors and were subsequently lost?

Broad, squared-off rims, a sharp strike and watery fields confirm this coin's proof status. The outward appearance, nonetheless, is dominated by a plethora of wispy contact marks that largely cloud the delicate fields. The color is a blend of green-gold and orange-gold shades that enhance the eye appeal.

PCGS# 7903

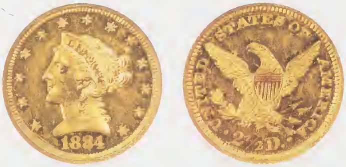
2445 **1877-S AU-58 (NGC).** Copper-red patina adorns both sides of this handsome-looking example. Light rub is noted, but the devices remain sharp and there is still plenty of original luster to report. Scattered abrasions provide somewhat of a scuffy appearance, but none are sizeable enough to be worthy of singular mention.

PCGS# 7827.



2446 **1882 MS-60 PL (NGC).** Sharply struck on both sides, the surfaces also possess an undeniable prooflike finish that provides stronger eye appeal than one might expect for the basal Mint State grade. The color is also highly attractive, being a richly original copper-gold shade. The overall appearance is quite scuffy, this feature undoubtedly explaining the MS-60 designation from NGC. On the other hand, most of the abrasions are small in size and singularly inconspicuous. A desirable issue in all grades, the 1882 Quarter Eagle is a low-mintage delivery with just 4,000 business strikes produced.

NGC Census: just 6 in all grades with a PL designation as part of grade.



2447 **1884 Proof-61 Cameo (NGC).** As with all proof issues from the classic U.S. gold series, the 1884 Quarter Eagle is a rare coin that is not encountered with any degree of regularity in today's market. The original mintage is just 73 pieces, and survivors are thought to number just 30-40 coins in all grades. Although strictly unimpaired, the present example has been rather roughly handled over the years. The surfaces are quite scuffy with a smattering of wispy contact marks that cloud the fields somewhat. There are, however, no large distractions, and a mirrored finish is readily evident at all angles. The devices, on the other hand, have a satiny texture that provides pleasing cameo contrast. Undeniably original, with orange-gold and green-gold colors that compete for dominance as the surfaces rotate under a light.

PCGS# 87910

2448 **1888 MS-62 (NGC).** Satiny surfaces are uncommonly abrasion free for the assigned grade. The color is a soft rose-gold shade and the devices are boldly impressed in most areas. All-in-all, this is a nice Liberty Two-and-a-Half at the BU grade level.

PCGS# 7840

2449 **1899 Proof-60 Obverse Cleaned, Scratched.** The reverse is fully original with bold-to-device contrast and warm rose-gold color. The obverse, unfortunately, displays a glossy texture with scattered hairlines. That side is also green-gold in color, and it possesses several pinscratches in the field before Liberty's portrait. Housed in a SEGS holder with a grade of Proof-61 Scratched Obverse on the insert.

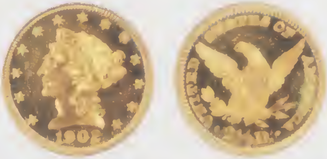
PCGS# 7925

2450 1899 MS-66 (PCGS). A scarce issue, the 1899 is similar in overall rarity to the 1898. Both issues have long been desirable due to having been produced in limited numbers, the 1899 posting a mintage of just 27,200 business strikes. Conditionally rare as a premium-quality Gem, this is a simply beautiful coin that would grace any collection with its presence. Both sides exhibit rich reddish-gold gold and an original satin-to-softly frosted "skin." Blushes of rose gold tinting in the center further confirm this coin's originality. With nary a distracting abrasion to report, the surfaces are nearly smooth enough to evoke thoughts of a Superb Gem grade. Lovely!

[illegible]

2451 1901 MS-62 (NGC). Satiny mint luster adorns this common-date Liberty Quarter Eagle, creating a great cartwheel effect. A few scattered abrasions and slightly wispy lines are evident on this Brilliant Uncirculated piece, while the striking definition is not complete on this yellow-colored widely collected issue.

[illegible]



2452 1902 Proof 65 (PCGS). [illegible]

2453 1903 MS-63 (NGC). Both sides exhibit blended green-gold and yellow-gold colors, the reverse also displaying a blush of coppery toning around the end of the olive branch. Sharply struck and lustrous, with only the expected number of scattered abrasions for the assigned grade.

[illegible]

2454 1904 MS-62 (NGC). Brilliant in sheen, the satiny mint luster flows evenly over the copper to gold colored surfaces, receiving a bold and defined strike from the dies. A few abrasions are scattered about; we note minor copper stains are visible on the reverse.

[illegible]

2455 1905 MS-62 (NGC). Sharply struck with thick [illegible] luster, the surfaces are uncommonly free of sizeable abrasions for the [illegible] grade.

[illegible]

2456 1905 MS-62 (ANACS). Striking definition is bold [illegible], and a few scattered abrasions and wispy lines are noted. The copper-gold to yellow-gold surfaces are lustrous throughout. [illegible] on the reverse right field, there are no other [illegible].

[illegible]

2457 1907 MS-62 (NGC). A boldly struck coin, both sides exhibit warm rose-gold color that deepens in shade toward the rims. Satiny surfaces are free of singularly distracting abrasions.

[illegible]

From Superior's sale of the Dr. Jerry Buss Collection, [illegible] Earlier from Bowers and Ruddy's sale of the [illegible] lot 1195

2458 1908 MS-64 (PCGS). Really a nice example, both sides possess full mint bloom and warm, original, orange-gold color. Inclined angles reveal more deeply set olive-khaki undertones, but [illegible] inspection with a loupe reveals a noteworthy abrasion.

[illegible]

2459 1908 MS-64 (NGC). Satiny, nearly [illegible], this coin possesses warm orange-honey color to both sides. Boldly defined by the standards of the issue, with none but a few wispy abrasions that are hardly distracting.

[illegible]

2460 1908 MS-63 (PCGS). Warm orange-gold color adorns both sides, the surfaces free of all but the expected number of wispy abrasions for the assigned grade. Most distractions are concentrated on the reverse, where one will also see characteristic lack of detail to the eagle's wing feathers. Otherwise sharply defined, this coin would fit nicely into a Choice-quality type set.

[illegible]

461 **1908 MS-63 (NGC).** Lustrous throughout this piece displays a well pressed strike from the dies. A few scattered abrasions are evident on the obverse, although the reverse has a bit more abrasions as there are a few distacting lines in the fields. A satsifying type coin for the type collector.
PCGS# 7939

462 **1908 MS-62 (NGC).** Despite a bit of strike incompletion primarily on the reverse, a few wispy lines here and there, this piece is extraordinarily clean of abrasions, otherwise deep set gold in color with a hint of olive-green, this would make a great inclusion in to a date or type set of its kind.
PCGS# 7939

2463 **1909 MS-64 (PCGS).** Vivid orange-gold color and full, frosty luster provide memorable eye appeal. This coin is very sharply struck for a business strike Quarter Eagle of this type, the devices free of bothersome lack of detail in all areas. There are hardly any abrasions, as befits the assigned grade, and certainly none that are overly distracting to the naked eye. An underrated issue, the 1909 is actually the third-rarest Indian Quarter Eagle in Mint State after the more highly regarded 1911-D and 1914.
PCGS# 7940

2464 **1909 MS-63 (NGC).** This boldly impressed example possesses light orange-gold color and soft, satiny mint luster. Wispy abrasions are noted, none of which are worthy of singular concern. Solidly graded at the Choice Mint State level.
PCGS# 7940

2465 **1909 MS-62 (PCGS).** Otherwise orange-gold in color, there are a few isolated blushes of copper-gold tinting here and there. A sharply impressed BU with no individually mentionable abrasions.
PCGS# 7940

2466 **1910 MS-64 (PCGS).** Frosty, granular surfaces are expectably lustrous for the issue. This coin is sharply struck throughout, this despite some evidence of die buckling (as produced) at the left borders. Minimally abraded, with warm orange-gold color to both sides. The 1910 is one of the scarcer Indian Quarter Eagles, and it is similar in overall rarity in Mint State to the 1909 and 1912.
PCGS# 7941

2467 **1910 MS-63 (PCGS).** Boldly, if not sharply struck throughout, this coin possesses richly original color that blends rose-gold and orange-gold shades. The surfaces are relatively smooth for the assigned grade, and the luster is suitably vibrant.
PCGS# 7941.

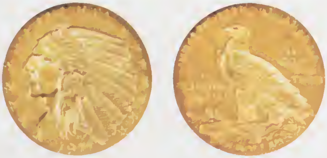
2468 **1910 MS-63 (PCGS).** Delicate rose-gold highlights are discernible at direct angles, the overall appearance one of warmer honey-orange color. Crisply impressed, and free of sizeable or otherwise individually distracting abrasions.
PCGS# 7941

2469 **1910 MS-62 (PCGS).** This sharply struck example possesses original honey-gold color. Not overly abraded in the context of the assigned grade, yet a bit subdued in the luster category.
PCGS# 7941.

2470 **1911-D AU-58 (PCGS).** This minimally circulated survivor is free of sizeable and/or individually mentionable abrasions. Both sides have a satiny texture to the surfaces, and they also possess well blended, honey-gold and orange-gold colors. Sharply struck, with crisp definition to the all-important D mintmark.
PCGS# 7943

David Hall
Founder of PCGS

View David Hall's Opinions About This Auction
Under special arrangement and for a limited time only,
David Hall will talk on video about coins offered
in this Bowers and Merena auction.
Questions? E-mail auction@bowersandmerena.com



2471 **1911-D AU-58 (NGC).** Overall sharp definition includes a bold, well-defined D mintmark at the lower-left reverse border. Rose-gold highlights decorate otherwise honey-gold surfaces. Some of the original mint finish is still evident, as one should expect for the near Mint grade, and there are no individually conspicuous abrasions. All-in-all, this is an appealing high-grade circulated survivor of the rarest issue in the Indian Quarter Eagle series.

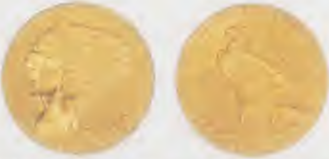
[illegible]

2472 **1913 MS-62 (PCGS).** Mostly orange-gold in color, a few areas at the rims exhibit slightly lighter overtones. Generally bold in strike, with good luster quality and surface preservation in the context of the BU grade level.

[illegible]

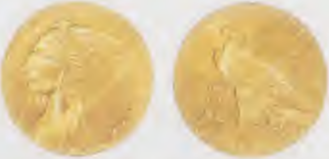
2473 **1913 MS-62 (ANACS).** Lighter than average in coloration, there is a remaining line of luster through the Indian's headdress and down to the bust of the Indian, with a few wispy lines and grade-compliant bagmarks, all of which assert this piece to be every bit of the assigned grade.

[illegible]



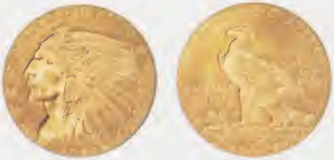
2474 **1914 MS-62 (PCGS).** [illegible] D, the 1914 Indian Quarter Eagle [illegible] At the upper end of the BU [illegible] piece displays [illegible] color [illegible] surfaces. [illegible] struck [illegible] individually [illegible] distractions [illegible] grade-defining abrasions.

[illegible]



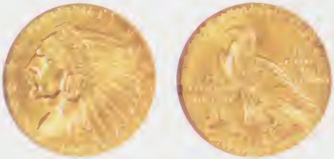
2475 **1914-D MS-63 (PCGS).** Warm orange-gold color and frosty-satin luster enliven both sides of this Choice example. Typical for the issue, die [illegible] also affects some of the detail toward the periphery. Grade-defining abrasions are mostly small in size, but a thin graze in the upper reverse field is perhaps worthy of mention.

[illegible]



2476 **1915 MS-64 (PCGS).** A suitably impressed near-Gem, this coin is also highly attractive due to a rich overlay of satiny luster and rose-gold color. Minimally abraded.

[illegible]



2477 **1915 MS-63 (NGC).** Satiny orange-gold features are sharply defined from a well-executed strike. Grade-defining abrasions are most evident in the upper reverse field, but even there they are small in size and singularly inconspicuous.

[illegible]

2478 **1915 MS-62 (PCGS).** Brilliant in appeal, this piece is somewhat subdued in luster, and a few abrasions are scattered throughout. This piece is firmly pressed from the dies of the year with a light-yellowish shade of coloration. A small speck of [illegible] in the grease on the R of TRUST on the reverse is noted for accuracy.

[illegible]

2479 **1915 MS-62 (NGC).** Fully endowed with satin to softly frosted luster, this coin alternates between green-gold and orange-gold colors as the surfaces rotate under a light. The strike is pleasingly sharp throughout, and a smattering of reverse abrasions is well within the context of the assigned grade.

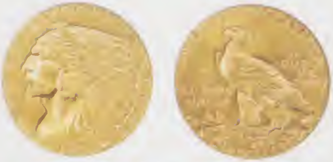
[illegible]

2480 **1925-D MS-63 (PCGS).** Satin to softly frosted in texture, the surfaces also possess warm orange-gold color. The strike is suitably bold for the issue, and there are no individually distracting abrasions to report.

[illegible]

2481 **1925-D MS-62 (PCGS).** A typical strike for the issue, both sides also possess pleasing satin luster and warm rose-gold color. Most of the grade-defining abrasions are concentrated in the reverse field.

[illegible]



2482 **1926 MS-64 (PCGS).** A favored issue with author Jeff Ambio (*Collecting & Investing Strategies for United States Gold Coins, 1795-1933*, 2008), the 1926 almost always comes fully struck with good color and luster. This near-Gem does not disappoint in any regard. Both sides are crisply impressed, the color is an attractive rose-gold shade and the luster is full with a softly frosted texture. Virtually in the Gem category, with just a single tiny obverse alloy spot that is well concealed toward the bottom of the Native American's headdress.

[illegible]

2483 **1926 MS-62 (NGC).** A desirable issue for type purposes, the 1926 usually comes with a sharp strike, good luster and pretty color. This BU example is no exception, although the luster is not as vibrant as we would expect to see at a higher Mint State grade level. The color is a rich orange-gold shade, and scattered abrasions are commensurate with the MS-62 designation.
PCGS# 7950.

2484 **1926 MS-61 (PCGS).** Vibrant and lustrous, olive-gold undertones backlight rich orange-gold color. There are no singularly conspicuous abrasions, and the PCGS holder is an older variant with a green insert.
PCGS# 7950.

2485 **1927 MS-64 (PCGS).** This original example has pleasing, rose-gold color and surfaces that are expectably smooth for the assigned grade. Generally hold in strike, and seemingly earmarked for inclusion in a Choice type set.
PCGS# 7951

2486 **1927 MS-64 (PCGS).** Light rose-gold color envelops both sides, as does full, satin-to-softly frosted luster. The strike is overall bold, if not sharp, and neither side reveals any noteworthy abrasions. An appealing near-Gem housed in an older, green-insert PCGS holder.
PCGS# 7951

2487 **1927 MS-63 (ANACS).** Softly frosted with pale rose-gold color, both sides are also sharply struck from the dies. A wispy graze in the lower-left obverse field is worthy of note.
PCGS# 7951.

2488 **1927 MS-62 (PCGS).** This BU type candidate displays dominant orange-gold color with blushes of crimson-red tinting in a few of the recesses of the central devices. None of the wispy, grade-defining abrasions are worthy of singular concern.
PCGS# 7951.

2489 **1928 MS-63 (PCGS).** Vivid surfaces alternate between olive-gold and orange-gold colors as the coin rotates under a light. Both sides have a bright, satiny sheen and are free of all but a few wispy abrasions. The PCGS holder is an older variant with a green insert.
PCGS# 7952

2490 **1928 MS-62 (PCGS).** Satiny, yellow-gold surfaces also reveal faint blushes of rose-gold tinting at select angles. Well struck and relatively distraction free for the assigned grade, this coin would fit nicely into a BU-quality type set.
PCGS# 7952

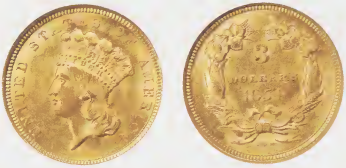
2491 **1929 MS-62 (PCGS).** Medium-gold in color, this satiny example is perfect for final-year type purposes. Well struck, and silent on the subject of singularly distracting abrasions.
PCGS# 7953

2492 **1929 MS-62 (PCGS).** Blended honey-gold and orange-gold colors blankets moderately abraded surfaces. Typical strike for the issue, yet still sharp over most design elements.
PCGS# 7953.

2493 **1929 MS-62 (NGC).** Light rose-gold color greets the viewer on both sides, as do bold-to-sharp devices. Scattered abrasions include a small graze in the left-obverse field.
PCGS# 7953.

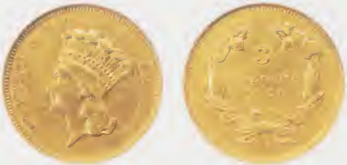
2494 **1929 MS-62 (NGC).** Light-to-moderate, orange-gold color dances across satiny surfaces. The strike is not 100% full, but it is sufficiently sharp for an example of this popular final-year Quarter Eagle. A nice coin.
PCGS# 7953

THREE-DOLLAR GOLD PIECES

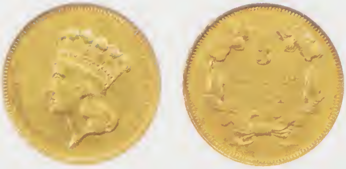


2495 **1854 MS-61 (NGC).** Smartly impressed with full, satin-to-softly frosted luster, this coin would do well in a BU type set. Scattered abrasions are small in size and rather widely distributed, and an even endowment of rose-gold color further enhances the eye appeal. All-in-all, an uncommonly attractive example for a Three-Dollar gold pieces at the lower reaches of Mint State.
PCGS# 7969

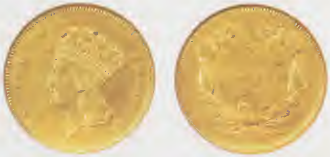
2496 **1854 AU-55 Cleaned (Uncertified).** Still partially lustrous, this despite light wear and scattered hairlines that point to a cleaning. The surfaces are not all that glossy, however, and overall bold definition enhances the eye appeal. Nice color, too, in a light orange-gold shade.
PCGS# 7969



2497 **1854-O AU-55 (NGC).** It has been quite some time since we have offered this many 1854-O Three-Dollar gold pieces in the same sale. The present example possesses rich olive-gold color with plenty of orange-gold shadings intermingled over both sides. The O mintmark is characteristically soft, but the balance of the devices are boldly detailed despite light highpoint wear. The latter feature is most readily evident over the top and bottom of the obverse portrait. Satiny, if also just a bit glossy in texture, with no sizeable abrasions to report.
PCGS# 7971

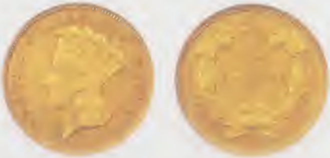


2498 **1854-O AU-55 (NGC).** The 1854-O is significant as the only New Orleans Mint issue in the Three-Dollar gold series. With just 24,000 pieces produced, it is also a scarce-to-rare coin in all grades, although it is not as widely regarded as the somewhat overrated 1854-D. One of perhaps only 400-500 circulated survivors known, this Choice AU is lightly worn with alternating olive-gold and orange-gold colors. The strike is overall soft, as always seen in examples of this issue, but the major design elements are all discernible. The O mintmark, however, might require more than a passing glance. A bit scuffy from a short stint in circulation, yet with mostly small, singularly inconspicuous abrasions.
PCGS# 7971



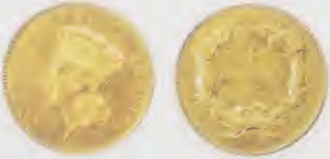
2499 1854-O AU-53 (NGC). An important issue for advanced type purposes, the 1854-O is the sole New Orleans Mint delivery in the entire Three-Dollar gold series of 1854-1889. The mintage is a not overly generous 24,000 pieces, but enough examples have survived that VF and EF pieces are relatively easy to obtain. The same cannot be said for AU's, however, for such coins are quite scarce from a market availability standpoint. This khaki-gold example possesses typically soft definition for the issue, although there is only light wear to report. Liberty's portrait on the obverse and the reverse wreath are the best-struck elements of the design. Both sides are noticeably scuffy from time spent in circulation, but we are pleased to report that none of the abrasions are worthy of individual attention.

[illegible]



2500 1854-O EF-45 (NGC). A very [illegible] issue with just 24,000 pieces produced, the 1854-O [illegible] to the surfaces. This [illegible] The O mintmark [illegible] Olive-gold and orange-gold colors are well blended, and they provide a pleasingly original appearance. [illegible] grade that this [illegible]

[illegible]

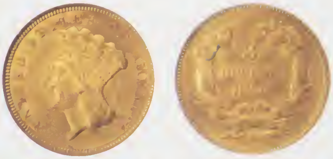


2501 1855 EF-45 (PCGS). Rich [illegible]-gold color [illegible] on both sides of this [illegible] lightly worn example. [illegible] detail remains [illegible] Along with the first-year 1854 and the 1856, the 1855 is one of the most popular type candidates in the Three-Dollar gold series.

[illegible]

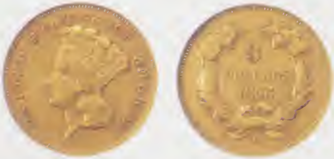
2502 1855 EF-45 (NGC). This early date type candidate retains considerable mint luster in the protected areas around the devices. Rose gold and honey-gold colors compete for dominance as the coin rotates under a light, but all angles equally reveal an overall bold appearance to the devices. There is no more than the expected amount of wear for the assigned grade, and some scuffiness to the surfaces does not include any individually distracting abrasions. We do, however, note a pair of grease streaks over the upper obverse, although these features are as struck.

[illegible]



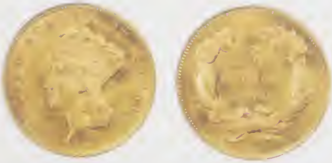
2503 1856 MS-61 (NGC). In an absolute sense the 1856 is one of the more readily obtainable issues in the Three-Dollar gold series. When viewed in the wider context of numismatics, however, this 26,010-piece delivery is scarce-to-rare in all grades. Free of wear with full satiny luster, this BU survivor is decidedly in the latter category. An orange-gold coin with relatively smooth surfaces are no abrasions of note.

[illegible]



2504 1856-S EF-40 (NGC). A scarce-to-rare issue in all grades, the 1856-S is a low-mintage (34,500 pieces) issue that suffered heavily in the avenues of commerce. This is a very appealing coin for the grade, the surfaces fully original with blended olive-gold and orange-gold colors. With overall bold detail and exceptionally smooth surfaces despite having seen 20 points of wear, this coin comes highly recommended for the collector that is assembling a more affordable set.

[illegible]

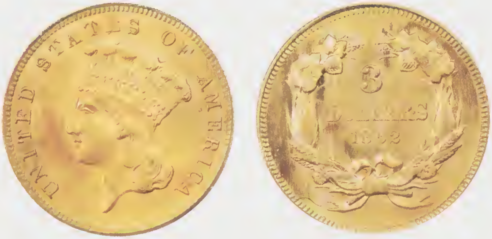


2505 1860 MS-62 (PCGS). The 1860 is a grossly underrated issue in the Three-Dollar gold series, particularly when compared to the low-mintage deliveries from 1879-1889. The 1860 was not saved in significant numbers, and the vast majority of survivors are circulated to one degree or another. Writing in 2005, Q. David Bowers and Doug Winter account for just 45-60 Mint State examples in today's market. Otherwise rose-gold in color, both sides reveal intermingled honey-gold undertones as the coin rotates under a light. A satiny mint finish includes very modest, yet appreciable hints of brightness in the fields. Boldly struck, with no more than the expected number of wispy abrasions for the assigned grade.

[illegible]

Gem 1862 Three-Dollar Gold Rarity

Seldom Offered in Any Mint State Grade



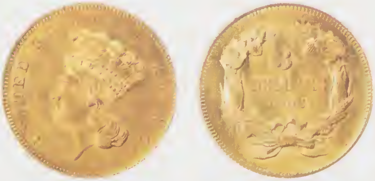
2506 **1862 MS-65 (PCGS).** Here's an issue that we do not handle all that often, and with good reason. The 1862 Three was produced to the extent of just 5,750 business strikes—a very limited total for any era of U.S. history that is the result of a lack of gold bullion reaching the Philadelphia Mint. Unlike many late-date, low-mintage issues in this series, the 1862 was not saved at the time of issue, and most survivors are circulated. Even a worn coin is a rare item, however, and Mint State pieces are exceedingly so with perhaps just 30-40 pieces known.

Solidly in the Condition Census, this Gem is a very special coin that represents one of the most important gold offerings in this sale. Fully lustrous with a satiny sheen, the obverse exhibits soft rose-gold tinting while the reverse has more of a medium-gold appearance. Both sides are equally sharp in strike, the fields very modestly reflective with scattered die polish lines (as made). Free of all but a few wispy abrasions, a couple of faint reverse alloy spots also fail to limit the appeal of this Civil War-era rarity. Worthy of careful bidder consideration, as it may be quite some time before another Mint State 1862 Three-Dollar gold piece of any quality is offered for sale.

PCGS Population: only 5; with a mere three finer, all of which are MS-66s.

PCGS# 7983.

A Second High-Grade 1862 Three-Dollar Gold Piece



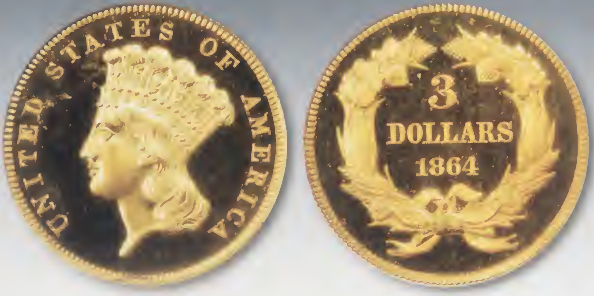
2507 **1862 MS-64 (PCGS).** Another exceptional condition rarity from this early Civil War-era gold issue, this 1862 Three is attractive in all regards. Both sides exhibit dominant honey-gold color that, when held at direct angles to a good light source, brighten to a medium-intensity, orange-gold shade. The latter color is actually discernible at all angles, but it is most vivid when the coin is observed in the aforementioned manner. Sharply struck and satiny, with scattered die polish lines (as made) within modestly brilliant fields. The present sale notwithstanding, the 1862 is an elusive coin in all grades that is nothing short of rare at the finer levels of Mint State.

PCGS Population: 9, 8 finer

PCGS# 7983.

Extremely Rare 1864 Three-Dollar Gold in Proof

Highest Graded



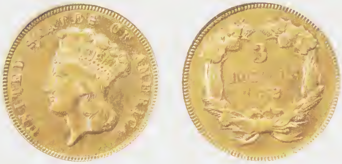
2508 1864 Proof-66 Cameo (NGC). Recognized as "rare" as early as the 1870s, the proof 1864 is now better described as a major numismatic rarity. Federal records indicate that 50 proof Threes were prepared in 1864. Probably very few of those coins were actually distributed as contemporary [illegible] coin collecting, what with the Civil War beginning to draw to its bloody conclusion. Survivors are exceedingly rare and number just 12-15 pieces, a few of which are impounded in museum collections.

This is only the second proof 1864 Three-Dollar gold piece that this cataloger can remember ever handling for auction. The finest example known to [illegible] on both sides an overall smooth with no bothersome post-production blemishes. There is a line of [illegible] in the planchet in the upper left obverse field, but this as-struck feature is not distracting to the overall eye appeal and is actually a blessing in disguise for pedigree purposes. The obverse exhibits yellow gold color while the reverse has [illegible] gold coating. Both sides are equally full in strike and hold a sharp contrast between the fields and devices. An extremely important bidding opportunity for the advanced proof gold collector and a coin that would serve as a highlight of the finest numismatic holding.

[illegible]

2509 1870 AU-55 (NGC). With just [illegible] pieces produced, the 1870 is an understandably scarce issue in all grades. Here's a lightly worn survivor whose surfaces retain overall bold, if not sharp definition. Olive-gold in color, with a somewhat glossy texture, yet no sizable or individually mentionable abrasions.

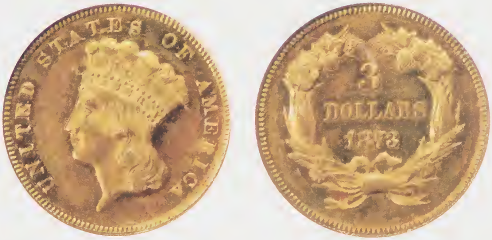
[illegible]



510 **1872 AU-53 (PCGS).** With only 150-215 circulated examples surviving from an original minatge of 2,000 pieces, the 1872 is an understandably rare find at any level of preservation. This lightly worn piece is partially lustrous with a satiny texture to the surfaces. Otherwise olive-khaki in color, warmer orange-gold and rose-gold highlights are best appreciated at direct angles. Boldly defined, and distraction free in the context of the assigned grade.

PCGS# 7994

Exceedingly Rare BU 1873 Closed 3 Three-Dollar Gold



2511 **1873 Closed 3. MS-61 (NGC).** One of the undeniable key-date issues in the Three-Dollar gold series, the 1873 is rare in both Closed 3 and Open 3 formats. There is no archival evidence to support a conclusive mintage figure for either of these varieties, but Q. David Bowers and Doug Winter (*The United States $3 Gold Pieces: 1854-1889*, 2005) have provide estimates based on the number of coins currently known. Their research suggests that the 1873 Closed 3 has an original business mintage somewhere in the range of 600-900 pieces. This range encompasss the entire business strike delivery of Three-Dollar gold pieces for the year, as the 1873 Open 3 is known solely in proof format.

The business strike Closed 3 is the only realistically obtainable 1873-dated Three for most collectors, but it is still a significant rarity at all levels of preservation. Worn coins probably number fewer than 150 pieces, and in Mint State the extant population dwindles to just 10-20 coins. A Conditon Census example, as such, this BU survivor represents a fleeting buying opportunity for the dedicated Three-Dollar gold collector. Rich olive-gold color blends with reddish-gold overtones to provide pleasing eye appeal. Virtually all areas are sharply struck, and the only mentionable softness of detail is confined to the lower-reverse wreath and the top of Liberty's headdress—a common occurence for this denomination. A prooflike finish is readily evident at all angles, even though the surfaces are scuffy from a smattering of wispy, grade-defining abrasions. Problem free for the grade, and possessed of relatively strong eye appeal, this coin is sure to elicit strong bids at auction.

NGC Census: only 4; with a mere two finer. The corresponding PCGS Population is just 5/4

PCGS# 7995.

2512 **1874 AU-58 (ANACS).** Deep orange-gold color is actually vivid enough to assume somewhat of a reddish-gold cast at certain angles. This is a relatively well-struck type candidate with only a few light, wispy hairlines and abrasions in evidence.

PCGS# 7998

2513 **1881 AU-53 (PCGS).** One of the most appealing issues in the business strike Three-Dollar gold series, the 1881 has a [illegible] mintage of just 500 pieces. [illegible] 1881 Threes [illegible]. Many such pieces were [illegible] of Thomas L. Elder [illegible] early years of the 20th century.

Rich [illegible] gold color and orange-gold highlights [illegible] both sides of this lightly worn example. [illegible]

PCGS# [illegible]

2514 **1883 AU-55 (PCGS).** This lightly worn Three [illegible] from an original [illegible] mintage of just 900 pieces. [illegible] for the grade, both sides [illegible] color with some copper-gold highlights [illegible] the peripheries. The [illegible] is also splashed with pale rose and powder blue highlights [illegible]. None of the [illegible] marks are worthy of singular concern.

PCGS# [illegible]

Near-Gem 1888 Proof $3 Gold

2515 **1888 Proof-64 (PCGS).** This is the most frequently encountered date in the proof Three-Dollar gold series, and it is an important coin for specimen type purposes. In an absolute sense, of course, the proof 1888 must still be considered a very rare issue. Only [illegible] pieces were originally prepared, and survivors probably number no more than 150 coins in all grades.

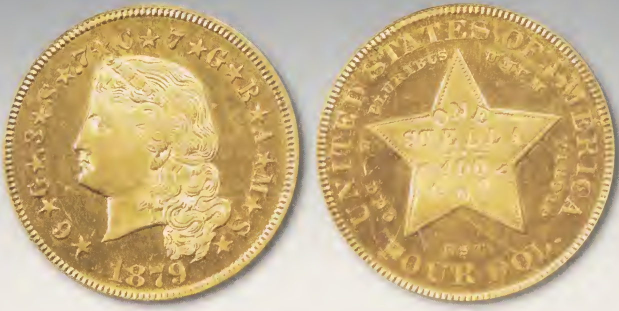
This near-Gem has two markedly different "looks" on both sides. The obverse is quite colorful with an orange-gold sheen and [illegible] copper-gold highlights at the denticles. The reverse, however, is far muted beneath hazy-rose tinting. Fully struck throughout, with no individually mentionable contact marks. A pair of extremely faint planchet streaks (as made) in the left obverse field [illegible]. Housed in an older PCGS holder with a green insert.

PCGS# [illegible]

2516 **1888 MS-62 (NGC).** This significant Three-Dollar gold piece is one of only 350-450 Mint State survivors from an original business strike mintage of just 5,000 pieces. An attractive BU example, both sides shimmer with full, satiny mint bloom. The color is a light [illegible] shade, and a bold strike is also a positive attribute. Scattered ticks and abrasions explain the MS-62 grade, but the surfaces are not as scuffy as sometimes seen on gold coins at the lower levels of Mint State preservation.

PCGS# [illegible]

Always-Popular 1879 Flowing Hair Four-Dollar Gold Rarity



517 **1879 Flowing Hair. Judd-1635, Pollock-1832/1833. Rarity-3. Proof-62 (PCGS).** Charles Edward Barber's Flowing Hair design with a left-facing head of Liberty on the obverse. Liberty is wearing a coronet inscribed LIBERTY. The periphery bears the inscription * 6 * G * .3 * S * .7 * C * 7 * G * R * A * M * S * with the date 1879 below. On the reverse, the denominations ONE SETLLA and 400 CENTS are inscribed on a five-pointed star, the Latin word for which is stella. Immediately around the star are the mottoes E PLURIBUS UNUM and DEO EST GLORIA. The legend UNITED STATES OF AMERICA is above and another expression of the denomination, FOUR DOL., is below. Struck in gold (amost certainly a standard alloy of 90% gold, 10% copper) with a reeded edge.

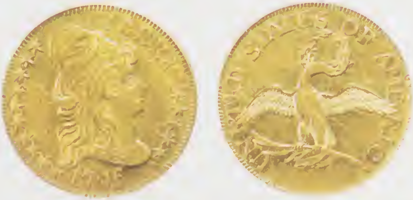
After striking 15-25 examples for presentation to Congressional leaders to help them debate the merits of authorizing a coin in this denimonation, the Philadelphia Mint prepared some 500-700 additional Flowing Hair Stellas in 1880 from 1879-dated dies. These restrikes were prepared because the Stella proved extremely popular among Congressmen as keepsakes and gifts. Perhaps surprisingly, however, Congress eventually decided not to designate the Four-Dollar gold piece as a regular-issue coin.

Today, the most frequently encountered Stellas in numismatic circles are survivors of the 1879 Flowing Hair issue of 1880. We caution bidders, however, that even the relatively plentiful 1879 Flowing Hair Stella cannot be described as a "common" coin in any sense of the word. Specimens are rare at all levels of preservation, and those that appear in the market are usually quick to disapper into another tightly held collection.

With even orange-tan color and no sizeable contact marks, this coin has above-average eye appeal for the assigned grade. There are also not that many hairlines, although we do note that the original mint finish is a bit subdued. Well struck for the type, with the highpoints of Liberty's portrait and the reverse star a bit softly impressed — a virtual diagnostic of genuine examples. A definite highlight of this sale, and a coin that will certainly elicit solid bids on auction day.

PCGS# 8057

Ever-Popular 1795 Small Eagle Five



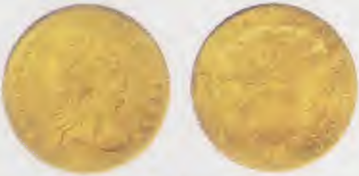
2518 1795 BD-3, HBCC-3033, Miller-2. Rarity-3+. Small Eagle. AU-53 (PCGS). This is a historically significant issue as the first gold coin struck in the United States Mint. Federal records indicate that 8,707 Half Eagles were delivered during calendar year 1795. Based on the number of survivors (which incidentally is higher than normal for a pre-1834 U.S. gold coin due to the fact many examples were saved as the first coin of their kinds), however, it seems likely that additional 1795 Small Eagle Fives were struck during calendar year 1796. Exactly how many more pieces were coined the following year is unknown, but John W. Dannreuther and Harry W. Bass, Jr. (2006) provide a total estimated mintage for this issue of 8,707-12,000 pieces.

A staggering total of 12 varieties have been confirmed for the 1795 Small Eagle Five, a fact that confirms frequent die breakage during production of this issue. With 175-225 pieces believed extant, BD-3 is the most readily obtainable of these die marriages. Such an estimate, in fact, confirms the 1795 BD-3 as one of the more plentiful varieties in the entire Capped Bust Right Half Eagle series.

Perfect for high grade early gold type purposes, this coin retains bold definition despite a bit of light highpoint rub. The strike is most uniform over the eagle's head. Mint luster is fully bright, as is typically seen on lightly worn Half Eagles of this type. The color is quite bright, and it alternates between green-gold and yellow-gold shades depending on the angle of light incidence. Quite scuffy due to a short stint in circulation, yet free of notable and/or individually mentionable abrasions.

[illegible]

Smooth and Satiny 1800 BD-5 Capped Bust Right Five



2519 1800 BD-5, HBCC-Absent, Miller-44. Rarity-3+. MS-63 (NGC). Numismatic scholars have confirmed five die marriages for the 1800 Half Eagle and BD-5 joins BD-2 as the most frequently encountered in today's market. As with all pre-1834 U.S. gold varieties, however, the 1800 BD-5 Half Eagle must still be considered a rare coin in an absolute sense. In the 2006 book *Early U.S. Gold Coin Varieties: A Study of Die States, 1795-1834*, John W. Dannreuther estimates that this die pair struck 7,900-12,500 coins before being retired from service. The author also opines that just 175-250 of those pieces are traceable today—a survival rate of just 2%.

A glorious Choice BU, the example that we are offering here exhibits a soft, satiny sheen with (very) modest hints of reflectivity in the fields. The color is a richly original green-gold shade that does, however, assume more of a medium-intensity yellow gold cast when the surfaces dip into a light. Speaking of the surfaces, they are minimally abraded, overall smooth and free of even a single mentionable distraction. A sharp strike rounds out this coin's extensive list of positive attributes. As a high grade type coin from the early Half Eagle series, this 1800 Capped Bust Right would be difficult to improve upon in either technical quality or eye appeal in the confines of the MS-63 grade level.

[illegible]

Vivid, Satiny 1806 Round Top 6 Half Eagle

520 **1806 BD-6, HBCC-3101, Miller-84. Rarity-2. Round Top 6, Stars 7x6. MS-61 (PCGS).** Rich copper-red iridescence and warmer, orange-gold color envelops the obverse. Those colors are confined to the periphery on the reverse, however, where they frame a yellow-gold center. Satny mint luster is very vibrant, particularly in light of the assigned grade, and neither side reveals a large or singularly distracting abrasion. Boldly struck, with eye appeal that is sure to please. The 1806 BD-6 is the most frequently encountered die marriage in the entire Capped Bust Right Half Eagle series. Examples are under such intense type collector pressure, however, that the issue always commands a strong premium when it is offered with attractive, problem-free surfaces.

PCGS# 8089.

521 **1808 BD-3, HBCC-3114, Miller-105/106. Rarity-4. Normal 5D. AU Details—Improperly Cleaned (NCS).** Rarer than the 1808 BD-4 Wide 5D, BD-3 is a scarce die marriage of the 1808 Half Eagle with just 100-125 examples believed extant in all grades. Although not without problems, the coin that we are offering here does possess sharp striking detail to all elements of the design. Wispy abrasions are noted, but the most significant distraction is a glossy texture that betrays a cleaning.

PCGS# 8102

2522 **1834 Classic. Plain 4. AU-58 (NGC).** As the premier issue in the Classic Half Eagle series, as well as a high-mintage delivery by the standards of the era, the 1834 is an important coin for type purposes. Most survivors display a plain 4 in the date, as is the case with this richly colored, orange-gold example. Indirect angles reveal more deeply set, olive-gold undertones. Plenty of satiny mint luster remains, and the only mentionable lack of detail is confined to the central obverse highpoint where the strike could have been more deeply impressed. All-in-all, this is a highly attractive near-Mint representative.

PCGS# 8171.

2523 **1834 Classic. Plain 4. AU-53 (NGC).** A minimally worn type candidate, this coin possesses original color in blended olive-gold and orange-gold shades. Rub is largely confined to the highpoints, and both sides retain significant boldness of detail as well as ample mint luster.

PCGS# 8171.

2524 **1834 Classic. Plain 4. AU-53 (NGC).** Warm orange-gold color mingles with more deeply set, olive-gold undertones on both sides of this lightly circulated example. Generally bold in detail, with only light wear and no signficant abrasions.

PCGS# 8171.

2525 **1834 Classic. Plain 4. EF-40 (ANACS).** Olive-gold color envelops both sides, the surfaces retaining flickers of original luster in the protected areas around the devices. The central highpoints are softly struck, but the most significant impairment is a glossy texture that suggests that this coin was cleaned at one time. Scattered abrasions include a moderate-size cut in the right-reverse field.

PCGS# 8171.

2526 **1834 Classic. Crosslet 4. AU-55 (ANACS).** The Philadelphia Mint used two date logotypes to produce 657,460 Half Eagles of the new Classic design in 1834. Only a small percentage of that mintage must have utilized the Crosslet 4 logotype, for this variety is considerably rarer than the Plain 4 in all grades. A lightly worn survivor, both sides are moderatrely abraded, yet free of individually mentionable distractions. Medium-gold in color, with the only softness of detail confined to the highest elements of Liberty's portrait on the obverse. The reverse is very sharply struck, and both sides retain ample evidence of a satiny mint finish.A siny swirl of faint coppery tinting at the digit 1 in the date is noted.

PCGS# 81[illegible]

2527 **Lot of (5) Gold Coins.** As follows: 1836 Classic Half Eagle AU Details—Damaged (NCS); 1882-S Liberty Half Eagle AU Details—Obverse Improperly Cleaned (NCS); 1907-D Liberty Half Eagle MS-61 (NGC); 1907-D Liberty Half Eagle Unc Details—Improperly Cleaned (NCS); and an 1898 Liberty Eagle AU-55 (NGC).

2528 **1836 EF-45 (NGC).** Olive-gold and orange-gold colors compete for dominance as the coin rotates under a light. There are also blushes of pale-coppery tinting atop some of the highpoints. Faint remnants of original luster peer from the protected areas around the devices, this depsite overall light wear and a smattering of small and moderate-size abrasions. None of the distractions are out of context for a Half Eagle that saw 15 points of circulation.

PCGS# 8174

2529 **1837 AU-55 (NGC).** A scarcer P-mint issue in the Classic Five-Dollar series, the 1837 has a mintage of just 207,121 pieces. This richly original example displays dominant khaki-gold color and warmer, orange-gold undertones that appear to drift toward the borders. Overall boldly detailed, with light wear and flickers of satiny luster peering from the protected areas around some of the devices.

PCGS# 8175

2530 **1838-D Winter 1-A, the only known dies. AU Details—Altered Surfaces (NCS).** A more affordable representative of the United States' first Dahlonega Mint Half Eagle, both sides exhibit rich orange-khaki color over boldly defined features. The texture is a cross between glossy and subdued tendencies—an affect of the alteration—but there are no sizeable abrasions to further inhibit the eye appeal.

PCGS# 8178

2531 **1840 Narrow Mill. AU-58 (NGC).** [illegible] The present example represents the finest in technical quality [illegible] offered [illegible] an 1840 Liberty Half Eagle. [illegible] as the coin dips into a light. Boldly struck [illegible]

[illegible]

2532 **1841-C Winter 3-C, the only known dies. AU-55 (NGC).** [illegible]

[illegible]

2533 **1842 Large Letters. AU-58 (NGC).** Rarer than the 1842 Small Letters, and very scarce in an absolute sense, the 1842 Large Letters is not encountered all that often in today's market. This minimally worn example retains most of the original, satin to semi-prooflike luster. Both sides are sharply struck, and there is none but the lightest rub in evidence. A bit scuffy, but the only individually mentionable distraction is a small nick at the back of Liberty's chin. All but unobtainable in Mint State, the 1842 Large Letters represents a particularly important find in AU-58, as such.

Combined PCGS and NGC population: [illegible] the Mint State examples [illegible]

PCGS# 8206

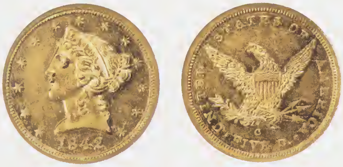
Mint State 1842-C Large Date Half Eagle

2534 **1842-C Winter 5-C. Large Date. MS-60 (NGC).** Produced after its Small Date counterpart, the 1842-C Large Date introduced the date logotype style that would be used on Charlotte Mint Half Eagles through 1850. Although not as rare as the 1842-C Small Date, the 1842-C Large Date is still one of the most challenging C-mint issues in the Half Eagle series. It ranks fifth in overall rarity and sixth in high grade rarity among Charlotte Mint Fives, and is especially underappreciated in Mint State.

The coin may be at the basal Mint State grade level, but any strictly Uncirculated '42-C Large Date is a rare coin that deserves serious consideration among specialized collectors. There are two slightly different "looks" on both sides. The obverse displays orange-gold color that warms to a medium gold cast at direct angles. The reverse, on the other hand, exhibits green-gold coloration. Softly frosted in sheen, with a sharply executed strike that is superior to that seen on the plate coin in the book *Gold Coins of the Charlotte Mint: 1838-1861*. Most of the scattered abrasions are singularly inconspicuous, but a shallow reverse graze at the R in UNITED should serve as a useful pedigree marker.

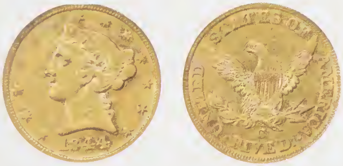
[illegible]

[illegible]



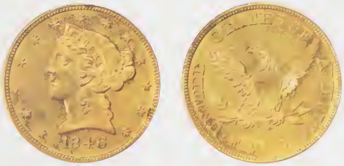
535 **1842-C Winter 5-C. Large Date. AU-58 (NGC).** A second high-grade representative of this conditionally challenging issue, this piece is the lightest rub away from a Mint State rating. Bright, satiny surfaces are impressively sharp in strike with virtually full detail to the major design elements. The surfaces are certainly scuffy from having seen light ciruclation, although there are no singularly distracting abrasions.

PCGS# 8209.



536 **1844-C Winter 7-D, the only known dies. Die State II. AU-50 (PCGS).** This is a mostly green-gold example, but there are mottled blushes of pinkish tinting scattered about around the peripheries. Overall sharply struck, with modest hints of brightness still discernible in the fields. Softness of detail to the eagle's head on the reverse and a couple of the obverse stars is noted for accuracy. The 1844-C (23,631 pieces produced) circulated more heavily than usual for a C-mint Half Eagle due to the lack of an 1845-C delivery. Today, this issue is tied with the 1846-C as the third-rarest Charlotte Mint issue in the U.S. Half Eagle series.

PCGS# 8220.

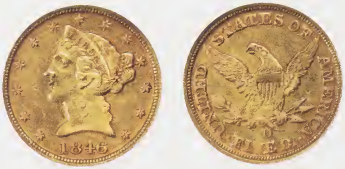


2537 **1846 Small Date. AU-58 (PCGS).** An underrated early Liberty Half Eagle, the 1846 Small Date is particularly challenging to locate in grade above the EF-45 level. Very nearly in the Mint State category, the present example is sharply struck, predominantly lustrous and possessed of only a bit of light rub. Free of singularly distracting abrasions.

PCGS# 88226.

2538 **1846 Large Date. AU-55 (NGC).** This original-looking example is no more heavily abraded than one should expect for an early Liberty Five that saw light commercial use. There is a swirl of deeper color at star 3 on the obverse, but we are unable to locate any singularly distracting abrasions. Well struck, with a bisecting reverse die crack (as made) that goes through the right portion of the eagle's body.

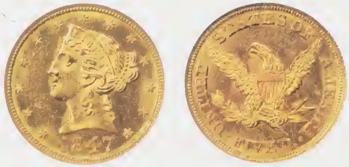
PCGS# 8226



2539 **1846-D Winter 16-K. AU-55 (NGC).** Rich, khaki-gold color dominates the outward appearance on both sides of this coin, but there is also orange-gold tinting intermingled throughout. Suitably bold in strike for a product of this Southern coinage facility, with no more than the expected number of scattered abrasions. An underrated Dahlonega Mint Half Eagle, the 1846-D is rarer in high grades (AU and Mint State) than all other issues in this series with the exception of the 1842-D Large Date.

NGC Census: 12; 13 finer, only two of which are Mint State.

PCGS# 8228.



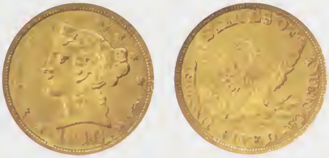
2540 **1847 MS-64 (NGC).** Due to a sizeable (for the era) mintage of 915,981 pieces and a good rate of survival, the 1847 is one of the better-known type candidates from the early No Motto Liberty Half Eagle series. Indeed, this issue is easily obtainable in all grades through AU-58, and even low-end Mint State examples appear wtih relative frequency in the market. Above the MS-62 grade level, however, the 1847 develops into a conditionally rare issue. Solidly in the Condition Census, this impressive near-Gem possesses full satiny luster and rich orange-gold color. Both sides are well struck with virtually all elements of the design crisply delineated. Wispy abrasions are noted, of course, but they are uncommonly few in number for a survivor of this issue. If you are assembling an early-date type set of high-grade U.S. gold coins, this lot represents a significant bidding opportunity as far as the No Motto Liberty Half Eagle series is concerned.

Combined PCGS and NGC Population: 11; 3 finer. (These numbers are very possibly inflated by resubmissions.)

PCGS# 8231

2541 **1848 AU-58 (PCGS).** Mostly yellow-gold in coloration there are a few mottled areas of copper peering through the surfaces especially around the date. Scattered abrasions on the majority of the coin and after two points worth of wear, brilliant luster is still visible. There is a unique die crack coming down from the rim before the O in OF down to just above the eagle's left wing on the reverse.

PCGS# 8236



2542 **1848-C Winter 11-E, the only known dies. AU-55 (NGC).** Rich olive-khaki color envelops both sides, the surfaces warming to a medium gold sheen when the coin dips into a light. Overall sharply struck, there is only minimal softness to the detail over the upper and lower portions of the reverse eagle. Wear is slight, and most of the scattered abrasions are singularly inconspicuous. Although produced in similar numbers (64,472 pieces vs. 64,823 pieces), the 1848-C is rarer than the 1849-C in all grades. The '48-C is also more challenging to locate in AU and Mint State than the 1851-C, 1854-C, 1855-C, 1860-C and 1861-C, among numerous other issues in the C-mint Half Eagle series.

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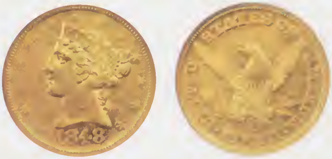
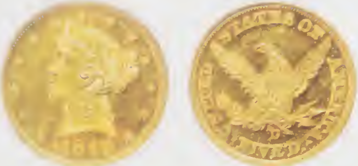


2543 **1848-D Winter 18-M. Die State III. AU-55 (NGC).** According to Doug Winter (2003), Die State II and III examples of the 1848-D Winter 18-M Half Eagle are, "...usually seen in low grades and ... are extremely rare in AU-55 or better [condition]." An important find for the advanced Southern gold collector, this piece exhibits green-gold undertones that warm to a yellow-gold shade when the coin dips into a light. Faint remnants of a satiny sheen are also evident at direct angles, this despite a smattering of wispy abrasions that cloud the fields somewhat. Free of singularly conspicuous handling marks, however, with an otherwise bold strike that (characteristically for the die state) wanes at stars 3-5 on the obverse. As an issue, the 1848-D is one of the more challenging Dahlonega Mint Half Eagles to locate in high grades.

[illegible]

The William Miller/Green Pond Collection Specimen Of the 1849-D Liberty Half Eagle

Winter Condition Census #2 (Tie)



2544 **1849-D Winter 22-I. MS-63 (PCGS).** An attractive, important representative of a rare, conditionally challenging Dahlonega Mint Half Eagle, this 1849-D is tied for the #2 ranking on Doug Winter's 2003 Condition Census list for the issue. It is also the plate coin in the second edition of the author's book *Gold Coins of the Dahlonega Mint, 1838-1861*. The pedigree is a long one and such an important component of this coin's desirability that we repeat it here from Winter's book (arranged in forward chronological order):

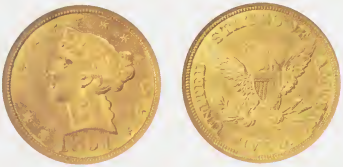
Ex Hancock & Harwell; Arthur Montgomery; Auction '84 (Stack's session, 7/1984), lot 1341; Ed Milas; Stack's sale of 3/1992, lot [illegible]; Winthrop Carner; Numisma '95 (Stack's/RARCOA/David W. Akers, 11/1995), lot 1904; New York Gold Mart; New World Rarities; Michigan Collection; William Miller Collection (Heritage, 1/1999), lot 6268; Doug Winter; Green Pond Collection; FUN Signature Sale (Heritage, 1/2004), lot 1052; unknown intermediaries.

This is an exceptionally well preserved coin for a product of the Dahlonega Mint, the surfaces retaining original color in a blend of olive-khaki and orange-gold shades. The brightest, most vivid shades are evident when the coin dips into a light, at which angles one can also most readily appreciate full, satiny mint bloom that includes modest hints of brightness in the fields. There is a hint of light softness in the fields, but the abrasions are minimal in both size and number for a Dahlonega Mint five of any issue. Generally sharp in strike with only minor softness to the detail at the haircurls over Liberty's brow and over the lower portion of the reverse eagle. Beautiful in all regards, this coin is easily among the most significant gold offerings in this sale.

The 1849-D has an original mintage of 39,036 pieces, of which only 125-150 coins are believed extant in all grades. Doug Winter (2003) accounts for a mere four or five examples in Mint State. In terms of total number of coins estimated to survive, the 1849-D is similar in rarity to the 1839-D, 1846-D/D, 1855-D and 1858-D. In high grades (AU and Mint State), the 1849-D is tied with the 1848-D and 1857-D as the sixth rarest of the 26 issues in the Dahlonega Mint Half Eagle series.

[illegible]

[illegible]

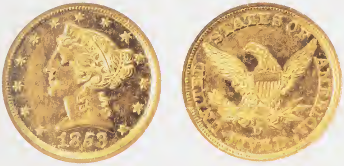


545 **1851 MS-61 (NGC).** A scarce No Motto Five in lower grades, the 1851 is surprisingly elusive in Mint State for having been produced to the extent of 377,505 pieces. This is a very pleasing BU with satiny luster and even, medium-gold color. Bold-to-sharp in strike, all areas are equally free of noteworthy abrasions.

PCGS# 8246.

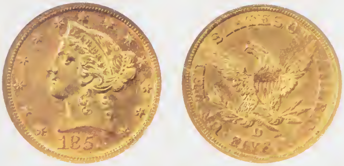
546 **1851 AU-53 (NGC).** Mostly olive-gold in color, both sides are noticeably scuffy from time spent in circulation. Flickers of original luster still peer from the protected areas around a couple of the devices, however, and none of the handling marks are really worthy of singular attention. The strike is a bit soft over the highpoints of the reverse eagle, but it is appreciably bolder elsewhere.

PCGS# 8246.



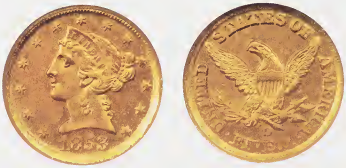
547 **1853-D Winter 29-T. Large D. MS-61 (NGC).** As the most frequently encountered Dahlonega Mint Liberty Half Eagle in today's market, the 1853-D is an important issue for Southern gold type purposes. The present example, nevertheless, is still scarce from a condition standpoint. Both sides are free of mentionable wear, although the surfaces are a bit scuffy with a smattering of mostly small-size abrasions. Otherwise green-gold color brightens to a yellow-gold shade when the coin dips into a light. The strike is a bit soft in the centers, as well as along the lower-right obverse border, but not excessively so by Dahlonega Mint standards.

NGC Census: 17; 13 finer.
PCGS# 8255



2548 **1853-D Winter 29-T. Large D. AU-58 (NGC).** Another example of this readily collectible issue, the present example is overlaid in blended khaki-gold and orange-gold colors. Relatively bold in strike, with minimal highpoint rub and no singularly conspicous abrasions among the scattered handling marks. Flickers of original luster are evident in the protected areas around the devices.

PCGS# 8255



2549 **1853-D Winter 29-V. Large D. AU-58 (NGC).** Orange-gold surfaces have a satiny, somewhat granular texture that is indicative of the worn state of the dies at the time of production. The strike could definitely be sharper, particularly along the upper-reverse and lower-obverse rims, where the denticles are indistinct. Liberty's portrait and the reverse eagle are generally bolder, however, and a lack of singularly mentionable abrasions further enhances this coin's appearance.

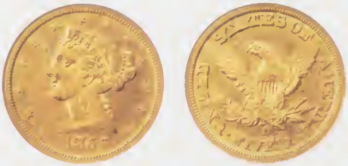
PCGS# 8255

2550 **1854-D Winter 31-Z. Weak D. AU Details—Improperly Cleaned (NCS).** The surfaces are free of bothersome abrasions, but they are noticeably subdued beneath matte-like, sandy-tan color. Liberty's portrait and the reverse eagle are very sharply struck—an attribute that enhances the eye appeal.

PCGS# 98258

2551 **1854-D Winter 29-U. Large D. VF-30 Details—Repaired, Cleaned (ANACS).** Dull, matte-like surfaces do reveal more of a glossy texture at direct angles. Rich, medium-gold color is relatively attractive, however, and another positive is that there are no sizeable distractions.

PCGS# 8258



2552 **1855-D Winter 32-AA. Large D. AU-55 (NGC).** The 1855-D may only be a median rarity in the Dahlonega Mint Half Eagle series, but it is a very elusive coin when viewed in the wider context of U.S. numismatics. Only 125-150 coins are believed to have survived in all grades from a mintage of 22,432 pieces, a total that places the 1855-D in the same overall rarity class as the 1839-D, 1846-D/D, 1849-D and 1858-D. When we consider only high-grade survivors in AU and Mint State, however, the 1855-D is rarer than these other deliveries and actually emerges as the fifth-rarest Dahlonega Mint Half Eagle.

Orange-gold and olive-gold colors are well blended over both sides, the overall appearance a bit lighter on the reverse than it is on the obverse. The strike is noticeably soft through the centers, but it is appreciably bolder elsewhere. Minimally worn, with no singularly mentionable distractions among the scattered abrasions.

PCGS# 8263

2553 **1858-D Winter 35-CC. Medium D. AU-58 (NGC).** Warm khaki gold color envelops both sides, the surfaces have a pleasingly original "look" that is becoming more challenging to find in Southern gold coins. Satiny in texture, with an otherwise bold strike that wanes a bit over the top of Liberty's portrait and the bottom of the reverse eagle. Not overly abraded for having seen light circulation, with only a bit of friction to the highpoints and in the fields. Similar in overall rarity to the 1839-D, 1846-D/D, 1849-D and 1855-D, the 1858-D is more elusive than such other Dahlonega Mint Fives as the 1841-D, 1848-D and 1860-D.

PCGS# 8328

2554 **1858-D Winter 35-CC. Medium D. AU-55 (PCGS).** One of the more elusive issues in the Dahlonega Mint Half Eagle series, the 1858-D (15,362 pieces produced) is similar in overall rarity to the 1839-D, 1846-D/D, 1849-D and 1855-D. Although scarce at most levels, the 1858-D is occasionally available in AU-50 to AU-55. In Choice AU, however, this issue is quite rare, and can be challenging to locate even in large numismatic gatherings. [illegible] gold collections. [illegible] with the grade, [illegible]

[illegible]

2555 **1859-D Winter 36-CC. Medium D. AU-58 (NGC).** Pretty orange-gold color and an overall sharp strike provide stronger eye appeal than usually seen in a lightly circulated Dahlonega Mint Five. While wispy abrasions are noted, all but a few are small and singularly inconspicuous. Definitely problem free for the assigned grade, with a bright satiny sheen that includes modest hints of reflectivity in the fields. With only 120-140 coins believed extant from a mintage of 10,366 pieces, the 1859-D is similar in overall rarity to the 1840-D.

PCGS# 8[illegible]

2556 **1860-C Winter 28-M. AU-58 (NGC).** This is a mostly khaki-gold example, but intermingled orange-gold shadings are present. In fact, the latter color dominates the outward appearance at direct light angles. Typically struck for the issue, the obverse is quite sharp while the reverse is fairly blunt over the eagle's neck and the arrowfeathers. Little wear is discernible, and both sides are also free of sizeable abrasions. A median rarity in the C-mint Half Eagle series, the 1860-C is rarer than such other issues as the 1851-C, 1855-C and 1859-C.

[illegible]

2557 **1861 MS-63 (PCGS).** An important No Motto type coin from the Liberty Half Eagle series, the 1861 is relatively plentiful in an absolute sense but quite scarce in the finer Mint State grades. A lovely Choice representative, both sides possess a soft, satiny sheen that includes very modest hints of brightness that flash from the protected areas around the devices. Pleasingly sharp in strike, and possessed of warm orange-gold color, the surfaces are not overly abraded in the context of the assigned grade. The lightest haziness to the surfaces is not readily evident at all angles. The appearance is one of originality and the eye appeal is as strong as we can ever remember seeing in a Choice 1861 Half Eagle.

[illegible]

David Hall
Founder of PCGS

PCGS

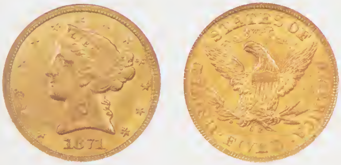
View David Hall's Opinions About This Auction

Under special arrangement and for a limited time only,
David Hall will talk on video about coins offered
in this Bowers and Merena auction.
Questions? E-mail auction@bowersandmerena.com

558 **1867 AU Details—Rim Filed, Improperly Cleaned (NCS).** This coin offers overall sharp detail and relatively pleasing orange-gold color for a more modest sum. The surfaces are a bit scuffy, but the most significant impairment is the presence of a glossy texture that points to a cleaning. The end of the Civil War in 1865 did not immediately result in a resumptiuon of generous gold coin mintages in the Philadelphia Mint, and the 1867 Half Eagle was produced to the extent of just 6,870 business strikes.

PCGS# 8313

Rare, Uncommonly High-Grade 1871-CC Half Eagle



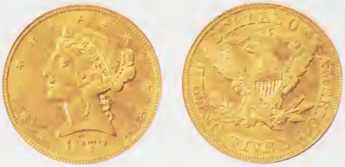
559 **1871-CC Winter 1-A. AU-55 (NGC).** Although not in the same rarity class as the 1870-CC, 1872-CC and 1873-CC, the 1871-CC is still one of the more challenging issues to collect in the Carson City Mint Half Eagle series. The original mintage is limited at 20,770 pieces, and domestic circulation during the frontier era undoubtedly claimed many of those coins. Today, numismatic scholars account for no more than 150 survivors in all grades. When offered at all, the 1871-CC is apt to grade no finer than Choice VF.

Free of all but minimal highpoint rub, and still possessed of some original satin luster, this important coin is at the lower reaches of Condition Census. Both sides have a pleasingly original "look" with rich orange-gold and honey-gold color blended throughout. The highpoints over Liberty's brow and atop the eagle's neck are a bit softly impressed, but all other areas are very sharp. There is little to report in the way of wispy abrasions—an uncommon attribute for a circulated CC-mint gold coin—and a thin graze in the reverse field below the mintmark is mentioned solely for pedigree purposes.

1871-CC Half Eagles of the Winter 1-A variety share a reverse die with the rare, first-year 1870-CC.

PCGS# 8323.

One of the Finest 1872-CC Half Eagles Extant

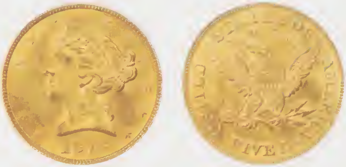


2560 **1872-CC Winter 1-B. AU-53 (PCGS).** The 1872-CC is the third Carson City Mint issue in the U.S. Half Eagle series, and it is also one of the rarest. A paltry total of 16,980 pieces were produced, and few survived after being placed into circulation during the Frontier era. In fact, only 70 or 80 coins are believed extant, and not a single one of the survivors is Mint State (per Doug Winter and Jim Halperin, *Gold Coins of the Carson City Mint*, 2001). The 1872-CC is similar in overall rarity to the 1881-CC, and in high grades (AU-50 and finer) it compares favorably with the 1873-CC. With the exception of the 1878-CC, no other CC-mint Five is more challenging to locate in AU and Mint State than the 1872-CC.

This original-looking example combines green-gold and orange-gold colors over both sides. The strike is softly executed over the central highpoints—it always is on the '72-CC Half Eagle—but there is only light wear from a short stint in circulation. A bit lightly impressed, the CC mintmark is still clearly discernible. Plenty of mint luster remains, and there are few individually noticeable abrasions. A thin graze in the obverse field from the inside point of star 3 is the only useful pedigree marker, and a bit of haziness at the lower border to the right of the date is mentioned solely for accuracy. As attractive as any survivor of this rare issue that we have handled in recent memory.

PCGS Population: 5; 7 finer (AU-58 finest). There are also no Mint State coins known to NGC.

PCGS# 8326



2561 **1873 Open 3. MS-63 (PCGS).** Although more plentiful than the 1873 Closed 3, the Open 3 variant of this Liberty Half Eagle issue is still a legitimately scarce coin in all grades. Free of wear and fully Choice, the present example is quite rare from a condition standpoint. Both sides exhibit satiny mint luster and warm reddish-gold color. A bit of light haziness is noted, but the surfaces are uncommonly smooth for the assigned grade. Original!

PCGS Population: 10; 8 finer (MS-65 finest).

PCGS# 8328.

Low-Mintage 1877-CC Half Eagle

2562 **1877-CC Winter 1-B. AU-55 (NGC).** Honey-gold and orange-gold colors are well blended over both sides, the reverse a bit lighter in appearance. Light rub is noted over the highpoints and in the fields, so this coin definitely saw circulation as implied by the AU-55 grade from NGC. Even so, however, the surfaces are remarkably smooth and are offered without any sizeable or otherwise individually conspicuous abrasions. Sharply struck in most areas, even the eagle's neck feathers on the reverse are sufficiently bold in detail. Blushes of original luster still remain, particularly on the reverse.

Produced to the extent of just 8,680 pieces, the 1877-CC is among the rarest Half Eagles struck in the Carson City Mint. Only 85-95 coins are believed to have survived in all grades (per Doug Winter and Jim Halperin, 2001), the majority of which are concentrated in VF and low-end EF. The 1877-CC is similar in overall rarity to the 1875-CC and only marginally less rare than the 1876-CC. In high grades (AU and Mint State), the 1877-CC is more challenging to locate than the 1871-CC and 1874-CC, as well as many of the later date CC-mint issues in the Liberty Half Eagle series.

[illegible]

Important 1878-CC Liberty Half Eagle

Rare from Both Absolute and Condition Standpoints

2563 **1878-CC Winter 1-A, the only known dies. AU-58 (NGC).** The year 1878 was a momentous one in the history of the Carson City Mint as far as silver production is concerned. It was the final year in which the facility struck lower denomination silver coins such as Dimes, Quarters and Half Dollars. This was also the final year of Carson City Trade Dollar production, and the first year in which the new Morgan Dollar was struck in this coinage facility. As far as the staff at the Carson City Mint was concerned, however, gold production in 1878 continued the trend of recent years. Today we know better because the year 1878 has given us three CC-mint gold issues that are all important rarities in the numismatic market of the 21st century.

The 1878-CC Half Eagle is rarer than both the 1878-CC Eagle and the 1878-CC Double Eagle. A mere 9,054 pieces were struck and, with an extant population of just 60-70 coins in all grades, the 1878-CC ranks third in rarity among the 59 Carson City issues in the Liberty Half Eagle series. In high grades (AU and Mint State), the 1878-CC is arguably the leading rarity in the CC-mint Half Eagle series. AUs probably number just 15-25 coins. This issue was previously thought to be unknown in Mint State (per Doug Winter and Jim Halperin, *Gold Coins of the Carson City Mint*, 2001), but we do note that NGC currently lists two examples on their census report. These two examples probably represent the same coin that was first graded MS-63 and then "upgraded" to an MS-64 PL holder.

As a problem-free, near-Mint representative, the coin that we are offering here is high in the Condition Census for this extremely rare issue. Although Winter and Halperin (2001) describe the 1878-CC as being "not a well struck issue," both sides are actually quite bold. The hair over Liberty's brow and the eagle's neck feathers could be a bit sharper, to be sure, but even these problematic features are free of overly distracting lack of detail. Wear is light, as one should expect for the assigned grade, and flickers of original semi-prooflike luster are discernible as the coin dips into a light. The color is a blend of olive-tan and orange-gold shades. The surfaces are a bit scuffy from commercial use, but none of the abrasions are either sizeable or individually distracting. In fact, the overall eye appeal is exceptionally strong for an example of an issue that, when offered at all, is usually heavily worn, has been cleaned or is other

[illegible]

[illegible]

564 **1879 MS-62 (PCGS).** Peach-apricot to gold in coloration, with satin sheen surfaces and lustrous fields, this piece has bold to strong strike definition, save for the extended amount of bagmarks and a few wispy lines, this piece would be of premium quality condition.
PCGS# 8348.

565 **1879-CC Winter 2-A. MS-60 Lightly Cleaned (Uncertified).** Sharply struck with light rose-gold tinting, this piece is free of wear with a pleasing, satin-to-softly frosted texture to both sides. The surfaces present quite well despite the impairment, as they are free of all but a few wispy, small-size abrasions. There is also not much to report in the way of detracting hairlines, but a somewhat bright appearance suggests that this coin was cleaned at one time. With no more than 250 survivors from an original mintage of 17,281 pieces, the 1879-CC is rarer than 1880-CC, 1882-CC, 1890-CC, 1891-CC, 1892-CC and 1893-CC.
PCGS# 8349.

566 **1881 MS-62 (NGC).** Honey-gold color yields to deeper, coppery tinting in a few areas at the reverse rim. Direct light reveals more of a light rose-gold cast in most areas, but all angles reveal sharp striking detail to the devices.
PCGS# 8354.

567 **1881 MS-62 (NGC).** Light rose-gold color seems to float atop billowy, satin-to-softly frosted luster. A nice coin for the grade, none of the scattered abrasions are worthy of singular mention. Sharply struck.
PCGS# 8354.

568 **1882-CC Winter 1-A, the only known dies. AU-55 (PCGS).** Warm rose-gold color assumes more of a khaki-orange sheen when the coin turns away from a light. Ample evidence of a satiny finish remains, and there is only light rub to the highpoints and just a bit more friction in the fields. Uncommonly smooth with not even a single distracting abrasion, it is difficult for us to image a more appealing representative in Choice About Uncirculated. Similar in overall rarity to the 1892-CC, the 1882-CC is more challenging to locate than the 1890-CC 1891-CC and 1893-CC.
PCGS# 8359

2569 **1884-CC Winter 1-A, the only known dies. AU-58 (NGC).** In the upper rarity rankings among CC-mint Half Eagles, the 1884-CC has an extant population of perhaps just 100-125 coins in all grades (per Doug Winter and Jim Halperin, 2001). The typical example grades EF-45, at best, and even a properly graded AU-50 or AU-53 is a conditionally scarce coin. Bumping up against the Mint State threshold, the present is at the lower reaches of Condition Census.

Both sides present as overall sharp in strike, and neither reveals more than the lightest highpoint rub and just a trace of friction in the fields. Frosty mint luster is virtually fully intact, and the surfaces have survived without acquiring any individually conspicuous abrasions. This coin is actually quite smooth for a circulated CC-mint Half Eagle, and the eye appeal is correspondingly strong. All-in-all, a very appealing representative of an issue that is rarer in high grades than such other Carson City Mint Fives as the 1879-CC, 1880-CC and 1883-CC. Virtually unobtainable in Mint State!
PCGS# 8365

2570 **1885-S MS-64 (NGC).** Rich reddish-orange peripheral highlights frame otherwise rose-gold surfaces. Bright and lustrous, with expectably smooth surfaces for the near-Gem grade level.
PCGS# 8368

2571 **1886 MS-63 (NGC).** Rose-gold color warms to orange-gold highlights at the denticles. Sharply struck and fully lustrous, with no more than the expected number of scattered abrasions for a Choice-quality gold coin of this size.
PCGS# 8369

2572 **1886-S MS-62 (PCGS).** Light rose-gold tinting has a somewhat hazy appearance, although this feature is only readily evident at indirect angles. Sharply struck throughout, and free of individually mentionable abrasions.
PCGS# 8370

2573 **1890 AU-55 (NGC).** A number of abrasions and at least five points of wear on both sides atop the orange-peel colored surfaces, with original mint luster showing around the peripheries and devices assures the assigned grade by NGC.
PCGS#8375

2574 **1891-CC Winter 1-A. MS-61 (NGC).** Light orange gold color assumes a very modest rose gold cast at certain angles. Both sides are sharply struck and softly frosted with a smattering of abrasions to define the BU grade. As the most plentiful CC mint issue in the U.S. Half Eagle series, the 1891-CC is an important coin for mintmarked type purposes.
[illegible]

2575 **1891-CC Winter 1-A. MS-61 (NGC).** [illegible]
[illegible]

2576 **1894-S AU-58 (NGC).** [illegible]
[illegible]

2577 **1895-S AU-58 (PCGS).** [illegible] Eagle [illegible] 112,000 pieces. [illegible]
[illegible]

2578 **1895-S AU-55 (PCGS).** A pleasingly original example, both sides are lightly worn [illegible]. The 1895-S is a scarce Liberty Half Eagle with just 112,000 pieces produced.
[illegible]

2579 **1895-S AU-55 (NGC).** [illegible] gold colored surfaces due to the amount of rub and wear this piece has [illegible] along with the amount of grade [illegible] lines this piece sports [illegible] for the grade.
[illegible]

2580 **1896-S AU-58 (PCGS).** Sharply struck [illegible] surfaces are accented by soft orange-gold highlights. Much of the original luster remains, and we note light rub on the highpoints and a bit of friction in the fields. Similar in rarity to the 1895-S, the 1896-S can be a challenging issue to locate even in circulated grades.
[illegible]

2581 **1899 MS-63 (NGC).** Soft rose-gold color accents full, satin-to-frosty luster. Sharply struck throughout with a moderate obverse graze over and before Liberty's chin.
PCGS#8398

2582 **1899-S MS-65 (NGC).** Thick, rich mint frost swirls around both sides in true cartwheel fashion. Awash in rose-gold color, this conditionally scarce Gem is exceptionally smooth for an example of this otherwise readily obtainable issue. Much rarer than a similarly graded 1899-P Half Eagle, and important for advanced type purposes as such.
[illegible]
[illegible]

2583 **1900 MS-64 (NGC).** A lustrous, original example, this sharply impressed near-Gem would fit nicely into any collection of Mint State gold. Wispy abrasions are few in number and singularly inconspicuous, as befits the assigned grade.
[illegible]

2584 **1900 MS-63 (PCGS).** Orange-gold in color, both sides are sharply struck and fully lustrous with a frosty texture to the surfaces. None of the scattered abrasions are worthy of singular concern.
[illegible]

2585 **1901 MS-61 (ANACS).** Sharply struck and satiny with no more than the expected number of small-size abrasions for the BU assessment. The color is a pleasing blend of orange-gold and rose-gold shades.
[illegible]

2586 **1901-S MS-61 (NGC).** Satiny, orange-gold surfaces are possessed of bold-to-sharp striking detail over all elements of the design. None of the grade-defining abrasions are really deserving of singular concern.
[illegible]

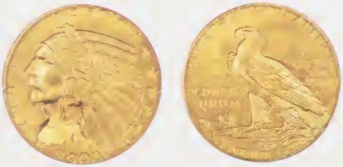
2587 **1903-S MS-62 (NGC).** Sharply impressed with good color, this coin would do nicely in a BU type set. Highly lustrous with swirling cartwheel visual effects.
[illegible]

2588 **1904 MS-64 (NGC).** Softly frosted, orange gold surfaces are knocking on the door of a full Gem rating. Boldly struck.
[illegible]

2589 **1904 MS-64 (ICG).** Orange gold color and satiny mint luster provide a pleasing appearance to both sides. Sharply struck, and free of significant abrasions.
[illegible]

2590 **1907 MS-63 (NGC).** Fully Choice, this piece retains full mint luster over smartly impressed features. The color is an even, medium-intensity, orange-gold shade.
[illegible]

Gem First-Year 1908 Indian Five

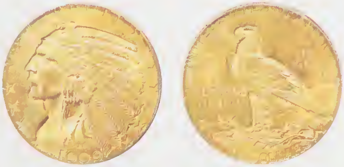


591 **1908 Indian. MS-65 (PCGS).** Rarer than the 1909-D, 1911, 1912 and 1913 in terms of total number of Mint State coins known, the 1908 is actually the most readily obtainable Indian Half Eagle in high grades. This makes sense since, as the first issue of the type to reach the hands of contemporary collectors and others, the 1908 was saved in significant numbers as a novelty item. All Indian Half Eagles are conditionally challenging to one degree or another, however, and this applies equally to the 1908 as it does to a key-date issue like the 1911-S.

Exceptionally well preserved, the Gem that we are offering here is worthy of serious bidder consideration. Both sides are richly original with dominant orange-gold color and more deeply set, green-gold undertones. The overall strike is sharp, and the luster is full with a glistening, satin-to-softly frosted texture. Wispy abrasions are few in number, and none are outwardly distracting. Housed in an older PCGS holder with a green insert.

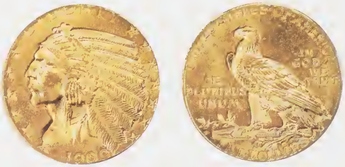
PCGS# 8510.

Conditionally Scarce 1909 Indian Half Eagle



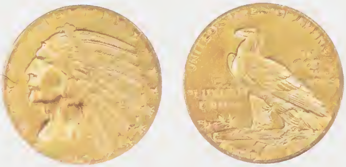
592 **1909 MS-65 (PCGS).** The 1909 is not among the major rarities in the Indian Half Eagle series of 1908-1929. The type as a whole is conditionally challenging, however, and even the 1909 is a genuinely rare coin above MS-64 when viewed in the wider context of the 20th century U.S. gold series. This is a very appealing Gem with razor-sharp striking detail to all elements of the design. The color is a soft, orange-gold shade, and the luster is equally soft with a decided frosty texture. There are no distracting abrasions, but direct angles do reveal the palest rose and powder-blue highlights on the obverse that further enhance already impressive eye appeal. Housed in an older PCGS holder with a light-green insert.

PCGS# 8513



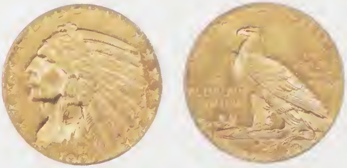
2593 **1909-D MS-64 (PCGS).** Housed in an older PCGS holder with a green insert, this crisply impressed example belongs in a high-grade type set. Light orange-gold color adorns both sides, the surfaces also possessed of full mint luster. Uncommonly smooth for an example of this conditionally challenging 20th century gold type.

PCGS# 8514.



2594 **1909-D MS-63 (PCGS).** Well struck with no singularly distracting abrasions, this coin would do well in a Choice-quality type set. The surfaces exhibit blended rose-gold and honey-gold colors and, while they are lustrous, the mint finish is a bit subdued. Housed in an older PCGS holder with a green insert.

PCGS# 8514



2595 **1909-D MS-63 (PCGS).** Mounted in an older, green-insert PCGS holder, this coin exhibits rose-gold color over satiny, relatively vibrant surfaces. A sharply struck MS-63 that would serve as a nice representative of the type in a Mint State set.

PCGS# 8514

2596 **1909-D MS-62 (PCGS).** Both the obverse and the reverse have a pleasingly original "look" that includes a blend of orange-gold and tannish-gold colors. The former shade is dominant, particularly at direct light angles. Sharply impressed from the dies, with smoother surfaces than one might expect for the assigned grade. The PCGS holder is an older variant with a green insert.

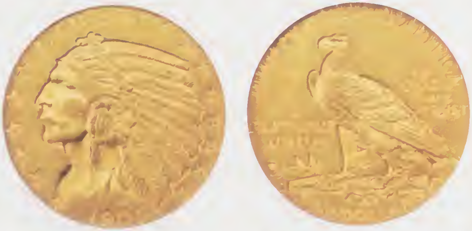
PCGS# 8514

2597 **1909-D MS-62 (NGC).** Honey-gold surfaces are satiny in sheen with a bold-to-sharp strike. There are no significant abrasions, but the luster appears to be a bit too muted to warrant a Choice designation. Still a desirable example due to the conditionally challenging nature of the Indian Half Eagle series.

PCGS# 8514

Key-Date 1909-O Indian Half Eagle

Important MS-62 Grade from NGC



2598 **1909-O MS-62 (NGC).** In terms of total number of Mint State coins known, the 1909-O is the leading rarity in this 20th century gold series. According to David W. Akers and Jeff Ambio's *A Handbook of 20th Century United States Gold Coins 1907–1933*, forthcoming revision to the 1988 edition, only 60–80 coins are known in all grades from MS-60 to MS-66. Perhaps not surprisingly, most Uncs grade no finer than MS-63, [illegible] in such limited quantities in an absolute sense that they do [illegible] with any degree of frequency in today's market.

With warm rose-gold color and no [illegible] distracting abrasions, this coin possesses above-average eye appeal for the grade. [illegible] call forth original [illegible] confirms the coin's originality. As befits the issue (and perhaps surprisingly for a New Orleans Mint issue), this piece possesses sharp striking definition over virtually all elements of the design. A noteworthy exception is the O mintmark, which is a bit softly impressed—a characteristic shared by all but a few 1909-O Half Eagles known. A somewhat scuffy appearance explains the MS-62 designation, but there is [illegible] and the surfaces are [illegible] with [illegible] intermingled throughout.

[illegible]

2599 **1909-O AU-50 (NGC).** Although lightly circulated, this coin is an important representative of the rarest issue in the Indian Half Eagle series of 1908–1929. Medium khaki-gold color envelops both sides, the surfaces revealing more of a medium gold cast at [illegible] angles. Light wear is largely confined to the high points and the open field areas. The reverse field is [illegible] around the eagle's head and there are several small ticks and grazes over the Native American's portrait on the obverse. The 1909-O Half Eagle is the only New Orleans Mint issue in the Indian series, and it is a low-mintage delivery with just 34,200 pieces produced.

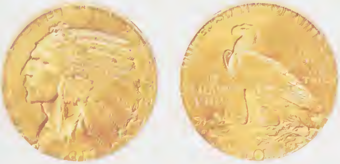
[illegible]

2600 **1909-S MS-62 (PCGS).** Soft, satiny luster is fully intact over both sides of this Mint State Five. This coin is overall sharply struck and, while the S mintmark is a tad soft, it is boldly detailed and far from the most poorly impressed mintmark that we have seen on Half Eagles of this type. Remarkably smooth for the assigned grade, with yellow-gold color that further enhances the eye appeal. A coin that would fit nicely even a Choice-quality set. With just 200-230 coins believed extant, the 1909-S is the rarest Indian Half Eagle in Mint State after only the 1909-O and 1911-D.

[illegible]

601 **1911 MS-62 (PCGS).** Boldly struck in all but one or two isolated areas, this lustrous example would fit nicely into a BU type set. None of the scattered abrasions are singularly conspicuous, and the color is a pleasing blend of olive-gold and orange-gold shades.
PCGS# 8520.

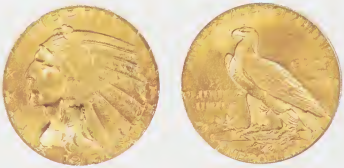
Underrated 1911-S Half Eagle Condition Rarity



602 **1911-S MS-64 (PCGS).** The true rarity of this issue in Mint State is concealed by its mintage which, at 1.4 million pieces is actually the second-highest in the Indian Half Eagle series. The 1911-S suffered a heavy rate of attrition in circulation and perhaps also during the gold call-in of the 1930s. Only 700-765 coins are believed extant in all Mint State grades, a number that dwindles to just 30-40 pieces when we consider only those grades at or above the MS-64 level.

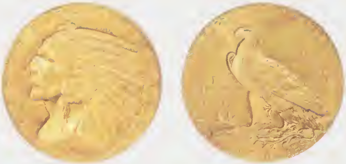
One of only 25-30 near-Gems accounted for (per David W. Akers and Jeff Ambio), this coin would be difficult to improve upon in terms of either technical quality or eye appeal for an example of the issue. The color is a rich orange-gold shade over which blushes of rose-red tinting have gathered. Softly frosted luster is fully intact, the surfaces overall smooth and very nearly in the Gem category. A sharp strike touches all features and rounds out this coin's extensive list of positive attributes. The 1911-S ranks 11th in overall rarity in Mint State among the 24 issues in the Indian Half Eagle series. It is more challenging to locate than the 1910-D, 1914-D and 1916-S, among other Fives of this type.
PCGS Population: 18; 8 finer, only one of which is an MS-66.
PCGS# 8522.

603 **1912 MS-62 (PCGS).** This generic Indian Half Eagle would make a pleasing addition to a Mint State type set. Both sides are well struck and suitably lustrous with scattered abrasions to define the grade.
PCGS# 8523.



2604 **1913 MS-64 (PCGS).** Otherwise orange-gold surfaces are accented with a splash of pale-rose tinting over the lower-right obverse that, however, is only readily perceptible at direct angles. Lustrous throughout, with a sharp strike, this near-Gem belongs in a high-grade type set or specialized collection of 20th century gold. The PCGS holder is perhaps noteworthy as an older variant with a green insert.
PCGS# 8525.

2605 **1913 MS-62 (PCGS).** Warm khaki-gold color envelops both sides, the surfaces of which are not overlay abraded in the context of the BU grade level. With a bold strike and lustrous, if not overly vibrant, this coin would make a nice addition to a Mint State gold type set.
PCGS# 8525.



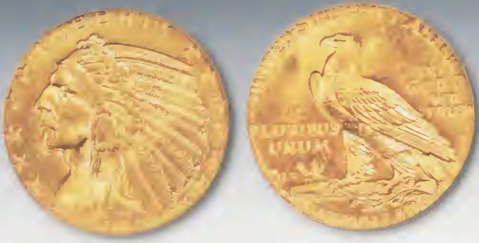
2606 **1914-D MS-64 (PCGS).** The 1914-D falls roughly in the middle of both the overall and high-grade rarity scales for the Indian Half Eagle series. It may be one of the more frequently encountered mintmarked issues of the type, but Mint State examples are still more challenging to locate than those of the 1908-D and 1909-D deliveries. With just 15-20 coins believed extant in MS-65 (per David W. Akers and Jeff Ambio, forthcoming in 2008), this near-Gem represents the finest in technical quality that most collectors can hope to acquire in an example of the issue. Both sides are awash in softly frosted luster and warm, rose-gold color. The strike is a bit soft over the lower-right obverse, but not distractingly so, and it is appreciably bolder elsewhere. The D mintmark, while little more than a shapeless blob, is clearly discernible with bold relief. A few wispy abrasions are all that seem to bar this coin from consideration at the MS-65 grade level.
PCGS# [illegible]528

David Hall
Founder of PCGS

View David Hall's Opinions About This Auction
Under special arrangement and for a limited time only,
David Hall will talk on video about coins offered
in this Bowers and Merena auction.
Questions? E-mail auction@bowersandmerena.com

Important 1914-S Indian Half Eagle

A Legendary Rarity in MS-64



2607 **1914-S MS-64 (PCGS).** One of the great condition rarities in the Indian Half Eagle series, the 1914-S is hardly ever offered at or above the MS-64 grade level. In the finest Mint State grades (MS-65 and higher), in fact, the '14-S is tied with the '12-S as the rarest issue of the type. Both issues have current populations at MS-65 of just one coin, and neither is obtainable above that grade level.

As previously stated, the 1914-S [illegible] MS-64. In the forthcoming revision to the 1988 book *A Handbook of 20th-Century United States Gold Coins, 1907-1933*, [illegible] and Jeff Ambio account for just eight or 10 near-Gems. Clearly, the vast majority of the [illegible] examples that have survived in Mint State are concentrated at the BU and lower Choice grade levels.

This coin represents the finest technical quality and eye appeal realistically obtainable for an example of the issue. The luster is superior with an uncommonly vibrant satiny sheen that compares favorably to the best looking examples of the 1910-S. The color is also exceptional, the surfaces drenched in rich orange-gold patina. The overall strike is sharp and essentially free of criticism, although we do feel compelled to mention a bit of die deterioration along the left obverse rim that does affect the S mintmark. Nevertheless, that feature is readily discernible, and it is significant that most 1914-S Half Eagles are characterized by a shapeless mintmark that is seldom more than a blob of metal. A slightly granular texture is noted, but this piece is otherwise smooth with no bothersome abrasions. Exceptionally attractive and seemingly earmarked for inclusion in the finest collection of 20th-century gold.

[illegible]

[illegible]

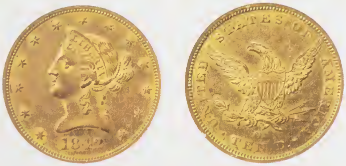
2608 **1915 MS-62 (PCGS).** Rich orange-gold [illegible] that help to define the grade.

[illegible]

2609 **1915-S AU-58 (NGC).** Sparkling mint luster flows evenly over the slightly worn details. Save for a few mentionable abrasions on the reverse, this piece isn't far from being Uncirculated despite the amount of wear. Otherwise gold in color with a pinkish hue, and is solid for the grade.

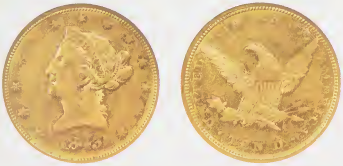
[illegible]

EAGLES



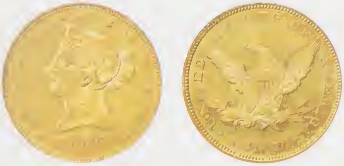
610 **1842-O AU-50 (NGC).** Although this issue's mintage of 27,600 pieces is significant for a New Orleans Mint Eagle from the early 1840s, the 1842-O is a scarce-to-rare coin in today's market. Finer than the typically offered VF or EF, this solidly graded AU possesses plenty of mint luster to lightly worn features. Sharply struck, with orange-gold obverse color and a lighter, medium-gold appearance on the reverse. Both sides reveal scattered abrasions, none of which are especially signficiant for a circulated O-mint gold coin of this size. A tiny alloy spot in the left-reverse field is noted for accuracy. The NGC holder is an older variant with a thick border and large hologram.

PCGS# 8587



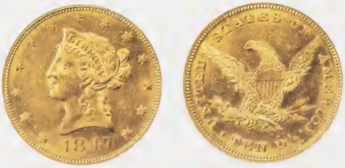
611 **1843 AU-55 (NGC).** Not as common as the 1847 or 1847-O, but still one of the more readily obtainable No Motto Liberty Eagles. Yellow-gold in coloration the high points heve seen a minor amount of year being only five points from Uncirculated, scattered abrasions and wear seemingly make a uniform look on the surfaces, but still lustrous and solid for the grade.

PCGS# 8588.



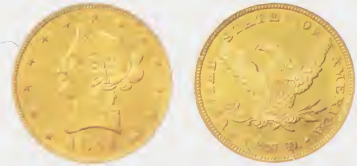
2612 **1846 EF-45 (PCGS).** Hazy-silver overtones are particularly evident on the obverse, but both sides present as orange-gold in color at most angles. Much of the original mint finish remains, and it appears to have been semi-prooflike in sheen. Neither light wear nor a smattering of small and moderate-size abrasions is out of context for an early Liberty Eagle that saw 15 points of circulation. As with the 1845, the 1846 is a low-mintage (in this case, only 20,095 pieces were struck) issue that is quite elusive in today's market.

PCGS# 8594.



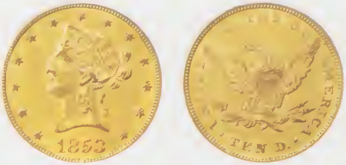
2613 **1847 MS-61 (NGC).** With a sizeable original mintage for the era of 862,258 pieces and a good rate of survival, the 1847 edges out the 1847-O and 1851-O to rank as the most plentiful No Motto issue in the Liberty Eagle series. With full satiny luster and a generally bold strike, therefore, the coin that we are offering here would make a pleasing addition to a Mint State type set. Rich orange-gold color with mostly small-size abrasions to define the grade.

PCGS# 8597



2614 **1851-O AU-50 (PCGS).** Rivaling the 1847-O as the most plentiful New Orleans No Motto Eagle, the 1851-O is a great coin for mintmarked type purposes. This original example exhibits deep green-gold undertones and more dominant, orange-gold color to both sides. Mostly lustrous, and possessed of a satin-to-softly frosted sheen, the surfaces reveal mostly small-size abrasions that are indicative of the light circulation experienced by this coin. An otherwise bold strike wanes around the obverse border—an attribute seen quite regularly on survivors of this issue. Mounted in an older PCGS holder with a green insert.

PCGS# .60



2615 **1853/2 AU-55 (PCGS).** Undeniably original, both sides exhibit rich khaki-gold color with splashes of orange-gold tinting that not perceptible at indirect angles. Remnants of satiny mint luster are readily evident, this despite a bit of light rub and some scattered abrasions that confirm this coin's presence in circulation for some period of time. Well defined over the major design elements, with no abrasions that are really worthy of individual attention. This overdate was discovered in 1960, since which time enough examples have been confirmed that it is now regarded as scarce and not rare.

PCGS# 8611

2616 **1853 AU-58 (NGC).** Mostly copper-gold in coloration, the high points express very little wear given the assigned grade, and a few scattered abrasions on the devices and fields are evident. Solid for the grade.

PCGS# 8610

2617 **1854 AU-55 (NGC).** Otherwise olive-gold surfaces assume more of a medium-gold cast at direct light angles. Overall lightly worn, with remnants of original luster that are most readily evident in the protected areas around the peripheral devices. None of the scattered abrasions are either sizeable or individually distracting.

PCGS# 8613

2618 **1854-O Small Date. AU-58 (NGC).** The relative rarity between the two date logotypes of the 1854-O Eagle is not known with certainty due to the inflation of PCGS and NGC population data by resubmissions. Nevertheless, the 1854-O Small Date is a decidedly scarce coin in the finer circulated grades, and it is a major rarity in Mint State. This is a mostly olive-gold example with only minimal rub across the higher elements of the devices and in the more open portions of the fields. There are deeper colored highlights in isolated peripheral areas, most notably on the obverse in the date area. Scattered abrasions are commensurate with the grade, and the only noteworthy lack of detail is confined to the obverse stars.

[illegible]

PCGS# [illegible]

2619 **1854-S AU-55 (NGC).** [illegible]

PCGS# [illegible]

2620 **1855 AU-58 (NGC).** A more affordable, yet still highly desirable alternative to a [illegible] Mint State 1855 Eagle, this minimally worn example is overall sharply defined and predominantly lustrous. Both sides have light olive-gold color that warms to an orange gold shade when the coin dips into a light. While a few small and moderate-size abrasions are scattered about, the overall appearance is fairly smooth for a gold coin from the 1850s that saw actual circulation.

PCGS# [illegible]

2621 **1855-O AU Details—Scratched (NCS).** This piece is boldly struck over the obverse portrait and throughout the reverse. While there are only a couple of moderate-size abrasions, the [illegible] scratches that are most perceptible in the obverse field. A [illegible], the 1855-O is comparable in rarity to the 1852-O, 1856-O and 1857-O.

PCGS# [illegible]

2622 **1861 AU-58 (NGC).** Original orange-khaki color rests on surfaces that are still partially lustrous despite a hint of light rub. Scattered abrasions pepper both sides, and there is a grease streak (as struck) in and near the center of the reverse.

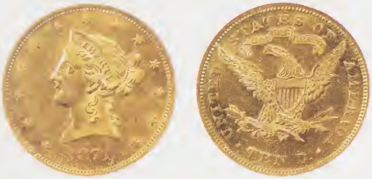
PCGS# [illegible]

2623 **1866 Motto. AU-53 (NGC).** The end of the Civil War in 1865 did not immediately result in a return to normalcy at the Philadelphia Mint as far as silver and gold production is concerned. In 1866, for example, that facility struck just 3,750 examples of the new Liberty Eagle with Motto. A very rare coin in all grades, the 1866 is particularly elusive in EF, AU and especially Mint State. This rose-gold example retains ample evidence of a semi-prooflike finish, this despite light wear and [illegible] surfaces. The devices are overall sharply defined, and there are no singularly distracting abrasions on either side. A fleeting bidding opportunity for the collector that specializes in Liberty gold coinage.

[illegible]

PCGS# [illegible]

Nearly Unsurpassable 1871-CC Eagle in AU-58



624 **1871-CC Winter 2-A. AU-58 (NGC).** With just 90-100 coins believed extant from a paltry mintage of 8,085 pieces, the 1871-CC ranks ninth in overall rarity among the 19 issues in the Carson City Mint Eagle series. This is also the ninth-rarest, CC-mint Ten in terms of total number of examples known in AU and Mint State.

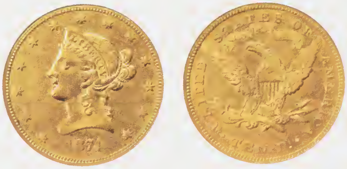
With only two or three Uncirculated coins accounted for, this near-Mint survivor is at the upper reaches of Condition Census. An attractive representative, both sides are sharply struck with only minimal rub to the highpoints and in the open fields. Otherwise satiny in sheen, there are modest semi-prooflike tendencies evident in the fields when the coin dips into a light. This is the typically encountered luster type for the issue. The color is a blend of light yellow-gold and rose-gold shades and, although quite heavily ahraded, the surfaces stand out as being among the better preserved within the group of 1871-CC Eagles that this cataloger has handled over the past decade. An important bidding opportunity for the collector assembling a world-class set of Carson City Mint gold coinage.

Combined PCGS and NGC Population: only 9; with a mere three coins in Mint State

PCGS# 8661.

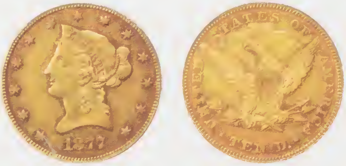
625 **1874 AU-58 (PCGS).** Luster is somewhat subdued and scattered abrasions are evident on this Choice AU example. A touch of wear on the high points, otherwise light gold in coloration with no major distractions.

PCGS# 8669



2626 **1874-CC Winter 1-A, the only known dies. AU-53 (NGC).** As the most frequently encountered CC-mint Eagle from the 1870s, the true rarity of the 1874-CC is often overlooked by more casual numismatists. This issue has a total extant population of perhaps just 150-175 coins (per Doug Winter and Jim Halperin), and it is rarer than such later-date Carson City Mint Tens as the 1880-CC, 1881-CC and 1883-CC. Although typically offered no finer than EF-40, the present example is only lightly worn with plenty of striking detail remaining. The overall impression is a bit soft, however, but it is not excessively so in any one area. Otherwise honey-gold in color, the surfaces present more of a light orange-gold sheen at direct angles. None of the scattered abrasions are worthy of singular concern.

PCGS# 8670



2627 **1877 EF-45 (PCGS).** A very attractive example both for the issue and the grade, this coin is undeniably original with copper-gold peripheral highlights around otherwise orange-khaki surfaces. There is ample evidence of a prooflike finish a feature that is still perceptible despite overall light wear and some scuffiness to the surfaces. Individually mentionahle abrasions are conspicuous by their absence, and a sharp strike further enhances already relatively strong eye appeal. Housed in an older, green-insert PCGS holder, some might call this coin AU by today's standards. Similar in rarity to the 1871 and 1872, the 1877 is an elusive issue with a tantalizingly low mintage of just 797 business strikes.

PCGS Population: only 6; 22 finer, just two of which are Mint State (MS-61 finest)

PCGS# 86[illegible]

2628 **1879 AU-58 (NGC).** Rich rose-gold highlights at the peripheries enliven otherwise orange-khaki surfaces. An original-looking example, both sides are minimally worn over features that are still sharply defined from the strike.

PCGS# 8683

2629 **1879-S AU-58 (NGC).** Richly original, this coin possesses only light wear to sharply impressed devices. None of the scattered abrasions are worthy of singular concern.

PCGS# 8686

2630 **1880 MS-61 (NGC).** Fully lustrous and free of wear, both sides have a frosty texture that accents a sharp strike. The color is a pretty rose-gold shade that helps to provide stronger eye appeal than that which is often seen in a BU-quality gold coin of this size.

PCGS# 8687

2631 **1881-O AU-55 (NGC).** Although not quite as rare as the 1883-O, the 1881-O is still one of the more challenging New Orleans Mint Liberty Eagles from the 1880s. Examples are typically seen in EF or low-end AU, but even in those grades the 1881-O is scarcer than the 1880-O and 1882-O. A desirable Choice AU, both sides of this present example are free of all but the lightest highpoint wear. None of the scattered abrasions are worthy of singular concern, and the surfaces really are not all that scuffy for an O-mint Eagle that saw actual commercial use. Rich, deeply set, olive-gold color warms to an orange gold shade when the coin dips into a light. Sharply struck.

[illegible]

2632 **1882 MS-63 (PCGS).** Rose gold surfaces are fully original with frosty mint bloom. Sharply struck and housed in an older PCGS holder with a green insert.

[illegible]

2633 **1882 MS-61 (PCGS).** [illegible] sharp strike and rich orange gold [illegible]

[illegible]

2634 **1882-S MS-62 (PCGS).** [illegible] would fit nicely into a Mint State type set [illegible] vivid rose gold [illegible]

[illegible]

2635 **1882-S MS-62 (NGC).** [illegible]

[illegible]

2636 **1882-S MS-61 (NGC).** [illegible]

[illegible]

2637 **1883-CC Winter 1-C VF-30 Details—Cleaned (ANACS).** [illegible]

[illegible]

2638 **1884 MS-62 (PCGS).** [illegible]

[illegible]

2639 **1884 MS-61 (NGC).** [illegible]

[illegible]

2640 **1884-S MS-60 (NGC).** Scarcely [illegible] MS-60 was designated by NGC on [illegible] luster still prevails through the [illegible] piece shows a hint of rub on the [illegible] plete strike, creating a darker [illegible]

PCGS# [illegible]

2641 **1885 MS-63 (PCGS).** Despite the [illegible] in Europe over the past several years, the 1885 [illegible] MS-63 and rare any finer. This originally-preserved example [illegible] ange-gold peripheral highlights around rose gold surfaces. Both sides are equally sharp in strike with full, billowy, frosty [illegible] abrasions are singularly inconspicuous, and [illegible] firm the MS-63 assessment from PCGS.

[illegible]

2642 **1885 MS-61 (ANACS).** Lustrous [illegible] many bagmarks and a few wispy lines [illegible] signed grade, otherwise gold-copper in [illegible] strike.

[illegible]

2643 **1885-S MS-62 (PCGS).** Lustrous [illegible] impressed design, mostly orange-gold [illegible] the amount of the abrasions that the [illegible] the condition to the assigned grade.

[illegible]

2644 **1886 MS-61 (NGC).** Lustrous throughout [illegible] of abrasions and bold to strong strike [illegible] gold in coloration, and decent for the grade.

[illegible]

2645 **1886-S MS-62 (NGC).** Otherwise orange-gold in color [illegible] softer rose-gold overtones in the center of the reverse. Boldly [illegible] and lustrous, with scattered abrasions on both sides.

[illegible]

2646 **1886-S MS-61 (NGC).** Bold to strong [illegible] gold in coloration, this piece has grade-compliant abrasions and brilliant flowing luster.

[illegible]

2647 **1887 MS-61 (NGC).** Light gold in coloration [illegible] is bold to strong. Despite having the grade-[illegible] reeding marks in the prime focal area [illegible] Otherwise lustrous and decent for the grade.

[illegible]

2648 **1888 MS-61 (PCGS).** A bit scuffy [illegible] yet fully lustrous [illegible] bold to sharp definition [illegible] The color is a light rose-gold shade.

[illegible]

2649 **1888 MS-61 (NGC).** Lustrous throughout, this piece has scattered abrasions [illegible] comply with the grade, and a sharp to strong strike is in place.

[illegible]

50 **1888-S MS-63 (NGC).** With a respectable mintage of 648,700 pieces, the 1888-S cannot be considered a rare Liberty Eagle in an absolute sense. The issue was not well preserved, however, and the vast majority of Mint State survivors grade no finer than BU. Significant as a Choice-quality representative, this coin has the strongest eye appeal that we have seen in an example of this issue in quite some time. Both sides possess full satin luster and rich, original, reddish-gold color. A sharply executed strike and lack of individually mentionable abrasions round out this coin's extensive list of positive attributes. Conditionally scarce.

PCGS# 8714.

51 **1888-S MS-62 (PCGS).** Fully original, both sides possess mottled hazy-silver highlights to otherwise medium-intensity, yellow-gold surfaces. There are also pretty orange-gold and rose-gold overtones evident when the coin dips into a light. Sharply impressed from the dies, with fewer abrasions than one might expect for the assigned grade.

PCGS# 8714.

From our sale of the Harry W. Bass, Jr. Collection.

52 **1888-S MS-62 (PCGS).** Pretty rose-gold color with deeper olive-gold highlights intermingled at the rims. The central devices are sharply impressed, and all areas are awash in full, frosty mint luster.

PCGS# 8714.

653 **1889 MS-62 (NGC).** With the possible exception of the 1884-CC, the 1889 is the rarest business strike Liberty Eagle produced from 1884 to the series' end in 1907. Only 4,440 pieces were originally produced, and what few examples have survived top out at the MS-62 grade level. This is a vibrantly lustrous example whose surfaces are aglow with a swirling frosty texture. Ohterwise rose-gold in color, there are the lightest orange-gold highlights over the rims. Smartly impressed from the dies, with the expected number of mostly small-size abrasions to define the grade. Rare from both absolute and condition standpoints, this coin is at the top of Condition Census for the issue.

Combined PCGS and NGC Population: only 8; and none are finer.

PCGS# 8715

654 **1889-S MS-62 (NGC).** Brilliant luster flows evenly over the average abrasive gold colored surfaces, otherwise strong strike definition and solid for the grade.

PCGS# 8716

655 **1890 MS-62 (PCGS).** This rose-gold example is overall boldly struck, although some of the obverse stars could be a bit sharper. Lustrous and frosty, with no singularly mentionable distractions among the grade-defining abrasions.

PCGS# 8717

656 **1890 MS-62 (PCGS).** Sharply struck with original, full-bodied luster, this coin is a nice BU representative of the issue as well as the type. Rose-gold in color.

PCGS# 8717.

2657 **1890-CC Winter 3-C. AU-53 (NGC).** Evenly worn devices are accompanied by light-gold to copper-gold colored surfaces with touches of copper hues emerging from around the stars and reverse legends, otherwise subdued original luster is still evident on this CC-mint Liberty Eagle.

PCGS# 8718.

2658 **1891 MS-62 (PCGS).** A sheen of light copper-gold to an apricot colored surfaces sets the canvas for this well-struck to deeply impressed common-date Liberty Eagle. Lustrous throughout, and has its share of abrasions for the assigned grade.

PCGS# 8719

2659 **1891 MS-61 (NGC).** Receiving a bold to strong strike from the dies, this piece has an average amount of abrasions given the assigned grade by NGC and is lustrous throughout.

PCGS# 8719.

2660 **1891-CC Winter 1-A. MS-62 Cleaned (Uncertified).** This is not a bad-looking example, and it should prove desirable to budget-minded type collectors that require an example of the CC-mint Liberty Eagle series. Sharply struck with coruscent mint frost, a few stray obverse hgirlines betray a light cleaning. Scattered abrasions are also noted, and they explain our numeric assessment of MS-62.

PCGS# 8720

2661 **1891-CC Winter 1-A. MS-61 (PCGS).** Slightly tilted in the PCGS holder, this CC-mint Liberty Eagle is possessed of original gold color, while the dies have set the details to deeply impressed, this piece has few abrasions given the grade, save for two bothersome sizeable ticks that catch the eye in front of Liberty's nose. Lustrous throughout, this piece is ideal for a BU date or type set of its kind.

PCGS# 8720

2662 **1891-CC Winter 2-B. MS-60 (NGC).** Rich reddish-gold color and vibrant mint luster provide above-average eye appeal for a CC-mint Eagle at the basal Mint State grade level. Mostly small-size abrasions pepper both sides, none of which are singularly distracting. The NGC holder is an older variant with a thick border and imprinted seal.

PCGS# 8720

2663 **1891-CC Winter 2-B. MS-60.** Orange-gold surfaces are frosty in texture with a sharp strike to the devices. The surfaces are bit scuffy, and there appears to be some light friction in the fields. Housed in an PCI gold-label holder with a grade of MS-62 on the insert.

PCGS# 8720

2664 **1891-CC Winter 1-A. AU-55 (NGC).** Slightly evenly worn devices are uniform on both sides with the grade compliant abrasions intact, somewhat subdued luster due to wear and handling marks is evident.

PCGS# 8720

2665 **1891-CC Winter 3-C. Net EF-45 (ANACS). AU Details—Cleaned.** The cleaning mainly consists of the obverse being somewhat harshly wiped in a horizontal motion, the reverse is mute of the fact, and luster still shows around the stars and devices of both sides. Otherwise, evenly worn high points and russet gold to light gold in coloration.

PCGS# [illegible]

2666 **1892 MS-63 (NGC).** Otherwise light copper-gold to apricot in color, this piece has an average amount of abrasions for the assigned grade, nearly complete strike and is very lustrous throughout.

PCGS# [illegible]

2667 **1892 MS-61 (NGC).** Lustrous throughout, this piece received a decent strike from the dies and has its fair share of abrasions given the assigned grade, otherwise light yellow to gold in color.

PCGS# [illegible]

2668 **1892-CC Winter 2-A. AU-55 (NGC).** Even slightly worn devices are nearly free from any major or distracting abrasions. Deep set gold and a hint of copper-gold hue coloration is evident around the stars on the surfaces of both sides. A pleasing example for this later date CC mint Liberty Eagle.

PCGS# [illegible]

2669 **1893 MS-64 (NGC).** [illegible] type, this coin [illegible] "look" [illegible] Crisply impressed.

[illegible]

2670 **1893 MS-61 (NGC).** [illegible] on both sides [illegible] light gold [illegible] strike.

[illegible]

2671 **1893 MS-60 (NGC).** [illegible]

[illegible]

2672 **1893-S MS-61 (NGC).** [illegible] grade compliance.

[illegible]

2673 **1893-S MS-61 (NGC).** [illegible] BU example.

[illegible]

2674 **1894 MS-60 (NGC).** [illegible]

[illegible]

2675 **1894-O MS-62 (PCGS).** This attractive BU example represents the finest in technical quality that is usually available [illegible] Eagle of this date. Both sides exhibit dominant [illegible] more deeply set olive-gold undertones [illegible] light. Satiny in sheen with a sharp strike and [illegible] tered abrasions. We do feel compelled to mention [illegible] to the surfaces, but stress that this feature is not evident at all angles.

PCGS# [illegible]

2676 **1894-O AU-58 (NGC).** Scattered abrasions [illegible] devices comply with the assigned grade, otherwise [illegible] and yellow-gold in coloration.

[illegible]

2677 **1895 MS-62 (PCGS).** Otherwise orange-gold in [illegible] deeply set, honey-gold undertones [illegible] struck and lustrous, with relatively few [illegible] signed grade.

[illegible]

2678 **1895-O AU-55 (ANACS).** Although [illegible] this piece has its share of [illegible] seems to have had a decent-to-strong strike [illegible] worth of wear on the high points.

[illegible]

2679 **1895-S AU-58 (PCGS).** Light orange-gold color and much of the original mint luster blanket both sides of this nearly Uncirculated example. Sharply struck in all areas, with [illegible] Liberty Eagle that saw actual circulation.

[illegible]

2680 **1895-S AU-58 (NGC).** Still brightly lustrous [illegible] the presence of numerous abrasions [illegible] rose-gold and orange gold shades. All elements of the design are bold to sharp in striking detail.

[illegible]

2681 **1896-S MS-61 (NGC).** Otherwise deep set gold in coloration [illegible] high points of the devices display a light [illegible] abrasions on both sides with a bold to strong strike [illegible] somewhat prooflike fields.

[illegible]

2682 **1896-S AU-58 (NGC).** One would expect to see [illegible] given the assigned grade, otherwise light-gold in coloration and lightly worn devices while original luster still prevails.

[illegible]

83 **1897 MS-62 (NGC).** Brilliant with shimmering luster, this piece has its share of abrasions that comply with the grade, strong to bold strike definition, and we mention it has a copper spot in the corner where Liberty's chin and neck meet.
PCGS# 8737

84 **1897-S MS-61 (NGC).** Lustrous throughout, this piece is consistent with the assigned grade receiving a decent-to-bold strike from the dies, scattered abrasions on both sides and deep set gold coloration.
PCGS# 8739

85 **1897-S AU-58 (NGC).** Nearly fully lustrous, both sides possess a frosty texture that thins to modest hints of brightness in the fields. Orange-gold in color with the expected number of abrasions for a lightly circulated gold coin of this size.
PCGS# 8739

86 **1899 MS-62 (NGC).** Lustrous throughout, numerous abrasions on the obverse with the reverse lacking the same amount, strong-to-bold strike from the dies, and original gold in coloration.
PCGS# 8742

87 **1900-S AU-58 (PCGS).** Sharply struck with green-gold and light orange-gold color to both sides. There are no particularly distracting abrasions, and the PCGS holder is an older variant with a green insert.
PCGS# 8746

88 **1900-S AU-58 (NGC).** Uniform in every way this piece has slight wear on the high points scattered abrasions on both sides, and luster still is evident around the peripheries and stars.
PCGS# 8746.

89 **1901 MS-65 (NGC).** Rich reddish-rose color and smooth, frosty surfaces will endear this coin to even the most exacting gold collector. Both the obverse and the reverse are boldly struck, and their surfaces are free of abrasions that would cause one to quetion the validity of the Gem grade. Highly recommended for inclusion in a high-grade type set.
PCGS# 8747

90 **1901 MS-62 (PCGS).** Rose-gold in color with good luster for the grade and only small, wispy abrasions scattered about. The PCGS holder is an older variant with a green insert.
PCGS# 8747

91 **1901 MS-62 (PCGS).** Lustrous and well struck, with the expected number of scattered abrasions to define the BU grade.
PCGS# 8747

92 **1901 MS-62 (PCGS).** Essentially clean as far as abrasions or major blemishes are concerned, the strike definition, however shows a bit of incompleteness and there is a slight trace of rub on the high points after production. Copper-gold in coloration and average luster throughout.
PCGS# 8747

93 **1901 MS-61 (PCGS).** Overall sharply struck with rose-gold color and slightly muted surfaces. The PCGS holder is an older variant with a light-green insert.
PCGS# 8747

94 **1901-S MS-62 (NGC).** Blazing mint luster flows evenly over this as-made gold colored S-mint Liberty Eagle, while receiving a descent to solid blow from the dies after production perhaps in a mint bag, this piece sports an average amount of abrasions given the assigned grade on both sides.
PCGS# 8749.

2695 **1901-S MS-62 (NGC).** Green-gold undertones yield to orange-gold and rose-gold colors when the coin dips into a light. Lustrous and sharply struck, with no more than the expetced number of scattered abrasions for the BU designation.
PCGS# 8749

2696 **1902 MS-62 (NGC).** Sparkling luster shimmers evenly over the sharply struck devices from the dies, scattered abrasions and light wispy lines are evident on this deep set gold colored Liberty Eagle.
PCGS# 8750.

2697 **1902-S MS-66 (NGC).** After only the 1901-S, the 1902-S is the most common Eagle struck in the San Francisco Mint. Even so, the present example is a rare coin from a condition standpoint. Both sides are exceptionally smooth with only a few trivial abrasions that are well within the context of the assigned grade. The luster is superb, the surfaces exhibiting a thick, rich, softly frosted texure. With a sharp strike and pretty reddish-gold and rose-gold color, this coin comes highly recommended for inclusion in a stellar-quality type set.
NGC Census: only 15; with a lone MS-67 finer.
PCGS# 8751

2698 **1902-S MS-63 (PCGS).** Both sides of this Choice Uncirculated piece are consistent with Brilliant mint luster that twirls atop the orange-gold satiny surfaces, a few scattered ticks primarily staying in the prime focal area, and we may note a few minor wispy lines here and there. Nearly complete striking definition is in place throughout, this piece would make a good inclusion in to a Choice date or type set of its kind.
PCGS# 8751

2699 **1905 MS-65 (NGC).** Beautiful in all regards, this coin possesses overall smooth surfaces, full frosty luster and rich orange-gold color. A sharp strike is also a positive attribute, and it enhances already strong eye appeal. Elusive in MS-65, the 1905 is rarer in all grades than the 1901, 1901-S and the final-year 1907.
NGC Census: 15; 14 finer.
PCGS# 8757

2700 **1905-S MS-62 (NGC).** Scarce and underrated, the 1905-S is the most challenging 20th century issue in the Liberty Eagle series to locate in the finer Mint State grades. Here's a pleasing BU with reddish-gold color atop swirling, coruscant mint frost. Bold-to sharp in strike and largely free of individually mentionable abrasions.

[illegible]

2701 **1905-S AU-58 (PCGS).** A seemingly well struck piece despite receiving two points of wear from being placed in to circulation for a small period of time, this S-mint Liberty Eagle has blazing mint luster that once twirled under a lamp, shimmers and sparkles the minute abrasions and slightly worn high points it had received on the yellow gold surfaces. A premium quality example for the near Uncirculated collector.

[illegible]

2702 **1906-D MS-63 (NGC).** Shimmering original mint luster flows evenly over the nearly free from abrasion copper-gold colored surfaces, otherwise striking definition is sharp to strong and [illegible] for the grade. A great entry piece to a Liberty gold or type set [illegible].

[illegible]

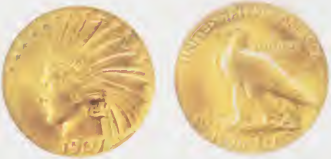
2703 **1907 Liberty. MS-62 (PCGS).** [illegible] smooth in outward appearance for the [illegible] tracting abrasions [illegible] an as-struck [illegible] The PCGS holder is an older [illegible]

[illegible]

2704 **1907-D MS-63 (PCGS).** [illegible] two Denver Mint [illegible] D is an important [illegible]

[illegible]

Classic 1907 Wire Rim Indian Eagle



2705 **1907 Judd-1774/1901, Pollock-1995. Rarity-3. Wire Rim. MS-60 Details—Scratched (ANACS).** One of the most eagerly sought issues in the Indian Eagle series, the 1907 Wire Rim is the only coin of the type that displays Augustus Saint-Gaudens original conceptualization of the design. Only 542 pieces were struck, and the net mintage is [illegible] coins after 70 pieces were melted in the Mint between 1915 and 1918. Most of the coins that were actually distributed have survived to the present day, but their numbers are still limited enough to establish the 1907 Wire Rim as the 11th rarest of the 32 issues in the Indian Eagle series.

This coin is impaired due to the presence of an [illegible] scratch on the obverse over and before Liberty's portrait. Nevertheless, both sides still allow ready appreciation of this important design. Satiny in luster with bold definition, there are no other [illegible] distractions.

[illegible]

2706 **1907 No Periods. MS-64 (PCGS).** [illegible] the 1926 and 1932, the 1907 No Periods is the most readily obtainable Indian Eagle in high grades. Obviously many examples were set aside at the time of issue as the first examples of Augustus Saint-Gaudens beautiful Ten Dollar gold piece to reach general circulation. A strong candidate for inclusion in a Mint State type set, the present near Gem is fully lustrous [illegible] features. The strike is suitably sharp for the issue, lack of detail to the central obverse hair curls being a shared characteristic among all known survivors. Exceptionally smooth, even within the context of the assigned grade, and [illegible] in an older PCGS holder with a [illegible]

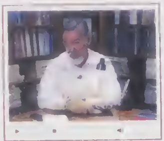
[illegible]

2707 **1907 No Periods MS-60 (ANACS).** [illegible] and some [illegible] evenly spaced rim nicks on this [illegible] Indian Eagle [illegible] be why the assigned grade was given. Otherwise [illegible] and original in coloration.

[illegible]

2708 **1908-D No Motto. AU-58 (Uncertified).** [illegible] rub and friction in the fields are noted, but both sides retain much of the original mint finish. Rose gold in color, with the only individually mentionable abrasion being a light, shallow graze in the [illegible] field.

[illegible]



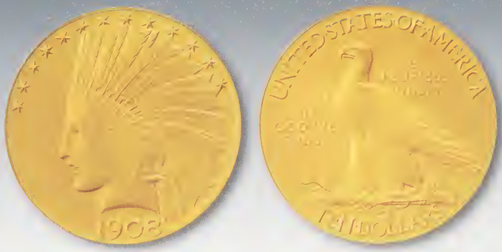
David Hall
Founder of PCGS

View David Hall's Opinions About This Auction

Under special arrangement and for a limited time only,
David Hall will talk on video about coins offered
in this Bowers and Merena auction.
Questions? E-mail auction@bowersandmerena.com

Premium Gem 1908 Matte Proof Indian Eagle

PCGS Pop in Proof-66: Just 8/0

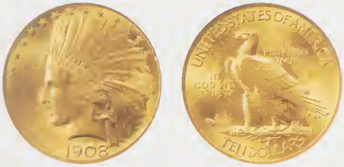


709 **1908 Motto. Matte Proof-66 (PCGS).** This is the first realistically obtainable issue in the proof Indian Eagle series. The original mintage is 116 coins, virtually all of which were prepared with a coarse, dark-matte texture. The novelty of the new design resulted in strong collector sales, and many proof 1908 Motto Eagles were distributed by year's end. Indeed, this issue exists in greater numbers than any other proof of the type. On the other hand, the matte finish did not prove popular among contemporay collectors that were used to receiving cameo and brilliant-finish coins in fulfillment of their proof gold orders. The result is that the proof 1908 Motto is a very rare coin when viewed in the wider context of the numismatic market. According to David W. Akers and Jeff Ambio, no more than 55-70 examples are believed extant.

One of just 20-25 survivors that grade finer than Proof-65, this exquisite Gem has survived the passage of time without acquiring any noteworthy contact marks. (Such blemishes would be easy to see; they would take the form of shiny spots on the delicate matte surfaces.) In fact, virtually all areas are smooth, and the overall appearance is virtually blemish free. The color is a bit warmer than typically seen in examples of this type, and it is mostly orange-gold in sheen with a blush of lighter, pale-tan tinting at the right-obverse border. Indirect angles, however, do call forth deeper honey-gold undertones that are more characteristic of the issue. Fully struck from the dies, with exceptional eye appeal that is sure to endear this coin to the proof gold specialist.

PCGS Population, just 8; and none are finer at this service.

PCGS# 8890



710 **1908 Motto. MS-62 (NGC).** A snappy-looking example, both sides are sharply struck with full, softly frosted luster. The color is a light reddish-gold shade that reveals intermingled rose-gold highlights when the coin dips into a light. Virtually all of the grade-defining bagmarks are small in size and singularly inconspicuous.

PCGS# 8859.

2711 **1908 Motto. MS-60 (ANACS).** Brilliant luster flows over this Indian Eagle's surfaces and few bag marks are visible on both sides save for a few wispy lines in the fields and a distracting contact mark on the Indian's cheek. A touch of rub on the highpoints was received after seemingly receiving a bold to strong strike from the dies.

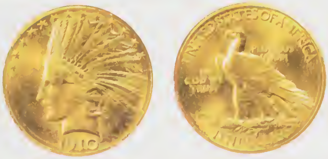
PCGS# 8859

2712 **1910 MS-62 (NGC).** Sparkling devices and fields shimmer atop the yellow to gold colored satiny surfaces, as the luster twirls around in a cartwheel effect as it is rotated under a lamp, a lightly scattered abrasions here and there primarily in the fields save for a minute dig on the Indian's jaw bone and incompleteness in strike from the dies earmarks this piece as the assigned grade by NGC.

PCGS# 8865

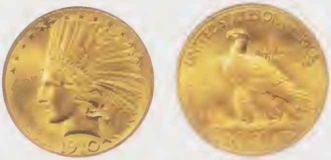
2713 **1910 MS-62 (NGC).** A slighly better date in lower Mint State grades, the 1910 Indian Eagle would do well in a gold type set whose owner wishes to avoid the common 1926 and 1932. Both sides are fully lustrous and sharply struck, the surfaces peppered with mostly small-size abrasions that preclude a Choice rating.

PCGS# 8865.



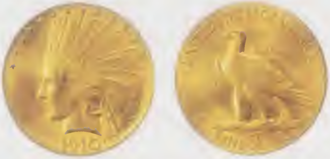
2714 1910-D MS-65 (NGC). This is the most plentiful mintmarked issue in the Indian Eagle series, but it is much rarer than the 1926 and 1932 in terms of total number of Mint State examples known. The 1910-D is also rarer than the 1907 No Periods in high grades (read: at or above the MS-65 level). This is a very attractive example, the surfaces exhibiting orange-gold rim highlights that yield to more of a rose-gold shade toward the centers. Sharply struck, highly lustrous and free of distracting abrasions.

PCGS# 8866



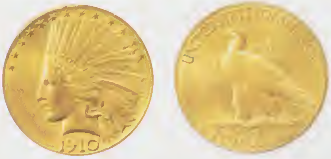
2715 1910-D MS-65 (NGC). One of several attractive 1910-D Indian Eagles that we are offering in this sale, this present piece is a stunner with frosty mint luster and reddish-gold color. Sharply struck from the dies with smooth, [illegible] surfaces that would be [illegible] quality set.

PCGS# 8866



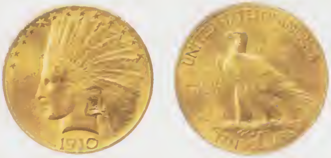
2716 1910-D MS-64 (PCGS). When it comes to availability in today's market, no other mintmarked issue in the Indian Eagle series surpasses the 1910-D. This is still not the most common coin of the type, however, as the 1926 and 1932 have even greater populations of Mint State coins. In high grades (MS-65 or finer) the 1910-D is also rarer than the first-year 1907 No Periods. A pretty near-Gem, there are many rose-gold highlights on otherwise orange-gold surfaces. Sharply struck and lustrous, with no singularly distracting abrasions.

PCGS# 8866



2717 1910-D MS-63 (PCGS). Assigned a grade designation of MS-63 by PCGS, we come to the conlusion that the point of grade keeping this piece from the next grade level would be the nearly complete strike definition that fails to show the complete design of the high points and the luster which leaves the reverse to a shimmering sparkle, for this piece lacks the amount of abrasions one would expect for the assigned grade.

PCGS# 8866



2718 1910-D MS-63 (PCGS). Blessed with a generous offering of satiny mint luster, this piece has a great cartwheel effect, deeply impressed designs with slight striking incompleteness, and a few scattered ticks, none of which are important for the assigned grade. We note there is a minor striking defect on the tip of the Eagle's left wing, for the detail is incomplete.

PCGS# 8866

2719 1910-D MS-62 (PCGS). Sparkling mint luster shimmers atop surfaces blessed with original deeply set gold tint, save for a few scattered nicks here and there on both sides. This piece received a bold strike from the dies.

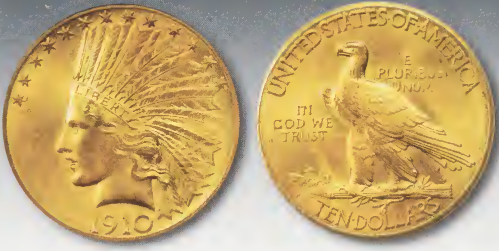
PCGS# 8866

2720 1910-D MS-62 (PCGS). This sharply impressed example possesses warm rose gold color beneath a bit of light haziness. There are no sizable or individually mentionable abrasions—an uncommon attribute for an Indian Eagle in the lower reaches of Mint State.

PCGS# 8866

Premium-Quality Gem 1910-S Indian Eagle

One of the Three or Four Finest-Known Examples



721 **1910-S MS-66 (NGC).** While the 1910-D is the most common mintmarked issue in the Indian Eagle series of 1907-1933, the 1910-S is one of the rarest. An original minatge of 811,000 pieces is fairly respectable by the standards of the type, but the 1910-S was not saved in signficant numbers either in the year of issue or later. Today, David W. Akers and Jeff Ambio (*A Handbook of 20th-Century United States Gold Coins: 1907-1933*, forthcoming revision to the 1988 edition) account for just 550-600 survivors in all Mint State grades. The vast majority of those coins fall into the MS-60 to MS-63 grade range, and even a properly graded MS-64 is a rare coin. Gems are exceedingly so with perhaps just two or three MS-65s and three or four MS-66s known. In the finest Mint State grades, therefore, the 1910-S is the rarest Indian Eagle after only the 1911-D and the 1913-S.

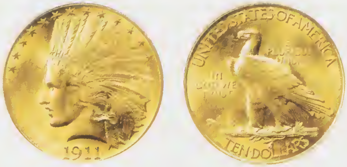
This is an uncommonly sharp example even for such a well-produced issue. Most devices are actually full in definition, and the often-seen, as-struck depression along the lower-left obverse border is not readily perceptible, although the first digit in the date is a tad soft. The color is a pleasing rose-gold shade, and the luster is full with a satin-to-softly frosted texture. Free of grade-limiting abrasions, the only pedigree marker of note is a tiny, extremely faint alloy spot in the reverse field between the motto IN GOD WE TRUST and the adjacent rim. Almost certainly destined for inclusion in the finest collection of this beautiful, yet extremely challenging 20th century gold series.

Combined PCGS and NGC Population: only 5, a number that probably includes one or two resubmissions; 0 finer

PCGS# 8867.

722 **1910-S AU-50 (ANACS).** This piece consists of ticks and if you will light digs, more than one would expect to see for the assigned grade, on both sides. The highpoints have even wear and surfaces are light-yellow to gold in coloration, otherwise lustrous around the crevices.

PCGS# 8867.

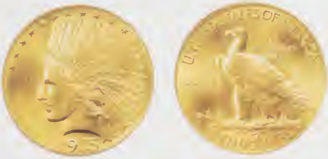


2723 **1911 MS-63 (PCGS).** Sharply, if not full struck from the dies, this snappy-looking example would make a lovely addition to a Choice-quality type set of 20th century U.S. gold. The color is a light rose-gold shade, and the luster is vibrant with a frosty texture. None of the scattered abrasions are worthy of singular attention.

PCGS# 8868.

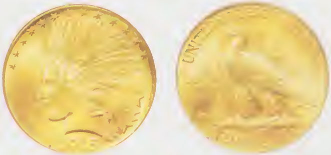
2724 **1912 MS-61 (PCGS).** Orange-gold color with a bit of light, mottled haziness that is not readily perceptible at all angles. Definitely an original example, and one that is also sharply struck with good luster.
PCGS# 8871

Beautiful Gem 1913 Indian Eagle



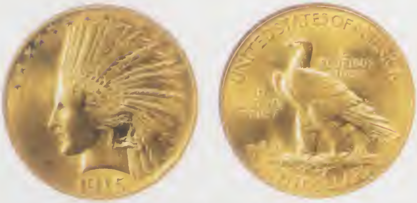
2725 **1913 MS-65 (PCGS).** This coin is very sharply struck, the devices on both the obverse and the reverse free of even the most trivial lack of detail. Mint luster is full with a frosty texture, and there is not even a single distracting abrasion or alloy spot to report. The color is a rich rose-gold shade that rounds out this coin's extensive list of positive attributes.

The 1913 is similar in overall rarity to the 1908 Motto, 1910, 1912 and 1915, and it is one of the more readily obtainable Indian Eagles in Mint State. The vast majority of Uncirculated examples fall into the MS-60 to MS-64 grade range, however, and a properly graded Gem is a conditionally scarce coin. In fact, David W. Akers and Jeff Ambio (*A Handbook of 20th-Century United States Gold Coins: 1907-1933*, forthcoming revision to the 1988 edition) account for just 95-110 examples in MS-65. This conditional rarity [illegible] the 1913 [illegible] the 1908 Motto, 1910, 1910-D, 1912 and 1915 in high grades [illegible] of the 1907 No Periods, 1926 and 1932.
[illegible]



2726 **1915 MS-64 (PCGS).** The 1915 is one of the more plentiful Indian Eagles, but it is much rarer than the 1926 and 1932. This issue is also more challenging to locate in Mint State than the 1907 No Periods, 1910, 1910-D, 1911, 1912 and 1913. This is a pretty orange-gold example with full mint luster and a solid strike from the dies. Minimally abraded, as befits the assigned grade, and housed in an older PCGS holder with a light-green insert.
PCGS# 88[illegible]

Low-Mintage, Conditionally Rare 1915-S Indian Eagle



2727 **1915-S MS-64 (NGC).** A rare issue in any Mint State grade, the 1915-S has a comparatively limited mintage of just 59,000 pieces. In terms of total number of Uncirculated coins known, the 1915-S is more challenging to locate than the 1910-S, 1912-S, 1914-S and 1916-S. Just 175-200 Mint State examples are believed to exist (per David W. Akers and Jeff Ambio, *A Handbook of 20th-Century United States Gold Coins: 1907-1933*, forthcoming 2007 revision to the 1988 edition). Of even further importance for the coin offered here, just 25-30 of the Mint State coins are concentrated at the near-Gem grade level.

The finest in technical quality and eye appeal that most collectors can hope to acquire in an example of the 1915-S Indian Eagle, this coin possesses all of the positive attributes of the issue without the presence of wear or an abundance of abrasions. Both sides are sharply struck in most areas with excellent luster in a frosty texture. The color is also lovely, the surfaces drenched in a blend of equally rich green-gold and orange-gold halos. There is very little to report in the way of wispy abrasions, as one should expect for the assigned grade. A strong candidate to represent this conditionally challenging issue in an advanced collection of 20th-century gold.
[illegible]
[illegible]

28 **1926 MS-62 (PCGS).** Mounted in an older, green-insert PCGS holder, this Indian Ten possesses orange-gold color and full, softly frosted luster. Boldly struck, with surfaces that confirm the accuracy of the MS-62 designation.
PCGS# 8882

29 **1932 MS-65 (NGC).** Frosty mint luster and rich, orange-gold color are fully appreciable in the absence of distracting abrasions. While the strike is expectably sharp for the issue, a lack of grade-limiting bagmarks sets this Gem apart from the typically encountered 1932 Indian Eagle in today's market. Conditionally scarce, and seemingly destined for inclusion in a high-quality type set.
PCGS# 8884.

730 **1932 MS-63 (PCGS).** Rose-gold and orange-gold colors are well blended over a base of billowy mint luster. A few moderate-size abarsions are noted in the center of the obverse, and there are a couple of small alloy spots at the lower-ight border on the same side.
PCGS# 8884

731 **1932 MS-63 (PCGS).** Important for Choice type purposes, this lustrous Indian Eagle is sharply struck with pretty rose-gold color. None of the scattered abrasions are worthy of undue concern.
PCGS# 8884

732 **1932 MS-63 (NGC).** This Choice-quality example is fully lustrous with pleasing, reddish-orange color. Sharply struck, and definitely attractive in the context of the assigned grade.
PCGS# 8884

733 **1932 MS-62 (PCGS).** Otherwise orange-gold in color, there are a few blushes of lighter color on the obverse over and around Liberty's portrait. Sharply struck with just a few scattered reverse grazes, this coin would do well in a BU type set. The PCGS holder that holds this piece is an older variant with a green insert.
PCGS# 8884

DOUBLE EAGLES

2734 **1850-O AU-53 (NGC).** A historically significant issue, the 1850-O is the premier Double Eagle from the New Orleans Mint. A decent number of the 141,000 pieces struck have survived, the vast majority of which are well worn. One of the best indicators of the rarity of this issue in high grades is that the examples in the Smithsonian Institution's National Numismatic Collection grade only VF and EF.

Conditionally scarce at the lower recahes of AU, the coin that we are offering here alternates between green-gold and yellow-gold colors depending on the angle of light incidence. The strike is quite bold, although the obverse date, stars and the reverse mintmark are a bit faint, probably from die polishing on the part of Mint employees. Scuffy from time spent in circulation, yet largely free of individually mentionable abrasions.
PCGS# 8903.

2735 **1851-O AU-50 (NGC).** As one of the more readily obtainable New Orleans Mint issues in the Liberty Double Eagle series, the 1851-O is important for mintmarked type purposes. Here's a lightly circulated survivor whose surfaces exhibit blended olive-gold and orange-gold colors. Ample evidence of a satin-to-semi-prooflike finish is noted, this despite a smattering of wispy abrasions that the coin picked up in circulation. The overall definition is suitably bold for the issue, and light wear is largely confined to the highpoints.
PCGS# 8907

2736 **1851-O AU Details—Improperly Cleaned (NCS).** Olive-gold surfaces are muted in sheen with wispy hairlines. On the positive side, this coin is free of sizeable abrasions with bold definition in most areas on the reverse. The obverse is a bit more softly struck, but the only noteworthy lack of detail is confined to the bottom of Liberty's portrait and a few of the stars.
PCGS# 8905

2737 **Lot of (2) Early-Date Liberty Double Eagles.** Both are Uncertified, as follows: 1852 AU Details Cleaned; and an 1860 AU Details Wiped and Cleaned.

2738 1852-O EF-45 (NGC). Deeply set, green-gold undertones backlight warmer, orange-gold color. This is a well-struck coin for a product of the New Orleans Mint, and the devices present as relatively bold despite the presence of 15 points of wear. Neither side is more extensively abraded than one should expect for an O-mint Double Eagle in EF. Along with the 1851-O, the 1852-O is the most plentiful New Orleans Mint issue in the Type I Double Eagle series.

PCGS# 8907

2739 1853 Unc Details—Scratched (NCS). Rose-gold surfaces are sharply impressed over the central devices, yet a bit softly defined here and there around the peripheries. Most areas are curiously smooth and the surfaces have the look of being altered in some fashion. Additionally, there are scattered patches of short pinscratches, one of which is on the obverse over and before the bottom of Liberty's portrait.

PCGS# 8908

2740 1854 Large Date AU-58 (NGC). Of the two date logotype sizes in production of 1854 Double Eagles, the Large Date is by far the rarer at all levels of preservation. Although [illegible] examples of the 1854 Small Date were discovered as part of the S.S. *Republic* treasure, the same source yielded a mere seven Large Date examples. The present example is [illegible] one of the finer examples of the variety available to [illegible]. The color is a warm, even orange-gold shade that [illegible] bold definition. Light highpoint rub is commensurate with the grade, as are scattered, mostly small size abrasions. Much of the luster remains, and it is perhaps more vibrant in the protected areas around the devices and at the rims.

[illegible]

PCGS# [illegible]

2741 1855 AU-58 Cleaned (Uncertified). Very nearly in the Mint State category in terms of details, this coin reveals only the lightest wear to the highpoints of the devices. There is noticeable hairlining on both sides, and curious copper colored highlights around the reverse periphery also seem to be the result of a cleaning. Otherwise green-gold color and sharp definition, however, do enhance the eye appeal.

PCGS# [illegible]

2742 Lot of (3) ANACS-Certified Liberty Double Eagles. All are evenly worn with scattered abarasions, as follows: 1856-S AU Details Cleaned; 1868 EF Details Cleaned Net VF-20; and an 1873 Closed 3 EF-40.

2743 1857 AU-58 (NGC). Boldly impressed in most areas, this piece is free of all but light highpoint wear and a bit of friction in the fields. A little bit of roughness in the planchet at the letters STA in STATES is noted, as is a small reeding mark on Liberty's cheek. Otherwise free of mentionable blemishes, with attractive color that blends honey-gold undertones with warm orange-gold highlights.

PCGS# [illegible]

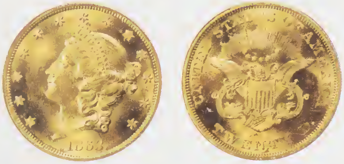
2744 1857-S MS-65 (NGC). A lovely example for the high-grade type collector, this Gem Type I Double Eagle is fully struck with smooth, satin-to-softly frosted features. The color is a mostly yellow-gold shade, but certain angles reveal the lightest orange-gold highlights. Probably among the finer 1857-S Twenties recovered with the treasure of the S.S. *Central America*, although not designated as such on the NGC insert.

PCGS# [illegible]

2745 1860 AU-55 (NGC). The color is attractive, and it appears to be a blend of dominant orange-gold and much lighter, rose-gold shades. Boldly if not sharply struck in all areas, the devices have held up very well despite having seen light circulation. Wispy abrasions are commensurate with the assigned grade, as is a generous amount of original luster.

PCGS# [illegible]

Rare Brilliant Uncirculated 1863 Double Eagle



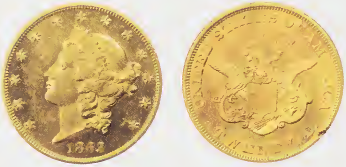
46 **1863 MS-61 (PCGS).** The suspension of specie payments early in the Civil War resulted in the disappearance of gold from commercial channels in the Eastern states for the duration of that conflict. With little bullion reaching the Philadelphia Mint, it should come as no surprise to read that the 1863 Double Eagle has a limited mintage of just 142,790 business strikes. In terms of both overall and high-grade rartity, the 1863 is the most elusive Type I, P-mint Double Eagle after only the 1853/2 and 1862. Mint State examples are particularly significant finds in the market, and even a low-end BU qualifies as Condition Census. This issue was not represented in the treasure of the *S.S. Brother Jonathan* and, while NGC has certified 22 examples from the *S.S. Republic* (January/2007), that total is too limited to adversely affect the rarity of this issue.

A very nice coin for the grade, both sides are fully lustrous with swirling cartwheel frost. Warm rose-gold color graces surfaces that are sharply struck over all elements of the design. Scattered small and moderate abrasions are noted, but they do little more than define the BU grade from PCGS. Seemingly earmarked for inclusion in one of the finest collections of Liberty Double Eagles ever formed.

PCGS Population: 8; 9 finer.

PCGS# 8939.

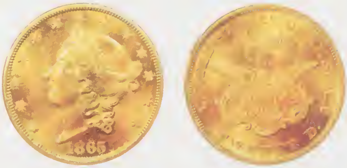
More Affordable 1863 Double Eagle



2747 **1863 MS-60 Details—Cleaned (ANACS).** The suspension of specie payments and the disappearance of precious metal coins from circulation in the wartorn Eastern states explains why so few Double Eagles were struck in the Philadelphia Mint during 1863. Very little bullion must have reached the Mint that year, and that which did was enough to produce only 142,790 Double Eagles in business strike format. The 1863 is the third rarest of 17 P-mint issues in the Type I Double Eagle series. Examples are elusive in all grades, particularly those above the basal AU level. Mint State examples remain extremely rare despite the recovery of a couple of dozen pieces among the treasure of the *S.S. Republic*.

This coin is not problem free, but it still presents remarkably well in light of the stated impairment. The reverse appears to be original, the color a rich blend of olive-gold and orange-gold shades and the luster decidedly satiny in texture. There is a small grease streak (as struck) at 4 o'clock on the rim. The obverse, on the other hand, has been cleaned and now exhibits a somewhat glossy, olive-gold sheen. Both sides are equally sharp in strike with scattered abrasions, most of which are small in size and singularly inconcpicuous.

PCGS# 8939.



2748 **1865-S Unc Details—Obverse Improperly Cleaned (NCS).** Relatively attractive, both sides exhibit warm rose-gold color, bold-to-sharp striking detail and a nice frosty texture. Scattered obverse hairlines confirm the stated impairment. A coin that should still have no difficulty finding its way into a type set of U.S. gold.

PCGS# 8944.

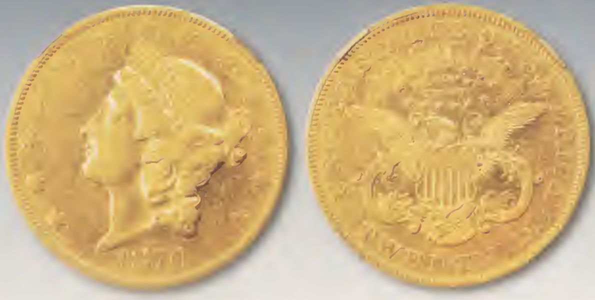
David Hall
Founder of PCGS

PCGS

View David Hall's Opinions About This Auction
Under special arrangement and for a limited time only,
David Hall will talk on video about coins offered
in this Bowers and Merena auction.
Questions? E-mail auction@bowersandmerena.com

Legendary
1870-CC Double Eagle Rarity

Surviving Population: Just 35-45 Coins in All Grades



2749 **1870-CC Liberty Double Eagle. Winter 3-C. AU-50 Cleaned (Uncertified).** A leading rarity in the U.S. gold series, the 1870-CC is the first Double Eagle struck in the fabled Nevada branch mint. The original mintage is a scant 3,789 pieces, and only 35-45 examples are believed extant in all grades. The latter total confirms the 1870-CC as the rarest Carson City Mint Double Eagle, and it handily outdistances its closest rivals, the 1891-CC in an absolute sense and the 1871-CC in high grades. In fact, the 1870-CC Double Eagle is probably also the rarest CC-mint gold coin of any denomination, although it has serious competition from the 1870-CC Eagle for this honor.

The extreme rarity of the 1870-CC in all grades is a testament to the value of $20 on the frontier during the 1870s. The first year 1870-CC Seated Dollar was saved in relatively significant quantities as a novelty, and collectors should have little difficulty locating a problem free AU within a year or two and a half of diligent searching. The same can definitely not be said for the 1870-CC Double Eagle. Despite its first-year status, this large gold coin entered circulation and very few pieces were retrieved in later years. None were set aside at the time of striking, and Mint State examples are unknown. Clearly, whereas some people or businesses out West had enough financial resources to save one or two 1870-CC Silver Dollars, an 1870-CC Double Eagle just represented too much money to be kept from circulation.

In their 2001 book Gold Coins of the Carson City Mint, Doug Winter and Jim Halperin list two die marriages for this issue. The present example, however, does not match the diagnostics of either the Winter 1-A or the Winter 2-B varieties. On the obverse of this coin, the date is boldly impressed with the digit 1 located squarely between Liberty's neck and the denticles. The reverse die used to produce this coin has a small CC mintmark placed between the eagle's tail feathers and the letter N in TWENTY. The first C is centered over the N, while the second is over the right serif of the right upright of the same letter. The second C does not lie over any portion of the letter T. We have tentatively named this variety Winter 3-C.

This coin is not 100% problem free, but it is still a very pleasing example of this rare and challenging issue. The central devices are overall boldly defined, as are most peripheral features. In fact, the only devices that are extremely soft in strike are the obverse stars, although the finer elements of Liberty's hair are a bit plump, as typically seen for the issue. The color is relatively pleasing, an otherwise medium orange cast deepening to a khaki-gold shade at indirect angles. As far as the cleaning is concerned, both sides are glossy in texture, although scattered hairlines are not overly distracting to the eye. There are no large cuts or scrapes, and we actually feel that the surfaces are relatively smooth for an 1870-CC Double Eagle that saw about 20 years of circulation. Accuracy, however, does compel us to mention a trivial rim file at 12 o'clock. A definite highlight of the gold offerings in this sale, this important coin that will serve equally well in a complete set of Liberty Double Eagles or CC-mint gold coinage.

[illegible]

50 **1870-S AU-53 (PCGS).** Olive-orange surfaces are richly colored with a shimmering, modestly semi-prooflike sheen. A smattering of abrasions is noted, as is a typically soft strike on the obverse. The 1870-S (982,000 pieces produced) is the second-rarest San Francisco Mint issue in the Type II Double Eagle series.

PCGS# 8959.

751 **1872-S AU-58 (NGC).** Mostly tannish-gold in color, there are some pale orange-gold highlights discernible at direct light angles. The strike is sufficiently bold, and none of the scattered abrasions are worthy of singular concern. A nice near-Mint type candidate from the conditionally challenging Type II Double Eagle series.

PCGS# 8965.

752 **1873 Open 3. MS-61 (NGC).** Perfect for BU-quality type purposes, this coin possesses sharp striking detail for a Type II Double Eagle. Pretty rose-gold color is noted for both sides, but only the obverse displays a generous number of grade-defining abrasions. Mint luster is full with a satin-to-softly frosted texture.

PCGS# 8967

753 **1873 Open 3. MS-61 (NGC).** Both sides exhibit orange-gold color and a lustrous, satiny texture. Well struck for the type, with no more than the expected number of abrasions for a Liberty Double Eagle in this grade.

PCGS# 8967.

754 **Lot of (3) Liberty Double Eagles.** All are Uncertified and grade BU, as follows: 1873 Open 3; 1873 Open 3 BU Details Cleaned; and an 1874.

Original, Choice AU 1873-CC Double Eagle Rarity

2755 **1873-CC Winter 1-A, the only known dies. AU-55 (NGC).** Unlike the 1873-dated Double Eagles from the Philadelphia and San Francisco Mints, the 1873-CC was produced solely with a Closed 3 date logotype. This is the fourth of only 19 CC-mint issues in the Double Eagle series, and it is a median rarity within this highly select group. Writing in 2001, Doug Winter and Jim Halperin opine that only 400-500 examples have survived in all grades, the majority of which grade EF or low-end AU. The total number of coins known establishes the 1873-CC as rarer than the 1874-CC, 1875-CC, 1876-CC, 1877-CC, 1882-CC, 1883-CC, 1884-CC, 1889-CC, 1890-CC, 1892-CC and 1893-CC.

This is an uncommonly desirable represetative of the issue, and not only because the surfaces possess little enough wear to have secued a Choice AU grade from NGC. Both sides are exceptionally smooth in outward appearance for a circulated CC-mint Twenty. There are few individually noticeable abrasions and none that are really worthy of undue concern. Additionally, the color is a blend of olive-gold and orange-gold shades that provides a seldom-seen air of originality to the surfaces. Well struck, as usually seen for the issue, with little to report in the way of minimal highpoint rub. A tiny alloy spot in the obverse field behind Liberty's head is noted solely for accuracy.

PCGS# 8968

Another High-Grade 1873-CC Double Eagle

2756 **1873-CC Winter 1-A, the only known dies. AU-55 (NGC).** The present sale notwithstanding, the 1873-CC is an elusive Double Eagle that is usually not encountered with any degree of frequency in today's market. In fact, Doug Winter and Jim Halperin (2001) account for just 400-500 survivors at all levels of preservation. Free of all but minimal highpoint wear, this coin also retains much of the original luster despite light friction and a smattering of abrasions. The strike is fairly typical for a Type II Double Eagle of any issue, the reverse overall sharp and the obverse noticeably soft over the stars and Liberty's portrait. The color is a light rose-gold shade, and the only singularly conspicuous abrasions are a pair of short cuts in the field before Liberty's nose. Finer than the typically offered '73-CC Twenty, most of which grade no higher than AU-53.

PCGS# 8968

2757 **1873-S Open 3. EF-45 (NGC).** Whereas the Open 3 variety is more plentiful than the Closed 3 logotype for the 1873-P, the opposite is true for the 1873-S Double Eagle. Overall lightly worn, this Choice EF still retains considerable amounts of satiny mint luster. Rosier gold in color, with a few moderate cuts on the obverse portrait among the scattered abrasions.

PCGS# 8979

2758 **Lot of (3) ANACS-Certified Liberty Double Eagles.** All are evenly worn with scattered abrasions, as follows: 1874 AU-55 Details Spot Cleaned; 1875-S AU-50 Details Cleaned; and an 1876-S AU-58.

Very Scarce 1875 Double Eagle in PCGS MS-63

2759 **1875 MS-63 (PCGS).** A conditionally challenging subseries, all Type II Double Eagle issues are more or less rare in grades at or above the Choice Mint State level. The 1875 is not the rarest issue of this type, but it is more challenging to locate in high grades [illegible] than the 1873 Open 3, 1875-S, 1876 and 1876-S. Exceptionally well preserved, this lovely survivor exhibits [illegible] virtually [illegible] [illegible] present over the [illegible] [illegible] to the central highpoints. [illegible] difficult to improve upon [illegible] quality and eye appeal. [illegible]

[illegible]

2760 **1875 MS-61 (ICG).** [illegible] Type II Twenty [illegible] Liberty's profile.

[illegible]

2761 **1875-CC Winter 1-A. MS-62 (PCGS).** The 1875-CC is one of the most important type candidates in the Carson City Mint Double Eagle series. It is the most plentiful CC-mint Twenty from the 1870s and also the most readily obtainable CC-mint Twenty of the Type II design. These facts notwithstanding, the 1875-CC is still a legitimately scarce coin in MS-62. Examples that grade any finer are rare and not encountered all that frequently in the numismatic market.

Thick, frosty mint luster and warm orange-gold color greet the viewer on both sides of this highly desirable Double Eagle. The strike is a bit soft in the centers, but it is bolder elsewhere and actually presents as sufficiently sharp to the naked eye by the standards of the Type II design. None of the scattered, grade-defining abrasions are singularly conspicuous. A strong candidate for inclusion in either a specialized collection of Carson City Mint gold coinage or a high-grade type set of mintmarked gold coinage.

PCGS# 8974

2762 **1875-CC Winter 1-A. AU-50 (PCGS).** This CC-mint Twenty is still partially lustrous despite light wear and a smattering of small and moderate-size abrasions. The strike is noticeably soft both in the centers and over several of the obverse stars, and a few reeding marks over and before Liberty's neck are also worthy of mention.

PCGS# 8974

2763 **1876-CC Winter 1-A. MS-61 (NGC).** In terms of total number of coins believed extant, the 1876-CC (138,441 pieces produced) is the most plentiful Carson City Mint Double Eagle in today's market. This is also one of the more readily obtainable CC-mint Twenties in high grades, but AU and Mint State examples are rarer than those of the 1875-CC and 1890-CC deliveries. An important offering for the Mint State type collector, the coin in this lot is not only a BU example of the 1876-CC, but it is also an Uncirculated representative of the conditionally challenging Type II Double Eagle series. Both sides are brightly lustrous with a satiny sheen that includes modest hints of brightness in the fields. The strike is overall bold by the standards of the type, but it does soften over a few isolated highpoints. The color is a pleasing blend of orange-gold and rose-gold shades. Scattered abrasions are largely commensurate with the assigned grade, but a shallow reeding mark in the lower-left obverse field is worthy of individual attention.

[illegible]

2764 **1876-CC Winter 1-A. AU-50 (NGC).** Rich khaki-gold undertones and vivid crimson-red highlights around the devices enliven otherwise medium-gold surfaces. This is a well-struck Type II Double Eagle, and the surfaces also retain flickers of original luster that are most readily evident when the surfaces dip into a light. Scattered abrasions include a few tiny reeding marks over and before the obverse portrait.

[illegible]

Very Scarce
1877-CC Double Eagle

65 **1877-CC Winter 1-A, the only known dies. AU-58 (NGC).** Produced to the extent of just 42,565 pieces, the 1877-CC is the rarest Double Eagle struck from 1874-1877. Only 500-600 examples are believed to have survived in all grades, a total that confirms the 1877-CC as also rarer than the 1882-CC, 1883-CC, 1884-CC, 1889-CC, 1890-CC, 1892-CC and 1893-CC. The typically encountered '77-CC grades no finer than the lower reaches of AU, but the present example was retrieved from circulation after acquiring only the lightest highpoint friction. Both sides have a pleasningly original "look" that includes dominant orange-gold color and whispers of olive-gold undertoning. Plenty of frosty luster remains and the surfaces, although moderately abraded, reveal no more than the expected number of small and moderate distractions for a lightly circulated CC-mint Twenty. A conditionally rare survivor of this elusive, first-year Carson City Mint issue in the Type III Double Eagle series. Two or three small planchet streaks (as struck) are well concealed in the reverse rays.

PCGS# 8983.

766 **1877-S AU-53 (PCGS).** Much of the luster remains, this despite light highpoint rub and a smattering of small and moderate-size abrasions. The PCGS holder is an older variant with a green insert.

PCGS# 8934.

767 **1879-S MS-60 (ANACS).** Uncirculated and lustrous with many abrasions and an average strike.

PCGS# 8991.

768 **1883-CC Winter 2-A. AU-58 (NGC).** This sharply impressed example possesses light orange-gold color and strong eye appeal for the assigned grade. Plenty of original luster remains, and the only individually mentionable abrasions are a few wispy grazes over Liberty's cheek. In high grades (AU and Mint State), the 1883-CC is rarer than such other Carson City Mint Double Eagles as the 1889-CC, 1892-CC and 1893-CC.

PCGS# 8999

2769 **1883-CC Winter 2-A. AU-58 (NGC).** Light-to-medium, orange-gold color blankets both sides, the surfaces also revealing virtually intact mint frost. A sharply struck example with only light rub to the highest elements of the design. The 1883-CC is one of the more readily obtainable Carson City Mint Twenties, but it is still rarer than the 1874-CC, 1875-CC, 1876-CC, 1884-CC and 1890-CC in terms of total number of coins known.

PCGS# 8999.

2770 **1883-CC Winter 2-A. AU-55 Details—Scratched (ANACS).** Overall sharply defined, this coin offers dominant mint luster and pleasing medium-gold color for a more modest sum. There is a moderate-size scrape over the bottom of Liberty's neck.

PCGS# 8999.

2771 **1883-S MS-62 (PCGS).** This S-mint delivered 1883 Double Eagle is a bright and attractive BU example, revealing a few wispy abrasions and an overall bold to strong strike from the dies, otherwise orange-gold in coloration and solid for the grade, we note a three-point Reeded mark on the hair atop the ear for accuracy.

PCGS# 9000

2772 **1883-S MS-61 (NGC).** A mostly rose-gold example, there are blushes of intermingled orange-gold color at the denticles on both sides. Sharply impressed from the dies, with full, frosty-textured luster.

PCGS# 9000

2773 **1883-S MS-61 (NGC).** A snappy-looking example, both sides possess a sharp strike, bright rose-gold color and full mint frost. Scattered abrasions do no more than define the MS-61 grade.

PCGS# 9000

2774 **Lot of (9) Liberty Double Eagles.** All range in grade AU-58 to MS-62, and a few show signs of impairments such as cleaning, as follows: 1883-S; 1885-S; 1900; (3) 1904; (2) 1904-S and a 1907.

2775 **1884-CC Winter 1-A, the only known dies. AU-53 (NGC).** Orange-rose color dominates the outward appearance at direct angles, but indirect light calls forth more of a khaki-gold appearance. Satiny in sheen with sharp definition to the devices, this is a pleasing example despite the fact that it has seen light commercial use.

PCGS# [illegible]

2776 **1884-CC Winter 1-A, the only known dies. AU-50 (ANACS).** Pale orange-gold surfaces are a bit subdued in appearance with a smattering of small and moderate size abrasions. Flickers of original luster still peer from the protected areas around the devices, however, and the overall detail is suitably sharp for the grade.

PCGS# [illegible]

2777 **1884-CC Net EF-45 (ANACS). AU Details—Cleaned.** Evenly worn AU details with cleaned surfaces. A few abrasions are scattered about the fields and devices, otherwise copper-gold in coloration.

PCGS# [illegible]

2778 **1884-CC EF-45 (Uncertified).** Evenly worn with abrasions scattered around both sides none of which are outstanding, on this copper-gold colored CC-mint Liberty Double Eagle.

PCGS# [illegible]

2779 **1884-S MS-60 (PCGS).** Orange-gold on the obverse, the reverse has a warmer, rose-gold sheen. Both sides are equally sharp in strike with scattered abrasions and a few moderate scrapes. Housed in an older PCGS holder with a green insert.

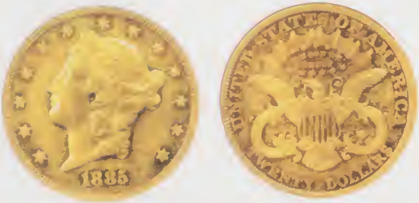
PCGS# [illegible]

2780 **1884-S AU-55 (PCGS).** Both sides alternate between rose-gold and honey-gold colors as the coin rotates under a light. Not overly abraded in the context of the assigned grade, with plenty of sharp striking detail remaining. The PCGS holder is an older variant with a greenish yellow insert.

PCGS# [illegible]

Impressive 1885 Double Eagle Rarity

Original Mintage: Just 751 Business Strikes



2781 **1885 AU-55 PL (NGC).** Discounting the proof-only 1883, 1884 and 1887, the 1885 has the second-lowest mintage of any issue in the Type III Liberty Double Eagle series. A mere 751 business strikes were produced, a total that is not much higher than the 571 pieces posted for the 1882. Even the paucity of this mintage figure notwithstanding, the rarity of the 1885 has been overstated in the past. For example, Mike Fuljenz and Doug Winter (*Type Three Double Eagles 1877-1907*, 1999) opine that only 45-55 business strikes have survived in all grades. Using more up-to-date PCGS and NGC population data, however, Jeff Garrett and Ron Guth (*Encyclopedia of U.S. Gold Coins 1795-1933*, 2006) provide a more realistic estimate of 100 survivors. A United States gold issue with approximately 100 examples known is still a major numismatic rarity by any reckoning, and the 1885 remains a significant "stopper" to the completion of a set of Liberty Double Eagles.

As with most examples that we have handled, the present 1885 is lightly worn with a smattering of mostly small-size abrasions on both sides. A decidedly prooflike finish is still readily evident, nonetheless, and the devices retain ample evidence of a razor-sharp strike. The color is a handsome blend of reddish-copper and olive-khaki shades that further enhance the eye appeal. As a leading highlight of the gold offerings in this sale, we anticipate strong bidder competition for this rare, key-date 1885 Double Eagle.

NGC Census: [illegible] PL designation, [illegible]

82 **1885-CC EF-40 Details Multiple Impairments (Uncertified).** Evenly worn but has been harshly cleaned, with rims filed, rim damage and repaired.
PCGS# 9004

83 **1885-S MS-62 (PCGS).** Sharply struck with rich rose-gold color, the obverse is a bit more vibrant than the reverse. Both sides, however, are equally free of individually distracting abrasions. The PCGS holder is an older variant with a green insert.
PCGS# 9005.

84 **1890 MS-62 (PCGS).** Blended orange-gold and rose-gold shades envelops both sides, as does satiny mint luster. The surfaces could be a bit more vibrant in sheen, but they are quite smooth with few outwardly noticeable abrasions for a BU gold coin of this size. Sharply struck.
PCGS# 9013.

85 **1890 MS-60 (PCGS).** Sharply impressed with attractive color and luster, this coin is confined to the basal Mint State grade due to a smattering of small and moderate abrasions. Mounted in an older PCGS holder with a green insert.
PCGS# 9013.

86 **1890-S MS-61 (PCGS).** In an older-generation PCGS holder, both sides of this coin sport orange-gold color and satiny luster. There are no copper spots and all abrasions are typical for the grade.
PCGS# 9015.

87 **Lot of (5) ANACS-Certified MS-61 Liberty Double Eagles.** All are lustrous with many scattered abrasions, as follows: 1891-S; 1895-S; 1901; 1903-S; and a 1907.

88 **1892-S MS-62 (NGC).** Deeply set gold coloration is evenly uniform on both sides, having received a well-pressed strike from the dies, there is very little detail left to fill from the original engraved designs, fully lustrous throughout there are slight traces of minor wispy lines and abrasions to note and is solid for the grade.
PCGS# 9021

789 **Lot of (3) ANACS-Certified Liberty Double Eagles.** All are lustrous with a decent strike, as follows: 1893 MS-60; 1899 MS-61; and an 1899-S MS-61.

790 **1893-CC Winter 1-A. MS-61 (PCGS).** A sharp strike has touched even the highest points of the obverse stars and the central design elements on both sides. With even, original, orange-gold color and no singularly distracting abrasions, this coin has solid eye appeal for a CC-mint Double Eagle in a lower Mint State grade. The 1893-CC is the final Double Eagle struck in the Carson City Mint. It is not as rare as a limited mintage of 18,402 pieces might imply, suggesting that a fair number of coins were set aside over the years. On the other hand, the 1893-CC is rarer than the 1875-CC, 1876-CC and 1890-CC in AU and Mint State.
PCGS# 9023.

2791 **1893-S MS-62 (PCGS).** Both sides are awash in satin luster, and though the eye detects a couple swirls of carbon, this coin is overall appealing.
PCGS# 9024.

2792 **Lot of (4) Liberty Double Eagles.** All are lustrous with scattered abrasions and range in grade from MS-60 to MS-62; as follows: 1894; 1895; 1897; and a 1903.

2793 **1894-S MS-62 (PCGS).** Light honey-orange color with suggestions of pale rose-gold tinting evident at certain angles. A sharply struck, satin-to-softly frosted example.
PCGS# 9026.

2794 **1894-S MS-61 (ANACS).** This medium-gold example is vibrantly lustrous with swirling mint frost. A snappy-looking BU type candidate.
PCGS# 9026

2795 **Lot of (10) Liberty Double Eagles.** All are Uncertified and range in grade from AU to BU, a few show signs of cleaning, as follows: (2) 1894-S; 1895; 1895-S; 1896-S; 1899; 1899-S; (2) 1904; and a 1905-S.

2796 **1895 MS-63 (PCGS).** This is a pleasingly original example, otherwise reddish-rose surfaces revealing a bit of light haziness that is only readily perceptible at indirect angles. With a sharp strike and full mint bloom, this Choice-quality Double Eagle is sure to please.
PCGS# 9027

2797 **1895 MS-61 (NGC).** Highly lustrous with no more than the expected number of mostly small-size abrasions for the assigned grade. Sharply struck.
PCGS# 902

2798 **1895 MS-60 (PCGS).** Boldly impressed, this coin possesses dominant orange-gold color with intermingled rose-gold tinting in and around the centers. Small abrasions pepper both sides and confirm the BU designation. Housed in an older PCGS holder with a green insert.
PCGS# 9027

2799 **Lot of (9) Liberty Double Eagles.** All coins are Uncertified and grade Choice AU to BU. A couple of pieces are impaired due to cleaning. Included are: 1895; 1897; 1900; 1900-S; 1902-S; (3) 1904; and a 1907-D.

2800 **1896 MS-64 (PCGS).** Conditionally scarce both for the type and the issue, this pleasing near-Gem is uncommonly smooth with no noteable abrasions. Full mint frost is seen throughout, as is an overlay of warm rose-gold color. A bit of faint haziness to the obverse is only mentioned for accuracy's sake. Sharply struck.
PCGS# 9029

2801 **1896-S MS-60 (PCGS).** Lustrous and frosty, with an uncommonly smooth reverse for the assigned grade. The color is a vivid blend of orange-gold and rose-gold shades. Mounted an older, green-insert PCGS holder.

PCGS# 9030

2802 **1897 MS-63 (PCGS).** Vibrant mint frost appears to leap from the surfaces of this conditionally scarce Double Eagle. There are no ill-defined features on either side, nor can we find a singularly mentionable abrasion. All-in-all, a very nice coin for the assigned grade

PCGS# [illegible]

2803 **1897-S MS-61 (NGC).** Lustrous with original orange-gold color, this coin has a pleasing appearance for a BU Double Eagle. Sharply struck with scattered abrasions that include a moderate size graze in the lower obverse field above the date.

PCGS# 9032

2804 **1898 MS-61 (PCGS).** All but one or two isolated areas are sharply struck, and frosty luster is fully intact throughout. Rich rose-gold color and a lack of individually distracting abrasions provide superior eye appeal for the BU grade level.

PCGS# 9033

2805 **1898-S MS-62 (NGC).** Medium intensity rose gold color graces both sides, as does bright, scintillating, frosty textured luster. The surfaces are moderately abraded, but no more so than one should expect for a BU-quality Double Eagle.

PCGS# 9034

2806 **Lot of (2) MS-62 ANACS-Certified Liberty Double Eagles.** Both are lustrous with a few scattered abrasions, as follows: 1898-S and a 1900.

Lovely and Rare Gem 1899 Proof Double Eagle

2807 1899 Proof-65 Cameo (NGC). The final 19th-century issue in the proof Double Eagle series, the 1899 has a reported mintage of 84 pieces. Survivors are much rarer than even a limited mintage such as this might imply, almost certainly because many unsold examples were destroyed in the Mint at the turn of the century. Writing in 2006, Jeff Garrett and Ron Guth (*Encyclopedia of U.S. Gold Coins, 1795–1933*) account for just 30 survivors, at least one of which is impounded in a museum collection and, as such, is unobtainable for private ownership.

Fully Gem in quality with none but a few wispy hairlines to report, the coin that we are offering here is finer than the example that resides in the National Numismatic Collection at the Smithsonian Institution. This is an original specimen with a bit of light, hazy tinting in the fields. The overall appearance, nonetheless, is one of rich orange-gold color. The devices possess razor-sharp striking detail and a soft satiny texture, these two features serving to set them apart from mirrored reflectivity in the fields. Highly attractive, and undeniably rare, this coin would serve equally well in a proof gold type set or a specialized collection of specimen coinage. A thin, arcing hairline in the right-obverse field should serve as a useful pedigree marker

NGC Census: 5; [illegible] finer in Proof-66 Cameo

PCGS# 8900

08 **1899 MS-62 (NGC).** Vibrantly lustrous, frosty-textured features are bathed in light rose-gold color. A sharply struck, moderately abraded example for the BU-quality type collector.
PCGS# 9035

09 **1899 AU-53 (ANACS).** Orange and green-gold surfaces are lightly circulated, yet curiously free of distracting abrasions. A few wispy hairlines are noted.
PCGS# 9035.

10 **1900 MS-63 (PCGS).** Mounted in a first-generation PCGS slab, this coin possesses lively mint luster and vivid, reddish-gold color. Sharply struck with a pelasing, satiny sheen to the surfaces.
PCGS# 9037

11 **1900 MS-62 (PCGS).** Light orange-gold color blankets lustrous, frosty surfaces. A sharply struck Twenty housed in a first-generation PCGS slab.
PCGS# 9037

12 **1900 MS-62 (PCGS).** Frosty, reddish-gold surfaces are less heavily abraded than sometimes seen in Liberty Double Eagles at the BU grade level. Sharply struck from the dies, and housed in an older PCGS holder with a green insert.
PCGS# 9037.

13 **1900 MS-62 (NGC).** This crisply impressed example possesses dominant orange-gold color and some lighter rose-gold tinting intermingled in and around the centers. A pleasingly original piece that is mounted in an older NGC holder with a thick border and large hologram.
PCGS# 9037.

14 **1901 Proof-50 (PCGS).** The relative availability of the proof 1901 and the lightly worn state of the present example should make this an attractive lot for the budget-minded type collector of specimen coinage. An unmistakeable proof, both sides still retain ample evidence of a full strike and a deeply mirrored finish in the fields. The color alternates between green-gold and rose-gold colors as the coin rotates under a light, and a bit of light haziness further confirms the originality. On the negative side, both sides are quite rough with a smattering of small and moderate-size contact marks. None of these features, however, are really out of place for a proof Double Eagle that acquired light wear. Housed in an older PCGS holder with a light-green insert, and still a rare coin that numbers among just 40-50 survivors from an original mintage of 96 pieces.
PCGS# 9117.

2815 **1902 MS-62 (PCGS).** This is a boldly struck example with dominant rose-gold color to both sides. There is not much to report as far as scattered abrasions are concerned, but several noticeable alloy spots are present around the obverse rim and over and near the reverse eagle. The 1902 boasts the lowest business strike mintage (just 31,140 pieces) among 20th century issues in both the Liberty and Saint-Gaudens Double Eagle series.
PCGS# 9041.

2816 **1903 MS-63 (NGC).** Rose-gold surfaces shimmer with full, frosty mint luster. A sharply struck Choice type coin from the later Liberty Double Eagle series.
PCGS# 9043.

2817 **1903 MS-62 (PCGS).** An original-looking example, this mostly orange-gold coin exhibits sharp striking detail and full mint frost. Scattered abrasions are commensurate with the grade, and none are really worthy of singular concern.
PCGS# 9043.

2818 **1904 MS-64 (PCGS).** A handsome near-Gem, the color is a rich orange-gold shade and the surfaces are free of distracting abrasions. The PCGS holder is an older variant with a green insert.
PCGS# 9045

2819 **1904 MS-64 (NGC).** This smooth-looking, near-Gem is free of distracting abrasions with a sharply executed strike. Original!
PCGS# 9045

2820 **1904 MS-63 (PCGS).** Predominantly orange-gold in color, the surfaces do reveal some khaki-olive undertones at indirect angles. There are no sizeable or individually mentionable distractions among the scattered abrasions. Mounted in an older PCGS holder with a green insert. A bit of light haziness is not perceptible at all angles.
PCGS# 9045

2821 **1904 MS-63 (NGC).** Satiny surfaces alternate between orange-gold and honey-gold colors as the coin dips in and out of a light. A nice Choice example with bold striking detail to the devices.
PCGS# 9045

2822 **1904 MS-62 (PCGS).** Boldly struck, orange-gold surfaces are adorned in mottled hazy overtones that confirm this coin's originality. The surfaces are quite smooth for the assigned grade, but a thin obverse distraction that bisects the front of Liberty's portrait is worthy of note. This feature is actually quite interesting for, while it has the look of an abrasion on Liberty's cheek, there is no evidence of moved metal in those field areas where the distraction is present.
PCGS# 9045.

2823 1904 MS-61 (PCGS). Sharply struck with orange-gold color, this coin would fit nicely into a BU-quality type set. None of the grade-defining abrasions are worthy of singular concern.
PCGS# 9045
From our sale of the Harry W. Bass, Jr. Collection.

2824 1904 MS-61 (PCGS). Fully lustrous, yet quite baggy, this coin is exactly what we would expect to see in a Liberty Double Eagle in MS-61. Housed in an older, green-insert PCGS holder.
PCGS# 9045

2825 1905 MS-62 (PCGS). An original-looking coin, both sides present a slightly subdued, green and reddish-gold coloration. Stray abrasions do no more than define the grade.
PCGS# 9047

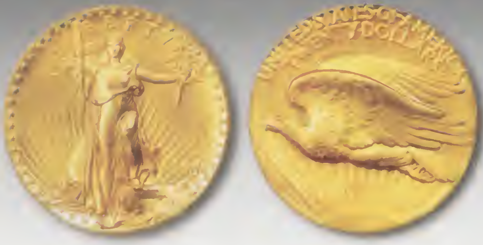
2826 1905 AU-55 (NGC). In an older-generation NGC holder, both sides of this coin present orange-gold color and fragments of satiny luster, mainly at the edges.
PCGS# 9047

2827 1905-S MS-62 (PCGS). Orange-gold surfaces reveal swirling cartwheel visual effects as the coin rotates under a light. While scattered abrasions are present, they seem uncommonly few in number (and also small in size) for a Double Eagle at the MS-62 grade level. A tiny alloy spot in the obverse field before Liberty's chin is noted for accuracy's sake.
PCGS# 9048

2828 1906-D MS-62 (NGC). Frosty mint bloom and medium gold color adorn both sides of this BU example. None of the grade-defining abrasions are worthy of singular concern. Always a popular issue, the 1906-D is the premier Double Eagle from the now-familiar Denver Mint.
PCGS# 9049

2829 1906-S MS-62 (NGC). A satiny example, there are modest hints of brightness in the fields, although they are partially obscured by a fine overlay of haziness. Well struck with no individually mentionable abrasions.
PCGS# 9050

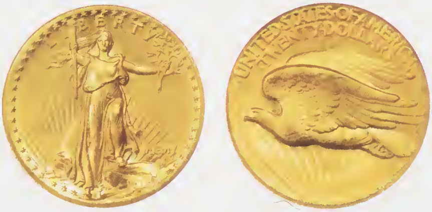
Razor-Sharp Proof Striking of the MCMVII (1907) High Relief Double Eagle



2830 MCMVII (1907) High Relief. Wire Rim. Proof-66 (NGC). This proof issue represents the ultimate in technical quality and eye appeal in an example of the beautiful High Relief Saint-Gaudens Double Eagle. Unlike business strikes, proofs have exceptionally full striking detail that includes crisp detail to the Capitol building at the lower-left obverse rim and sharp definition that extends to the ends of the eagle's tail-feathers on the right reverse border. Additionally, proof High Relief Double Eagles reveal numerous swirling die polish lines in the fields, sometimes to the naked eye but more often only with the aid of a 10X loupe.

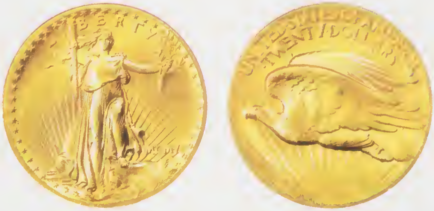
This cataloger has had the extremely good fortune to handle several high-quality examples of this issue over the last ten years. The premium-quality Gem being offered here is among the more attractive, the surfaces possessed of a soft, satiny texture and warm, orange-gold color. The striking detail is nothing short of exceptional, and it allows full appreciation of the bold, high relief design for which this type is known. The surfaces are overall pristine, and a small shiny spot in the lower-right obverse field seems to be the only reason why this coin did not secure an even higher grade. A lovely specimen that would serve as a highlight in either an advanced collection of 20th century U.S. gold coinage or a proof type set.

Another Proof Striking of the MCMVII (1907) High Relief Double Eagle



831 **MCMVII (1907) High Relief. Wire Rim. Proof-64 (NGC).** We are pleased to be offering this second example of the beautiful proof 1907 High Relief Double Eagle. This near-Gem possesses a satiny sheen to both sides. The overall texture is smooth, the diagnostic die polish lines that swirl around in the fields being too small to be perceptible to the naked eye. In any case, those features are as struck and, thus, have no effect on the strong technical quality that this coin possesses. Fully struck from the dies, with lovely medium-gold color that further enhances already memorable eye appeal. A thin, vertical contact mark below Liberty's right (facing) arm in noted, and it may be the only distraction that bars this coin from an even higher grade. Attractive, nonetheless, and destined for inclusion in an advanced collection of 20th century and/or proof gold coinage.

PCGS-Certified MCMVII (1907) High Relief Double Eagle in MS-65

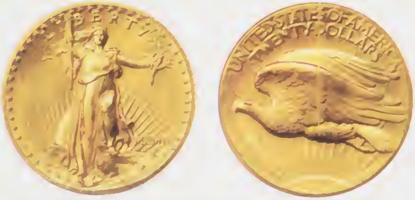


832 **MCMVII (1907) High Relief. Wire Rim. MS-65 (PCGS).** The second major variant of Augustus Saint-Gaudens' Double Eagle struck in the United States Mint, the 1907 High Relief is the only realistically obtainable representation of a design that is very close to the artists' original concept for this coin. Although only about 12,000 pieces were produced, many (if not most) have survived to the present day. Clearly, this issue did not circulate, and we doubt whether it was ever really intended to serve as a medium of exchange. It is probably more likely that the Mint produced these coins to satisfy President Theodore Roosevelt, who had become annoyed over the delays in refining the design and placing the coin into full-scale production. Many examples were actually distributed as presentation pieces by Roosevelt and others in high government positions, while the few that may have actually slipped out of the Treasury Department through normal channels were quickly snatched up by the contemporary public.

The extreme beauty of this design ensured that most High Relief Double Eagles were carefully preserved over the years by their various owners. Even so, relatively few survivors are as smooth and vibrantly lustrous as this conditionally scarce Gem. Satiny in sheen, and overall pristine, both sides are bathed in warm medium-gold color. The strike is expectably bold for the issue, and the eye appeal is strong in all regards. A couple of wispy grazes over the lower-left reverse are out of the way and, as such, do not inhibit the impressive appearance of this coin.

PCGS# 9135.

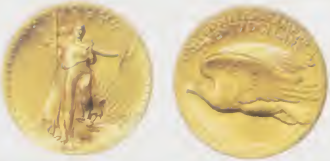
Uncommonly Smooth MCMVII (1907) High Relief Double Eagle



2833 **MCMVII (1907) High Relief. Wire Rim. MS-65 (NGC).** A quick perusal of auction catalogs should be enough to convince any numismatist that, despite its high asking price, the 1907 High Relief Double Eagle is not a challenging coin to locate in grades up to and including MS-64. Gems are another matter entirely, however, and they are legitimately scarce coins from a condition standpoint.

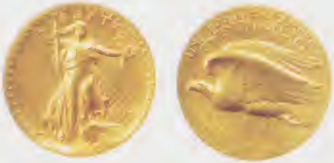
This lovely example is more carefully preserved than the typically offered High Relief Twenty. Both sides, in fact, are silent on the subject of distracting abrasions with a smooth "look" to the surfaces. The color is a lovely, medium-intensity, yellow gold shade that accents sharply impressed devices. Satiny in sheen with a fully intact mint finish, this no-nonsense Gem is destined to serve as a highlight in an advanced collection. Housed in an older NGC holder with a thick border and large hologram. The back of the holder is cracked so the winning bidder might want to consider submitting the coin to NGC under their reholdering service.

[illegible]



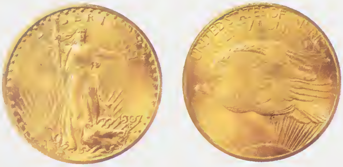
2834 **MCMVII (1907) High Relief. Wire Rim. MS-63 Altered Surfaces (Uncertified).** Satiny in sheen with a full strike, this coin presents remarkably well in light of the impairment. Pretty yellow-gold color is also noted for both sides, the surfaces of which are smooth and virtually distraction-free. In this case, however, the surfaces are probably too smooth and the obverse has a very lightly burnished appearance that is further suggestive of mishandling. A more affordable, yet still visually appealing representative of this ever popular Saint-Gaudens Double Eagle type.

[illegible]



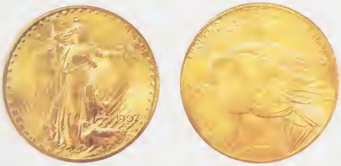
2835 **MCMVII (1907) High Relief. Wire Rim. EF Details—Damaged, Rim Filed (NCS).** Both sides are glossy in texture and peppered with tiny abrasions and pock marks that almost give the coin the appearance of having been pickled. In addition to the eye appeal, the remaining detail suffers from this feature, particularly over the reverse eagle. The color is a blend of orange-gold and green-gold shades. The extreme popularity of the High Relief Saint-Gaudens Double Eagle should be sufficient to guarantee that this coin sparks the interest of more than a few budget minded gold collectors.

[illegible]



36 **1907 Arabic Numerals. MS-65 (PCGS).** Warm rose-gold highlights mingle with dominant orange-gold overtones on both sides of this attractively original Gem. A few angles also reveal more deeply set, green-gold undertones. What we are unable to locate, however, are distracting abrasions that wouls call into question the validity of the assigned grade. Lustrous with a satin-to-softly frosted sheen.

PCGS# 9141.



337 **1907 Arabic Numerals. MS-64 (PCGS).** Housed in an older, green-insert PCGS holder, this is an appealing near-Gem with orange-gold color and a good strike. Lustrous throughout, the surfaces have a softly frosted texture that is interrupted by only a few small grade-defining abrasions.

PCGS# 9141.

338 **1907 Arabic Numerals. MS-64 (PCGS).** Delicate rose-gold tinting overlays otherwise honey-gold surfaces. A satiny near-Gem, and one that is free of all but a few wispy abrasions.

PCGS# 9141.

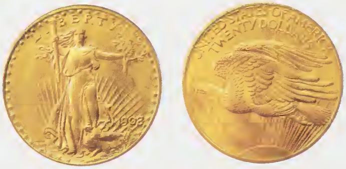
339 **1907 Arabic Numerals. MS-64 (PCGS).** Light-to-medium in sheen, the color that blankets both sides is an attractive shade of orange-gold. Minimally abraded with full mint frost, this coin is solidly graded as a near-Gem.

PCGS# 9141.

340 **1907 Arabic Numerals. MS-63 (PCGS).** Richly original with full mint bloom, this piece appears to be minimally abraded in the context of the assigned grade. The PCGS holder is an older varaint with a green insert.

PCGS# 9141.

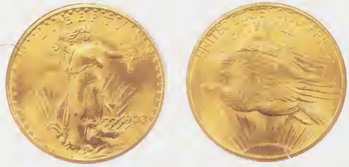
341 **Lot of (17) Saint-Gaudens Double Eagles.** All range in grade from MS-60 to MS-63, a few are lustrous and all have scattered abrasions, as follows: 1907 Arabic Numerals; (2) 1908 No Motto; 1910-D; 1910-S; (2) 1911-D; 1913; 1914-D; 1916-S; (2) 1924; 1925; and (4) 1927.



2842 **1908 No Motto. MS-67 (PCGS).** This silky smooth Superb Gem belongs in a high-grade type set of U.S. gold. Typical strike for the issue, with full, softly fosted luster and warm, rose-gold color. This coin is pedigreed to one of the most famous and important gold finds of recent decades—a hoard that provided many exceptional 1908 No Motto Double Eagles for the benefit of today's quality-conscious collectors.

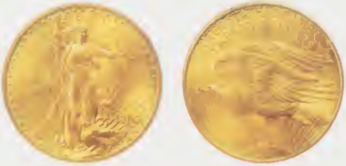
PCGS# 9142.

Ex: Wells Fargo Nevada Gold.



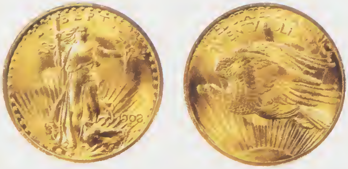
2843 **1908 No Motto. MS-66 (NGC).** Smooth-looking sufaces are comfortably graded at the premium Gem grade level. Both sides display orange-gold color and a strike that is suitably bold by the standards of this issue. Fully lustrous, and attractive in all regards.

PCGS# 9142



2844 **1908 No Motto. MS-65 (NGC).** This orange-gold Gem is minimally abraded with full, billowy mint luster. The strike is suitably bold by the standards of this popular No Motto issue in the Saint-Gaudens Double Eagle series.

PCGS# 9142



2845 **1908 No Motto. MS-65 (NGC).** Otherwise green-gold color brightens to a yellow-gold sheen at direct light angles. Frosty mint luster and a bold-to-sharp strike are readily evident after even a cursory perusal of the surfaces.

PCGS# 9142.

2846 1908 No Motto. MS-64 (PCGS). Vibrantly lustrous, this frosty-textured example would fit nicely into any high-quality set. Well struck with light yellow-gold color to both sides.
PCGS# 9142

2847 1908 No Motto. MS-64 (PCGS). Vibrantly lustrous, frosty-textured surfaces are bathed in original orange-gold color. With a bold strike and minimum number of wispy abrasions, this coin has above-average eye appeal even for the MS-64 grade.
[illegible]

2848 1908 No Motto. MS-63 (PCGS). [illegible] to richer khaki gold undertones [illegible]. This Choice example possesses full mint bloom with a frosty finish to the surfaces. Housed in an old PCGS holder with a green insert.
[illegible]

2849 1908 No Motto. MS-63 (NGC). [illegible] wheel [illegible]. Well struck for the issue with warm orange-gold color to both sides.
[illegible]

2850 1908 No Motto. MS-63 (ANACS). [illegible] toned [illegible] light [illegible] gold [illegible] overall.
[illegible]

2851 1908 No Motto. MS-63 (ANACS). Like the [illegible] lustrous, [illegible]. ANACS [illegible] 1908 No Motto.
[illegible]

2852 Lot of (7) Common-Date Saint-Gaudens Double Eagles. All are Uncirculated and range in grade from MS-60 to MS-63, as follows: (2) 1908 No Motto, 1908-D No Motto, 1910, 1913, 1924 and a 1927.

2853 Lot of (4) ANACS-Certified MS-62 Saint-Gaudens Double Eagles. All are lustrous with scattered abrasions, as follows: (2) 1908 No Motto, 1914-S, and a 1927.

2854 Lot of (2) Saint-Gaudens Double Eagles. Both are Uncertified and grade BU. Included are: 1908 No Motto and a 1915-D.

2855 1908-D No Motto. MS-62 (PCGS). Orange-gold color with deeper green-gold undertones evident at indirect angles. Both sides are full lustrous with a scattering of abrasions that preclude a Choice Mint State rating.
[illegible]

2856 Lot of (3) ANACS-Certified Saint-Gaudens Double Eagles. All are lustrous with scattered abrasions, as follows: 1908-D No Motto MS-61; 1911-S MS-61 and a 1928 Unc. Details Scratched Net MS-60.

Rare Gem 1908 Motto Saint-Gaudens Twenty

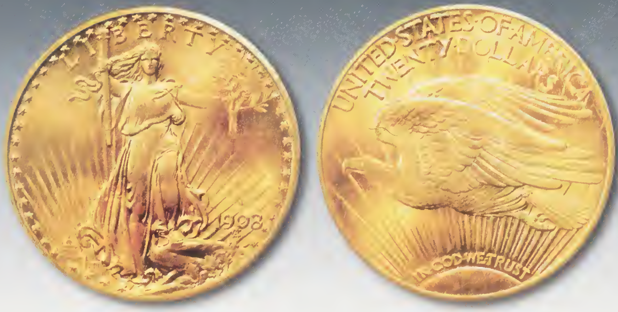
2857 1908 Motto. MS-65 (PCGS). The 1908 Motto is a much rarer Double Eagle than its identically dated No Motto counterpart. In fact, the 1908 Motto is a median rarity in the Saint-Gaudens series, although coins that grade MS-60 to MS-64 are obtainable with more or less patience required on the part of the buyer. In MS-65, however, the estimated population of survivors dwindles to just 40-50 coins (per David W. Akers and Jeff Ambio in the forthcoming revision to the book *A Handbook of 20th-Century United States Gold Coins: 1907-1933*). Coins that grade any finer are even rarer.

An important Gem-quality 1908 Motto Double Eagle, this minimally abraded example would make a lovely addition to the finest collection of Indian and Saint-Gaudens gold coinage. The color is a medium-intensity, orange gold shade, and the luster is full with a softly frosted texture. Sharply struck, and much smoother than typically encountered in an example of this conditionally challenging issue.
[illegible]

2858 1908-D Motto. MS-65 (PCGS). A scarce issue in Gem BU, the 1908-D Motto is rarer in high grades than such other issues in the Saint-Gaudens Double Eagle series as the 1910-D, 1911-D, 1911-S, 1913-D, 1914-D, 1914-S and 1915-S. A brightly lustrous and most attractive example, this piece possesses full mint bloom to orange-gold surfaces. Crisply impressed throughout, with not even a single distracting abrasion to report. Beautiful!
[illegible]

2859 1908-D Motto. MS-64 (PCGS). This crisp-to-strongly struck near-Gem has a deep set gold to orange coloration. Draped in a satiny sheen of cartwheel mint luster this piece is virtually free of any major or distracting abrasions. Housed in an older PCGS holder with a green insert.
[illegible]

Dazzling Low-Mintage 1908-S Double Eagle Rarity

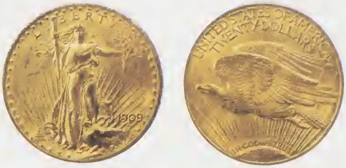


60 **1908-S MS-66 (PCGS).** With a paltry original mintage of just 22,000 pieces, the 1908-S is understandably among the rarer issues in the Saint-Gaudens Double Eagle series. In fact, the '08-S ranks 12th in rarity among the 53 business strike Double Eagle deliveries of this type in terms of total number of Mint State examples known. The vast majority of Uncirculated survivors grade no higher than MS-63, and even a properly graded MS-64 represents an important find in today's market. According to David W. Akers and Jeff Ambio (*A Handbook of 20th-Century United States Gold Coins: 1907-1933*, forthcoming 2008 revision), only 30-40 coins are known in grades at or above the MS-65 level. Such an estimate confirms the 1908-S as being similar in high-grade rarity to the highly regarded 1932.

This premium-quality Gem is one of the more significant representatives of the issue available to today's collectors. As befits the issue, it is a highly attractive coin with bountiful mint frost, rich orange-gold color and a razor-sharp strike. Even wispy abrasions are essentially absent, and a bit of pale haziness over the upper obverse is not readily evident at all angles. The eye appeal is strong in all regards, and it would do justice to the finest collection of 20th century gold.

PCGS Population: only 8, with a mere five finer, all of which grade MS-67

PCGS# 9149.

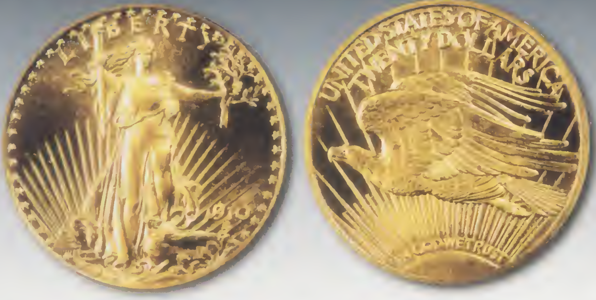


61 **1909/8 MS-60 (PCGS).** Green-gold in color, this coin has a fully original "look" to both sides. The strike is uncommonly sharp for an example of this overdate variety, and the surfaces are suitably lustrous for the assigned grade. A smattering of small and moderate-sized abrasions is noted.

PCGS# 9151.

2862 **1909-S MS-63 (NGC).** Relatively smooth for the assigned grade, particularly on the obverse, this coin is housed in an older NGC holder with a thick border and large hologram. Well struck with full mint luster and warm rose-gold color.
PCGS# 9153

Radiant Roman Gold Proof
1910 Saint-Gaudens Twenty



2863 **1910 Proof-66 (NGC).** With the exception of a few extant examples of the 1907 Arabic Numerals and 1908 Motto, the 1909 and 1910 are the only two proof Saint-Gaudens Double Eagles prepared with the semi-unique Roman gold finish. This finish combines satin and semi-reflective tendencies, and it proved much more popular among contemporary collectors than the matte, or sandblast texture applied to most other proof Double Eagles of this type. The proof 1910 was produced to the extent of 167 pieces, and the issue seems to have had a good sell-through rate with collectors. Still, only 40-55 examples have survived to the present day, and the proof 1910 Double Eagle is a very rare coin when viewed in the wider context of numismatics. It is also more challenging to locate than the proof 1907 High Relief and the (Matte) proof 1908.

Bursting with bright, yellow-gold color and semi-mirrored surfaces, this coin belongs in a stellar-quality type set or a specialized collection of proof gold coinage. The strike is fully executed throughout, and we are unable to locate even a single hairline that would call into question the validity of the assigned grade. Overall pristine and possessed of extraordinary eye appeal for a specimen striking of this popular 20th century gold type.
PCGS# [illegible]

64 **1910 MS-63 (PCGS).** The color is a rich orange-gold shade that includes intermingled blushes of reddish-rose tinting here and there on both sides. Lustrous and boldly struck with lightly abaded, Choice-quality surfaces.
PCGS# 9154.

65 **1910-D MS-64 (PCGS).** With medium reddish-gold color and bold striking detail to both sides, this is an attractive Mint State Double Eagle. The surfaces are uncommonly smooth even for the near-Gem assessment. Original!
PCGS# 9155.

Impressive Gem 1911 Double Eagle

66 **1911 MS-65 (PCGS).** A low-mintage issue that is scarce in all grades, the 1911 is also conditionally rare as a Gem. Bursting with full mint frost, this piece is far more carefully preseved than the typically offered survivor. Indeed, there are no distracting abrasions, and the overall appearance is remarkably smooth even for the assigned grade. Sharply struck, with blended orange-gold and rose-gold color that further enhances the eye appeal. According to David W. Akers and Jeff Ambio in the forthcoming revision to the book *A Handbook of 20th-Century United States Gold Coins: 1907-1933,* there are only 75-125 examples of this issue extant in MS-65.
PCGS# 9157.

67 **1911 MS-64 (PCGS).** Sharply struck and frosty, this coin is important as high-grade survivor from a limited mintage of 197,250 business strikes. Green-gold undertones are more evident on the reverse, the obverse displaying a warmer, rose-gold sheen. There are no individually mentionable abrasions, and the eye appeal is quite strong.
PCGS# 9157.

2868 **1911 MS-62 (PCGS).** Satiny with light khaki-gold color, there is also plenty of orange-gold tinting intermingled over both sides. Sharply struck, relatively smooth and probably a Choice Unc were the luster a bit more vibrant on the obverse.
PCGS# 9157.

2869 **1911 MS-62 (PCGS).** Peppered with small abrasions, this coin has a typical "look" for a BU Double Eagle. An overall bold strike and original, rose-gold and medium-gold colors enhance the eye appeal.
PCGS# 9157.

Enchanting 1911-D Double Eagle with Superb Surfaces

2870 **1911-D MS-67 (NGC).** This cataloger has handled very few 1911-D Double Eagles that are as close to pristine as this exquisite Superb Gem. The luster is finely granular in texture, as typically seen for the issue, but it is uncommonly vibrant with a frosty sheen. We have no complaints about the strike, as every design element is crisply delineated. With beautiful orange-gold color that assumes a pale reddish-rose cast at a few angles, this coin belongs in the finest collection of 20th century gold coinage. Although the 1911-D is a plentiful issue in an absolute sense, it is conditionally rare as a Superb Gem. The list of "Significant Examples" for this issue in the forthcoming revision to the book *A Handbook of 20th-Century United States Gold Coins: 1907-1933* by David W. Akers and Jeff Ambio is comprised solely of coins that grade MS-67.
NGC Census: 28; 0 finer.
PCGS# 9158

2871 **1911-D MS-65 (PCGS).** There is a decided reddish-gold cast to otherwise orange-gold surfaces. Fully lustrous and minimally abraded, this sharply impressed example is solidly graded as a Gem.
PCGS# 9158

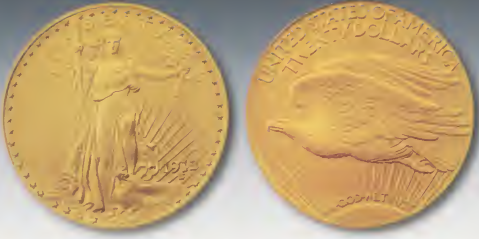
2872 **1911-D MS-65 (PCGS).** Sharply struck and richly original, we wholeheartedly recommend this coin for inclusion in a Gem-quality type or date set.
PCGS# 9158

2873 **1911-D MS-63 (NGC).** The obverse is quite smooth, although there is a peppering of small abrasions on the reverse that seems to preclude an even higher grade. Boldly struck, fully lustrous and housed in an older NGC holder with a thick border and large hologram.
PCGS# 9158

David Hall
Founder of PCGS
PCGS

View David Hall's Opinions About This Auction
Under special arrangement and for a limited time only,
David Hall will talk on video about coins offered
in this Bowers and Merena auction.
Questions? E-mail auction@bowersandmerena.com

Superb Proof 1912 Double Eagle Rarity



2874 1912 Proof-67 (NGC). This specimen issue has an original mintage of just 70 pieces, and it is an extreme rarity with only 40-50 coins believed extant at all levels of preservation. In a relative sense, however, the 1912 is one of the more frequently encountered issues in the proof Saint-Gaudens Double Eagle series. It is not, however, seen with the same degree of frequency as either the proof 1907 High Relief or the (matte) proof 1908.

The proof 1912 introduced a new finish to the proof Saint-Gaudens Double Eagle series. Unlike the matte proof issues of 1908 and 1911, the proof 1912 was sandblasted after striking to impart a myriad of sparkling facets to the surfaces. The present specimen displays this texture to the naked eye, although it is much better appreciated with the aid of a loupe. The surfaces depart from the norm for the issue in the areas of color. While the appearance is best described as having a honey-gold shade, it is not as dark as typically seen. Virtually pristine, with a full strike to even the most intricate elements of the design, this Superb Gem ranks as one of the finest proof 1912 Double Eagles known. In fact, it occupies the #2 position in the "Significant Examples" list that Jeff Ambio provides for the proof 1912 in the forthcoming revision to David W. Akers' book *A Handbook of 20th-Century United States Gold Coins, 1907-1933.*

[illegible]
[illegible]
[illegible]

2875 1912 MS-64 (PCGS). Wholly original, both sides exhibit prominent rose-gold color within halos of orange-gold mint brilliance. Uniformly smooth and fully lustrous, this coin is very nearly in the Gem category. An elusive issue in the finer Mint State grades, the 1912 is seen only in circulated condition due to having been produced to the extent of just 149,750 business strikes.
PCGS# 9160.

2876 1912 MS-63 (PCGS). Orange-gold color alternates between light and rather deep shades as one's gaze moves from one rim to the other. The reverse is a bit more deeply colored than the obverse, but both sides are equally lustrous with a bold strike to the devices.
PCGS# 9160.

2877 1913 MS-64 (PCGS). Otherwise orange gold color appears to lighten to more of a green gold shade toward the center of the reverse. Both sides are sufficiently sharp in strike with no abrasions that would call into question the validity of the near-Gem assessment. A low mintage issue with just 168,780 pieces produced, the 1913 is scarce in MS-64 and rare any finer.
PCGS# 9161.

78 **1913-D MS-64 (PCGS).** This is a sharply struck example with warm rose-gold overtones. Lustrous with expectably few abrasions for the assigned grade.

PCGS# 9162

79 **1914 MS-64 (PCGS).** The 1914 is a low-mintage issue with just 95,250 business strikes produced. Similar in overall rarity to the 1911 and 1915, the 1914 is a very scarce coin in Uncirculated grades through MS-64. Gems are nothing short of rare, a fact that confirms the imortance of this attractive near-Gem among collectors that are operating on a more limited numismatic budget. There are orange-gold overtones on both sides, the dominant color being a more deeply set, green-gold shade. A sharp strike is free of criticism, as is a full endowment of softly frosted luster. There are none but a few wispy abarsions, none of which call into question the validity of the assigned grade.

PCGS# 9164.

80 **1914-D MS-64 (PCGS).** The yellow-gold to light-orange coloration on this near-gem 14-D Double eagle glistens while at indirect light angles. Along with the original mint luster that lights up the near-smooth surfaces there are hardly any distracting abrasions on this bold to sharply struck piece.

PCGS# 9165.

81 **1914-S MS-64 (PCGS).** A handsome, original near-Gem, both sides possess rich olive-gold undertones and more vivid, orange-gold highlights. Sharply impressed from the dies, with little to report in the way of wispy abrasions. The PCGS holder is an older variant with a green insert.

PCGS# 9166.

Seldom-Encountered Gem 1915 Double Eagle

2882 **1915 MS-65 (NGC).** More elusive than the 1911, and similar to the 1914 in this regard, the 1915 (152,000 business strikes) is a scarce-to-rare issue in all Mint State grades. When offered at all, this issue is apt to grade no finer than MS-63, although the occasional MS-64 is available to the patient collector. Gems are very rare from a market availability standpoint, and there are probably no more than 60-70 coins known that grade MS-65.

Orange-gold in color, this important Gem is exceptionally well preserved by the standards of the issue. The surfaces are overall smooth and, while a few stray ticks are present here and there, all areas are silent on the subject of mentionable abrasions. Soft, satiny luster and warm, honey-gold undertones enhance already memorable eye appeal. Sharply struck, and worthy of careful bidder consideration.

NGC Census, 44; 0 finer.

PCGS# 9167

2883 **1915 MS-64 (PCGS).** A median rarity in the Saint-Gaudens Double Eagle series, the 1915 has a limited mintage of just 152,000 pieces. The example that we are offering here is fully lustrous with expectably few abrasions for the near-Gem assessment. Sharply struck, with a couple of tiny alloy spots in the left-reverse field that are not overly distracting.

PCGS# 9167

2884 **1915-S MS-64 (PCGS).** Blazing satin mint luster flows around the medium-gold to orange colored surfaces as this piece is viewed under a lamp. The striking definition is bold throughout with more grade-compliant ticks appearing on the reverse opposed to the obverse, none of which are that major. A near premium quality coin, housed in a green labeled PCGS holder.

PCGS# 9168

2885 **1915-S MS-64 (NGC).** Full, frosty-textured luster and rich, orange-gold color greet the viewer on both sides of this original-looking example. A sharply struck coin with much to recommend it to the quality-conscious collector.

PCGS# 9168

2886 **1915-S MS-63 (PCGS).** An original example, both sides possess olive-gold undertones and rich, dominant, orange-gold color. A sharply struck and fully lustrous Twenty housed in an older, green-insert PCGS holder.

PCGS# 9168

2887 **1915-S MS-63 Laminations (ANACS).** Brilliant in luster with gold-copper coloration, scattered ticks on both sides and an average strike.

PCGS# 9168

2888 **1916-S MS-63 (NGC).** Coruscant mint frost envelops both sides, as does pretty orange-gold color. With only a few well-scattered abrasions, this coin has the eye appeal of a higher Mint State grade. A thin graze in the left-obverse field is noted.
PCGS# 9169

2889 **1920 MS-63 (PCGS).** A handsome example, both sides possess rich orange-gold color to fully lustrous surfaces. There are no individually mentionable abrasions, but we do feel compelled to mention a few faint alloy spots on the reverse.
PCGS# 9170

2890 **1922 MS-64 (PCGS).** Fully original, orange-gold color greets the viewer on both sides of this sharply impressed Double Eagle. The luster is full, and a few stray reverse abrasions are all that seem to hold this coin back from an even higher grade.
PCGS# 9173

2891 **1922 MS-64 (PCGS).** Housed in an older green label PCGS holder, this light-orange to yellow gold colored Double Eagle received the average amount of bagmarks for the assigned grade you would expect to see. Lustrous throughout, the striking definition is strong and bold save for a bit weakness on the mid high points.
PCGS# 9173

2892 **1922 MS-63 (NGC).** Crisply impressed, both sides exhibit warm honey orange color with some pale rose-gold tinting intermingled toward the centers. The NGC holder is an older variant with a thick border and large hologram.
PCGS# 9173

2893 **1922-S MS-64 (PCGS).** Rarer than the 1923-D in all grades, and also the 1926-S at the finer reaches of Mint State, the 1922-S ranks 15th in rarity among the 53 issues in the business strike Saint-Gaudens Double Eagle series. With full mint bloom and only a few wispy abrasions, this coin represents the finest in technical quality that most collectors can hope to acquire for the issue. (MS-65s number just 15-20 examples per David W. Akers and Jeff Ambio.) The eye appeal is also very strong, thanks to warm rose-gold obverse color and blended olive-gold and orange-gold overtones on the reverse. The latter side is particularly vivid. Overall boldly struck, and worthy of inclusion in any high-quality set.
PCGS# 9174

2894 **1922-S MS-63 (NGC).** Sparkling mint frost envelops both sides, the surfaces not overly abraded in the context of the assigned grade. Sharply struck with pretty color and strong eye appeal.
PCGS# 9174

Underrated 1923 Double Eagle in MS-66

Combined PCGS and NGC Pop: Just 3/0

2895 **1923 MS-66 (PCGS).** As a Philadelphia Mint issue from the early-to-mid 1920s, the 1923 is often thought of as one of the more common issues in the Saint-Gaudens Double Eagle series. This is unfortunate because such a description conceals the true rarity of this issue in Mint State. The 1923 is more challenging to collect than the 1925, 1926 and 1928, and it is much rarer than the ultra common 1924 and 1927. Still, enough coins have survived in lower grades that you should have no difficulty locating an example that falls into the MS-60 to MS-64 grade range. Gems are another matter entirely, and the 1923 is currently unknown in any grade above MS-66.

This impressively preserved example occupies the #1 position in Jeff Ambio's list of "Significant Examples" in the forthcoming revision to David W. Akers' classic work *A Handbook of 20th-Century United States Gold Coins: 1907-1933*. The obverse is particularly attractive with thick, frosty luster and rich, rose-red color. The reverse is a bit hazy in appearance and it is also slightly darker with considerable green-gold undertones peering through a thinner overlay of rose-red tinting. Both sides are equally sharp in strike, the only abrasion of note being a small, shallow graze on the reverse behind the eagle's beak. Solidly in the Condition Census for the issue, and destined for inclusion in the finest collection of Saint-Gaudens gold coinage.
PCGS# 9175
Ex Dr. Steven L. Duckor Collection. Later from Heritage's Long Beach, CA Signature US Coin Auction, May 2007, lot 2781.

96 **1923 MS-64 (PCGS).** Warm rose-gold color to softly frosted, sharply impressed features. A few tiny alloy spots are scattered about, none of which are particularly bothersome.
PCGS# 9175.

97 **1923 MS-63 (NGC).** Sharply impressed and original, this coin has a couple of well-conecaled alloy spots on the obverse. Mounted in an older NGC holder with a thick border and large hologram.
PCGS# 9175.

98 **1923-D MS-66 (PCGS).** This rose-gold Twenty is fully lustrous with an overall smooth, satin-to-softly frosted texture. Sharply struck from the dies, and housed in an older PCGS holder with a green insert. Despite its status as the most plentiful mintmarked Double Eagle from the 1920s, the 1923-D is still conditionally scarce as a premium-quality Gem. A tiny alloy spot on the reverse below the eagle's breast is noted solely for accuracy.
PCGS# 9176.

99 **1923-D MS-64 (NGC).** Warm orange-gold color and full, satin-textured luster dominate this coin's outward appearance. Wispy abrasions are few and far between, and most areas are very smooth.
PCGS# 9176.

00 **1924 MS-65 (PCGS).** Light green-gold color with a touch of pale rose-gold tinting over the central devices. Pleasingly original, this softly frosted Gem is also desirable as a Gem-quality type candidate from the popular Saint-Gaudens Double Eagle series.
PCGS# 9177.

01 **1924 MS-65 (NGC).** Pretty rose-gold and orange-gold colors are well blended over full mint frost. Sharply struck and nicely preserved, this Gem would do justice to any high-grade set.
PCGS# 9177.

02 **1924 MS-65 (NGC).** A smooth-looking Gem, both sides are originally and carefully preserved. Full mint bloom with a sharply executed strike.
PCGS# 9177.

03 **1924 MS-65 (NGC).** Satiny, mostly green-gold surfaces reveal a bit of rose-colored haziness in and around the central obverse. An original, snappy-looking Gem.
PCGS# 9177.

04 **1924 MS-64 (PCGS).** Rose-gold highlights in the centers interrupt an otherwise even endowment of orange-gold color. Fully lustrous and sharply struck, with eye appeal that would very nearly support a Gem rating. Housed in an older, green-insert PCGS holder.
PCGS# 9177.

05 **1924 MS-64 (NGC).** Satiny in sheen with pretty color, this near-Gem Double Eagle would fit nicely into any high-grade set. Boldly struck with no individually mentionable abrasions.
PCGS# 9177.

2906 **1924 MS-64 Strike Thru (ANACS).** Very clean surfaces as far as bagmarks are considered with a light olive-green to yellow-gold shade in coloration. Otherwise lustrous, and solidly struck with a strike thru planchet flaw in the upper obverse field.
PCGS# 9177.

2907 **1924 MS-63 (PCGS).** This original example is lustrous with a sharp strike. Lightly abraded, yet with no sizeable or otherwise individually conspicuous distractions.
PCGS# 9177.

2908 **1924 MS-63 (NGC).** Khaki-gold surfaces with a sharp strike to the devices. A bit of light haziness is noted, as is a series of reverse alloy spots. The NGC holder is an older variant with a thick border and large hologram.
PCGS# 9177.

2909 **1924 MS-63 (NGC).** This sharply struck, lightly abraded example is housed in an older NGC holder with a thick border and large hologram.
PCGS# 9177.

2910 **Lot of (3) Saint-Gaudens Double Eagles.** Unless otherwise stated, all examples are Uncertified. Included are: 1924 AU-58; 1928 MS-62; and a 1928 MS-61 (ANACS).

2911 **1925 MS-64 (PCGS).** This orange-gold example is fully lustrous with expectably strong eye appeal for the assigned grade. The PCGS holder is an older variant with a light-green insert.
PCGS# 9180

2912 **1925 MS-64 (NGC).** Medium orange-gold color with a bold strike and full mint bloom. Originally preserved with a frosty texture to the features.
PCGS# 9180.

2913 **1925 MS-63 (PCGS).** This relatively smooth example does not reveal much in the way of abrasions for the assigned grade. The color alternates between rose-gold and olive-gold shades as one's eye moves from rim to rim. A bit of light, mottled haziness is noted for accuracy.
PCGS# 9180.

2914 **1925 MS-62 (ICG).** Here's a lustrous BU, the surfaces with a softly frosted textue and warm orange-gold color. A few small obverse cuts are noted, as is a tiny reverse alloy spot atop the eagle's neck.
PCGS# 9180

2915 **1926-S MS-64 (PCGS).** Really an attractive near-Gem, this coin is fully frosted with warm, orange-gold to rose-gold color. Virtually all elements of the design are sharply struck, and wispy abrasions are expectably few in number for the assigned grade. The 1926-S is much rarer than an original minatge of 2 million pieces might suggest—a fact that points to widespread destruction of examples during the gold call-in of the 1930s. While this is actually the most plentiful mintmarked Double Eagle from the 1920s after only the 1922-S and 1923-D, the 1926-S is very scarce in an absolute sense with an extant population in Mint State of no more than 900 coins. When we consider only the MS-64 grade level, there are just 300-350 examples of this challenging issue from which to choose in numismatic circles.
PCGS# 9185.

2916 **1927 MS-64 (PCGS).** A bright and lustrous piece with deep, reddish-gold coloration and no carbon spots.

PCGS# 9186

2917 **1927 MS-64 (NGC).** This orange gold example possesses full mint luster, the obverse decidedly frosty in texture and the reverse with slightly more of a satiny sheen. Sharply impressed with expectably few abrasions for the near-Gem assessment.

PCGS# 9186

2918 **1927 MS-64 (NGC).** Pretty orange-gold color with full, frosty luster to both sides. A crisply impressed near-Gem that would fit nicely into any high-grade numismatic holding.

PCGS# 9186

2919 **1927 MS-63 (PCGS).** A bit hazy in appearance, although direct angles call forth more vivid, orange-gold and rose-gold colors. Not overly abraded in the context of the assigned grade, and housed in an older PCGS holder with a green insert.

PCGS# 9186

2920 **1927 MS-63 (PCGS).** Brightly lustrous and possessed of richly original color, this coin has the appearance of a near Gem grade. Mounted in an older PCGS holder with a green insert.

PCGS# 9186

2921 **1927 MS-63 (ANACS).** Overall pleasing to the eye with a solid strike and few abrasions given the assigned grade, otherwise lustrous, and yellow gold in color.

PCGS# 9186

2922 **1928 MS-65 (PCGS).** Otherwise medium-gold in color, there is some intermingled orange-gold tinting on the obverse. With a sharp strike, full mint luster and no distracting abrasions, this coin has the strong eye appeal that we would expect to see in a Gem Double Eagle of the Saint-Gaudens design.

PCGS# 9188

2923 **1928 MS-64 (PCGS).** This lovely example exhibits blended yellow-gold and orange-gold colors over fully lustrous features. Very nearly in the full Gem category, and housed in an older PCGS holder with a green insert.

PCGS# 9188

END OF SESSION THREE

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